2022年5月香港拍賣會

THE MAY 2022 HONG KONG AUCTION

Stack's Bowers
AND PONTERIO

2022年5月3日和10-11日
May 3, 10 & 11, 2022

Stack's Bowers Galleries
Upcoming Auction Schedule

Coins and Currency

Date	Auction	Consignment Deadline
May 17-18, 2022	Collectors Choice Online Auction – *U.S. Coins & Currency* StacksBowers.com	April 21, 2022
June 2022	Collectors Choice Online Auction – *U.S. Coins & Currency* StacksBowers.com	May 2022
June 1-3, 2022	Collectors Choice Online Auction – *Ancient & World Coins* StacksBowers.com	Visit StacksBowers.com
June 15-17, 2022	Stack's Bowers Galleries – *U.S. Coins* Official Auction of the Whitman Coin & Collectibles Expo	April 14, 2022
June 23, 2022	Collectors Choice Online Auction – *World Paper Money* StacksBowers.com	April 13, 2022
August 22-26, 2022	Stack's Bowers Galleries – *U.S. & World Coins & Currency* August 2022 Showcase Auction	June 2022
Fall 2022	Stack's Bowers and Ponterio – *Chinese & Asian Coins & Banknotes* Hong Kong	June 2022
October 19-21, 2022	Collectors Choice Online Auction – *Ancient & World Coins* StacksBowers.com	August 10, 2022
October 27, 2022	Collectors Choice Online Auction – *World Paper Money* StacksBowers.com	September 13, 2022

IMPORTANT
Lots Marked with (t)

On September 1, 2019, the United States enacted new tariffs on collector's items of Chinese origin, including bullion and numismatic coins and banknotes. This lot was manufactured in China and was sourced from outside the United States for this auction after the tariffs were enacted. Accordingly, any client who wishes to take delivery of this item within the United States will be subject to a 7.5% import tariff plus a processing fee of 0.3464% (minimum $27.75 / maximum $538.40), at time of printing and subject to change. Please note, this is not, and is not intended to be, a complete description of the applicable import tariffs and buyer remains fully liable for and agrees to promptly pay all tariffs and fees relating to the import of these items into the United States and neither the auctioneer nor any consignor will have any responsibility to pay any applicable tariffs or fees. Please consult your tax adviser with any questions.

Furthermore, any lots subject to an import tariff will be shipped directly from our Hong Kong offices and shipments to the United States will be subject to our international shipping chart.

自2019年9月1日起，美國對中國內地原產的所有收藏品徵收新關稅，當中包括金條、錢幣及紙幣。此拍品於中國製造，並在關稅頒佈後從美國境外徵集以進行拍賣。因此，任何希望在美國境內提貨及交付的客戶均將被徵收7.5%的進口關稅加0.3464%的手續費（於編輯圖錄之時，手續費最低27.75美元/最高538.40美元，金額可能有變動）。這不是（亦無意成爲）適用進口關稅的完整描述，買方應承擔全部責任，並同意立即支付這些物品進口到美國所產生的關稅和相關費用。本公司及委託人沒有責任支付任何適用的關稅或費用。如有任何疑問，請諮詢閣下的稅務顧問。

此外，任何需要徵收進口關稅的貨物均將直接從本公司的香港辦事處發貨，而運送往美國的貨物將受本公司的國際運輸價目表約束。

Front Cover: Top to bottom, left to right.
Lot 40395: CHINA-PROVINCIAL BANKS. Kwangtung Currency Bureau. 5 Dollars, 1905. P-Unlisted. PCGS Banknote About Uncirculated 53 OPQ; Lot 40389: CHINA-PROVINCIAL BANKS. Hupeh Government Cash Bank. 10 Taels, 1904. P-S2093. PMG Very Fine 25; Lot 40393: CHINA-PROVINCIAL BANKS. Kwangsi Bank. 5 Yuan, 1909. P-S2346. PMG Choice Fine 15 Net. Repaired, Severed & Reattached.

Back Cover:
Lot 40723: Lot of (12) Fr. 2031-A to 2031-L. 1995 $10 Federal Reserve Notes. PMG Choice About Uncirculated 58 EPQ to Choice Uncirculated 64 EPQ. Solid "9" Serial Number District Set.

Stack's Bowers and Ponterio presents

2022年5月香港拍賣會

THE MAY 2022 HONG KONG AUCTION

Paper Money

May 3, 10 & 11, 2022

California Office
1550 Scenic Avenue
Suite 150
Costa Mesa, CA 92626
Tel: 800.458.4646
Tel: 949.253.0916
Fax: 844.645.7624

New York Office
470 Park Avenue
New York, NY 10022
Tel: 800.566.2580
Tel: 212.582.2580
Fax: 212.245.5018

Philadelphia Office
1735 Market Street
Suite 130
Philadelphia, PA 19103
Tel: 866.840.1913
Tel: 267.609.1804

New England Office
P.O. Box 1804
Wolfeboro, NH 03894
Tel: 866.811.1804
Tel: 603.569.0823
Fax: 603.569.3875

Hong Kong Office
Unit 1603, 16/F
Mira Place Tower A
No. 132 Nathan Road
Tsim Sha Tsui
Kowloon, HK
Tel: +011.852.2117.1191

Oklahoma Office
Tel: 800.817.2646

Paris Office
Telephone: +33.6.14.32.3177

South Carolina Office
Telephone: 864.520.2208

www.StacksBowers.com

Copyright © 2022 Stack's-Bowers Numismatics, LLC • All Rights Reserved

競投方式

網上出價及現場代投

閣下可以登入我們的網站www.StacksBowers.com或利用iOS或安卓的手機應用程式競投出價。閣下亦可以到www.shouxi.com/SBP瀏覽中文簡體版本。現場代投會在實時拍賣結束前的前一天深夜開啓，該按鈕位於拍品詳情頁面，出價將在現場拍賣開始後顯示。歡迎瀏覽www.StacksBowers.com/FAQ/OnlineBidding.aspx了解更多網上出價的詳情。

網上實時競投

本次拍賣會提供網上實時競投，閣下可利用電腦登入www.StacksBowers.com或使用我們的iOS或安卓的手機應用程式於世界各地實時輕鬆投標。

電話實時競投（A、B、C、D、E、F、G及H節）

如閣下欲以電話委託競投，請在拍賣會開始之前至少 24 小時登記。Stack's Bowers & Ponterio 將詢問閣下有意競投的拍賣品編號，並會於拍賣會進行閣下協助進行實時競投。此項服務僅限於估價爲$2500 美元或以上的拍賣品，我們對此謹表歉意。 如閣下位處亞洲，請致電 +852.2117.1191 或發送電郵至InfoHK@StacksBowers.com聯絡客戶服務部。若閣下位處亞洲以外的地區，請致電+1.949.253.0916或發送電郵至 info@stacksbowers.com。

傳真、電郵及郵寄競投表

填寫隨附的競投表，傳真、電郵及郵寄至本公司。電郵地址爲info@StacksBowers.com 或 infoHK@StacksBowers.com。若爲郵寄，請爲郵件派遞預留充分時間。傳真表格需於拍賣會開始之前至少 24 小時發送至+1.844.645.7624。閣下亦請與本公司確認有否收妥傳真。

郵寄收件人:

美國 辦公室:
Attn. Auction Department
Stack's Bowers and Ponterio
1550 Scenic Avenue, Suite 150
Costa Mesa, CA 92626
United States
Fax: +1.844.645.7624

香港 辦公室:
Attn. Auction Department
Stack's Bowers and Ponterio
香港九龍尖沙咀彌敦道132號
美麗華廣場A座16樓1603室
傳真: +011.852.2117.4292

現場拍賣

親身出席現場拍賣的安排將遵循當地的法規及對COVID-19的指示而進行。

美國關稅

自2019年9月1日起，美國對中國內地製造的所有收藏品實施新關稅。因此，所有Stack's Bowers and Ponterio香港拍賣中的中國內地拍品，如希望於美國境內交付，均將被徵收關稅。此外，由於實行了新的關稅，所有會被徵收關稅的拍品將直接從我們的香港辦事處發貨，而運往美國的貨物將受我們的國際運輸價目表約束。請瀏覽www.StacksBowers.com/FAQ/ShippingHandling.aspx了解當前的運費。

How to Bid

Internet Absentee or Proxy Bidding

Place absentee bids now at www.StacksBowers.com or use our iOS or Android apps on your mobile device or tablet. Or you can visit www.shouxi.com/SBP for simplified Chinese version. Proxy bidding is enabled at midnight the day before the auction session closes live and is located on the lot description page. Visit our Frequently Asked Questions page at www.StacksBowers.com/FAQ/OnlineBidding.aspx for more information.

Stack's Bowers Galleries iBid Live

Bid live anywhere in the world, on your computer at www.StacksBowers.com or use our iOS or Android apps on your mobile device or tablet.

Live Telephone Bidding (Sessions A, B, C, D, E, F, G & H)

Phone Bidding must be arranged 24 hours before your session begins. Stack's Bowers and Ponterio will ask for the lot numbers of interest and will call you during the auction so you can place bids with our representative in real time. We regret that we can only offer this service for lots estimated at $2,500 or more. If you wish to arrange live bidding by phone, contact Customer Service at +011.852.2117.1191 or email infoHK@StacksBowers.com if you are located in Asia. Call us at +1.949.253.0916 or email info@StacksBowers.com if you are located elsewhere.

Email, Fax and Mail Bidding

Use the enclosed bid sheet and email, mail or fax it to us. Email bids to info@StacksBowers.com or infoHK@StacksBowers.com. If sending by mail, please allow sufficient time for the postal service. Fax bids must be received 24 hours before your session begins. Fax bids to +1.844.645.7624. Please check that your fax bids are received by Stack's Bowers Galleries.

Mail:

U.S. Headquarters:
Attn. Auction Department
Stack's Bowers and Ponterio
1550 Scenic Avenue, Suite 150
Costa Mesa, CA 92626
United States
Fax: +1.844.645.7624

OR

Hong Kong Office:
Attn. Auction Department
Stack's Bowers and Ponterio
Unit 1603, 16/F, Mira Place Tower A
No. 132 Nathan Road
Tsim Sha Tsui, Kowloon, Hong Kong
Fax: +011.852.2117.4292

Live Bidding

In person live bidding will be allowed in accordance with COVID-19 directives and local mandates at the time of auction.

United States Tariffs

On September 1, 2019, the United States enacted new tariffs on collector's items manufactured in China. Accordingly, all buyers in forthcoming Stack's Bowers and Ponterio Hong Kong Auctions who wish to have any Chinese manufactured item designated with a (t) delivered within the United States will be subject to these tariffs.

Furthermore, any lots subject to an import tariff will be shipped directly from our Hong Kong offices and shipments to the United States will be subject to our international shipping chart. Visit www.StacksBowers.com/FAQ/ShippingHandling.aspx for current shipping charges.

2022年5月香港拍賣會
2022年5月3日和10-11日

預展

加州科斯塔梅薩市總公司（敬請預約）：2022年4月12-13日（上午9:00至下午5:00）

地點：1550 Scenic Avenue, Suite 150, Costa Mesa, CA 92626, 美國

香港辦事處 （敬請預約）：2022年4月26日至5月2日（上午11:00至下午6:00 ）
地點：九龍尖沙咀彌敦道132號美麗華廣場A座16樓1603室

★如閣下未能親身參與預展，我們樂意安排錢幣專家於電話及電郵中解答對指定拍品的查詢。請電郵info@StacksBowers.com或infoHK@StacksBowers.com安排預約。

拍賣會地點

香港 辦公室
香港九龍尖沙咀彌敦道132號
美麗華廣場A座16樓1603室
電話: 852.2117.1191

★ 親身出席現場拍賣的安排將遵循當地的法規及對COVID-19的指示而進行。敬請預約。

IMPORTANT
Lots Marked with (t)

自2019年9月1日起，美國對中國內地原產的所有收藏品徵收新關稅，當中包括金條、錢幣及紙幣。此拍品於中國製造，並在關稅頒佈後從美國境外徵集以進行拍賣。因此，任何希望在美國境內提貨及交付的客戶均將被徵收7.5%的進口關稅加0.3464%的手續費（於編輯圖錄之時，手續費最低27.75美元/最高538.40美元，金額可能有變動）。這不是（亦無意成爲）適用進口關稅的完整描述，買方應承擔全部責任，並同意立即支付這些物品進口到美國所產生的關稅和相關費用。本公司及委託人沒有責任支付任何適用的關稅或費用。如有任何疑問，請諮詢閣下的稅務顧問。

此外，任何需要徵收進口關稅的貨物均將直接從本公司的香港辦事處發貨，而運送往美國的貨物將受本公司的國際運輸價目表約束。

拍賣會詳情

A節 —中國、香港及世界各國紙幣
2022年5月3日星期二
上午10:00開始，HKT香港當地時間
(2022年5月2日星期一
下午7:00開始，PT美西當地時間)
拍賣品 40001-40740

B節 —中國現代金銀幣 ★
2022年5月4日星期三
上午10:00開始，HKT香港當地時間
(2022年5月3日星期二
下午7:00開始，PT美西當地時間)
拍賣品 50001-50133

C節 —瑰寶之夜 ★
2022年5月4日星期三
下午1:00開始，HKT香港當地時間
(2022年5月3日星期二
下午10:00開始，PT美西當地時間)
拍賣品 51001-51255

D節 —中國機製幣 — 地方發行（上）★
2022年5月5日星期四
上午10:00開始，HKT香港當地時間
(2022年5月4日星期三
下午7:00開始，PT美西當地時間)
拍賣品 52001-52438

E節 —中國機製幣 — 地方發行（下）★
2022年5月6日星期五
上午10:00開始，HKT香港當地時間
(2022年5月5日星期四
下午7:00開始，PT美西當地時間)
拍賣品 53001-53413

F節 —中國古錢及機製幣 ★
2022年5月7日星期六
上午10:00開始，HKT香港當地時間
(2022年5月6日星期五
下午7:00開始，PT美西當地時間)
拍賣品 54001-54488

G節 —香港及外國錢幣（上）呈獻Yashoda Singh集藏 ★
2022年5月8日星期日
上午10:00開始，HKT香港當地時間
(2022年5月7日星期六
下午7:00開始，PT美西當地時間)
拍賣品 55001-55424

H節 —外國錢幣（下）★
2022年5月9日星期一
上午10:00開始，HKT香港當地時間
(2022年5月8日星期日
下午7:00開始，PT美西當地時間)
拍賣品 56001-56428

I節 —中國紙幣 限網上出價 ★
2022年5月10日星期二
上午9:00開始，HKT香港當地時間
(2022年5月9日星期一
下午6:00開始，PT美西當地時間)

J節 —香港紙幣 限網上出價 ★
2022年5月10日星期二
上午9:00開始，HKT香港當地時間
(2022年5月9日星期一
下午6:00開始，PT美西當地時間)

K節 —香港錢幣 限網上出價 ★
2022年5月10日星期二
上午11:00開始，HKT香港當地時間
(2022年5月9日星期一
下午8:00開始，PT美西當地時間)

L節 —外國紙幣 限網上出價 ★
2022年5月11日星期三
上午9:00開始，HKT香港當地時間
(2022年5月10日星期二
下午6:00開始，PT美西當地時間)

M節 —中國現代金銀幣、古錢及機製幣—大清發行 限網上出價 ★
2022年5月11日星期三
上午9:00開始，HKT香港當地時間
(2022年5月10日星期二
下午6:00開始，PT美西當地時間)

N節 —中國機製幣— 地方發行（上） 限網上出價 ★
2022年5月12日星期四
上午9:00開始，HKT香港當地時間
(2022年5月11日星期三
下午6:00開始，PT美西當地時間)

O節 —中國機製幣— 地方發行（下） 限網上出價 ★
2022年5月13日星期五
上午9:00開始，HKT香港當地時間
(2022年5月12日星期四
下午6:00開始，PT美西當地時間)

P節 —中國機製幣— 民國發行 限網上出價 ★
2022年5月14日星期六
上午9:00開始，HKT香港當地時間
(2022年5月13日星期五
下午6:00開始，PT美西當地時間)

拍賣品領取時間

拍賣品將於5月18日後可於香港辦事處領取，營業時間爲早上10時至下午6時，公眾假期除外。敬請預約。

★請參考本次2022年5月香港拍賣的另外兩本圖錄，以獲取錢幣拍賣品列表及詳情。拍賣整體日程已於StacksBowers.com網站上列明。

Q節 — 香港、外國古錢及世界錢幣（上）呈獻Yashoda Singh集藏 限網上出價 ★
2022年5月15日星期日
上午9:00開始，HKT香港當地時間
(2022年5月14日星期六
下午6:00開始，PT美西當地時間)

R節 —世界錢幣（下） 限網上出價 ★
2022年5月16日星期一
上午9:00開始，HKT香港當地時間
(2022年5月15日星期日
下午6:00開始，PT美西當地時間)

The May 2022 Hong Kong Auction

May 3, 10 & 11, 2022

Lot Viewing

Lot Viewing will be conducted at the Costa Mesa, CA Office (by appointment only) as follows:
1550 Scenic Avenue, Suite 150, Costa Mesa, CA 92626, USA
April 12-13, 2022 (9:00 AM - 5:00 PM)

Lot Viewing will be conducted at the Hong Kong Office (by appointment only) as follows:
Unit 1603, Mira Place Tower A, 132 Nathan Road, Tsim Sha Tsui, Kowloon, Hong Kong
April 26 – May 2, 2022 (11:00 AM - 6:00 PM)

★ If you cannot view in person, we will have our professional numismatists on hand to answer questions via phone or email about specific lots. Please email info@StacksBowers.com or infoHK@StacksBowers.com to make arrangements.

Auction Location

Hong Kong Office
Stack's Bowers and Ponterio
Unit 1603, 16/F, Mira Place Tower A
No. 132 Nathan Road
Tsim Sha Tsui, Kowloon, Hong Kong
Tel: 852.2117.1191

★ In person live bidding will be allowed in accordance with COVID-19 directives and local mandates at the time of auction. Appointment is required.

IMPORTANT
Lots Marked with (t)

On September 1, 2019, the United States enacted new tariffs on collector's items of Chinese origin, including bullion and numismatic coins and banknotes. This lot was manufactured in China and was sourced from outside the United States for this auction after the tariffs were enacted. Accordingly, any client who wishes to take delivery of this item within the United States will be subject to a 7.5% import tariff plus a processing fee of 0.3464% (minimum $27.75 / maximum $538.40), at time of printing and subject to change. Please note, this is not, and is not intended to be, a complete description of the applicable import tariffs and buyer remains fully liable for and agrees to promptly pay all tariffs and fees relating to the import of these items into the United States and neither the auctioneer nor any consignor will have any responsibility to pay any applicable tariffs or fees. Please consult your tax adviser with any questions.

Furthermore, any lots subject to an import tariff will be shipped directly from our Hong Kong offices and shipments to the United States will be subject to our international shipping chart.

Auction Details

Session A - Chinese, Hong Kong & Foreign Paper Money
Tuesday, May 3, 2022
10:00 AM Hong Kong Time
(Monday, May 2, 2022
7:00 PM Pacific Time)
Lots 40001-40740

Session B - Modern Chinese Coins ★
Wednesday, May 4, 2022
10:00 AM Hong Kong Time
(Tuesday, May 3, 2022
7:00 PM Pacific Time)
Lots 50001-50133

Session C - Rarities Night ★
Wednesday, May 4, 2022
1:00 PM Hong Kong Time
(Tuesday, May 3, 2022
10:00 PM Pacific Time)
Lots 51001-51255

Session D - Chinese Provincial Coins Part 1 ★
Thursday, May 5, 2022
10:00 AM Hong Kong Time
(Wednesday, May 4, 2022
7:00 PM Pacific Time)
Lots 52001-52438

Session E - Chinese Provincial Coins Part 2 ★
Friday, May 6, 2022
10:00 AM Hong Kong Time
(Thursday, May 5, 2022
7:00 PM Pacific Time)
Lots 53001-53413

Session F - Vintage Chinese Coins ★
Saturday, May 7, 2022
10:00 AM Hong Kong Time
(Friday, May 6, 2022
7:00 PM Pacific Time)
Lots 54001-54488

Session G - Hong Kong & Foreign Coins Part 1 Featuring the Yashoda Singh Collection ★
Sunday, May 8, 2022
10:00 AM Hong Kong Time
(Saturday, May 7, 2022
7:00 PM Pacific Time)
Lots 55001-55424

Session H - Foreign Coins Part 2 ★
Monday, May 9, 2022
10:00 AM Hong Kong Time
(Sunday, May 8, 2022
7:00 PM Pacific Time)
Lots 56001-56428

Session I - Chinese Paper Money Internet Only ★
Tuesday, May 10, 2022
9:00 AM Hong Kong Time
(Monday, May 9, 2022
6:00 PM Pacific Time)

Session J - Hong Kong Paper Money - Internet Only ★
Tuesday, May 10, 2022
9:00 AM Hong Kong Time
(Monday, May 9, 2022
6:00 PM Pacific Time)

Session K - Hong Kong Coins Internet Only ★
Tuesday, May 10, 2022
11:00 AM Hong Kong Time
(Monday, May 9, 2022
8:00 PM Pacific Time)

Session L - Foreign Paper Money Internet Only ★
Wednesday, May 11, 2022
9:00 AM Hong Kong Time
(Tuesday, May 10, 2022
6:00 PM Pacific Time)

Session M - Modern & Vintage Chinese Coins - Internet Only ★
Wednesday, May 11, 2022
9:00 AM Hong Kong Time
(Tuesday, May 10, 2022
6:00 PM Pacific Time)

Session N - Chinese Provincial Coins Part 1 - Internet Only ★
Thursday, May 12, 2022
9:00 AM Hong Kong Time
(Wednesday, May 11, 2022
6:00 PM Pacific Time)

Session O - Chinese Provincial Coins Part 2 - Internet Only ★
Friday, May 13, 2022
9:00 AM Hong Kong Time
(Thursday, May 12, 2022
6:00 PM Pacific Time)

Session P - Chinese Republic Coins - Internet Only ★
Saturday, May 14, 2022
9:00 AM Hong Kong Time
(Friday, May 13, 2022
6:00 PM Pacific Time)

Session Q - Hong Kong, Ancient & Foreign Coins Part 1 Featuring the Yashoda Singh Collection Internet Only ★
Sunday, May 15, 2022
9:00 AM Hong Kong Time
(Saturday, May 14, 2022
6:00 PM Pacific Time)

Session R - Foreign Coins Part 2 - Internet Only ★
Monday, May 16, 2022
9:00 AM Hong Kong Time
(Sunday, May 15, 2022
6:00 PM Pacific Time)

Lot Pickup

Lot Pickup will be conducted at the Hong Kong Office starting from May 18 by appointment only.

