

THE

D. Brent Pogue

COLLECTION



MASTERPIECES OF
UNITED STATES PAPER MONEY
Part VI

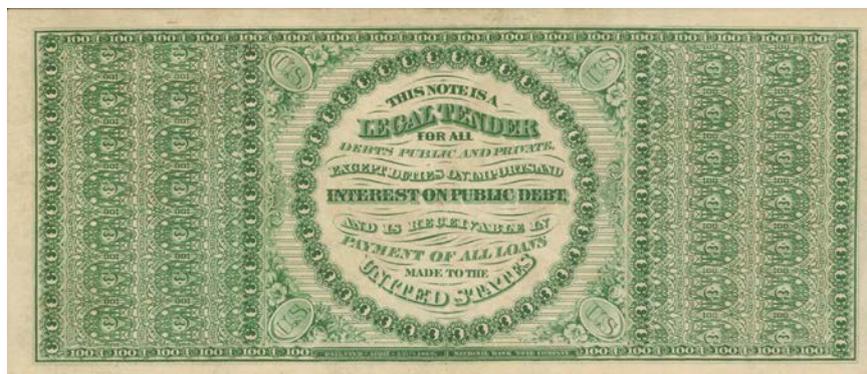
March 19, 2020 • Baltimore, Maryland

Stack's Bowers Galleries

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Part VI

March 19, 2020 • Baltimore, Maryland

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*This sale is held in conjunction with Jay Edwards & Assoc., LLC.
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General Auction Information

Stack's Bowers Galleries

Tel: 949.748.4849

Fax: 949.253.4091

Email: pogue@stacksbowers.com

StacksBowers.com

How to Bid

Before the Live Auction

There are several ways to bid prior to the start of the live auction.

Fax/Mail Bid Sheet

Use the enclosed bid sheet and mail or fax it to us. If sending by mail, please allow sufficient time for the postal service.

Mail: Attn. Auction Department Fax: 949.253.4091
Stack's Bowers Galleries
1231 East Dyer Road, Suite 100
Santa Ana, CA 92705
United States

Phone

Telephone Stack's Bowers Galleries at 949.748.4849

Internet

View additional images and add items to your personal tracking list. You may also place bids and check their status in real time. Visit our website at www.stacksbowers.com.

During the Live Auction

Attend in Person

Auction Event: Room 309
Baltimore Convention Center
1 West Pratt Street
Baltimore, MD 21201

Live Online Bidding

Stack's Bowers Galleries will offer live online bidding for this auction. We strongly recommend that you register to bid at www.stacksbowers.com at least 48 hours before the start of the auction.

Live Bidding by Phone

If you wish to bid by phone during the live auction, please register your interest at least 48 hours prior to the start of the auction. Stack's Bowers Galleries will ask for the lot numbers you are interested in with your complete contact information. Stack's Bowers Galleries will call you during the auction and you can place bids with our representative in real time. If you wish to arrange live bidding by phone, contact Customer Service at 949.748.4849 or email pogue@stacksbowers.com.

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The D. Brent Pogue Collection

MASTERPIECES OF UNITED STATES PAPER MONEY Part VI

Room 309
Baltimore Convention Center
Baltimore, Maryland 21201
6:30 pm
Thursday, March 19, 2020

Lot Viewing:

California Office: February 24-28, 2020 (*by appointment only*)
New York City Grand Hyatt Hotel: March 9-13, 2020 (*by appointment only*)

On Exhibit:

Room 307, Baltimore Convention Center, 1 West Pratt Street, Baltimore, Maryland 21201
9:00 am - 6:00 pm, March 17-20, 2020

Auction Location:

Room 309
Baltimore Convention Center
1 West Pratt Street
Baltimore, MD

Lot Pickup:

Room 307, Baltimore Convention Center, 1 West Pratt Street, Baltimore, Maryland 21201
9:00 am - noon, Friday, March 20, 2020
9:00 am - noon, Saturday, March 21, 2020

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Credits and Acknowledgements

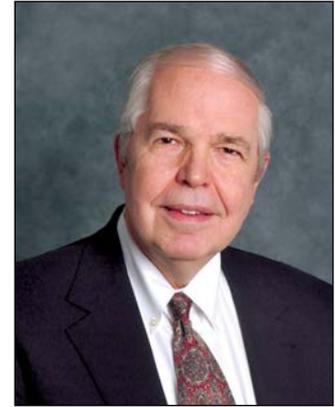
The primary credit goes to D. Brent Pogue, not only for building this spectacular collection with the support of his father and family, but for his deep interest in the provenance of the specimens he acquired. Brad Ciociola served as lead cataloger and researcher. Q. David Bowers and Lawrence Stack served as editors and furnished introductory material, research and additional commentary. Brian Kendrella fills the role of administrative liaison handling the numerous details of bringing this collection to market. Christine Karstedt serves as catalog coordinator and program director for the D. Brent Pogue Collection and invites general inquiries. Peter Treglia ordered the sale, contributed to the pedigree research and serves as valuations editor.

Credit is also due to our staff numismatic experts including: Chris Danhke and Brian Torre. Graphic design is by Jennifer Meers. Additional support provided by Karen Bridges, Samantha Douglas, Sarah Jackels, Melissa Karstedt, and Millie Wu.

Photographs by Karen Bridges, Director of Photography, Jeremy Katz, Charlie Pech and Keven Tran.

Style Note: Some quoted material has been lightly edited, but the original meaning has been preserved.

The D. Brent Pogue Collection Sale Part VI



It was with great sadness that I and others learned of the unexpected passing of D. Brent Pogue, quietly in his home, in July 2019. I have had the privilege and honor of knowing and working with Brent ever since he entered numismatics in the 1970s. From May 2015 through March 2017, all of us at Stack's Bowers Galleries partnered closely with him and his family in auctioning his extraordinary collection of early American federal coins from the 1790s through the 1830s. Brent was the very definition of an extraordinary numismatist and connoisseur. A careful student with a fine library at hand, he researched every coin and paper money note he hoped to add to his collection.

Brent was born in Dallas on December 19, 1964. It has been said that some people are endowed with a collecting spirit and intellectual curiosity from birth, and for Brent this was certainly true. The rest, they say, is history.

Brent's passionate interest in numismatics grew to include both United States coins and currency, a very rare attribute which has been shared by some of the greatest collectors of all time, including Louis E. Eliasberg, Sr., Harry W. Bass, Jr. and John J. Ford, Jr.

In his lifetime, Brent became one of the most prominent figures in American numismatics. Year by year, item by item, with the eye of a connoisseur he gathered the most valuable collection ever to cross the auction block. This statement is from reality and history—to date, not including this paper money or the coins that will also be offered in our March Baltimore auction, the realization from the five events already held by Stack's Bowers Galleries has been over \$106,000,000. This total far eclipses any other collection ever sold.

Featured in the current catalog is Brent's collection of federal paper money. Again, with keen intelligence, in-depth knowledge, and careful connoisseurship, he acquired note by note the finest of the fine, the rarest of the rare. This marvelous collection comprises approximately 230 notes encompassing the areas of large size type notes, small size type notes and National currency. Many of the notes in the collection are among the finest examples known for their types.

Among the notes in the collection is the single finest graded \$100 "Baby Watermelon Note." The Fr.377 1890 \$100 Treasury Note is graded Choice Uncirculated 63 EPQ and sits atop the PMG census as the only uncirculated example of the type. In addition to the 1890 \$100, the cabinet also includes the second finest PMG graded Fr.376 1891 \$50 Treasury Note, designated Choice Uncirculated 64 EPQ by PMG.

Other highlights include the finest known "Spread Eagle" 1863 \$100 Legal Tender Note, an Fr.167a graded Gem Uncirculated 65 EPQ; a Fr.342 1880 \$100 Silver Certificate graded Gem Uncirculated 65 EPQ; the finest PMG graded example of the catalog number, and a Fr.1216b 1882 \$500 Gold Certificate graded Gem Uncirculated 65 EPQ.

Additionally, the D. Brent Pogue Collection contains two remarkable First Charter National Currency notes from the First National Bank of Lincoln, Illinois, Ch. #2126. The pair is made up of a serial number 1 Fr.449 1875 \$50 and a serial number 1 Fr.462 1875 \$100, both graded PMG

About Uncirculated 55. They represent the only First Charter serial number 1 \$50 and \$100 notes known to exist.

Brent was a close friend and confidant and has been dearly missed by me and by others in the firm who had the pleasure of knowing and working with him on his collections. His numismatic legacy, however, lives on, memorialized in our five catalogs of his early United States coins, and in the March 2020 Baltimore catalogs you now hold in your hands.

As you read these words, we begin yet another chapter in our hobby's history, as Brent's and the Pogue family's coin and currency collections are passed to the next generation of collectors. Join us in celebrating their remarkable collecting accomplishments as we pay tribute to their numismatic legacy in the pages to follow.

Q. David Bowers

Founder, Stack's Bowers Galleries

D. Brent Pogue

A Numismatist, Connoisseur and Custodian

David Brent Pogue was born in Dallas, Texas, on December 19, 1964. He graduated from the University of Texas at Austin in 1987 with a degree in economics. Upon graduation, Brent moved to New York where he was employed on Wall Street as an analyst with Goldman Sachs' real estate department. Three years later, he went to work for Lincoln Property Company in New York, a Pogue family business, continuing his career in real estate. Brent was then transferred to Lincoln's Chicago office working in the company's real estate development branch.



A few years later, he returned to Dallas and helped form a mortgage acquisition business for Lincoln, a subsidiary named the Praedium Fund. Brent's work with Praedium as an asset manager responsible for negotiations took him to Los Angeles, California where he's been ever since. The skills he honed negotiating real estate acquisitions and loan payoffs would serve Brent well as his early casual interest in coins became a passion that steered him into collecting full time. Over decades and through connoisseurship, knowledge, and persistence he would build the finest-ever collection of early American federal coinage of the 1792 to late 1830s era.

Brent first became interested in coins at the age of 10 when his father, nationally-known real estate developer Mack Pogue, presented him with a bag filled with \$50 face value in wheat-back Lincoln "pennies," with an option to buy the bag for \$60. As he sifted through the pile of predominantly dull coins, a shiny 1915 cent caught Brent's eye and ended up being worth \$65. The option was exercised. This transaction would mark his entrance into the field of numismatics, and coins would be a fixture in his life from that point on.

Understanding that knowledge is key, Brent would go far beyond the *Guide Book*, which had satisfied his initial curiosity as a boy looking up that 1915 cent, to build a fine reference library of auction catalogs and standard works.

In the late 1970s, Brent drew his father into numismatics, and as a team they jumped in with both feet, participating in most of the important auctions of the time. In the Louis E. Eliasberg U.S. Gold Coin Collection sale in 1982, together they kept their eyes on the important coins and acquired the only 1822 half eagle in private hands.

In 2001 Brent went into numismatics full time, and his interests expanded into paper money, as well as documents, books and other areas under the numismatic umbrella. While adding to his own collection he attended many conventions and auctions to buy and sell, over the years acquiring individual pieces and even entire specialized collections, when the quality met his standards. Sadly, D. Brent Pogue passed away unexpectedly in 2019 at the age of 54. He will be missed, but his numismatic accomplishments are memorialized in the series of catalogs featuring his remarkable collection. He leaves a legacy of connoisseurship and scholarship that resulted in an American coin cabinet that is unlikely to ever be rivaled.

Order of Sale

Session 5

The D. Brent Pogue Collection Part VI:

Masterpieces of U.S. Paper Money

Thursday, March 19 • Room 309 • 6:30 PM ET

Obsolete Notes.....6001-6005

Texas..... 6001-6005

Large Size United States Currency6006-6155

Demand Notes 6006-6007

Legal Tender Notes..... 6008-6068

Compound Interest Treasury Note.....6069

Interest Bearing Note6070

Refunding Certificate.....6071

Silver Certificates..... 6072-6103

Treasury Notes 6104-6116

Federal Reserve Bank Notes..... 6117-6122

Federal Reserve Notes..... 6123-6134

Gold Certificates 6135-6155

Small Size United States Currency6156-6190

Legal Tender Notes..... 6156-6164

Silver Certificates..... 6165-6173

Federal Reserve Notes..... 6174-6188

North Africa Emergency Note6189

Gold Certificate6190

National Bank Notes.....6191-6223

California 6191-6192

Colorado.....6193

Delaware6194

Illinois 6195-6204

Kentucky..... 6205-6206

Louisiana..... 6207-6208

Massachusetts.....6209

Michigan.....6210

New York6211

Pennsylvania 6212-6219

Rhode Island.....6220

Texas 6221-6223

Miscellaneous Currency6224-6230



The D. Brent Pogue Collection



MASTERPIECES OF UNITED STATES PAPER MONEY Part VI

OBSOLETE NOTES

TEXAS



Lot 6001. Austin, Texas. Republic of Texas. 1839-41. \$1. PMG About Uncirculated 55.

(Shull Cr. A1) Imprint of Endicott & Clark, New-Orleans. Seated Agriculture. Left, Indian with bow. One of the nicest Republic of Texas ones we have ever encountered. This example is boldly printed and sharply detailed. The paper is bright for the type and displays just light traces of

circulation. This is unquestionably an upgrade for nearly all collectors of the Republic of Texas series. PMG comments “Cut Cancelled” on the back of the holder (this being normal for a redeemed note).

Est. \$800-\$1,200

Important Republic of Texas \$500

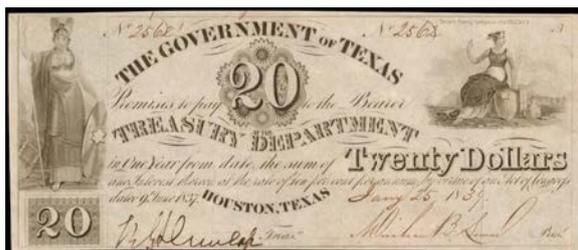


Lot 6002. Austin, Texas. Republic of Texas. 1839-41. \$500. PMG Very Fine 30.

(Shull Cr. A9) Rawdon, Wright, Hatch & Edson, New Orleans. Large 500 in panel at left. Commerce and Plenty seated with ships in the background near center. Liberty with shield and capped pole at right. Back printed in reddish orange. This \$500 is the key note from the Republic of Texas series and the highest denomination issued by the fledgling nation. The presently offered example is boldly printed and

sharply detailed. The cut is above average and the paper is free of distractions. A cut cancellation is found in the left signature. The grading service mentions a minor tape repair on the back of the holder. This is one of the most important types in the Texas currency series.

Est. \$4,000-\$6,000



Lot 6003. Houston, Texas. Government of Texas. 1837-39. \$20. PMG About Uncirculated 55.

(Shull Cr. H19) Draper, Toppan, Longacre & Co., Philadelphia Full frame lines and bright, lightly handled paper are exhibited by this nearly new Government of Texas \$20. It is among the finest examples we have seen of the type and will be a true treat for Lone Star State specialists.

PMG comments “Cut Cancelled, Annotation” on the back of the holder.

Est. \$400-\$600



Lot 6004. Houston, Texas. Government of Texas. 1838-39. \$50. PMG About Uncirculated 55.

(Shull Cr. H21) Draper, Toppan, Longacre & Co. Phila. & NY. *Justice* seated at top center and sailor at left. Signed by Treasurer Henry Smith at left, secretarial signature of Sam Houston at right. This high-grade example is boldly printed and sharply detailed. Full frame lines add to the overall

appeal. Notes from this series are rarely seen at this grade level. Three cut cancellations are mentioned by the grading service. As noted above, these are normal for redeemed notes.

Est. \$1,000-\$1,500

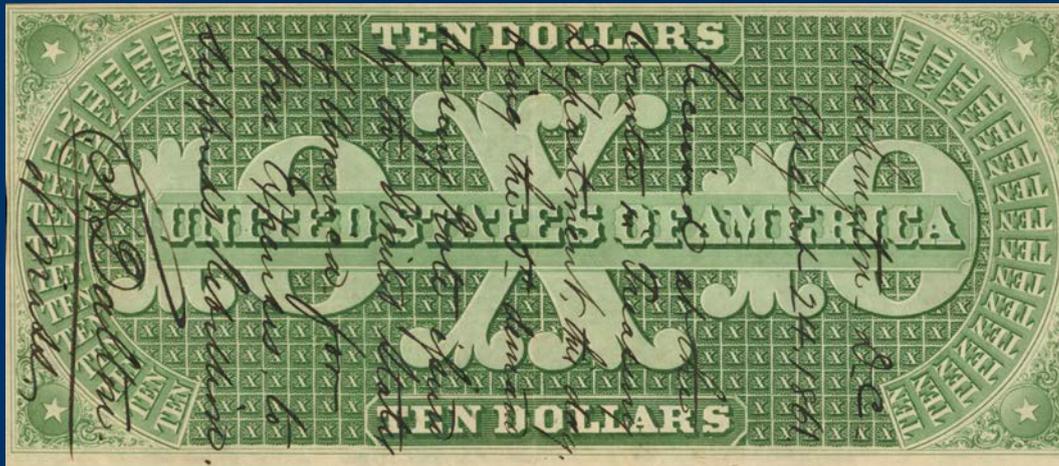


Lot 6005. New Orleans, LA, Texian Loan. Government of Texas. 1836 \$320. 8% Interest Per Annum. PMG Extremely Fine 40.

Printed by Benjamin Levy - New Orleans. The first \$320 advancement of a \$320 loan made by Thomas D. Carmeal. This would eventually entitle Carmeal to 640 acres of land in the Lone Star State. This example bears serial number

319 and features the signature of notable Texan Stephen F. Austin among others. PMG comments "Cut Out Cancelled, Backed" on the back of the holder.

Est. \$2,000-\$3,000



Lot 6006. Friedberg 7a. 1861 \$10 Demand Note.
PMG Choice About Uncirculated 58 EPQ. Serial Number 5.

LARGE SIZE UNITED STATES CURRENCY

DEMAND NOTES

Serial Number 5 “for the” \$10 Demand Note Inscribed by Assistant Quartermaster Dalton



Lot 6006. Friedberg 7a. 1861 \$10 Demand Note. PMG Choice About Uncirculated 58 EPQ. Serial Number 5.

A remarkable “for the” \$10 Demand Note payable by the United States Assistant Treasurer at Philadelphia. Demand notes were initially intended to be hand signed by the register of the Treasury and the treasurer of the United States. That practice quickly proved impractical, and soon other federal employees were pressed into service signing the notes. At first, signers would hand write “for the” after their signatures signaling that they were signing in place of the actual register or treasurer. Later the language was added to the actual printing plates. All handwritten “for the” Demand notes are quite rare today. The presently offered example is one of just three known for the catalog number.

What makes this note even more fascinating is the penned annotation found on the back of the note. It reads as follows:

“August 24, 1861

“Received at the Counter in Treasury Department, this day, being the 5th demand Treasury Note issued by the United States of America for War Expenses to Suppress Rebellion.

“D.H. Dalton of Mass.”

August 24th, 1861, was the very first day newly authorized “Demand Notes” were issued into circulation. On the day they were issued the Treasury Department began using them to satisfy war debts and make government payrolls. Assistant Quartermaster Dalton received some of these new Demand Notes and kept the \$10 example offered here away as a souvenir.

The face of the \$10 Demand Note features the portrait of Abraham Lincoln, his first depiction on a federal note, there being no restriction against placing the image of a living person on money. The engraving was by Charles Burt who utilized a photograph taken by C.S. German. At the top is a stock vignette of an American eagle created by Toppan, Carpenter and Company for use on state bank notes, passing

to the American Bank Note Company in the merger of 1858. To each side is a green “10” counter. To the right is a standing woman, an artist with palette and drawing board, variously called *Art* or *Painting*. Patent imprints of 1857 and 1860, similar to those used on other Demand Notes, Legal Tender Notes, and certain other issues, refer respectively to the Patent Green Tint franchise held by the American Bank Note Company and the cycloidal configurations technique of the National Bank Note Company. Both claimed these deterred counterfeiting. As a class, Demand Notes were issued from August 26, 1861 to March 5, 1862.

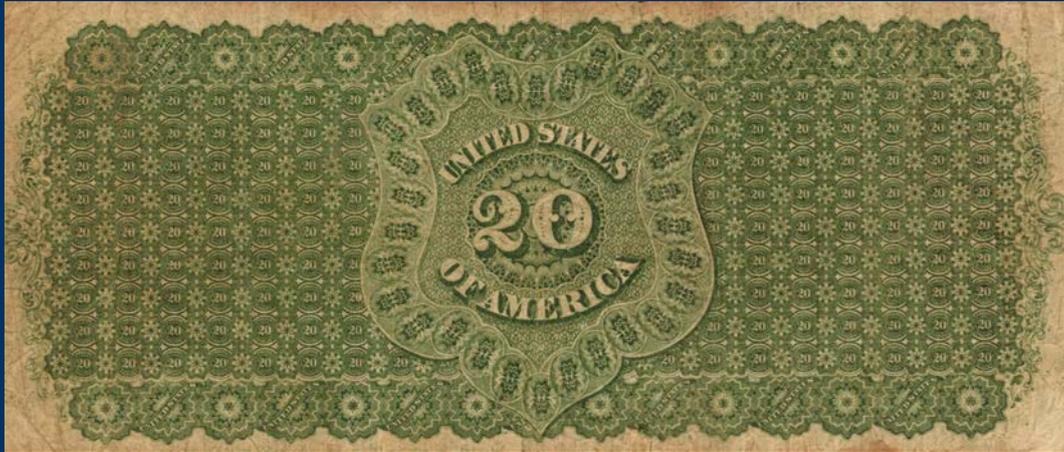
The note itself is wonderfully original, essentially new save for a light centerfold likely from Dalton’s preserving it for posterity. The green protector inks are vibrantly displayed in the form of die counter 10s that flank the magnificent eagle at center as well as the security bar centered below. The bold red serial number 5 is proudly presented below Lincoln’s portrait. Neatly penned Treasury officials’ signatures are seen in the signature panels along with their important “for the” notations. The paper is creamy white in color, clearly hand cut with the right end of the note being cut slightly into the frame of the design. Dalton’s inscription on the verso is wonderfully inscribed in careful hand with bold inks and his signature at the bottom. It should come as no shock that this is the finest known example of the catalog number.

This is without a doubt one of the most interesting Demand Notes in existence and a bona fide trophy piece for students of United States currency. Its significance to the financial history of our nation cannot be overstated.

PMG Population: 1, none finer.

Provenance: *From C.H. Dalton; Allan Forbes; our (Stack’s) sale of January 1953, lot 1102; Bill Donlon’s sale of May 1971, lot 631; Frank Levitan; Lyn Knight’s sale of December 1998, lot 3.*

Est. \$200,000-\$300,000



Lot 6007. Friedberg 13. 1861 \$20 Demand Note.
PMG Very Fine 25.

Rare Boston \$20 Demand Note



Lot 6007. Friedberg 13. 1861 \$20 Demand Note. PMG Very Fine 25.

The \$20 Demand Notes of 1861 are rarities as a class. Just 23 \$20 Demand Notes are recorded in the census for all category numbers combined. Just four examples are known for this catalog number, the printed “for the” variety payable by the Assistant Treasurer of the United States at Boston.

This design type presents the face with Liberty standing and holding a sword and shield at center. A large green 20 counter surrounds the vignette at top center while green die protectors are to the left and right of center. Vertical green panels at the ends read TWENTY DOLLARS in white letters. The Sub-Treasury office location is given at bottom center. As with all Demand Notes there is no Treasury Seal. The verso features an ornate green design with small repeating denomination counters and a large 20 counter within a shield shaped element at center.

This mid-grade example shows average circulation. The engraved design elements are boldly printed and sharply detailed. The green tinted inks remain vividly colored and well presented. Neatly penned Treasury officials signatures are found to the lower left and right. Bold red serial number 20227 is boldly inked and uncompromised at right. The

bank is darkly inked and vividly detailed. PMG has added a comment for pinholes, though at this grade level the presence of such does little to affect the overall appearance of the note.

Demand Notes were redeemable at par for silver and gold coins, a provision of little importance until late 1861 when uncertainty as to the outcome of the war caused gold coins to be valued at a premium over notes of state-chartered banks. This situation was made more complex with the March 1862 authorization of Legal Tender Notes not redeemable at par in specie (silver or gold coins). By mid-1862 nearly all Demand Notes had been redeemed at par in exchange for silver or gold coins. The few that remained in private hands were valued at a sharp premium over Legal Tender Notes of the same face values.

PMG Population: 1, none finer.

Provenance: *From Krause-Lemke Illustration; Dean Oakes' fixed price list of June 1993; Lyn Knight's sale of June 2016, lot 2000.*

Est. \$80,000-\$120,000

LEGAL TENDER NOTES

Gem 1862 \$1 Legal Tender



Lot 6008. Friedberg 16. 1862 \$1 Legal Tender Note. PMG Gem Uncirculated 65 EPQ.

This is a vividly printed and fully margined example of this inaugural \$1 federal design type. The portrait of Salmon Chase appears at left in excellent detail. This ace, produced by the National Bank Note Company, displays vibrant green protector inks along with bold red overprints including the serial numbers and spiked Treasury Seal. The ornate green printed back is also well detailed and wonderfully centered on the creamy white paper. These notes were printed on four note sheets and featured a rather large plate impression that left very little top or bottom margin. As a result, Gem examples of the type are very difficult for collectors to secure. This is one of just two examples of the catalog number that PMG has graded at this level with only one finer.

Legal Tender Notes, as they are generally called, were mostly imprinted with “United States Note” at the border. These were born of necessity for, after December 28, 1861, gold coins disappeared from circulation, and a widely accepted paper-money medium was needed to replace the circulating Demand Notes that were payable in gold. Going into 1862, it was not clear which side would win the Civil War. In England, where the Confederacy sold many bonds denominated in British pounds, there was great sentiment for the South — the supplier of cotton to that nation’s textile mills.

On January 29, 1862, in a letter to the Committee of Ways and Means, Secretary of the Treasury Salmon P. Chase stated that he had an aversion to issuing paper money not exchangeable in gold or silver coins at face value, but the government supply of such coins was very low. In the

meantime, expenses for the war mounted to levels no one had predicted. The solution was to issue Legal Tender Notes that would circulate in commerce, but were exchangeable at face value only for other Legal Tender notes or for the bills of state-chartered banks (which remained in circulation throughout the war).

The first Legal Tender Notes are dated March 10, 1862, and were issued in denominations from \$5 to \$1,000, followed by those dated August 1, 1862, which had values of \$1 and \$2. Most circulation of Legal Tender Notes consisted of the lower denominations of \$1, \$2, \$5, \$10, and \$20.

Legal Tender bills depreciated from the very beginning. Soon, a double system of pricing arose in the marketplace — a higher price if paid in Legal Tender bills, a lower one if gold or silver coins were tendered. Indeed, at the outset, there were many merchants who would not accept Legal Tender Notes at all and demanded coins. Not even the Philadelphia Mint would accept Legal Tender Notes in payment at par for the Proof coins it struck for collectors, a situation that endured for many years. To buy such pieces, numismatists had to buy older silver and gold coins from an exchange broker and submit them to the Mint in payment. The height of depreciation was in 1864 when it took \$1,000 in Legal Tender Notes to buy \$387 face value of gold coins.

PMG Population: 2, 1 finer.

Provenance: From *Heritage’s* sale of February 1999, lot 6687; *Heritage’s* sale of January 2007, lot 14209; *Heritage’s* sale of January 2012, lot 17024.

Est. \$5,000–\$7,000

James Gilfillan Courtesy Autographed \$1 “Rainbow” Note



Lot 6009. Friedberg 18. 1869 \$1 Legal Tender Note. PMG Choice About Uncirculated 58 EPQ. Courtesy Autograph.

United States Treasurer James Gilfillan added his courtesy autograph to the face of this lightly handled note. The 1869 Series of Legal Tender Notes are among the most desirable issues in all of American federal currency, instantly recognizable by their beautiful hues of green, blue and red that earned them the “Rainbow Notes” name. The \$1 offered here portrays George Washington within an oval frame at center. The portrait was engraved by Alfred Sealey and was based on the famous painting by Gilbert Stuart. At left is the vignette *Columbus in Sight of Land* as engraved by Joseph P. Ourdan. Green tints are seen along the top border of the design and a green serial number panel is to the lower left. A large red spiked Treasury Seal is at right. The serial numbers are in red to the lower left and upper right. The type features the engraved signatures of Treasury officials Allison and Spinner at the bottom left and right respectively. The back is intricately printed in green with the imprint of the National Bank Note Company at bottom center.

Legal Tender and anti-counterfeiting language are found in a panel at right. These notes come on blue tinted security paper based on Wilcox’s 1866 patent.

The Pogue example is broadly margined and vibrantly colored in rich hues of green and red. Gilfillan’s autograph is vertically oriented just to the right of Washington’s portrait.

James Gilfillan began his career as a clerk in the Treasury Department in 1861 earning an annual salary of \$1,200. President Ulysses S. Grant later made him cashier of the United States serving under Treasurer John C. New. President Rutherford B. Hayes appointed him as the 13th treasurer of the United States and he served in that capacity from July 1, 1877 to March 31, 1883.

PMG Population: 35, 149 finer.

Provenance: *From Currency Auctions of America’s sale of September 1999, lot 945; Lyn Knight’s sale of August 2005, lot 1017.*

Est. \$2,000–\$3,000

Near Superb 1874 \$1 Legal Tender Note



Lot 6010. Friedberg 19. 1874 \$1 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.

Large even margins and exceptionally printed inks are displayed by this impeccable Series of 1874 \$1 Legal Tender Note. This catalog number displays the engraved signatures of Treasury officials John Allison and F.E. Spinner to the lower left and right respectively. The note has the vignette *Columbus in Sight of Land*, as engraved by Joseph P. Ourdan, at left and the portrait of George Washington at center. The distinctive red overprint features a spiked Treasury Seal at left, and an ornate oval frame over the denomination counter at right. The green printed back design includes the imprint of

the Columbian Bank Note twice along the bottom border of the design.

The quality of the note is truly spectacular with appeal that should rival any Superb Gem note. It is boldly inked and vibrant overprint inks enhance the overall aesthetic appeal of this wonderfully well preserved Ace. PMG has certified just a single example finer.

PMG Population: 2, 1 finer.

Est. \$6,000–\$8,000



Lot 6011. Friedberg 21. 1875 \$1 Legal Tender Note.
PMG About Uncirculated 50. Serial Number 1.

Serial Number 1 1875 Ace



Lot 6011. Friedberg 21. 1875 \$1 Legal Tender Note. PMG About Uncirculated 50. Serial Number 1.

Bold red serial number A1 is prominently displayed in the serial number panels in the lower left and upper right of this Series of 1875 \$1 Legal Tender Note. These “Series A” notes display the engraved signatures of Treasury officials Allison and New. The note displays the vignette *Columbus in Sight of Land*, as engraved by Joseph P. Ourdan, at left and the portrait of George Washington at center. The distinctive red overprint features a spiked Treasury Seal at left, and an ornate oval frame over the denomination counter at left along with “SERIES 1875” to the bottom right of the portrait and “1875” vertically at the right edge of the design. The green

printed back design includes the imprint of the Columbian Bank Note twice along the bottom border of the design.

Just around 30 examples are known of this catalog number. This serial number 1 example is on bright, lightly handled paper. The overprints are well presented and boldly colored. This is certainly a worthy show piece in any collection and a note which we expect will attract spirited bidding.

PMG Population: 1, 1 finer.

Provenance: From our (Stack’s) sale of January 1990, lot 1050; Lyn Knight’s sale of October 2004, lot 44.

Est. \$50,000-\$75,000



*Portrait of George Washington by Gilbert Stuart.
(Library of Congress)*

Radiant 1878 \$1 Legal Tender Note



Lot 6012. Friedberg 27. 1878 \$1 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.

Roughly 600 examples of this Allison-Gilfillan signed Series of 1878 \$1 Legal Tender Note are known, although PMG has certified only a single example finer than the Pogue example. This remarkably fresh ace displays plentiful margins, radiant overprint inks and vividly detailed engraved design elements. PMG has graded dozen examples at this grade level and has added a comment for “Great Color” to the end of their EPQ qualifier.

PMG Population: 12, 1 finer.

Provenance: From Stanley Morycz *Fixed Price List of May 1999*; Lyn Knight's sale of October 1999, lot 1073; Jay Parrino's *Fixed Price List of February 2002*; Heritage/Currency Auctions of America's sale of January 2004, lot 18510

Est. \$4,000-\$6,000

Gem Uncirculated Scofield-Gilfillan \$1 Legal Tender Note None Graded Finer by PMG



Lot 6013. Friedberg 28. 1880 \$1 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.

Broad margins provide a pleasing frame to this sharply printed Scofield-Gilfillan signed Legal Tender ace. Boldly printed inks bring vivid detail to Ourdan's depiction of Columbus as well as to the classic portrait of Washington at center. The red printed serial numbers and large brown spiked Treasury Seal are all deeply inked and sharp. The paper is creamy white and exhibits strictly original surfaces. PMG has graded just four examples of the catalog number at this level with none finer.

Legal Tender notes were first issued in 1862 and circulated widely. In 1869 the designs were changed to the popular “Rainbow Note” series with tinted paper and colored inks. These evolved into the later Series of 1874, 1878, and as here, 1880, followed by others through 1923.

PMG Population: 4, none finer.

Provenance: From Heritage's sale of April 2008, lot 15612; our sale of November 2012, lot 4364.

Est. \$2,000-\$3,000

**Rare Fr.33 \$1 Legal Tender Note
Tied for Finest PMG Graded Example**



Lot 6014. Friedberg 33. 1880 \$1 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.

Just 41 examples of this Rosecrans-Nebeker signed 1880 \$1 Legal Tenders are recorded in the Track & Price census. The example offered here comes on bright white gem quality paper and features a large brown spiked Treasury Seal. Four generous margins frame the vividly printed plate impression. The overprints are boldly presented including

the deep blue serial numbers and the sharply detailed seal. Of the 20 examples of the catalog number to be certified by PMG, only three have achieved this grade level with none finer.

PMG Population: 3, none finer.

Provenance: From Lyn Knight's sale of May 1985, lot 288.

Est. \$15,000-\$25,000

Superb 1880 Rosecrans-Nebeker Ace



Lot 6015. Friedberg 34. 1880 \$1 Legal Tender Note. PMG Superb Gem Uncirculated 67 EPQ.

This is a wonderful example of this Rosecrans-Nebeker signed 1880 \$1 Legal Tender Note. This variety has a red scalloped Treasury Seal at left and blue printed serial numbers inside of panels at the lower left and upper right. The plate impression is well framed and boldly inked on this plate position A note. All of the engraved design elements have sharp details. The overprints are quite bold including the deep blue serial numbers and cherry red Treasury Seal. PMG has graded 96 examples of the catalog number with just two achieving this grade level and none finer.

This series continues the same basic designs as those of 1880, with Columbus and his contingent in a vignette at the left and Gilbert Stuart's portrait of Washington at the center. The overprint elements-the Treasury Seal and the serial number in duplicate-are in red, as described above. The back has the series number in an open panel to the left and, to the right, a description of the note's value in commerce and a warning against counterfeiting.

PMG Population: 2, none finer.

Provenance: From Lyn Knight's sale of March 2005, lot 526.

Est. \$3,000-\$5,000

Superb Gem Legal Tender Ace Serial Number 7



Lot 6016. Friedberg 37. 1917 \$1 Legal Tender Note. PMG Superb Gem Uncirculated 67 EPQ. Low Serial Number.

The Pogue specimen is an incredibly well preserved Elliot-Burke signed 1917 \$1 Legal Tender that prominently displays low serial number E7A at lower left and right. The boldly inked plate impression is perfectly framed by generous margins. The red overprint inks are ideally colored and sharply displayed including the scalloped Treasury Seal at left. The green printed back design is vividly detailed and well printed in vibrant inks. PMG has graded no example of the catalog number finer.

The Series of 1917 \$1 Legal Tender Notes, as well as later large-size issues made until 1928, offer an interesting area for collecting and studying plate variations and combinations, signature varieties, and other differences.

PMG Population: 8, none finer.

Provenance: From Heritage's sale of January 2009, lot 14701; Heritage's sale of January 2013, lot 17545.

Est. \$2,500-\$3,500

Courtesy Autograph Fr.37 \$1 Note



Lot 6017. Friedberg 37. 1917 \$1 Legal Tender Note. PMG Gem Uncirculated 66 EPQ. Low Serial Number. Courtesy Autograph.

The courtesy autograph of Register of the Treasury William S. Elliott is neatly penned on the left side of this nicely preserved \$1 Legal Tender Note. Low serial number H27A is featured on this gem piece. The engraved design elements are sharply printed in vivid inks. Four ample margins frame the design nicely. A cherry red overprint is boldly seen on the face including the scalloped Treasury Seal and serial numbers. Elliott served in his role from November 21, 1919 to January 24, 1922. The office of the Register of the Treasury became the Public Debt Service in 1919 then later in 1940 the Bureau of Public Debt.

Provenance: From Lyn Knight's sale of June 1999, lot 223.

Est. \$1,500-\$2,500

Gem Burke-Elliott \$1 Legal Tender Note



Lot 6018. Friedberg 37a. 1917 \$1 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.

This Legal Tender Note sub-variety is the result of an engraving error where John Burke's signature and title and William S. Elliott's signature and title were engraved inversely with Burke's signature at left and Elliott's at right. This is a scarce variety with only 125 recorded examples in the Track & Price census. This boldly printed note is excellently centered and amply margined. The overprint inks remain vivid red in color and are sharply printed on the bright paper. PMG has graded none finer for the catalog number.

PMG Population: 4, none finer.

Est. \$2,000-\$3,000

Gem Mule Replacement \$1 Legal Tender



Lot 6019. Friedberg 38m★. 1917 \$1 Legal Tender Mule Star Note. PMG Gem Uncirculated 65 EPQ.

This Elliott-White signed 1917 \$1 Legal Tender Star note is printed with the back plate #2111 used on prior varieties that featured the signature of Treasurer John Burke. According to the Track & Price census just 86 of these Mule Star notes are known for this catalog number. The presently offered note is amply margined and printed in sharp detail. The overprint is boldly colored including the serial numbers

preceded by a red five pointed star with a hollow center. Of the 42 examples of this replacement catalog number graded by PMG, just a single specimen has been graded finer than the present example.

PMG Population: 1, 1 finer.

Est. \$3,000-\$4,000

Choice Fr.40 Replacement Note



Lot 6020. Friedberg 40★. 1923 \$1 Legal Tender Star Note. PMG Choice Uncirculated 63 EPQ.

This always popular large size replacement type is represented by just a single catalog number. Fortunately for collectors high grade examples are available, due to a serial number run of such pieces from which the presently offered note hails. The overprints on this note are bright red and boldly embossed. A red five pointed star with hollow center precedes the 4408D serial number at lower left and upper right. The engraved design elements are darkly inked and display vivid detail. Plentiful margins frame the printed design nicely. The grading service has added an “& Embossing” comment to the end of their EPQ qualifier attesting to this note’s unabashed quality. Adding to this note’s wonderful appeal is its pedigree which can be traced back to the legendary collection of Louis E. Eliasberg.

The \$1 Legal Tender Notes of the Series of 1923 were a one year design type bearing only the Speelman-White signature combination. This ended decades of the previous design which with modifications had been in use from the Series of 1869 to the Series of 1917. A new portrait of Washington, engraved by G.F.C. Smillie, featured the first president facing right rather than left as in the previous design. This design was also more open than previous versions, as the Treasury Department believed that large open areas on notes made detecting counterfeits easier.

PMG Population: 2, 26 finer.

Provenance: From our (Bowers and Merena’s) sale of the Louis E. Eliasberg, Sr. Collection, April 1997, lot 418 (cut sheet of four).

Est. \$2,000-\$3,000

Top Population Fr.41 1862 \$2



Lot 6021. Friedberg 41. 1862 \$2 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.

Here is an incredible example of our nation's first federal \$2 design type. This remarkable note is tied with two others for finest graded by PMG. It is fully and evenly framed and the plate impression is vividly detailed and presented in vivid inks. Vibrant green tints are featured in decorative devices at the lower left and lower right. The overprint is bold red and deeply impressed into the crisp creamy white paper. Sharp details are seen the brilliant red spiked Treasury Seal featured just to the right of center. The intricate green printed back is observed in exceptional detail and is also ideally centered. This is an important design type as it is the inaugural \$2 bill. Moreover it is among the finest examples known of the type. The grading service has added a comment for "Great Embossing" on the back of the holder. This is a true trophy note and one that we expect will be hotly pursued by our bidding audience.

The first \$2 bills are Legal Tender Notes, part of the "greenback" issues launched in 1862. The face, back, and tint plates were engraved by the National Bank Note Company. Printing was shared by both the American and National Bank Note companies. Treasury signatures of Chittenden and Spinner were printed on the face by using a separate plate and a special ink.

On the face is the portrait of Alexander Hamilton, engraved by Joseph P. Ourdan. Two imprint versions of the American and National Bank Note companies are found. Similar to the \$1 notes of this series, at the bottom center is a 1-2-3 design, with the particular denomination to be highlighted with a drop-out white background, in this case a 2 (the \$3 was considered, and it was featured, but none were ever printed). All have a small red Treasury Seal with spiked border (applied by the National Currency Bureau in Washington). There are two patent imprints, 1860 at lower left and 1857 at center right, the latter referring to an American Bank Note Company patent for the green color, intended to deter counterfeiting.

The back is printed in green and has the denomination and redemption information. The last is the so-called Second Obligation: "This note is a Legal Tender for all debts public and private, except for duties on imports and interest on the public debt, and is receivable in payment of all loans made to the United States."

PMG Population: 3, none finer.

Provenance: From Lyn Knight's sale of November 1997, lot 418; Heritage's sale of April 2009, lot 14375.

Est. \$20,000-\$30,000

Gem Uncirculated EPQ 1862 Fr. 41a \$2 Note



Lot 6022. Friedberg 41a. 1862 \$2 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.

This sub-variety of 1862 \$2 Legal Tender Notes include series 3 through 88. This example is from series 6. Just over 400 examples are recorded in the Track & Price census; this note sits atop the PMG population report for the catalog number. Full frame lines and ample margins are found on this high-end gem example. All of the engraved design elements are boldly inked and seen in all of their intended detail. Vibrant green security tints are featured at lower

left and right. The back is printed in green and has the denomination and redemption information. A wonderful example of this inaugural \$2 federal design type.

PMG Population: 1, none finer.

Provenance: From *Heritage's* sale of January 2007, lot 14318; *Heritage's* sale of September 2008, lot 15419; *Heritage's* sale of January 2013, lot 17327.

Est. \$20,000-\$30,000

John Burke Courtesy Autographed \$2 Rainbow Note



Lot 6023. Friedberg 42. 1869 \$2 Legal Tender Note. PMG Choice Uncirculated 64 EPQ. Courtesy Autograph.

United States Treasurer John Burke added his courtesy autograph over the engraved signature of one of his predecessors, Francis Spinner, on this broadly margined and colorful \$2 “Rainbow” Legal Tender Note. Rich hues of green and red from the overprint inks combine with the blue tinted security paper these Series of 1869 notes are printed on. The color on this example is exceptional, the paper quality is flawless and aesthetic appeal is at a premium.

This issue marks Thomas Jefferson’s debut on the \$2 note, and his portrait has remained on that denomination ever since. The portrait here was engraved by Charles Burt, likely after an oil painting by Gilbert Stuart. The face plate for this

issue bears the imprint of National Bank Note Company beneath the serial number at the lower left. The back plate bears the imprint of American Bank Note Company. Interestingly, the face also bears the imprint of the Treasury, “Engraved & Printed at the Treasury Department.”

John Burke served as the 24th Treasurer of the United States. He was appointed by President Woodrow Wilson, succeeding Carmi A. Thompson. He served from April 1, 1913 until January 5, 1921 and was succeeded by Frank White.

PMG Population: 9, 12 finer.

Provenance: From our (Stack’s) sale of September 1996, lot 28.

Est. \$8,000-\$12,000

Lovely Gem 1874 \$2 Legal Tender Note



Lot 6024. Friedberg 43. 1874 \$2 Legal Tender Note. PMG Gem Uncirculated 65 EPQ.

The series of 1874 \$2 notes continued with the same face design as the Series of 1869 except for minor changes in seal type, tints and overprint. A small spiked Treasury Seal is seen at lower left with a pink scalloped ornament in the lower right corner. The serial numbers are printed in red and the engraved signatures of Allison and Spinner are along the bottom near the center. The back design is new and is more ornate than on the previous series, with COLUMBIAN BANK NOTE CO. above and WASHINGTON D.C. below. Columbian was a minor entry in the printing of federal currency. Series of 1874 \$2s were issued from July 13, 1874, to September 13, 1875.

Four broad margins and ornate pink overprints are displayed by this high grade Deuce. The engraved design elements, including the portrait of Thomas Jefferson at left and the United States Capitol at center, are all vividly inked in striking detail. The intricate “Bracelet Back” design is beautifully printed and ideally centered on the fresh creamy white paper. PMG has graded no examples of this catalog number finer than the presently offered piece.

PMG Population: 5, none finer.

Provenance: From Kagin’s sale of June 1984, lot 1104.

Est. \$4,000-\$6,000

John Burke Autographed 1874 \$2 Legal Tender



Lot 6025. Friedberg 43. 1874 \$2 Legal Tender Note. PMG Choice Uncirculated 64. Courtesy Autograph.

The courtesy autograph of 24th Treasurer of the United States John Burke is boldly signed above the engraved signature of Francis Spinner on this choice 1874 \$2 Legal Tender note. The series of 1874 Twos continued with the same face design as the Series of 1869 with minor changes in seal type, tints and overprint. A small spiked Treasury Seal is seen at lower left with a pink scalloped ornament in the lower right corner. The serial numbers are printed in red and the engraved signatures of Allison and Spinner are along the bottom near center. The back design is new and is more ornate than the previous series, with COLUMBIAN

BANK NOTE CO. above and WASHINGTON D.C. below. Columbian was a minor entry in the printing of federal currency. Series of 1874 \$2s were issued from July 13, 1874, to September 13, 1875. The paper is amply margined and crisp while the overprints retain bold red color.

PMG Population: 2, 7 finer.

Provenance: From Kagin’s sale of February 1988, lot 4554; Currency Auctions of America’s sale of September 1999, lot 1057; Lyn Knight’s sale of August 2005, lot 1069.

Est. \$3,000-\$5,000



Lot 6026. Friedberg 45. 1875 \$2 Legal Tender Note.
PMG Choice Uncirculated 64. Serial Number 1.

Magnificent 1875 \$2 Legal Tender Serial Number 1



Lot 6026. Friedberg 45. 1875 \$2 Legal Tender Note. PMG Choice Uncirculated 64. Serial Number 1.

Here is a wonderful “Series A” 1875 \$2 Legal Tender note that was the very first example printed and then presented to United States Treasurer John Chalfant New. This fully margined serial number 1 deuce displays sharply inked engraved design elements along with a brilliantly printed pinkish-red overprint.

Just 30 serial numbers are recorded in the Track & Price census for this rare catalog number. This example was clearly hand cut right off the sheet for use as a presentation piece. The grading service has added a “Previously Mounted” comment on the back of the holder along with a line stating it was from the “Personal Holdings of Treasurer J.C. New.”

John C. New was born in Vernon, Indiana on July 6, 1831. He studied law at Bethany College where he graduated

in 1851. After graduation he worked in law, banking and publishing. In 1863 he was elected as a Republican to the Indiana state senate. Ulysses S. Grant nominated New to be the 11th secretary of the Treasury in 1875, succeeding Francis E. Spinner. He held that post until 1880 when he was replaced by A.U. Wyman. He later served as chairman of the Indiana Republican Party. He died in Indianapolis, Indiana on June 4, 1906.

PMG Population: 1, 1 finer.

Provenance: From Lyn Knight’s fixed price list of June 1988; our (Stack’s) sale of January 1990, lot 1066; Lyn Knight’s sale of October 2004, lot 45.

Est. \$60,000–\$80,000



*American Bank Note Company steel engraving titled “Capitol U.S. No 2.”
(Stack’s Norweb Collection, November 2006)*

Single Finest PMG Graded Fr.46 1875 \$2 Legal Tender Note



Lot 6027. Friedberg 46. 1875 \$2 Legal Tender Note. PMG Superb Gem Uncirculated 67 EPQ.

A true trophy Deuce, this Superb “Series B” 1875 \$2 Legal Tender Note sits alone at the top of the PMG population report for this catalog number. This pristine example features four boardwalk margins on both the face and back. The creamy white paper has a strip of blue anti-counterfeiting pigment near the right end. The reddish-pink overprint is brilliantly presented in sharp detail. Every technical aspect of the note is virtually the same as the day it was printed. This note is unequalled and unimprovable, a must for any collector who seeks the best available.

The Legal Tender Notes, Series of 1875 continue the same face design as the Series of 1869 and 1874, but with different printing details. To the left is the portrait of Jefferson, and at the center is a corner view of the Capitol. Serial numbers

are red, and the small spiked Treasury Seal is pink. On Fr-44 (W-314), as here, there are no series imprints at the bottom, but the 1875 date is given in red.

The back is the same as the Series of 1874, with “COLUMBIAN BANK NOTE CO.” and “WASHINGTON, D.C.” at the top and bottom of the back, now with “SERIES OF 1875” in the top margin and “Printed at the Bureau, Engraving and Printing, Treasury Dept.” in the lower margin. As a class, Series of 1875 notes were issued from July 20, 1875, to June 20, 1879.

PMG Population: 1, none finer.

Provenance: From *Lyn Knight's* sale of November 1999; lot 548.

Est. \$20,000-\$30,000

Finest Known Fr.49 \$2 Legal Tender Note



Lot 6028. Friedberg 49. 1878 \$2 Legal Tender Note. PMG Choice Extremely Fine 45 EPQ.

Just 19 serial numbers are recorded in the Track & Price census for this rare Scofield-Gillfillan signed \$2 Legal Tender Note. Series of 1878 \$2 Legal Tender Notes comprised a short lived series of notes sandwiched between the 1875 and 1880 issues. The type has an ornate red overprint including a floral lined ornamental protector at the lower right and a spiked Treasury Seal to the lower left of center. The portrait of Thomas Jefferson was engraved by Charles Burt. The scene of the Capitol at center was accomplished by Louis Delnoce and William Chorlton.

This particular example, originally the Bill Donlon illustration note, had long been recorded in censuses as Choice Uncirculated. Prior to entering the D. Brent Pogue Collection

it passed through the legendary collection of William Philpott. Boldly printed inks and ornate pink overprints are displayed by this lightly handled example that PMG has categorized as Choice Extremely Fine. It is the finest example of the catalog number recorded in the Gengerke census and the finest example to be certified by PMG. This is without a doubt the key to a \$2 Legal Tender set and a note that will be hotly contested when it crosses the block.

PMG Population: 1, none finer.

Provenance: From Donlon Illustration; William A. Philpott; Donlon's sale of May 1971, lot 649.

Est. \$30,000-\$50,000

A.U. Wyman Courtesy Autographed 1880 \$2 Legal Tender Note



Lot 6029. Friedberg 52. 1880 \$2 Legal Tender Note. PMG Choice Uncirculated 64 EPQ. Courtesy Autograph.

This note is fully framed and boldly printed with an impressive large brown spiked Treasury Seal found at the right end of the note. Albert U. Wyman applied his neatly penned courtesy autograph to the face of this choice Series of 1880 \$2 Legal Tender Note. Wyman has the distinction of serving as both the 12th and 14th treasurer of the United States.

PMG Population: 16, 14 finer.

Provenance: From Federal Brand Enterprises sale of August 1957, lot 3041; Hickman & Oakes' sale of June 1985, lot 1128; Currency Auctions of America's sale of May 2000, lot 1137; Lyn Knight's sale of August 2005, lot 1079.

Est. \$2,000-\$3,000

Finest PMG Graded Fr. 54 \$2 Note



Lot 6030. Friedberg 54. 1880 \$2 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.

Just 27 serial numbers are recorded in the Track & Price census for this catalog number, making it the rarest of the \$2 Legal Tender Notes. This variety has the engraved signatures of Treasury officials Rosecrans and Huston combined with the large brown spiked Treasury Seal and blue printed serial numbers. The familiar portrait of Thomas Jefferson is at left while the United States Capitol is sharply printed at center.

The vividly inked plate impression is ideally framed within ample margins. The overprint is boldly inked with a

well detailed Treasury Seal at right. The green printed back is also impressively inked and nicely centered. This is the single finest example of the catalog number to be graded by PMG. The grading service has added the comment “Great Color” to the back of the holder.

PMG Population: 1, none finer.

Provenance: From Heritage’s sale of September 2006, lot 18420.

Est. \$40,000-\$60,000

Second Appealing Fr. 54 1880 \$2 Note



Lot 6031. Friedberg 54. 1880 \$2 Legal Tender Note. PMG Choice Uncirculated 64 EPQ.

Here is a second uncirculated example of this rare \$2 Legal Tender variety of which only 27 are known. This plate D example is broadly margined and boldly printed. The paper is bright and crisp. Only a corner tip fold in the bottom right corner, outside of the design, warrants mention. PMG

has graded just 19 examples of the catalog number and only three have achieved an uncirculated grade.

PMG Population: 1, 1 finer.

Provenance: From *Heritage/Currency Auctions of America's* sale of September 2006, lot 18420.

Est. \$20,000-\$30,000

Superb Gem Speelman-White \$2 Star Note



Lot 6032. Friedberg 60★. 1917 \$2 Legal Tender Star Note. PMG Superb Gem Uncirculated 67 EPQ.

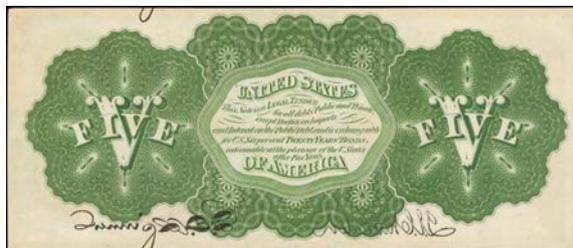
This superbly centered and vividly inked \$2 Star Note is the single finest example of the catalog number graded by PMG. It is a very attractive note, enhanced by bright red overprint inks including the scalloped Treasury Seal at bottom right and the bold serial numbers at the bottom

left and top right. This variety has the engraved signatures of Treasury officials Speelman and White. PMG has graded 111 examples of this \$2 replacement, though none have equaled or eclipsed this note.

PMG Population: 1, none finer.

Est. \$5,000-\$7,000

Gem 1862 \$5 Legal Tender



Lot 6033. Friedberg 61a. 1862 \$5 Legal Tender Note. PMG Gem Uncirculated 65 EPQ.

Vibrant green protector inks and bright red overprints are proudly displayed by this gem quality 1862 \$5 Legal Tender. This amply margined note displays low serial number 182 at top right. “SERIES 45” is to the top left of the note which places it squarely within the range of this Friedberg sub-category. This is a type that rarely comes well cut and fully framed, making examples such as this a real treat for collectors. The grading service makes mention of “As Made Ink Transfer of Signatures” on the back of the holder as

the machine printed signatures of Chittenden and Spinner were wet transferred onto the back of this note during production. This is a phenomenon often found on this type and does not affect desirability or value.

PMG Population: 19, 7 finer.

Provenance: From our (Bowers and Merena’s) sale of January 1991, lot 838; our (Bowers and Merena’s) sale of January 1992, part of lot 2167.

Est. \$4,000-\$6,000

Appealing 1863 \$5 Note



Lot 6034. Friedberg 63. 1863 \$5 Legal Tender Note. PMG Choice About Uncirculated 58.

This broadly margined and brilliantly colored 1863 \$5 Legal Tender Note has the appearance of a gem note. In fact, the census of Martin Gengerke records this note as Choice Uncirculated. The engraved design elements are sharply detailed and boldly inked while the creamy white paper is bright and free of any real signs of circulation. This note may be an outstanding value to a collector wishing to secure a

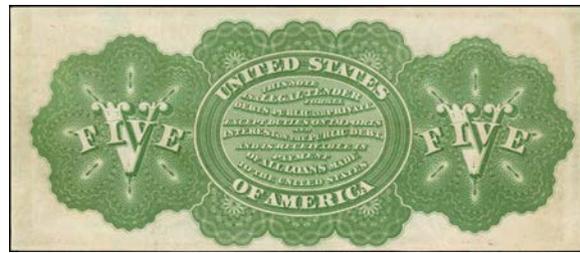
note from the Pogue collection without selling the farm or breaking the bank.

PMG Population: 4, 18 finer.

Provenance: From Currency Auctions of America’s sale of September 1997, lot 1357.

Est. \$1,250-\$1,750

Gem 1863 \$5 Legal Tender



Lot 6035. Friedberg 63a. 1863 \$5 Legal Tender Note. PMG Gem Uncirculated 65 EPQ.

Here is an incredibly well preserved and wholly original 1863 \$5 Legal Tender that exhibits wide, evenly spaced margins and brilliant green and red inks. These early Legal Tender Notes are rarely found well centered. This example is an exception as the face is ideally centered on the creamy white paper. The engraved design elements are all vividly detailed in bold black ink. This is a wonderful representation of this always popular early federal \$5 design type.

As \$5 Demand Notes are rarities, the earliest readily collectible \$5 bills are the Legal Tender Notes of the Series of 1862 and, as here, 1863. These were produced in quantity and most in the marketplace today are well circulated.

The face motifs are the same as used on the \$5 Demand Notes. To the left is the statue *Freedom* created by Thomas Crawford and placed atop the Capitol in 1863, where it remains an icon today. To the right is a portrait of Alexander Hamilton by Archibald Robertson (which is quite unlike the “popular” portrait of Hamilton that is seen on many other notes).

The face, back, and tint plates for the \$5 Series of 1862 and 1863 Legal Tender Notes were engraved by the American Bank Note Company. Printing was shared by both the American and National Bank Note companies for the Second Obligation notes, as here. The Treasury signatures of Chittenden and Spinner were printed on the face by using a separate plate and a special ink. Spinner’s dramatic signature has been discussed in numismatic print many times and is more distinctive than any other.

Printed on the plate for F-63a is: Act of March 3d 1863 / March 10th 1863/ One serial number. Second Obligation back. New Series 65 to 75. 1,000,000 were printed. An estimated 200 or so exist today, mostly in lower grades.

PMG Population: 18, 7 finer.

Provenance: From Herbert I. Melnick sale of November 1982, lot 846; Heritage/CAA’s sale of November 2005, lot 16791; American Numismatic Rarities’ Fixed Price List of August 2006; Heritage’s sale of January 2009, lot 14760.

Est. \$5,000-\$7,000

Near Superb \$5 “Rainbow” Note



Lot 6036. Friedberg 64. 1869 \$5 Legal Tender Star Note. PMG Gem Uncirculated 66 EPQ.

Broad margins and rich hues of green, red and blue are seen on this lovely 1869 \$5 Legal Tender Note. This series is popularly referred to as “Rainbow” notes due to their colorful appearance. As with all of the Series of 1869 notes, this was issued for less than five years, from October 19, 1869 through July 25, 1874.

This type represents the first appearance of Andrew Jackson on federal currency, and this portrait style remains in use today with modifications. The image was engraved by Alfred Sealey after Thomas Sully’s original 1845 painting. The original painting is owned by the National Gallery of Art in Washington D.C., and was gifted to the institution by Andrew W. Mellon, one-time Treasury secretary.

This was also the first series to feature the vignette *Pioneer*

or *Pioneer Family*, for which this style is generally named (though it is often referred to as a “woodchopper” note by some collectors). The central vignette was engraved by Henry Gugler and thematically it embodied the spirit of the “Westward course of Empire” movement, something very much on the minds of many Americans at the time.

The present example is exceptionally well printed, nicely centered and should appeal to a wide range of collectors. PMG has graded just two examples of the catalog number finer.

PMG Population: 12, 2 finer.

Provenance: From Heritage/Currency Auctions of America’s sale of September 2001, lot 6278.

Est. \$7,000-\$9,000



Lot 6037. Friedberg 66. 1875 \$5 Legal Tender Note.
PMG Choice Very Fine 35. Serial Number 1.

Exceptional 1875 \$5 Legal Tender

Serial Number 1

With Provenance to Treasurer John C. New



Lot 6037. Friedberg 66. 1875 \$5 Legal Tender Note. PMG Choice Very Fine 35. Serial Number 1.

This modestly circulated 1875 \$5 Legal prominently displays serial number A1 in sharp red inks in panels to the lower left and upper right of center. This rare “Series A” variety is found with the engraved signatures of Treasury officials Allison and New. Only 27 examples of this catalog number are recorded in the Track & Price census. It features the portrait of Jackson and the *Pioneer Family* vignette introduced on the Series of 1869 notes.

The engraved design elements are well detailed and vividly inked. Bold reddish-pink color is observed in the ornate overprint. The paper displays only light signs of circulation and is fully margined. Just a touch of toning can be seen at the edges. This note’s pedigree can be traced back to the personal holdings of Treasurer John C. New.

The Series of 1875 \$5 notes continue to feature the *Pioneer Family* vignette and a portrait of Andrew Jackson, as first used on the “Rainbow” \$5 Legal Tenders of 1869.

The Series of 1875 notes include various signature combinations. The Treasury Seal is small and is to the left. To the right is a large rose ornament. No longer is there a star after the serial number as on Series of 1874 notes and the green overprint has been eliminated. The first two groups printed had “SERIES A 1875” or “SERIES B 1875” in pink at the bottom border right of center.

The back was completely redesigned for this series. The imprint “COLUMBIAN / BANK NOTE” is at the top in two panels and “COMPANY / WASHINGTON, D.C.” is in two panels at the bottom. As a class, Series of 1875 notes were issued from July 20, 1875, to June 20, 1879.

PMG Population: 2, 7 finer.

Provenance: *From the personal holdings of John C. New; Lyn Knight’s sale of August 2000, lot 411; Lyn Knight’s sale of October 2004, lot 46.*

Est. \$50,000-\$75,000



*Portrait of Andrew Jackson by Thomas Sully.
(Library of Congress)*

Bold 1878 \$5 Legal Tender Note



Lot 6038. Friedberg 69. 1878 \$5 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.

Vividly printed inks are exhibited by this amply margined and extremely well preserved 1878 \$5 Legal Tender. This catalog number is has the engraved signatures of Treasury Officials Allison and Gilfillan. Bold reddish-pink overprint inks are displayed on the face including the spiked Treasury Seal at left and the scalloped ornamental counter with a large Roman numeral V at center. The green printed back

has imprints of both the Columbian Bank Note Company and the Bureau of Engraving and Printing. PMG has graded nearly 200 examples of this catalog number with none exceeding the grade level of this lovely Pogue example.

PMG Population: 6, none finer.

Est. \$3,000-\$5,000

Gem Bruce-Wyman \$5 Legal Tender Note



Lot 6039. Friedberg 72. 1880 \$5 Legal Tender Note. PMG Gem Uncirculated 65 EPQ.

This large brown spiked Treasury Seal variety 1880 \$5 Legal Tender Note bears the engraved signatures of Treasury officials Bruce and Wyman. Collectors are fortunate that there are a number of high grade examples of this popular “Woodchopper” type. The plate A example offered here is well margined and boldly printed with a sharply detailed Treasury Seal at right. While 7.76 million Bruce-Wyman

signed 1880 \$5s were printed, PMG has only graded two examples of the catalog number finer.

PMG Population: 6, 2 finer.

Provenance: *Heritage’s sale of January 2007, lot 14406; our (Bowers and Merena’s) sale of November 2007, lot 5237; our sale of November 2010, lot 3072.*

Est. \$2,000-\$3,000

Rare 1880 \$5 Legal Tender Variety



Lot 6040. Friedberg 76. 1880 \$5 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.

Fewer than 100 examples of this rare Rosecran-Huston signed 1880 \$5 Legal Tender variety are known to collectors. This catalog number features a large red spiked Treasury Seal at right and blue printed serial numbers to the lower left and upper right of center. It features the portrait of Andrew Jackson and the *Pioneer Family* vignette seen on the denomination since the Series of 1869.

This incredibly fresh example is exceptionally well centered with broad margins and bold overprint embossing. All of the engraved design elements display striking detail. The back impression is near superbly centered and

splendidly presented in vibrant green inks. PMG has graded just 34 examples of the catalog number, with this note being tied with one other for finest graded. The grading service has added a comment for “Great Embossing” after their EPQ qualifier.

PMG Population: 2, none finer.

Provenance: From NASCA’s sale of April 1982, lot 2072; Heritage/Currency Auctions of America’s sale of September 2004, 16306; our sale of October 2010, lot 1264.

Est. \$12,500–\$17,500

Rare 1907 Vernon-McClung \$5 Star Note



Lot 6041. Friedberg 84★. 1907 \$5 Legal Tender Star Note. PMG Choice Uncirculated 64 EPQ.

Just five of these Vernon-McClung signed 1907 \$5 Legal Tender Star Notes are known to collectors. The present example is the finest of these star notes to be graded by PMG. This boldly printed note displays sharply detailed design elements and a vivid cherry red overprint. The paper

is bright and fully margined providing a pleasing frame to the appealing design.

PMG Population: 1, none finer.

Provenance: From Lyn Knight’s sale of December 1998, lot 50.

Est. \$3,000–\$5,000

Choice Uncirculated 1862 \$10 Legal Tender Note



Lot 6042. Friedberg 93. 1862 \$10 Legal Tender Note. PMG Choice Uncirculated 63 EPQ.

This handsome 1862 \$10 Legal Tender Note is well preserved. The portrait of Abraham Lincoln at left was engraved by Charles Burt and based on a photograph taken by C.S. German. At center is the vignette of an eagle with shield originally created by Toppan, Carpenter and Company and used on currency of state-chartered banks. A goddess representing art stands at right with a paint palette and drawing board. Green die counter 10s are left and right of center while an ornate green printed security panel is centered near the bottom. Printed signatures of Chittenden and Spinner are at the bottom and a red spiked Treasury Seal is at right. The ornately printed green back has the First Obligation wording and style.

The engraved design elements are sharply detailed on this crisp greenback \$10. Vibrant green protector inks are featured on the face with die counter 10s flanking the eagle at center and a neatly detailed security bar centered below. A red spiked Treasury Seal is seen at right. PMG has graded just a single example of the type finer.

The Series of 1862 \$10 Legal Tender Notes, also called

United States Notes, were made in substantial quantities and were first issued on April 2 of that year, contributing to nationwide fear of the depreciation of paper money, as these were not exchangeable at par for silver or gold coins, items that were rapidly disappearing from circulation.

The face motifs are similar to those used on the 1861 Demand Notes, but on the Legal Tender Notes a red Treasury seal is added, and imprints differ. The face, back, and tint plates for the \$10 Series of 1862 and 1863 Legal Tender Notes were engraved by the American Bank Note Company. National printed most (all?) of the First Obligation notes as here. American and National shared the printing for the Second Obligation notes. Treasury signatures of Chittenden and Spinner were printed on the face by using a separate plate and a special ink.

PMG Population: 3, 1 finer.

Provenance: *From Currency Auctions of America's sale of May 1999, lot 1204; Heritage's sale of September 2007, lot 15269.*

Est. \$6,000-\$8,000

Stunning \$10 Rainbow Note



Lot 6043. Friedberg 96. 1869 \$10 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.

Here is a stunning example of this colorful and popular design type. These 1869 Legal Tender Notes are commonly referred to as “Rainbow” notes due to the presence of green and red overprints inks that when combined with the blue tinted security paper provide a colorful appearance. The crisp broadly margined example here certainly supports the nickname as the rich hues of green, red and blue are impressive. The engraved design elements are boldly inked and strikingly detailed. PMG has graded just three examples finer than the presently offered note.

Each denomination from the Series of 1869 is represented by just a single catalog number, Fr. 69 for the \$10 denomination. The portrait of Daniel Webster, engraved by Alfred Sealey, is at left, while at right is the vignette variously titled *Introduction of the Old World to the New* or *Pocahontas Presented at Court*. At bottom center is an eagle perched upon a shield and clutching an olive branch and arrows. When inverted the eagle resembles a donkey lending to the popular “Jackass” nickname by which these notes are commonly known. The same design was used on the top of Fractional Currency Shields. This particular rendition of the national bird was continued on Legal Tender Notes through

and including the Series of 1880. The signers for this series are John Allison as register of the Treasury and Francis E. Spinner as treasurer of the United States.

This type comes on blue tinted security paper based on Wilcox’s 1866 patent. A large red spiked Treasury Seal is to the right of center. A green protector tint is seen across the top of the note. The tint is made up of microlettered TENS in a repeating pattern. A green serial number panel is to the right of Webster’s portrait. Red printed serial numbers are to the lower left and upper right. Engraved signatures of Allison and Spinner are seen along the bottom border of the design. The back is intricately laid out in a green geometric design with TEN at left and 10 at right. The Legal Tender clause and anti-counterfeiting language is at center. The imprint of the National Bank Note Company is at bottom center.

There were 8,376,000 \$10 Rainbow notes printed. Today fewer than 1,000 are believed to survive, most of which show significant circulation.

PMG Population: 6, 3 finer.

Provenance: *From Heritage/Currency Auctions of America’s sale of January 2005, lot 16944.*

Est. \$15,000-\$25,000



Lot 6044. Friedberg 98. 1875 \$10 Legal Tender Note.
PMG Gem Uncirculated 65 EPQ. Serial Number 1.

**Beautiful Gem 1875 \$10 Legal
Serial Number 1
With Provenance to Treasurer John C. New**



Lot 6044. Friedberg 98. 1875 \$10 Legal Tender Note. PMG Gem Uncirculated 65 EPQ. Serial Number 1.

This remarkable Series of 1875 \$10 Legal Tender Note proudly displays serial number A1 in bold red ink in panels to the lower left and upper right. Attractive reddish-pink overprints are featured on this “Series A” note and include a spiked Treasury seal at left and ornamental protector with TEN just to the right of center. The engraved signatures of Treasury officials Allison and New are featured on this rare variety. Just 38 serial numbers are reported in the Track & Price census.

Broad margins and vividly printed inks enhance the overall appeal of this gem note. PMG has certified just 12 examples of the catalog number, with this serial number 1 note being the single finest graded. A true trophy note whose pedigree can be traced back to the personal holdings of Treasurer John C. New. Serial number 1 notes have been strongly contested in recent years and here is a note for which we expect to see spirited bidding.

The face design is similar to that of the Series of 1869 save for changes in overprint, tints and seal type. The portrait of statesman Daniel Webster is seen on the left end. Webster was a New Hampshire native, a politician who twice served as United States senator from Massachusetts, in addition to serving as secretary of State under presidents Harrison, Tyler, and Fillmore. Continued at right is the motif known as *Introduction of the Old World to the New*. At the bottom center of the note is a perched American eagle that when turned upside down resembles the head of a donkey. The 1875 issues come with “Series A” varieties with that wording in a round overprint at top center and along the bottom edge of the design on the face, and a “no series” variety that lacks the “Series A” overprints.

PMG Population: 1, none finer.

Provenance: *From the personal holdings of John C. New; Lyn Knight’s sale of February 2000, lot 396; Lyn Knight’s sale of October 2004, lot 47.*

Est. \$70,000-\$90,000

Broadly Margined 1878 \$10 Legal Tender Note



Lot 6045. Friedberg 99. 1878 \$10 Legal Tender Note. PMG Gem Uncirculated 65 EPQ.

Four boardwalk margins are displayed on the face and back of this exceptional Series of 1878 \$10 Legal Tender Note. Fewer than 100 examples of this challenging Friedberg number are known to collectors with this example being among the nicest known. The plate impression is boldly inked and vividly detailed. Deeply colored red overprints are portrayed on the face in sharp detail.

Series of 1878 \$10 Legal Tender Notes are represented by just a single catalog number, Fr.99, as seen here. The designs were continued from previous \$10 notes, with

Daniel Webster, the vignette variously titled *Introduction of the Old World to the New* or *Pocahontas Presented at Court*, and the popular “Jackass” eagle at the bottom. This particular bird was continued on Legal Tender Notes through and including the Series of 1880.

PMG Population: 3, 2 finer.

Provenance: From *Lyn Knight's* sale of March 2001, lot 450; *Lyn Knight's* sale of February 2004, lot 1310.

Est. \$10,000-\$15,000

Gem Bruce-Gilfillan \$10 Jackass



Lot 6046. Friedberg 101. 1880 \$10 Legal Tender Note. PMG Gem Uncirculated 65 EPQ.

Just 84 examples of this Bruce-Gilfillan signed \$10 Legal Tender are recorded in the Track & Price census. The example offered here is broadly margined and impressively inked. Bold overprint embossing is clearly evident from the back of the note. Just three finer examples of the catalog number have been certified by PMG.

Series of 1880 \$10 Legal Tender Notes are known with three back styles. Style 1 (seen here) displays the series date outside of the main back design in the left and right margins.

Style 2 removes the series date from the margins and adds one inside the open field on the left side of the back design. Style 3 adds “Printed at the Bureau of Engraving and Printing” inside the field at left and removes the imprint of the Columbian Bank Note Company.

PMG Population: 10, 3 finer.

Provenance: From *Heritage's* sale of June 2010, lot 12957.

Est. \$4,000-\$6,000

Gem 1880 \$10 Jackass Note



Lot 6047. Friedberg 108. 1880 \$10 Legal Tender Note. PMG Gem Uncirculated 65 EPQ.

PMG has certified just 54 examples of this challenging catalog number and only three of those have achieved a grade at the gem level. This bright and broadly margined Rosecrans-Huston signed \$10 Legal Tender Note is one of two they have graded as 65 EPQ with just a single note certified at the 66 EPQ level. A sharply printed large brown spiked Treasury Seal is featured on this note along with boldly printed deep blue serial numbers. The engraved

design elements are seen in brilliant detail. The ornately designed green printed back is nicely centered and sharply presented.

PMG Population: 2, 1 finer.

Provenance: From *Lyn Knight's* sale of March 2005, lot 627; *Heritage's* sale of September 2009, lot 15089.

Est. \$4,000-\$6,000

Finest Graded Bison Star Note



Lot 6048. Friedberg 118★. 1901 \$10 Legal Tender Star Note. PMG Gem Uncirculated 66 EPQ.

This incredible Napier-McClung signed 1901 \$10 “Bison” Legal Tender Star Note is by far the finest of the three replacements known for the catalog number. While any “Bison” note in 66 EPQ is enough to give a currency enthusiast pause, the appearance of any Star Note at this grade level should stop them in their tracks. This is the finest graded Bison replacement note known. It is one of just two 1901 \$10 Star notes PMG has graded in the uncirculated grade ranges (all catalog numbers combined).

The note is ideally centered and vividly printed in bold inks. The brilliant red overprints are truly exceptional including the all-important serial number preceded by a five pointed star with hollow center. The back is extremely well centered and executed in vibrant green inks. The note has all of the visual appeal of a superb gem note and certainly an argument could be made for that assignment. It is absolutely stunning note and will be treasured by any Star Note specialist.

Bison Notes are popular for their motifs inspired by the American West, with the bison on the back and with the face featuring the portraits of legendary explorers Meriwether Lewis and William Clark. This duo led the 1804–1806 Corps of Discovery Expedition westward out of Saint Louis, along the Missouri River at the direction of President Thomas

Jefferson after the 1803 Louisiana Purchase. On the face of the note, an American Bison stands broadside but looks straight on at the viewer.

The Bison Note, per numismatic nomenclature, is sometimes humorously referred to as the “Buffalo Bill.” The animal depicted is Pablo, as sketched by Charles Knight and engraved by M.S. Baldwin. Knight was well known for his talents in sketching and painting wildlife as well as representations of prehistoric animals. A depiction of this particular bison can be found on a 30¢ postage stamp of 1923, among other places. Pablo was officially known as National Zoological Park Bison No. 2926. This animal, which arrived on October 23, 1897, was purchased for \$500 from Michael Pablo, a Ronan, Montana rancher. Pablo (the bison) died on October 3, 1914.

The back of the note, titled *Progress*, shows Columbia standing, seemingly representative of agriculture, flanked by two mostly open blank panes. The vignette was the work of G.F.C. Smillie

PMG Population: 1, none finer.

Provenance: From *Currency Auctions of America's* sale of January 1992, lot 1369; *Currency Auctions of America's* sale of January 1999, lot 1189.

Est. \$30,000–\$50,000

\$10 “Poker Chip” Legal Tender Note Ex Eliasberg



Lot 6049. Friedberg 123. 1923 \$10 Legal Tender Note. PMG Choice Uncirculated 64 EPQ.

Vivid red overprint inks and sharply detailed engraved design elements are displayed by this well preserved 1923 \$10 Legal Tender Note. One of the most popular large size types, the Series of 1923 \$10 Legal Tender Notes are popularly known as “Poker Chip” notes due to the distinctive 10 counters on the back at left and right that resemble gambling tokens. The face design is more modern than previous issues. Alfred Sealey engraved the familiar portrait of Andrew Jackson which is seen at center. Red overprints flank the portrait with the red scalloped Treasury Seal at left and red Roman numeral X with DOLLARS overlaid at right. Red serial numbers are found at lower left

and upper right. This type features the engraved signatures of Speelman and White.

Just 696,000 examples of this catalog number type were printed. Today fewer than 700 are known to survive. This exceptionally choice and well embossed example can trace its pedigree to the collection of renowned numismatist Louis Eliasberg. The grading service has added “& Embossing” to their EPQ qualifier on the back of the holder.

Provenance: From our (Bowers and Merena’s) sale of *The Louis E. Eliasberg, Sr. Collection*, April 1997, lot 3165 (cut sheet of four).

Est. \$7,000-\$9,000

Finest Graded Fr.125 1862 \$20 Legal Tender Note



Lot 6050. Friedberg 125. 1862 \$20 Legal Tender Note. PMG Extremely Fine 40 Net. Restoration.

There are 52 Fr.125s listed in the Track & Price census. This is a type rarely seen in high grade; PMG has graded no examples above the Extremely Fine 40 level. The design features Liberty standing at center with sword and shield in hand ready to defend the Union. Ornate denomination counters flank her to left and right with a large green 20 seen at top center. A red spiked Treasury Seal is featured near the bottom right corner while a red serial number is to the right of the central vignette. Machine printed signatures of Treasury officials Chittenden and Spinner are featured at the lower left and right respectively. This issue has the Second

Obligation back layout with the text inside an oval frame.

This example is moderately circulated and bright. The design elements are boldly inked and all of the details remain sharp. This example can be traced to the collection of Andrew Shiva which is mentioned on the back of the holder. PMG also has added a comment for restoration.

PMG Population: 1, none finer.

Provenance: From *Andrew Shiva; Spink America’s sale of May 1995*, lot 230.

Est. \$4,000-\$6,000

Attractive 1863 \$20 Legal Tender Note



Lot 6051. Friedberg 126. 1863 \$20 Legal Tender Note. PMG Choice Extremely Fine 45.

Vivid inks and full frame lines are displayed by this richly colored and highly appealing 1863 \$20 Legal Tender Note. This lightly circulated note features sharply detailed engraved design elements and protectors. The paper is clean and free of any impairment whatsoever. This issue continues the general face design used on \$20 Demand Notes. At the center is the standing figure of Liberty with a sword in her right hand and with her left resting on a shield. We estimate that about 734,000 were printed and believe that fewer than 200 can be accounted for today.

Printed on plate for F-126: March 10, 1863. Printed

signatures of Chittenden and Spinner. "American Bank Note Co. New York" at bottom border. The Treasury Seal is at far right and slightly low. Red serial numbers at upper right. Without (plate 3) and with flourishes around plate letter. New Series 9 to 18. This note, formerly from the collection of Frank Levitan, is the second finest that PMG has graded for the catalog number.

PMG Population: 1, 1 finer.

Provenance: From Lyn Knight's sale of May 1985, lot 30; Frank Levitan; Lyn Knight's sale of December 5, 1998, lot 70.

Est. \$7,000-\$9,000

Choice Uncirculated \$20 Rainbow Note



Lot 6052. Friedberg 127. 1869 \$20 Legal Tender Note. PMG Choice Uncirculated 64.

Bold red and blue colors are featured on this well margined and fresh 1869 \$20 Legal Tender Note. A side profile of Alexander Hamilton (facing right) is seen at left. Standing at right is the goddess Liberty, holding a shield aloft in her right arm and a walking stick in her right. She wears a helmet adorned with an eagle on top. The allegorical image is based on a drawing by John W. Casilear who earlier was a partner in the banknote printing firm Toppan, Carpenter, Casilear & Co. A large reddish-pink spiked Treasury Seal is just to the left of center, while like colored serial number panels are to the bottom left and top right. The engraved signatures of Treasury officials Allison and Spinner are found along the bottom edge of the design. This type comes on paper with a blue tinted security streak based on Wilcox's 1866 patent. The back is boldly printed in green and is

geometric in appearance. The Legal Tender clause and anti-counterfeiting language appear within a circular frame at center, flanked by a large Roman numeral XX at left and 20 at right. Series of 1869 notes were issued from October 19, 1869 to July 25, 1874 and 3,648,000 notes of the \$20 denomination were printed.

The plate impression is boldly inked and sharply detailed on this example. Rich red overprint inks are displayed along with deep blue printed serial numbers. The blue tint of the Wilcox security paper is boldly colored adding to the "Rainbow" aesthetic.

PMG Population: 3, 17 finer.

Provenance: From Lyn Knight's sale of February 2004, lot 1319.

Est. \$20,000-\$30,000

Striking Gem 1875 \$20 Legal Tender Note



Lot 6053. Friedberg 128. 1875 \$20 Legal Tender Note. PMG Gem Uncirculated 65 EPQ.

Here is a handsome and scarce Series of 1875 \$20 Legal Tender Note in a lofty state of preservation. Alexander Hamilton is seen in profile in the portrait at left. At right is Liberty standing with a shield raised in her right hand and grasping a spear in her left. A large die counter 20 is seen at center flanked by reddish-pink XX protectors. A like-colored spiked Treasury Seal is seen at the lower right of center and the note has features the signatures of Allison and New.

The face is broadly margined and extremely well centered while the ornate green printed back likewise displays ample margins and ideal centering. Series of 1875 \$20 notes are roughly three times scarcer than both their Series of 1869 and Series of 1878 counterparts. As of this cataloging, just 65 examples of this Friedberg number are recorded in the Track & Price census. This is among the very finest examples available to the collecting public. PMG has graded just two of this catalog number finer.

Est. \$10,000-\$15,000

Beautiful Gem 1878 \$20 Legal Tender Note



Lot 6054. Friedberg 129. 1878 \$20 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.

About 200 examples of this Allison-Gilfillan signed 1878 \$20 Legal Tender Note are known. Red ornamental XX protectors are found left and right of the large 20 counter at center. A red spiked Treasury Seal is at lower right. The engraved signatures of Allison and Gilfillan are near the bottom center. The back design is elaborate with the Legal Tender clause and anti-counterfeiting language in the field at left. The imprint of the Columbian Bank Note Company is seen at bottom center with "PRINTED AT THE BUREAU OF ENGRAVING AND PRINTING" below.

Broad margins amply frame the boldly printed plate impression on this example. Bright red overprint inks are featured in the XX protectors and spiked Treasury Seal at lower right. The back is well centered, sharply detailed and shows plentiful paper fibers and light blue security tint. PMG has graded just a single example of the type finer.

PMG Population: 9, 1 finer.

Provenance: From *Heritage's* sale of May 2001, lot 7100.

Est. \$6,000-\$8,000

Boldly Printed Gem \$20 Legal Tender Note



Lot 6055. Friedberg 144. 1880 \$20 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.

Bright paper and sharp inks are seen on this brilliantly fresh Vernon-Treat signed 1880 \$20 Legal Tender Note. Alexander Hamilton in profile is at left while Liberty wields a sword and shield at right. A bold cherry red scalloped Treasury Seal is seen right of center while boldly printed deep blue serial numbers are to the lower left and upper right. The centering and paper is exceptional and borders

on superb. Just 73 serial numbers are recorded in the Track & Price census for the catalog number with this note tied with four others for the finest graded at PMG.

PMG Population: 5, none finer.

Provenance: From *Heritage's* sale of April 2008, lot 15076; our (Bowers and Merena's) sale of November 2010, lot 3091.

Est. \$5,000-\$7,000

Gem Elliott-White \$20 Legal Tender Star Note Single Finest Graded Example



Lot 6056. Friedberg 147m★. 1880 \$20 Legal Tender Mule Star Note. PMG Gem Uncirculated 66 EPQ.

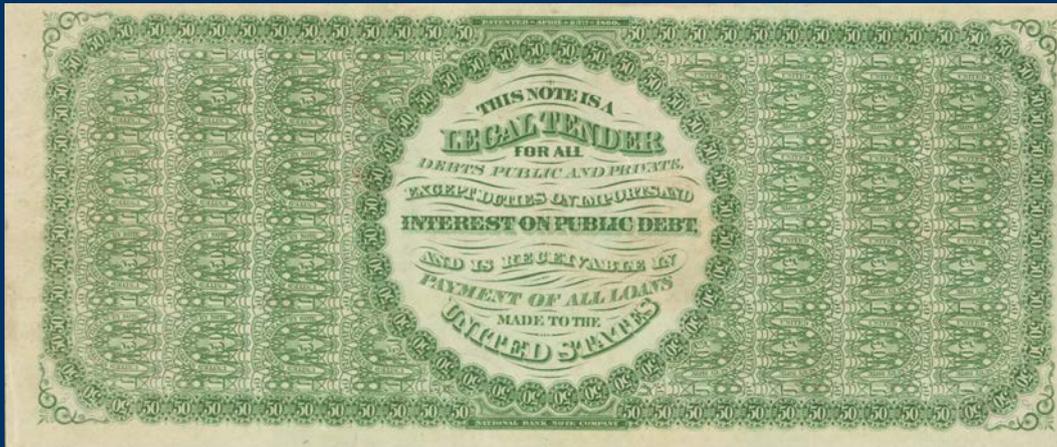
There are 31 serial numbers recorded in the census for this Star Note mule Friedberg number. PMG has graded six examples of the variety, among which this the finest certified by a considerable margin (the second finest is Very Fine 25). The face is well framed by broad margins while the engraved design elements are boldly inked and exceptionally detailed. Impressive red overprint inks are displayed including the scalloped Treasury Seal at right and serial numbers that are preceded by a five pointed star with hollow center at the lower left and upper right. The vividly printed green back

design features mule back plate number 52 used on notes previously bearing the engraved signature of Treasurer John Burke. This variety instead has the signatures of Elliott and White on the face. Another remarkably high grade large size replacement note from the fabulous Pogue collection and a note that belongs in an elite collection.