★ Please refer to our other May 2022 Hong Kong auction catalogs for a listing of Chinese, Asian and Foreign Coin Sessions. View our entire auction schedule online at StacksBowers.com.

關於競投、信用額及可接受的付款方式的重要通告

買方佣金

• 20% 買方佣金適用於本次拍賣會的全部拍賣品 (最低美金20元)。 此買方佣金必須支付，無一例外。

競投

• 所有競投須以美元作價。

競投限制

• 投標人若未經Stack's Bowers and Ponterio預先同意而計劃作出超過競投額度的競投價，則須提前聯絡Stack's Bowers and Ponterio。 在拍賣會開始前至少 48 小時，須以銀行本票、匯票、保付支票、電匯或其他即時銀行轉帳方式支付25%的押金。

• 未使用的保證金將會及時退還予競投人。

美國關稅

• 自2019年9月1日起，美國對中國內地製造的所有收藏品實施新關稅。因此，所有Stack's Bowers and Ponterio香港拍賣中的中國內地拍品，如希望於美國境內交付，均將被徵收關稅。此外，由於實行了新的關稅，所有會被徵收關稅的拍品將直接從我們的香港辦事處發貨，而運往美國的貨物將受我們的國際運輸價目表約束。請瀏覽www.StacksBowers.com/FAQ/ShippingHandling.aspx了解當前的運費。

可接受的付款方式

• 我們歡迎客戶以銀行本票、匯票、保付支票、電匯或其他即時銀行匯款付款，並以美元或港幣支付。
  - 本次拍賣不接受以現金付款。
  - 接受以信用卡/ Paypal 支付美元10,000或以下的發票。如閣下的發票介乎於美元2,500-10,000，請直接致電+852.2117.1191（亞洲客戶）或+1.949.253.0916處理（亞洲以外地區的客戶）。
  - 接受以Union Pay儲蓄卡支付美元10,000以下的發票。
  - 所有發票將以美元出具。若以港幣支付，Stack's Bowers and Ponterio將以銀行扣除所有費用後向本公司支付的金額作爲閣下的入帳金額。

問題？

• 若閣下對競投、信用額或付款有任何疑問，請聯絡我們，電話：+1.949.253.0916 / 852.2117.1191，或電子郵件infohk@stacksbowers.com。

Bank Wire Information for US Dollars to our US Account:
美國帳號（美元）
收款銀行：CIBC Bank USA
銀行地址：120 South LaSalle Street
Chicago, IL 60603
匯款路徑號 ABA/routing#: 0710-0648-6
受款帳號：2612038
受款公司名：
Stacks-Bowers Numismatics, LLC

Bank Wire Information for US Dollars to our US Account:
美國帳號（美元）
適合國際匯款
所有國際匯款*，請電匯至以下銀行:
收款銀行: CIBC Bank USA
銀行地址: 120 South LaSalle Street
Chicago, IL 60603
受款帳號: 2612038
受款公司名:
Stacks-Bowers Numismatics, LLC
國際電碼 Swift Code: PVTBUS44

Bank Wire Information for Hong Kong Dollars to our Hong Kong Account:
香港帳號（港幣）
收款銀行: The Bank of East Asia, Limited
銀行地址: 10 Des Voeux Road,
Central, Hong Kong
銀行編號: 015
(for local bank transfer CHATS / RTGS only)
受款公司名:
Stack's Bowers and Ponterio, LTD
受款帳號: 015-514-68-03084-2
國際電碼 Swift Code: BEASHKHH

Bank Wire Information for US Dollars to our Singapore Account:
新加坡帳號（美元）
收款銀行:
Oversea-Chinese Banking Corporation Limited
銀行地址:
65 Chulia Street, OCBC Centre, Singapore 049513
受款帳號: 503471195301
受款公司名:
STACK'S BOWERS AND PONTERIO, LIMITED
國際電碼: OCBCSGSG

***所有國際匯款（美國境外）必須另加美元35電匯手續費。如發單將以電匯以外的形式支付，請先以電郵或電話聯繫本公司移除電匯手續費。若電匯以非美金的貨幣匯出，請先聯絡本公司，方便與中轉銀行核對電匯安排。**

Important Announcement About Bidding, Credit and Accepted Forms of Payment

Buyer's Premium

- A 20% buyer's fee applies to all lots in this auction (minimum of $20). There are no exceptions to this buyer's fee.

Placing Bids

- All bids must be made in U.S. Dollars.

Bid Limits

- Bidders without pre-approval by Stack's Bowers and Ponterio that plan to bid in excess of their bid limit must contact Stack's Bowers and Ponterio in advance. A 25% deposit will be required at least 48 hours before the start of the auction paid by cashier's check or money order, approved check, wire transfer or other immediate bank transfer.
- Any unused deposit will be promptly returned to the bidder.

United States Tariffs

- On September 1, 2019, the United States enacted new tariffs on collector's items manufactured in China. Accordingly, all buyers in forthcoming Stack's Bowers and Ponterio Hong Kong Auctions who wish to have any Chinese manufactured item designated with a (t) delivered within the United States will be subject to these tariffs.

  Furthermore, any lots subject to an import tariff will be shipped directly from our Hong Kong offices and shipments to the United States will be subject to our international shipping chart. Visit www.StacksBowers.com/FAQ/ShippingHandling.aspx for current shipping charges.

Accepted Forms of Payment

- We welcome payment by cashier's check or money order, approved check, wire transfer or other immediate bank transfer in U.S. Dollars and Hong Kong Dollars.
  - Cash payments **ARE NOT** accepted.
  - Credit cards or Paypal will be accepted for invoices below $10,000 USD. If your order is between $2,500 USD to $10,000 USD and you would like to pay by credit card, please call +011.852.2117.1191 if you are located in Asia or +1.949.253.0916 if you are located elsewhere.
  - Union Pay Debit Card will be accepted for invoices below $10,000 USD.
  - All invoices will be made in U.S. Dollars. If paying in HK Dollars, Stack's Bowers and Ponterio will credit your invoice the amount we receive from our bank, after any fees or charges.

Questions?

- If you have any questions about bidding, credit or payments, please contact us at 949.253.0916 / +011.852.2117.1191 or e-mail infohk@stacksbowers.com.

Bank Wire Information for US Dollars to our US Account:
CIBC Bank USA
120 South LaSalle Street
Chicago, IL 60603
ABA/routing#: 0710-0648-6
Account Number: 2612038
Account name:
Stack-Bowers Numismatics, LLC

Bank Wire Information for US Dollars to our US Account:
For incoming international wires
For Foreign Banks*, please direct your bank wire transfer to
CIBC Bank USA
120 South LaSalle Street
Chicago, IL 60603
Account Number: 2612038
Account name:
Stacks-Bowers Numismatics, LLC
Swift Code: PVTBUS44

Bank Wire Information for Hong Kong Dollars to our Hong Kong Account:
The Bank of East Asia, Limited
10 Des Voeux Road, Central,
Hong Kong
Bank Code: 015
(for local bank transfer CHATS / RTGS only)
For credit to (Payee):
Stack's Bowers and Ponterio, LTD
Account Number: 015-514-68-03084-2
International Routing
Swift Code: BEASHKHH

Bank Wire Information for US Dollars to our Singapore Account:
Oversea-Chinese Banking Corporation Limited
65 Chulia Street, OCBC Centre, Singapore 049513
Account Number: 503471195301
Account Name:
STACK'S BOWERS AND PONTERIO, LIMITED
SWIFT Code: OCBCSGSG

**Bank wires sent from a foreign bank are subject to an international bank wire fee of $35. If an international order will be settled using a different form of payment, please contact us by phone or email to have the wire fee removed. If the wire will be sent in any currency other than USD, Stack's Bowers Galleries needs to be contacted prior to the transfer in order to arrange for an intermediary bank.*

The Stack's Bowers Galleries Team

California Office: 949.253.0916

Accounting
Accounting@StacksBowers.com

Jeff Ambio
JeffA@StacksBowers.com

Wayne Berkley
Ext. 225 – WBerkley@StacksBowers.com

Jeremy Bostwick
Ext. 224 – JBostwick@StacksBowers.com

Devilyn Callian
Ext. 231 – DCallian@StacksBowers.com

Jeremy Carlson
Ext. 233 – JCarlson@StacksBowers.com

Chris Dahncke
Ext. 217 – CDahncke@StacksBowers.com

Monica De Alba
Ext. 309 – MDeAlba@StacksBowers.com

Keni Drake
Ext. 257 – KDrake@StacksBowers.com

Cassi East
Ext. 286 – CEast@StacksBowers.com

Ron Gillio
RGillio@StacksBowers.com

Jessica Hayes
Ext. 200 – JHayes@StacksBowers.com

Kyle Hoyt
Ext. 353 – KHoyt@StacksBowers.com

Sarah Jackels
Ext. 296 – SJackels@StacksBowers.com

Brian Kendrella
Ext. 291 – BKendrella@StacksBowers.com

Maegan Lagow
Ext. 322 – MLagow@StacksBowers.com

Atefeh Madi
Ext. 346 – AMadi@StacksBowers.com

Aris Maragoudakis
Ext. 279 – Aris@StacksBowers.com

Eric Niño
Ext. 338 – ENiño@StacksBowers.com

Benjamin Orooji
Ext. 295 – BOrooji@StacksBowers.com

Matt Orsini
Ext. 214 – MOrsini@StacksBowers.com

Chris Ortega
Ext. 248 – COrtega@StacksBowers.com

John Pack
Ext. 258 – JPack@StacksBowers.com

Kyle Ponterio
Ext. 212 – KyPonterio@StacksBowers.com

Richard Ponterio
Ext. 290 – RPonterio@StacksBowers.com

Steve Price
Ext. 260 – SPrice@StacksBowers.com

Lillian Ross
Ext. 321 – LRoss@StacksBowers.com

Larry Stendebach
Ext. 245 – LStendebach@StacksBowers.com

David Talk
Ext. 323 – DTalk@StacksBowers.com

Kent Tran
Ext. 221 – KTran@StacksBowers.com

Peter Treglia
Ext. 250 – PTreglia@StacksBowers.com

Q. David Bowers
Stack's Bowers Galleries
Founder
QBowers@StacksBowers.com

Lawrence R. Stack
Stack's Bowers Galleries
Founder
LStack@StacksBowers.com

Greg Roberts
CEO
GRoberts@StacksBowers.com

Brian Kendrella
President
BKendrella@StacksBowers.com

Christine Karstedt
Executive Vice President
CKarstedt@StacksBowers.com

Jason Carter
Executive Vice President
Jason@StacksBowers.com

Andrew Glassman
Chief Financial Officer
AGlassman@StacksBowers.com

California Office: 949.253.0916

Earle Van Alst
Ext. 340 – EVanAlst@StacksBowers.com

Erin Whitson
Ext. 235 – EWhitson@StacksBowers.com

Erin Zirschky
Ext. 264 – EZirschky@StacksBowers.com

New York Office: 212.582.2580

Andrew Bowers
Ext. 5522 – ABowers@StacksBowers.com

James McCartney
Ext. 5455 – JMcCartney@StacksBowers.com

Asha Ramcharan
Ext. 5491 – ARamcharan@StacksBowers.com

Mark Schimel
Ext. 5515 – MSchimel@StacksBowers.com

Larry Stack
LStack@StacksBowers.com

Kevin Vinton
Ext. 5513 – KVinton@StacksBowers.com

Vicken Yegparian
Ext. 5459 – VYegparian@StacksBowers.com

New Hampshire Office: 603.569.0823

Q. David Bowers
QBowers@StacksBowers.com

Christine Karstedt
Ext. 361 – CKarstedt@StacksBowers.com

Oklahoma Office: 800.817.2646

Jason Carter
Ext. 631 – Jason@StacksBowers.com

John Morgan
Ext. 632 – JMo@StacksBowers.com

Daniel Mitchell
Ext. 633 – DMitchell@StacksBowers.com

Jake Auernhammer
Ext. 634 – JAuernhammer@StacksBowers.com

Philadelphia Office: 267.609.1804

Vicken Aghazarian
Ext.794 – Vaghazarian@StacksBowers.com

Bobby Avena
Ext. 795 – BAvena@StacksBowers.com

Mark Curcio
Ext. 792 – MCurcio@StacksBowers.com

Chris Maisano
Ext.793 – CMaisano@StacksBowers.com

Hong Kong Office: +011.852.2117.1191

Evan Lam
ELam@stacksbowers.com

Nirat Lertchitvikul
Nirat@StacksBowers.com

Ping Lertchitvikul
Ping@StacksBowers.com

Crystal Ng
CNg@StacksBowers.com

Christine Pun
CPun@StacksBowers.com

Zhou Shou Yuan
ZShouyuan@StacksBowers.com

Singapore:

Frederick Yow
FredYow@StacksBowers.com

Paris: +33.6.14.32.3177

Maryna Synytsya
MSynytsya@StacksBowers.com

Other Offices

Henrik Holt Christensen
HChristensen@StacksBowers.com

Ben Mahaffey
BMahaffey@StacksBowers.com

Consultants
Manning Garrett, John Kraljevich, Mike Ontko, Steve Tureen, Brad Yonaka

Cataloged by: Aris Maragoudakis and Chris Dahncke
Translated by: Ping Lertchitvikul, Crystal Ng and Christine Pun
Thai Translated by: Nirat Lertchitvikul
Photographed by: Karen Bridges, Anthony Browning, Renee Ferguson, Jeremy Katz, Carol Nguyen, Charlie Pech, Kristy Still, Keven Tran, Nicholas Weyand and Gerry Bueno.

The Stack's Bowers Galleries Team

California Office

Richard Ponterio
Executive Vice President
RPonterio@StacksBowers.com

John Pack
Executive Director of Consignments
JPack@StacksBowers.com

Peter A. Treglia
Director of Currency
PTreglia@StacksBowers.com

Matt Orsini
Director of World & Ancient Numismatics
MOrsini@StacksBowers.com

Ron Gillio
Numismatic Acquisitions Coordinator
RGillio@StacksBowers.com

Wayne Berkley
Vice President of Client Services
WBerkley@StacksBowers.com

Jeff Ambio
Vice President of Numismatics
JAmbio@StacksBowers.com

Aris Maragoudakis
Director of World Currency Auctions
Aris@StacksBowers.com

Kyle Ponterio
Senior Numismatist, Consignment Director
KyPonterio@StacksBowers.com

Ben Orooji
Senior Numismatist, Auctioneer
BOrooji@StacksBowers.com

Chris Ortega
Numismatist, Lead Auctioneer
COrtega@StacksBowers.com

Steve Price
Director of Numismatic Business Development
SPrice@StacksBowers.com

East Coast Offices

Vicken Yegparian
Vice President of Numismatics
VYegparian@StacksBowers.com

Mark Schimel
East Coast Retail Director
MSchimel@StacksBowers.com

James McCartney
Director of Consignments and Numismatics
JMcCartney@StacksBowers.com

Andrew Bowers
East Coast Sales Manager
ABowers@StacksBowers.com

Bobby Avena
Head Numismatic Trader
BAvena@StacksBowers.com

Kevin Vinton
Senior Numismatist
KVinton@StacksBowers.com

Asian Offices

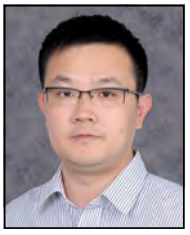
Nirat Lertchitvikul
Director of Asian Operations
Nirat@StacksBowers.com

Ping Lertchitvikul
Operations Manager
Ping@StacksBowers.com

Crystal Ng
Senior Auction Executive
CNg@StacksBowers.com

Christine Pun
Auction Executive
CPun@StacksBowers.com

Frederick Yow
Consignment Director Southeast Asia
FredYow@StacksBowers.com



Zhou Shou Yuan
Executive Consignment Director, China
ZShouyuan@StacksBowers.com

Additional Expertise

John Kraljevich
Senior Consultant
JK@StacksBowers.com

Jeremy Bostwick
Senior Numismatist and Cataloger
JBostwick@StacksBowers.com

Mark Curcio
Philadelphia Store Manager
MCurcio@StacksBowers.com

Larry Stendebach
Numismatist
LStendebach@StacksBowers.com

Henrik Holt Christensen
Senior Consignment Director of Europe
Holt@StacksBowers.com

Maryna Synytsya
Manager of European Operations
MSynytsya@StacksBowers.com

Order of Sale

Session A - Chinese,
Hong Kong & Foreign Paper Money
Tuesday, May 3, 2022, 10:00 AM Hong Kong Time
(Monday, May 2, 2022, 7:00 PM Pacific Time)
Lots 40001-40740

Category	Lot Number
World Paper Money	**40001-40740**
CHINA–EMPIRE	40001-40036
CHINA–REPUBLIC	40037-40112
CHINA–PEOPLE'S REPUBLIC	40113-40333
CHINA–TAIWAN	40334-40339
CHINA–PUPPET BANKS	40340-40344
CHINA–FOREIGN BANKS	40345-40364
CHINA–PROVINCIAL BANKS	40365-40411
CHINA–COMMUNIST BANKS	40412-40436
CHINA–MILITARY	40437-40444
CHINA–MISCELLANEOUS	40445-40473
HONG KONG	40474-40528
BHUTAN	40529
BRITISH NORTH BORNEO	40530-40536
BRUNEI	40537-40538
BURMA	40539-40540
CAMBODIA	40541
CAMEROON	40542
CEYLON	40543-40545
CZECHOSLOVAKIA	40546
DJIBOUTI	40547-40548
EGYPT	40549
FIJI	40550-40551
FRANCE	40552
FRENCH INDO-CHINA	40553-40562
GERMAN SOUTHWEST AFRICA	40563
GUADELOUPE	40564
INDIA	40565-40566
INDONESIA	40567-40577
IRAN	40578-40579
JAPAN	40580-40594
KOREA	40595-40601
KOREA, SOUTH	40602-40609
LAOS	40610
LEBANON	40611
LIBYA	40612
LUXEMBOURG	40613
MACAU	40614-40644
MALAYA	40645-40656
MALAYA AND BRITISH BORNEO	40657-40667
MALAYSIA	40668-40673
MOZAMBIQUE	40674
NETHERLANDS INDIES	40675-40680
NEW ZEALAND	40681
NIGERIA	40682
PHILIPPINES	40683-40685
PORTUGAL	40686-40687
SARAWAK	40688-40689
SCOTLAND	40690
SEYCHELLES	40691
SINGAPORE	40692-40694
STRAITS SETTLEMENTS	40695-40700
TAHITI	40701
THAILAND	40702-40710
TIBET	40711-40712
TIMOR	40713-40722
UNITED STATES OF AMERICA	40723
VIETNAM	40724-40728
VIETNAM, SOUTH	40729-40736
MIXED LOTS	40737-40740

Please refer to our other May 2022 Hong Kong auction catalogs for a listing of Chinese, Asian and Foreign Coin Sessions. View our entire auction schedule online at StacksBowers.com.

請參考本次2022年5月香港拍賣的另外兩本圖錄，以獲取錢幣拍賣品列表及詳情。
拍賣整體日程已於StacksBowers.com網站上列明。

Session A

Chinese, Hong Kong & World Paper Money

中國、香港及世界各國紙幣

Lot 40261

Lot 40565

Lot 40514

Tuesday, May 3, 2022 10:00 AM Hong Kong Time
Monday, May 2, 2022 7:00 PM Pacific Time

Chinese Paper Money.....40001-40473
Hong Kong Paper Money.....40474-40528
World Paper Money.....40529-40740

Chinese Paper Money

China—Empire

Yuan Dynasty 2 Kuan
至元貳貫

40001

(t) CHINA—EMPIRE. Yuan Dynasty. 2 Kuan, ND (1264-1341). P-Unlisted. PCGS Banknote Choice Fine 15. (S/M#C167-1). 20 coins on string at center. Bank name at top with flaming pearls flanking. The two vermillion colored stamps on the face are still present. A note that predates the famous Ming Dynasty notes by nearly 100 years. The Yuan Dynasty lasted from 1271 to 1368 (with Kublai Khan being the emperor in power during this notes circulation period from 1260-1294). This note is a miracle of survival and presents an excellent opportunity for the advanced collector of Chinese Paper Money to acquire this highly sought after piece. We have offered just a few examples of this denomination in our lengthy auction history, with the last one selling in our December 2021 Hong Kong auction for an astounding $60,000! PCGS Banknote comments “Stains.”