PMG Population: 1, none finer.

Provenance: From *Heritage's* sale of September 2005, lot 16923.

Est. \$8,000-\$12,000



Lot 6057. Friedberg 150a. 1863 \$50 Legal Tender Note.
PMG Choice About Uncirculated 58 EPQ.

Remarkable About Uncirculated 1863 \$50 Legal Tender Note Finest Graded Example of the Type



Lot 6057. Friedberg 150a. 1863 \$50 Legal Tender Note. PMG Choice About Uncirculated 58 EPQ.

One of the most important types in the Legal Tender series and a key note in any important large size type collection. Just around 50 examples are known for all combined catalog numbers of the type, including 1862 and 1863 dated examples. The type features the side profile of Alexander Hamilton in an oval frame just left of center. Green border prints and a green security panel are seen on the face along with intricate black 50 die counters at left and right. A red spiked Treasury Seal is to the upper right of center while the red serial number is printed near the top right corner. A green patent date of April 28th, 1863 is near the top left border. This catalog variety is found with "NEW SERIES 2" at top right. The back has the Second Obligation wording among intricate geometric lathe work.

The Pogue example is sharply detailed with boldly printed design elements. Impressive red overprints and green inks radiate off of the surfaces. The design is fully framed by bright, nearly uncirculated paper. There is no real indication of circulation as only handling accounts for the assigned grade. This note last sold publicly in an October

2005 auction for \$281,750. At the time it was in a PCGS Currency Choice New 63 holder. In fact, in the three public sales of the note that we can trace it was recorded as Choice Uncirculated. Whatever handling PMG has found to limit their grade is really of little consequence as this note will almost certainly never be surpassed or even equaled. The Fr.150 from the Joel R. Anderson Collection was graded About New 50 PPQ and realized \$204,000 when it was sold in our March 2018 Baltimore auction. It later sold again in our November 2019 Baltimore sale for \$192,000. The example offered here is far superior to the Anderson specimen and should attract very strong bidding when it crosses the auction block.

PMG Population: 1, none finer.

Provenance: From William A. Philpott; M.H. Loewenstern; Lyn Knight's sale of December 1998, lot 83; Lyn Knight's sale of June 2000, lot 290; Jay Parrino's Fixed Price List of February 2002; Sterling Crum Collection; Dave Rickey Collection; Lyn Knight's sale of October 2005, lot 55.

Est. \$200,000-\$300,000



American Bank Note Company vignette of Alexander Hamilton. (Stack's July 2007 sale)



Lot 6058. Friedberg 151. 1869 \$50 Legal Tender Note.
PMG Gem Uncirculated 65 EPQ.

Finest Graded 1869 \$50 Rainbow



Lot 6058. Friedberg 151. 1869 \$50 Legal Tender Note. PMG Gem Uncirculated 65 EPQ.

Just around 70 examples of this rare 1869 \$50 Legal Tender Note are known. Of that number, only two have been certified in the uncirculated grade ranges. One is the Joel R. Anderson Collection example, serial number Y380793, is graded Very Choice New 64 PPQ and realized \$264,000 in our February 2019 Baltimore sale. The other is the Pogue example offered here, serial number Y13537, that has received a full Gem Uncirculated grade from PMG.

An allegorical female is seen at left holding an olive branch in her right hand and a small statue of Mercury in her right. The vignette is titled Return of Peace and was engraved by Charles Smith. A cornucopia is portrayed at the bottom center of the note flanked by the signatures of Treasury officials Allison and Spinner. At right is a portrait of statesman Henry Clay, engraved by Alfred Sealey. The back is ornately engraved, with anti-counterfeiting and Legal Tender clauses found at left and right respectively. A large 50 is at center while smaller ones inhabit the corners of the back design. Imprints of the American Bank Note Company are at top and bottom center. This type was heavily counterfeited, likely hastening the redemption of circulating

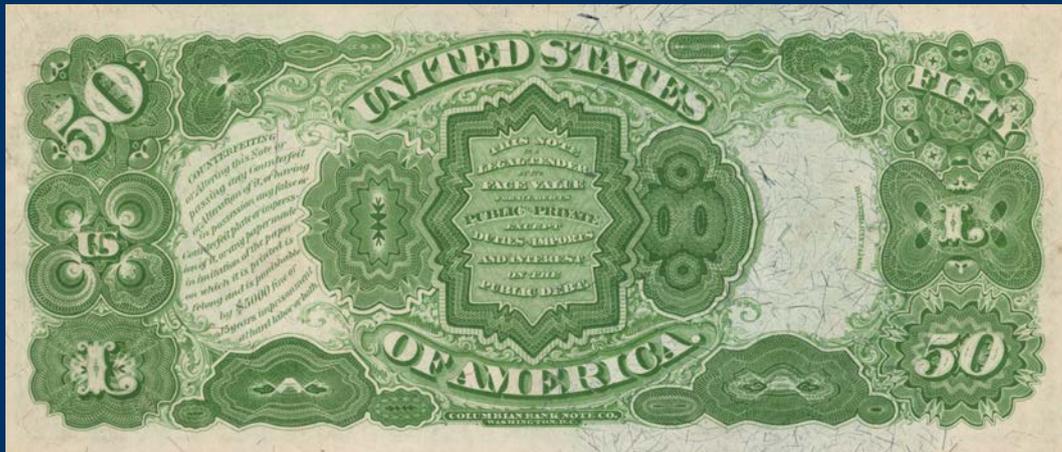
genuine notes. Likewise, the face and back designs of this type were not used for any later series of notes, making this a one year only type.

Ample margins frame the boldly printed design. The red overprints are exceptionally colored with the spiked Treasury Seal prominently displayed at center flanked by like colored serial number panels to the lower left and upper right. The serial numbers are boldly printed in deep blue inks while the blue hues of the security paper are found to the right of center. The vibrant green printed back is well centered and skillfully detailed. PMG has added “& Color” to the end of their EPQ qualifier on the back of the holder. This is one of the true treasures of the D. Brent Pogue currency collection and a note that has no equal. It is the best of the best for its one catalog number type, a trophy note destined for another legendary collection.

PMG Population: 1, none finer.

Provenance: *From Limpert Illustration; William A. Philpott; Jim Thompson Collection; Lyn Knight's sale of October 1991, lot 1288.*

Est. \$300,000-\$500,000



Lot 6059. Friedberg 152. 1874 \$50 Legal Tender Note.
PMG Gem Uncirculated 65 EPQ.

Finest Graded 1874 \$50 Legal Tender Note



Lot 6059. Friedberg 152. 1874 \$50 Legal Tender Note. PMG Gem Uncirculated 65 EPQ.

The Series of 1874 notes featured new motifs, departing from the one-year design used for the Rainbow Series notes of 1869. Founding Father Benjamin Franklin is seen at left while Columbia as a fierce young woman with crown, sword and shield is at right. An ornate die counter is at center with FIFTY over the Roman numeral L within. Ornate large red Roman numeral L protectors are left and right of center, while a red spiked Treasury Seal is centered near the bottom of the note.

This catalog number displays the engraved signatures of Treasurer Spinner and Register Allison. The back design is executed in green and is somewhat more open than on the Series of 1869 notes. These notes were produced by the Columbian Bank Note Company whose imprint is found on the back at bottom center.

This is the finest graded example of the catalog number and the only uncirculated note certified by PMG. It displays

plentiful margins and a boldly inked plate impression. The overprint inks are vividly displayed and quite distinctive. Vibrant green inks are seen on the well centered back design along with a strip of blue security tint and fibers to the right of center. The Joel R. Anderson example was graded Very Choice New 64 PPQ by PCGS Currency and realized \$75,000 in our October 2018 auction. The Pogue example, which was previously part of the collection of Dr. Edward and Joanne Dauer, displays superior centering which earned it a higher grade. This finest graded note should approach, if not exceed, the six-figure threshold.

PMG Population: 1, none finer.

Provenance: From Federal Brand Enterprises sale of August 1964, lot 1028; Lyn Knight's sale of October 1991, lot 1289; Heritage's sale of September 2007, lot 15292; our sale of August 2012, lot 7590.

Est. \$80,000-\$120,000



Lot 6060. Friedberg 153. 1875 \$50 Legal Tender Note.
PMG Very Fine 20.

Very Rare Fr. 153 \$50 Legal Tender Note
One of Two Publicly Held Examples



Lot 6060. Friedberg 153. 1875 \$50 Legal Tender Note. PMG Very Fine 20.

Only four examples of this prohibitively rare Friedberg number are known to exist, with only two available to collectors. The Aubrey Bebee example resides permanently in the ANA Museum Collection while another is forever ensconced in the collection of the Federal Reserve Bank of Chicago. The only other publicly held example is graded Fine 12 by PCGS Currency and was most recently sold for \$99,000 as part of our August 2018 offering of the Joel R. Anderson Collection, Part II.

The presently offered example has been graded Very Fine 20 by PMG and we feel that is accurate. The circulation is largely even while the engraved design elements remain boldly inked and completely undisturbed. The overprints are still boldly colored and well detailed. The design is fully framed with three large margins; the top margin is on the thin side, though all there. The color and paper body are superior to the Anderson example as the grades would suggest. PMG has added a comment for “Closed Pinholes.”

Series of 1875 \$50 Legal Tenders are represented only by this lone catalog number. Any collector striving for completion of a Friedberg collection will need this note.

The design of the Series of 1875 \$50 is essentially the same as the 1874 dated notes. The portrait of Benjamin Franklin, engraved by Charles Burt from the Duplessis portrait, is seen at left. Columbia is found at right. There are two large pink L protectors left and right at center along with a pink spiked Treasury Seal at bottom center. Engraved signatures of John Allison and A.U. Wyman are at the bottom left and right of center. The back design is the same as on the 1874 notes with the imprint of the Columbian Bank Note Company centered at the bottom. Only 40,000 examples were issued.

PMG Population: 1, none finer.

Provenance: From Herbert I. Melnick’s sale of June 1983, lot 125; Currency Auctions of America’s sale of October 1998, lot 2278.

Est. \$150,000-\$250,000



Lot 6061. Friedberg 154. 1878 \$50 Legal Tender Note.
PMG About Uncirculated 55.



Lot 6062. Friedberg 161. 1880 \$50 Legal Tender Note.
PMG Gem Uncirculated 66 EPQ.

Rare 1878 \$50 Legal Tender Note Tied for Finest Graded



Lot 6061. Friedberg 154. 1878 \$50 Legal Tender Note. PMG About Uncirculated 55.

The design of the Series of 1878 \$50 is essentially the same as the 1874 and 1875 dated notes. The portrait of Benjamin Franklin, engraved by Charles Burt from the Duplessis portrait, is seen at left. Liberty, dressed as Columbia is found at right. There are two large pink L protectors left and right of center along with a pink spiked Treasury Seal at bottom center. The green printed back design is the same as well. The engraved Treasury signatures are of Gilfillan and Allison. There are 19 examples of the catalog number recorded in the Track & Price census. PMG has graded two at this level with none finer.

This note is boldly inked and only light handling. Generous margins frame the sharply detailed plate impression. The pink overprint is neatly detailed and undisturbed. This example was the plate note in the 14th Edition of the Friedberg reference and was previously from the collection of Andrew Shiva, as mentioned on the back of the holder.

PMG Population: 2, none finer.

Provenance: From Friedberg 14th Edition Plate Illustration; William A. Philpott; Currency Auctions of America's sale of January 1992, lot 1408; Spink America's sale of May 1995.

Est. \$50,000-\$70,000

Gem Large Brown Seal \$50 Legal Tender Note



Lot 6062. Friedberg 161. 1880 \$50 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.

A wonderfully appealing 1880 \$50 Legal Tender that displays the engraved signatures of Treasury officials Huston and Rosecrans. The variety has the signatures of the Treasury officials transposed, with Treasurer Huston seen at bottom left and Register Rosecrans at bottom right. Just 100,000 examples of the Friedberg number were printed and today only 65 are recorded in the Track & Price census.

The 1880 \$50 Legal Tender Note continues with the portrait of founding father Benjamin Franklin at left and Columbia, seen as a determined young woman wearing a crown, at right. At center is an ornamental die with the Roman numeral L within and FIFTY spelled out above. A large brown spiked Treasury Seal appears just to the right of center. Blue printed serial numbers are at top center and

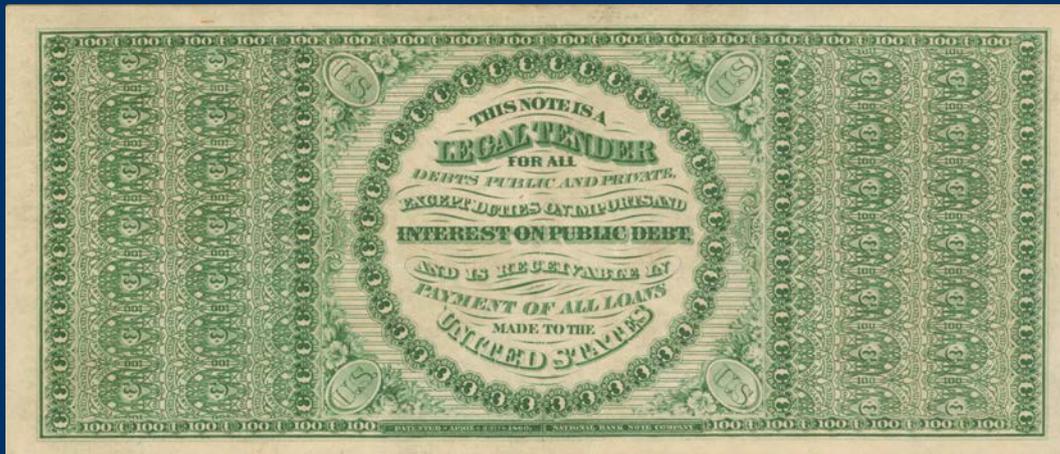
bottom left below Franklin's portrait. The back features anti-counterfeiting language at left and the Legal Tender clause at center. The imprint of the Bureau of Engraving and Printing is at bottom center.

This example is vividly detailed and printed with exceptionally bold inks. The crisp bright paper is well margined and centered. The overprints are boldly presented including the deep blue serial numbers and sharply inked large brown spiked Treasury Seal. PMG has graded just three examples of the catalog number finer.

PMG Population: 9, 3 finer.

Provenance: From Lyn Knight's sale of October 2000, lot 620.

Est. \$20,000-\$30,000



Lot 6063. Friedberg 167a. 1863 \$100 Legal Tender Note.
PMG Gem Uncirculated 65 EPQ.

Incredible Gem “Spread Eagle” \$100 Legal Tender Note Finest Known Example of the Type



Lot 6063. Friedberg 167a. 1863 \$100 Legal Tender Note. PMG Gem Uncirculated 65 EPQ.

This is one of the most important notes in the D. Brent Pogue Collection and a true United States currency treasure. The “Spread Eagle” motif on the \$100 Legal Tender Notes of 1862 and 1863 is one of the most recognizable and beloved in all of American currency. The type is absolutely captivating and at this grade level the visual appeal is stunning.

Engraved by Joseph P. Ourdan, the bald eagle perched on a rock with wings spread dominates the left side of the note. Green border prints frame the design which also has ornate black kaleidograph die counters at lower left and upper right and a slightly larger green kaleidograph die counter in the same style just right of center. Printed signatures of Chittenden and Spinner are along the bottom border while a red spiked Treasury Seal is near the upper right. Act of March 3d, 1863 is in the top left corner. New Series 1 is seen at right. This catalog number features dual serial numbers where earlier versions had just one. An ornate Second Obligation back is seen on this example. Second Obligation notes do not mention exchanging the notes for 6-20 bonds as do the First Obligation examples. The imprint of the National Bank Note Company is found on both the face and the back.

The Pogue example has long been regarded as gem and resided in a PCGS Currency Gem New 65 PPQ holder when it last sold at auction for \$184,000 in a less developed market in October 2005. PMG has since confirmed the

gem grade. The entire series of 1862 and 1863 Legal Tenders are notorious for poor margins and less than ideal cuts. The frame of the designs were larger than on later series and that typically resulted in notes cut into the design frame or otherwise poorly margined. This plate D example however is a welcome departure from that norm with three ample margins seen at the left, right and bottom, while the top edge is fully framed though thinly margined (as should be expected from the plate position).

The green border prints and protector are vibrant while the black printed engraved design elements, including the all-important eagle, are vividly detailed. The red spiked Treasury seal is boldly presented in the top right portion of the note while the red serial number 57916 is neatly inked to the lower right. All of the intricate details of the ornately designed green printed back are exceptionally displayed. No serious large size type note collection can be considered complete without this type and this note is the best of the best.

PMG Population: 1, none finer.

Provenance: From William A. Philpott; M.H. Loewenstern; Lyn Knight's sale of December 1998, lot 92; Jay Parrino's Fixed Price List of May 1999; Currency Auctions of America's sale of January 2001, lot 1377; Jay Parrino's Fixed Price List of February 2002; Dave Rickey; Lyn Knight's sale of October 2005, lot 27.

Est. \$400,000-\$600,000



Lot 6064. Friedberg 168. 1869 \$100 Legal Tender Note.
PMG Gem Uncirculated 65 EPQ.

Gem \$100 “Rainbow” Legal Tender Finest PMG Graded Example



Lot 6064. Friedberg 168. 1869 \$100 Legal Tender Note. PMG Gem Uncirculated 65 EPQ.

This \$100 Rainbow note is another highlight from the D. Brent Pogue Collection, a true condition census rarity. Only around 30 examples of this rare 1869 \$100 type are known to collectors. PMG has only certified one note in uncirculated and this is it.

The design is wholly new for the Series of 1869. Gone is the “Spread Eagle” type of 1862 and 1863. This design displays a portrait of Abraham Lincoln at left, engraved by Charles Burt and based on a photograph by Anthony Berger. At bottom center is Miss Liberty wearing a Phrygian cap. At right is the vignette Reconstruction, depicting a woman with a carpenter’s square and a child holding a scroll featuring a pergola. A large red spiked Treasury Seal is found just to the right of center. Red serial numbers are to the lower left and upper right of center. Engraved signatures of Treasury officials Allison and Spinner are along the bottom edge of the design. This type comes on blue tinted security paper based on Wilcox’s 1866 patent. The back design is intricately printed in green with 100 counters at the far left and right edges of the design. The Legal Tender clause and anti-counterfeiting language are inside a circle at center. Imprints of the American Bank Note Company are at bottom left and right.

This remarkably well preserved specimen exhibits plentiful margins and gem centering. The engraved design elements are boldly inked and presented in excellent detail. A pleasing blue hue is seen from the security paper and along with the red overprint inks provides the colorful appearance that this “Rainbow” series is so well known for.

The only other confirmed uncirculated example is the Joel R. Anderson Collection note that is graded Gem New 66 PPQ by PCGS Currency and was sold in our February 2019 sale for \$300,000. The centering of the Pogue example is clearly superior despite their assigned grades. In our opinion the presently offered note “faces up” better than the Anderson note. Whichever you prefer, only these two uncirculated examples are likely to ever be available to collectors. It is safe to presume the Anderson specimen will be off the market for quite some time and once this Pogue note is sold it could be a generation before either becomes available. For advanced collectors seeking the best notes our hobby has to offer, here is your chance.

PMG Population: 1, none finer.

Provenance: *From William A. Philpott; Jim Thompson; Currency Auctions of America’s sale of November 1992; Andrew Shiva; Spink America’s sale of May 1995, lot 253.*

Est. \$300,000-\$500,000



Lot 6065. Friedberg 169. 1875 \$100 Legal Tender Note.
PMG Very Fine 30.

Rare Fr. 169 1875 \$100 Legal Tender Note
One of Just 13 Known



Lot 6065. Friedberg 169. 1875 \$100 Legal Tender Note. PMG Very Fine 30.

This is a rare \$100 Legal Tender note for which only 13 examples are known, three of which are in permanent institutional collections and forever unavailable to collectors. The face design of this note is much the same as seen on the earlier 1869 \$100 “Rainbow” note, with Lincoln portrayed at left, a small Liberty head at bottom center, and Reconstruction at right. For the 1875 series a pink decorative overprint is featured near top center, with a pink spiked Treasury Seal near bottom right. The serial numbers are blue and followed by a Maltese cross instead of a star at the end. The engraved signatures of Allison and New flank the small Liberty head at bottom center. The back design is more intricate than on the 1869 notes, with 100 counters

in the top corners and Roman numeral Cs in the bottom corners. The Legal Tender clause is at left along with anti-counterfeiting language.

Modest circulation is seen on this example, that has broad margins and bold pink overprint inks. All of the engraved design elements are displayed in sharp detail. PMG comments “Minor Restoration, Small Tear” on the back of the holder. The presence of these does little to distract from the desirability of this rarity.

PMG Population: 2, 3 finer.

Provenance: From Lyn Knight’s sale of December 1998, lot 94.

Est. \$30,000-\$40,000



Lot 6066. Friedberg 172. 1880 \$100 Legal Tender Note.
PMG Gem Uncirculated 65 EPQ.

**Gem Uncirculated EPQ Fr. 172 \$100 Note
Finest Graded of the Catalog Number**



Lot 6066. Friedberg 172. 1880 \$100 Legal Tender Note. PMG Gem Uncirculated 65 EPQ.

Just nine of this rare Friedberg number are available to collectors while three are permanently impounded in institutional collections. This broadly margined and sharply printed gem from the Pogue Collection is the finest graded example of the catalog number.

The 1880 \$100 Legal Tender Notes continue with the portrait of Abraham Lincoln, a small vignette of Miss Liberty, and the vignette titled Reconstruction. A large brown spiked Treasury Seal with plain border is seen right of center. The serial number, Z27007, is boldly printed in blue at the lower left and upper right. Wonderful embossing is noticed from the verso.

This is an exceptional example of this impressive design type and the finest that will likely ever be available for the catalog number. This note will be a tremendous addition to any elite currency collection. PMG has added “& Embossing” to the end of their EPQ qualifier.

PMG Population: 1, none finer.

Provenance: From Lyn Knight’s sale of June 1998, lot 220; Lyn Knight’s sale of December 2000, lot 97; Jay Parrino’s Fixed Price List of February 2002; Sterling Crum; Dave Rickey; Lyn Knight’s sale of October 2005, lot 34.

Est. \$150,000–\$250,000



Lot 6067. Lot of (2) Friedberg 185k. 1880 Face & Back Proof \$500 Legal Tender Note.
PMG Gem Uncirculated 66 EPQ.

\$500 “Mansfield” Legal Tender Face & Back Proof Pair



Lot 6067. Lot of (2) Friedberg 185k. 1880 Face & Back Proof \$500 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.

Here is a remarkable face and back proof pair representing the \$500 Legal Tender Notes of 1880. This variety displays the engraved signatures of Tillman and Morgan on the face. Blue printed A00000 serial numbers are found in panels at the bottom left and upper right. Major General Joseph K. Mansfield is portrayed at right. The allegorical female at left is Victory. A large ornate 500 counter is seen at center.

The back is ornately detailed and printed in sharp green inks. At center the denomination is written out over a large Roman numeral D. The Legal Tender clause and anti-counterfeiting language is at left while the series date is found in an open field at right. This is a wonderful opportunity to secure a representation of the design type without spending half a million dollars or more.

On the face of this \$500 issue are two vignettes, Victory at left and a portrait of Major General Joseph King Mansfield to right, as inaugurated on the Series of 1874 notes. Mansfield, little remembered today, was promoted posthumously to the rank of major general after his death on September 17, 1862. During the War with Mexico in the late 1840s, he distinguished himself and was promoted to colonel. Circulating examples of this Friedberg number would have featured a red scalloped Treasury Seal to the lower left of center.

Provenance: From Spink America's sale of March 1995.

Est. \$40,000-\$60,000



The Battle of Sharpsburg (Antietam), September 17, 1862. (Alfred R. Waud, Library of Congress)



Lot 6068. Friedberg 187k. 1880 \$1000 Legal Tender Note.
PMG Very Fine 25.

Extremely Rare Vernon-Treat \$1000 Legal Tender Note



Lot 6068. Friedberg 187k. 1880 \$1000 Legal Tender Note. PMG Very Fine 25.

Two of the four Fr. 187k examples known are permanently impounded, one in the collection of the Federal Reserve Bank of New York and one in the Smithsonian leaving only the note offered here and one other to the collecting public. This catalog number features the engraved signatures of Treasury officials Vernon and Treat. A small red scalloped Treasury Seal is found near the bottom right corner. The engraved design elements are boldly inked including the depiction of Columbus at left and portrait of DeWitt Clinton found at center. The face is nicely framed by generous margins. A vividly printed back design displays countless ornate details along with the Legal Tender clause and anti-counterfeiting language at left.

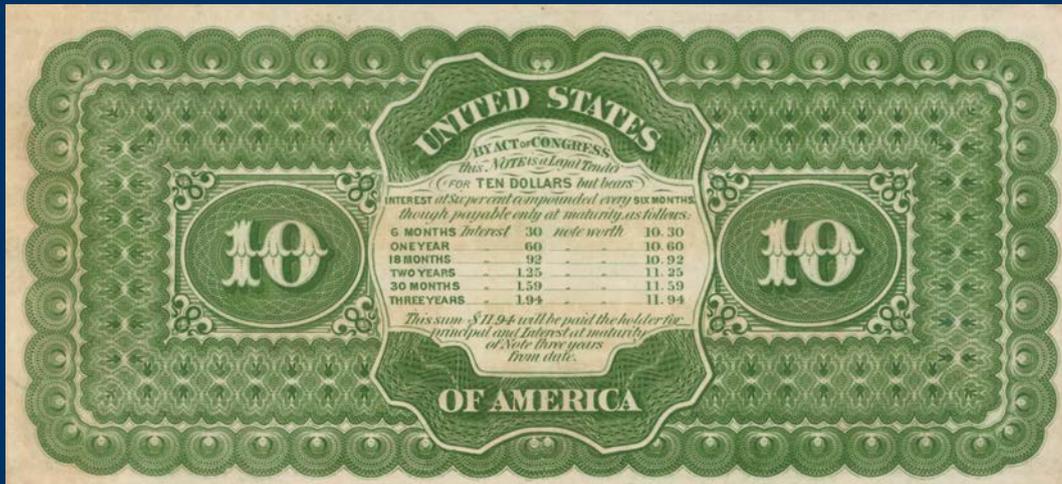
This example can be traced back to the collections of both Joel R. Anderson and Dr. Edward and Joanne Dauer. The ownership of a large size \$1000 type note instantly transports a collection to another level, as so few are available to collectors. The distinction of owning an example of this catalog number is even more impressive as only one other collector can make the same claim.

The face design continues that used in the Series of 1869 and 1878, but with changes. The main motifs are the same. Depicted on the face are two seemingly unrelated vignettes, not particularly unusual in a layout for this period. To the left is *Columbus in His Study*, with a globe on the floor nearby. At the center is DeWitt Clinton (1769-1828), with the fingers of his right hand touching the side of his head. Perhaps both men were deemed prominent in water, thus relating the vignettes. Columbus was known for sailing across the Atlantic Ocean to “discover” America, while Clinton was the driving force behind the Erie Canal, completed in 1825, which linked the Great Lakes with the Atlantic. This is a stretch, but who knows?

PMG Population: 1, 1 finer.

Provenance: From our (Stack's) sale of the Bruce Ronnie Lawrence Collection, May 1997, lot 90; Lyn Knight's sale of June 1998, lot 222; Sterling Crum; Joel R. Anderson; Dr. Edward and Joanne Dauer.

Est. \$300,000-\$500,000



Lot 6069. Friedberg 190b. 1864 \$10 Compound Interest Treasury Note.
PMG Choice Uncirculated 64.

COMPOUND INTEREST TREASURY NOTE

The Finest Graded Compound Interest Treasury Note



Lot 6069. Friedberg 190b. 1864 \$10 Compound Interest Treasury Note. PMG Choice Uncirculated 64.

Only two Compound Interest Treasury Notes from all denominations and catalog numbers combined have been certified as Uncirculated. Both happen to be this variety, Fr. 190b. The Joel R. Anderson example was graded New 61 by PCGS Currency and sold for \$96,000 in our March 2018 Baltimore auction. The Pogue specimen, offered here, is the finest known of this landmark rarity.

Bright, broadly margined paper, vividly printed inks and ideal bronze overprints are displayed by this 1864 dated \$10. The red spiked Treasury Seal at top right is boldly inked and sharply detailed. Well printed red 84800 serial numbers are featured to the lower left and upper right. The back is intricately detailed and wonderfully executed in brilliant green inks.

The large format design features the portrait of Salmon P. Chase at left and an allegorical female at right representing Peace. At the center is a rather familiar eagle with spread wings motif. Though this looks very much like that later used on the 1899 Black Eagle Silver Certificates, it is in fact a different engraving with minor design differences. While around 100 examples are known of the catalog number none equal the quality of this piece.

Similar to certain other currency, including the series already showcased here, Compound Interest Treasury Notes were intended to raise money to finance the Civil War. In contrast to the usual procedure of contracting with the American Bank Note Co. and the National Bank Note Co., these were printed by the National Currency Bureau in the Treasury Department Building and were made in denominations up to \$1,000, with \$10 being the lowest. The face has the same motifs as the \$10 Interest-Bearing Notes of 1863, with Salmon P. Chase, Eagle of the Capitol, and Peace.

Compound Interest Treasury Notes of the \$10 denomination were issued under Acts of March 3, 1863, and June 30, 1864. Notes bore interest at the rate of 6% per year, for three years. When each note was given out it had the issue date stamped on it in red. Accordingly, these vary among notes examined today. All notes in this series

were printed on four-subject plates lettered A to D, each with the same serial number. The highest issued provable print quantity can be calculated by multiplying the highest known serial by four. These are slightly larger than Legal Tender Notes and measure 3½ by 7½ inches.

On the face is the imprint “COMPOUND INTEREST / TREASURY NOTE” in bronzing powder, a deterrent to counterfeiting, it was thought, but very difficult to apply. In the Treasury building a special room was set aside for this purpose. This was the first impression to be made on the sheet, although it is sometimes referred to as an “overprint.” The bronzing powder, most familiarly used on Fractional Currency, tended to flake and deteriorate, with the result that many extant notes have imperfect imprints.

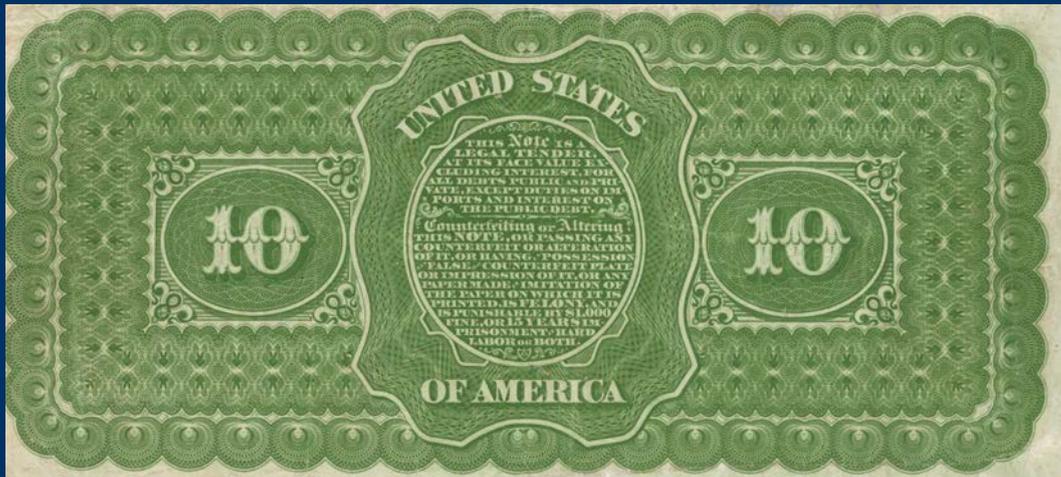
On the back, printed in green, is a schedule of redemption, totaling \$11.94 if the bill were to be held for the full three years. Bills of this type were mostly bought as investments by financiers and banking institutions, not used in general commerce by the public. As these bills did not accrue interest after the expiration date, most were redeemed at the end of three years. Interest on the bills authorized in 1863 ceased on June 10, 1867, and interest on those authorized in 1864 ceased on May 16, 1868.

At the expiration of the interest period nearly all were turned in to the Treasury Department. Of the 677,940 issued for all denominations — a truly incredible quantity — only 2,171 remain unredeemed today. Fewer than 150 of these have been identified in numismatic hands and many are likely lost for good. Most extant examples show extensive wear, which is interesting as one would think that most such notes would have been put away and saved.

PMG Population: 1, none finer.

Provenance: From F.C.C. Boyd; New Netherlands Coin Co.; Robert Friedberg; Currency Auctions of America's sale of January 2000, lot 1721; Lyn Knight's sale of June 2000, lot 303; Jay Parrino's Fixed Price List of February 2002; Lyn Knight's sale of June 2002, lot 1523.

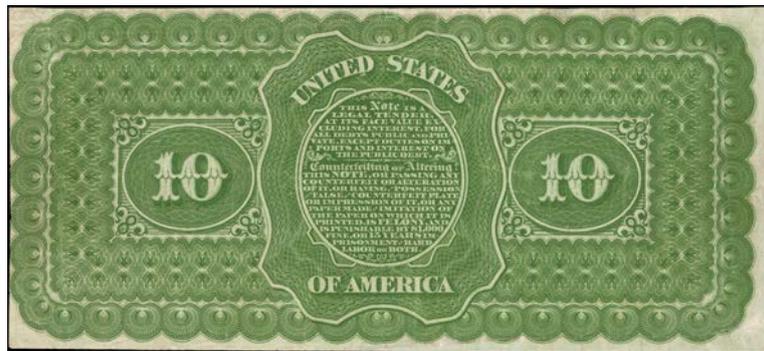
Est. \$80,000-\$120,000



Lot 6070. Friedberg 196a. 1863 \$10 Interest Bearing Note.
PMG Very Fine 30.

INTEREST BEARING NOTE

Rare 1863 \$10 Interest Bearing Note



Lot 6070. Friedberg 196a. 1863 \$10 Interest Bearing Note. PMG Very Fine 30.

This is a rare type with fewer than 50 examples known. The Pogue specimen is near the top of the condition census for this series, notes from which are often heavily circulated and impaired. The \$10 Interest Bearing Notes of 1863 were printed in two imprint varieties. Fr.196 notes were printed first and have the imprint of the American Bank Note Company; Fr.196a examples were printed second and bear the imprint of the Treasury Department. The notes were issued under an Act of Congress dated March 3, 1863 and bore 5% interest for one year. Roughly 620,000 were printed and issued for both varieties combined. They were sold at a discount and redeemed at face value to reflect the interest earned. Various interest starting dates are found, seeming to commence with February 1, 1864. The present note bears a date of February 29, 1864.

The design is similar to that seen on more often (but still rarely) encountered Compound Interest Notes with the portrait of Salmon P. Chase at left, the vignette Eagle, Flag and Capitol at center (the same as seen on \$1 Silver Certificates of 1899) and standing woman at right representing Peace. There are large green Roman numeral X counters to either side of the central vignette as well as an ornate green protector panel centered towards the bottom

of the note. A red spiked Treasury Seal is at the upper right. The back design is ornately printed in green, involving all but the margins. The Legal Tender clause is found at center, flanked by die counter 10s.

This note exhibits bright paper and vividly inked engraved design elements. Bold green protector inks vividly portray intricate lathe details. To the top right of center a red spike Treasury Seal is boldly displayed while a red printed May 30, 1864 issue date is found below. The note is evenly circulated and retains a pleasing overall appearance. PMG makes mention of “Minor Restoration” on the back of the holder though any such work has been skillfully achieved and is difficult to detect. This is the Friedberg plate note and was once part of the legendary collection of Albert A. Grinnell.

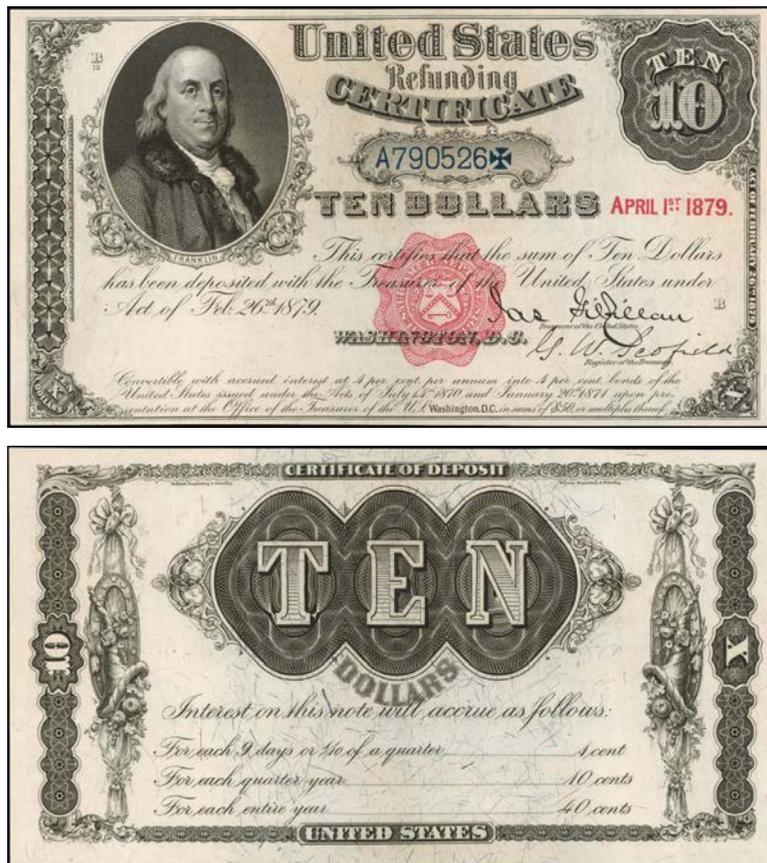
PMG Population: 2, 3 finer.

Provenance: From Albert A. Grinnell; B. Max Mehl’s sale of June 1943, lot 1074; F.C.C. Boyd; New Netherlands Coin Co.; Robert Friedberg Plate Note; Amon Carter; Currency Auctions of America’s sale of January 1997, lot 2509; Heritage’s sale of January 2006, lot 17427; Heritage’s sale of June 2007, lot 15613.

Est. \$30,000-\$50,000

REFUNDING CERTIFICATE

Exceptional Gem \$10 Refunding Certificate None Graded Finer by PMG



Lot 6071. Friedberg 214. 1879 \$10 Refunding Certificate. PMG Gem Uncirculated 66 EPQ.

Here is another wonderful offering from the D. Brent Pogue Collection representing the best of the best available. Refunding Certificates were issued with the intent of making government securities more accessible to the general public. These certificates accrued interest at a rate of 4% annually and were originally intended to accrue that interest indefinitely. In 1907, an Act of Congress was passed halting the interest accrual at a point where the total redemption value of a \$10 Refunding Certificate had reached \$21.30. The design features a portrait of Benjamin Franklin at left, blue serial number at center and the engraved signatures of

Gilfillan and Scofield at the bottom right.

Vividly printed inks are displayed by this broadly margined and remarkably fresh note. The paper is exceptionally bright with some fibers seen toward the center of the black printed back. A sharply detailed red Treasury Seal is centered near the bottom of the note. At the right is the red printed issuing date of April 1st 1879. PMG has graded three notes at this grade level with none finer.

PMG Population: 3, none finer.

Provenance: From our (Stack's) sale of May 1990, lot 2185.

Est. \$30,000-\$40,000

SILVER CERTIFICATES

Top Population Rosecrans-Jordan \$1 Silver



Lot 6072. Friedberg 215. 1886 \$1 Silver Certificate. PMG Gem Uncirculated 66 EPQ.

These Rosecrans-Jordan signed 1886 notes were the first \$1 Silver Certificates issued. They display the portrait of First Lady Martha Washington at the left end of the note while a large die counter 1 is at right. A round red Treasury Seal is to the lower right of center. The presently offered example displays four boardwalk margins and crisp, creamy white paper that is wholly original. The intricately designed green printed back displays vivid detail and is well centered. PMG has graded 17 examples of this catalog number at this grade level but none finer.

Silver Certificates, the successors to Silver Certificates of Deposit, were born under the Bland-Allison Act of February 28, 1878, the same legislation that created what we now call the Morgan silver dollar. Soon after that legislation, Silver Certificates of Deposit (see lot 1035) were made, but in relatively small numbers, in denominations from \$10 to \$1,000. These were the Series of 1878 and 1880.

Beginning with the Series of 1886, as here, these notes were designated only as Silver Certificates and were circulated in quantity. The Act of August 4, 1886, authorized

these, after which this class of note was made in very large quantities, including the new \$1, \$2, and \$5 denominations. Vast quantities of Morgan dollars, put up in cloth bags of 1,000 coins each, continued to accumulate as backing for these bills. The Series of 1886 notes were popular, as were the various later series, some of which had very beautiful designs.

This initial \$1 note depicts Martha Washington, engraved by Charles Burt. Numismatists often call these “Martha notes.” This was the first time that a First Lady of the United States appeared on federal paper money. The same portrait of Mrs. Washington was used later on the Series of 1891 Silver Certificates, followed by the Series of 1896 “Educational Notes.” All have blue serial numbers beginning with B. Sizes and colors of the Treasury Seal vary. The back, ornately engraved, includes redemption information at the center, essentially stating that it could be spent for any purpose.

PMG Population: 17, none finer.

Est. \$3,000-\$5,000

Beautiful Gem 1886 Silver Ace



Lot 6073. Friedberg 218. 1886 \$1 Silver Certificate. PMG Gem Uncirculated 66 EPQ.

A large spiked peach Treasury Seal is boldly displayed on the right side of this sharply printed and visually stunning Series of 1886 \$1 Silver Certificate. This Rosecrans-Huston signed Ace comes from the Plate A position of its sheet and features bright, broadly margined paper. The brilliantly printed green back design is ideally centered, adding to the overall appeal of this extremely well preserved note. This is one of just two examples of the catalog number to achieve this grade level at PMG with none finer.

The portrait of Martha Washington that appears on all \$1 Silver Certificates of 1886 and 1891 was engraved by Charles Burt. His work was likely based on a painting of Washington by artist Francis Meade.

PMG Population: 2, none finer.

Provenance: From Goldberg's sale of February 2006, lot 3160.

Est. \$4,000-\$6,000

Daniel Morgan Courtesy Autographed “Martha Note” Presented to Albert A. Grinnell



Lot 6074. Friedberg 223. 1891 \$1 Silver Certificate. PMG Gem Uncirculated 65 EPQ. Courtesy Autograph.

Vividly printed inks and four broad, evenly spaced margins are featured on this Gem Series of 1891 \$1 Silver Certificate. The note was courtesy autographed by United States Treasurer Daniel Nash Morgan. His autograph is neatly penned just above his engraved signature.

What makes this note even more fascinating is that Morgan went on to inscribe the back of the note to famed collector Albert A. Grinnell. The back inscription reads in part “Presented to Mr. Albert A. Grinnell Detroit, Michigan April 15, 1929.”

Morgan goes on to list his Treasurer title and dates of service and appointment. This is one of the most fascinating Courtesy Autographs we have encountered as it ties in to one of the most famed names in the history of United States currency collecting. Grinnell, the proprietor of music stores in the Detroit area, was the pre-eminent paper money collector of his era.

Daniel Nash Morgan was born in Newtown, Connecticut on August 18, 1844. As a young man he operated a family owned store, later taking on a partner and operating as Morgan & Booth. In 1879 he became president of the City National Bank of Bridgeport, Connecticut. In 1893 President Grover Cleveland named him treasurer of the United States, a position he held from June 1, 1893, to June 30, 1897. He served under both Cleveland and William McKinley. He is remembered as warmly welcoming many people who wanted souvenir autographs. After his tenure as treasurer, Morgan failed in a bid to become governor of Connecticut in 1898. He died on May 30, 1931, 12 days after being hit by an automobile.

Provenance: From our (Bowers & Ruddy’s) sale of June 1976, lot 1447; Heritage’s sale of January 1997, lot 7309; Caribbean Sun Gold sale of November 1997; Lyn Knight’s sale of June 1998; lot 232; Lyn Knight’s sale of June 2000; lot 326.

Est. \$2,000-\$3,000

Daniel Morgan Courtesy Autographed \$1 Educational



Lot 6075. Friedberg 224. 1896 \$1 Silver Certificate. PMG Gem Uncirculated 66 EPQ. Courtesy Autograph.

Here is an amply margined and strikingly printed example of this iconic \$1 Silver Certificate design type that is popular across numismatics. This high-end Gem example displays a boldly penned courtesy autograph of United States Treasurer Daniel Nash Morgan above his engraved signature near the bottom right portion of the note.

The \$1 is the lowest and most available denomination in the 1896 “Educational Note” series, a high water mark in bank-note artistry. On the face is *History Instructing Youth*, with the goddess and her pupil positioned approximately where the Lee mansion is, across the Potomac River from

Washington, DC. She points to the Washington Monument. The panorama of America spreads before them, with the Capitol, the Washington Monument, and more. To the right a book is opened to reveal the beginning text of the Constitution. Around the border at the left, top, and right within wreaths are the names of famous people in American history. All have a small red seal with spiked border. The design is by Will H. Low, a talented artist in the private sector, with engraving by Charles Schlecht, and with some changes by Thomas F. Morris.

Est. \$3,000-\$4,000

Gem Uncirculated 1899 \$1 Silver Certificate



Lot 6076. Friedberg 226. 1899 \$1 Silver Certificate. PMG Gem Uncirculated 66 EPQ.

Deep embossing and vividly printed inks are featured on this exceptionally well printed high-end Gem note. This Lyons-Roberts signed 1899 Ace represents the first of the 16 Black Eagle note catalog numbers. This example is brilliantly original and comes on bright, broadly margined paper. The grading service has added “& Embossing” to their EPQ qualifier on the back of the holder.

The central vignette for which this issue is famous was resurrected from Civil War era uses on \$10 Interest Bearing and Compound Interest Bearing notes, a fact not widely known as those issues are infrequently seen. While the styling

is very close, this is a modified vignette, with differences in the size of the Capitol rotunda and its proximity to the eagle among the easier distinctions to detect. It is this issue for which the vignette is best known, as these notes were made over a long period of time. The vignette was titled *Eagle of the Capitol*, and the original version was engraved by James Bannister. The updated version seen here was engraved by G.F.C. Smillie.

PMG Population: 20, 2 finer.

Est. \$800-\$1,200

Lee McClung Courtesy Autographed Fr.229 \$1 Replacement



Lot 6077. Friedberg 229★. 1899 \$1 Silver Certificate Star Note. PMG Gem Uncirculated 65 EPQ. Courtesy Autograph.

United States Treasurer Lee McClung added his courtesy autograph to the right side of the face of this well preserved Black Eagle Star Note.

Just 38 replacements are recorded in the Track & Price census for this Vernon-McClung signature combination. This is one of only two examples to achieve a Gem Uncirculated 65 EPQ grade from PMG with none graded finer. Prior to its time in the D. Brent Pogue Collection, it was part of the extensive holdings of legendary collector Amon Carter. During his college years at Yale, Lee McClung was one of the best known football players in the country as a fullback for the Bulldogs. McClung's Yale teams were a combined

54-2 during his time playing there from 1888-1891. He was elected to the College Football Hall of Fame in 1963. President William Howard Taft appointed McClung as the 22nd Treasurer of the United States on September 23, 1909. He served in that post until November 21, 1912, when he resigned after a dispute with other members within the Treasury Department.

PMG Population: 2, none finer.

Provenance: From our (Stack's) sale of September 1996, lot 79; Currency Auctions of America's sale of January 2001, lot 1429; Lyn Knight's sale of August 2005, lot 1274.

Est. \$6,000-\$8,000

Premium Gem Napier-Thompson Black Eagle



Lot 6078. Friedberg 231. 1899 \$1 Silver Certificate. PMG Gem Uncirculated 66 EPQ.

The Napier-Thompson signature combination is the rarest in the entire Black Eagle series. President William Howard Taft nominated Carmi A. Thompson as the 23rd Treasurer of the United States after his predecessor, Lee McClung, resigned. Thompson held the post only from November 22, 1912 to March 13, 1913. Taft did not win reelection in 1912 and incoming president Woodrow Wilson would have his own appointee to the position (John Burke).

Just 218 Napier-Thompson signed Black Eagles are recorded in the Track & Price census with the presently offered piece among the finest available to collectors. This

well embossed note is sharply printed on bright, well margined paper. The embossing is so prominent that PMG has added a comment for it on the back of the holder. PMG has graded just two Fr.231s finer than the example offered here.

PMG Population: 4, 2 finer.

Provenance: From Frank Nowak's *Fixed Price List of October 1992*; our (Stack's) sale of September 1999, lot 140; our (Coin Galleries') sale of November 1999, lot 3757.

Est. \$6,000-\$8,000

Superb Gem Woods-Tate 1923 \$1 Silver Certificate



Lot 6079. Friedberg 239. 1923 \$1 Silver Certificate. PMG Superb Gem Uncirculated 67 EPQ.

The Woods-Tate signature combination is far and away the key note of the three signature combinations for Series of 1923 \$1 Silver Certificates. Roughly 550 examples of this challenging variety are known to survive. PMG has graded 326 examples of the catalog number with only five

achieving a grade of Superb Gem 67 EPQ and none graded finer. The presently offered piece is boldly printed in vivid detail with plentiful margins and exceptional centering.

PMG Population: 5, none finer.

Est. \$1,500-\$2,500

Gem Hancock Deuce



Lot 6080. Friedberg 242. 1886 \$2 Silver Certificate. PMG Gem Uncirculated 65 EPQ.

All Series of 1886 Silver Certificates are popular for their beautiful ornate designs. Silver Certificates were first issued in the \$2 denomination with the Series of 1886 as seen here. This note features a large peach spiked seal and the signatures of Rosecrans and Hyatt. A large portrait vignette of General Winfield Scott Hancock is seen at the left, while the central layout incorporates an appealing circus poster styling of “United States.”

This amply margined Plate B example displays crisp, creamy white paper and a sharply detailed plate impression. The large spiked peach Treasury Seal is vividly printed and instantly draws the eye. Fortunately for collectors this

is a type and catalog number that is readily available in high grade. Even still there is not enough supply to meet collector demand for high grade popular design types and this is always a sought after note.

Silver Certificates proved to be an enduring series and continued well into the 20th century in the form of small size notes. The designs differed from those used on Legal Tender and other currency and were often notable and attractive from a numismatic viewpoint. The 1886 Series notes were the first issued in fairly large quantities.

Est. \$3,000-\$4,000

Choice Uncirculated Windom Deuce



Lot 6081. Friedberg 245. 1891 \$2 Silver Certificate. PMG Choice Uncirculated 64.

Low serial number E35 is boldly printed in deep blue in the serial number panels at the lower left and upper right of this well centered and sharply printed “Windom” \$2 Silver Certificate. A vivid cherry red scalloped Treasury Seal to the right of Windom’s portrait adds to this note’s pleasing overall appeal. The plate impression is vividly inked and displayed in striking detail.

William Windom replaced General Hancock on this type, which represented a complete change in design from the prior Series of 1886 notes. Windom, who served as a U.S. senator from Minnesota before two non-sequential terms as U.S. secretary of the Treasury, is seen in an oval frame at center. Denominational counters are in each corner. This catalog number features the engraved signatures of Treasury

officials Tillman and Morgan. The back is printed in green and resembles the shape of a bowtie. Large 2 counters are at left and right. The back design is much more open than on previous issues, as it was believed a more open design would deter counterfeiters. This wonderfully choice example was previously in our great friend Andrew Shiva’s large size type collection, as referenced on the back of the PMG holder.

Provenance: *From Louis Werner’s Numismatist Ad of December 1971; Kagin’s sale of August 1983, lot 4169; Currency Auctions of America’s sale of May 1993, lot 1317; Spink America’s sale of May 1995, lot 299; Lyn Knight’s sale of August 2005, lot 1338.*

Est. \$6,000-\$8,000

Fabulous D.N. Morgan Courtesy Autographed \$2 Educational Note



Lot 6082. Friedberg 247. 1896 \$2 Silver Certificate. PMG Gem Uncirculated 65 EPQ. Courtesy Autograph.

The neatly penned courtesy autograph of United States Treasurer Daniel Nash Morgan graces the center of this fabulous serial number 107 \$2 Educational note. Morgan, whose signature is vertically oriented, added the inscription “Treas. U.S. 1893-1897” below his autograph. The note itself is truly splendid, displaying four boardwalk margins, boldly colored overprints and a vividly printed plate impression.

The “Educational” \$2 note offers an exceptionally beautiful design. The face features the thoughtfully executed vignette, *Science Presenting Steam and Electricity to Commerce and Manufacture*, an allegorical scene in the finest traditional style – emblematic of the waning years of Victorian art and expression, perhaps with a hint of the Art Nouveau style introduced in Europe by Alphonse Mucha and popularized by Champenois, Paris printer of postcards and posters. The vignette underwent several developmental design modifications before this final version was adopted, including a change from the originally submitted design for the \$50 denomination that was never issued. This did not please the designer, Edwin Blashfield, who complained in writing to engraver G.F.C. Smillie in April 1895, “In regard to changing [the] denomination of my fifty, please tell Mr. Johnson [Claude Johnson, Director of the Bureau of Engraving and Printing, who had made the decision to

change the denomination] that in addition to my other reasons given before and which are the same today as then, I also object distinctly on artistic grounds to the change from fifty to a two. You can easily see that the 50 is an important compositional factor in the building up of my design... the result of such a change would be that from a design which is my work and which I endorse as the best I was able to do at the time, it would become a design not mine compositionally and which I could not endorse.”

In keeping with the educational theme, the back of the note features engravings of Robert Fulton and Samuel F.B. Morse, both remembered for their important contributions to science and technology.

Prior to entering the D. Brent Pogue Collection this impeccable note passed through two other legendary United States currency collections, first the famed collection of Albert A. Grinnell then later that of Aubrey Bebee. The grading service has added “& Embossing” to the end of their EPQ qualifier attesting to the unabashed originality of this great note.

Provenance: *Ex Albert A. Grinnell; Aubrey Bebee.*

PMG Population: 19, 17 finer.

Est. \$8,000-\$12,000

Serial Number 3333333 \$2 Mini-Porthole



Lot 6083. Friedberg 249. 1899 \$2 Silver Certificate. PMG Gem Uncirculated 65 EPQ. Solid Serial Number.

Serial number 3333333 graces the face of this well margined and nicely centered Series of 1899 \$2 Silver Certificate. Notes of this type are often referred to as “Mini-Porthole” notes as the small portrait of George Washington appears to be within the porthole of a ship. Washington’s portrait is flanked by allegorical figures representing *Mechanics* and *Agriculture*. This catalog number bears the engraved signatures of J.W. Lyons as Register of the Treasury and Ellis H. Roberts as Treasurer of the United States.

Bold blue overprint inks are featured on this gem deuce including the all-important solid serial number. The plate impression is vividly inked and sharply detailed while the creamy white paper is bright, crisp and free of any distractions.

Provenance: *From Donlon Illustration; Herbert I. Melnick’s sale of November 1983, lot 2402; Currency Auctions of America’s sale of October 1998, lot 2395; Lyn Knight’s sale of August 2005, lot 1345.*

Est. \$4,000-\$6,000

Choice Uncirculated “Silver Dollar Back” Five

**Lot 6084. Friedberg 265. 1886 \$5 Silver Certificate. PMG Choice Uncirculated 64.**

The \$5 Silver Certificates of the Series of 1886 are among the most popular notes in all United States currency. Popularly referred to as “Silver Dollar Backs” due to the back design which features five Morgan silver dollars laid out in a row, these notes appeal to both currency and coin collectors. The face displays the portrait of Ulysses S. Grant within an oval frame at right. A small red scalloped Treasury Seal is found near the bottom right corner. “United States” is in a circus poster styled format inside a curved panel in the left two-thirds of the face. Blue printed serial numbers are in panels at lower left and upper right above the portrait. This catalog number features engraved signatures of Rosecrans and Nebeker to the lower left and right of the portrait respectively.

This is a rare catalog number for this type with just 43 examples recorded in the Track & Price census, the least of all the Series of 1886 fives. The present example is nicely framed by ample margins. The plate impression is boldly inked and sharply detailed while the overprints are well presented in bold color. The grading service has added a comment for “Minor Repair” and it must be minor indeed as it is a challenge to find. This example was formerly from the collection of Andrew Shiva, as mentioned on the back of the PMG holder.

Born Hiram Ulysses Grant in Ohio in 1822, the future president gained a nomination to the United States Military Academy at West Point in 1839. Due to an error by U.S. Representative Thomas L. Harmer, who wrote Ulysses S. Grant in his nomination letter, Grant was from then on known by that name, as West Point could not change the name of an appointee. Grant graduated 21st out of his class of 39 in 1843 and reluctantly began his military career. After service in the Mexican-American War and service in

California, Grant resigned from the Army in 1854 while rumors swirled about his alleged drinking problem.

At the onset of the Civil War, Grant, inspired by patriotism, sought to be recommissioned in the Army. He eventually gained a promotion to colonel and soon after was appointed a brigadier general. The Civil War saw Grant steadily rise to prominence as accounts of his bravery and success on the battlefield spread. By 1864 he was lieutenant general and commander of the entire army, answering only to President Lincoln. Grant mounted multiple attacks on Lee’s army in 1864 and 1865, finally receiving the Confederate general’s surrender at Appomattox Courthouse on April 9, 1865, effectively ending the Civil War.

In the post-war reconstruction era Grant’s popularity grew. He oversaw reconstruction efforts in the South and toured the United States extensively with President Andrew Johnson whom he briefly served as secretary of war. He was unanimously nominated as the Republican candidate for president in the election of 1868 and defeated Democrat challenger Horatio Seymour handily. Grant served as president from 1869 until 1877. He oversaw the re-admittance of the former Confederate states into the Union, strengthened the rights of African Americans, particularly in the South and sought the prosecution of Ku Klux Klan members who had sought to suppress African American voters. Grant died of throat cancer in 1885. His funeral in New York City was attended by more than 1.5 million people.

PMG Population: 1, 1 finer.

Provenance: From Spink America’s sale of May 1995, lot 316; Lyn Knight’s sale of August 2005, lot 1372.

Est. \$20,000-\$30,000

Handsome Gem 1891 \$5 Silver Certificate Serial Number 9



Lot 6085. Friedberg 266. 1891 \$5 Silver Certificate. PMG Gem Uncirculated 65 EPQ. Serial Number 9.

Ultra low serial number E9 is boldly displayed on this broadly margined Series of 1891 \$5 Silver Certificate. These notes display an open back design as the BEP had moved on from the more ornate “Silver Dollar Back” design of the Series of 1886. It was thought that the open design would make spotting fake notes easier and deter counterfeiters. The serial numbers are executed in deep blue at the lower left and top right while a cherry red scalloped Treasury Seal is displayed near the bottom right corner of the note. The engraved signatures of Treasury officials Rosecrans and Nebeker are presented at the lower left and right of the portrait.

This gem grade example comes on creamy white paper featuring a sharply inked and well centered plate impression. The overprints are sharply printed in bold color. Unlike their “Silver Dollar Back” Series of 1886 predecessors, this type is not plentiful in high grade. This is one of just two examples of the catalog number to achieve a Gem Uncirculated 65 EPQ grade from PMG with none graded finer.

The portrait of Ulysses S. Grant on the 1886 and 1891 \$5 Silver Certificates was engraved by Lorenzo Hatch working from a fine photographic portrait taken during or perhaps just before Grant’s presidency. Hatch was something of a prodigy, having come to the attention of the BEP chief by way of a copperplate engraving he did of George Washington when Hatch was only 16 years old (according to Gene Hessler’s *The Engraver’s Line*). He became the youngest apprentice at the Bureau shortly thereafter at the age of 18, and retired from there in December 1887 (while the Series of 1886 notes were still being released).

PMG Population: 2, none finer.

Provenance: *From Harry Bass Research Foundation; our (Bowers and Merena’s) sale of May 1999; Jay Parrino’s Fixed Price List of February 2000; Heritage’s sale of May 2001, lot 7159; Lyn Knight’s sale of February 2002, lot 2195; Lyn Knight’s sale of October 2004, lot 79.*

Est. \$15,000-\$25,000

Remarkable Gem \$5 Educational Note



Lot 6086. Friedberg 270. 1896 \$5 Silver Certificate. PMG Gem Uncirculated 66 EPQ.

This is one of the most popular design type in all of American currency and is ranked #5 in *100 Greatest American Currency Notes* by Q. David Bowers and David M. Sundman. When issued, the motifs were controversial. The exposed breasts of certain figures in the design caused several Boston society ladies to rally against the note, while some banks refused to accept them. These were in time replaced by the Series of 1899 “Indian Chief” notes.

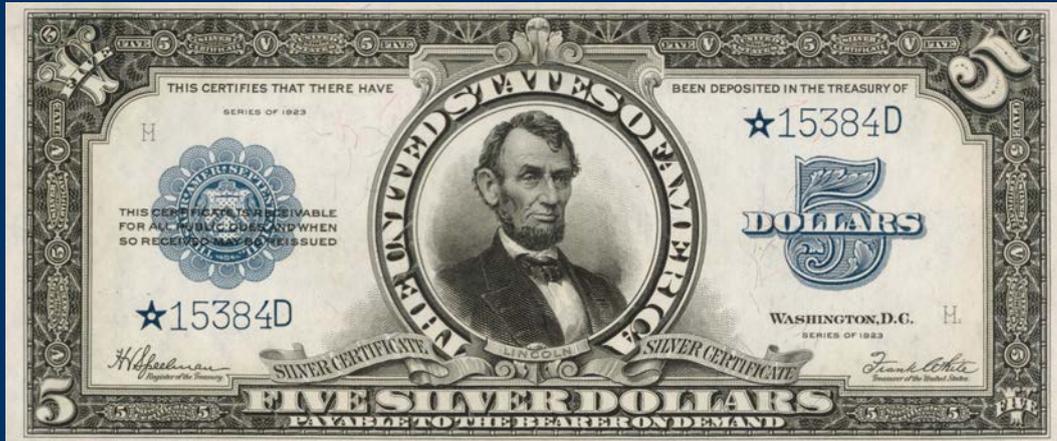
The central vignette is titled, *Electricity Presenting Light to the World* and was based on the work of mural artist Walter Shirlaw. The back design was conceived by Lorenzo H. Hatch and Thomas F. Morris and, as with the face, it was engraved by G.F.C. Smillie. It features a winged Victory at the center, with wings spread toward vignettes of Ulysses S. Grant and Philip Sheridan, Union generals during the Civil War who were credited with the Union victory.

The Lyons-Roberts signature combination represents the scarcest of the three signature varieties for the type, with just over 500 examples recorded in the census. This exemplary specimen is nearly superb with the face ideally centered and framed by broad margins on all four sides. The back is also broadly margined and well centered, though shifted ever so slightly up. Both the face and back plate impressions are exquisitely accomplished in vivid detail. The overprints are ideally colored and boldly embossed, leading to the grading service to add “& Embossing” to their EPQ qualifier. Truly a top notch note with broad appeal across numismatics. Just a single example of the catalog number has been graded finer by PMG.

PMG Population: 6, 1 finer.

Provenance: From *Mid American Currency's Fixed Price List of February 1997*.

Est. \$20,000-\$30,000



Lot 6087. Friedberg 282★. 1923 \$5 Silver Certificate Star Note.
PMG Superb Gem Uncirculated 68 EPQ.

Incredible Superb Gem \$5 Porthole Star Note



Lot 6087. Friedberg 282★. 1923 \$5 Silver Certificate Star Note. PMG Superb Gem Uncirculated 68 EPQ.

Here is an incredible large size replacement note in a virtually unfathomable grade level. Roughly half of the known Series of 1923 \$5 Porthole star notes come from a consecutive run of high grade examples, though only this one has achieved the Superb Gem New 68 EPQ grade from PMG. While a non-star example of this type in the same grade would stop most in their tracks, the presence of this replacement note in this grade is incredible. It is worth noting that no non-star \$5 Portholes have achieved a grade level of 68 EPQ from PMG.

This note is virtually perfect despite the fact that is nearly a century old. The plentiful margins are perfectly centered on both the face and the back. The engraved design elements are brilliantly detailed and vividly inked. Deep blue overprint inks are beautifully presented on the creamy white paper of the note.

We have examined the PMG population report and it shows that this is the single finest PMG graded large size star note in existence. It is easily one of the best large size replacement notes that could ever be available to collectors and a note that should be strongly pursued by specialists in the field.

This is the last design type for large-size \$5 Silver Certificates. It is a one-number type seen only with the Speelman-White signature combination. The portrait of Abraham Lincoln is found at center framed inside a heavy circular feature resembling the porthole of a ship. Lincoln's portrait was engraved by BEP engraver Charles Burt, based on a photograph by Anthony Berger. The back is executed in green and features the reverse of the Great Seal of the United States at center.

PMG Population: 1, none finer.

Est. \$40,000-\$60,000



Lot 6088. Friedberg 285. 1878 \$10 Silver Certificate of Deposit.
PMG Choice Uncirculated 63.

A.U. Wyman Countersigned 1878 \$10 Silver Certificate One of Just Two Known



Lot 6088. Friedberg 285. 1878 \$10 Silver Certificate of Deposit. PMG Choice Uncirculated 63.

The boldly signed countersignature of A.U. Wyman is featured prominently at the bottom center of this incredibly rare “Triple Signature” 1878 \$10 Silver Certificate of Deposit. Wyman signed the note as assistant treasurer of the United States before he served as treasurer from April 1, 1883 to April 30, 1885. Just two examples of this catalog number are known to exist and they happen to be consecutive, this serial number A50 example and serial number A51. This variety was payable at the Treasury Office in Washington D.C. Other catalog numbers were payable at the Sub-Treasury Offices in New York and San Francisco.

U.S. Secretary of Finance Robert Morris is seen at left while a bold red Treasury Seal is at top center. A red TEN protector is found centered below the seal. This variety features the engraved signatures of Scofield and Gilfillan to the right of Wyman’s autographed signature. The back is printed in dark brown, almost black, with “SILVER” prominently displayed in an ornamental panel at center. The type is printed on blue tinted security paper.

This example is well margined and fully Uncirculated. The engraved design elements are sharply presented in bold inks while the red overprint is brightly colored and free from fading. Wyman’s signature is accomplished in dark iron colored ink. The grading service mentions “Toning, Minor Ink Burn” on the back of the holder. The toning is present but not distracting, while any such ink burn is a non-issue.

The pedigree of this note can be traced back as far as a November 1956 auction where it realized an astounding \$1,800! In the time since it has passed through the collections of Louis S. Werner, Andrew Shiva and of course D. Brent Pogue, among others. It has not appeared at auction since 1995. Ironically it has been that long since the serial number A51 example last publicly surfaced. There is a generation of collectors who have not had the opportunity to secure this incredibly rare catalog number and, for that matter, this rare type. It could be decades before one becomes available again.

The *Whitman Encyclopedia of United States Paper Money* gives this general information about the Silver Certificate of Deposit series, a separate series predating the popular Silver Certificate issues:

Silver Certificates of Deposit commence with the Series of 1878. These are specifically designated “CERTIFICATE OF DEPOSIT” on the face, “SILVER CERTIFICATE” on the back. This series depicts Robert Morris, who served as secretary of finance from 1781 to 1784 in the formative years of the Republic. The inscription SILVER DOLLARS is done in a series of vignettes, one for each letter, connected together in a straight row in the “shingle” style. Series of 1878 notes and some of Series of 1880 bear two printed Treasury signatures plus the hand-signed countersignature of another Treasury official. This extra signature proved to be a cumbersome idea, and at least two of these names, Thos. Hillhouse and A.U. Wyman, were soon replaced by their signatures entered into the plate. Early in the Series of 1880 the idea was dropped entirely. All have a large red Treasury seal at top center. On this seal, for this denomination and other countersigned notes in this series, the key faces to the right (with the handle at the left).

On the back, the word “SILVER” is in immense letters, obviously pleasing to “Silverites,” who were quite prominent in politics at the time, and who exerted great pressure on the government to support the market price of that metal. Dark brown ink was used to print this side on paper with a blue tint streak.

PMG Population: 1, none finer.

Provenance: *From Mayflower’s sale of November 1956, lot 1210; Louis S. Werner; Stack’s Fixed Price List of January 1989; Currency Auctions of America’s sale of November 1990, lot 1252; Andrew Shiva; Spink America’s sale of May 1995, lot 328.*

Est. \$150,000-\$250,000

Choice 1880 \$10 Silver Certificate of Deposit



Lot 6089. Friedberg 289. 1880 \$10 Silver Certificate of Deposit. PMG Choice Uncirculated 63 EPQ.

This Choice Uncirculated 1880 \$10 Silver Certificate of Deposit has creamy white paper, is broadly margined and displays deep overprint embossing on the back. The portrait of financier Robert Morris is sharply detailed and well inked. Bold brown overprints, including the large Treasury Seal at top center and large Roman numeral X counter below add to the overall aesthetic appeal. The impressive “Black Back” design is vividly detailed and quite imposing. This variety has the engraved signatures of Treasury officials Bruce and Wyman stacked to the lower right of center on the face. PMG has added “& Embossing” to the end of their EPQ qualifier as well as added a comment for “Contemporary Ink.”

Silver Certificates of Deposit, per their official name, were antecedents to Silver Certificates. These did not circulate widely but seem to have been mostly held by banks and agencies. The basic motifs of the preceding type of 1878 are continued, but now with changes in the overprint. The back remains unchanged.

PMG Population: 5, 9 finer.

Provenance: From Frank Nowak Fixed Price List of February 1994; Lyn Knight's sale of August 2005, lot 1409.

Est. \$10,000-\$15,000

Large Red Seal Variety 1880 \$10 Silver Certificate of Deposit



Lot 6090. Friedberg 290. 1880 \$10 Silver Certificate of Deposit. PMG Choice Extremely Fine 45 EPQ.

Only around 50 examples of this rare catalog number are known to exist. This Bruce-Wyman signed Series of 1880 Silver Certificate of Deposit displays a large red Treasury Seal at center as opposed to the more commonly encountered large brown spiked seal type. The portrait of statesman Robert Morris is prominently displayed at left and bold blue printed serial numbers are found in the lower left and top right corners. The black printed back design displays SILVER in large letters within an ornamental panel at center.

The presently offered piece is the single finest of the 17 examples of the catalog number graded by PMG. It displays creamy white paper with only the lightest signs of circulation. The design is sharply printed and well framed. All of the overprints are boldly presented and richly colored. The note was clearly well deserving of the PMG assigned EPQ designation.

PMG Population: 1, none finer.

Provenance: From *Heritage's* sale of September 2008.

Est. \$30,000-\$50,000

Choice Uncirculated “Ornate Back” \$10 Tombstone



Lot 6091. Friedberg 291. 1886 \$10 Silver Certificate. PMG Choice Uncirculated 64.

Just 400,000 examples of this Rosecrans-Jordan Series of 1886 \$10 Silver Certificate were printed, the smallest print run for the entire design type (including Series of 1891 and 1907 notes). This was the first variety issued of the design type. Depicted on the face is Thomas A. Hendricks, who was vice-president of the United States for several months in 1885, before he died in office. Whether surrounding his portrait with a frame curved at the top and giving rise to the name “Tombstone Note,” was intentional or inadvertent is unknown. A small red Treasury Seal with plain border is at bottom right and blue printed serial numbers are at bottom left and at right. This variety has a green printed ornate back design featuring large 10 counters at left and right of center with the Silver Certificate language at center.

This rare Series of 1886 \$10 Silver Certificate variety is represented by just 25 recorded serial numbers in the Track & Price census. Just nine have been graded by PMG with the

presently offered example being the finest of that number. The note is well framed and displays a vividly printed plate impression. The overprints are boldly inked with the cherry red Treasury Seal sharply detailed and the deep blue serial numbers deeply pressed into the paper. A PCGS Currency graded Gem New 65 PPQ example from the Joel R. Anderson Collection realized \$45,600 in our March 2019 Baltimore auction. While this example is graded slightly lower, it is one of the nicest examples of the catalog number available in the marketplace.

PMG Population: 1, none finer.

Provenance: From our (Stack's) sale of December 1992, lot 158; Currency Auctions of America's sale of May 1993, lot 1362; Currency Auctions of America's sale of May 1993, lot 1362; Currency Auctions of America's sale of January 1997, lot 2927.

Est. \$20,000-\$30,000

Lovely Gem 1908 \$10 Tombstone Note Serial Number 3



Lot 6092. Friedberg 302. 1908 \$10 Silver Certificate. PMG Gem Uncirculated 66 EPQ. Serial Number 3.

Bold blue printed serial number A3 is boldly presented in the serial number panels of this Vernon-Treat signed 1908 \$10 Silver Certificate. This truly exceptional note displays a brilliantly printed plate impression that is evenly framed by large margins. The overprint is rich in color and deeply embossed into the creamy white paper. The same green printed back design is carried over from the Series of 1891 and is more open than that seen on the Series of 1886 notes.

It is also nicely centered and seen in sharp detail. PMG has added “& Embossing” to the end of their EPQ qualifier on the back of the holder.

PMG Population: 3, none finer.

Provenance: From *Heritage/Currency Auctions of America's* sale of September 2002, lot 2794; *Lyn Knight's* sale of March 2005, lot 846.

Est. \$30,000-\$50,000



Lot 6093. Friedberg 306b. 1878 \$20 Silver Certificate of Deposit.
PMG About Uncirculated 50.

\$20 Triple Signature Silver Certificate Rarity One of Just Two Known



Lot 6093. Friedberg 306b. 1878 \$20 Silver Certificate of Deposit. PMG About Uncirculated 50.

Here is another extraordinary rarity from the D. Brent Pogue Collection. Just two examples of this countersigned “Triple Signature” 1878 \$20 Silver Certificate of Deposit variety are known to collectors. The boldly penned countersignature of A.U. Wyman is prominently displayed to the left of center. Notes of this catalog number were payable at the office of the Treasurer at Washington D.C. Other varieties could be paid at Sub-Treasury offices in New York and San Francisco.

Engraved signatures of Treasury officials Scofield and Gilfillan are found at right. Commodore Stephen Decatur, a national hero in the early 19th century, is portrayed at right. A large red Treasury Seal is at top center while “TWENTY” is spelled out below in red. The back design is printed in black with SILVER prominently displayed inside a series of patterns in a straight row at center. The type is printed on blue tinted security paper made under the Wilcox patent of 1866.

The only other example known is the serial number A1 note that last sold publicly for \$184,000 in an October 2006

auction. This example has passed through the collections of numismatic luminaries such as F.C.C. Boyd, William A. Philpott, Andrew Shiva and D. Brent Pogue among others. Additionally it is the Friedberg plate note. The grading service has added a comment for “Minor Restoration.” This appears to be near top center. Nevertheless, this is an ultra-rarity, a catalog number that only two collectors can own at any given time.

Stephen Decatur’s remarkable life was regrettably cut short at the age of 41 when he was killed in a duel with rival naval officer James Barron on March 22, 1820. His funeral in Washington D.C. was attended by more than 10,000 people, including President James Monroe, the justices of the Supreme Court and most of Congress.

PMG Population: 1, none finer.

Provenance: From Friedberg Illustration; F.C.C. Boyd; Abe Kosoff’s sale of October 1951; William A. Philpott; Andrew Shiva; Spink America’s sale of May 1995, lot 339.

Est. \$175,000-\$275,000



Naval Heroes of the United States. (N. Currier • Library of Congress)

High Grade 1880 \$20 “Decatur” Note



Lot 6094. Friedberg 311. 1880 \$20 Silver Certificate of Deposit. PMG About Uncirculated 53 EPQ.

A truly remarkable Series of 1880 \$20 Silver Certificate of Deposit that is among the finest we have ever encountered. Commodore Stephen Decatur is portrayed at right. A large brown Treasury Seal is at top center with large Roman numeral XX in brown below. Bold blue serial numbers are found to the lower left and top right. The engraved signatures of Treasury officials Bruce and Wyman are displayed to the lower right of center. The black back printing features the word SILVER prominently across the center.

With white bright paper, exceptionally vivid inks and minimal signs of circulation, this note has the immediate appearance of a Choice Uncirculated note. Additionally the census of Martin Gengerke records this note as Choice

Uncirculated. The wonderfully executed plate impression is well centered and framed by wide margins. The overprints are all boldly inked and free from fading. The note has superior visual appeal. This is the finest PMG graded example we have had the opportunity to present at auction. A PCGS Currency About New 53 PPQ example from the Joel R. Anderson Collection realized \$27,600 in our August 2018 ANA auction. The presently offered example may edge that note slightly in overall appearance.

PMG Population: 1, 1 finer.

Provenance: From ANA Slide Illustration; Lyn Knight's sale of November 1999, lot 574; Lyn Knight's sale of June 2000, lot 390.

Est. \$20,000-\$30,000

Scarce 1880 \$20 Silver Certificate Variety



Lot 6095. Friedberg 312. 1880 \$20 Silver Certificate of Deposit. PMG Very Fine 30.

Just 35 examples of this scarce Bruce-Wyman signed small red seal variety Series of 1880 \$20 Silver Certificates are known. The catalog number is more than four times rarer than the more commonly encountered Fr.311. This moderately circulated note comes well margined and boldly printed. The Treasury Seal just to the left of bottom center is bright cherry red in color and free from fading or bleed through. The serial numbers are boldly printed in deep blue inks as well. None of the folds that account for the grade are

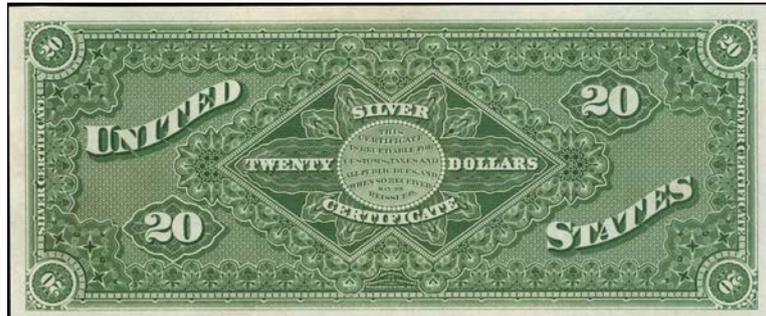
particularly hard nor do they break the consistency of the printed design. The black printed back is well centered and vividly detailed. PMG has graded just a single example of the catalog number finer, with that note being Very Fine 35.

PMG Population: 3, 1 finer.

Provenance: From Currency Auctions of America's sale of January 1996, lot 1526; Heritage's sale of April 2008, lot 15906; Lyn Knight's sale of June 2011, lot 1110.

Est. \$10,000-\$15,000

About Uncirculated “Diamond Back” \$20 Silver Certificate



Lot 6096. Friedberg 314. 1886 \$20 Silver Certificate. PMG About Uncirculated 50.

The Series of 1886 Silver Certificates, which were first printed in 1887, have at the center a portrait of the late Daniel Manning, who had served as secretary of the Treasury from March 1885 to March 1887, resigning due to ill health. He passed away on December 24, 1887. Similar to the depiction of the recently deceased Thomas A. Hendricks on the related \$10 Silver Certificate, the \$20 honored a man whose memory was still fresh when the notes were first issued. The portrait was engraved by Lorenzo Hatch. To the left a seated woman holds a cherry tree (?) branch, with a cornucopia overflowing with agricultural products at her feet, a vignette named Science by the BEP. To the right a seated mechanic holds a sledgehammer.

This Rosecrans-Huston signed variety displays a large brown spiked Treasury Seal at left. The ornately designed back is filled with rich green engraving with drop-out white letters and a bow-tie design near the center, the last emblem

suggesting the name “Diamond Back Note” to some. D.M. Cooper and George U. Rose were the engravers.

The presently offered example displays bright, lightly handled paper and a darkly printed and well framed design. PMG has graded no example of this catalog number above the About Uncirculated range with this note being the second finest they have seen. One other example resides in an About Uncirculated 55 holder.

PMG Population: 1, 1 finer.

Provenance: From our (Bowers and Ruddy’s) sale of August 1978, lot 2176; Bowers and Ruddy’s Fixed Price List of February 1980; our (Bowers and Ruddy’s) sale of June 1980, lot 5017; our (Bowers and Ruddy’s) sale of April 1981, lot 4254; Currency Auctions of America’s sale of January 1997, lot 2960; Lyn Knight’s sale of August 2003, lot 1977.

Est. \$30,000-\$50,000

Lovely Gem \$20 Manning Silver Certificate



Lot 6097. Friedberg 320. 1891 \$20 Silver Certificate. PMG Gem Uncirculated 66 EPQ.

Figures representing Agriculture and Industry on the face flank a solemn portrait of Secretary of the Treasury Daniel Manning, who had died in December 1887. This catalog number features a red scalloped Treasury seal at right and blue printed serial numbers in panels at bottom left and top right. Engraved signatures of Treasury officials Lyons and Roberts are to the bottom left and right respectively. The Series of 1891 \$20s employ an open green printed back design with Roman numeral XX in the top left and bottom right corner and 20 counters at bottom left and top right.

This is an incredibly well preserved example of this challenging 1891 \$20 variety. Fr.320s are five times more rare than their Fr.321 counterparts. Just 77 serial numbers

are recorded for this catalog number in the Track & Price census. This plate A example is broadly margined, sharply printed and displays a brilliant cherry red Treasury Seal at right. PMG has graded just two examples finer. An equally graded example from the Joel R. Anderson collection realized \$26,400 in our March 2019 Baltimore auction. The Pogue Collection note should attract the same level of interest and strong bids.

PMG Population: 4, 2 finer.

Provenance: From our (Bowers and Ruddy's) sale of November 1979, lot 2038; Lyn Knight's sale of August 2005, lot 1442.

Est. \$20,000-\$30,000

Gem 1891 Fr.321 Manning Note
None Graded Finer by PMG



Lot 6098. Friedberg 321. 1891 \$20 Silver Certificate. PMG Gem Uncirculated 66 EPQ.

A nearly superb Parker-Burke signed \$20 Silver Certificate that is tied for the finest graded example of the catalog number at PMG. This series of wonderfully designed \$20 Silver Certificates features the portrait of Daniel Manning as on the previous note. This 1891-dated example displays large even margins and sharply printed design elements. The overprints are deep blue in color and exceptionally well presented. The green printed open back displays vivid detail and ideal color. This example was formerly from the collection of Dr. Edward and Joanne Dauer. The visual appeal of this note is superior to the PCGS Currency graded Gem New 66 PPQ example that we sold for \$28,800 as part of the Joel R. Anderson Collection in our March 2018 Baltimore auction. PMG has added comments for exceptional embossing and color to the end of their EPQ qualifier.

The face of the Series of 1891 notes continues the same motifs, now with some changes in typography and minor differences. The back is completely new, in the “open” style then thought by the Bureau of Engraving and Printing to be an aid against counterfeiting. Beginning with Fr-321, the variety featured here, a large blue “XX” was added to the left field, and the seal color was changed to blue, after which the prefix letter H was used on the serial numbers.

F-321 notes are signed by Parker and Burke who were in office together in 1913 and 1914. We estimate a printing quantity of 1,520,000 and a survival of fewer than 400 notes, most of which are well circulated.

PMG Population: 9, none finer.

Provenance: From Lyn Knight’s sale of December 1989, lot 1218; Dr. Edward & Joanne Dauer.

Est. \$20,000–\$30,000



Lot 6099. Friedberg 328. 1880 \$50 Silver Certificate of Deposit.
PMG Gem Uncirculated 65 EPQ.

Finest Graded 1880 \$50 Silver Certificate of Deposit



Lot 6099. Friedberg 328. 1880 \$50 Silver Certificate of Deposit. PMG Gem Uncirculated 65 EPQ.

One of the most impressive notes in the D. Brent Pogue Collection is this Series of 1880 \$50 Silver Certificate of Deposit. This is the only 1878 or 1880 dated \$50 Silver Certificate to achieve an Uncirculated grade from PMG, and it is a Gem! This vividly inked and broadly margined note displays the reserved portrait of politician and renowned orator Edward Everett at right. A large brown spiked Treasury Seal is prominent at center. The engraved signatures of Rosecrans and Huston are stacked to the bottom right. Blue printed serial numbers are in panels at the bottom left and top right. Just 100,000 examples of this variety were printed and today roughly 35 are known to survive.

This note last sold at auction in a PCGS Currency Gem New 65 holder for \$287,500 in October 2005. PMG has since affirmed the Gem grade. We sold the second finest known example of the catalog number, the Joel R. Anderson Collection example graded About New 55 PPQ by PCGS Currency, for \$132,000 in our February 2019 Baltimore sale. This example is far superior, unequaled in terms of quality

and way ahead of the pack in terms of assigned third-party grade.

Edward Everett is best remembered as an orator from Massachusetts, although he held a number of political offices. It was Everett who, at the dedication of the Gettysburg National Battlefield in 1863, gave a two-hour speech before Lincoln made his Gettysburg Address, which the president said would be little remembered. It became a classic, of course, while what Everett had to say is unknown except to the most dedicated student of Civil War trivia. It was Everett in the late 1850s who took the lead in the restoration of Mount Vernon and gave over 200 speeches in this regard.