至元通行寶鈔貳貫。 一串二十枚銅錢位於中央。銀行名於頂部，伴有龍珠。正面兩枚朱色印章仍可見。明朝最爲著名的一版鈔票，逾百年歷史。明朝始於 1271 年，終於 1368 年（此票於 1260-1294 年間流通，當時在位皇帝爲元世祖忽必烈）。此鈔能倖存至今實屬奇蹟，深受追捧，資深中國紙鈔藏家萬勿錯過。在過往拍賣中，我們亦曾呈獻同版鈔票，最近一次上拍爲 2021 年 12 月香港春拍，成交價高達 60,000 美元! PCGS BANKNOTE標示"玷污"。

$25,000-$35,000

40002

CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PMG About Uncirculated 55. (S/M#T36-20). PMG has graded just three examples finer than this impressive Ming Dynasty note. Light vermillion stamps are readily noticed, and the design remains dark. The issue has received tremendous attention as of late with the strong increase in demand for Chinese paper money. Most examples known today were originally discovered during the Boxer Rebellion in the early 20th century. A later trove was found within a time capsule during the demolition of a Temple around the outskirts of Beijing in the 1930's.

洪武年大明通行寶鈔壹貫。 PMG僅評級過三枚比此高分的，朱墨印評雖輕淺但能明辨，設計印色依然深邃。近來中國紙幣日益受歡迎，此發行亦備受追捧。現今所知存世者，多爲20世紀初義和團起義時所發現。及後於30年代北京郊區拆毀一座寺廟時覓得。

$4,000-$6,000

40003

CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PMG Choice Very Fine 35. (S/M#T36-20). Dual vermillion stamps at center. A popular 600 year old type, and always sought after by collectors of Chinese paper money. PMG comments "Previously Mounted."

洪武年大明通行寶鈔壹貫。 兩個朱墨印。600年歷史，備受中國紙幣藏家追捧。PMG標示"曾經黏貼"。

$2,500-$3,500

40004

(t) CHINA—EMPIRE. Ch'ing Dynasty. 500 Cash, 1856 (Yr. 6). P-A1d. PMG About Uncirculated 55 EPQ. (S/M#T6-30). Year 6. No. 72854. An About Uncirculated example of this popular 500 Cash Empire note. This example has earned the all important EPQ qualifier from PMG.

咸豐陸年大清寶鈔伍百文。咸豐陸年。72854 號。近未流通品相，深受歡迎。榮獲 PMG 評爲 EPQ。

$1,500-$2,500

40005

CHINA—EMPIRE. Treasury of the Great Ch'ing. 500 Cash, Yr. 6 (1856). P-A1d. PCGS Banknote About Uncirculated 55. (S/M#T6-30). An early Empire note, offered here in a lovely About Uncirculated grade. PCGS Banknote comments "Stains."

咸豐陸年大清寶鈔伍百文。早期的大清發行鈔，動人的未流通品相。PCGS BANKNOTE標示"漬點"。

$750-$1,250

40006

(t) CHINA—EMPIRE. Treasury of the Great Ch'ing. 500 Cash, 1857 (Yr. 7). P-A1e. PMG About Uncirculated 53. (S/M#T6-40). Year 7. No. 803. An About Uncirculated example of this 500 Cash note. Dark blue ink stands out and is still pleasing after 150 years.

咸豐柒年大清寶鈔伍佰文。 咸豐柒年。803 號。近未流通伍佰文鈔。深藍色油墨，歷經 150 年仍然鮮明。

$1,000-$2,000

40007

(t) CHINA—EMPIRE. Ch'ing Dynasty. 1000 Cash, 1856 (Yr. 6). P-A2d. PMG Choice About Uncirculated 58 EPQ. (S/M#T6-31). Year 6. No. 4464. An incredibly difficult variety to locate, and the second example we have offered in our lengthy auction history. We have not offered this variety since our 2014 Hong Kong auction. Offered here in a highly attractive Choice About Uncirculated grade, with PMG's all important EPQ qualifier.

咸豐六年大清寶鈔壹仟文。 咸豐陸年。4464 號。難尋的版別，在本行悠長的拍賣史中第二次經手。上次呈獻此版爲 2014 年香港拍賣。精選近未流通品相魅力十足，獲 PMG 評爲 EPQ。

$2,000-$3,000

40008

(t) CHINA—EMPIRE. Ch'ing Dynasty. 1000 Cash, 1857 (Yr. 7). P-A2e. PMG Choice Uncirculated 64. (S/M#T6-41). Year 7. No. 236. An impressive Choice Uncirculated example of this early Ch'ing Dynasty note. PMG comments "Stains."

咸豐柒年大清寶鈔壹仟文。 咸豐柒年。236 號。精選未流通品相的早期清朝紙鈔。PMG 標註"玷污"。

$1,250-$2,250

40009

(t) CHINA—EMPIRE. Ta Ch'ing Pao Ch'ao. 1000 Cash, 1857. P-A2e. PCGS Banknote About Uncirculated 55 PPQ. No. 3791. Year 7. A popular denomination, offered here with PCGS Banknote's coveted PPQ qualifier.

咸豐柒年大清寶鈔壹仟文。咸豐柒年。廣受歡迎的面值，此張得PCGS紙幣評級給出PPQ。

$2,000-$3,000

40010

(t) CHINA—EMPIRE. Ch'ing Dynasty. 1000 Cash, 1857 (Yr. 7). P-A2e. PMG About Uncirculated 55. (S/M#T6-41). An About Uncirculated example of this large size vertical format 1000 Cash note. PMG comments "Rust."

咸豐柒年大清寶鈔壹仟文。 近未流通大規格竪版鈔。PMG 標示"鏽跡"。

$1,000-$1,200

40011

CHINA—EMPIRE. Treasury of the Great Ch'ing. 1000 Cash, 1853-64. P-A2e. Fine. A popular denomination from this early Ch'ing Dynasty issue. Spindle hole. Toning.

咸豐柒年大清寶鈔壹仟文。深受喜愛的面值。針孔、氧化。

$400-$700

40012

(t) CHINA—EMPIRE. Ch'ing Dynasty. 1000 Cash, 1858. P-A2f. PMG Extremely Fine 40. (S/M#T6-50). Year 8. An attractive mid-grade example of this early 1000 Cash note. PMG comments "Spindle Hole at Issue."

咸豐捌年大清寶鈔壹仟文。咸豐捌年。早期發行壹仟文中誘人的一枚。PMG標注"發行連軸孔"。

$1,500-$2,500

40013

(t) CHINA—EMPIRE. Ch'ing Dynasty. 1500 Cash, 1854 (Yr. 4). P-A3a. PMG Extremely Fine 40 EPQ. (S/M#T6-12). No. 2967. Year 4. Hand stamped Shantung Province. This is the only note to have earned PMG's EPQ designation out of 28 notes graded for this one year only denomination.

咸豐肆年大清寶鈔壹仟伍佰文。 2967 號。咸豐肆年。手印山東省。圖錄編纂之時 PMG 僅評 28 張。此拍品爲唯一獲評 EPQ。稀有面值，僅發行一年。

$2,000-$3,000

40014

(t) CHINA—EMPIRE. Treasury of the Great Ch'ing. 1500 Cash, 1854 (Yr. 4). P-A3a. PMG Very Fine 25. (S/M#T6-12). Year 4. No. 600. A difficult one year denomination that is highly scarce when compared to the 500, 1000 & 2000 Cash notes of the same series. PMG comments "Spindle Holes."

咸豐肆年大清寶鈔壹仟伍佰文。咸豐肆年。600 號。僅發行一個年度，與同系列的伍百文、壹千文及貳千文的寶鈔相比，更爲難尋。PMG 評語"針孔"。

$700-$1,200

40015

(t) CHINA—EMPIRE. Ta Ch'ing Pao Ch'ao. 2000 Cash, 1854. P-A4b. PCGS Banknote Choice Uncirculated 63 OPQ. (S/M#T6-13). No. 9197. Dark black & red stamps pop on this impressive 2000 Cash note. Offered here in an impressive Choice Uncirculated grade, with PCGS Banknote's OPQ qualifier.

咸豐肆年大清寶鈔貳仟文。 9197 號。加蓋悅目，主設計動人。精選未流通品相驚艷，獲 PCGS 紙幣評爲 OPO。

$1,250-$1,750

40016

CHINA—EMPIRE. Ch'ing Dynasty. 10,000 Cash, 1861-64. P-A6d. Reissue. PMG Extremely Fine 40. (S/M#T6). No. 2000. An incredibly difficult pick variety to locate, with this being the first example we can recall handling in recent memory. One of just two examples graded by PMG. PMG comments "Spindle Holes."

咸豐柒年大清寶鈔拾千文。序列號2000。難得一覓的版別，本行經手的首枚。PMG評鑒中兩枚的其中之一。PMG標注"連軸孔"。

$2,500-$3,500

40017

(t) CHINA—EMPIRE. Ch'ing Dynasty. 50,000 Cash, 1858. P-A7b. PMG Very Fine 20 Net. Restoration. (S/M#T6-54). Year 8. A tougher denomination to obtain, as PMG has graded just nine examples of this variety. This example displays a blue primary design, which features facing dragons at top guarding the Pearl of Wisdom. Rough seas are seen below, with characters in the center. The three stamps at center are found in red/orange ink. PMG comments "Restoration."

咸豐捌年大清寶鈔伍拾仟文。咸豐捌年。難覓的面值，PMG僅評有9枚。此枚主色調爲藍色，上端雙龍戲珠，下方波紋，中央文字。三枚印章爲紅色或橙色。PMG標注"修補還原"。

$6,000-$8,000

40018

(t) CHINA—EMPIRE. Board of Revenue. 1 Tael, 1854 (Yr. 4). P-A9b. PMG Very Fine 20. (S/M#H176-100). Year 4. No. 15825. One of the few examples of this variety which we have handled, with the last time being in our 2018 Hong Kong auction. Always desirable, and usually missing from most collections of Empire paper money. PMG comments “Annotations.”

咸豐四年戶部官票壹兩。咸豐四年。15825 號。本行僅經手過寥寥數張，上次上拍爲　2018 年香港拍賣。大部分大清紙幣集藏未有收錄。PMG標示"筆註"。

$1,500-$2,000

40019

CHINA—EMPIRE. Board of Revenue. 1 Tael, 1855 (Yr. 5). P-A9c. PMG Very Fine 20. (S/M#H176-20). Year 5. No. 1142. An always popular early vertical format note from this issuer. PMG comments “Spindle Hole at Issue, Annotations, Ink Stamps.”

咸豐五年戶部官票壹兩。咸豐五年。第1142號。經久不衰、廣受追捧的早期發行直式票。PMG標注"發行連軸孔，筆註，墨章"。

$1,500-$2,500

Year 5 1 Tael
咸豐伍年壹兩

40020

CHINA—EMPIRE. Board of Revenue. 1 Tael, 1855 (Yr. 5). P-A9c. PMG Choice Fine 15 Net. Annotations, Holes. (S/M#H176-20). Year 5. No. 41246. A scarce Board of Revenue denomination, seen here in a Choice Fine grade. Dragons are seen within a blue border, with the sea below. PMG comments “Annotations, Holes.”

咸豐五年戶部官票壹兩。咸豐五年。珍罕，此張獲評CF等級。上端雙龍戲珠，藍色邊框，下方海浪波紋。PMG標注"筆註、有孔"。

$5,000-$7,000

40021

(t) CHINA—EMPIRE. Board of Revenue. 1 Tael, Yr. 6 (1856). P-A9d. PCGS GSG Very Fine 30 Details. Stains. (S/M#H176-30). Year 6. No. 74034. A large vertical format 1 Tael note found here in a Very Fine grade. Black stylized stamp at left and large red seals. Blue primary design with dragons and water below. PCGS GSG comments "Stains."

咸豐六年戶部官票壹兩。咸豐六年。74034 號。大規格竪版鈔，VF　評級。黑色蓋章於左，多枚紅色印章。主設計呈藍色，底部有水波圖案。PMG 標註"玷污"。

$4,000-$7,000

40022

(t) CHINA—EMPIRE. Board of Revenue. 3 Taels, 1854 (Yr. 4). P-A10b. PMG Very Fine 20. (S/M#H176-11). No. 51357. Year 4. We have not offered this variety since our 2014 Hong Kong sale, so collectors will finally get a chance to bid on this elusive type. PMG comments "Spindle Holes, Ink."

咸豐四年戶部官票叁兩。51357 號。咸豐四年。2014 年香港拍賣以後再度上拍，藏家不能錯過的稀有版別。PMG 標註　"針孔，油墨"。

$2,000-$3,000

40023

(t) CHINA—EMPIRE. Board of Revenue. 5 Taels, 1855 (Yr. 5). P-A11c. PMG Choice Fine 15. (S/M#H176-22). Year 5. No. 14783. One of just seven examples graded by PMG for this rare variety. We have only handled one other example of this variety, which was also in a Choice Fine 15 grade, and sold in our August 2011 Hong Kong auction for a staggering $19,120. PMG comments "Spindle Holes, Ink."

咸豐五年戶部官票伍兩。 咸豐五年。14783 號。PMG 評鑒中僅有七張，此爲其中一張。版別罕見。本行僅經手過一張。該張獲評 CF 15，於 2011 年 8 月年香港拍賣中以 19,120 美元拍出。PMG 標示"針孔，油墨"。

$2,500-$3,500

40024

(t) CHINA—EMPIRE. Board of Revenue. 5 Taels, 1857 (Yr. 7). P-A11e. PMG Very Fine 25. (S/M#H176-4). Year 7. No. 43184. One of just three examples graded by PMG for this elusive variety. We have yet to offer this type in our lengthy auction history, and it is sure to be well received by collectors. PMG comments "Small Hole."

咸豐七年戶部官票伍兩。咸豐七年。43184 號。稀缺版別，PMG 評鑒中僅有三張，此爲其中一張。本行悠長的拍賣史中首次經手，定受藏家追捧的一張。PMG 標示"小孔"。

$3,500-$4,500

40025

(t) CHINA—EMPIRE. Board of Revenue. 10 Taels, 1853. P-A12a. PCGS Banknote Choice Fine 15 Details. Partially Backed, Minor Internal Damage. (S/M#H176-4). Slit Cancelled. The first example we have offered for this rare variety in our lengthy auction history. PCGS Banknote comments "Partially Backed, Minor Internal Damage."

咸豐叁年戶部官票拾兩。撕裂註銷。我們悠久的拍賣史上首次呈獻。PCGS BANKNOTE標示"部分有墊紙，輕微內部損壞"。

$2,000-$3,000

Rare 10 Taels
罕見拾兩

40026

(t) CHINA—EMPIRE. Board of Revenue. 10 Taels, 1854 (Yr. 4). P-A12b. PMG Very Fine 20 Net. Restoration, Spindle Holes. (S/M#H176-13). No. 93544. An elusive higher denomination note from this issuer. Dark blue inks comprise the primary design, with black characters and red stamps observed. One of the few examples we have had the pleasure of handling for this variety. PMG comments "Restoration, Spindle Holes."

咸豐四年戶官票拾兩。 誘人的高面值，主設計深藍油墨，黑字，紅章。我們經手過寥寥數張之一，PMG標示"有修複、主軸孔"。

$5,000-$7,000

40027

(t) CHINA—EMPIRE. Board of Revenue. 10 Taels, 1855 (Yr. 5). P-A12c. PMG Very Fine 25. (S/M#H176-23). Year 5. No. 29427. A collector favorite, this Board of Revenue 10 Tales note is offered in an appealing Very Fine grade. The design is found in a still attractive dark blue color, and the stamps are well defined. PMG comments "Spindle Holes."

咸豐五年戶部大清寶鈔拾兩。 咸豐五年。29427 號。藏家至愛，VF 評級的戶部拾兩。設計仍保留迷人深藍色，蓋章清晰。PMG 標註"針孔"。

$1,500-$2,500

40028

(t) CHINA—EMPIRE. The Ningpo Commercial Bank Limited. 2 Dollars, 1909. P-A61Bpp. Progressive Proof. PMG Choice About Uncirculated 58 Net. Ink Stamp, Previously Mounted. (S/M#S107-2). Printed by TSPC. Shanghai. Just five examples of this variety have been graded by PMG. PMG comments "Ink Stamp, Previously Mounted." PMG Pop 1/1 Finer.

1909年上海四明銀行貳圓。遂色樣張。 TSPC 印製。上海地名。PMG 共評 5 張，僅此張獲該分，另有一枚更高分。PMG 標明"墨印、曾經黏貼"。

$400-$700

40029

(t) CHINA—EMPIRE. Ta-Ching Government Bank. 1 Dollar, 1907. P-A66r. Remainder. PMG Very Fine 25. (S/M#T10-10a). Printed by CMPA. Hankow. Remainder.

光緒三十三年大清銀行兌換券壹圓。庫存票。 CMPA 印製。漢口地名。庫存票。

$600-$800

40030

(t) CHINA—EMPIRE. Ta-Ching Government Bank. 5 Dollars, 1906. P-A73s. Specimen. PMG Extremely Fine 40. (S/M#T10-2). Tientsin. Printed by CMPA. Red specimen stamp across center on the obverse and reverse. PMG comments "Repaired."

光緒三十二年大清戶部銀行兌換券伍圓。樣張。 CMPA印製。正反面均有紅色樣張加蓋橫過中央。PMG標示"修補"。

$1,250-$1,750

40031

(t) CHINA—EMPIRE. Ta-Ching Government Bank. 1 Dollar, 1909. P-A76s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#T10-30). Printed by ABNC. Red specimen overprint, serial numbers and dual punch cancellations. A popular type, offered here in a lovely Gem state of preservation.

宣統元年大清銀行兌換券壹圓。樣票。 ABNC印製。紅色"SPECIMEN"加蓋和序列號，兩個注銷孔。廣受追捧的版別，此枚保存上乘。

$2,500-$3,500

40032

(t) CHINA—EMPIRE. Lot of (20). 1908-11. P-Unlisted. Souvenirs. PMG Encapsulated. An impressive grouping of Prince Chun souvenirs. Included are five Prince Chun, Dragon & Mounted Patrol; five Prince Chun, Dragons & Junks; five Prince Chin, Dragon & The Great Wall; and five Prince Chun, Dragon & Field Workers.

1908-11年大清紙鈔一組。二十張。 一組醇親王像紀念票。 5 張醇親王，飛龍及騎馬守衛；5 張醇親王，飛龍及帆船；5 張醇親王，飛龍及長城；5 張醇親王，飛龍及農耕場景。

$700-$900

40033

(t) CHINA—EMPIRE. Lot of (12). 1908-11. P-Unlisted. Souvenirs. PMG Encapsulated. A dozen Prince Chun souvenirs. Included are three of Prince Chun, Dragon & Junks; three Prince Chun, Dragon & Mounted Patrol; three Prince Chun, Dragon & The Great Wall; and three of Prince Chun, Dragon & Field Workers.

1908-11年大清紙鈔一組。十二枚。 12 張醇親王紀念票。3 張醇親王，飛龍及帆船； 3 張醇親王，飛龍及騎馬守衛；3 張醇親王，飛龍及長城；3 張醇親王，飛龍及農耕場景。

$450-$650

40034

CHINA—EMPIRE. Tian Zhen Bank. 5000 Cash / 5 Tiao, ND (1845-61). P-Unlisted. PCGS Banknote Choice Fine 15 Details. Damage, Foreign Material. (S/M#T122-UNL). Qing Dynasty. An intriguing vertical format note which displays black characters with red and black stamps. PCGS Banknote comments "Damage, Foreign Material."

天貞銀錢號伍吊。 清朝。饒有趣味的直式鈔，黑字，紅黑印章。PCGS BANKNOTE標示"有損、外來異物"。

$400-$750

40035

(t) CHINA—EMPIRE. Tong Chu Shing Bank. 1000 Cash, ND (ca. 1910). P-Unlisted. Small Commercial (Private) Issue. PCGS Banknote Very Good 10. An interesting vertical format private issue 1000 Cash note. The design on the face is of an eagle clutching dual flags at top center in dark purple ink, with a light green floral underprint at left and right of the center writing. At bottom in English is "Promise to Pay The Bearer One Thousand Cash." The reverse is in a red-orange color, and depicts a lion guarding its cub at center. Lovely color and appeal for the assigned grade, and the first example we have had the pleasure of offering from this issuer.

1910年烟臺同聚興錢莊壹仟文。 私人發行的壹仟文豎版鈔。正面中央上方以深紫色油墨印刷雄鷹抓兩旗，左右兩側爲淺綠花底印。底部印刷英語 "Promise to Pay The Bearer One Thousand Cash"。反面以朱紅色印刷，中央可見雄獅守護其幼獅。色澤明豔，本行首次經手。

$2,000-$3,000

40036

(t) CHINA—EMPIRE. E Fung Extile Bureau. 10 Dollars, ND (ca. 1910). P-Unlisted. Cancelled. PCGS Banknote About Uncirculated 40 OPQ. Antung - Chinkou. Facing dragons at left and right ends in dark black ink next to ornate designs containing characters. The border design and underprints are in a light olive green color, while the primary design is dark black. This is the first time we have had the pleasure of offering a note from this issuer. Scarce.

1910年鎮口豐裕棧内益豐紡織局拾圓。 安東-欽口。深黑色油墨印刷兩龍於左右兩端相對，花飾環繞字體。邊框及底印均採用淺橄欖綠色，與黑色主設計相映成趣。本行首次經手的珍罕鈔票。

$3,000-$4,000

China—Republic

40037

CHINA—REPUBLIC. Chung Hwa Republic. 10 Dollars, ND (ca. 1896). P-Unlisted. PCGS Currency Extremely Fine 40. (C262-2). These 10 Dollar Gold certificates are missing from many collections of obscure Chinese money.

1896年中華民國金幣拾圓。 在諸多資深集藏中亦不得見。

$700-$1,000

40038

CHINA—REPUBLIC. Chung Hwa Republic. 10 Dollars, ND (ca. 1896). P-Unlisted. PCGS Currency Very Fine 35. (C262-2). A tough Ching Hwa Republic note, seen here in a mid-grade. PCGS Currency comments "Minor Foreign Substance on Back."

1896年中華民國金幣拾圓。 難得一見的中華民國金幣拾圓紙鈔。中等評分，PCGS 紙幣評爲"輕微異物於反面"。

$400-$800

Chi Tai Bank 5 Dollars
啓泰銀號伍圓

40039

(t) CHINA—REPUBLIC. Chi Tai Bank. 5 Dollars, 1913. P-Unlisted. Private Issue. PMG Fine 12. Tientsin. Serial number "000099" in purple ink at upper right corner. Crossed Chinese Republic national flags at left and right of central die counter. Dark red-orange ink makes up the bank name at top center. The reverse displays "5" counters in all corners with the denomination written out at center. The bank name is above and the payment clause is below. Incredibly scarce, and the first example we have handled from this private issuer. PMG comments "Annotations."

民國二年啓泰銀號伍圓。天津地名。序號 000099 以紫色油墨印於右上角。中華民國旗幟交叉印於面值兩側。 深朱紅色油墨印刷銀行名稱，位於頂部中央。反面"5"面值印於四角 ，面值寫於中央，銀行名稱在上，支付條款在下。非常珍罕，本行首次經手此私人錢莊票。PMG 標示"筆註"。

$15,000-$20,000

40040

(t) CHINA—REPUBLIC. Agricultural And Industrial Bank of China. 10 Yuan, 1927. P-A104s1. Front Specimen. PMG Choice Uncirculated 63. (S/M#C287-21a). Printed by BEPP. Hankow. PMG comments "Minor Stains."

民國十六年中國農工銀行壹圓。正面單面樣票。 BEPP印製。漢口地名，PMG標注"輕微污漬"。

$500-$700

40041

(t) CHINA—REPUBLIC. Agricultural & Industrial Bank of China. 1 Dollar, 1932. P-A109s. Specimen. Choice Uncirculated 64. (S/M#C287-40). Printed by ABNC. Specimen. PMG Pop 4/None Finer.

民國二十一年中國農工銀行壹圓。樣張。 ABNC印製。樣票。與另3枚同列PMG最高分。

$1,750-$2,250

40042

(t) CHINA—REPUBLIC. The Agricultural And Industrial Bank of China. 10 Yuan, 1932. P-A111s. Specimen. Superb Gem Uncirculated 67 EPQ. (S/M#C287-42). Printed by ABNC. Specimen. PMG Pop 3/None Finer.

民國二十一年中國農工銀行拾圓。樣票。 ABNC印製。樣票。與另兩枚同列PMG最高分。

$1,250-$1,750

40043

(t) CHINA—REPUBLIC. Agricultural And Industrial Bank of China. 10 Yuan, 1932. P-A111s1. Front Specimen. PMG Choice Uncirculated 63. (S/M#C287-42). Printed by ABNC. Hankow. PMG comments "Minor Stains."

民國二十一年中國農工銀行壹圓。正面樣票。 ABNC印製。漢口地名。PMG標注"輕微污漬"。

$400-$600

40044

(t) CHINA—REPUBLIC. China & South Sea Bank Ltd.. 1 Yuan, 1921. P-A121s. Specimen. Gem Uncirculated 66 EPQ. (S/M#C295-1). Printed by ABNC. Without Branch. Specimen.

民國十年中南銀行壹圓。樣張。 ABNC印製。無地名。樣票。

$500-$750

40045

CHINA—REPUBLIC. China & South Sea Bank Ltd.. 1 Yuan, 1921. P-A121b. About Uncirculated 55. (S/M#C295-1a). Without signature title. Shanghai.

民國十年中南銀行壹圓。 無簽名。上海地名。

$500-$1,000

40046

CHINA—REPUBLIC. Commercial Bank of China. 1 Tael, 1920. P-A134a. PMG About Uncirculated 53. (S/M#C293-30). Printed by ABNC. Just five examples of this Shanghai variety 1 Tael have been graded by PMG, with only one finer on the population report. Confucius is depicted at center, with arms on the reverse. PMG Pop 1/1 Finer.

民國九年中國通商銀行壹兩。 ABNC 印製。上海地名。PMG 評鑒中有五張，僅一張更高分。孔子肖像在中央，反面爲徽章。多彩網紋色彩仍然鮮艷，藍色邊框設計美不勝收。PMG 有一張同分。

$2,000-$4,000

40047

(t) CHINA—REPUBLIC. Commercial Bank of China. 1 Dollar, 1929. P-11a. PMG About Uncirculated 55. (S/M#C293-60a). Shanghai. Arms at top center with Confucius at right. PMG comments "Minor Foreign Substance."

民國十八年中國通商銀行壹圓。 上海地名。頂部中央印有徽章，孔子像在右。PMG 標示"輕微異物"。

$400-$700

Place of Issue- Peking
北京地名

40048

(t) CHINA—REPUBLIC. Bank of China. 5 Yuan, 1912. P-Unlisted. PMG About Uncirculated 55. (S/M#C294-31). Printed by ABNC. Emperor Huang-Ti is depicted at left with a Gazebo at right. An ornate die counter is at center surrounded by a colorful guilloche. The paper is bright which helps pop the jet black border design. On the back is a tranquil park next to a body of water in a dark brown color. The place name below is "Peking", which is a branch issue rarity and the reason why this note is Unlisted and not P-26. Incredibly scarce, and surely missing from most collections of Chinese paper.

民國元年中國銀行兌換券伍圓。 ABNC 印製。黃帝像在左，涼亭在右。中央爲面值，多彩網紋環繞。紙質明亮，更能突顯黑色邊框設計。反面爲湖畔圖景，深棕色印刷。下方爲稀少地名"北京"，因此屬未被收錄而非 P-26。非常珍罕，資深中國紙幣集藏中亦未必找到。

$12,500-$17,500

40049

CHINA—REPUBLIC. Bank of China. 5 Dollars, 1913. P-26m. PMG Choice Fine 15. (S/M#C294-31m). Printed by ABNC. Mukden.

民國元年中國銀行兌換券伍圓。ABNC印製。奉天。

$500-$750

40050

CHINA—REPUBLIC. Bank of China. 1 Dollar, 1914. P-32Cs. Specimen. PMG About Uncirculated 55. (S/M#C294-46). Printed by ABNC. Chihli. This is the sole example graded by PMG for this variety. Scarce. PMG comments "Staple Holes." PMG Pop 1/No Others Graded.

民國三年中國銀行壹圓。樣張。 ABNC 印刷。直隸地名。PMG 評鑑中唯一獲評，冠軍分，珍罕。PMG 標註"釘孔"。

$1,000-$2,000

40051

CHINA—REPUBLIC. Bank of China. 1 Yuan, 1914. P-33r. Remainder. PMG Very Fine 20. (S/M#C294-50). Printed by ABNC. A Very Fine remainder of this early Bank of China design. Yuan Shih-Kai is depicted at center flanked by two colorful guilloches. PMG comments “Restoration.”

民國三年中國銀行袁世凱壹圓。庫存票。 ABNC 印製。VF 品相庫存票，早期中國銀行設計。袁世凱肖像居中，左右有多彩網紋。PMG 標示"修復"。

$1,000-$1,500

40052

(t) CHINA—REPUBLIC. Bank of China. 1 Yuan, 1914. P-33r. Remainder. PMG Very Fine 20. (S/M#C294-50). Printed by ABNC. Remainder. Yuan Shih-kai portrait at center flanked at left & right by colorful guilloches.

民國三年中國銀行袁世凱壹圓。庫存票。 ABNC 印製。庫存票。袁世凱像居中，左右有多彩網紋。

$1,000-$2,000

40053

CHINA—REPUBLIC. Bank of China. 5 Yuan, 1914. P-34r. Remainder. PMG Very Fine 25. (S/M#C294-51). Printed by ABNC. Remainder. Portrait of Yuan Shih-Kai at center flanked by orange, purple and green guilloches at both sides.

民國三年中國銀行袁世凱伍圓。庫存票。 ABNC 印製。庫存票。袁世凱肖像居中，兩側有橙、紫、綠三色網紋。

$1,000-$2,000

40054

(t) CHINA—REPUBLIC. Bank of China. 10 Yuan, 1914. P-35r. Remainder. PMG Uncirculated 62. (S/M#C294-52). Printed by ABNC. Remainder. Colorful red, blue and subdued gold guilloches and left and right surrounding the die counters. Central portrait of Yuan Shih-kai. PMG comments “Stains.”

民國三年中國銀行袁世凱拾圓。庫存票。 ABNC 印製。庫存票。紅、藍、暗金三色網紋印於兩側，環繞面值。中央爲袁世凱肖像。PMG 標註"玷污"。

$1,500-$2,500

40055

CHINA—REPUBLIC. Bank of China. 5 Cents = 1/2 Chiao, 1918. P-Unlisted. Specimen. PMG Choice Uncirculated 64 EPQ. (S/M#C294-92s). Printed by ABNC. Harbin. Red specimen overprint and hole punch cancellation, with a solid zero serial number on the reverse. An interesting Unlisted specimen for this 5 Cents design.

民國七年中國銀行伍分。樣張。 ABNC 印製。哈爾濱地名。紅色樣票加蓋，打孔註銷。反面全零序號。未經收錄，饒有趣味的設計。

$400-$700

40056

(t) CHINA—REPUBLIC. Bank of China. 1 Yuan, 1918. P-51ms. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#C294-100k). Printed by ABNC. Shanghai. Specimen.

民國七年中國銀行壹圓。樣張。 ABNC印製。上海地名。樣票。

$500-$700

40057

(t) CHINA—REPUBLIC. Bank of China. 5 Dollars, 1918. P-52ks. Specimen. PMG Superb Gem Uncirculated 67 EPQ. (S/M#C294-101k). Printed by ABNC. Shanghai. Specimen.

民國七年中國銀行伍圓。樣張。 ABNC印製。上海地名。樣票。

$500-$700

40058

(t) CHINA—REPUBLIC. Bank of China. 5 Dollars, 1918. P-52ns. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#C294-101n). Printed by ABNC. Shantung. PMG comments "Selvage Included."

民國七年中國銀行伍圓。樣張。 ABNC印製。山東地名。PMG標注"帶紙邊"。

$500-$700

40059

(t) CHINA—REPUBLIC. Bank of China. 10 Dollars, 1918. P-53ns. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#C294-102n). Printed by ABNC. Shantung.

民國七年中國銀行拾圓。樣張。 ABNC印製。山東。

$450-$700

40060

(t) CHINA—REPUBLIC. Bank of China. 10 Yuan, 1918. P-53ps. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C294-102r). Printed by ABNC. Tientsin. Specimen.

民國七年中國銀行拾圓。樣票。 ABNC印製。天津地名。樣票。

$500-$750

40061

(t) CHINA—REPUBLIC. Bank of China. 100 Dollars, 1918. P-54C. PMG Choice Fine 15. (S/M#C294-103). Printed by ABNC. Tientsin. An elusive denomination from this series, as PMG has encapsulated just seven examples of this variety at the time of cataloging. Scarce, and it has been a few years since we have had the pleasure of offering this type to our bidders. PMG has incorrectly labeled the date as 1917.

民國七年中國銀行兌換券壹百圓。ABNC印製。天津地名。此系列中難能可貴的面值，於編輯圖錄之時，PMG僅封裝過7張，我們亦已有數年未曾經手此版佳品。PMG 標簽錯誤此日期應爲1918年。

$1,500-$2,500

40062

(t) CHINA—REPUBLIC. Bank of China. 5 Yuan, 1926. P-66s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C294-160). Printed by ABNC. Shanghai. Specimen.

民國十五年中國銀行伍圓。樣張。 ABNC印製。上海地名。樣票。

$500-$700

40063

(t) CHINA—REPUBLIC. Bank of China. 10 Dollars, 1930. P-69s. Specimen. PMG Choice Uncirculated 64 EPQ. (S/M#C294-172). Printed by ABNC. Amoy. Nearly Gem.

民國十九年中國銀行拾圓。樣張。 ABNC印製。廈門。近Gem珍品。

$500-$700

40064

(t) CHINA—REPUBLIC. Bank of China. 10 Yuan, 1934. P-73. PMG Choice Uncirculated 64. (S/M#C294-194). Printed by TDLR. Tientsin.

民國二十三年中國銀行拾圓。 TDLR印製。天津。

$400-$750

40065

(t) CHINA—REPUBLIC. Bank of China. 50 Yuan, 1940. P-87cs. Specimen. PMG Superb Gem Uncirculated 67 EPQ. (S/M#C294-243b). Printed by ABNC. Serial number on front. Chungking.

民國二十九年中國銀行伍拾圓。樣張。 ABNC印製。正面序列號。重慶地名。

$400-$700

40066

(t) CHINA—REPUBLIC. Bank of China. 5 Yuan, 1941. P-93. PMG Choice Uncirculated 64. (S/M#C294-262). Printed by CMPA. Seldom offered this nice.

民國三十年中國銀行伍圓。 CMPA印製。此等品相罕有。

$500-$800

40067

(t) CHINA—REPUBLIC. Bank of Communications. 1 Yuan, 1914. P-116vs. Specimen. Gem Uncirculated 66 EPQ. (S/M#C126). Printed by ABNC. Without branch.

民國三年交通銀行壹圓。樣張。 ABNC印製。地名。

$450-$750

40068

(t) CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1914. P-117s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. (S/M#C126). Printed by ABNC. Various colors. PMG Pop 11/None Finer.

民國三年交通銀行伍圓。樣張。 ABNC印製。多彩。另有10枚同分，無更高分。

$400-$700

40069

(t) CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1914. P-117s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. (S/M#C126-96). Printed by ABNC. Various branches & colors.

民國三年交通銀行伍圓。樣張。 ABNC印製。不同地名和顏色印墨。

$400-$700

40070

(t) CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1914. P-117s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C126). Printed by ABNC. Various colors.

民國三年交通銀行伍圓。樣張。 ABNC印製。多彩。

$500-$700

40071

(t) CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1914. P-117s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C126). Printed by ABNC. Various colors.

民國三年交通銀行伍圓。樣張。 ABNC印製。多彩。

$400-$700

40072

CHINA—REPUBLIC. Bank of Communication. 5 Yuan, 1914. P-117y. PCGS Banknote Choice Fine 15. (S/M#C126-UNL). Printed by ABNC. Blue shanghai overprint. An incredibly scarce variety, and the first we have offered in quite some time.

民國三年交通銀行伍圓。 ABNC印製。藍色上海加蓋。十分珍稀的版別，本行近年經手的首枚。

$1,000-$2,000

40073

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1914. P-118s1. Specimen. Superb Gem Uncirculated 67 EPQ. (S/M#C126). Printed by ABNC. Various colors.

民國三年交通銀行拾圓。樣張。 ABNC印製。多彩。

$500-$750

40074

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1914. P-118s1. Specimen. Gem Uncirculated 65 EPQ. (S/M#C126). Printed by ABNC. Various colors.

民國三年交通銀行拾圓。樣張。 ABNC印製。多彩。

$500-$700

40075

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1914. P-118s1. Specimen. PMG Choice Uncirculated 64 EPQ. (S/M#C126). Printed by ABNC. Various colors.

民國三年交通銀行拾圓。樣張。 ABNC印製。多彩。

$400-$700

40076

(t) CHINA—REPUBLIC. Bank of Communications. 50 Yuan, 1914. P-119s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C126). Printed by ABNC. Just two have been graded finer by PMG.

民國三年交通銀行伍拾圓。樣票。 ABNC印製。PMG另有兩張更高分。

$700-$1,000

40077

(t) CHINA—REPUBLIC. Bank of Communications. 50 Yuan, 1914. P-119c. PMG Gem Uncirculated 65 EPQ. (S/M#C126-123). Printed by ABNC. Shanghai. Gem.

民國三年交通銀行伍拾圓。 ABNC 印製。上海地名。珍品。

$500-$1,000

40078

(t) CHINA—REPUBLIC. Bank of Communications. 100 Yuan, 1914. P-120s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C126). Printed by ABNC. Seen with a large bottom margin, as PMG mentions “Selvage Included.”

民國三年交通銀行壹佰圓。樣票。 ABNC印製。底部邊框較寬闊，PMG標注"帶紙邊"。

$500-$700

About Uncirculated 'Changchun' Branch 50 Cents
近未流通長春分行伍角

40079

CHINA—REPUBLIC. Bank of Communications. 50 Cents, 1915. P-121a. PCGS Banknote About Uncirculated 50. (S/M#C126). Printed by ABNC. An elusive Changchun variety 50 Cents note, offered here in a highly attractive About Uncirculated state of preservation. For reference, although this note is in a PCGS Banknote holder, PMG has graded just one example for this variety. The front of the note depicts an early steamship at left with the design details standing out in bold black ink. The reverse of the note has a central design of deep purple, dark blue and black ink. The front of the note is in Chinese whilst the back is in English. We have not offered this variety since our April 2012 Hong Kong auction, and this note should attract plenty of attention. PCGS Banknote comments "Pinholes."

民國四年交通銀行伍角。 ABNC 印製。長春地名。非常珍罕的版別，AU 品相更是迷人。此張由 PCGS 紙幣評級，PMG 評鑒中此版僅有一張。正面爲早期蒸汽船以黑色油墨印於左側，反面中央採用深紫、深藍及黑色三色。 正面印刷漢字，反面則是英文。上次上拍同版拍品爲 2012 年香港四月拍賣。定能獲得眾多藏家垂青的一張。PMG 標註"針孔"。

$7,500-$12,500

40080

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1924. P-136cts. Color Trial Specimen. PMG Choice Uncirculated 64. (S/M#C126). Printed by W&S. Specimen overprints with three hole cancellations. One of just a dozen examples graded for the variety. Scarce.

民國十三年交通銀行拾圓。試色樣票。 W&S印製。"SPECIMEN"加蓋，三個注銷孔。PMG評級12枚中的一枚，珍罕。

$900-$1,500

40081

(t) CHINA—REPUBLIC. Bank of Communications. 20 Yuan, 1924. P-137s1. Front Specimen. PMG Choice Uncirculated 64. (S/M#C1260163). Printed by W&S. No. 1192. One of just four examples graded by PMG for the variety. PMG comments "Previously Mounted."

民國十三年交通銀行貳拾圓。正面樣張。W&S印製。序列號 No. 1192。此版別PMG僅評有4枚，此枚屬其中一枚。PMG標注"曾經黏貼"。

$1,000-$2,000

40082

CHINA—REPUBLIC. Bank of Communications. 20 Cents, 1927. P-143b. PMG Choice Uncirculated 64 EPQ. (S/M#C126-183b). Printed by W&S. Shanghai. Nearly Gem.

民國十六年交通銀行貳角。 W&S印製。上海地名。近頂級品相。

$400-$600

40083

(t) CHINA—REPUBLIC. Bank of Communications. 1 Yuan, 1927. P-145Cs. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C126-200). Printed by ABNC. Tientsin.

民國十六年交通銀行壹圓。樣張。 ABNC印製。天津地名。

$400-$700

40084

(t) CHINA—REPUBLIC. Bank of Communications. 1 Yuan, 1935. P-152. PMG Gem Uncirculated 66 EPQ. (S/M#C126-240). Printed by W&S. Overprint on China P-534. Gem.

民國二十四年交通銀行壹圓。 W&S 印製。加蓋於中國 P-534 之上。絕佳品相。

$1,000-$2,000

40085

(t) CHINA—REPUBLIC. Lot of (10). Bank of Communications. 5 Yuan, 1935. P-154a. Consecutive. PMG Choice Uncirculated 64. An impressive grouping of ten consecutive 5 Yuan notes, all are in CU 64 grades.

民國二十四年交通銀行伍圓。十張連號。 一組 10 張連號伍圓，均獲評 CU 64。

$500-$1,000

40086

(t) CHINA—REPUBLIC. Bank of Communications. 25 Yuan, 1941. P-160. PMG Choice Uncirculated 64. (S/M#C126-260). Printed by ABNC. Seldom offered this nice.

民國三十年交通銀行貳拾伍圓。 ABNC印製。此等品相罕見。

$400-$600

40087

(t) CHINA—REPUBLIC. Central Bank of China. 1 Dollar, 1926. P-182s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#C305-22). Printed by ABNC. Specimen.