PMG Population: 1, none finer.

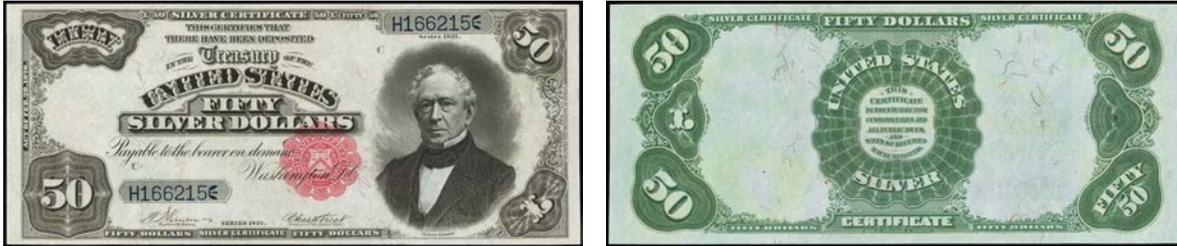
Provenance: *From Kreisberg & Schulman's sale of March 1965, lot 931; NASCA's sale of November 1979, lot 1957; Lyn Knight's Fixed Price List of October 1980; Lyn Knight's sale of December 1998, lot 189; Lyn Knight's sale of December 2000, lot 175; Jay Parrino's Fixed Price List of February 2002; Sterling Crum; Dave Rickey; Lyn Knight's sale of October 2005, lot 73.*

Est. \$250,000-\$350,000



Lot 6100. Friedberg 334. 1891 \$50 Silver Certificate.
PMG Superb Gem Uncirculated 67 EPQ.

Impressive Superb Gem \$50 Silver Certificate Single Finest Graded by PMG



Lot 6100. Friedberg 334. 1891 \$50 Silver Certificate. PMG Superb Gem Uncirculated 67 EPQ.

This is a remarkable note and truly beautiful in this level of preservation. The printed design elements are all boldly inked, including the dignified portrait of Edward Everett that appears at right. The vividly inked plate impression is perfectly framed by broad margins on all four sides. The front to back registration is ideal and bold plate and overprint embossing is easily noticed from the back of the note. Sharply printed and well inked overprints add to the overall aesthetic appeal.

The presently offered note is the single finest example of the catalog number to be graded by PMG. We sold the only PCGS Currency Superb Gem New 67 PPQ Fr.334 for \$60,000 in our March 2018 Joel R. Anderson Collection sale. This note is from the same serial number run and is easily equal to if not superior to the Anderson example.

The face of the Series of 1891 notes features the portrait of Edward Everett first used on Silver Certificates of Deposit in 1878, then later series, but with the typography

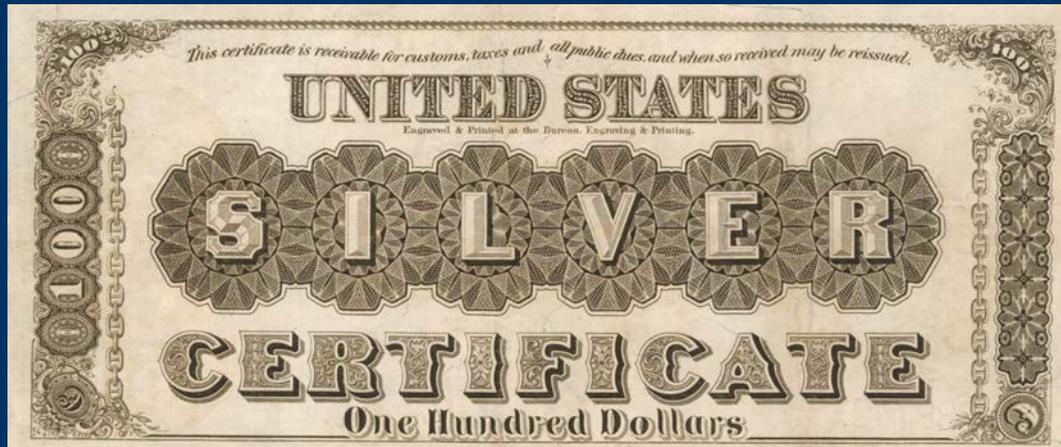
and layout differently arranged. The back is of the “open” style with generous spaces to left and right of the center. These and other Silver Certificates of the era were backed by Morgan-design silver dollars stored at various mints and other Treasury facilities, plus, among emergency measures, at the Philadelphia Post Office.

F-334 notes were signed by Vernon and Treat, in office 1906 to 1909 at the end of the Theodore Roosevelt administration. We estimate a printing quantity of 200,000 and that fewer than 75 notes survive.

PMG Population: 1, none finer.

Provenance: *From Rarcoa’s Fixed Price List of 1975; our (Bowers and Merena’s) sale of September 1984, lot 3430; Lyn Knight’s sale of October 2005, lot 77; Lyn Knight’s sale of June 2007, lot 46; Heritage’s sale of September 2008, lot 14912; Heritage’s sale of January 2013, 17435.*

Est. \$50,000–\$75,000



Lot 6101. Friedberg 340. 1880 \$100 Silver Certificate of Deposit.
PMG Choice Extremely Fine 45.

Striking \$100 Silver Certificate of Deposit



Lot 6101. Friedberg 340. 1880 \$100 Silver Certificate of Deposit. PMG Choice Extremely Fine 45.

Only a dozen Bruce-Wyman Series of 1880 \$100 Silver Certificates of Deposit are known to exist and the example offered here is the finest third-party graded example in existence. This sharply printed note features the portrait of James Monroe at left with a large brown Treasury Seal at top center and a brown Roman numeral C below it. The engraved signatures of Treasury officials Bruce and Wyman are found to the right of the brown C. Bold blue printed serial numbers are in panels at the bottom left and top right. The imposing black printed back immediately draws attention. This example is formerly from the collection of Dr. Edward and Joanne Dauer and it displays bright paper that saw only modest circulation. The plate impression is sharply printed and strikingly detailed on both the face and the back. The overprints are well presented and bold in color.

Silver Certificates of Deposit as a class (not to overlook the extra rarity of the high \$100 denomination) are one of the rarest major classes within federal currency. It is popular

to include them with regular (later) Silver Certificates, but these are a distinct class. If this were more widely recognized, the demand for them, already intense, would be even stronger.

Unlike the later Silver Certificates, the Silver Certificates of Deposit did not see wide general circulation. Instead, most were used in bank transfers, mining company transactions, and the like.

This note resided in a PCGS Currency Extremely Fine 45 holder when we sold it as the finest graded example for \$352,500 in our August 2013 ANA sale. The note has since been crossed over to PMG and it remains the finest graded to this day.

PMG Population: 1, none finer.

Provenance: *From Limpert Illustration; Currency Auctions of America's sale of January 2001, lot 1571; Dr. Edward & Joanne Dauer; our sale of August 2013, lot 3218.*

Est. \$250,000-\$350,000



Lot 6102. Friedberg 342. 1880 \$100 Silver Certificate of Deposit.
PMG Gem Uncirculated 65 EPQ.

Finest Known \$100 Silver Certificate of Deposit



Lot 6102. Friedberg 342. 1880 \$100 Silver Certificate of Deposit. PMG Gem Uncirculated 65 EPQ.

One of the great highlights of the D. Brent Pogue Collection, only 13 examples of this Rosecrans-Nebeker signed 1880 \$100 Silver Certificates of Deposit are recorded in the Gengerke census. The presently offered note is not only the finest graded example of the catalog number, it is the single finest graded \$100 Silver Certificate known for all series and catalog numbers combined.

This catalog number displays the portrait of James Monroe at left and a small red scalloped seal to the lower right of center. The engraved signatures of Treasury officials Rosecrans and Nebeker are at the lower right of center. Blue serial numbers are within panels at bottom left and top right. The intricate “Black Back” displays “SILVER CERTIFICATE” in bold letters at center. Just 40,000 Fr.342s were printed.

Broad margins and vividly detailed design elements are displayed by this Gem quality note. Creamy white paper surfaces are displayed on both the face and back. The overprints are boldly inked and sharply presented. This is an elite level note, the finest of its kind. Its pedigree can be traced back to Harley Freeman, B. Max Mehl, Amon Carter and of course D. Brent Pogue, among others. The opportunity to be the next name on this list of owners should not be missed.

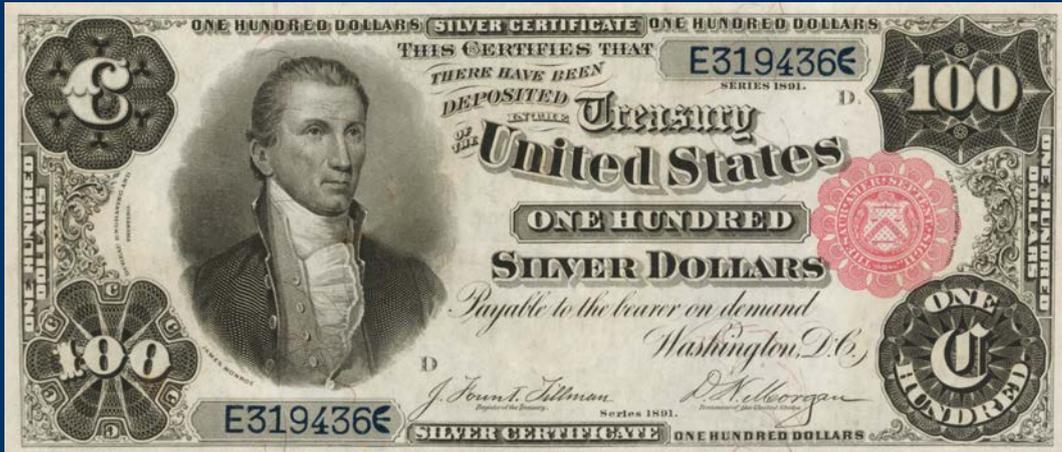
PMG Population: 1, none finer.

Provenance: *From Harley L. Freeman; B. Max Mehl 1953; Amon Carter; John Rowe; Lyn Knight's sale of December 1998, lot 196, Lyn Knight's sale of December 2000, lot 182; Lyn Knight's sale of October 2005, lot 25.*

Est. \$300,000-\$400,000



Portrait of James Monroe. (Samuel Morse)



Lot 6103. Friedberg 344. 1891 \$100 Silver Certificate.
PMG Choice Uncirculated 64.

Finest Graded 1891 \$100 Silver Certificate



Lot 6103. Friedberg 344. 1891 \$100 Silver Certificate. PMG Choice Uncirculated 64.

Here is another exceptional piece from the phenomenal D. Brent Pogue Collection. This Tillman-Morgan signed 1891 \$100 Silver Certificate is not only the finest graded example of the catalog number but the finest graded 1891 \$100 Silver Certificate in existence.

These 1891 \$100s are designated Silver Certificates rather than as their predecessors, Silver Certificates of Deposit. The portrait of James Monroe, seen on the Certificate of Deposit notes of 1878 and 1880, is retained for this series, though the typography and other design elements are different. There is a totally redesigned green printed open back layout with receivable language at center, 100 counters at bottom left and top right and Roman numeral Cs at top left and bottom right.

There are 31 examples of this catalog number enumerated in the Track & Price census, although at least seven are held in institutional collections. The presently offered example displays broad margins and Gem level centering. The engraved design elements are sharply portrayed in vivid inks. Bold overprints are seen with deep blue serial number E319436 to the lower left and upper right and a pleasing red scalloped Treasury Seal at right. Yet another trophy note from this magnificent collection that is destined for another elite collection.

PMG Population: 1, none finer.

Provenance: From Jim W. Thompson; our (Stack's) sale of December 1992; Stanley Morycz Fixed Price Lists of December 1992 and March 1993.

Est. \$200,000-\$300,000

TREASURY NOTES

Superb Gem Ornate Back \$1 Treasury Note



Lot 6104. Friedberg 347. 1890 \$1 Treasury Note. PMG Superb Gem Uncirculated 68 EPQ.

More than 500 of these Rosecrans-Huston signed “Ornate Back” \$1 Treasury Notes are known to exist, but none are equal to or finer than this example. It is a brilliantly printed and remarkably well preserved ace that is as near to perfection as could ever be expected in a large size type note. The distinctive portrait of Edwin Stanton is seen to the left of center. A vividly detailed large brown spiked Treasury Seal is featured at right. Bold red serial numbers are presented at the lower left and top right.

This incredible note features the “fancy back,” where the word “ONE” is in large and intricately engraved letters against an extremely rich green background. At the Bureau of Engraving and Printing this was a team effort, and involved the combined talents of D.M. Cooper, W.A. Coppenhaver, W.H. Douglas, E.M. Hall, E.E. Myers, and George U. Rose, Jr. (according to Gene Hessler). The skillful work of those artisans is abundantly clear down to the most minute detail on this example.

Four evenly spaced and ample margins frame both the front and back plate impressions. The paper is flawless, creamy white in color and free of any distracting attributes whatsoever. PCGS Currency has not graded an example of

this variety above Gem New 66 PPQ while the second finest PMG graded examples are also at the Gem Uncirculated 66 EPQ level. This is the finest known example by two grade levels. For collectors seeking the absolute best notes available look no further.

Edwin Stanton was secretary of War under President Lincoln. Upon learning of an attack on Secretary of State William Seward (which happened simultaneously with the more famous attack on President Lincoln), Stanton, seemingly without regard for his personal safety, went immediately to Seward’s home. There he learned of Lincoln’s condition, and proceeded to where the President lay dying in a private home across from the theater. Lincoln, Vice President Andrew Johnson and Seward were all intended targets that night, though the participant assigned to Johnson failed to act. Stanton himself may have been a target, as at least one account (never confirmed) references someone seen running from hiding near his house that night. After the assassination, Stanton led the charge in ensuring that the conspirators were captured and tried for their offenses.

PMG Population: 1, none finer.

Est. \$40,000-\$60,000

Superb Gem 1891 \$1 Treasury Note



Lot 6105. Friedberg 352. 1891 \$1 Treasury Note. PMG Superb Gem Uncirculated 67 EPQ.

As was the trend at the time, this Series of 1891 note displays a much more open back design than the ornately printed backs seen on the Treasury Notes of the Series of 1890. It was believed that these open backed notes would deter counterfeiters by making them easier to spot. The face is much the same as the Series of 1890 notes though the 1891 examples are found only with a red scalloped Treasury Seal. This particular catalog number features the engraved signatures of Treasury officials Rosecrans and Nebeker.

This exemplary specimen displays plentiful margins and essentially perfect centering. The paper is bright and wholly original. PMG has graded no examples of the catalog number finer.

PMG Population: 7, none finer.

Provenance: *From Currency Auctions of America's sale of January 1992, lot 1542; Stanley Morycz's Fixed Price List of January 1993; Stanley Morycz's Fixed Price List of July 1997.*

Est. \$2,500-\$3,500

Gem Ornate Back \$2 Treasury Note



Lot 6106. Friedberg 355. 1890 \$2 Treasury Note. PMG Gem Uncirculated 65 EPQ.

Just around 130 examples of this small red scalloped seal "Ornate Back" Series of 1890 \$2 Treasury Note are known to exist. They are nearly three times as rare as the large brown spiked seal notes, comprising Fr.353 and Fr.354. The plate A example found here displays generous margins that frame a sharply detailed and boldly inked design. The portrait of General James McPherson is prominently portrayed at right. The overprint is vividly inked in bright red. The "Ornate Back" is sharply detailed in deep green inks. This is the only example of the catalog number that PMG has graded at this level with only three finer at the 66 EPQ level.

This series of notes was designed in celebration of the strength of the Union, undoubtedly effective at a time when many Americans remembered their own experiences of the Civil War. Union Major General James Birdseye McPherson, killed in the July 1864 Battle of Atlanta, served as chief engineer under General U.S. Grant in 1862, and later served in the Vicksburg Campaign (1862-1863) and the Battle of Shiloh (1864), after which he was given command of the Army of the Tennessee.

PMG Population: 1, 3 finer.

Est. \$30,000-\$50,000

Gem 1891 McPherson Deuce



Lot 6107. Friedberg 356. 1891 \$2 Treasury Note. PMG Gem Uncirculated 65 EPQ.

An always popular \$2 type with collectors, this Rosecrans-Nebeker signed Series of 1891 \$2 Treasury Note displays impressive originality. Four broad margins provide a pleasing frame for the vividly inked design. A cherry red scalloped Treasury Seal is to the right of center while boldly printed

red serial numbers are to the lower left and upper right. A portrayal of General James Birdseye McPherson is at right.

PMG Population: 12, 3 finer.

Est. \$3,000-\$5,000

High End Gem 1890 \$5 Treasury Note



Lot 6108. Friedberg 361. 1890 \$5 Treasury Note. PMG Gem Uncirculated 66 EPQ.

Major General George H. Thomas is portrayed at center on this well preserved 1890 \$5 Treasury Note. This Rosecrans-Nebeker signed example comes from the plate A position of the sheet and displays ample margins and deep red serial numbers. The cherry red scalloped Treasury Seal is brightly displayed to the lower right of the note.

All 1890 Treasury Notes have an ornately designed back print which involves all but the borders. These 1890 notes are commonly referred to as “Fancy Back” notes, and this \$5

Treasury Note easily attests to that nickname as it displays vivid detail, accomplished in striking green inks. PMG has certified just a single example finer than the present note.

PMG Population: 8, 1 finer.

Provenance: From Dean Oakes Fixed Price List of April 1999; Lyn Knight’s sale of October 1999, lot 1306; Lyn Knight’s sale of June 2000, lot 415; Lyn Knight’s sale of June 2004, lot 1414; Heritage’s sale of January 2019, lot 21119.

Est. \$15,000-\$25,000

Rare Lyons-Roberts 1891 \$5 Treasury Note



Lot 6109. Friedberg 365. 1891 \$5 Treasury Note. PMG Choice Uncirculated 64.

Just 31 serial numbers are recorded in the Track & Price census for this rare Lyons-Roberts signed 1891 \$5 Treasury Note variety. The presently offered example is the finest graded by PMG. Boldly inked engraved design elements are nicely framed by ample margins. The red overprints are vibrant and boldly inked. PMG comments “Minor Restoration” on the back of the holder.

This \$5 note features the portrait of General George H. Thomas, nicknamed “The Rock of Chickamauga.” Unlike most Union generals Thomas was a southerner, born in Newsom’s Depot, Virginia in 1816. His family owned slaves who worked their plantation-style farm, and as a young man Thomas witnessed first-hand the violent slave rebellion led by Nat Turner. In 1836 Thomas was appointed to the United States Military Academy at West Point, where he was a close friend and roommate of William T. Sherman.

After graduation Thomas served in an artillery company where he became close friends with future Confederate general Braxton Bragg. In 1851 Thomas returned to West Point as an instructor working closely under the school’s superintendent Robert E. Lee. While an instructor at West Point, Thomas taught future Confederate generals J.E.B. Stuart and Fitzhugh Lee. In 1855 Thomas was made a Major in the 2nd Cavalry by Secretary of War Jefferson Davis. Many of the cavalry’s officers were southerners and when the Civil War broke out in 1861, 19 of the 36 officers resigned, including superiors Albert Sidney Johnston and Robert E. Lee.

Many southern-born officers struggled with loyalty to their home states and to the Union they served. Virginians especially resigned their United States Army commissions in

support of defending their home state. Perhaps influenced by his northern-born wife, Thomas stayed with the Union Army. In response, Thomas’ family back home, including his five siblings, completely disowned him and remained estranged from him for the rest of his life.

Thomas was rapidly promoted through the ranks at the onset of the war, achieving the rank of major general by April 1862. Thomas earned his nickname while leading the defense of a Union retreat at the Battle of Chickamauga on September 19, 1863. As Union lines collapsed against a brutal Confederate assault led by Thomas’ old friend Braxton Bragg, Thomas rallied shattered units at Horseshoe Ridge to hold off the advancing Confederate forces long enough to prevent an all-out rout. Future president James Garfield, who was serving as a Union field officer during the battle and had visited Thomas on the field, reported back that Thomas was standing “like a rock” in defense of his position.

In the post-war Reconstruction era Thomas led various military districts, setting up commissions to protect the rights of freeman and using military forces to defend against threats of the Ku Klux Klan. He was serving as commander of the Military District of the Pacific in San Francisco when he died from a stroke in 1870 at the age of 53. None of Thomas’ blood relatives attended his funeral. He was buried in Troy, New York.

PMG Population: 1, none finer.

Provenance: From Currency Auctions of America’s sale of May 1996; lot 1640; Lyn Knight’s sale of August 2005; lot 1483.

Est. \$12,500-\$17,500

Gem “Ornate Back” \$10 Treasury Note



Lot 6110. Friedberg 368. 1890 \$10 Treasury Note. PMG Gem Uncirculated 65 EPQ.

The face of this \$10 Treasury Note features the portrait of General Philip Henry Sheridan, one of many Union heroes depicted on late 19th century federal notes. The portrait was engraved by Lorenzo Hatch, a Bureau of Engraving and Printing specialist in this field. The Series of 1890 Notes all have serial numbers beginning with A and ending with a decorative star. The back is filled with rich green engraving, edge to edge, with a large “TEN” at the center, ornamented with leaves within each letter. All Series of 1890 Treasury Notes feature exquisitely detailed fully involved back designs leading the series to be commonly referred to as “Ornate Back” notes.

This Rosecrans-Nebeker signed example displays ample margins that frame a dark and vividly detailed plate impression. The overprints are boldly inked and well presented in their full original color. The bank is absolutely dazzling in vibrant green inks. PMG has added a pedigree that traces this note back of the collection of our good friend and accomplished collector Andrew Shiva.

PMG Population: 17, 12 finer.

Provenance: From Kagin’s Fixed Price List of June 1979; Stack’s Fixed Price List of September 1991; Stack’s Fixed Price List of April 1994; Spink America’s sale of May 1995, lot 374; Lyn Knight’s sale of August 2005, lot 1488.

Est. \$10,000-\$15,000

Pleasing “Open Back” \$10 Treasury Note



Lot 6111. Friedberg 370. 1891 \$10 Treasury Note. PMG Choice Uncirculated 64.

This is a well embossed and fully margined “Open Back” \$10 Treasury Note from the Series of 1891. It has the engraved signatures of Treasury officials Tillman and Morgan. The sharply detailed and well inked portrait of General Philip Sheridan is seen at center. Bold red overprint inks add to the overall appeal of this crisp example. PMG has added a comment for “Great Embossing” on the back of the holder.

Major General Philip Sheridan is portrayed on the center of the note. Sheridan was a career United States Army

officer and one of the most important Union generals during the Civil War. Sheridan’s cavalry vigorously pursued Lee’s struggling army in 1865 and was instrumental in forcing Lee’s surrender at Appomattox, effectively ending the war. Sheridan died in 1888 shortly after his promotion to General of the Army.

Provenance: *From Currency Auctions of America’s sale of January 2001, lot 1609.*

Est. \$3,000-\$4,000



Philip Sheridan and his generals outside his tent during the Civil War. (Library of Congress)

Lovely Gem “Ornate Back” \$20 Treasury Note



Lot 6112. Friedberg 374. 1890 \$20 Treasury Note. PMG Gem Uncirculated 66 EPQ.

Here is a wonderful high-end Gem \$20 “Ornate Back” \$20 Treasury Note. This variety features the engraved signatures of Treasury officials Rosecrans and Nebeker to the lower left and right of center respectively. While every other denomination in the Treasury Note series featured an instrumental Union military or political figure from the Civil War era, the \$20 displays the portrait of Chief Justice John Marshall at left. Marshall served briefly as U.S. secretary of state to President John Adams before becoming the 4th chief justice of the U.S. Supreme Court, a position he held for 34 years until his death in 1835.

The red scalloped Treasury Seal is boldly featured at the right end of the note while sharply printed red serial numbers that begin with A and end with a solid red star are found to the lower left and upper right. The plate impression is sharply detailed and boldly inked. While the

beautifully designed green printed “Ornate Backs” of the 1890 Treasury Notes are popular with collectors, they were not well received when they were in circulation. They were thought to be easy to counterfeit and the entire series was replaced by Series of 1891 notes with a more open back design, adopted to deter counterfeiting.

This is one of the nicest examples of the catalog number we have ever handled. A PCGS Currency graded Gem New 66 PPQ example from the Joel R. Anderson Collection realized \$54,000 in our October 2018 Baltimore auction. The presently offered piece should approach or eclipse that level.

PMG Population: 1, 2 finer.

Provenance: From *Rarcoa Summer 1975 Fixed Price List*; *Heritage's sale of January 2006*, lot 17720.

Est. \$40,000-\$60,000

Superb Gem 1891 \$20 Treasury Note



Lot 6113. Friedberg 375. 1891 \$20 Treasury Note. PMG Superb Gem Uncirculated 67 EPQ.

Boldly printed inks and bright paper are seen on this high-end Gem Tillman-Morgan 1891 \$20 Treasury Note. This ornately designed type is perfectly centered with generous margins on both the face and back. The type features the portrait of Chief Justice John Marshall at left. This variety has an open back format for the 1891 series which replaced the busy “Ornate Back” notes of the 1890

series. There are 11 examples reported in this grade level in the PMG population report and they tend to be very tightly held. PMG has added “& Embossing” to the end of their EPQ qualifier.

PMG Population: 11, none finer.

Est. \$20,000-\$30,000



Lot 6114. Friedberg 376. 1891 \$50 Treasury Note.
PMG Choice Uncirculated 64 EPQ.

Choice Uncirculated \$50 Treasury Note Important One Year Type



Lot 6114. Friedberg 376. 1891 \$50 Treasury Note. PMG Choice Uncirculated 64 EPQ.

The profile portrait of William Henry Seward is prominently displayed at center on the face of this boldly printed and wonderfully Choice \$50 Treasury Note. This rare one year type note also features a large 50 counter in an ornamental panel at the left end of the note and a red scalloped Treasury Seal at right. The engraved signatures of Treasury officials Rosecrans and Nebeker are displayed at the lower left and right of center. The green printed back design is largely open with the clause found at center and denominational counters in the corners.

Just 22 examples of the type are known, six are in government collections and another permanently resides in the ANA museum, leaving 15 pieces available to collectors. The print run for this design was 80,000 examples of which only 23,500 were distributed. Treasury records reported only \$1,250 worth (25 notes) are outstanding.

The boldly printed plate impression is amply framed by

generous margins. Bright red overprint inks are observed on the face. This is the only PMG graded example. Though the PMG population report shows they have graded a Gem Uncirculated 65 EPQ note, that is the Joel R. Anderson example which is now housed in a PCGS Currency Gem New 65 PPQ holder. It sold for \$660,000 in our August 2018 ANA sale. No advanced United States currency collection can be considered complete without an example of this important type. This is the second finest example known and will be a top-shelf trophy note in any collection it enters.

PMG Population: 1, none finer.

Provenance: *From William A. Philpott; Robert F. Schermerhorn; Harry Bass Research Foundation; our (Bowers and Merena's) sale of May 1999, lot 178; Lyn Knight's sale of June 2004, 1422.*

Est. \$300,000-\$500,000



Lot 6115. Friedberg 377. 1890 \$100 Treasury Note.
PMG Choice Uncirculated 63 EPQ.

Important \$100 Watermelon Note

Finest Known Example



Lot 6115. Friedberg 377. 1890 \$100 Treasury Note. PMG Choice Uncirculated 63 EPQ.

This is one of the great treasures of the D. Brent Pogue Collection of United States paper money, a true trophy note unequaled for its type. This is the finest known \$100 Treasury Note including both the 1890 and 1891 varieties. It is the only example that resides in an Uncirculated third-party holder.

Commonly known as “Watermelon Notes,” the 1890 \$100 Treasury Notes are always a favorite of collectors. Their nickname comes from the large distinctive zeros found on the back of the note that bear an unmistakable resemblance to the fruit. The face portrays Admiral David Farragut at right with a large 100 counter just left of center. Engraved signatures of Treasury officers Rosecrans and Huston are seen along the bottom border. A large brown spiked Treasury Seal is near the center.

Watermelon notes are represented by just one catalog number, of which 120,000 were printed and issued. Today only 35 examples are known, and of those at least seven are in government or institutional collections, essentially unavailable to collectors. The 1890 \$100 Treasury Notes were replaced by the Series of 1891 notes which featured an “Open Back” design thought to deter counterfeiters.

The presently offered example is from plate position C and displays serial number A67171 in bold red inks at the

lower left and upper right. It is nicely centered and framed by generous margins. The brown Treasury Seal is sharply displayed in great detail as are all of the engraved design elements. This is one of those rare notes where the most popular details are found on the back. The ornate green printed plate impression of this note is nearly perfectly centered and displays striking detail. The reasoning behind the “Watermelon” nickname is unmistakable.

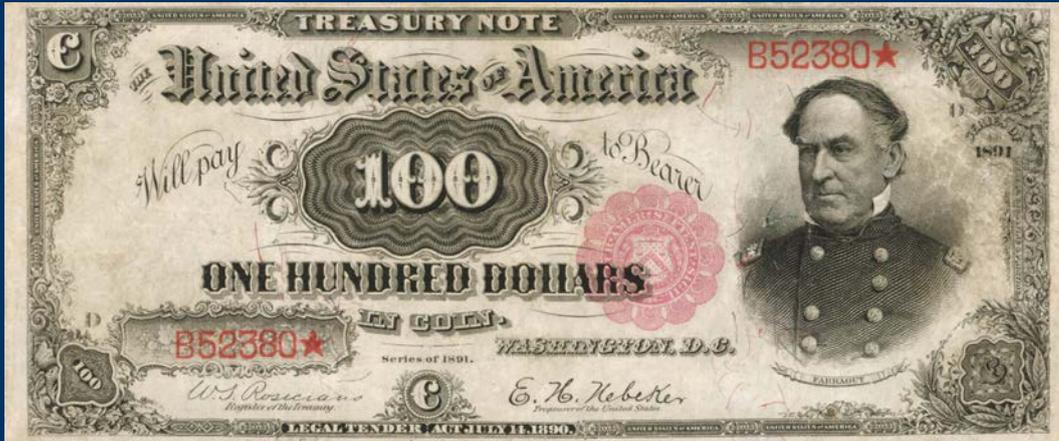
It has been nearly 15 years since this note last appeared at auction. It realized an impressive \$356,500 in a less developed market in May 2005. Then it was described as Choice New. In the years since the Choice grade has been affirmed by PMG who also awarded this example their coveted EPQ qualifier attesting to the originality of the note.

This is an outstanding opportunity for collectors to own one of the greatest notes our field has to offer, a type every elite level large size collection requires and the finest example available.

PMG Population: 1, none finer.

Provenance: *From Stanley Morycz's Fixed Price Lists of April 1992 and January 1993; Lyn Knight's sale of March 2001, lot 644; Heritage/Currency Auctions of America's sale of May 2005, lot 16733.*

Est. \$400,000-\$600,000



Lot 6116. Friedberg 378. 1891 \$100 Treasury Note.
PMG Very Fine 30.

Rare “Open Back” \$100 Treasury Note



Lot 6116. Friedberg 378. 1891 \$100 Treasury Note. PMG Very Fine 30.

The “Open Back” \$100 Treasury Notes of the Series of 1891 are nearly three times more rare than their predecessor “Watermelon” notes of 1890. Just 13 examples are recorded in the census for the type and five among those are kept in institutional collections, unavailable to collectors. The type has the portrait of Admiral David Farragut at right and a large 100 counter just to the left of center. A red scalloped Treasury Seal is to the right of center while red serial numbers are to the lower left and upper right.

The “Open Back” design features 100 counters at bottom left and top right with Roman numeral Cs at top left and bottom right. ONE HUNDRED is in an ornamental design feature at center. The Treasury Department felt that the “open” design would be more carefully examined by bank tellers than would be the heavily ornamented backs of the Series of 1890 notes.

The moderately circulated paper is bright and the engraved design elements remain boldly inked and sharply detailed. There are no distracting characteristics despite the “Minor Restoration” comment added by the grading service. PMG has certified no example of the type above the Very Fine 30 grade level. A very comparable PCGS Currency Very Fine 35 example from the Joel R. Anderson Collection realized \$288,000 in our August 2018 ANA auction. There are certainly more collectors needing an example of this type than notes that are available.

PMG Population: 2, none finer.

Provenance: From Spink America’s sale of May 1995, lot 381; Kagin’s Fixed Price List of January 1998; Jay Parrino’s Fixed Price List of May 1999; Lyn Knight’s sale of March 2001, lot 645; Heritage/Currency Auctions of America’s sale of May 2005, lot 16734; our sale of August 2012, lot 7668.

Est. \$150,000–\$250,000

FEDERAL RESERVE BANK NOTES

Superb Gem Dallas FRBN Ace Courtesy Autographed by Talley and Van Zandt



Lot 6117. Friedberg 740. 1918 \$1 Federal Reserve Bank Note. Dallas. PMG Superb Gem Uncirculated 67 EPQ. Low Serial Number. Courtesy Autograph.

Truly a remarkable FRBN offering, this Dallas ace displays low serial number K15A to the lower left and upper right on the face. Additionally, Dallas Federal Reserve Bank officers Talley and Van Zandt have boldly added their courtesy autographs over their engraved signatures on this Superb Gem example. The boldly inked portrait of George

Washington is prominently featured at left while the “Green Eagle” reverse is presented in brilliant green inks.

PMG Population: 3, none finer.

Provenance: *From Stack's Fixed Price List of January 1989; Andrew Shiva.*

Est. \$3,000-\$4,000

Gem 1918 Dallas Battleship Deuce Low Number and Double Courtesy Autographs



Lot 6118. Friedberg 776. 1918 \$2 Federal Reserve Bank Note. Dallas. PMG Gem Uncirculated 65 EPQ. Low Serial Number. Courtesy Autograph.

This remarkable \$2 Battleship from the Dallas Federal Reserve district bears low serial number K15A. Dallas Federal Reserve officials Talley and Van Zandt have also added their courtesy autographs above their engraved signatures on the face of the note. Broad margins and deep blue overprint inks are displayed on this sharply printed note. Bold overprint embossing is evident from the verso. This deuce nicely complements the Dallas \$1 FRBN with matching serial number and courtesy autographs. The face has a vignette of Thomas Jefferson to the left. At the center is a title block giving the Federal Reserve city in large letters. Similar to the \$1 bills, the \$2 notes were released through the Federal Reserve Banks, 12 in number, each further

identified on the face by a letter A to L and related number 1 to 12, and each collectible separately for that reason. All display a blue Treasury Seal with scalloped border.

On the back is what was intended to be a generic dreadnaught fighting ship—that is, not a specific vessel. Named after states, dreadnaughts were objects of great pride. While it was felt best not to show a specific one or reveal the name, the image was taken from the 27,000-ton *U.S.S. New York*, commissioned in April 1914.

PMG Population: 7, 1 finer.

Provenance: *From Stack's Fixed Price List of January 1989; Andrew Shiva.*

Est. \$4,000-\$6,000

Courtesy Autographed \$5 Cleveland FRBN



Lot 6119. Friedberg 785. 1918 \$5 Federal Reserve Bank Note. Cleveland. PMG Gem Uncirculated 66 EPQ. Courtesy Autograph.

The courtesy autographs of Cleveland Federal Reserve officials Baxter and Fancher are neatly penned above their engraved signatures on the face of this well preserved low serial number Five. The Cleveland district has provided collectors with a number of well preserved, often low serial numbered FRBNs. This example is vividly inked and well framed by ample margins.

Series of 1918 notes have “SERIES OF 1918,” the date “MAY 18, 1914,” and in two curved lines vertically at the right border, “AUTHORIZED BY THE ACTS OF / DECEMBER 23, 1913, AND APRIL 23, 1918.” An exception is a San Francisco variety dated May 20, 1914. At the top center of the Series of 1918 notes is the security provision: “SECURED BY UNITED STATES BONDS OR UNITED STATES CERTIFICATES OF INDEBTEDNESS / OR UNITED STATES ONE-YEAR GOLD NOTES, DEPOSITED WITH THE

TREASURER OF / THE UNITED STATES OF AMERICA.” The back shows two scenes of explorers aboard ships off the coast, Columbus to the left and the Pilgrims to the right, both in wonderful detail.

The print run of Fr. 785 is estimated as 1,376,000 with 275 to 350 estimated to exist today. These were not in the mainstream of numismatic interest until the 1940s and 1950s, by which time the opportunity to acquire high grade notes, as here, was infrequent. However, the famous Albert Grinnell sales of the 1940s, conducted by Barney Bluestone, provided a vast trove of wonderfully preserved currency for collectors to enjoy in the decades that have passed since.

Provenance: From Hickman & Oakes sale of June 1988, lot 662; Hickman & Oakes sale of November 1988, lot 244; Dean Oakes Fixed Price List of June 1991; Currency Auctions of America’s sale of January 2000, lot 2069.

Est. \$3,000-\$4,000

Impressive Gem Kansas City \$10 FRBN

None Graded Finer by PMG



Lot 6120. Friedberg 817a1. 1915 \$10 Federal Reserve Bank Note. Kansas City. PMG Gem Uncirculated 66 EPQ.

An exemplary specimen of this challenging \$10 type, here in near Superb Gem condition. Four broad margins nicely frame the vividly printed plate impression on both the face and back. Deep blue overprints are featured on the face. This Teehee-Burke Cross-Miller signed variety has provided collectors with a short run of high grade examples that

includes this note. PMG has graded just two at this grade level with none finer. This particular example can be traced back to the collection of legendary numismatist Louis E. Eliasberg.

PMG Population: 2, none finer.

Est. \$8,000-\$12,000



Lot 6121. Friedberg 823. 1918 \$20 Federal Reserve Bank Note. Atlanta.
PMG Choice Uncirculated 64. Serial Number 1.



Lot 6122. Friedberg 831. 1918 \$50 Federal Reserve Bank Note. St. Louis.
PMG Choice Uncirculated 64.

Outstanding 1918 Atlanta \$20 FRBN Serial Number 1



Lot 6121. Friedberg 823. 1918 \$20 Federal Reserve Bank Note. Atlanta. PMG Choice Uncirculated 64. Serial Number 1.

Serial number F1A is boldly printed in deep blue inks on the lower left and upper right of this well margined and crisp \$20 Federal Reserve Bank Note from the Atlanta District. This variety displays the engraved signatures of Treasury officials Elliott and Burke along with bank officers Bell and Wellborn. Just 47 examples of the catalog number are recorded in the census.

This example can be traced back to the legendary collection of Albert A. Grinnell. Broad margins and sharply printed inks are featured on this crisp serial number 1 note. The grading service mentions “Minor Restoration” on the back of the holder. It appears to be limited to the top margin and is deftly executed and takes nothing away from the overall appearance.

The Series of 1918 notes have President Grover Cleveland’s

portrait to the far left, to allow room for the imprint of the Federal Reserve Bank and city. The back has two dynamic views of transportation. To the left is a steam locomotive and train racing down the tracks, and to the right is a large passenger steamship at full speed heading out of New York Harbor with the Statue of Liberty in the distance.

PMG Population: 1, none finer.

Provenance: *From Albert A. Grinnell; Barney Bluestone’s sale of June 1946, lot 4805; Abe Kosoff’s sale of November 1956, lot 2031; Lyn Knight’s sale of December 1989, lot 1315; Lyn Knight’s sale of June 1998, lot 321; Stanley Morycz Fixed Price List of August 1998; Lyn Knight’s sale of June 2000, lot 455; Lyn Knight’s sale of February 2002, lot 2300; Lyn Knight’s sale of October 2004, lot 135.*

Est. \$50,000-\$75,000

Finest Known 1918 \$50 FRBN



Lot 6122. Friedberg 831. 1918 \$50 Federal Reserve Bank Note. St. Louis. PMG Choice Uncirculated 64.

This is the key to the entire large size Federal Reserve Bank Note series. The vividly printed plate impression features the portrait of Ulysses S. Grant at left. The Federal Reserve Bank title and denomination are boldly spelled out at center. The engraved signatures of Treasury officials Teehee and Burke are near top center while bank officers Attebery and Wells are near bottom center. Bold blue overprint inks are displayed on this example which bears serial number H753A. The well vignettted green printed back displays an allegorical representation of the Panama Canal.

This is the finest confirmed example of this key type note, a must-have in any advanced large size type collection and a true trophy note to any Federal Reserve Note specialist.

The \$50 denomination of the Series of 1918, with the

city and bank on the face, was issued just in one location, St. Louis, and in only one signature combination. This type is a classic rarity, with an original distribution of only 4,000 pieces. Today only 53 examples are known to survive. This is the finest PMG graded example and the finest third-party graded example that we can confirm.

In addition to the St. Louis notes, plates were made for Atlanta and 40,000 notes were printed (but never issued), and for Boston, for which there is no record of any being printed.

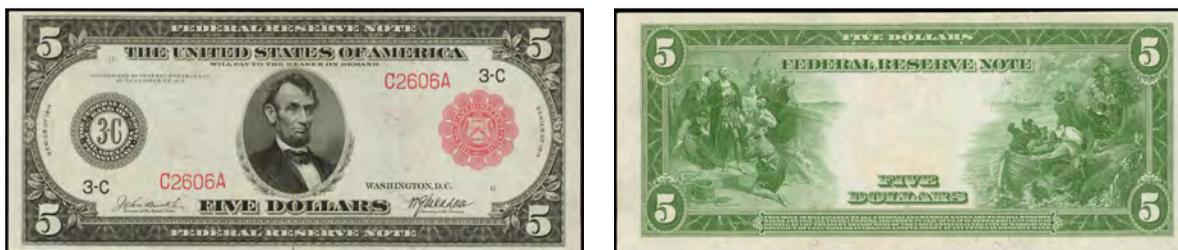
PMG Population: 1, none finer.

Provenance: *From Currency Auctions of America’s sale of January 1998, lot 1806.*

Est. \$40,000-\$60,000

FEDERAL RESERVE NOTES

Gem Philadelphia \$5 Red Seal Federal Reserve Note Finest PMG Graded Example



Lot 6123. Friedberg 834a. 1914 Red Seal \$5 Federal Reserve Note. Philadelphia. PMG Gem Uncirculated 66 EPQ.

PMG has graded 48 examples of this Red Seal FRN catalog number, but none that are equal to or finer than the Pogue specimen. This brilliantly printed and excellently centered \$5 displays vibrant red overprint inks and wonderfully original paper.

These 1914 Red Seal FRNs come in two varieties. Plate Style a exhibits a large bank district numeral and letter at the bottom left and top right while at the upper left is a small plate letter but no bank district letter and number. Plate Style b examples display a large district numeral and

letter at bottom left and top right, but also feature a small district numeral and letter at top left and bottom right. Red Seal Federal Reserve Notes were a short lived series. The BEP could not import red ink from Europe after the commencement of World War I in August of 1914 and had to replace the red overprints with blue.

PMG Population: 1, none finer.

Provenance: From our (Stack's) sale of November 2006, lot 3349.