民國十五年中央銀行壹圓。樣張。 ABNC印製。樣票。

$500-$800

40088

(t) CHINA—REPUBLIC. Central Bank of China. 5 Dollars, 1926. P-183s. Specimen. PMG Choice Uncirculated 64 EPQ. Printed by ABNC. Specimen.

民國十五年中央銀行伍圓。樣張。 ABNC印製。樣票。

$400-$700

40089

(t) CHINA—REPUBLIC. Lot of (5). Central Bank of China. 1 to 100 Dollars, 1928. P-195s to 199s. Specimens. PMG Gem Uncirculated 66 EPQ & Superb Gem Unc 67 EPQ. Included in this lot are P-195s in GU 66Q; P-196s in GU 66Q; P-197s in GU 66Q; P-198s in SGU 67Q; and P-199s in GU 66Q.

民國十七年中央銀行壹圓至壹佰圓。樣張。五張一組。 P-195s、P-196s、P-197s和P-199s均獲評GU 66Q；P-198s獲評SGU 67Q。

$1,250-$1,750

40090

(t) CHINA—REPUBLIC. Central Bank of China. 100 Dollars, 1928. P-199s. Specimen. PMG Choice Uncirculated 64 EPQ. (S/M#C300-44). Shanghai. Printed by ABNC. Specimen. Nearly Gem.

民國十七年中央銀行壹佰圓。樣張。 上海地名。ABNC印製。樣票。近頂級品相。

$1,500-$2,000

40091

(t) CHINA—REPUBLIC. Lot of (10). Central Bank of China. 100 Yuan, 1936. P-220a. Consecutive. PMG Choice Uncirculated 64 EPQ to Superb Gem Uncirculated 67 EPQ. A lovely consecutive offering of ten notes. Grades range from CU 64 EPQ to SGU 67 EPQ.

民國二十五年中央銀行壹佰圓。十張連號。 十張連號，評級由CU 64 EPQ至 SGU 67 EPQ不等。

$700-$1,000

40092

CHINA—REPUBLIC. Central Bank of China. 500 Yuan, 1936. P-221a. PMG Choice Very Fine 35. (S/M#C300-100). Printed by W&S. Signature #11. Attractive color stands out for the assigned grade.

民國二十五年中央銀行伍佰圓。 W&S印製。簽字 #11。印色誘人。

$500-$1,000

40093

CHINA—REPUBLIC. Lot of (9). Central Bank of China. 2 to 100 Yuan, 1941. P-Various. PMG Choice About Uncirculated 58 to Gem Uncirculated 66 EPQ. Included in this lot are P-230 in GU 65Q; P-231 in CAU 58; P-234a in CU 64Q; P-235 in CU 64Q; P-237b in CU 64Q; P-239a in CU 63 which PMG comments "Stains"; P-240a in GU 65Q which PMG comments "As Made Ink"; P-240c in GU 66Q; and P-243a in CU 64.

民國三十年中央銀行貳至壹佰圓。九張。 包含P-230，分數GU 65Q；P-231，分數CAU 58；P-234a，分數CU 64Q；P-235，分數CU 64Q；P-237b，分數CU 64A；P-239a，分數CU 63，標注"污漬"；P-240a，分數GU 65Q，標注"印刷留墨"；P-240c，分數GU 66Q；及P-243a，分數CU 64。

$400-$700

40094

(t) CHINA—REPUBLIC. Pack of (100). Central Bank of China. 100 Yuan, 1942. P-249c. Choice Extremely Fine to About Uncirculated. A consecutive pack of 100 of these 100 Yuan notes. Corner wear. Minor Ink.

民國三十一年中央銀行壹佰圓。一疊100張。 連號的100張壹佰圓鈔。邊角磨損，輕微墨漬。

$400-$700

40095

(t) CHINA—REPUBLIC. Bank of China. 1 Dollar, 1912. P-251. PCGS Banknote Very Fine 30 Details. Writing in Ink. (S/M#C294-301). Manchuria. Printed by ABNC. PCGS Banknote Grading comments "Writing in Ink."

民國元年中國銀行兌換券壹圓。 東三省地名。ABNC印製。PCGS Banknote評級標注"墨水書寫"。

$400-$700

40096

(t) CHINA—REPUBLIC. Bank of China. 1 Dollar, 1912. P-251. PCGS Banknote Very Fine 25 Details. Corner(s) Repaired. (S/M#C294-301). Printed by ABNC. Manchuria. Exchangeable to Coins. PCGS Banknote Grading comments "Corner(s) Repaired."

民國元年中國銀行兌換券壹圓。ABNC印製。東三省。兌換券。PCGS紙幣評級標注"邊角修補"。

$400-$700

40097

(t) CHINA—REPUBLIC. Central Bank of China. 20 Yuan, 1945. P-391s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. (S/M#C302-5). Printed by ABNC. Specimen. PMG Pop 1/1 Finer.

民國三十四年中央銀行貳拾圓。樣張。 ABNC印製。樣票。無同分，一張更高分。

$500-$750

40098

(t) CHINA—REPUBLIC. Central Bank of China. 50 Yuan, 1945. P-393s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. (S/M#C302-7). Printed by ABNC. Specimen. PMG Pop 5/None Finer.

民國三十四年中央銀行伍拾圓。樣張。 ABNC印製。樣票。與另4枚同列PMG最高分。

$400-$600

40099

(t) CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1945 (1948). P-394s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C302-8). Printed by ABNC. PMG Pop 2/4 Finer.

民國三十七年中央銀行壹佰圓。樣張。 ABNC印製。同分有1張，4張更高分。

$500-$750

40100

(t) CHINA—REPUBLIC. Central Bank of China. 1,000,000 Yuan, 1949. P-426. PMG Choice Uncirculated 63. (S/M#C302-75). Block 1-Z. Printed by CHB. An ultra high denomination note found here in a Choice Uncirculated grade.

民國三十八年中央銀行壹佰萬圓。 冠字 1-Z。CHB印刷。極高面值的未流通品相。

$400-$600

40101

CHINA—REPUBLIC. The Central Bank of China. 5 Million Gold Yuan, 1949. P-427. PCGS Banknote About Uncirculated 53. (S/M#C302-77). Printed by CHB. Gold Chin Yuan Issue.

民國三十八年中央銀行金圓券伍佰萬圓。 CHB印製。

$1,000-$2,000

40102

(t) CHINA—REPUBLIC. Lot of (4). Farmers Bank of China. 10 Cents, 5, 10 & 50 Yuan, 1935-43. P-455, 480A, 480B & 481. PMG About Uncirculated 50 to Choice Uncirculated 63. Included in this lot are P-455 in AU 55; P-480A in AU 55; P-480B in CU 63 which PMG comments "Stains"; and P-481 in AU 50 and PMG comments "Corner Damage, Stains."

民國二十四至三十二年中國農民銀行壹角，伍，拾 & 伍拾圓紙幣一組。四張。 含 P-45，獲評AU 55；P-480A，獲評AU 55；P-480B，獲評CU 63，PMG標注"污漬"；以及P-481，獲評AU 50，PMG標注"邊角損壞，污漬"。

$500-$800

40103

CHINA—REPUBLIC. Lot of (2). Farmers Bank of China. 5 & 10 Yuan, 1937. P-470 & 471. Very Fine. A duo of rare overprinted notes from the Farmers Bank of China.

民國二十六年中國農民銀行伍&拾圓。兩張。 中國農民銀行發行的兩枚加蓋珍品。

$400-$800

40104

(t) CHINA—REPUBLIC. Farmers Bank of China. 100 Yuan, 1941. P-477a. PMG Choice Uncirculated 63. (S/M#C290-83b). Serial number on front only. Printed by ABNC. Building next to small river with boats. Reverse displays bridge across water with small boat underneath.

民國三十年中國農民銀行壹佰圓。序列號僅在正面。ABNC印製。建築旁邊有小河，船舶於上。反面有橫越河流的橋，下面有小船。

$500-$700

40105

(t) CHINA—REPUBLIC. National Industrial Bank of China. 5 Yuan, 1931. P-532s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. (S/M#C291-11). Printed by ABNC. Specimen. PMG Pop 3/ None Finer.

民國二十年中國實業銀行伍圓。樣票。 ABNC印製。樣票。與另兩枚同列PMG最高分。

$700-$1,000

40106

(t) CHINA—REPUBLIC. Tah Chung Bank. 5 Yuan, 1938. P-565. PMG Gem Uncirculated 65 EPQ. (S/M#T12-41). Printed by BEPP. Peking.

民國二十七年大中銀行伍圓。 BEPP 印製。北京地名。

$750-$1,250

40107

(t) CHINA—REPUBLIC. Bank of Territorial Development. 5 Dollars, 1915. P-574r. Remainder. PMG About Uncirculated 55. (S/M#C165-21). Urga. Printed by CMN. Remainder. PMG comments "Minor Ink."

民國四年殖邊銀行伍圓。庫存票。庫倫地名。CMN印製。庫存票。PMG標注"輕微墨跡"。

$700-$1,000

40108

(t) CHINA—REPUBLIC. Bank of Territorial Development. 10 Dollars, ND (1916). P-584r. Remainder. PMG Choice About Uncirculated 58. (S/M#C165-52). Printed by ABNC. Remainder. PMG comments "Stamp Cancelled."

民國五年殖邊銀行拾圓。庫存票。ABNC印製。庫存票。PMG標注"蓋印注銷"。

$600-$800

40109

(t) CHINA—REPUBLIC. Market Stabilization Currency Bureau. 20 Coppers, 1920. P-606s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#T183-20). Printed by ABNC. Specimen. PMG Pop 8/ None Finer.

民國九年財政部平市官錢局銅元貳拾枚。樣張。 ABNC印製。樣票。與另7枚同列PMG最高分。

$500-$800

40110

CHINA—REPUBLIC. 500 Yuan, 1944. P-Unlisted. Front Printer's Design. PMG Gem Uncirculated 65 EPQ. (S/M#C300). Printed by SBNC. No. S204992★. Dated 8-15-44 at top right. An interesting uniface printer's design for this 500 Yuan note.

民國三十三年中央銀行伍佰圓。正面打印設計。 SBNC 印製。編號 S204992★。日期 8-15-44 印於上方右側。饒有趣味的單面設計。

$1,000-$2,000

1932 1 Yuan Front Printer's Model
1932年壹圓正面打印模

40111

(t) CHINA—REPUBLIC. Ministry of Finance Printing Board. 1 Yuan, 1932. P-Unlisted. Front Printer's Model. PMG Choice Uncirculated 63. Printed by MFPB. Mounted on black paper with number "5" at top left of black paper. An intricate border design in dark purple ink, with a portrait of Dr. Sun Yat-sen at left of center. At right is a floral design in dark purple, with two red stamps below and a solid zero serial number above. Included in this dual PMG holder is a letter which explains the aspects of the design, and was signed by the Director of the MFPB. Rust, most likely from paper clips on the letter. The letter is encapsulated but not graded. The printer's model for the 1 Yuan design is in a CU 63 grade. Scarce, and these printer's models seldom trade hands. An interesting piece of Chinese paper money printing history.

民國二十一年中華民國統一國幣券壹圓。正面打印模。 MFPB 印刷。裝裱於黑紙上，黑紙左上角有數字"5"。深紫色印墨爲主，繁複邊框設計，中央左側是孫中山先生的肖像。右邊是深紫色的花卉設計，下面有兩個紅色印章，上有全零序列號。此拍品附有一封解釋各方面設計的信函，並由 MFPB 董事簽署。信件上有些鏽跡，很可能來自回形針。此信同被封裝但沒有評分。 壹圓的印刷藏試印樣張爲CU 63級。稀缺，展現一段有趣的中國紙幣印刷歷史。

$4,000-$6,000

40112

CHINA—REPUBLIC. Lot of (38). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. About Uncirculated to Uncirculated. A terrific assortment of Central Bank notes. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份紙幣一組。38張。 中央銀行發行。建議買家仔細檢閱。**現況出售，概不退換。**

$600-$800

China—People's Republic

40113

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1 Yuan, 1948. P-800a. PMG Choice Uncirculated 64 EPQ. (S/M#C282). Block 123. Nearly Gem.

民國三十七年第一版人民幣壹圓。 冠字123。近Gem精品。

$700-$1,000

40114

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1 Yuan, 1948. P-800a. PMG Choice About Uncirculated 58. (S/M#C282). Block 123. An early 1948 1 Yuan PRC note, offered here in a Choice About Unc grade.

民國三十七年第一版人民幣壹圓 。 冠字123。早期1948 人民幣，精選未流通品相。

$500-$1,000

40115

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1 Yuan, 1948. P-800a. PMG About Uncirculated 55. (S/M#C282-1). Block 123. An often difficult to obtain 1948 PRC 1 Yuan. PMG comments "Minor Discoloration."

民國三十七年第一版人民幣壹圓。 冠字123。難得的1948年第一版壹圓。PMG 標注"輕微褪色"。

$500-$1,000

40116

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 5 Yuan, 1948. P-801a. PMG Choice Uncirculated 63. (S/M#C282). Block 567. PMG comments "Minor Stains."

民國三十七年第一版人民幣伍圓。 冠字567。PMG 標註"輕微玷污"。

$800-$1,250

40117

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 5 Yuan, 1948. P-801a. PMG Choice Uncirculated 63. (S/M#C282). Block 345.

民國三十七年第一版人民幣伍圓。 冠字345。

$500-$750

40118

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 5 Yuan, 1948. P-801s1 & 801s2. Front & Back Specimens. PMG Choice Very Fine 35. (S/M#C282). No.s "19587" & "19632". Both are in VF 35, and PMG comments "Stains" on the front specimen.

民國三十八年第一版人民幣伍圓。正反單面樣張。 "19587"及"19632"。均爲VF 35，PMG正面標示"漬點"。

$400-$700

40119

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 5 Yuan, 1948. P-802. PCGS Banknote Choice About Uncirculated 58 PPQ. (S/M#C282-2). Block 132. Sheep heard at left with an ornate guilloche at right.

民國三十七年第一版人民幣伍圓。 冠字132。牧羊在左，面值花團在右。

$700-$1,000

40120

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 5 Yuan, 1948. P-802a. PMG Gem Uncirculated 65 EPQ. (S/M#C282). Block 132. A lovely Gem example of this 1948 5 Yuan note.

民國三十七年第一版人民幣伍圓。 冠字132。精美誘人。

$1,250-$1,750

40121

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 5 Yuan, 1948. P-802a. PMG Choice About Uncirculated 58. (S/M#C282-2). Block 132. Sheep herders on front with intricate lathe work on the reverse.

民國三十七年第一版人民幣伍圓。 冠字132。正面是牧羊人，背面是繁複的花邊圖案。

$500-$1,000

40122

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 5 Yuan, 1948. P-802a. PMG About Uncirculated 55. (S/M#C282). Block 213. PMG comments "Small Internal Tear."

民國三十七年第一版人民幣伍圓。 冠字 213。PMG 標註 "小內裂"。

$500-$800

40123

CHINA—PEOPLE'S REPUBLIC. Lot of (3). The People's Bank of China. 1 & 5 Yuan, 1948-49. P-802a & 812a. PMG Choice Uncirculated 64 & 64 EPQ. Included in this lot are P-802a in CU 64 EPQ; and two P-812a in CU 64.

民國三十七至三十八年第一版人民幣壹&伍圓。三張。 包括 CU 64 EPQ， P-802a；和 CU 64 ，兩張 P-812a。

$1,500-$2,500

40124

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 10 Yuan, 1948. P-803s. Specimen. PMG Choice Uncirculated 63. (S/M#C282). Block 123. No. 019675. Specimen.

民國三十七年第一版人民幣拾圓 。樣張。 冠字123。019675號。樣票。

$500-$1,000

40125

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 20 Yuan, 1948. P-804s. Specimen. PMG Choice Uncirculated 64. (S/M#C282). Block 123. No. 014592.

民國三十七年第一版人民幣貳拾圓 。樣張。 冠字123。014592號。

$700-$1,000

40126

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 1948. P-806s. Specimen. PMG Choice Uncirculated 64 EPQ. (S/M#C282). Block 123. No. 0005357.

民國三十七年第一版人民幣壹佰圓 。樣張。 冠字123。0005357號。

$600-$1,000

40127

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 1948. P-807as. Specimen. PMG Choice Uncirculated 63. (S/M#C282). Block 123. Blue underprint. No. 009883.

民國三十七年第一版人民幣壹佰圓 。樣張。 冠字123。藍色底印。009883 號。

$700-$1,000

40128

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 1948. P-807as. Specimen. PMG About Uncirculated 53. (S/M#C282). Block 123. Blue underprint. No. 010147. PMG comments "Tear."

民國三十七年第一版人民幣壹佰圓。樣張。 冠字123。藍色底印。010147 號。PMG標示"小撕口"。

$700-$1,000

40129

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 1948. P-808s. Specimen. PMG Choice Uncirculated 64. (S/M#C282-9). Block 123. Specimen No. 022632.

民國三十七年第一版人民幣壹佰圓。樣張。 冠字123。樣票編號No. 022632。

$400-$700

40130

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 100 Yuan, 1948. P-808s. Front & Back Specimens. PMG Choice About Uncirculated 58 & Choice Uncirculated 64. The front specimen is in CAU 58 and the back specimen is in CU 64, and PMG comments "Ink."

民國三十七年第一版人民幣壹佰圓。正反單面樣張。 正面樣張獲評 CAU 58，反面獲評 CU 64。 PMG 標註"油墨"。

$500-$700

40131

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 1948. P-808bs. Specimen. PMG Choice Uncirculated 64. (S/M#C282). Block 123. Watermark of Stars. No. 021747.

民國三十七年第一版人民幣壹佰圓 。樣張。冠字123。空五星水印。021747 號。

$700-$1,200

40132

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 1948. P-808b. PMG Choice Extremely Fine 45. (S/M#C282-9). Block 123. Watermark of Star. A tougher 1948 dated 100 Yuan note offered here in an appealing mid-grade.

民國三十七年第一版人民幣壹佰圓。 冠字123。星水印。1948日期的壹佰圓較爲難得。中等評分，品相迷人。

$500-$750

40133

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1000 Yuan, 1948. P-810s. Specimen. PMG Choice Uncirculated 63. (S/M#C282). Block 123. Watermark of triangles. No. 0028659.

民國三十七年第一版人民幣壹仟圓 。樣張。 冠字123。菱花水印。0028659 號。

$900-$1,500

40134

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1000 Yuan, 1948. P-810s. Specimen. PMG Extremely Fine 40 EPQ. (S/M#C282-14). Block 123. Specimen No. 0019818.

民國三十七年第一版人民幣壹仟圓。樣張。 冠字123。樣票序號 0019818。

$400-$600

40135

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1000 Yuan, 1948. P-810a1. PMG Extremely Fine 40. (S/M#C282-14). Block 658. Gothic Serial Number 4mm.

民國三十七年第一版人民幣壹仟圓。 冠字658。哥德式序列號4毫米。

$1,000-$2,000

40136

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1 Yuan, 1949. P-812a. PMG Gem Uncirculated 65 EPQ. (S/M#C282). Block 123. Gem.

民國三十八年第一版人民幣壹圓。 冠字123。頂級品相。

$1,250-$1,750

40137

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1949. P-812a. PMG Gem Uncirculated 65 EPQ. (S/M#C282). Block 123. Gem.

民國三十八年第一版人民幣壹圓。 冠字123。珍品。

$900-$1,250

40138

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1 Yuan, 1949. P-812a. PMG Choice Uncirculated 64 EPQ. (S/M#C282-20). Block 123. Nearly Gem.

民國三十八年第一版人民幣壹圓。 冠字123。近頂級品相。

$700-$1,000

40139

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1 Yuan, 1949. P-812a. PMG Choice Uncirculated 63. (S/M#C282). Block 123. PMG comments "Minor Stains."

民國三十八年第一版人民幣壹圓。 冠字123。PMG標注"輕微污漬"。

$500-$1,000

40140

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1 Yuan, 1949. P-812a. PMG About Uncirculated 50. (S/M#C282). Block 123. PMG comments "Minor Rust."

民國三十八年第一版人民幣壹圓。 冠字123。PMG 標註"輕微玷污"。

$500-$750

40141

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 5 Yuan, 1949. P-813a. PMG Choice Uncirculated 64 EPQ. (S/M#C282-21). Block 123. Without watermark.

民國三十八年第一版人民幣伍圓。 冠字123。無水印。

$500-$750

40142

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (3). The People's Bank of China. 5, 10 & 20 Yuan, 1949. P-813A, 818a & 825a. PMG Choice Fine 15 to Very Fine 25. Included in this lot are P-813A in VF 20; P-818a in CF 15; and P-825a in VF 25.

民國三十八年第一版人民幣伍圓、拾圓及貳拾圓。三張一組。此組含 P-813A，獲評 VF 20、P-818a 獲評 CF 15 及 P-825a 獲評 VF 25。

$2,000-$3,000

40143

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 5 & 20 Yuan, 1949. P-813A & 825a. PMG Very Fine 30 & Choice Very Fine 35. P-813A is in VF 30 and PMG comments "Minor Repair"; and P-825a in CVF 35.

民國三十八年中國人民銀行江西省分行伍及貳拾圓。兩張。P-813A獲評VF 30，PMG標注"輕微修補"；P-852a獲評CVF 35。

$1,500-$2,500

40144

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 5 Yuan, 1949. P-813s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#C282-21). Block 123. Specimen No. C0003381.

民國三十八年第一版人民幣伍圓。樣張。 冠字123。樣票No. C0003381。

$400-$700

40145

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 5 Yuan, 1949. P-813s. Specimen. PMG Choice Uncirculated 63 EPQ. (S/M#C282). Block 123. No. 00010533.

民國三十八年第一版人民幣伍圓 。樣張。 冠字123。00010533 號。

$400-$750

Thinking of Selling?
有意出售您的收藏？

Call 852.2117.1191 (HK) or 1.800.458.4646 (US)
today to consign to one of our legendary events.

敬請致電 852.2117.1191（香港）或 1.800.458.4646（美國）委託至本公司拍賣。

LEGENDARY COLLECTIONS | LEGENDARY RESULTS | A LEGENDARY AUCTION FIRM

傳奇集藏 | 震撼價格 | 拍賣龍頭

1949 5 Yuan Front & Back Specimens
民國三十八年正反單面伍圓樣張

40146

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 5 Yuan, 1949. P-814As1 & 814As2. Front & Back Specimens. PMG Choice Very Fine 35 & Choice Extremely 45. (S/M#C282). An incredible opportunity to acquire the front & back specimens for this variety, as just nine examples of each are listed in PMG's population report. The front specimen depicts a factory at left with blue specimen number "00328" at upper center. The design is in a dark blue ink which contrasts quite well with the red specimen overprints. The back specimen shows a hydroelectric plant at center with the design in a violet color. The specimen overprints are in blue ink. Seldom offered at public auction, and the first set we can recall handling. Scarce. PMG comments "Stain" on the front specimen, and "Previously Mounted" on the back specimen.

民國三十八年第一版人民幣伍圓。正反單面樣張。 絕佳機會入手正反面樣張，PMG報告中僅九枚曾被評鑑。正面左側見工廠，藍色樣票號00328 於中央頂端。深藍油墨設計，與紅色樣張加蓋互相輝映。反面樣張中央爲水力發電廠，紫羅蘭色設計。鮮少面世，我們記憶中首次經手。罕見。PMG標示正面樣張"漬點"，反面樣張"曾經黏貼"。

$50,000-$75,000

40147

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 10 Yuan, 1949. P-815b. PMG Choice Uncirculated 64 EPQ. (S/M#C282). Block 024. Watermark of horizontal wavy lines. A lovely near-Gem offering of this early PRC note.

民國三十八年第一版人民幣拾圓。冠字024。橫水波紋水印。漂亮的近 Gem 品相。

$1,000-$1,500

40148

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 10 Yuan, 1949. P-815b. PMG About Uncirculated 50 EPQ. (S/M#C282-25). Block 240. Watermark of Horizontal Wavy Lines.

民國三十八年第一版人民幣拾圓。 冠字240。橫水波紋水印。

$500-$800

40149

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1949. P-816a. PMG Gem Uncirculated 65 EPQ. (S/M#C282). Block 123. Without watermark.

民國三十八年第一版人民幣拾圓。 冠字123。無水印。

$900-$1,250

40150

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 10 Yuan, 1949. P-816as. Specimen. PMG Choice Uncirculated 63. (S/M#C282). Block 123. Without watermark. No. 00010453.

民國三十八年第一版人民幣壹佰圓 。樣張。 冠字123。無水印。00010453 號。

$500-$1,000

40151

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 10 Yuan, 1949. P-817s. Specimen. PMG Choice Uncirculated 64. (S/M#C282). Block 123. No. 015662.

民國三十八年第一版人民幣拾圓。樣張。 冠字123。015662 號。

$500-$1,000

40152

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 10 Yuan, 1949. P-817s. Specimen. PMG Choice About Uncirculated 58. (S/M#C282-24). Block 123. Specimen No. 014382. Red specimen overprints and serial numbers.

民國三十八年第一版人民幣拾圓。樣張。 冠字123。樣票編號 014382。紅色樣票加蓋，有編號。

$500-$750

40153

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 10 Yuan, 1949. P-817a. PMG About Uncirculated 55. (S/M#C282-24). Block 123. Train passing a factory at left with an intricate die counter at right surrounded by a light green guilloche. The design on the reverse showcases intricate lathe work in a dark green color.

民國三十八年第一版人民幣拾圓。 冠字123。火車駛過工廠，右側淺綠網紋圍繞面值。反面花紋設計精緻，以深綠油墨印刷。

$750-$1,250

40154

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 10 Yuan, 1949. P-817a. PMG About Uncirculated 55. (S/M#C282). Block 123. Train passing a factory at left with a die counter at right surrounded by a dark green guilloche.

民國三十八年第一版人民幣拾圓。 冠字123。左邊爲火車經過工廠，右邊面值，綠色花飾環繞。

$900-$1,500

40155

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 20 Yuan, 1949. P-819a. PMG About Uncirculated 50. (S/M#C282). Block 243. Grazing cattle at left. Intricate guilloche at right.

民國三十八年第一版人民幣貳拾圓。 冠字243。六和塔在左。繁複團花在右。

$700-$1,000

40156

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 20 Yuan, 1949. P-819a. PMG Choice Extremely Fine 45. (S/M#C282-31). Block 123. An attractive mid-grade example of this PRC 1949 20 Yuan.

民國三十八年第一版人民幣貳拾圓。 冠字123。評級中等且誘人的貳拾圓。

$1,000-$2,000

40157

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 20 Yuan, 1949. P-819a. PMG Choice Very Fine 35. (S/M#C282). Block 234. An early PRC note offered here in an always popular mid-grade.

民國三十八年第一版人民幣貳拾圓。 冠字234。早期發行，廣受歡迎的分數。

$400-$750

40158

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 20 Yuan, 1949. P-820a. PMG About Uncirculated 55. (S/M#C282-30). Block 354. PMG comments "Minor Rust."

民國三十八年第一版人民幣貳拾圓。 冠字354。PMG 標註"輕微銹斑"。

$1,000-$2,000

40159

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 20 Yuan, 1949. P-820a. PMG Choice Very Fine 35. (S/M#C282). Block 132. A mid-grade example of this elusive variety.

民國三十八年第一版人民幣貳拾圓。 冠字132。評分中等的罕有版別。

$500-$800

40160

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 20 Yuan, 1949. P-820a. PMG Choice Very Fine 35. (S/M#C282-30). Block 123. PMG comments "Minor Repairs."

民國三十八年第一版人民幣貳拾圓。 冠字123。PMG標注"輕微修補"。

$400-$750

40161

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 20 Yuan, 1949. P-820s1 & 820s2. Front & Back Specimens. PMG About Uncirculated 55 & Choice Uncirculated 63. (S/M#C282). Matching control numbers of "033086." PMG comments "Minor Stains" on the front specimen, which is in CU 63. The back specimen is in AU 55.

民國三十八年第一版人民幣貳拾圓。正反單面樣張。 一致編號 "033086."。PMG 標示正面樣張 "輕微漬點"，CU 63。反面AU 55。

$800-$1,200

40162

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 20 Yuan, 1949. P-821as. Specimen. PMG Choice Uncirculated 64 EPQ. (S/M#C282). Block 123. Thick paper. R&H below bridge. No. 00015530.

民國三十八年第一版人民幣貳拾圓。樣張。 冠字123。厚紙。橋下有 R&H。00015530 號。

$500-$800

40163

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 20 Yuan, 1949. P-822s. Specimen. PMG Choice Uncirculated 64. (S/M#C282). Block 123. No. 07903816.

民國三十八年第一版人民幣貳拾圓。樣張。 冠字123。07903816號。

$1,000-$2,000

40164

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 20 Yuan, 1949. P-822a. PMG Very Fine 30. (S/M#C282). Block 123.

民國三十八年第一版人民幣貳拾圓。 冠字123。

$500-$750

40165

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 20 Yuan, 1949. P-822a. PMG Very Fine 25. (S/M#C282-27). Block 123. Light Brown.

民國三十八年第一版人民幣貳拾圓。 冠字123。淺棕色。

$500-$1,000

40166

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 20 Yuan, 1949. P-823as1 & 823as2. Front & Back Specimen. PMG Choice Uncirculated 64. (S/M#C282). No.'s "13698" & "13603". Both notes are in the same CU 64 grade.

民國三十八年第一版人民幣貳拾圓。正反單面樣張。 "13698"及"13603"。均爲CU 64 。

$700-$1,000

40167

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 20 Yuan, 1949. P-823as. Specimen. PMG Choice Uncirculated 63. (S/M#C282). Block 123. Blue underprint. Specimen. PMG comments "Minor Stains."

民國三十八年第一版人民幣貳拾圓。樣張。 冠字123。藍色底印。樣票。PMG標註"輕微污漬"。

$400-$600

From the Hobart Collection.

40168

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 20 Yuan, 1949. P-823a. PMG Extremely Fine 40. (S/M#C282). Blue underprint. Block 354. An always popular design type seen here in a mid-grade.

民國三十八年第一版人民幣貳拾圓。 藍色底印。冠字354。深受喜愛的設計，中等評分。

$1,000-$1,500

40169

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 20 Yuan, 1949. P-824s. Specimen. PMG Choice Uncirculated 63 EPQ. (S/M#C282). Block 123. No. 0019679.

民國三十八年第一版人民幣貳拾圓。樣張。 冠字123。0019679號。

$500-$750

Uncirculated 1949 20 Yuan
未經流通民國三十八年貳拾圓

40170

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 20 Yuan, 1949. P-824a. PMG Choice Uncirculated 63 EPQ. (S/M#C282-33). Block 123. Workers pushing ore cart at center with a factory in the background. Dark purple ink comprises the border design whilst the underprint is in a light green color. The reverse displays intricate lathe work in a dark hunter green ink.

民國三十八年第一版人民幣貳拾圓。 冠字123。工人在中央推著礦車，背景是一家工廠。深紫色墨水構成邊框設計，而底印爲淺綠色。反面印墨採用深森林綠油墨。

$4,000-$5,000

40171

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 20 Yuan, 1949. P-824a. PMG Choice About Uncirculated 58 EPQ. (S/M#C282). Block 312. An elusive early PRC 20 Yuan note.

民國三十八年第一版人民幣貳拾圓。 冠字312。頗難得的中華人民共和國早期發行貳拾圓。

$750-$1,250

40172

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 50 Yuan, 1949. P-826s. Specimen. PMG Choice Uncirculated 63. (S/M#C282). Block 123. No. 00014406. PMG comments "Minor Ink."

民國三十八年第一版人民幣伍拾圓 。樣張。 冠字123 。00014406 號。PMG 標註"輕微油墨"。

$700-$1,000

40173

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 50 Yuan, 1949. P-826s. Specimen. PMG Choice About Uncirculated 58. (S/M#C282-41). Block 123. Specimen No. 00014566 in blue on back. Red specimen overprint and serial number.

民國三十八年第一版人民幣伍拾圓。樣張。 冠字123。反面藍色樣票編號 0001456。紅色樣票加蓋，有編號。

$700-$900

40174

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 50 Yuan, 1949. P-826sf & 826sb. Front & Back Specimens. PMG About Uncirculated 55 & Choice About Uncirculated 58. Matching specimen serial numbers of "00000992". The front specimen is in CAU 58 while the back specimen is in AU 55.

民國三十八年第一版人民幣伍拾圓。正反單面樣張。 相同序號 00000992。正面樣票獲評 CAU 58，反面獲評 AU 55。

$500-$800

40175

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 50 Yuan, 1949. P-827s. Specimen. PMG Choice Uncirculated 64 EPQ. (S/M#C282). Block 123. No. 00004552.

民國三十八年第一版人民幣伍拾圓 。樣張。 冠字123 。00004552 號。

$700-$1,000

40176

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 50 Yuan, 1949. P-827s. Specimen. PCGS Banknote Uncirculated 62. (KYJ-C118a). Specimen No. 00005081 in red on back. Red face. Blue specimen overprint and red specimen serial number.

民國三十八年第一版人民幣伍拾圓。樣張。 反面紅色樣票編號00005081。正面紅色，藍色樣票加蓋，紅色樣票序號。

$700-$900

40177

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 50 Yuan, 1949. P-828s1 & 828s2. Front & Back Specimens. PMG About Uncirculated 50 & Choice Uncirculated 63. (S/M#C282). No.'s "003010" & "013059". The front specimen is in AU 50 and the back specimen is in CU 63.

民國三十八年第一版人民幣伍拾圓。正反單面樣張。 "003010"及 "013059"。正面樣張 AU 50 ；反面樣張 CU 63。

$400-$750

40178

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 50 Yuan, 1949. P-829a. PMG Choice Fine 15. (S/M#C282). Block 172. 6 Digit Serial Number. PMG comments "Corner Missing."

民國三十八年第一版人民幣伍拾圓。 冠字 172。六位數序號。PMG 標註 "邊角缺失"。

$500-$800

40179

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 50 Yuan, 1949. P-829b. PMG Choice Uncirculated 64 EPQ. (S/M#C282-35). Block 913. 7 digit serial number. Nearly Gem.

民國三十八年第一版人民幣伍拾圓。 冠字913。7位數序列號。近Gem精品。

$1,000-$2,000

40180

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 50 Yuan, 1949. P-829b. PMG Choice Uncirculated 64. (S/M#C282). Block 179. 7 digit serial number.

民國三十八年第一版人民幣伍拾圓。 冠字179。7位數序列號。

$1,500-$2,000

40181

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 50 Yuan, 1949. P-830as. Specimen. PMG Choice Uncirculated 63. (S/M#C282). Block 123. 6 digit serial number. No. 027599. PMG comments "Previously Mounted."

民國三十八年第一版人民幣伍拾圓 。樣張。冠字123。六位數序號。027599 號。PMG標明"有黏貼痕跡"。

$500-$1,000

40182

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 Yuan, 1949. P-830b. PMG Choice About Uncirculated 58 EPQ. (S/M#C282). Block 917. 8 digit serial number.

民國三十八年第一版人民幣伍拾圓。 冠字917。8位數序列號。

$750-$1,250

40183

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 50 Yuan, 1949. P-830b. PMG Very Fine 30. (S/M#C282-36). Block 971. 8 Digit Serial Number.

民國三十八年第一版人民幣伍拾圓。 冠字971。票號八位數。

$400-$700

40184

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 1949. P-831b. PMG Choice Uncirculated 64 EPQ. (S/M#C282). Block 028. 8 digit serial number. Nearly Gem.

民國三十八年第一版人民幣壹佰圓。 冠字028。8位數序列號。近Gem級別。

$400-$800

40185

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 1949. P-831b. PMG Choice Uncirculated 63. (S/M#C282). 8 Digit Serial Number. Block 802.

民國三十八年第一版人民幣壹佰圓。 票號八位數。冠字802。

$400-$600

40186

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-831b. PMG Choice About Uncirculated 58 EPQ. (S/M#C282). Block 846. 8 digit serial number.

民國三十八年第一版人民幣壹佰圓。 冠字846。8位數序列號。

$500-$750

40187

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 1949. P-831b. PMG About Uncirculated 55 EPQ. (S/M#C282-43). Block 042. 8 Digit Serial Number.

民國三十八年第一版人民幣壹佰圓。 冠字042。票號八位數。

$400-$600

40188

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-832a. PMG Extremely Fine 40. (S/M#C282). Block 382. Watermark of Stars.

民國三十八年第一版人民幣壹佰圓。 冠字382。空心星水印。

$500-$700

40189

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 1949. P-833a. PMG About Uncirculated 50. (S/M#C282). Block 729. Seals 20mm apart. Watermarked.

民國三十八年第一版人民幣壹佰圓。 冠字729。印鑒間隔 20毫米。有水印。

$400-$600

From the Hobart Collection.

40190

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 1949. P-833b1s. Specimen. PMG Choice Uncirculated 64. Block 712. Watermark of wavy lines. Seals 42mm apart. No. 025571. PMG comments "Minor Paper Pull."

民國三十八年第一版人民幣壹佰圓。樣張。 橫波紋水印。印鑒間隔42mm。025571 號。PMG 標注"輕微有撕扯"。

$600-$800

40191

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 1949. P-836a. PMG Choice Uncirculated 64. (S/M#C282-46). Block 864. A design type never offered enough to satisfy collector demands.

民國三十八年第一版人民幣壹佰圓。 冠字864。倍受追捧，永不過時的版別。

$400-$700

40192

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 1949. P-836a. PMG Choice Uncirculated 64. (S/M#C282-46). Block 864. Factory in the background with pack mules at center.

民國三十八年第一版人民幣壹佰圓。 冠字864。工廠背景，馱物騾子在中。

$400-$700

40193

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 1949. P-836a. PMG Choice Uncirculated 63. (S/M#C282-46). Block 576. PMG comments "Minor Toning."

民國三十八年第一版人民幣壹佰圓。 冠字576。PMG 標註"輕微氧化"。

$600-$1,000

40194

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 1949. P-836a. PMG Choice About Uncirculated 58 EPQ. (S/M#C282-46). Block 534. Found with PMG's coveted EPQ qualifier.

民國三十八年第一版人民幣壹佰圓。 冠字534。PMG給予此枚EPQ級別。

$400-$700

40195

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 1949. P-836a. PMG About Uncirculated 53. (S/M#C282-46). Block 576. We are also offering the consecutive note. PMG comments "Minor Toning."

民國三十八年第一版人民幣壹佰圓。 冠字576。另一張連號亦於本次拍賣中亮相。PMG 標註"輕微氧化"。

$400-$700

40196

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 200 Yuan, 1949. P-837a. PMG About Uncirculated 53. (S/M#C282-51). Block 058. Gothic Serial Number. PMG comments "Small Tear."

民國三十八年第一版人民幣貳佰圓。 冠字058。哥德式序列號。PMG標示"小破損"。

$700-$1,000

40197

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 200 Yuan, 1949. P-837a1s. Specimen. PMG Choice Uncirculated 63. (S/M#C282). Block 251. Gothic S/N. Watermark of Triangles. No. 025540.

民國三十八年第一版人民幣貳佰圓。樣張。冠字251。哥德式序列號。三角形的水印。025540 號。

$600-$1,000

40198

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 200 Yuan, 1949. P-837a2. PMG Choice About Uncirculated 55 EPQ. (S/M#C282-51). Gothic serial number. Watermarked. Block 192.

民國三十八年第一版人民幣貳佰圓。 哥德式序號。有水印。冠字192。

$900-$1,500

40199

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 200 Yuan, 1949. P-838s. Specimen. PMG Choice Uncirculated 64. (S/M#C282-47). Block 123. Specimen No. 000530.

民國三十八年第一版人民幣貳佰圓。樣張。 冠字123。樣票序號 000530。

$500-$750

40200

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 200 Yuan, 1949. P-838a. PMG About Uncirculated 55. (S/M#C282). Block 312. Purple border design with green underprint. Great Wall of China at center. PMG comments "Ink."

民國三十八年第一版人民幣貳佰圓。 冠字312。紫色邊框，綠色底印。中央圖景爲萬里長城。PMG 標示"油墨"。

$500-$700

From the Hobart Collection.

40201

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 200 Yuan, 1949. P-838a. PMG About Uncirculated 55. (S/M#C282). Block 321. Great Wall at right with die counter at left.

民國三十八年第一版人民幣貳佰圓。 冠字321。長城在右，面值在左。

$400-$750

40202

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 200 Yuan, 1949. P-838a. PMG About Uncirculated 55 Net. Restoration. (S/M#C282-47). Block 234. Wide margins are found on this 1949 20 Yuan PRC. PMG comments "Restoration."

民國三十八年第一版人民幣貳佰圓。 冠字234。紙邊寬闊。PMG 標註"修複"。

$500-$700

40203

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 200 Yuan, 1949. P-838a. PMG About Uncirculated 50. (S/M#C282-47). Block 312. PMG comments "Minor Restoration."

民國三十八年第一版人民幣貳佰圓。 冠字312。PMG 標註"輕微修復"。

$400-$700

40204

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 200 Yuan, 1949. P-839s1 & 839s2. Front & Back Specimens. PMG About Uncirculated 55 & Choice Uncirculated 64. (S/M#C282). Matching control numbers of "0027754." The front specimen is in CU 64 and the back specimen is in AU 55.

民國三十八年第一版人民幣貳佰圓。正反單面樣張。 一致編號 "0027754."。正面樣張 CU 64 ；反面樣張 AU 55。

$750-$1,250

40205

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 200 Yuan, 1949. P-840s. Specimen. PMG Choice Uncirculated 64. (S/M#C282). Block 123. No. 00011435.

民國三十八年第一版人民幣貳佰圓。樣張。 冠字123。00011435號。

$700-$1,000

40206

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 200 Yuan, 1949. P-840a. PMG About Uncirculated 53. (S/M#C282). Block 123. PMG comments "Minor Trains."

民國三十八年第一版人民幣貳佰圓。 冠字123。PMG標注"輕微修整"。

$400-$700

40207

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 200 Yuan, 1949. P-841bs. Specimen. PMG Choice Uncirculated 64 EPQ. (S/M#C282). Block 123. Light yellow underprint. No. 0019541.

民國三十八年第一版人民幣貳佰圓。樣張。 冠字123。淺黃底印。0019541 號。

$700-$1,000

40208

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 200 Yuan, 1949. P-841b. PMG Choice About Uncirculated 58. (S/M#C282). Block 089. Light yellow underprint.