Est. \$4,000-\$6,000

Serial Number 1 Red Seal \$5 FRN



Lot 6124. Friedberg 841a. 1914 Red Seal \$5 Federal Reserve Note. Kansas City. PMG About Uncirculated 53. Serial Number 1.

A fantastic offering from this always popular Red Seal FRN series. This \$5 displays serial number J1A in striking red inks at the lower left and upper right. This lightly handled example was twice folded and kept for posterity when it was “issued.” The engraved design elements are sharply presented in bold inks. Sharply detailed overprints are featured as well. The grading service has added a “Good

Embossing” comment on the back of the holder attesting to the originality of the paper surfaces. Serial number 1 notes are nice trophies in any collection yet large size serial number 1 notes take your collection to the next level.

PMG Population: 2, 1 finer.

Provenance: From Heritage's sale of May 2011, lot 17190.

Est. \$25,000-\$35,000

McAdoo Courtesy Autographed \$5 Red Seal FRN



Lot 6125. Friedberg 842b. 1914 Red Seal \$5 Federal Reserve Note. Dallas. PMG Choice Uncirculated 64 EPQ. Courtesy Autograph.

A remarkable 1914 \$5 Red Seal from the Dallas district that bears the boldly penned courtesy autograph of Secretary of the Treasury William Gibbs McAdoo. McAdoo served as the 46th secretary of the Treasury, appointed by his soon-to-be father-in-law Woodrow Wilson in 1913. During his tenure he presided over the establishment of the Federal Reserve System and helped avoid an economic crisis at the onset of World War I.

This is the finest PMG graded example of the catalog

number. It displays broad margins and strikingly bold inks. Just 51 examples of the variety are reported in the Track & Price census. This example was once part of the collection of accomplished collector Andrew Shiva.

PMG Population: 1, none finer.

Provenance: From Federal Brand Enterprises sale of August 1957, lot 3075; Andrew Shiva; Spink America's sale of May 1995, lot 396.

Est. \$6,000-\$8,000

Houston Courtesy Autographed \$5 FRN



Lot 6126. Friedberg 874. 1914 \$5 Federal Reserve Note. St. Louis. PMG Extremely Fine 40. Courtesy Autograph.

Secretary of the Treasury D.F. Houston added his courtesy autograph above his engraved signature on the face of this lightly circulated \$5 Federal Reserve Note from the St. Louis district.

David Franklin Houston was born in Monroe, North Carolina in 1866 and was a graduate of the University of

South Carolina. He was nominated by Woodrow Wilson to replace Carter Glass as the 48th secretary of the Treasury in February of 1920. He served just a year, resigning at the end of Wilson's term in office.

PMG Population: 5, 24 finer.

Est. \$300-\$500

Gem New York \$10 Red Seal FRN



Lot 6127. Friedberg 893b. 1914 Red Seal \$10 Federal Reserve Note. New York. PMG Gem Uncirculated 65 EPQ.

A truly stunning Gem example of this Red Seal \$10 FRN type. Ample margins and vividly printed inks are displayed. The overprint, including the scalloped Treasury Seal at right, is brilliantly printed in cherry red inks. Engraved signatures of Treasury officials Burke and McAdoo are found on this variety. PMG has graded just three examples of the catalog number finer, all at the 66 EPQ level.

This is a Plate Style b variety with small district numbers and letters at top left and bottom right in addition to larger district numbers and letters at bottom left and top right.

Red overprints were in service on Series of 1914 Federal Reserve Notes for less than a year before they were replaced with blue overprints due to the BEP's inability to import red ink from Europe after the onset of World War I. PMG has commented "Exceptional Paper Quality, Embossing & Color" on the back of the holder.

PMG Population: 5, 3 finer.

Provenance: From *Heritage's* sale of September 2005, lot 17521; our sale of March 2018, lot 20244.

Est. \$7,000-\$9,000

Serial Number 1 \$20 Red Seal FRN



Lot 6128. Friedberg 961a. 1914 Red Seal \$20 Federal Reserve Note. Kansas City. PMG Choice Uncirculated 64 EPQ. Serial Number 1.

Vividly printed inks are displayed by this impressive serial number 1 Red Seal \$20 FRN. It is broadly margined, deeply embossed and displays serial number J1A in bright red inks to the lower left and upper right of center. A portrait of Grover Cleveland is at center. A black printed district seal with “10-J” in the middle (representing Kansas City) is at left while a red scalloped Treasury Seal is to the right. All Series of 1914 Red Seals feature the engraved signatures of Treasury officials Burke and McAdoo. The back portrays various forms of transportation, revolutionary technological advances for the period. At left is a steam locomotive, automobile and a biplane. To the right, a large ocean liner and tug boat steam past the Statue of Liberty. The engraving

was done by Marcus W. Baldwin and was designated as Land, Sea and Air. This is the finest PMG graded example of the catalog number by a large margin. The grading service has added “& Embossing” to the end of their EPQ qualifier on the back of the holder.

PMG Population: 1, none finer.

Provenance: From William A. Philpott; Kagin’s sale of September 1981, lot 2339; our (Stack’s) sale of March 1991, lot 1925; Mike Abramson’s Fixed Price List of November 1998; Lyn Knight’s sale of June 2000, lot 477; Lyn Knight’s sale of June 2002, lot 1714; Lyn Knight’s sale of October 2004, lot 124.

Est. \$60,000-\$80,000

Gem Burke-Houston \$20 Dallas FRN



Lot 6129. Friedberg 1006. 1914 \$20 Federal Reserve Note. Dallas. PMG Gem Uncirculated 65 EPQ.

This is the finest PMG graded example of this challenging Burke-Houston signed Dallas \$20 FRN. Just 173 examples of the catalog number are recorded in the Track & Price census. Vividly printed engraved design elements and bold deep blue overprints are featured on this broadly margined and crisp note. A portrait of Grover Cleveland is at center. A black printed district seal is at left while a blue scalloped

Treasury Seal is to the right. The serial numbers are in blue to the lower left and upper right. The back portrays various forms of transportation and was designated as Land, Sea and Air.

PMG Population: 1, none finer.

Est. \$3,000-\$4,000



Lot 6130. Friedberg 1014a. 1914 Red Seal \$50 Federal Reserve Note. Philadelphia. PMG Choice Uncirculated 64. Serial Number 1.

Incredible \$50 Red Seal FRN Serial Number 1



Lot 6130. Friedberg 1014a. 1914 Red Seal \$50 Federal Reserve Note. Philadelphia. PMG Choice Uncirculated 64. Serial Number 1.

This is a phenomenal Federal Reserve Note trophy note. Just three serial number 1 \$50 Red Seal FRNs are known to collectors. This example, with boldly printed serial number C1A comes from the Philadelphia district. The other two known are from Chicago and San Francisco. Just 15 examples are reported in the Track & Price census for the catalog number. Ulysses S. Grant is portrayed at center. A black Federal Reserve district seal is at left while a sharply detailed cherry red scalloped Treasury Seal is at right. The serial numbers are to the lower left and upper right of center. All 1914 Red Seal FRNs are found with the engraved signatures of Treasury officials Burke and

McAdoo to the lower left and right of center. The vibrant green back design displays a wonderful allegorical depiction of the Panama Canal. PMG has graded just two examples of the catalog number finer though neither can approach the grand appeal of this incredible serial number 1 note.

PMG Population: 2, 2 finer.

Provenance: *From William A. Philpott; Kagin's sale of September 1981, lot 2340; our (Stack's) sale of March 1991, lot 1931; Currency Auctions of America's sale of January 2001, lot 1687; Heritage/Currency Auctions of America's sale of January 2002, lot 2849; Lyn Knight's sale of October 2004, lot 125.*

Est. \$75,000-\$125,000



Print showing Ulysses S. Grant in uniform in front of the U.S. Capitol. (Library of Congress)



Lot 6131. Friedberg 1074a. 1914 Red Seal \$100 Federal Reserve Note. Philadelphia. PMG Choice Uncirculated 64. Serial Number 1.

Remarkable \$100 Red Seal FRN Serial Number 1



Lot 6131. Friedberg 1074a. 1914 Red Seal \$100 Federal Reserve Note. Philadelphia. PMG Choice Uncirculated 64. Serial Number 1.

Serial number 1 \$100 Red Seal FRNs are only known from five of the 12 districts. The wonderful Choice example offered here is from the Federal Reserve Bank of Philadelphia and features serial number C1A in sharp red inks at the lower left and upper right. Just 16 examples are known for the catalog number. The black district seal at left has a bold “3-C” within. At center is a profile of founding father Benjamin Franklin facing to the right. A red scalloped Treasury Seal is at right. The Treasury official signatures are Burke and McAdoo. This is a Plate Style a variety note with a large district number and letter at bottom left and top right and small plate letters at top left and bottom right. The back features an intricate design with five allegorical figures representing Labor, Plenty, America, Peace and Commerce.

Red seal Federal Reserve Notes of the Series of 1914 were replaced after less than a year when the BEP could no longer import red ink from Europe due to the outbreak of World War I. The overprints were printed in blue from then on with the latter type being far more available. This is the finest example of the catalog number that PMG has graded by a wide margin. The grading service does make mention of a “Closed Pinhole” on the back of the holder, though there is no affect to the aesthetic appeal of this remarkable trophy note.

PMG Population: 1, none finer.

Provenance: *From Stanley Morycz Fixed Price List of August 1998; Lyn Knight’s sale of June 2000, lot 483; Lyn Knight’s sale of October 2004, lot 126.*

Est. \$100,000–\$150,000

Impressive Gem Atlanta 1914 \$100 FRN A Stunning Example of this Distinctive Design



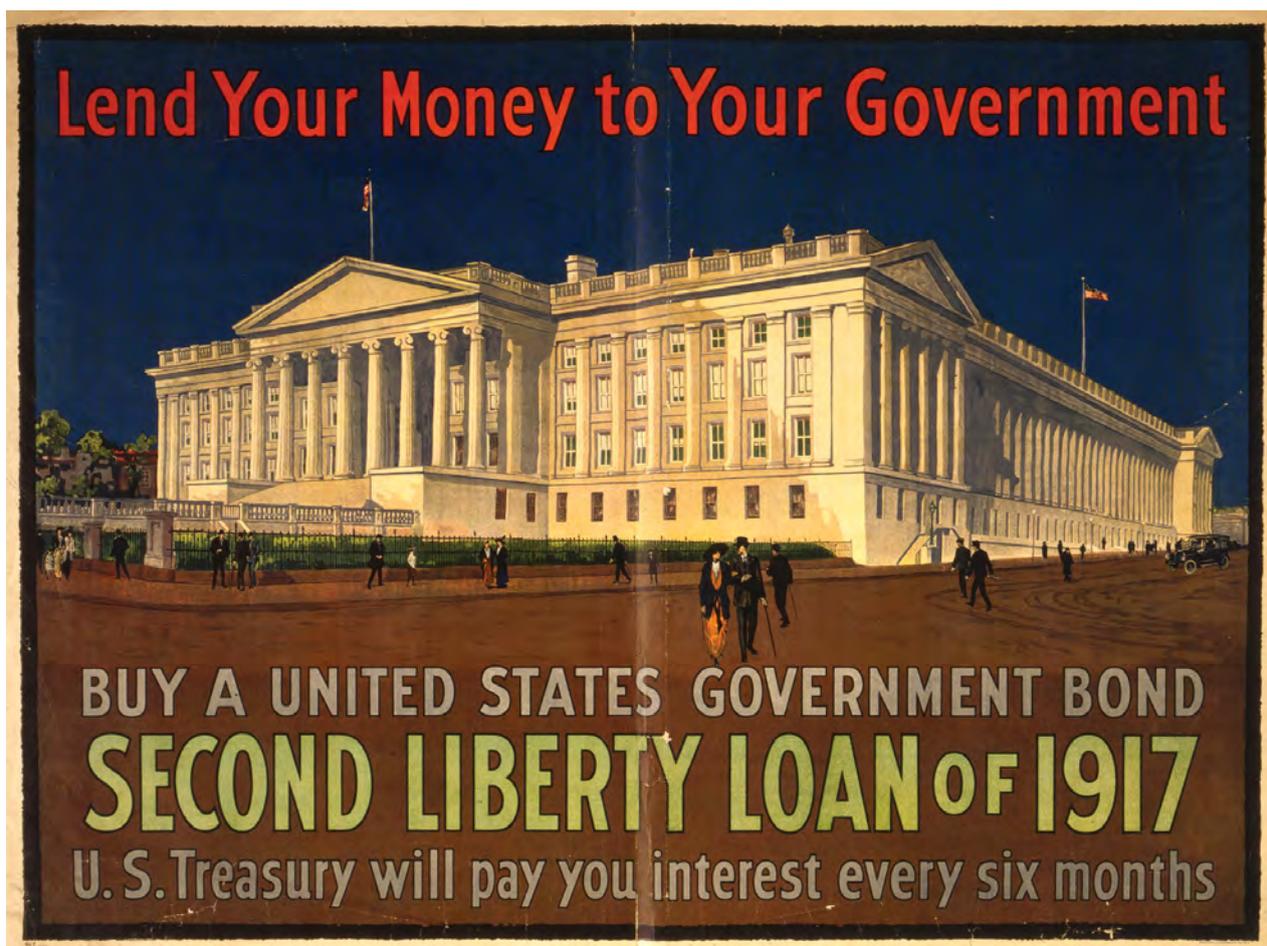
Lot 6132. Friedberg 1104. 1914 \$100 Federal Reserve Note. Atlanta. PMG Gem Uncirculated 66 EPQ.

Many of the high-grade examples of this ever-popular type note bear the imprint of the Atlanta Federal Reserve District, mostly from a large run of Uncirculated notes bearing the Burke-McAdoo signature combination. It would appear that a group of these sat undistributed in a bank's vault for a long time, as more than half of the nearly 300 known are recorded as being About Uncirculated or better. PMG has certified only three examples of the catalog number finer than the presently offered note. The Pogue specimen is ideally framed by plentiful margins and has boldly embossed overprints and vividly printed engraved design elements.

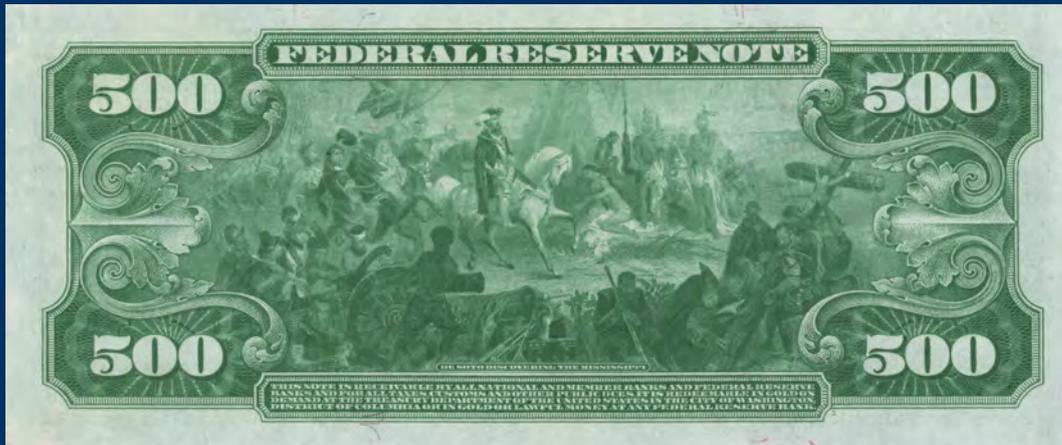
The type portrays a profile of founding father Benjamin Franklin facing to the right. A black Federal Reserve district seal is at left while a blue scalloped Treasury Seal is at right. The blue printed serial numbers are to the lower left and upper right of center. The back features an intricate design with five allegorical figures representing Labor, Plenty, America, Peace and Commerce.

The 1914 Blue Seal notes were not issued as Federal Reserve Bank Notes, leaving the present Federal Reserve Notes as the only illustration of the designs. These are inexpensive in relation to their rarity, although high-grade notes can run into the thousands of dollars, as here. We estimate a print run of 408,000.

Est. \$4,000-\$6,000

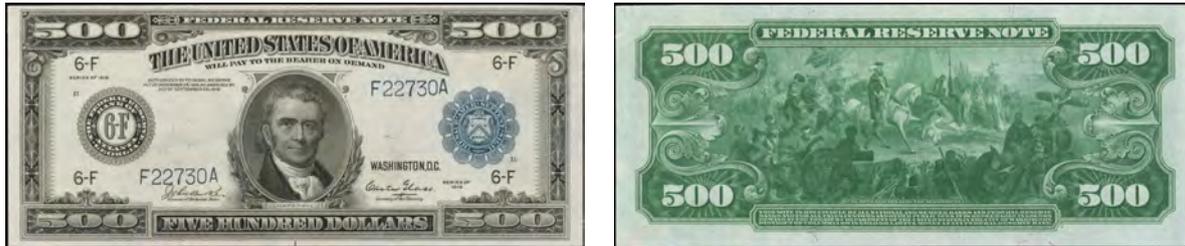


From 1913 to 1937, the Federal Reserve Board met in the United States Treasury building, shown here in a 1917 poster for Liberty Loan Bonds. (Library of Congress)



Lot 6133. Friedberg 1132-F. 1918 \$500 Federal Reserve Note. Atlanta.
PMG Choice Uncirculated 64 EPQ.

Landmark 1918 \$500 Federal Reserve Note The Finest Graded of the Type



Lot 6133. Friedberg 1132-F. 1918 \$500 Federal Reserve Note. Atlanta. PMG Choice Uncirculated 64 EPQ.

This is the finest third-party graded example of this rare large size high denomination type. Around 200 of these 1918 \$500 Federal Reserve Notes are known today from all districts combined. Just ten examples are from the Atlanta district, with the present example from a run of five consecutive high-grade pieces all recorded as Uncirculated in the census. The imposing face design is ornately detailed with bold 500 counters in each corner. The sharply detailed portrait of Chief Justice John Marshall at center is flanked by the engraved signatures of Treasury officials John Burke and Carter Glass. While the face design is rather open, except for the margins, the back design has an incredibly detailed vignette De Soto Discovering the Mississippi, an engraving by Frederick Girsch. For the present note 30,400 were issued, from which fewer than a dozen can be traced.

This note is amply margined and boldly printed and offers wholesome paper as attested to by PMG's assigned EPQ designation. It was previously from the collection of well known collector Andrew Shiva as mentioned on the

back of the holder.

The face portrait of Marshall was engraved by Charles Schlecht after a portrait by Henry Inman. A Treasury Seal is to the left, with the bank number and letter at the center. To the right is a blue Treasury Seal with scalloped border. The face layout is generic, with a widely spaced (from the border) Federal Reserve Bank seal, and large district numbers and letters in each corner. The back has a trimmed and slightly altered version of the same engraving used for the back of the \$10 National Bank Notes, Original Series and Series of 1875, now with no credit to the American Bank Note Company. It has been up to the numismatic community to figure a lot of these things out!

PMG Population: 1, none finer.

Provenance: *From our (Bowers and Ruddy's) sale of November 1979, lot 2061; our (Stack's) sale of October 1991, lot 284; Andrew Shiva.*

Est. \$80,000-\$120,000



Lot 6134. Friedberg 1133b-L. 1918 \$1000 Federal Reserve Note. San Francisco. PMG Choice Uncirculated 64.

Stunning High Grade 1918 \$1000
An Extremely Rare Variety
The Finest of Four Known



Lot 6134. Friedberg 1133b-L. 1918 \$1000 Federal Reserve Note. San Francisco. PMG Choice Uncirculated 64.

All large size high denomination notes are prized by collectors and this stunning Choice Uncirculated 1918 \$1000 FRN will be no exception. Just four examples of the extremely rare White-Mellon signed \$1000s are known from the San Francisco district, making it more than 10 times rarer than the more often seen Burke-Glass signed variety.

This example displays boldly inked and well detailed engraved design elements framed by broad white margins. The deep blue overprint inks, including the scalloped Treasury Seal at right, are nicely displayed on the face. This design type displays Alexander Hamilton at center and large

1000 counters at all corners. The reverse shows a prominent vignette of our national bird with wings spread and 1000 counters flanking with super-imposed dollar signs. PMG has certified only two examples of this variety with the present note the finest graded by far.

PMG Population: 1, none finer.

Provenance: From Lyn Knight's sale of June 1992, lot 717; Currency Auctions of America's sale of May 1993, lot 1429; Lyn Knight's sale of June 1996, lot 149; Heritage's sale of January 2006, lot 17931.

Est. \$50,000-\$70,000

GOLD CERTIFICATES

Near Superb Napier-McClung \$10 Gold Certificate



Lot 6135. Friedberg 1169. 1907 \$10 Gold Certificate. PMG Gem Uncirculated 66 EPQ.

Brilliant golden overprint inks are featured on this face of this broadly margined 1907 \$10 Gold Certificate. This variety displays the "ACT OF JULY 12, 1907" language to the top left of center along with the engraved signatures of Treasury officials Napier and McClung. Michael Hillegas, who served as the first treasurer of the United States from 1775 to 1789, is portrayed at center. During the Revolutionary War Hillegas contributed funds from his

family fortune, gained in the iron and sugar business, to the fight for American independence. The back is printed in exceptionally vibrant orange ink. Just three examples of the catalog number have been graded finer by PMG.

PMG Population: 3, 3 finer.

Provenance: From Lyn Knight's sale of August 2005, lot 1593; Heritage's sale of September 2008, lot 14926.

Est. \$10,000-\$15,000

Choice 1907 \$10 Gold Certificate



Lot 6136. Friedberg 1169a. 1907 \$10 Gold Certificate. PMG Choice Uncirculated 64.

This 1907 \$10 Gold Certificate variety is found with “ACT OF MARCH 4, 1907” to the upper left. The engraved signatures of Napier and McClung are at the lower left and right. This crisp note displays vividly printed design elements and brilliant golden overprint inks.

Only two examples of the catalog number have been graded finer by PMG.

PMG Population: 3, 2 finer.

Provenance: From *Currency Auctions of Americas’ sale of January 1999, lot 1550.*

Est. \$3,000-\$5,000

Premium Gem 1922 \$10 Gold Certificate



Lot 6137. Friedberg 1173a. 1922 \$10 Gold Certificate. PMG Gem Uncirculated 66 EPQ.

Near superb margins and vividly portrayed engraved design elements are featured on this exemplary Speelman-White signed \$10 Gold Certificate. The overprints and orange printed back design each display brilliant color. This is a truly radiant note. Just four examples of the catalog

number have been graded finer by PMG.

PMG Population: 5, 4 finer.

Provenance: From *Lyn Knight’s sale of June 1998, lot 334; R.M. Smythe’s sale of October 2000, lot 1338.*

Est. \$5,000-\$7,000

Gem Mule \$10 Gold Certificate



Lot 6138. Friedberg 1173m. 1922 \$10 Mule Gold Certificate. PMG Gem Uncirculated 66 EPQ.

John Burke back plate #117 is displayed on this excellently printed and well preserved Speelman-White signed 1922 \$10 Gold Certificate Mule. The same back plate was used on earlier \$10 Gold Certificates of the Series of 1907. Just 91 of these mules have been graded by PMG with this example being tied with two others for finest graded.

Brilliantly colored inks are seen in the overprint and back design. Plentiful margins are featured and the centering borders on Superb.

PMG Population: 3, none finer.

Est. \$4,000-\$6,000

Exceptional Gem 1882 \$20 Gold Certificate



Lot 6139. Friedberg 1178. 1882 \$20 Gold Certificate. PMG Gem Uncirculated 66 EPQ.

Here is a beautiful 1882 \$20 Gold Certificate that displays phenomenal color and is framed by broad margins all around. The face depicts the recently assassinated (1881) President James Garfield. The back shows an eagle clutching a lightning bolt, with two cable-laying ships in the distance, titled *Ocean Telegraph* and engraved by George D. Baldwin. A portrait of Garfield also appears on the \$5 National Bank Notes of 1882; a close copy mirror-imaged. The inscription "GOLD COIN" displays the "shingle-style" lettering layout. The orange printed back, for which this series is so well known, is vivid and striking. Just two examples of

the catalog number have been graded finer by PMG. This design ranks #95 in *100 Greatest American Currency Notes* by Q. David Bowers and David M. Sundman.

PMG Population: 10, 2 finer.

Provenance: From Stanley Morycz *Fixed Price Lists of August 1991 and August 1994*; Lyn Knight's sale of November 1999, lot 620; Lyn Knight's sale of June 2000, lot 503; Jay Parrino's *Fixed Price List of February 2002*; Dr. Edward and Joanne Dauer.

Est. \$15,000-\$25,000

Dazzling \$20 “Technicolor” Note



Lot 6140. Friedberg 1180. 1905 \$20 Gold Certificate. PMG Choice Uncirculated 64 EPQ.

The Series of 1905 \$20 Gold Certificates are among the most attractive and colorful notes ever produced by the United States. They have long been a favorite of collectors across the numismatic spectrum. The face has a portrait of George Washington, engraved by Alfred Sealey, and a bright red scalloped Treasury Seal and serial numbers. The field is gold in color and includes a \$20 emblem at left. The vibrant tints and overprint featured on this type explain the “Technicolor” nickname, by which these notes are so well known. The back displays the Heraldic Eagle of the Great Seal of the United States at the center and has ornately engraved borders. The entire back design, engraved

by Robert Ponickau, is executed in orange-gold.

This particular example displays vibrant golden tint and red overprint inks. The sharply printed plate impression is amply framed by broad white margins. The back displays brilliant golden-orange color with hints of original overprint embossing. This example is the second of two catalog numbers for the type and has the engraved signatures of Treasury officials Lyons and Treat to the left and right of the portrait. There is never any shortage of demand for high end examples of this popular design type.

PMG Population: 2, 14 finer.

Est. \$25,000-\$35,000



Lot 6141. Friedberg 1185. 1906 \$20 Gold Certificate.
PMG Choice Uncirculated 64 EPQ. Serial Number 1.



Lot 6142. Friedberg 1187m. 1922 \$20 Mule Gold Certificate.
PMG About Uncirculated 55. Serial Number 1.

Incredible Serial Number 1 \$20 Gold Certificate



Lot 6141. Friedberg 1185. 1906 \$20 Gold Certificate. PMG Choice Uncirculated 64 EPQ. Serial Number 1.

Here is an incredible Gold Certificate and another fantastic trophy note from this monumental collection. This was the very first Parker-Burke 1906 \$20 Gold Certificate, as seen by the boldly printed golden serial number H1 found at the lower left and upper right. The engraved design elements are all boldly printed in sharp detail on this well margined and crisp example. This note can be traced back to the remarkable collection of Albert A. Grinnell. It was featured in Barney Bluestone's part 2 sale of the A.A. Grinnell collection in March of 1945.

As noted, Grinnell was a partner in the Grinnell Brothers chain of music stores based in Detroit, each with a showroom of pianos, musical instruments, sheet music,

phonographs, radios and other items. Albert was alone in his study and pursuit of federal paper money, without much if any knowledgeable competition (in contrast Col. E.H.R. Green hoarded paper but did not study it).

Bluestone, based in Syracuse, New York, entered the auction business in the 1930s and handled many rarities. His catalogs are so elusive today that the items he handled have never been carefully studied.

PMG Population: 5, 9 finer.

Provenance: From Albert A. Grinnell; Barney Bluestone's sale of March 1945, lot 753; Heritage's sale of January 2005, lot 17828.

Est. \$60,000-\$80,000

Impressive \$20 Gold Certificate Mule Serial Number 1



Lot 6142. Friedberg 1187m. 1922 \$20 Mule Gold Certificate. PMG About Uncirculated 55. Serial Number 1.

This remarkable \$20 Gold Certificate displays serial number K1 in prominent gold inks to the lower left and upper right of George Washington's portrait. Even more fascinating is this is a rare serial number 1 Mule note. This 1922 \$20 displays John Burke back plate number 144 near the upper left corner of the field on the back of the note.

Bold overprint embossing is clearly evident on the brilliant golden-orange printed back. The sharply printed impressions

are well famed on both sides. The colors are ideal and just a slight bit of handling accounts for the assigned grade. This is another incredible note from the Pogue Collection that can be traced back to Albert A. Grinnell.

Provenance: From Albert A. Grinnell; Barney Bluestone's sale of March 1945, lot 755; Federal Coin Exchange's Fixed Price List of June 1952; Heritage's sale of January 2005, lot 17847.

Est. \$50,000-\$75,000



Lot 6143. Friedberg 1189a. 1882 \$50 Gold Certificate.
PMG About Uncirculated 55.

Finest Known “Triple Signature” \$50 Gold Certificate



Lot 6143. Friedberg 1189a. 1882 \$50 Gold Certificate. PMG About Uncirculated 55.

The engraved signature of Assistant Treasurer of the United States Thomas Acton is prominently displayed at the bottom center of this rare and remarkable 1882 \$50 Gold Certificate. Smaller engraved signatures of Treasury officials B.K. Bruce and James Gilfillan are stacked to the right of Acton’s signature thus the “Triple Signature” nickname. Just 14 examples of this Friedberg number are known with three of those held in institutional collections.

The portrait of Silas Wright is boldly printed at left. A large die counter 50 is at right. Pleasing gold underprints complement the boldly printed and uniquely styled brown serial numbers and brown scalloped Treasury Seal at bottom center. The back is brilliantly printed in golden-orange with a denominational counter at left and a majestic eagle at right.

This broadly margined and vividly printed example has long been recorded in the census as Choice Uncirculated. It was described as Choice New when it was last auctioned in January 1998. PMG has found some touch of handling that has caused them to assign the About Uncirculated grade. The service also has commented “Minor Restoration” on the back of the holder. In reality it is inconsequential as this remains the finest known example of the type. The only other high grade example is the Bebee specimen held by the ANA Museum. This is a key note within the Gold Certificate series and a type that is no doubt needed by many advanced collectors.

PMG Population: 1, none finer.

Provenance: From *Currency Auctions of America’s* sale of January 1998, lot 1947.

Est. \$100,000–\$150,000



Gem Uncirculated 1882 \$50 Gold Certificate



Lot 6144. Friedberg 1193. 1882 \$50 Gold Certificate. PMG Gem Uncirculated 66 EPQ.

PMG has graded only two 1882 \$50 Gold Certificates at this grade level with none finer. This Lyons–Roberts signed Fr.1193 is one while the other is a Fr.1197 with the Napier–McClung signature combination. At left, the portrait of Silas Wright is sharply printed, as are the other engraved design elements. Pleasing gold underprints complement the boldly printed blue serial numbers and dark cherry red Treasury Seal. Both the face and back are broadly margined and well centered. The golden–orange back is brilliantly colored and intricately detailed, with a large denominational counter at left and dignified eagle at right.

Gold Certificates of the \$50 denomination begin with the Series of 1882. Depicted on the face is Silas Wright, a United States senator and later governor of New York. If he had anything particular to do with gold, he is not remembered in this context today. Indeed, he died on August 27, 1847, before the Gold Rush. The face has “GOLD” in a yellow–

gold overprint at top and a gold background to the serial numbers. Backed by gold coin, repayable (unusual word) to the bearer on demand. The Treasury Seal adds color. The back is printed entirely in gold–orange and is more distinctly defined than the backs of some other gold–printed issues. The orange–gold color tended to fade. Today, notes with bright backs are worth more than those with faded color, regardless of the grade.

PMG Population: 1, none finer.

Provenance: From our (Stack’s) sale of March 1989, lot 696; Currency Auctions of America’s sale of May 2001, lot 1389; Heritage/Currency Auctions of America’s sale of September 2001, lot 7071; Heritage’s sale of January 2006, lot 17992; Lyn Knight’s sale of June 2007, lot 110; Heritage’s sale of September 2008, lot 14930.

Est. \$40,000–\$60,000

Tied for Finest Graded 1913 \$50 Gold Certificate



Lot 6145. Friedberg 1199. 1913 \$50 Gold Certificate. PMG Gem Uncirculated 66 EPQ.

Just two examples of these Teehee-Burke signed 1913 \$50 Gold Certificates have achieved a grade of Gem Uncirculated 66 EPQ from PMG. It is flawlessly produced and has bright, well margined paper, sharply printed engraved design elements and brilliant golden overprints. The portrait of Ulysses S. Grant is at center. A large golden 50 is at left while a like colored scalloped Treasury Seal is at right. The back printing displays brilliant orange-gold color and sharp detail to the intricate design.

No 1913 \$50 Gold Certificates have been graded finer by PMG. This example exudes quality and collectors of Gold Certificates would be proud to have a note of such quality in their collections. This is a great opportunity to obtain an outstanding representation of the type.

The 1913 and 1922 series featured a portrait of President Ulysses S. Grant with gold imprints to the left and right. They were backed by gold coins (mostly double eagles)

stored by the Treasury Department, which regularly published an accounting of them. The back was printed in orange-gold ink that tended to fade. Notes like this one with bright orange color on the back, are worth more than those where the ink has faded.

By 1913, Gold Certificates had taken the place of gold coins in many transactions. They were easy to store in quantity and could be readily converted into double eagles (the most popular denomination by far at the time) or other values. So far as we can learn, Gold Certificates circulated more widely west of the Rocky Mountains than they did in the East or Midwest.

PMG Population: 1, none finer.

Provenance: From *Heritage/Currency Auctions of America's* sale of September 2001, lot 7073.

Est. \$30,000-\$50,000



Lot 6146. Friedberg 1200m★. 1922 \$50 Gold Certificate Mule Star Note.
PMG Gem Uncirculated 66 EPQ.

Finest Graded Large Size \$50 Gold Certificate Star



Lot 6146. Friedberg 1200m★. 1922 \$50 Gold Certificate Mule Star Note. PMG Gem Uncirculated 66 EPQ.

Here is an incredible large size Star Note that is the finest known large size \$50 Gold Certificate Replacement. In fact, this is the only large \$50 Gold Star Note that PMG has graded in the Uncirculated range.

This Speelman-White signed note is broadly margined and sharply printed. The golden overprint is brilliantly colored and boldly printed including the large 50 at left and scalloped Treasury Seal at right. Star notes are only known for the large format serial number variety of this \$50 type. The vibrant golden-orange printed back is vividly detailed. It features John Burke back plate number 11, which was

used on the earlier Series of 1913 notes, making this a Mule note as well.

Few large size replacement notes can be as impressive as the Pogue example and it shouldn't take a Star Note specialist to fully appreciate the appeal of this remarkable note.

PMG Population: 1, none finer.

Provenance: From Lyn Knight's sale of November 2003, lot 2162.

Est. \$60,000-\$80,000

Choice \$50 Gold Certificate Mule



Lot 6147. Friedberg 1200am. 1922 \$50 Mule Gold Certificate. PMG Choice Uncirculated 64.

John Burke back plate #14 is displayed just right of center in the field of this wonderfully preserved 1922 \$50 Gold Certificate. The same back plate was used on earlier \$50 Gold Certificates of the Series of 1913. This variety has the small format serial numbers. This example displays bright paper surfaces, broad margins and exceptionally well printed design elements. This is the single finest example of the variety graded by PMG.

The Series of 1922 notes have an inscription, not present on the earlier issues, in the left field, "THIS CERTIFICATE IS A LEGAL TENDER / IN THE AMOUNT THEREOF

IN PAYMENT OF ALL / DEBTS AND DUES, PUBLIC AND PRIVATE / ACTS OF MARCH 14, 1900, AS AMENDED / ON DECEMBER 24, 1919." The back is the same design as the preceding type. As the orange-gold color tended to fade, notes with bright backs are worth more than those with faded color, regardless of the grade.

The print run of this variety was 5,184,000. The surviving population is in the hundreds, with most showing circulation and fading.

Est. \$8,000-\$12,000

Choice Uncirculated 1882 \$100 Gold Note



Lot 6148. Friedberg 1206. 1882 \$100 Gold Certificate. PMG Choice Uncirculated 64.

Bright colors and broad margins are featured on this Choice \$100 Gold Certificate. The face of this note has the portrait of Missouri Senator Thomas Hart Benton to the left and the denomination in two conjoined rosettes at right. Gold overprints include "GOLD" at the top center and backgrounds to the blue printed serial numbers. A cherry red scalloped Treasury Seal is right of center. This particular variety has the engraved signatures of Treasury officials Lyons and Roberts to the bottom left and right. Issued under the Act of March 3, 1863. The back is printed in a rich orange-gold and has an eagle at the center.

After December 17, 1878, gold coins and paper currency were exchangeable at par in general commerce. Accordingly, these are the first of the Gold Certificates that saw wide use. The color on these notes tended to fade as is commonly

seen on this type. However the Pogue example retains all of its original brilliance. The grading service mentions "Minor Restoration" on the back of the holder, though evidence of such is difficult to spot through the holder. The note retains a great overall appearance. Among American senators Benton, nicknamed "Old Bullion," is the most famous figure in the annals of gold coins. Among other things, he was responsible for the Act of June 28, 1834, which lowered the gold content of coins, permitting them to circulate at par for the first time since 1820.

PMG Population: 1, none finer.

Provenance: From *Limbert Illustration; Currency Auctions of Americas' sale of January 1998, lot 1958.*

Est. \$8,000-\$12,000

Gem Uncirculated 1922 \$100 Gold Certificate



Lot 6149. Friedberg 1215. 1922 \$100 Gold Certificate. PMG Gem Uncirculated 66 EPQ.

Here is a deeply embossed and wonderfully original 1922 \$100 Gold Certificate in a lofty state of preservation. It is brilliantly colored and printed in sharply detailed inks, with broad margins perfectly framing the boldly printed plate impressions on both sides. The golden tints are bright and intricately detailed while both the blue printed serial numbers and cherry red scalloped Treasury Seal are impressively presented.

PMG has graded 683 examples of the catalog number, and only one has been certified finer than the note offered here. It is truly exceptional in every way, a remarkable example of this classic design type. PMG comments “Great Embossing.”

Series of 1922 Gold Certificates retain the same motifs,

but with differences in the layout, including the addition of a redemption provision in the lower left field and slightly different positioning of the Treasury signatures. The back is the same design as the foregoing. The orange-gold color tended to fade, and notes with bright backs, such as the Pogue example, are worth more than those with faded color.

The print run of this variety was 2,444,000, of which an estimated 750 to 850 survive.

PMG Population: 5, 1 finer.

Provenance: From *Heritage's* sale of September 2008, lot 14932.

Est. \$30,000-\$50,000

High Grade \$100 Gold Certificate Star Note



Lot 6150. Friedberg 1215★. 1922 \$100 Gold Certificate Star Note. PMG Choice Uncirculated 64.

An impressive large size star note offered here in Choice grade. Just 28 of these 1922 \$100 Gold Certificate Stars are recorded in the Track & Price census. This is the finest example to be graded by PMG and the only one to receive an Uncirculated grade. It is well embossed and sharply printed with boardwalk margins and Gem level centering. The overprints and back design are brilliantly

colored adding to the exceptional overall appeal of this rare replacement note. The grading service has added a “Good Embossing” comment to the back of the holder. For any star note specialist seeking the finest notes available, here is your chance!

PMG Population: 1, none finer.

Est. \$30,000-\$50,000



Lot 6151. Friedberg 1216b. 1882 \$500 Gold Certificate.
PMG Gem Uncirculated 65 EPQ.

Finest Known Large Size \$500 Gold Certificate



Lot 6151. Friedberg 1216b. 1882 \$500 Gold Certificate. PMG Gem Uncirculated 65 EPQ.

Large size high denomination notes are always popular with collectors and this \$500 Gold Certificate type has long been a favorite. In addition, this Gem note is the single finest known example of the type as well as the only known Uncirculated large size \$500 Gold Certificate.

Just over 50 examples of this Teehee-Burke signed 1882 \$500 Gold Certificate are known. Fewer than five are confirmed in third-party grades of Extremely Fine or better. The Pogue specimen is truly exceptional, displaying vividly detailed engraved design elements along with vibrant gold tints and blue and red overprints. The paper is broadly margined and creamy white in color. The golden-orange back design is truly brilliant, radiating color and dramatically portraying a majestic eagle grasping the American flag on the right two-thirds with a large D counter at left. PMG has added a comment for “Great Color” in addition to their EPQ qualifier.

The Joel R. Anderson example was graded Choice About New 55 by PCGS Currency and sold for \$93,000 in our March 2018 Baltimore auction. The Pogue example offered here is far superior, in fact it is the best of the best, and should easily surpass the price realized by the Anderson note.

The Series of 1882 \$500 Gold Certificate features the portrait of Abraham Lincoln, engraved by Charles Burt from a photograph taken by Mathew A. Brady. The back has a particularly dynamic motif, Eagle with Flag, engraved by George D. Baldwin, who at an earlier time created some of the most elegant artwork seen on notes of state-chartered banks. His *Ocean Telegraph* vignette appears on the back of the \$20 Gold Certificate, Series of 1882, as offered earlier. As with all Gold Certificates the back is printed in orange-gold.

PMG Population: 1, none finer.

Est. \$200,000-\$300,000



Lot 6152. Friedberg 1217. 1922 \$500 Gold Certificate.
PMG Choice About Uncirculated 58.

High Grade 1922 \$500 Gold Certificate Tied for Finest Graded by PMG



Lot 6152. Friedberg 1217. 1922 \$500 Gold Certificate. PMG Choice About Uncirculated 58.

This Speelman-White 1922 \$500 Gold Certificate is tied with one other example for the finest graded of the catalog number by PMG. The portrait of Abraham Lincoln seen at left was engraved by Charles Burt and based on a photograph by Mathew Brady. All of the design elements are presented in sharp detail by boldly printed inks. The Treasury Seal is strikingly printed and retains brilliant color. The brilliant orange printed reverse design depicts the national bird in flight clutching our national colors. A large Roman numeral "D" at left states the denomination.

These \$500 Gold Certificates are always collector favorites and few notes are as impressive as this imposing design. The Pogue specimen is one of the finest examples known of the type and will make a worthy addition to any collection it enters.

PMG Population: 2, none finer.

Provenance: From Christie's sale of June 1992, lot 57; Currency Auctions of America's sale of January 1997, lot 3313; Lyn Knight's sale of August 2005, lot 1655.

Est. \$100,000-\$150,000



*Photograph of Lincoln and his son Tad.
(Mathew Brady • Library of Congress)*



Lot 6153. Friedberg 1219e. 1907 \$1000 Gold Certificate.
PMG Gem Uncirculated 66 EPQ.

Unparalleled Gem 1907 \$1000 Gold Certificate



Lot 6153. Friedberg 1219e. 1907 \$1000 Gold Certificate. PMG Gem Uncirculated 66 EPQ.

This phenomenal 1907 \$1000 Gold Certificate is from a three-note serial number run long recorded in the census as CU. However, this example is the only one which has been graded Gem Uncirculated. In fact, of the 22 examples of the Friedberg number that PMG has certified, only four have received an Uncirculated grade: one is graded Choice Uncirculated 63, two are Choice Uncirculated 64 and this Gem Uncirculated 66 EPQ note stands as the single finest.

The type features the portrait of founding father Alexander Hamilton at center flanked by gold overprints at left and right. Bold 1000 counters are found in each corner. Engraved signatures of Treasury officials Teehee and Burke are to the lower left and right of center. The back is printed in brilliant orange-gold with the Great Seal of the United States at center and 1000 counters in the corners. This type is ranked #75 in *100 Greatest American Currency Notes* by Q.