民國三十八年第一版人民幣貳佰圓。 冠字089。淺黃底印。

$2,000-$3,000

40209

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 500 Yuan, 1949. P-842s. Specimen. PMG Choice Uncirculated 64 EPQ. (S/M#C282). Block 123. No. 22665.

民國三十八年第一版人民幣伍佰圓。樣張。 冠字123。22665號。

$700-$1,000

40210

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 500 Yuan, 1949. P-842s. Specimen. PMG Choice Uncirculated 64. (S/M#C282-56). Block 123. Specimen No. 22606.

民國三十八年第一版人民幣伍佰圓。樣張。 冠字123。樣票序號 22606。

$500-$700

40211

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 500 Yuan, 1949. P-842a. PMG About Uncirculated 53. (S/M#C282). Block 123. Bridge at right with farmer at left. The reverse displays counters and intricate lathe work.

民國三十八年第一版人民幣伍佰圓。冠字123。農民在左，小橋在右。反面花符。

$700-$1,000

40212

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 500 Yuan, 1949. P-842a. PMG Very Fine 30 Net. Small Tear. (S/M#C282-56). Block 675. An elusive high denomination note from the 1949 series. PMG comments "Small Tear."

民國三十八年第一版人民幣伍佰圓。 冠字 675。稀少的 1949 系列高面值鈔。PMG 標註"小撕裂"。

$400-$600

40213

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 500 Yuan, 1949. P-843s1 & 843s2. Front & Back Specimens. PMG About Uncirculated 55 & Uncirculated 62. (S/M#C282). Matching control numbers of "0044185." PMG comments "Previously Mounted" on both.

民國三十八年第一版人民幣伍佰圓。正反單面樣張。匹配號"0044185"。PMG標明"有黏貼痕跡"。

$500-$700

40214

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 500 Yuan, 1949. P-843s1 & 843s2. Front & Back Specimens. PMG About Uncirculated 50 & Choice Uncirculated 63. (S/M#C282). Matching control numbers of "0040026." The front specimen is in CU 63 and PMG comments "Previously Mounted, Annotation" and the back specimen is in AU 50 and PMG comments "Previously Mounted."

民國三十八年第一版人民幣伍佰圓。正反單面樣張。一致編號"0040026"。正面樣張 CU 63 ，PMG 標註"曾經黏貼，筆註"，背面樣張 AU 50 ，PMG 標註"曾經黏貼"。

$500-$1,000

40215

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 500 Yuan, 1949. P-844s. Specimen. PMG Choice Uncirculated 64. (S/M#C282-57). Block 380. Specimen No. 023397 in red on face. Red specimen overprint and solid zero serial number. PMG comments "Pinholes."

民國三十八年第一版人民幣伍佰圓。樣張。冠字 380。正面紅色樣票編號 023397。紅色樣票加蓋，全零序號。PMG 標註"針孔"。

$750-$1,250

40216

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 500 Yuan, 1949. P-844s. Specimen. PMG Choice About Uncirculated 58 EPQ. (S/M#C282). Block 380. Watermark of Triangles.

民國三十八年第一版人民幣伍佰圓。樣張。 冠字380。菱花水印。

$400-$700

40217

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 500 Yuan, 1949. P-844s. Specimen. PMG About Uncirculated 55. (S/M#C282). Block 380. Watermark of Triangles. No. 022985. PMG comments "Minor Stains."

民國三十八年第一版人民幣伍佰圓。樣張。 冠字380。菱花水印。022985 號。PMG 標註"輕微玷污"。

$800-$1,250

40218

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 500 Yuan, 1949. P-844s1 & 844s2. Front & Back Specimen. PMG Extremely Fine 40 & Choice Uncirculated 63. (S/M#C282). Watermark of triangles. Matching control numbers of "009772." The front specimen is in CU 63 and PMG comments "Minor Rust. The back specimen is in EF 40 and PMG comments "Rust."

民國三十八年第一版人民幣伍佰圓 。正反單面樣張。菱花水印。相配編號"009772"。正面樣張爲 CU 63，PMG 標示"輕微鏽斑"。反面樣張爲 EF 40，PMG 標示爲"鏽斑"。

$400-$600

Uncirculated 1949 500 Yuan
未經流通民國
三十八年伍佰圓

40219

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 500 Yuan, 1949. P-844a. PMG Choice Uncirculated 63. (S/M#C282). Block 178. Watermark of Triangles. An elusive high denomination 1949 PRC note, offered here in a lovely Choice Uncirculated grade.

民國三十八年第一版人民幣伍佰圓。 冠字178。菱花水印。1949 高面值人民幣，精選未流通品相。

$5,000-$8,000

40220

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 500 Yuan, 1949. P-845s1 & 845s2. Front & Back Specimens. PMG Choice Uncirculated 64. (S/M#C282). No.'s "004632" & "004436". Both notes are in Unc 64 grades. PMG comments "Minor Stains" on the Front Specimen.

1949年第一版人民幣伍佰圓。正反單面樣張。 "004632"及 "004436"。兩張均爲 Unc 64 。PMG 標示正面樣張 "輕微污漬" 。

$700-$1,000

40221

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 500 Yuan, 1949. P-846a. PMG Gem Uncirculated 65 EPQ. (S/M#C282). Block 432. Wide margins, bright paper and vivid ink stand out on this Gem.

1949年第一版人民幣伍佰圓。 冠字432。闊邊框，紙色光亮，印墨生動。

$800-$1,250

40222

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 500 Yuan, 1949. P-846a. PMG Choice Uncirculated 64 EPQ. (S/M#C282-54). Block 312. Nearly Gem.

1949年第一版人民幣伍佰圓。 冠字312。近Gem級別。

$800-$1,200

40223

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 500 Yuan, 1949. P-846a. PMG Choice Uncirculated 63 EPQ. (S/M#C282-54). Block 423. Found with PMG's all important EPQ qualifier.

1949年第一版人民幣伍佰圓。 冠字423。獲評PMG EPQ標籤。

$700-$1,000

40224

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 500 Yuan, 1949. P-846a. PMG About Uncirculated 55 EPQ. (S/M#C282). Block 432. A popular 1949 PRC high denomination note, offered here with PMG's coveted EPQ qualifier.

1949年第一版人民幣伍佰圓。 冠字432。深受喜愛的 1949 高面值人民幣。獲 PMG 評爲紙質出眾。

$1,000-$1,500

40225

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1000 Yuan, 1949. P-847. PCGS GSG Choice Uncirculated 63. (KYJ-C145a). Without watermark. Bright multi-colored guilloche at left.

1949年第一版人民幣壹仟圓。 無水印。左側有明豔多彩網紋。

$600-$1,200

40226

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1000 Yuan, 1949. P-847a. PMG Choice Uncirculated 63. (S/M#C282). Without watermark. Block 354.

1949年第一版人民幣壹仟圓。 無水印。冠字354。

$600-$1,200

40227

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1000 Yuan, 1949. P-847a. PMG About Uncirculated 55 EPQ. (S/M#C282). Block 324. Without watermark.

1949年第一版人民幣壹仟圓。 冠字324。無水印。

$500-$1,000

40228

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1000 Yuan, 1949. P-847a. PMG About Uncirculated 55 EPQ. (S/M#C282). Block 342. Without watermark.

1949年第一版人民幣壹仟圓。 冠字342。無水印。

$500-$1,000

40229

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1000 Yuan, 1949. P-847a. PMG About Uncirculated 55. (S/M#C282). Without Watermark. Block 354. PMG comments "Stain."

1949年第一版人民幣壹仟圓。 無水印。冠字354。PMG 標註"玷污"。

$400-$750

40230

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1000 Yuan, 1949. P-847a. PMG About Uncirculated 50. (S/M#C282). Block 432. Without watermark.

1949年第一版人民幣壹仟圓。 冠字432。無水印。

$500-$1,000

40231

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1000 Yuan, 1949. P-847c. PMG About Uncirculated 50. (S/M#C282). Block 567. Watermark of Stars. PMG comments "Minor Restoration."

1949年第一版人民幣壹仟圓。 冠字567。空五角星水印。PMG標注"細微修補"。

$500-$750

40232

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1000 Yuan, 1949. P-848a. PMG Choice Uncirculated 63. (S/M#C282). Block 123. A trio of tractors are seen working a field on the obverse. The detail is crisp in jet black ink. Seen on the reverse are field workers at center, with counters at left and right.

民國三十八年第一版人民幣壹仟圓。 冠字123。正面可見農田上有三輛拖拉機。黑色油墨印刷，細節清晰俐落。反面中央爲農耕場景，左右均有面值。

$1,250-$2,250

40233

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1000 Yuan, 1949. P-848a. PMG About Uncirculated 53. (S/M#C282-63). Block 321. A popular high denomination note from the 1949 Series. PMG comments "Minor Staining."

民國三十八年第一版人民幣壹仟圓。 冠字321。深受追捧的1949 年人民幣。PMG 標註"輕微玷污"。

$1,250-$1,750

40234

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 1000 Yuan, 1949. P-848s. Front & Back Specimens. PMG Choice Uncirculated 63 & 64. Matching specimen numbers of "00009298". The front specimen is in CU 64 while the back is in CU 63.

民國三十八年第一版人民幣壹仟圓。正反單面樣張。 相同序號"00009298"。正面樣票獲評 CU 64，反面獲評 CU 63。

$700-$1,000

40235

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 1000 Yuan, 1949. P-849s1 & 849s2. Front & Back Specimens. PMG Choice Uncirculated 63. (S/M#C282). No.'s 00013817 & 00013871. Both notes are in CU 63 grades. PMG comments "Corner Stain" on the back specimen.

民國三十八年第一版人民幣壹仟圓。正反單面樣張。序列號00013817 和 00013871。兩張均爲CU 63 等級。反面樣張有標示"紙角污漬"。

$500-$1,000

40236

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1000 Yuan, 1949. P-849a. PMG About Uncirculated 50 EPQ. (S/M#C282). Block 354. Lovely color of the primary design stands out on this early high denomination PRC note.

民國三十八年第一版人民幣壹仟圓。 冠字354。主設計迷人，早期高面值人民幣。

$400-$700

40237

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1000 Yuan, 1949. P-850a. PMG About Uncirculated 55. (S/M#C282). Block 987. Watermark of Stars. PMG comments "Stain."

1949年第一版人民幣壹仟圓。冠字987。空心五角星水印。PMG標註 "玷污" 。

$1,000-$1,500

40238

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1000 Yuan, 1949. P-850a. PMG About Uncirculated 53 EPQ. (S/M#C282). Block 312. Watermark of stars. Found with PMG's coveted EPQ designation.

1949年第一版人民幣壹仟圓。冠字312。空心五角星水印。獲PMG評爲EPQ等級。

$500-$1,000

From the Hobart Collection.

40239

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 1000 Yuan, 1949. P-850s1 & 850s2. Front & Back Specimens. PMG About Uncirculated 55 & Uncirculated 62. (S/M#C282). Watermark of stars. Matching control numbers of "0017998". PMG comments "Previously Mounted" on both.

1949年第一版人民幣壹仟圓。正反單面樣張。空心五角星水印。相配的編號 "0017998"。PMG標明"有黏貼痕跡"。

$800-$1,200

40240

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 1000 Yuan, 1949. P-850s1 & 850s2. Front & Back Specimens. PMG About Uncirculated 53 to Choice Uncirculated 64 EPQ. The front specimen is in AU 53, while the back specimen is in CU 64 EPQ. Control numbers are "0001316" and "0001318."

1949年第一版人民幣壹仟圓。正反單面樣張。 正面樣票得分AU 53，反面樣票獲評CU 64 EPQ。序列號爲"0001316"和"0001318"。

$500-$750

40241

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 1000 Yuan, 1949. P-850s1 & 850s2. Front & Back Specimens. PMG Choice Very Fine 35 & About Uncirculated 55. (S/M#C282). Matching control numbers of "0019290". The front specimen is in CVF 35 and the back specimen is in AU 55.

1949年第一版人民幣壹仟圓。正反單面樣張。 一致編號 "0019290"。正面樣張CVF 35 ；反面樣張 AU 55。

$250-$500

40242

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5000 Yuan, 1949. P-851a. PMG About Uncirculated 55. (S/M#C282). Block 786. Watermark of Triangles. PMG comments "Small Tear."

1949年第一版人民幣伍仟圓。 冠字786。菱花水印。PMG標注"小撕裂"。

$1,500-$2,500

40243

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 5000 Yuan, 1949. P-851a. PMG Very Good 8. (S/M#C282). Block 453. Watermark of Triangles. PMG comments "Discoloration, Tear."

1949年第一版人民幣伍仟圓。 冠字 453。菱花水印。PMG 標註 "褪色、撕裂"。

$400-$700

40244

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 5000 Yuan, 1949. P-852a. PMG Choice Uncirculated 64 EPQ. (S/M#C282). Block 321. Watermark of Triangles.

1949年第一版人民幣伍仟圓。 冠字321。菱花水印。

$1,000-$2,000

40245

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 5000 Yuan, 1949. P-852a. PMG Choice Uncirculated 64 EPQ. (S/M#C282). Block 321. Watermark of Triangles.

1949年第一版人民幣伍仟圓。 冠字321。菱花水印。

$1,000-$2,000

40246

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 5000 Yuan, 1949. P-852a. PMG About Uncirculated 53 EPQ. (S/M#C282-64). Block 243. Watermark of triangles.

1949年第一版人民幣伍仟圓。 冠字243。菱花水印。

$700-$1,000

40247

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 5000 Yuan, 1949. P-852a. PMG Extremely Fine 40. (S/M#C282). Block 234. Watermark of Triangles. One of the more popular notes from the 1949 series.

1949年第一版人民幣伍仟圓。 冠字234。菱花水印。1949年系列最具人氣版別。

$900-$1,500

From the Hobart Collection.

40248

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 5000 Yuan, 1949. P-852a. PMG Choice Fine 15. (S/M#C282). Block 342. Watermark of Triangles. PMG comments "Stained, Paper Pulls."

1949年第一版人民幣伍仟圓。 冠字342。菱花水印。PMG 標註"玷污、紙張拉扯"。

$300-$500

From the Hobart Collection.

40249

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 5000 Yuan, 1949. P-852s1 & 852s2. Front & Back Specimens. PMG Choice About Uncirculated 58 & Choice Uncirculated 63. Matching control numbers of "00082602." The front specimen is in CU 63 and the back specimen is in CAU 58.

1949年第一版人民幣伍仟圓。正反單面樣張。 標號"00082602"。正面樣張得分CU 63，反面樣張獲評CAU 58。

$600-$1,000

40250

CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 5000 Yuan, 1949. P-852s1 & 852s2. Front & Back Specimens. PMG About Uncirculated 55 & Uncirculated 62. (S/M#C282). Matching control numbers of "00009833". The front specimen is in Unc 62 and the back specimen is un AU 55. Both have "Rust Lightened" comments from the grading service.

1949年第一版人民幣伍仟圓。正反單面樣張。 相同序號"00009833"。正面樣張獲評 Unc 62，反面樣張獲評 AU 55。均被標註爲"鏽跡減淡"。

$500-$1,000

From the Hobart Collection.

40251

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10,000 Yuan, 1949. P-853a. PMG Choice Uncirculated 64 EPQ. (S/M#C282-67) Block 213. Without watermark. Horses and farmer plowing field on front. Cows on the reverse. There is academic dispute regarding how to label these Taiwan printed issues. Some collectors view it as an alternate but accepted variety that garners its own intrinsic value, while others refer to it as a contemporary counterfeit. It's worth noting, PMG does not consider it a counterfeit and has certified these types while mentioning it is without the watermark on their holder.

1949年第一版人民幣壹萬圓。 冠字213。無水印。正面雙馬耕地。反面有牧牛。此枚在歸類上具有學術爭論，部分藏家認爲此張是具有價值的版別，亦有意見其屬於當代仿品。值得一提的是，PMG認可此版別，未將其歸類爲贋品，並在標簽上注明此張無水印。

$500-$1,000

40252

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 10,000 Yuan, 1949. P-853a. PMG Uncirculated 62. (S/M#C282). Block 312. Without watermark. There is academic dispute regarding how to label these Taiwan printed issues. Some collectors view it as an alternate but accepted variety that garners its own intrinsic value, while others refer to it as a contemporary counterfeit. It's worth noting, PMG does not consider it a counterfeit and has certified these types while mentioning it is without the watermark on their holder. PMG comments "Stained."

1949年第一版人民幣壹萬圓。 冠字 321。菱花水印。此枚的歸類尚存學術爭論，有藏家認爲此枚應屬具有一定價值的版別，亦有意見指出其爲當代仿品。但值得一提的是，PMG未將此枚列爲仿品，而是認證其真實性，並在標簽注明其無水印。PMG標注"污漬"。

$800-$1,200

40253

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 10,000 Yuan, 1949. P-853c. PMG Choice Uncirculated 64. (S/M#C282). Block 123. Watermark of Triangles.

1949年第一版人民幣壹萬圓。 冠字123。菱花水印。

$700-$1,000

40254

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 10,000 Yuan, 1949. P-853c. PMG Choice About Uncirculated 58 EPQ. (S/M#C282). Block 213. Watermark of Triangles. A high denomination early PRC note, seen here with PMG's all important EPQ qualifier.

1949年第一版人民幣壹萬圓。 冠字213。菱花水印。高面值早期人民幣。獲 PMG 評爲紙質出眾。

$500-$750

40255

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 10,000 Yuan, 1949. P-853c. PMG Choice Extremely Fine 45. (S/M#C282-67). Block 123. Watermark of Triangles.

1949年第一版人民幣壹萬圓。 冠字123。菱花水印。

$1,000-$2,000

40256

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 10,000 Yuan, 1949. P-853c. PMG Choice Very Fine 35. Block 231. Watermark of triangles. A mid-grade offering of this agricultural themed high denomination 1949 PRC note.

1949年第一版人民幣壹萬圓。 冠字231。菱花水印。中等評分。以農業爲主題的一張 1949 高面值人民幣。

$400-$600

From the Hobart Collection.

40257

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 10,000 Yuan, 1949. P-853c. PMG Choice Very Fine 35. (S/M#C282). Block 321. Watermark of Triangles.

1949年第一版人民幣壹萬圓。 冠字 321。菱花水印

$400-$800

40258

CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 10,000 Yuan, 1949. P-853cs1 & 853cs2. Front & Back Specimens. PMG Uncirculated 62. (S/M#C282). Matching control numbers of "00020444." Both are in Unc 62 grades, with PMG commenting "Rust Lightened."

1949年第一版人民幣壹萬圓。正反單面樣張。 相同序號"00020444"。均獲評 Unc 62，PMG 標註"鏽跡減淡"。

$700-$1,000

From the Hobart Collection.

40259

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 10,000 Yuan, 1949. P-853s. Front & Back Specimens. PMG About Uncirculated 55 & Choice Uncirculated 63. The front specimen is in AU 55 while the back specimen is in CU 63 with PMG commenting "Minor Stains."

1949年第一版人民幣壹萬圓。正反單面樣張。 正面樣票獲評 AU 55，反面獲評 CU 63，PMG 標示爲"輕微玷污"。

$400-$700

40260

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 10,000 Yuan, 1949. P-854a. PMG Choice Extremely Fine 45. (S/M#C282). Block 312. Without watermark. Destroyer at center braving rough seas. Offered here in a mid-grade state of preservation.

1949年第一版人民幣壹萬圓。 冠字312。無水印。中央爲軍艦航行。中等評分品相。

$700-$1,200

From the Hobart Collection.

Rare 1950 VF 50,000 Yuan
罕見的1950年VF品相伍萬圓

40261

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 50,000 Yuan, 1950. P-855. PMG Very Fine 25. (S/M#C282). Block 231. Watermark of Triangles. This denomination is rare in any form, and is one of the few examples we have had the pleasure of offering to our bidders. A detailed vignette of a combine harvester is at left and a multicolored guilloche is at right.

1950年第一版人民幣伍萬圓。 冠字231。菱花水印。罕見面值，任何品相均稀少。左側收割機，右側多彩網紋，圖景細緻。

$10,000-$15,000

40262

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 50,000 Yuan, 1950. P-855s1 & 855s2. Front & Back Specimens. PMG Choice Uncirculated 64. (S/M#C282). Watermark of triangles. Matching control numbers of "00008640". A monster offering of high denomination specimens, both of which are offered in the same Choice Uncirculated 64 grade. The front specimen depicts a harvester at left and a die counter at right. The reverse displays foundry workers at center with "50000" counters flanking at opposing ends. PMG comments "Closed Pinholes" on both notes.

1950年第一版人民幣伍萬圓。正反單面樣張。菱花水印。相配編號"00008640"。高面額的珍品，兩者均爲精美未流通 64 等級。刻畫細緻的收割機圖案居左，多彩團花內有面額居右。反面面值50,000以大字印於背面左右兩側，煉鋼工人像圖案居中。PMG 兩張上均標示"閉合針孔"。

$3,000-$5,000

40263

CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 50,000 Yuan, 1950. P-855s1 & 855s2. Front & Back Specimens. PMG Extremely Fine 40 & About Uncirculated 50. (S/M#C282). Matching control numbers of "00024732." The front specimen is in EF 40 and the back specimen is in AU 50.

1950年第一版人民幣伍萬圓。正反單面樣張。 相同序號"00024732"。正面樣張獲評 EF 40，反面樣張獲評 AU 50。

$800-$1,250

From the Hobart Collection.