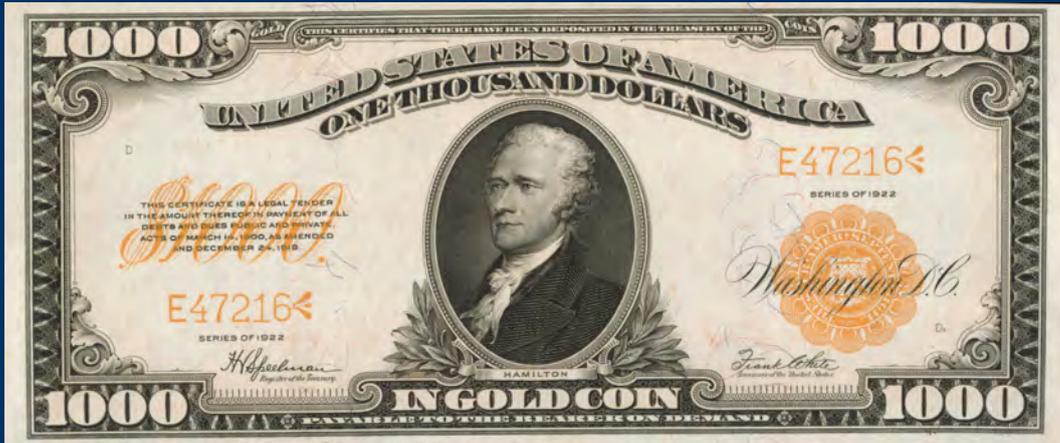
David Bowers and David M. Sundman.

This boldly printed specimen offers ideal margins and centering. The golden overprints are vividly inked and brilliantly colored. The golden-orange back is impressively detailed and vibrant. Few Gold Certificates can approach the level of importance of the Pogue example. This is the best of the best of its type, a note for which there is no equal. If you are a collector seeking elite level notes here is a remarkable opportunity. Hold your card high and don't lower it until the hammer falls.

PMG Population: 1, none finer.

Provenance: *From Ossie's Fixed Price List of April 1976; Frank Levitan; Lyn Knight's sale of December 1998, lot 330; Jay Parrino's Fixed Price List of May 1999.*

Est. \$300,000-\$500,000



Lot 6154. Friedberg 1220. 1922 \$1000 Gold Certificate.
PMG Choice About Uncirculated 58 EPQ.

Nearly Uncirculated 1922 \$1000 Gold Certificate



Lot 6154. Friedberg 1220. 1922 \$1000 Gold Certificate. PMG Choice About Uncirculated 58 EPQ.

This stunning 1922 \$1000 Gold Certificate is the finest PMG graded example of the catalog number, for which about 41 examples are estimated to exist in all grades. It displays brilliant overprint inks and vivid printing on the face. The type has a portrait of Alexander Hamilton at the center flanked by gold overprints at left and right. Bold 1000 counters are in each corner. The ornate orange printed back features the Great Seal of the United States at center. The back of this example is truly radiant, free from the fading that is often found on this type. There are full margins on both sides and the note retains all of the appeal of a full Choice Uncirculated note, though the grading service has placed it in the AU range. Still this note is an extremely appealing representation of the type

The Series of 1922 notes continue the preceding design, but now have an inscription in the left field, "THIS

CERTIFICATE IS A LEGAL TENDER / IN THE AMOUNT THEREOF IN PAYMENT OF ALL / DEBTS AND DUES, PUBLIC AND PRIVATE / ACTS OF MARCH 14, 1900, AS AMENDED / AND DECEMBER 24, 1919."

From the print run of 80,000 we estimate that fewer than 50 survive. We have not identified even a single numismatist who saved large-size Gold Certificates at the time of issue. After Virgil M. Brand died in 1926, untold quantities of currency went to a bank for face value, with no record kept of the varieties.

PMG Population: 1, none finer.

Provenance: *From Currency Auctions of America's sale of May 1998, lot 1989.*

Est. \$100,000-\$150,000

High Grade 1900 \$10,000 Gold Certificate



Lot 6155. Friedberg 1225c. 1900 \$10,000 Gold Certificate. PMG Choice Uncirculated 64.

Series of 1900 \$10,000 Gold Certificates were not intended for use by the public in general commerce but were reserved for financial institutions. Most if not all had been redeemed and cancelled by the 1930s. On December 13, 1935, a fire raged at the United States Post Office at 13th Street and Pennsylvania Avenue in Washington D.C. where these notes were being stored along with other documents and files. In an effort to save items from the fire, boxes and cabinets were emptied onto the streets below with hundreds if not more of these ultra-high denomination Gold Certificates raining down on the crowds of onlookers who eagerly gathered them up. Today the number of known examples is likely in the 400 to 500 range. Most are in circulated condition, punch cancelled and display varying degrees of water stains or fire damage.

The type is uniface with the portrait of Andrew Jackson at left. A large 10,000 die counter is at right. At top center is "GOLD" in large golden letters. A red scalloped Treasury Seal is to the lower right of center. Blue printed serial

numbers are in golden serial number panels at lower left and upper right. The engraved signatures of Treasury officials Teehee and Burke are stacked in the bottom right corner. The type features various "payable" institutions filled in near bottom center. The present example was payable to the Farmers & Mechanics National Bank of Philadelphia. The variety is the Vernon-Treat signature combination.

This example is remarkably high grade in comparison to what we typically see for the type. The paper is bright and well margined. All of the engraved design elements are sharply detailed while the overprints are brilliantly colored. A number of punch cancellations are seen throughout the note as is the norm for the type. There is also a rubber stamp dated Nov. 16, 1908 from the U.S. Assistant Treasurer in Philadelphia on the back as mentioned by the grading service.

PMG Population: 2, 1 finer.

Est. \$5,000-\$7,000

SMALL SIZE UNITED STATES CURRENCY

LEGAL TENDER NOTES

Finest Graded 1928 \$1 Legal Tender Star Note



Lot 6156. Friedberg 1500★. 1928 \$1 Legal Tender Star Note. PMG Gem Uncirculated 65 EPQ.

This note is a key to the small size Star Note series and the presently offered example is one of the two finest examples graded. Just 44 of these 1928 \$1 Legal Tender Stars are recorded in the Track & Price census.

This example comes with wide margins, Gem centering and vibrant red overprint inks. Bold overprint embossing

is clearly evident from the verso. The only other Gem example known realized \$37,600 in a June 2018 auction. The example here should attract intense bidder interest when it crosses the auction block.

PMG Population: 2, none finer.

Est. \$20,000-\$30,000

Superb 1928 \$2 Legal Tender Replacement The Single Finest Graded



Lot 6157. Friedberg 1501★. 1928 \$2 Legal Tender Star Note. PMG Superb Gem Uncirculated 67 EPQ.

Here is the single finest graded example of this challenging Tate-Mellon \$2 Legal Tender Star Note. Four boardwalk margins are displayed by this vividly inked deuce. The cherry red overprint inks are deeply embossed, which is clearly evident from the back of the note. The face and back plate impressions are ideally centered and show exceptional

detail. This will be the highest graded example of the catalog number to appear in auction so our estimate here is merely a guess. We feel the upper end of our estimate or even above is easily within reach.

PMG Population: 1, none finer.

Est. \$7,500-\$12,500



Lot 6158. Friedberg 1510★. 1953A \$2 Legal Tender Star Note. PMG Superb Gem Uncirculated 67 EPQ.

This Priest-Anderson \$2 Star Note features four boardwalk margins along with Superb centering and registration. Just a single example has been graded finer by PMG.

PMG Population: 12, 1 finer.

Est. \$200-\$300



Lot 6159. Friedberg 1514★. 1963A \$2 Legal Tender Star Note. PMG Superb Gem Uncirculated 68 EPQ.

Just 13 examples of this \$2 Star Note variety have been graded at the 68 EPQ grade level with none finer. This broadly margined deuce is bright and vividly printed.

PMG Population: 13, none finer.

Est. \$200-\$300



Lot 6161. Friedberg 1531N. 1928F \$5 Legal Tender Note. PMG Gem Uncirculated 66 EPQ. Narrow.

Great embossing (as mentioned by the grading service) is featured on this scarce Narrow variety Clark-Snyder signed \$5 Legal Tender Note. Bold inks and wide, evenly spaced margins are also notable.

Est. \$150-\$250



Lot 6160. Friedberg 1525. 1928 \$5 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.

This high-end Gem Woods-Mellon \$5 Legal Tender Note is boldly printed on bright, well margined paper.

Est. \$150-\$250



Lot 6162. Friedberg 1531Wi. 1928F \$5 Legal Tender Note. PMG Gem Uncirculated 66 EPQ. Wide.

This Wide I variety 1928-F \$5 Legal Tender Note is boldly printed and framed by broad margins front and back. The grading service also comments "Great Embossing" on the back of the holder.

Est. \$150-\$250



Lot 6163. Friedberg 1534★. 1953B \$5 Legal Tender Star Note. PMG Gem Uncirculated 66 EPQ.

Here is a challenging Smith-Dillon signed \$5 Replacement note in a near Superb state of preservation. It displays boardwalk margins and vividly detailed design elements.

Est. \$200-\$300



Lot 6164. Friedberg 1536★. 1963 \$5 Legal Tender Star Note. PMG Gem Uncirculated 66 EPQ.

This well framed and vividly printed \$5 Star Note might be one of the more affordable offerings from the D. Brent Pogue Collection. If you would like a note from this monumental collection without breaking the bank here's your opportunity to bid on a beautiful Gem EPQ note.

Est. \$75-\$125

SILVER CERTIFICATES



Lot 6165. Friedberg 1600. 1928 \$1 Silver Certificate. PMG Superb Gem Uncirculated 67 EPQ.

While not a rare catalog number, PMG has graded just two examples of this Tate-Mellon signed \$1 Silver Certificate finer.



Bold inks and boardwalk margins are showcased on this example and add to the visual appeal.

Est. \$300-\$500



Lot 6166. Friedberg 1608★. 1935A \$1 Silver Certificate Star Note. PMG Gem Uncirculated 66 EPQ.

PMG has added a comment for “Great Embossing” on the back of the holder. Here is an amply margined and well preserved \$1 Silver Certificate Star Note that will appeal to budget-minded collectors who want to add a piece from the legendary Pogue Collection to their holdings.

Est. \$100-\$150

Lot 6168. Friedberg 1610. 1935A \$1 Silver Certificate “S” Experimental. PMG Gem Uncirculated 65 EPQ.

A well preserved example of this “S” Experimental note. These “S” notes came on special paper for which the BEP was conducting a test focused on durability. This example is bright and well printed.

Est. \$300-\$500



Lot 6167. Friedberg 1609. 1935A \$1 Silver Certificate “R” Experimental. PMG Gem Uncirculated 66 EPQ.

This nearly Superb example of this “R” Experimental note is boldly printed on bright amply margined paper.

Est. \$500-\$700



Lot 6169. Friedberg 1613N. 1935D \$1 Silver Certificate. PMG Gem Uncirculated 65 EPQ. Narrow. Courtesy Autograph.

Secretary of the Treasury John W. Snyder added his bold courtesy autograph to the face of this broadly margined Silver Certificate ace.

Est. \$50-\$100



Lot 6170. Friedberg 1613W★. 1935D \$1 Silver Certificate Star Note. PMG Gem Uncirculated 66 EPQ. Wide.

Bold inks and broad margins add to the appeal of this Clark-Snyder signed Wide variety Star Note.

PMG Population: 19, 2 finer.

Est. \$75-\$125



Lot 6172. Friedberg 1621. 1957B \$1 Silver Certificate. PMG Gem Uncirculated 66 EPQ. Courtesy Autograph.

This broadly margined 1957B \$1 Silver has been courtesy autographed by both Treasurer Granahan and Secretary Dillon.

Est. \$50-\$100



Lot 6171. Friedberg 1617★. 1935G \$1 Silver Certificate Star Note. PMG Gem Uncirculated 66 EPQ. With Motto.

Broad margins and bold inks are displayed by this well preserved “With Motto” 1935-G Star Note.

Est. \$150-\$250



Lot 6173. Friedberg 1701. 1934 \$10 Silver Certificate. PMG Gem Uncirculated 66 EPQ.

This boldly inked Julian-Morgenthau signed \$10 Silver is nicely framed by large even margins.

Est. \$150-\$250

FEDERAL RESERVE NOTES



Lot 6174. Friedberg 1900-Em. 1963 \$1 Federal Reserve Mule Note. Richmond. PMG Superb Gem Uncirculated 67 EPQ. Courtesy Autograph.

The bold courtesy autograph of C. Douglas Dillon is seen above his engraved signature on this Superb Gem \$1 FRN from the Richmond district.

Est. \$50-\$100



Lot 6176. Friedberg 2014-E★. 1950D \$10 Federal Reserve Star Note. Richmond. PMG Gem Uncirculated 65 EPQ.

Ample margins are displayed by this boldly printed Richmond \$10 Replacement note.

PMG Population: 1, 1 finer.

Est. \$150-\$250



Lot 6175. Friedberg 2002-Hdgs. 1928B \$10 Federal Reserve Note. St. Louis. PMG Superb Gem Uncirculated 67 EPQ.

Vividly printed inks and broad boardwalk margins are featured on this Superb Woods-Mellon signed St. Louis \$10 FRN. This example is tied with three others for finest graded by PMG.

PMG Population: 4, none finer.

Est. \$200-\$300



Lot 6177. Friedberg 2050-J. 1928 \$20 Federal Reserve Note. Kansas City. PMG Gem Uncirculated 65 EPQ.

Vividly printed inks are featured on this numeric sealed \$20 FRN from the Kansas City district.

Est. \$150-\$250



Lot 6178. Friedberg 2052-Jdgs. 1928B \$20 Federal Reserve Note. Kansas City. PMG Gem Uncirculated 66 EPQ.

A brightly colored Kansas City \$20 FRN enhanced by plentiful margins and vividly printed inks.

Est. \$100-\$150



Lot 6180. Friedberg 2102-Clgs. 1934 \$50 Federal Reserve Note. Philadelphia. PMG Superb Gem Uncirculated 67 EPQ.

This is one of just two LGS \$50s from the Philadelphia district to be graded 67 EPQ by PMG with none finer. This example is ideally centered, broadly margined and has a vibrant light green overprint.

PMG Population: 2, none finer.

Est. \$1,500-\$2,500



Lot 6179. Friedberg 2100-C. 1928 \$50 Federal Reserve Note. Philadelphia. PMG Gem Uncirculated 66 EPQ.

PMG has certified no 1928 \$50 FRNs from the Philadelphia district finer than this vividly inked example. Broad margins and brilliant green overprint inks are featured on this high-end Gem numeric \$50.

PMG Population: 9, none finer.

Est. \$1,500-\$2,500



Lot 6181. Friedberg 2107-G. 1950 \$50 Federal Reserve Note. Chicago. PMG Gem Uncirculated 66 EPQ.

PMG has certified just 10 examples of this Chicago \$50 catalog number at this grade level with none finer. This well margined example displays sharply printed design elements.

PMG Population: 10, none finer.

Est. \$200-\$300

**Finest PMG Graded
\$100 Richmond Star**



Lot 6182. Friedberg 2150-F. 1928 \$100 Federal Reserve Note. Atlanta. PMG Gem Uncirculated 66 EPQ.

This boldly printed and well framed \$100 numeric note from the Atlanta district is one of just seven examples to achieve a Gem Uncirculated 66 EPQ grade from PMG with none finer.

PMG Population: 6, none finer.

Est. \$1,500-\$2,500



Lot 6184. Friedberg 2152-Edgs★. 1934 \$100 Federal Reserve Star Note. Richmond. PMG Gem Uncirculated 65 EPQ.

This replacement note features bold green overprint inks, sharply detailed engraved design elements and plentiful margins. PMG has graded just eight examples of this 1934 \$100 Richmond Star Note, and this example is the finest by a wide margin. In fact the second highest graded note is only Extremely Fine 45.

PMG Population: 1, none finer.

Est. \$3,000-\$5,000



Lot 6183. Friedberg 2152-Adgs. 1934 \$100 Federal Reserve Note. Boston. PMG Gem Uncirculated 66 EPQ.

Ample margins and fresh paper are featured on this high-end Gem \$100 from the Boston district. PMG has graded no examples finer.

PMG Population: 21, none finer.

Est. \$200-\$300



Lot 6185. Friedberg 2178-K★. 2003 \$100 Federal Reserve Star Note. Dallas. PMG Superb Gem Uncirculated 68 EPQ.

Jumbo margins, ideal centering and vividly printed inks are featured on this “Big Face” \$100 Star from the Dallas district. This is the single finest example of the catalog number to be graded by PMG.

PMG Population: 1, none finer.

Est. \$125-\$175

Gem Light Green Seal San Francisco \$500
Finest Graded for Catalog Number



Lot 6186. Friedberg 2201-Llgs. 1934 \$500 Federal Reserve Note. San Francisco. PMG Gem Uncirculated 65 EPQ.

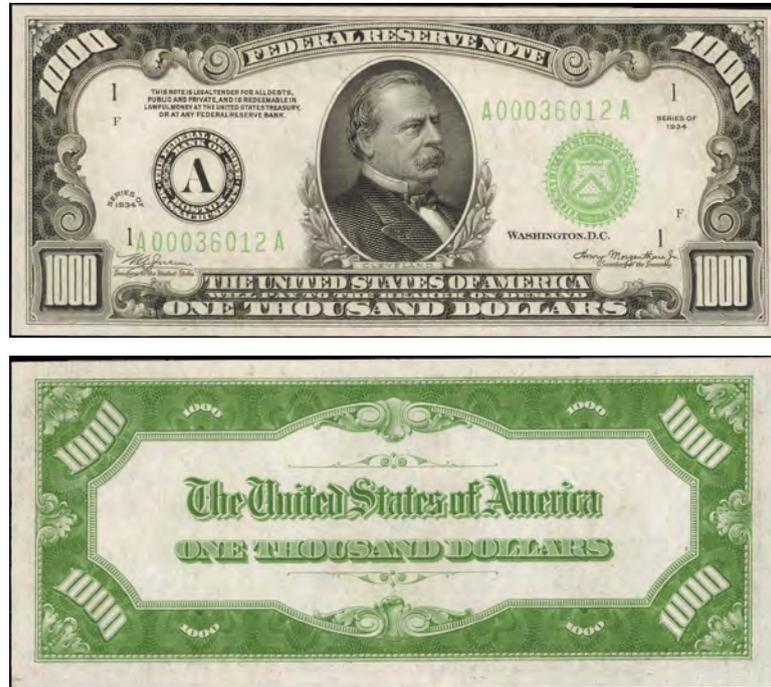
This is the finest PMG graded 1934 Light Green Seal \$500 from the San Francisco district. Bright paper and broad margins are featured on this example of a challenging high denomination variety. The engraved design elements are

all vividly detailed and boldly inked. Here is an important offering for high denomination specialists.

PMG Population: 1, none finer.

Est. \$7,500-\$12,500

High-End Gem Boston \$1000 Federal Reserve Note



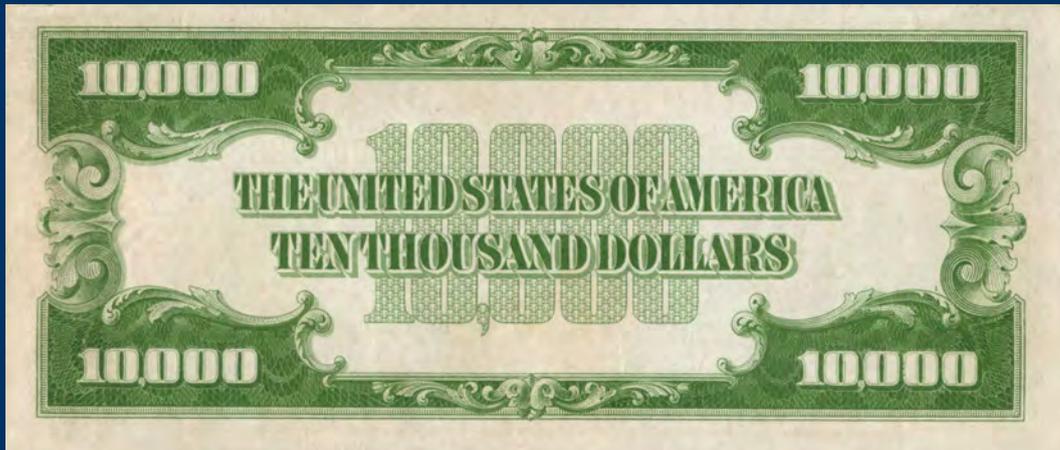
Lot 6187. Friedberg 2211-Adgs. 1934 \$1000 Federal Reserve Note. Boston. PMG Gem Uncirculated 66 EPQ.

This wonderfully fresh Boston \$1000 is framed by broad margins and enhanced by sharply detailed design elements. The paper displays bold embossing and vividly printed overprints. PMG has graded just eight examples of the catalog number at this grade level with one finer. The

grading service has added a comment for “Great Embossing” on the back of the holder.

PMG Population: 8, 1 finer.

Est. \$7,000-\$9,000



Lot 6188. Friedberg 2231-K. 1934 \$10,000 Federal Reserve Note. Dallas. PMG Choice Uncirculated 64.

Finest PMG Graded Dallas \$10,000



Lot 6188. Friedberg 2231-K. 1934 \$10,000 Federal Reserve Note. Dallas. PMG Choice Uncirculated 64.

Here is an incredibly high grade \$10,000 that is the finest PMG graded example from the Dallas district. These ultra-high denomination rarities are among the most prized trophy notes in our hobby. The design type has the portrait of Civil War era United States Treasurer Salmon P. Chase at center. Arched denominational counters are in the top corners, while small counters are in the bottom corners. Ornamental laurel leaves flank the portrait and are seen in the left and right border of the design. The imposing back design features denominational counters in the corners while a large 10,000 is at center with "UNITED STATES OF AMERICA" and "TEN THOUSAND DOLLARS" overlaid.

The engraved design elements are sharply printed in bold inks, the margins are broad and the overprints are vibrant green. This is one of just 10 non-Binion 1934 \$10,000s PMG has graded in the Uncirculated grade range.

The portrait vignette is that of Salmon P. Chase, a gentleman with a distinguished career in government, although with a few slip-ups, as in his endorsement of his long-time pal Victor Smith for Collector of Customs for the District of Puget Sound. This ended poorly and created tension between Chase and President Lincoln. Chase served as the governor of Ohio, held office in the United States Senate, helped to organize the Ohio Republican Party, and was a contender in early 1860 to be the Republican nominee as president. Lincoln forgave this and Chase became important in the administration and eventually was appointed Chief Justice of the U.S. Supreme Court. As Lincoln's Secretary of the Treasury, Chase was instrumental in establishing the national banking system. His name is widely known today, as he is the "Chase" in Chase Bank. Founded by John Thompson, the bank was named in Salmon Chase's honor, although he had no involvement with it.

PMG Population: 1, none finer.

Est. \$200,000-\$300,000

NORTH AFRICA EMERGENCY NOTE

Top-Population 1934 \$10 North Africa Key Small Size Catalog Number



Lot 6189. Friedberg 2308. 1934 \$10 North Africa Emergency Mule Note. PMG Gem Uncirculated 66 EPQ.

Offered is an elite level small size rarity and a key catalog number in any small size set. Fewer than 100 of these 1934 plain \$10 North Africa notes are known to collectors. PMG has graded just 10 examples in the uncirculated grade ranges; this is one of only three graded at the 66 EPQ level with none finer. The high grade examples that we know of are all clustered within a tight serial number range that encompasses this note.

Ideal centering and vividly printed inks are displayed by this well framed note. Boldly covered overprints have been deeply embossed into the creamy-white paper. The only PMG 66 EPQ example that has previously sold in auction realized \$29,900 in a May 2009 auction.

PMG Population: 3, none finer.

Est. \$20,000-\$30,000

GOLD CERTIFICATE

Gem \$20 Gold Certificate



Lot 6190. Friedberg 2402. 1928 \$20 Gold Certificate. PMG Gem Uncirculated 66 EPQ.

Brilliant golden-yellow overprint inks are seen on this incredibly well preserved 1928 \$20 Gold Certificate. Vividly printed inks are displayed including on the portrait of “Old Hickory” Andrew Jackson at center. An earlier vignette

of the White House is found on the green printed verso. PMG has only graded four examples finer than this amply margined near-Superb \$20.

Est. \$1,500-\$2,500

NATIONAL BANK NOTES

CALIFORNIA

Gem Uncirculated Napa, California \$20



Lot 6191. Napa, California. \$20 1929 Ty. 1. Friedberg 1802-1. The First NB. Charter #7176. PMG Gem Uncirculated 65 EPQ.

Bold embossing is observed on this broadly margined Type-1 \$20 from this popular Wine Country location. This bank issued more than \$1.3 million in National

Currency into circulation after being chartered in March of 1904.

Est. \$800-\$1,200

Pleasing \$5 National Gold Bank Note



Lot 6192. San Francisco, California. \$5 1870. Friedberg 1136. The First National Gold Bank. Charter #1741. PMG Choice Very Fine 35.

Full margins and boldly printed inks are displayed by this modestly circulated National Gold Bank Note issued by the First National Gold Bank of San Francisco. This is one of the most attractive examples of this scarce design type that we have seen. The face has motifs similar to Original and Series of 1875 \$5 National Bank notes with *Columbus in Sight of Land* at left and *America Presented to the Old World* at right. The red overprints are in their same locations with the red spiked Treasury Seal at right. Engraved signatures of Allison and Spinner are seen at center while neatly penned bank officers' signatures are at lower left and right.

One of the most notable features of these notes is the gold coin vignette that graces the back. It is often well worn with

heavy folds distracting from the near photographic detail of the engraving. Such is not the case on this example, as the central vignette is sharply detailed in vivid inks. The few light folds that cross the design do little to detract from the intricate details of the coins.

PMG has graded no \$5 National Gold Bank Note higher than Extremely Fine 40 EPQ and only a single example has achieved that level. The service has only graded two examples of the type finer than the Pogue specimen. This is a wonderful example for the type that would fit well in even the most elite collection.

PMG Population: 3, 2 finer.

Est. \$25,000-\$45,000

COLORADO

Choice Colorado Territorial Ace



Lot 6193. Pueblo, Colorado Territory. \$1 Original. Friedberg 382. The First NB. Charter #1833. PMG Choice Uncirculated 63.

The First National Bank of Pueblo was chartered as a Territorial bank in June 1871. It would issue \$3.35 million in National Currency notes through the end of the note issuing era in 1935, including 1,500 sheets of Territorial Aces. This wonderful note comes from a small run of high grade examples that have long been disbursed among collectors. Most have remained very tightly held over the years.

This example is sharply printed in vivid inks. A bold red spiked Treasury Seal is featured near the upper right

portion of the note with red serial number 574 found above. The bank officers' signatures, two members of the Thatcher family, are exceptionally well penned in striking inks. This note offers well cut paper that is creamy white and free of any distracting qualities. PMG has added a "Good Embossing" comment on the back of the holder.

Provenance: *From Heritage's sale of September 2008, lot 13272.*

Est. \$25,000-\$35,000

DELAWARE

Exceptional Milford First Charter \$10



Lot 6194. Milford, Delaware. \$10 1875. Friedberg 417. The First NB. Charter #2340. PMG Gem Uncirculated 66 EPQ.

This Kent County bank was chartered in July 1876 and issued more than \$1.8 million in National Currency under two different titles through 1935. There were 3,349 Series of 1875 \$10-\$10-\$10-\$20 sheets issued by the bank. The National Bank Note Census reports that 14 of these \$10s are known to collectors. The example offered here is broadly margined, vividly printed and exceptionally colored. PMG has added a “Great Color” comment to the end of their EPQ qualifier.

The vignette on the left side of the face is *Franklin and Electricity*, portraying the founding father’s famous kite flying experiment. To the right is *America Seizing Lightning*, which represents the electrical revolution sweeping the country at the time. The back features a beautifully ornate scene at center *DeSoto Discovering the Mississippi*, as painted by W.H. Powell and later engraved by Frederick Girsch.

PMG Population: 3, none finer.

Est. \$15,000-\$25,000

ILLINOIS

Striking Gem 1902 \$50 Date Back

None Graded Finer by PMG



Lot 6195. Aurora, Illinois. \$50 1902 Date Back. Friedberg 669. The Merchants NB. Charter #3854. PMG Gem Uncirculated 65 EPQ.

Vividly printed inks are displayed by this high grade Series of 1902 \$50 Date Back issued by the Merchants National Bank of Aurora. This incredibly well preserved note is tied with one other for finest PMG graded example of the type. Deep blue overprint inks and striking pink stamped bank officers’ signatures are displayed on the face of the note.

a locomotive steaming past a waterfront town. The 1902-1908 “Date Back” dates are seen near top center.

This Kane County bank was chartered in 1888 and issued more than \$1.76 million in National Currency notes through 1935 including 600 sheets of \$50-\$100 formatted Date Backs.

PMG Population: 2, none finer.

Provenance: From our (Stack’s) sale of May 1992, lot 1223.

Est. \$10,000-\$15,000

Fantastic Barry, Illinois Double Denomination Note



Lot 6196. Barry, Illinois. \$20 1882 Value Back. Friedberg 581. The First NB. Charter #5771. PMG Choice Uncirculated 64. Double Denomination Error.

Here is an outstanding double denomination error from this Illinois bank. This Series of 1882 Value Back has the face of a \$20 and the back of a \$10. The error occurred when the sheet became inverted between its first and second printings. This bank issued Value Backs in a \$10-\$10-\$10-\$20 format so the inversion of the sheet resulted in two dual denomination errors \$10/\$20 and \$20/\$10 as seen here, as well as two \$10s with inverted backs. Broad margins and

vividly printed inks are displayed on this note along with boldly penned bank officers' signatures. This wonderful note can trace its pedigree back to the much heralded collection of Albert A. Grinnell.

PMG Population: 1, 2 finer.

Provenance: From Albert A. Grinnell; Frank Levitan; Lyn Knight's sale of December 1998, lot 335.

Est. \$30,000-\$50,000

Incredible Superb Gem \$50 Date Back Single Finest Graded by PMG



Lot 6197. Chicago, Illinois. \$50 1882 Date Back. Friedberg 562. The Corn Exchange NB. Charter #5106. PMG Superb Gem Uncirculated 67 EPQ.

This absolutely incredible 1882 \$50 Date Back is the finest example of the type that PMG has graded by a large margin. The design elements on this note are boldly inked with strong details seen in the vignettes: *Washington Crossing the Delaware* at left and *Prayer for Victory* at right. The overprints are deep blue with the verso well printed in green. Sharp machine printed bank officers' signatures are found on the face while bold overprint embossing is clearly evident on the back. Four boardwalk margins frame the exceptionally well printed plate impressions on both the face and back.

The Corn Exchange National Bank was chartered in December 1897. It issued \$6.7 million in Nationals Bank notes before liquidating in September 1924. Eight \$50 Date Backs remain from this bank, although none approach the quality of this example.

PMG Population: 1, none finer.

Provenance: From our (Stack's) sale of March 1995, lot 1112; Dr. Edward & Joanne Dauer.

Est. \$40,000-\$60,000

Choice Uncirculated First National Bank of Lincoln \$1



Lot 6198. Lincoln, Illinois. \$1 Original. Friedberg 382a. The First NB. Charter #2126. PMG Choice Uncirculated 64 EPQ.

Incredible details are seen in the vignette “Concordia,” which features two maidens shaking hands and is found near the center of the face of this Original Series Ace from this well known Lincoln bank. The back printing is brilliantly executed with the dramatic scene “Landing of the Pilgrims” centered, with the state seal of Illinois at left and an eagle with shield at right. This Friedberg variety displays the engraved signatures of Allison and Spinner vertically oriented near the left end of the note.

This example is sharply inked and has bold red overprints

and nicely penned bank officers’ signatures. The paper is well margined for the type and wonderfully original.

Lincoln was the first city in the United States to be named for Abraham Lincoln; it was so named in August of 1853 well before his presidency. The First National Bank of Lincoln was chartered in August 1873 and issued \$878,800 in National Currency before liquidating in 1923.

PMG Population: 1, 2 finer.

Est. \$3,000-\$4,000

High Grade Original Series Lazy Deuce



Lot 6199. Lincoln, Illinois. \$2 Original. Friedberg 389a. The First NB. Charter #2126. PMG Choice Uncirculated 64.

This Lincoln, Illinois bank has provided collectors with a number of choice high grade Original Series aces and Lazy Deuces. Broad margins and vividly printed inks are displayed by this Choice deuce. Brilliant red overprint inks, including on the spiked Treasury Seal and bold 2126 charter number, are displayed on this example. The bank officers’ signatures are boldly penned and clearly legible.

The First National Bank of Lincoln was chartered in

August 1873 and issued \$878,800 in National Currency before liquidating in 1923. There were 1220 Original Series \$1-\$1-\$1-\$2 sheets issued by the bank. This is a wonderful example of this always popular National Currency design type.

PMG Population: 1, none finer.

Provenance: From our (Stack’s) sale of May 1992, lot 1237.

Est. \$12,500-\$17,500



Lot 6200. Lincoln, Illinois. \$50 1875. Friedberg 449. The First NB. Charter #2126. PMG About Uncirculated 55. Serial Number 1.

Unparalleled First Charter \$50
Serial Number 1
Unique for the Friedberg Number



Lot 6200. Lincoln, Illinois. \$50 1875. Friedberg 449. The First NB. Charter #2126. PMG About Uncirculated 55. Serial Number 1.

This First Charter \$50 and its corresponding \$100 sheet mate to follow represent two of the most incredible National Currency notes known to collectors. This Rosecrans-Huston signed \$50 is the only known serial number 1 First Charter \$50 in existence. Furthermore, the note is unique for its Friedberg number.

Approximately 60 Series of 1875 \$50s are known from all banks. The face design features *Washington Crossing the Delaware* as engraved by Alfred Jones at left, with *Prayer for Victory* by Louis Delnoce at right. The back illustrates the *Embarkation of the Pilgrims*, engraved by W.W. Rice, at center with the state seal of Illinois at left and a bald eagle with shield at right. These notes were printed by the American Bank Note Company.

The note displays only light handling. Three broad margins are found though the cut touches the frame of the design at top right. The plate impression is vividly inked and sharply detailed. Bold red overprint inks are featured on the face including the all-important serial number 1 found in the bottom left corner.

The First National Bank of Lincoln was chartered in August of 1873 and issued \$878,800 in National Currency before liquidating in 1923. Just 650 Series of 1875 \$50-\$100 sheets were issued by the bank.

The pedigree of this note can be traced back to the famed collection of Albert A. Grinnell. It was featured in Barney Bluestone's June 1945 sale of Grinnell's collection where it realized \$165. It last appeared in auction in Stack's May 1992 sale where it was sold for \$8,000. This note will be highly sought after not only as one of the most significant National Currency notes to appear at auction in decades but also as necessary for any advanced collector seeking to complete a collection of notes by Friedberg number.

PMG Population: 1, none finer.

Provenance: *From Albert A. Grinnell; Barney Bluestone's sale of June 1945, lot 1181; Amon Carter; our (Stack's) sale of May 1992, lot 1238.*

Est. \$250,000-\$350,000



Embarkation of the Pilgrims. (Robert W. Weir)



Lot 6201. Lincoln, Illinois. \$100 1875. Friedberg 462. The First NB. Charter #2126. PMG About Uncirculated 55. Serial Number 1.

**Landmark First Charter \$100 National
Serial Number 1
Unique Example of the Friedberg Number**



Lot 6201. Lincoln, Illinois. \$100 1875. Friedberg 462. The First NB. Charter #2126. PMG About Uncirculated 55. Serial Number 1.

This incredible note is one of the most significant among all National Currency issues known. Not only is it unique as a serial number 1 on the type, it is also the lone example known of this Friedberg number, bearing the Rosecrans-Huston signature combination. As such, it offers just about everything a collector could dream of, quality, high denomination, the most prized serial number, the highest rarity and a fine provenance.

The vividly detailed vignette at left is titled *Battle of Lake Erie*. At right a representation of the Union with an angel standing behind it along with the motto "Maintain It." Large Roman numeral Cs and large 100 counters are found in the top corners. The central vignette depicts the signing of the Declaration of Independence while the state seal of Illinois is seen at left and an eagle with shield is seen at right.

Bold red overprint inks are found on the face including the charter numbers, scalloped Treasury Seal at right and most importantly the bold solitary serial number 1 in the bottom left corner. The banking officer's signatures are

sharply penned in bold inks. The plate impression is vividly printed in sharp detail while the lightly handled paper is bright and amply margined. PMG has added a comment for "Minor Restoration" though any such work has been expertly accomplished and is difficult to detect.

The First National Bank of Lincoln was chartered in August 1873 and issued \$878,800 in National Currency before liquidating in 1923. The bank issued just 650 sheets of \$50-\$100 Series of 1875 Nationals. Roughly 55 Series of 1875 \$100 National Currency notes are known for all varieties but none can equal the significance of this note. It was once a part of the legendary collection of Albert A. Grinnell. It was also once owned by Amon Carter. Now it will also forever be associated with the phenomenal numismatic holdings of D. Brent Pogue.

PMG Population: 1, none finer.

Provenance: *From Albert A. Grinnell; Barney Bluestone's sale of June 1945, lot 1194; Amon Carter;*

Est. \$250,000-\$350,000

Exceptional 1902 Red Seal \$5 on Paris, Illinois Serial Number 1



Lot 6202. Paris, Illinois. \$5 1902 Red Seal. Friedberg 588. The First NB. Charter #3376. PMG Choice Uncirculated 64 EPQ. Serial Number 1.

Here is a pleasing serial number 1 Red Seal \$5 from this Paris bank that was organized in July 1885. The First National Bank issued a total of \$2.27 million in both large and small size Nationals before going into receivership in May 1931. There was \$17,145 in large size outstanding at its closing. This \$5 is the only serial number 1 Red Seal note known on the bank. \$10 and \$20 Red Seals were also issued by the bank though none are known.

This example is broadly margined with bright red overprint inks and strong bank officers' signatures. Original

embossing is evident from the verso. The type displays the portrait of the 23rd president Benjamin Harrison who served one term in office from March 4, 1889 to March 4, 1893. Harrison died in March of 1901 and appeared on these notes shortly after. The green printed back displays a dramatic scene titled *Landing of the Pilgrims* at center.

PMG Population: 1, 3 finer.

Provenance: From our (Stack's) sale of March 1993, lot 508; Lyn Knight's sale of June 1998, lot 436.

Est. \$4,000-\$6,000

High Grade Quincy First Charter Five



Lot 6203. Quincy, Illinois. \$5 1875. Friedberg 404. The Ricker NB. Charter #2519. PMG Choice Uncirculated 64 EPQ.

This is a remarkably well preserved example of this First Charter \$5 design type. This sharply printed example displays the vignettes *Columbus in Sight of Land* at left and *America Presented to the Old World* at right. Bold red overprint inks include the scalloped Treasury Seal at right. The signatures of bank officers George and Henry Ricker are machine printed in bold black inks. The Ricker National Bank was chartered in 1881 and issued more than \$5 million in National Currency before liquidating in June 1923.

First Charter \$5 National Currency notes were produced by the Continental Bank Note Company, a smaller nineteenth

century maker of large currency (with American Bank Note Company and National Bank Note Company being the largest). The firm was founded in 1862 by W.L. Ormsby, an outspoken critic of the American and National firms. When Continental sought Treasury contracts, Ormsby's name did not appear on the documents. He earned a \$5,000 annual salary as the firm's primary plate engraver.

PMG Population: 1, 2 finer.

Provenance: From Lyn Knight's sale of August 1998, lot 1524.

Est. \$8,000-\$12,000

High Grade \$20 First Charter National



Lot 6204. Quincy, Illinois. \$20 1875. Friedberg 434. The Ricker NB. Charter #2519. PMG Choice Uncirculated 64.

This beautifully designed National Currency type features vignettes of the Battle of Lexington, 1775 at left and Loyalty at right. The back prominently displays a detailed vignette, the Baptism of Pocahontas, at center with the state seal to the left and a bald eagle with shield at right. Engraving and printing was carried out by the American Bank Note Company whose imprint is found at the bottom center of the face.

This well preserved \$20 has broad margins and exceptionally printed inks. It was issued by a family owned and operated Quincy bank. Machine printed signatures of

officers George and Henry Ricker are found on the face along with bold red overprints. This particular catalog number is found with the engraved signatures of Treasury officials Scofield and Gilfillan. A fantastic high grade example of this challenging National Currency type.

PMG Population: 1, none finer.

Provenance: From our (Stack's) sale of September 1995, lot 1974; Currency Auctions of America's sale of September 1997, lot 2130; Heritage/Currency Auctions of America's sale of May 2000, lot 2033.

Est. \$15,000-\$25,000

KENTUCKY

**Tied for Finest Graded 1882 \$10 Value Back
Ex Louis E. Eliasberg, Sr.**



Lot 6205. Elizabethtown, Kentucky. \$10 1882 Value Back. Friedberg 579. The Hardin NB. Charter #6028. PMG Gem Uncirculated 66 EPQ.

Deep embossing is featured on this exceptionally well printed and very well preserved 1882 \$10 Value Back from Kentucky. Plentiful margins frame the sharply inked plate impressions on both the face and the back. The importance of electricity was illustrated in the vignettes *Franklin and Electricity* at left (depicting the founding father’s famous kite experiment) and *America Seizing the Lightning* at right. The green printed back design features the denomination spelled out at center, hence the “Value Back” nickname these notes are known by. To the left is a portrait of Secretary of the Treasury William P. Fessenden, while a mechanic is shown at right.

The First-Hardin National Bank was chartered initially as the Hardin National Bank in November of 1901. It adopted its second title, that seen on this note, mid-way through their usage of Value Backs. The bank issued just over \$2 million in both large and small size through 1935. This example is tied for finest graded example of the type by PMG who has added “& Embossing” to the end of their EPQ qualifier on the back of the holder.

PMG Population: 1, none finer.

Provenance: *From the Louis E. Eliasberg, Sr. Collection; Louis E. Eliasberg, Jr., by descent; our (Stack’s) sale of October 2001, lot 107; Heritage/Currency Auctions of America’s sale of September 2002, lot 3118.*

Est. \$10,000-\$15,000

Striking Gem \$5 Date Back



Lot 6206. Louisville, Kentucky. \$5 1882 Date Back. Friedberg 537. The NB. Charter #5312. PMG Gem Uncirculated 66 EPQ.

Offered is a very beautiful 1882 Date Back \$5, with great centering and nice wide margins all around both sides. The paper is bright and fresh, this seemingly a requirement for D. Brent Pogue when he assembled these notes. Exceptional Paper Quality has been noted on the PMG holder. All ink tones are bold, with the blue charter numbers and region letters being particularly dark and nicely embossed into the paper. The banker's signatures are rubber-stamped on this note, one of the ways the process was made more efficient for larger banks with more circulating notes than could be managed through the autograph process.

The 1882 Date Backs are a scarcer issue, used only for a span of eight years beginning in 1908. Mostly the basic face design was carried over from the Brown Backs, but the

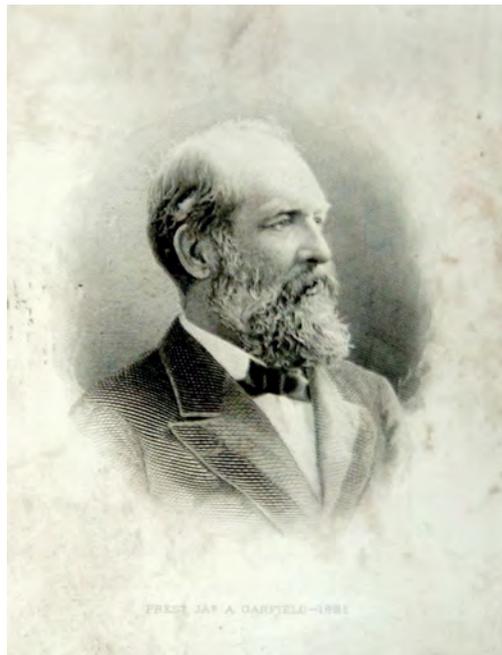
backs featured a completely new design with a broad open field, the namesake dates at the center and obligations and vignettes around. PMG has graded just two \$5 Date Backs finer.

The National Bank of Kentucky of Louisville was chartered in April 1900 and issued an eye popping \$36.8 million in Nationals into circulation before going into receivership in November 1930. This bank has long provided customers with high grade \$5 Date Backs, with more than 80 recorded examples in the census.

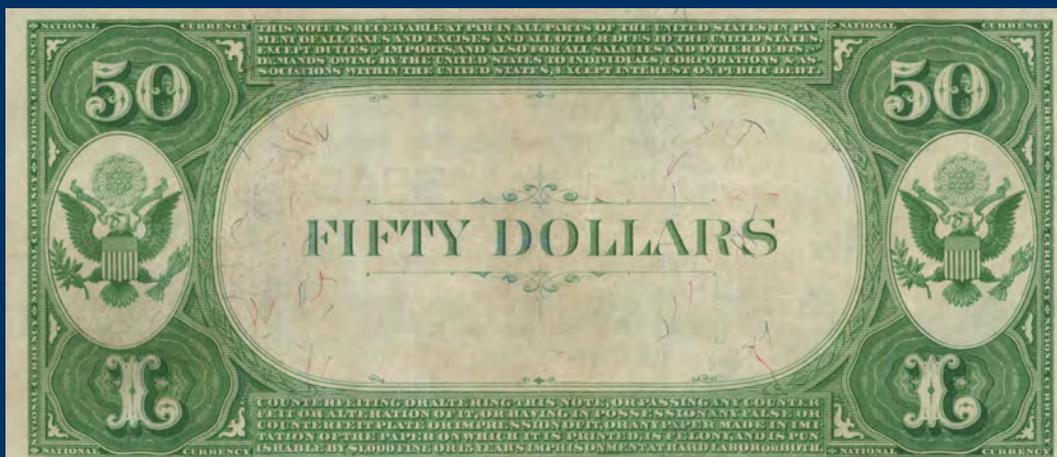
PMG Population: 7, 2 finer.

Provenance: From *Currency Auctions of America's* sale of January 1992, lot 1437; our sale of March 2018, lot 11036.

Est. \$3,000-\$4,000



*American Bank Note Company
steel engraving of President Garfield.
(Stack's Norweb Collection, November 2006)*



Lot 6207. New Orleans, Louisiana. \$50 1882 Value Back. Friedberg 586. The Canal-Commercial NB. Charter #5649. PMG Extremely Fine 40.

LOUISIANA**Finest Known \$50 Value Back**

Lot 6207. New Orleans, Louisiana. \$50 1882 Value Back. Friedberg 586. The Canal-Commercial NB. Charter #5649. PMG Extremely Fine 40.

The Series of 1882 \$50 Value Backs were created upon the expiration of the Aldrich-Vreeland Act on June 20, 1915. The Value Back name results from the denominations being spelled out in the center on the backs of the notes. The securities backing the notes reverted to bonds as had been the case before the passing of the Aldrich-Vreeland Act in 1908. Just two banks placed orders for \$50 Value Backs: The Canal-Commercial National Bank of New Orleans, Louisiana (CH #5649) and the Winters National Bank of Dayton, Ohio (CH #2604). Just one catalog number represents the type.

These notes display the engraved signatures of Treasury officials Lyons and Roberts to the upper left and right of center. The face displays *Washington Crossing the Delaware* at left and *Prayer for Victory* at right. The engraved design elements are boldly printed and sharply detailed on this example. Deep blue overprints include a blue scalloped Treasury Seal at right with the charter number 5649 above. Regional sort letter S is near the lower left and upper right. The stamped bank officers' signatures are present but faded a bit. The back is printed in striking green inks with the denomination spelled out at center, shielded bald eagles at left and right and denomination counters in the corners.

Broad margins frame both the face and back nicely. The circulation is even with no distractions whatsoever. This is the finest \$50 Value Back known. PMG has graded no other example higher than Fine 15. The National Bank Note Census reports the majority of the surviving examples to be in the range of Very Good to Fine.

The Canal-Commercial Bank ordered 1,300 sheets of Value Backs in the \$50-\$50-\$50-\$100 format. They issued 1,057 sheets by the time their charter was renewed in December 1920. At that time the remaining sheets were cancelled and the bank began receiving 1902 Plain Backs. There are six \$50 Value Backs known from this bank, while two are known from the Dayton, Ohio bank. This is an immensely important type not only to National Currency collectors but to federal type collectors as well. No advanced collection can be considered complete without one and this is the finest example available.

PMG Population: 1, none finer.

Provenance: *From Hickman & Oakes sale of June 1979, lot 146; Lyn Knight's sale of December 1998, lot 249; Lyn Knight's sale of August 2003, lot 5314; Dr. Edward & Joanne Dauer.*

Est. \$100,000-\$150,000

Superb Gem Shreveport \$100 Serial Number 1



Lot 6208. Shreveport, Louisiana. \$100 1929 Ty. 1. Friedberg 1804-1. Commercial NB. Charter #13648. PMG Superb Gem Uncirculated 67 EPQ. Serial Number 1.

An impressive serial number 1 \$100 from this Shreveport issuer here in a Superb state of preservation. According to the National Bank Note Census only 92 serial number 1 Type-1 \$100s are known from all banks in the country. Few if any can approach the quality of the note offered here.

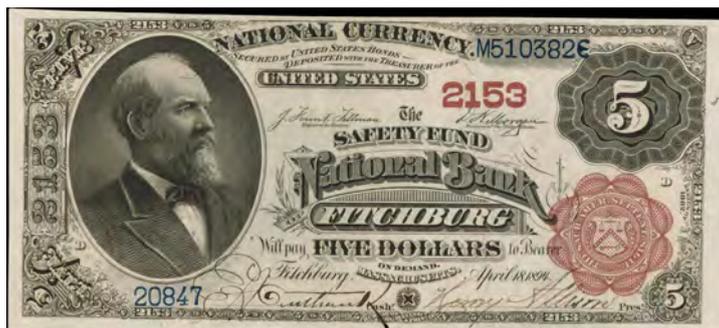
Bold overprint embossing is observed along with bright, broadly margined paper and sharply detailed inks.

PMG Population: 3, none finer.

Est. \$3,000-\$4,000

MASSACHUSETTS

Gorgeous "Circus Poster" Fitchburg \$5 Brown Back



Lot 6209. Fitchburg, Massachusetts. \$5 1882 Brown Back. Friedberg 474. The Safety Fund NB. Charter #2153. PMG Gem Uncirculated 65 EPQ.

This incredible \$5 Brown Back from a Worcester County bank displays an elaborate "Circus Poster" title layout that is highly popular with National Currency specialists. The Safety Fund National Bank of Fitchburg was chartered in June 1874. The bank issued nearly \$5.8 million in both large and small size National Currency notes through the end of the note issuing era in 1935. The bank issued 28,250 sheets of \$5 Brown Backs, though today just about a dozen are known.

Broad margins and ideally printed inks are featured on

this exemplary note. The engraved design elements are vividly detailed and the overprints are boldly presented. The bank officers' signatures are neatly penned and appear as they could have been signed yesterday. This is easily one of the finest graded circus poster notes in existence. A true trophy note that will be fiercely contested when it crosses the auction block.

PMG Population: 5, 3 finer.

Est. \$15,000-\$25,000

MICHIGAN

Gem \$100 Plain Back

Solid Serial Number 4444

Ex Albert A. Grinnell



Lot 6210. Detroit, Michigan. \$100 1902 Plain Back. Friedberg 703. First NB in Detroit. Charter #10527. PMG Gem Uncirculated 65 EPQ. Solid Serial Number.

Solid serial number 4444 is boldly printed in deep blue inks at the lower left and upper right of this well margined and deeply embossed \$100 Plain Back. Neatly penned bank officers' signatures are at lower left and right. All of the engraved design elements are boldly inked and sharply detailed on this Gem example. This is the single finest example of that catalog number that PMG has certified.

This Detroit bank was organized in April 1914 and went on to issue more than \$38.5 million in National Currency before going into receivership in May 1933. There were

9,302 \$50-\$50-\$50-\$100 Plain Back sheets issued. Today there are 10 \$100 Plain Backs known to survive from the bank but none is as nice as the presently offered example. PMG has added "& Embossing" to their EPQ qualifier on the back of the holder attesting to this notes superior originality. This phenomenal note can trace its pedigree back to the famed collection of Albert A. Grinnell.

PMG Population: 1, none finer.

Provenance: *From Albert A. Grinnell.*

Est. \$8,000-\$12,000

NEW YORK

1902 New York City \$10 Plain Back



Lot 6211. New York, New York. 1902 Plain Back \$10 Friedberg 632. The Chatham & Phenix NB. Charter #10778. PMG Extremely Fine 40 EPQ.

Bold machine printed signatures are featured on this lightly handled and boldly printed \$10 Plain Back from

this substantial Big Apple banking institution.

Est. \$300-\$400

PENNSYLVANIA

Gem Gettysburg \$10 Brown Back



Lot 6212. Gettysburg, Pennsylvania. \$10 1882 Brown Back. Friedberg 480. The Gettysburg NB. Charter #611. PMG Gem Uncirculated 65 EPQ.

Offered is an incredible \$10 Brown Back from this historically significant Pennsylvania town that will forever be known as the location of one of the most pivotal battles of the American Civil War. This note is vividly printed and well signed on bright, broadly margined Gem quality paper. The \$10 Brown Backs of 1882 feature a vignette at left titled *Franklin and Electricity*, depicting the founding father's famous kite experiment. At right is the vignette *America Seizing the Lightning*. The motifs on the face are evocative of an early nation just seizing upon the benefits of the electrical revolution. Bold brown overprint inks are seen on the face, with a scalloped Treasury Seal to the lower right of center, charter number 611 at right and SERIES 1882 vertically in small letters left of center. This Friedberg variety bears the engraved signatures of Treasury officials Bruce and Wyman.

The back is vividly printed in striking brown inks and displays the state seal at left and an eagle upon a shield at right. The charter number is boldly presented at center in blue-green ink.

The First National bank of Gettysburg was chartered in April 1864 while the Civil War was still raging. It issued nearly \$2.7 million in National Currency through the end of the note issuing era in 1935. This note is a real treat to behold and should be hotly contested when it crosses the block.

PMG Population: 11, 12 finer.

Provenance: From Lyn Knight's sale of August 2005, lot 2447.

Est. \$4,000-\$6,000

**Handsome Gem 1902 Plain Back \$50
None Graded Finer by PMG**



Lot 6213. New Castle, Pennsylvania. \$50 1902 Plain Back. Friedberg 679. The Citizens NB. Charter #4676. PMG Gem Uncirculated 66 EPQ.

Here is a wonderfully original \$50 Plain Back that is very close to Superb Gem. Broad margins and deeply embossed overprints enhance this vividly detailed note. Large stamped bank officers' signatures are prominently featured on the face of the note. This is the finest PMG graded example of the catalog number and one of just two \$50 Plain Backs the grading service has certified at this grade level with none finer.

The Citizens National Bank issued 968 \$50-\$50-\$50-\$100 formatted Plain Back sheets. The institution was chartered in 1892 and issued nearly \$2.8 million worth of notes through the end of the National Currency era. PMG has added "& Embossing" to the end of their EPQ qualifier on the back of the holder.

PMG Population: 1, none finer.

Est. \$10,000-\$15,000

Exceptional \$100 New Castle Plain Back None Graded Finer by PMG



Lot 6214. New Castle, Pennsylvania. \$100 1902 Plain Back. Friedberg 702. The Citizens NB. Charter #4676. PMG Gem Uncirculated 66 EPQ.

Here is a truly exceptional \$100 Plain Back from this New Castle bank which would pair nicely with the \$50 note also offered in this sale. Bold stamped signatures and deeply embossed blue overprint inks. This broadly margined \$100 Plain Back is the finest PMG graded example of the catalog number. In fact, PMG has graded just two \$100 Plain Backs finer, both at the 67 EPQ level.

The engraved design elements are all vividly detailed

including the vignette of a mustachioed John J. Knox at left. PMG has added a “& Embossing” comment to their EPQ qualifier on the back of the holder. This is an outstanding National Currency note and one of the best examples available to collectors.

PMG Population: 1, none finer.

Est. \$12,500-\$17,500

Gem Philadelphia \$10 Plain Back Serial Number 1



Lot 6215. Philadelphia, Pennsylvania. \$10 1902 Plain Back. Friedberg 624. The Tradesmens NB. Charter #570. PMG Gem Uncirculated 65 EPQ. Serial Number 1.

Dual blue printed serial number 1s are seen at the bottom left and top right on this broadly margined and boldly signed \$10 Plain Back. This example from the Tradesmens National Bank and Trust Company of Philadelphia is boldly embossed and exceptionally well preserved. The bank was initially chartered as the Tradesmens National Bank in November of 1864 and issued a hefty \$12.8 million in National Currency in both large and small size through the end of the note issuing era in 1935.

President William McKinley is seen at left. McKinley died in office on September 14th, 1901, from injuries sustained from an assassination attempt on September 6. The allegorical vignette on the back at center represents the Panama Canal. This is a wonderful example for any collector looking for a great note from the Keystone State or a prime example of the design type.

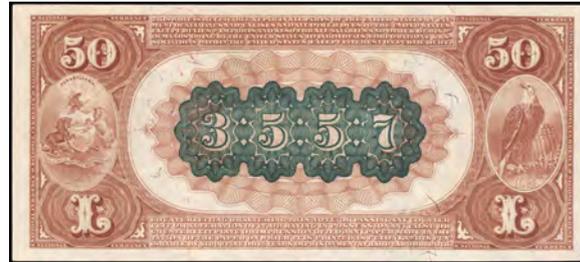
PMG Population: 19, 8 finer.

Est. \$4,000-\$6,000



Lot 6216. Philadelphia, Pennsylvania. \$50 1882 Brown Back. Friedberg 510. The Fourth Street NB. Charter #3557. PMG Superb Gem Uncirculated 67 EPQ.

Finest PMG Graded \$50 Brown Back
A Simply Stunning Note



Lot 6216. Philadelphia, Pennsylvania. \$50 1882 Brown Back. Friedberg 510. The Fourth Street NB. Charter #3557. PMG Superb Gem Uncirculated 67 EPQ.

This is a phenomenal piece of National Currency that is the finest \$50 Brown Back to be graded by PMG. Four immense boardwalk margins are featured on both the face and back along with vividly printed design elements and bold color. The face displays the dramatic scene of *Washington Crossing the Delaware* at left and *Prayer for Victory* at right. Bold brown overprints are seen with a scalloped Treasury Seal at the lower right with the charter number above. Bold machine printed bank officers' signatures are found along the bottom border. The eponymous back design is executed in rich brown inks with the state seal at left and an eagle with shield at right. Charter number 3357 is overprinted in blue-green at center.

The Fourth Street National Bank was chartered in

September 1886 and went on to issue over \$23 million in National Currency before closing in April 1926. There were 14,354 \$50-\$100 Brown Back sheets issued; however, today just six \$50 Brown Backs are reported on the bank.

There are 11 different Friedberg numbers for the type. PMG has graded a total of 75 \$50 Brown Backs with this note being the single finest of those encapsulated by the service. They added the comment "Great Margins" to the end of their EPQ qualifier.

PMG Population: 1, none finer.

Provenance: *From our (Stack's) sale of October 1988, lot 394; our (Stack's) sale of March 1993, lot 551, Lyn Knight's sale of November 1999, lot 604; Dr. Edward & Joanne Dauer.*

Est. \$60,000-\$90,000

Bright and Beautiful Gem \$100 Brown Back



Lot 6217. Philadelphia, Pennsylvania. \$100 1882 Brown Back. Friedberg 522. The Market Street NB. Charter #3684. PMG Gem Uncirculated 65 EPQ.

PMG has graded just four \$100 Brown Backs at the Gem grade level with two 65 EPQs and two 66 EPQs reported in their population report. The vividly printed and exceptionally well margined example offered here comes from a long standing Philadelphia bank. The Market Street National Bank was chartered in April of 1887 and it issued more than \$12.4 million worth of notes into circulation through the end of the note issuing era in 1935. They issued 2,400 sheets of \$50-\$100 1882 Brown Back pairs with six such \$100s reported to remain from the bank.

The detailed vignette of the “Battle of Lake Erie” at left is quite inspiring with nice definition of Liberty seated at right. A sharply detailed brown scalloped Treasury Seal is to the right of center with the charter number just above it.

Brown regional sort letter E is to the lower left and upper right. This variety bears the engraved signatures of Treasury officials Rosecrans and Jordan. Machine printed bank officers’ signatures are found at bottom left and right. The back is masterfully executed in brown with denominational counters in the corners, the state seal at left and an eagle with shield at right. Charter number 3684 is overprinted at center in vibrant blue-green ink.

This is an incredible representation of this challenging National Currency type, one rarely seen or offered in high grade. This should be a strongly contested offering when it crosses the block.

PMG Population: 1, 1 finer.

Est. \$40,000-\$60,000

Beautiful Gem 1882 \$20 Date Back



Lot 6218. Pittsburgh, Pennsylvania. \$20 1882 Date Back. Friedberg 552. The Duquesne NB. Charter #2278. PMG Gem Uncirculated 66 EPQ.

This beautifully printed \$20 National Bank note has vivid inks portraying the Battle of Lexington at left while Columbia leads a procession at right. An ideal plate impression presents sharp details of this well executed design. Ample margins and bold blue overprint inks are also of note on this well preserved Date Back. Deep embossing from those overprints are prominently displayed on the back of the note. The stamped bank officers' signatures are featured

in bold inks as well.

The Duquesne National Bank of Pittsburgh was chartered in June 1875 and went on to issue nearly \$10.7 in National Currency notes before going into receivership in November of 1932. There was \$43,090 in large size outstanding on the bank at its close.

PMG Population: 2, none finer.

Est. \$3,000-\$4,000



View of Pittsburgh, Pennsylvania in 1882.



Lot 6219. Washington, Pennsylvania. \$100 1902 Red Seal. Friedberg 686. The First NB. Charter #586. PMG Choice Uncirculated 64 EPQ.

Finest Graded 1902 \$100 Red Seal



Lot 6219. Washington, Pennsylvania. \$100 1902 Red Seal. Friedberg 686. The First NB. Charter #586. PMG Choice Uncirculated 64 EPQ.

PMG has certified just a single Series of 1902 \$100 Red Seal national in the Uncirculated grade range — the currently offered Pogue Collection note. There are 127 examples of 1902 \$100 Red Seals recorded in the National Bank Note census and while five are recorded as Uncirculated, this is the only note we are aware of whose grade has been third-party confirmed as such.

Four \$100 Red Seals are known to survive from this Washington bank that was chartered in November 1864. The bank issued more than \$6.7 million worth of National Currency, including 2734 sheets of \$50-\$100 Red Seals, before liquidating in April of 1927.

This wonderfully Choice example displays bright cherry red overprint inks, boldly penned bank officers' signatures and bright, amply margined paper. The portrait of John J.

Knox appears at left on this exemplary note. Knox served as comptroller of the currency from 1872-1884 and was the architect of the Coinage Act of 1873 which discontinued the silver dollar, altered the weights of dimes, quarters and half dollars and created the trade dollar.

This is an incredible opportunity for any collector assembling an elite level type collection or for an advanced National Currency specialist seeking the best notes the hobby has to offer. These \$100 Red Seals will always be sought after National Currency types and this is the finest available by a wide margin.

PMG Population: 1, none finer.

Provenance: From Lyn Knight's sale of June 1996, lot 291.

Est. \$75,000-\$125,000



Lot 6220. Providence, Rhode Island. \$50 1902 Red Seal. Friedberg 664. The Providence NB. Charter #1302. PMG Gem Uncirculated 66 EPQ.

RHODE ISLAND

Finest Graded 1902 \$50 Red Seal



Lot 6220. Providence, Rhode Island. \$50 1902 Red Seal. Friedberg 664. The Providence NB. Charter #1302. PMG Gem Uncirculated 66 EPQ.

Just 104 Series of 1902 \$50 Red Seals are known to collectors and no others can approach the example offered here in terms of quality and appeal. This visually stunning \$50 is the only example of the type that PMG has graded in the Uncirculated grade range. Vibrant red overprint inks and vividly detailed engraved design elements are displayed by this broadly margined, near Superb, note. Original overprint embossing is clearly evident from the verso.

This prominent Providence bank was chartered way back in 1865 and went on to issue nearly \$19 million in National currency through 1935. The bank issued 4,600 sheets of \$50-\$100 formatted Red Seals, yet today just seven of the \$50s are known. An incredibly important trophy National Bank note for which no equal is likely to surface.

PMG Population: 1, none finer.

Provenance: From Lyn Knight's sale of June 1998, lot 606; Dr. Edward & Joanne Dauer.

Est. \$100,000-\$150,000

TEXAS

Austin 1882 \$5 Value Back



Lot 6221. Austin, Texas. \$5 1882 Value Back. Friedberg 574. The State NB. Charter #2617. PMG Choice Very Fine 35.

Here is a pleasing \$5 Value Back from this capital city bank. Lightly circulated paper, vividly inked engraved design elements and bold blue overprint inks add to the appeal of this example. This large size only bank was chartered in

January 1882 and issued nearly \$1.2 million before going into Receivership in November 1926. This will be a nice addition to any collection of notes from the Lone Star state.

Est. \$1,000-\$1,500

Sulphur Springs \$10 Plain Back



Lot 6222. Sulphur Springs, Texas. \$10 1902 Plain Back. Friedberg 626. The City NB. Charter #3989. PMG Choice Very Fine 35 EPQ.

This pleasing mid-grade \$10 Plain Back displays a wonderful title layout at center. Deep blue overprint inks and vividly printed engraved design elements are featured on creamy white paper that was well deserving of PMG's assigned EPQ designation. This Hopkins County bank was chartered in March 1889 and went on to issue \$1.9 million

in large and small size Nationals through the end of the National Currency era.

Provenance: From R.M. Smythe's sale of July 2002, lot 2248; Lyn Knight's sale of August 2003, lot 2726; Heritage's sale of June 2010, lot 13925.

Est. \$1,250-\$1,750

Choice Sulphur Springs 1929 \$10

Serial Number 1



Lot 6223. Sulphur Springs, Texas. \$10 1929 Ty. 1. Friedberg 1801-1. First NB. Charter #12845. PMG Choice Uncirculated 64. Serial Number 1.

This is the only serial number 1 note known from this scarce Hopkins County bank. The First National Bank was chartered in November 1925 and issued only \$488,680 in large and small size notes before liquidating in January

1933. This example displays bright, well margined paper and boldly printed inks.

Est. \$1,000-\$1,500

MISCELLANEOUS CURRENCY



Lot 6224. Friedberg 1935-K★. 1976 \$2 Federal Reserve Star Notes. Dallas. Uncirculated. Courtesy Autographed. Framed.

Full star note sheet with each note courtesy signed by Francine Neff, secretary of the Treasury. Unfortunately, the signatures have faded away, most likely due to sun exposure. It is wonderfully framed and would still make an excellent wall piece for an office.

Est. \$150-\$250

Lot 6225. Lot of (27) \$1 & \$2 1935D to 1977 Silver Certificates & Federal Reserve Notes. Uncirculated. Courtesy Autographed.

This lot contains 27 various \$1 Silver Certificates and \$1 and \$2 Federal Reserve notes. All are courtesy autographed by the treasurer or secretary of the Treasury. Also included are 26 dated letters from the Treasury Department to a Mr. Snook on Treasury Department letter head. A lovely grouping of notes which Brent thoroughly enjoyed collecting.

Est. \$800-\$1,200



Lot 6226. Lot of (9) \$1, \$2 & \$5 Federal Reserve Notes. 1995-2001. Popeye Cartoon Notes. Uncirculated and PMG Gem Uncirculated 65 EPQ.

A remarkable assortment of nine notes featuring hand-drawn and colorized characters from the Popeye series. Each was created and signed by artist Hy Eisman.

Est. \$800-\$1,600



Lot 6227. Friedberg 1614. 1935E \$1 Silver Certificate. PCGS Currency Certified. Salvaged from the Wreck of the S.S. Andrea Doria.

The *Andrea Doria* was an ocean liner for the Italian Line. She sank on July 26, 1956, in the Atlantic. A 10-year recovery effort found many treasures, including United States Silver Certificates and Italian lire. This partial \$1 Silver Certificate is housed in a thick acrylic holder. The signatures on the informational sheet that is also between acrylic are of two of the divers associated with this project, Peter Gimbel and Elga Andersen. PCGS has assigned it a “C” grade. A remarkably piece of maritime history.

Est. \$100-\$200

Lot 6229. \$100 Silver Currency Strike. 2009A (ND 2017) Federal Reserve Note. Commemorative. PMG Superb Gem Uncirculated 69.

2009A Commemorative \$100 Federal Reserve Note. It contains 5 Grams of .999 Silver. Certified by PMG as Superb Gem Uncirculated 69.

Est. \$20-\$30



Lot 6228. ITALY. Repubblica Italiana. 100 Lire, 1951. P-92a. PCGS Currency Certified. Salvaged from the Wreck of the S.S. Andrea Doria.

This partial 100 Lire was also recovered from the *Andrea Doria* shipwreck. It is also housed in a thick acrylic holder. PCGS has labeled and sealed the edges of the holder but there is not an assigned grade. The signatures on the informational sheet that is also between acrylic are of two of the divers associated with this project, Peter Gimbel and Elga Andersen.

Est. \$100-\$200

Lot 6230. MEXICO. Lot of (4). El Banco de Mexico. P-73, 79, 81 & 85. 50, 500 and 1000 Pesos. Fine to Very Fine.

This lot contains four circulated notes from Mexico. While these were not systematically collected by D. Brent Pogue, they held some importance to him.

Est. \$15-\$25

END OF SESSION 5

Bidding Increments

Bid	Bid Increment
\$0-\$99	\$5.00
\$100-\$199	\$10.00
\$200-\$499	\$20.00
\$500-\$999	\$50.00
\$1,000-\$1,999	\$100.00
\$2,000-\$4,999	\$200.00
\$5,000-\$9,999	\$500.00
\$10,000-\$19,999	\$1,000.00
\$20,000-\$49,999	\$2,000.00
\$50,000-\$99,999	\$5,000.00
\$100,000-\$199,999	\$10,000.00
\$200,000-\$499,999	\$20,000.00
\$500,000-\$999,999	\$50,000.00
\$1,000,000-\$1,999,999	\$100,000.00
\$2,000,000+	\$200,000.00

Bank Wire Information:

For Domestic (U.S.) Banks, please direct your bank wire transfer to:

Bank Name: CIT Bank N.A.
 ABA/Routing#: 322270288
 Account Name: Stack's Bowers Numismatics LLC

Address: 75 N. Fair Oaks Ave., Pasadena, CA 91103
 Account Number: 1311011385

For Foreign Banks*, please direct your bank wire transfer to:

Bank Name: OneWest Bank, N.A.
 International Swift Code: OWBKUS6L
 Account Name: Stacks Bowers Numismatics LLC

Address: 75 N. Fair Oaks Ave., Pasadena, CA 91103
 Account Number: 1311011385

*Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. If an international order will be settled using a different form of payment, please contact us by phone or email to have the wire fee removed. If the wire will be sent in any currency other than USD, Stack's Bowers Galleries needs to be contacted prior to the transfer in order to arrange for an intermediary bank.

IMPORTANT: Please have your bank add the Invoice Number or Your Name on the wire information.



Terms & Conditions – The D. Brent Pogue Collection Parts VI & VII

The following Conditions of Sale are Stack's-Bowers Numismatics, LLC, doing business as Stack's Bowers Galleries ("Stack's Bowers," "we," "us" and "our") and the Consignor's entire agreement with the purchaser and any bidders relative to the property listed in this catalogue. The Conditions of Sale, and all other contents of this catalogue are subject to amendment by us by the posting of notices or by oral announcements made during the sale. The property will be offered by us as agent for the Consignor, unless the catalogue indicates otherwise. By participating in any sale, you (sometimes referred to as "Bidder"), acknowledge that you are bound by these terms and conditions. You agree, that an affiliate of Stack's Bowers, Spectrum Numismatics International, Inc., with no information about any lots that is not known publicly, may also bid for its own account at the auction, under the same terms as other Bidders. If it is the successful bidder it will be purchasing such lots with the intention to resell it in the future. In addition, parties with a direct or indirect interest in a lot may be bidding on the lot, which will be disclosed either by posting a notice or by an oral announcement. If the interested party is the successful bidder, they will be required to pay the full Buyer's Premium.

1. Descriptions and Grading. Bidder acknowledges that grading of most coins and currency in this Auction has been determined by independent grading services, and those that are not may have been graded by Stack's Bowers. Grading of rare coins and currency is subjective and, even though grading has a material effect on the value of the coins and currency, grading may differ among independent grading services and among numismatists. We are not responsible for the grades assigned by independent grading services, and make no warranty or representation regarding such grades. Bidder further acknowledges and agrees that grades assigned by Stack's Bowers and lot descriptions are based solely upon an examination of the coins and currency and are intended to identify coins and currency and note any perceived characteristics. However, coin grading and descriptions are subjective. Stack's Bowers does not warrant the accuracy of such grading or descriptions, nor do they in any way form the basis for any bid. All photographs in this catalogue are of the actual items being sold but may not be the actual size or to scale.

2. As Is. Except as expressly set forth below with respect to authenticity, all property is sold "AS IS" without any representations or warranties by us or the Consignor as to merchantability, fitness for a particular purpose, the correctness of the catalogue or other description of the physical condition, grading, size, quality, rarity, importance, medium, provenance, exhibitions, literature or historical relevance of any property and no statement anywhere, whether oral or written, whether made in the catalogue, an advertisement, a bill of sale, a salesroom posting or announcement, or elsewhere, shall be deemed such a warranty, representation or assumption of liability. We and the Consignor make no representations and warranties, express or implied, as to whether the purchaser acquires any copyrights, including but not limited to, any reproduction rights in any property. We and the Consignor are not responsible for errors and omissions in the catalogue, or any supplemental material.

Coins and currency listed in this catalogue graded by PCGS, NGC, ANACS CACHET, ICG, PCGS CURRENCY, PMG or any other third party grading service or examined by the buyer prior to the auction sale may not be returned for any reason whatsoever by any buyer, except for claims related to authenticity.

For non-certified coins and currency that have not been examined by the buyer prior to the auction sale: if it is determined in a review by Stack's Bowers that there is a material error in the catalogue description of a non-certified coin or currency or the coin, such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer, time being of the essence. Late remittance or removal of any item from its original container, or altering a

coin constitutes just cause for revocation of all return privileges. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.

Bidders who have inspected the lots prior to any Auction, or attended the Auction, or bid through an agent, will not be granted any return privileges, except for reasons of authenticity.

All oral and written statements made by us and our employees or agents (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Conditions of Sale.

We are acting as an auctioneer. Title to the lots purchased passes directly from the Consignor to the Buyer.

Bidder acknowledges that the numismatic market is speculative, unregulated and volatile, and that coin prices may rise or fall over time. We do not guarantee or represent that any customer buying for investment purposes will be able to sell for a profit in the future.

Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that the Auction will be unimpaired, uninterrupted or error free and accordingly shall not be liable for such events.

3. Inspection. Prospective bidders should carefully examine all lots before bidding to determine its condition.

4. Buyer's Premium. A buyer's premium will be added to the hammer price and is payable by the purchaser as part of the total purchase price. The buyer's premium is 20.0% of the hammer price.

5. Withdrawal. We reserve the right to withdraw any property before the sale and shall have no liability whatsoever for such withdrawal.

6. Per Lot. Unless otherwise announced by the auctioneer, all bids are per lot as numbered in the catalogue.

7. Bidding. We reserve the right to reject any bid. The highest bidder acknowledged by the auctioneer will be the purchaser. The auctioneer has absolute and sole discretion in the case of error or dispute with respect to bidding, and whether during or after the sale, to determine the successful bidder, to re-open the bidding, to cancel the sale or to re-offer and re-sell the item in dispute. If any dispute arises after the sale, our sale record is conclusive. In our discretion we will execute order or absentee bids and accept telephone bids and online bids as a convenience to clients who are not present at auctions; we are not responsible for any errors or omissions in connection therewith. Prospective bidders should also consult stacks-bowers.com for the most up to date cataloguing of the property in this catalogue.

By participating in the sale, you represent and warrant that any bids placed by you, or on your behalf, are not the product of any collusive or other anti-competitive agreement and are otherwise consistent with federal and state antitrust law. All persons seeking to bid must complete and sign a registration card, or otherwise qualify to bid as determined in our sole discretion. Bidders who have not established credit must furnish satisfactory information and credit references as we may, in our sole discretion require, before any bids from such person will be accepted. Please bear in mind that we are unable to obtain financial references over weekends or public holidays. We may require such necessary financial references, guarantees, deposits and/or such other security, in our absolute discretion, as security for your bid(s).

8. Online Bids. We may offer clients the opportunity to bid online for selected sales. By participating in a sale online, you acknowledge that you are bound by these Conditions of Sale as well as the additional terms and conditions for online bidding ("Online Terms"). The Online Terms can be viewed at www.stacksbowers.com and bidders utilizing online bidding

Terms & Conditions – The D. Brent Pogue Collection Parts VI & VII (cont.)

will be required to accept the Conditions of Sale, prior to participating in the sale. Online bidding may be restricted for certain lots as determined in the sole discretion of the auctioneer.

9. Bids Below Reserve. If the auctioneer determines that any opening bid is below the reserve of the lot offered, he may reject the same and withdraw the article from sale, and if, having acknowledged an opening bid, he determines that any advance thereafter is insufficient, he may reject the advance.

10. Purchaser's Responsibility. Subject to fulfillment of all of the conditions set forth herein, on the fall of the auctioneer's hammer, the contract between the consignor and the purchaser is concluded, and the winning bidder thereupon will immediately pay the full purchase price or such part as we may require. Title and risk of loss pass to the buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. The purchaser's obligation to immediately pay the full purchase price or such part as we may require is absolute and unconditional and is not subject to any defenses, setoffs or counterclaims of any kind whatsoever. We are not obligated to release a lot to the purchaser until we have received the full purchase price in cleared funds, any earlier release does not affect the Purchaser's unconditional obligation to pay the full purchase price. In addition to other remedies available to us by law, we reserve the right to impose from the date of sale a late charge of the rate of one and one-half percent (1-1/2 %) per month of the total purchase price if payment is not made in accordance with the conditions set forth herein. Please note we reserve the right to refuse to accept payment from a source other than the buyer of record.

If any applicable conditions herein are not complied with by the purchaser, or the purchaser fails to make payment in full, in good funds, within fourteen (14) calendar days of the sale, the purchaser will be in default and in addition to any and all other remedies available to us and the Consignor by law, including, without limitation, the right to hold the purchaser liable for the total purchase price, including all fees, charges and expenses more fully set forth herein, we, at our option, may (x) cancel the sale of that, or any other lot or lots sold to the defaulting purchaser at the same or any other auction, retaining as liquidated damages all payments made by the purchaser, or (y) resell the purchased property, whether at public auction or by private sale, or (z) effect any combination thereof. In any case, the purchaser will be liable for any deficiency, any and all costs, handling charges, late charges, expenses of both sales, our commissions on both sales at our regular rates, legal fees and expenses, collection fees and incidental damages. We may, in our sole discretion, apply any proceeds of sale then due or thereafter becoming due to the purchaser from us or any affiliated company, or any payment made by the purchaser to us or any affiliated company, whether or not intended to reduce the purchaser's obligations with respect to the unpaid lot or lots, to the deficiency and any other amounts due to us or any affiliated companies. In addition, a defaulting purchaser will be deemed to have granted and assigned to us and our affiliated companies, a continuing security interest of first priority in any property or money of or owing to such purchaser in our possession, custody or control or in the possession, custody or control of any of our affiliated companies, in each case whether at the time of the auction, the default or if acquired at any time thereafter, and we may retain and apply such property or money as collateral security for the obligations due to us or to any affiliated company of ours. We shall have all of the rights accorded a secured party under the California Uniform Commercial Code. You hereby agree that we may file financing statements under the California Uniform Commercial Code without your signature. Payment will not be deemed to have been made in full until we have collected good funds. Any claims relating to any purchase, including any claims under the Conditions of Sale, must be presented directly to us. In the event the purchaser fails to pay any or all of the total purchase price for any lot and we nonetheless elect to pay the Consignor any portion of the sale proceeds, the purchaser acknowledges that we shall have all of the rights of the Consignor to col-

lect amounts due from the purchaser, whether at law, in equity, or under these Conditions of Sale.

11. Reserve. Unless otherwise announced, Lots in this catalogue will be offered without a reserve. A reserve is a price or bid below which the auctioneer will not sell a lot. No reserve will exceed the low presale estimate stated in the catalogue, or as amended by oral or posted notices.

12. Sales Tax. Buyers will be charged all applicable sales tax unless a valid Resale Certificate has been provided to the Auctioneer prior to the auction. Should state sales tax become applicable in the delivery state prior to delivery of the property on the invoice, the Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. In the event any applicable sales tax is not paid by Buyer that should have been paid, even if not such tax was not charged or collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer nonetheless acknowledges responsibility to pay such sales tax and remains fully liable for and agrees to promptly pay such taxes on demand, together with any interest or penalty that may be assessed by the taxing authority and agrees to indemnify and hold Auctioneer harmless from any applicable sales tax, interest or penalties due. Lots from different Auctions may not be aggregated for sales tax purposes.

As sales tax laws vary from state to state, we recommend that clients with questions regarding the application of sales or use taxes to property purchased at auction seek tax advice from their local tax advisors.

13. Governing Law and Jurisdiction. These Conditions of Sale, as well as bidders', the purchaser's and our respective rights and obligations hereunder, shall be governed by and construed and enforced in accordance with the laws of the State of California, except as may otherwise be required by applicable law in the jurisdiction where the auction sale is conducted. By bidding at an auction, whether present in person or by agent, order bid, telephone, online or other means, all bidders including the purchaser, shall be deemed to have consented to the exclusive jurisdiction of the state courts of, and the federal courts sitting in, the State of California. Notwithstanding the foregoing, we reserve the right to commence a statutory inter-pleader in the state and federal courts located in Dallas County, Texas, with respect to disputes concerning the ownership of a lot or the proceeds of any sale, which shall be at the expense of the Consignor and buyer and any other applicable party, and in such event we shall be entitled to our reasonable attorney's fees and costs. All parties agree, however, that we shall retain the right to bring proceedings in a court other than the state and federal courts sitting in the State of California or the State of Texas.

14. Packing and Shipping. We are not responsible for the acts or omissions in our packing or shipping of purchased lots or of other carriers or packers of purchased lots, whether or not recommended by us. Packing and handling of purchased lots is at the entire risk of the purchaser. All taxes, postage, shipping, if applicable, handling, insurance costs, and any other fees required by law to be charged or collected, will be the responsibility of the buyer. All lots will be shipped FOB Destination, freight prepaid and charged back. Any and all claims based upon buyer's failure to receive a purchased lot, buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by us no later than the earlier of thirty (30) days after payment, or the date of the auction sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim.

15. Limitation of Liability. In no event will our liability to a purchaser exceed the purchase price actually paid.

16. Data Protection. We will use information provided by our clients (or which we otherwise obtain relating to its clients) for the provision of auction and other related services, loan services, client administration, mar-

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keting and otherwise to manage and operate our business, or as required by law. This will include information such as the client's name and contact details, proof of identity, financial information, records of the client's transactions, and preferences. Some gathering of information about our clients will take place using technical means to identify their preferences in order to provide a higher quality of service to them. We may also disclose the client information to other Stack's Bowers Companies and/or third parties acting on their behalf to provide services for these purposes.

17. General Post Auction Information.

- **Payment.** If your bid is successful, you can contact either Brian Kendrella or Andrew Glassman, (whose contact information is on page iv), to make payment arrangements. Otherwise, your invoice will be mailed to you. The final price is determined by adding the buyer's premium to the hammer price on a per-lot basis. Sales tax, where applicable, will be charged on the entire amount. Payment is due in full immediately after the sale. However, under certain circumstances, we may, in our sole discretion, offer bidders an extended payment plan. Such a payment plan may provide an economic benefit to the bidder. Credit terms should be requested at least one business day before the sale. However, there is no assurance that an extended payment plan will be offered. Please contact Brian Kendrella or Andrew Glassman for information on credit arrangements for a particular lot. Please note that we will not accept payments for purchased lots from any party other than the purchaser, unless otherwise agreed between the purchaser and us prior to the sale.

- **Payment by Cash.** It is against our general policy to accept single or multiple related payments in the form of cash or cash equivalents in excess of the local currency equivalent of US \$10,000, if accepted for any cash transactions or series of transactions exceeding \$10,000, a Treasury Form 8300 will be filed. It is our policy to request any new clients or purchasers preferring to make a cash payment to provide: verification of identity (by providing some form of government issued identification containing a photograph, such as a passport, identity card or driver's license), confirmation of permanent address and identification of the source of the funds.

- **Payment by Credit Cards.** We do not accept payment by credit card for auction purchases.

- **Payment by Check.** Unless credit has been established with us, you will not be permitted to remove purchases before the check has cleared. Check acceptance privileges are reviewed from time to time by us and may be granted or withdrawn at our sole discretion. Checks should be made payable to Stack's Bowers Galleries. Certified checks, banker's drafts and cashier's checks are accepted at our discretion and provided they are issued by a reputable financial institution governed by anti-money laundering laws. Instruments not meeting these requirements will be treated as "cash equivalents" and subject to the constraints noted in the prior paragraph titled "Payment by Cash".

- **Payment by Wire Transfer.** To pay for a purchase by wire transfer, please refer to the payment instructions provided on page ii or contact Andrew Glassman to request instructions.

Stack's Bowers Galleries

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