40264

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). Bank of China. 50,000 Yuan, 1950. P-856s. Front & Back Specimens. PMG Choice Uncirculated 63 Net & 64 Net. Matching specimen numbers of "14639". The front specimen is in CU 64 Net, Previously Mounted, Rust; and the back specimen is in CU 63 Net, Paper Pulls, Rust.

1950年第一版人民幣伍萬圓。正反單面樣張。 相同序號"14639"。正面樣票獲評 CU 64 Net，曾經裝幀，有鏽跡；反面獲評 CU 63 Net，紙張拉扯，有鏽跡。

$2,000-$3,000

40265

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 50,000 Yuan, 1950. P-856s1 & 856s2. Front & Back Specimen. PMG Choice Uncirculated 63 & 64. (S/M#C282). Watermark of Triangles. No. 25419. The front specimen is in CU 64 and the back specimen is in CU 63. PMG comments "Repaired" on the back specimen.

1950年第一版人民幣伍萬圓。正反單面樣張。 菱花水印。25419 號。正面樣張CU 64 、反面樣張 CU 63。PMG標示反面樣張帶修補。

$2,000-$3,000

1951 10,000 Yuan Front & Back Specimens
1951壹萬圓正反單面樣張

40266

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 10,000 Yuan, 1951. P-858s1 & 858s2. Front & Back Specimens. PMG Choice Uncirculated 63. (S/M#C282). Matching control numbers of "0007162." An always popular high denomination design type from the 1951 series, offered here in Specimen form. Both are in CU 63 grades. PMG comments "Pinholes, Minor Rust" on both.

1951年第一版人民幣壹萬圓。正反單面樣張。 相配的編號 "0007162."。備受歡迎的高面值，1951年發行系列，樣張。兩枚均爲CU63。PMG標示 "針孔、輕微锈斑"。

$6,000-$7,000

40267

CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 50,000 Yuan, 1950. P-856s1 & 856s2. Front & Back Specimens. PMG About Uncirculated 55 & Choice Uncirculated 63. (S/M#C282). Matching control numbers of "03475." The front specimen is in AU 55 and the back specimen is in CU 63.

1950年第一版人民幣伍萬圓。正反樣張。兩張。 相配的編號 "03475."。正面AU55反面CU63。

$2,000-$3,000

From the Hobart Collection.

40268

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 5000 Yuan, 1953. P-859as. Specimen. PMG About Uncirculated 55. (S/M#C282). 6 digit serial number. Specimen No. 006132. PMG comments "Pinholes."

1953年第二版人民幣伍仟圓。樣張。6位數序列號。樣張編號No. 006132。PMG標注"針孔"。

$400-$700

40269

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 5000 Yuan, 1953. P-859b. PMG Choice About Uncirculated 58. (S/M#C282). Block 768. 7 digit serial number.

1953年第二版人民幣伍仟圓。 冠字768。7位數序列號。

$500-$750

40270

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 5000 Yuan, 1953. P-859bs. Specimen. PMG About Uncirculated 55. (S/M#C282). 7 digit serial number. Block 123. No. 021229. Specimen. PMG comments "Closed Pinholes."

1953年第二版人民幣伍仟圓。樣張。 票號七位數字。冠字123。021229 號。樣票。PMG 標註"閉合針孔"。

$700-$1,000

40271

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (6) Packs. The People's Bank of China. 1, 2 & 5 Fen, 1953. P-860, 861 & 862. About Uncirculated to Uncirculated. An impressive grouping of two packs of 1 Fen; two packs of 2 Fen; and two packs of 5 Fen.

1953年第二版人民幣壹，貳 & 伍分。六張。 包括兩疊壹分、兩疊貳分及兩疊伍分。

$400-$700

40272

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1 Fen, 1953. P-860s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C283-1). Block 123. Specimen No. 04423.

1953年第二版人民幣壹分。樣張。 冠字123。序號 04423。

$400-$700

40273

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 2 Fen, 1953. P-861as. Specimen. PMG Superb Gem Uncirculated 67 EPQ. (S/M#C283-2). Block 123. 3 Roman Numerals & Zeros. Specimen.

1953年第二版人民幣貳分。樣張。 冠字123。3位羅馬數字及7個0。樣票。

$900-$1,500

40274

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 2 Fen, 1953. P-861s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. (S/M#C283-2). Block 123. Specimen No. 04423. The next two lots have the same specimen control numbers.

1953年第二版人民幣貳分。樣張。 冠字123。序號 04423。緊接的拍品均有相同的序號。

$500-$600

40275

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 5 Fen, 1953. P-862s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C283-3). Block 123. Specimen No. 04423.

1953年第二版人民幣伍分。樣張。 冠字123。序號 04423。

$400-$800

40276

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1 Jiao, 1953. P-863s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C283-4). Block 123. Specimen No. 04423.

1953年第二版人民幣壹角。樣張。 冠字123。序號 04423。

$500-$1,000

40277

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 2 Jiao, 1953. P-864. PMG Superb Gem Uncirculated 68 EPQ. (S/M#C283-5). Block 791. Watermark of open star. Offered here in a lofty Gem grade.

1953年第二版人民幣貳角。冠字791。空心五角星水印。高評。

$400-$750

40278

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 2 Jiao, 1953. P-864. PMG Gem Uncirculated 66 EPQ. Block 210. Watermark of Open Star. Gem.

1953年第二版人民幣貳角。冠字210。空心五角星水印。Gem級品相。

$400-$800

40279

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 2 Jiao, 1953. P-864s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C283-5). Block 123. Specimen No. 27492.

1953年第二版人民幣貳角。樣張。 冠字123。序號 27492。

$1,000-$2,000

40280

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 5 Jiao, 1953. P-865s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C283-6). Block 123. Specimen No. 29959.

1953年第二版人民幣伍角。樣張。 冠字123。序號 29959。

$750-$1,250

40281

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1 Yuan, 1953. P-866. PMG Superb Gem Uncirculated 68 EPQ. (S/M#C283-10). Block 713. Watermark of open star. Offered here in a lofty gem grade.

1953年第二版人民幣壹圓。冠字713。空心五角星水印。高評。

$1,000-$2,000

40282

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1 Yuan, 1953. P-866. PMG Superb Gem Uncirculated 67 EPQ. Block 678. Watermark of open star. Offered here in a lovely Superb Gem grade.

1953年第二版人民幣壹圓。冠字678。空心五角星水印。動人高評。

$1,800-$2,200

40283

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1 Yuan, 1953. P-866. PMG Gem Uncirculated 66 EPQ. (S/M#C283-10). A highly appealing Gem example of this always popular 1953 1 Yuan type.

1953年第二版人民幣壹圓。 賞心悅目，廣受歡迎的版別。

$700-$1,200

40284

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1 Yuan, 1953. P-866s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C283-10). Block 123. Specimen No. 11367.

1953年第二版人民幣壹圓。樣張。 冠字123。序號 11367。

$1,000-$2,000

40285

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 2 Yuan, 1953. P-867. PMG Superb Gem Uncirculated 67 EPQ. (S/M#C283-10). Watermark of Stars & Wings. Superb Gem.

1953年第二版人民幣貳圓。五角星實心水印。珍品。

$700-$1,000

40286

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 2 Yuan, 1953. P-867. PMG Superb Gem Uncirculated 67 EPQ. (S/M#C283-10). Block 270. Watermark of Star & Wings. Superb Gem.

1953年第二版人民幣貳圓。 冠字 270。五角星實心水印。頂級狀態。

$700-$1,000

40287

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 2 Yuan, 1953. P-867. PMG Choice Uncirculated 64. Block 732. Watermark of Star & Wings.

1953年第二版人民幣貳圓。 冠字 732。五角星實心水印。

$500-$1,000

40288

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 2 Yuan, 1953. P-867s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C283-10). Block 123. Watermark of Star & Wings. Specimen No. 26198.

1953年第二版人民幣貳圓。樣張。 冠字123。五角星實心水印。序號 26198。

$1,000-$2,000

Popular 1953 3 Yuan
備受歡迎1953年叁圓

40289

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 3 Yuan, 1953. P-868. PMG Choice Uncirculated 63 EPQ. (S/M#C282-12). Block 412. Watermark of Stars & Wings. A highly scarce 3 Yuan design, especially so with PMG's EPQ qualifier. This Choice Uncirculated note boasts fully original paper. Terrific color and detail stand out. Expect a hard fought battle to bring this treasure home.

1953年第二版人民幣叁圓。 冠字412。五角星實心水印。極爲稀有，獲 PMG 評爲紙質出眾更是難得。精選未流通品相，全原紙。色彩奪目，細節出眾。要將此珍品帶回家中必須經過一番龍爭虎鬥。

$4,000-$6,000

From the Hobart Collection.

40290

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 3 Yuan, 1953. P-868. PMG Extremely Fine 40. (S/M#C283-12). Block 213. Watermark of Star & Wings. Jinggangshan bridge depicted at center. A mid-grade example of this extremely popular 1953 3 Yuan design. PMG comments "Staining."

1953年第二版人民幣叁圓。冠字213。五角星實心水印。井岡山龍源口石橋居中。評級中等。PMG 標註"玷污"。

$1,500-$2,000

1953 PRC 5 Yuan
1953年第二版人民幣伍圓

40291

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 5 Yuan, 1953. P-869. PCGS GSG Gem Uncirculated 65 OPQ. (KYJ-C211a). Watermark of Star & Bird Wings. An always popular design from the 1953 series, which is difficult to locate in a Gem state of preservation.

1953年第二版人民幣伍圓。 五角星實心水印。備受歡迎的1953年設計，頂級品相難尋。

$6,000-$8,000

40292

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 5 Yuan, 1953. P-869a. PMG Choice Very Fine 35. (S/M#C283-13). Block 123. Watermark of Star & Wings.

1953年第二版人民幣伍圓。 冠字123。實心五角星花紋混合水印。

$900-$1,200

Specimen 1953 5 Yuan
1953年伍圓樣張

40293

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 5 Yuan, 1953. P-869s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C283-13). Block 123. Specimen No. 24655. An elusive Specimen variety of this popular design type. Offered here in a wonderful Gem grade, and this is the finest example of this variety that we can recall handling in recent memory.

1953年第二版人民幣伍圓。樣張。 冠字123。樣票編號24655。此倍受歡迎版別中極其精美的一枚。高分佳品，品相極優的一枚。

$3,000-$5,000

1953 10 Yuan Specimen
1953年拾圓樣張

40294

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 10 Yuan, 1953. P-870s. Specimen. PMG About Uncirculated 55. (S/M#C283-14). Block 123. Specimen No. 23067. Specimen overprints at center and solid zero serial numbers. Watermark of arms at left. The highest denomination for the 1953 series, and the format size is considerably larger than the Three and Five Yuan notes from the same series. One of the few examples we have handled for this popular type.

1953年第二版人民幣拾圓。樣張。冠字123。樣票編號 23067。中央樣票加蓋，全零序號。左側有徽章水印。1953 系列中的最大面值。規格較同系列的叁圓及伍圓大。此版深受喜愛，本行僅經手過寥寥數張。定能得人民幣藏家垂青的一張。

$7,500-$10,000

40295

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 500,000 Yuan, 1955. P-Unlisted. National Economic Construction Government Bond. PMG Gem Uncirculated 65 EPQ. 10 year term. Block 123. Grain harvest scene at center surrounded by an intricately lathed border design. PMG comments "7 Coupons Attached."

一九五五年國家經濟建設公債伍拾萬圓。十年期。中央收割場景，周圍繁複邊框設計。PMG 評論"附有 7 張券"。

$500-$750

40296

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1,000,000 Yuan, 1955. P-Unlisted. National Economic Construction Government Bond. PMG Choice Uncirculated 63. 10 year term. Block 123. Factory at center in great detail surrounded by an ornate border design. PMG comments "7 Coupons Attached, Minor Erasure."

一九五五年國家經濟建設公債壹佰萬圓。十年期。冠字123。中央工廠圖景，周圍繁複邊框。PMG 評論"附有 7 張券，帶輕微擦拭"。

$1,250-$1,750

40297

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1 Yuan, 1956. P-871. PMG Superb Gem Uncirculated 68 EPQ. (S/M#C283-40). Block 182. Watermark of open star.

1956年第二版人民幣壹圓。冠字182。空心五角星水印。

$1,500-$2,000

40298

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1 Yuan, 1956. P-871. PMG Superb Gem Uncirculated 67 EPQ. (S/M#C283-40). Block 182. Watermark of Open Star. Great Hall of the People at center. Lovely originality and detail.

1956年第二版人民幣壹圓。冠字182。空心五角星水印。人民大會堂。原汁原味，細節清晰。

$750-$1,250

40299

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1 Yuan, 1956. P-871. PMG Gem Uncirculated 66 EPQ. (S/M#C283-40). Block 357. Watermark of Open Star.

1956年第二版人民幣壹圓。冠字 357。空心五角星水印。

$500-$800

40300

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 5 Yuan, 1956. P-872. PMG Superb Gem Uncirculated 67 EPQ. (S/M#C283-43). Block 102. Watermark of Open Star. A popular & inspirational design type, offered here in an impressive Superb Gem state of preservation.

1956年第二版人民幣伍圓。冠字102。空心五角星水印。非常熱門的設計，保存極佳的 Gem 品相。

$1,000-$1,500

40301

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 5 Yuan, 1956. P-872. PMG Superb Gem Uncirculated 67 EPQ. (S/M#C283-43). Watermark of 5 Pointed Star. Offered here in a highly appealing Superb Gem grade.

1956年第二版人民幣伍圓。 五角星水印。高分佳品。

$1,000-$2,000

40302

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 5 Yuan, 1956. P-872. PMG Choice About Uncirculated 58 EPQ. Block 765. Watermark of Open Star. An always popular design among PRC collectors, offered here with fully original paper.

1956年第二版人民幣伍圓。冠字765。空心五角星水印。水印。人民幣系列中經久不衰的一版。全原紙。

$400-$700

From the Hobart Collection.

40303

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (5). The People's Bank of China. 1 Jiao, 1960. P-873. PMG Choice About Uncirculated 58 to Gem Uncirculated 66 EPQ. Grades included are CAU 58; CAU 58 EPQ; CU 63 EPQ; and two in GU 66 EPQ.

1960年第三版人民幣壹角。 評級分別爲CAU 58, CAU 58 EPQ, CU 63 EPQ，兩枚獲評GU 66 EPQ。

$2,000-$4,000

40304

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (4). The People's Bank of China. 1 Jiao, 1960. P-873. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ. Grades included are CU 64; two in GU 65Q; and one in GU 66Q.

1960年第三版人民幣壹角。四枚一組。 評分包括一張 CU 64、兩張 GU 65Q; 及一張 GU 66Q。

$2,000-$3,000

40305

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1 Yuan, 1960. P-874s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. (S/M#C284). Block 000. Specimen No. 4216.

1960年第三版人民幣壹圓。樣張。 冠字000。序號 4216。

$1,000-$2,000

40306

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 2 Yuan, 1960. P-875b2. PMG Superb Gem Uncirculated 69 EPQ. (S/M#C284-10). Block 021. 3 Roman Numerals. Watermark of Star & Pants. Nearly perfect grade.

1960年第三版人民幣貳圓。冠字021。羅馬數字3。五角星古幣混合水印。近完美評分。

$400-$700

40307

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 2 Yuan, 1960. P-875b2. PMG Gem Uncirculated 66 EPQ. (S/M#C284-10). Block 798. Prefix 3 Roman Numerals. Watermark of Star & Pants.

1960年第三版人民幣貳圓。冠字 798。前綴爲羅馬數字3。五角星古幣混合水印。

$500-$1,000

40308

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 2 Yuan, 1960. P-875s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. (S/M#C284-10). Block 000. Specimen No. 3940.

1960年第三版人民幣貳圓。樣張。 冠字000。序號 3940。

$1,250-$1,750

40309

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1 Jiao, 1962. P-877s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C284-30). Block 000. Specimen No. 4010.

1962年第三版人民幣壹角。樣張。 冠字000。冠字000。序號 4010。

$1,000-$2,000

40310

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 5 Jiao, 1972. P-880s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Block 000. Specimen No. 4125.

1972年第三版人民幣伍角。樣張。 冠字000。序號 4125。

$750-$1,250

40311

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). KaraKoram Range Construction Token Issues. 1 & 5 Fen, 1973. P-Unlisted. PCGS GSG Extremely Fine 40 Details & Choice Uncirculated 64 Details. Included in this lot are a 1 Fen note in EF 40 Details, Minor Stain and a 5 Fen note in CU 64 Details, Minor Stain.

1973年喀喇昆侖工程代金券壹分 & 伍分。兩張。 壹分爲EF40 細節評分，輕微漬點；伍分爲CU64 細節評分，輕微漬點。

$1,250-$1,750

40312

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1 Jiao to 10 Yuan, 1980. P-881 to 887. Lot of (7) Uncut Sheets of (4) Notes. Uncirculated. A grouping of seven sheets, each containing four notes. These are housed in a collector's booklet, which includes a certificate of authenticity. The sheets have matching serial numbers.

1980年第四版人民幣壹角至拾圓。四枚連體一張，七張一組。七張連體鈔，放於收藏夾內，帶證書，相配的序號。

$400-$800

40313

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. Mixed Denominations, 1980. P-882 to 887. Lot of (6) Uncut Sheets of (8) Notes. Uncirculated. Included in this lot are six sheets, each containing eight notes.

1980年第四版人民幣不同面值紙幣一組。六張八連體鈔。 六張連張，每連張有八張紙幣。

$1,500-$3,000

40314

CHINA—PEOPLE'S REPUBLIC. Lot of (3) Sheets. The People's Bank of China. 5 Jiao, 1 & 10 Yuan, 1980. P-882, 884 & 887. Uncirculated. A trio of sheets consisting of four notes each. All are in special booklets.

1980年第四版人民幣伍角，壹 &拾圓。三張。 三張四連鈔。特製的鈔冊內。

$400-$700

40315

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 50 Yuan, 1980. P-888a. PMG Gem Uncirculated 66 EPQ. Without security thread. Watermark of Man.

1980年第四版人民幣伍拾圓。 無防僞絲。煉鋼工人頭像水印。

$400-$700

Unlisted Promissory Notes
未經收錄的廣東省分行本票

40316

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). People's Bank of China. 50 & 100 Yuan, 1985. P-Unlisted. Promissory Notes. PMG Choice Uncirculated 64. Guangdong. Both notes are in Choice Uncirculated 64 grades. As an added treat, the 100 yuan note has a low serial number of "0000007." An incredibly scarce offering of these promissory notes, and the first examples we have had the pleasure of offering to our bidders.

1985年中國人民銀行廣東省分行伍拾 & 壹佰圓。兩張。廣東。兩張均爲CU64。低序號0000007。極罕有的兩張，我們首次經手。

$15,000-$17,500

40317

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 1990. P-889b. PMG Superb Gem Uncirculated 67 EPQ. Watermark of Mao. A high end Superb Gem offering of this popular 100 Yuan design type.

1990年第四版人民幣壹佰圓。 毛澤東頭像水印。廣受歡迎的版別，頂級品相。

$400-$700

40318

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 1996. P-Unlisted. Specimen. Treasury Bond. PMG Superb Gem Uncirculated 67 EPQ. Treasury bond. 2nd issue. Watermark of Stars & Letters. Specimen No. 10734.

1996年中華人民共和國國庫券壹佰圓。樣張。 第二版國庫券。星與字母水印。樣票編號 10734。

$500-$700

40319

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 50 Yuan, 1999. P-891a. Uncut Sheet of (3). 50th Anniversary Commemorative. PMG Choice Uncirculated 63 EPQ. Watermark of Tiananmen. Uncut sheet of (3) commemorative 50 Yuan notes. Comes with the certificate of authenticity.

1999年第五版人民幣伍拾圓。50週年紀念。連體鈔三張。 天安門水印。三張連體鈔。附證書。

$1,250-$1,750

40320

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (60) Packs. The People's Bank of China. 1 to 100 Yuan, 1999 & 2005. P-895a, 903a, 904a, 905, 906 & 907a. Uncirculated. An incredible opportunity for the collector of modern PRC Notes. All packs are wrapped in the original shrink wrap from the printer. Included are ten packs of P-895a 1 Yuan; 10 Packs of P-903a 5 Yuan; 10 Packs of P-904a 10 Yuan; 10 Packs of P-905 20 Yuan; 10 Packs of P-906 50 Yuan; and 10 Packs of P-907a 100 Yuan. In total that is 6,000 notes in this lot! As an added bonus, each set of packs have matching serial numbers, with the exception of the prefixes.

1999 & 2005年第五版人民幣壹至壹佰圓。六捆60疊。 現代中國紙幣藏家的絕佳機會，全部均存於原廠壓縮包裝內。此組六個面值，每個面值十疊（一疊100張），包含10包P-895a壹圓、10包P-903a伍圓、10包P-904a拾圓、10包P-905貳拾圓、10包P-906伍拾圓以及10包P-907a壹佰圓。此組共計6,000張紙幣，且每個面值從開始到結束序號均完全相同，極爲難得，不容錯過！

$35,000-$40,000

10, 20, 50 & 100 Yuan Specimens
拾、貳拾、伍拾及壹佰圓樣張

40321

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (4). The People's Bank of China. 10, 20, 50 & 100 Yuan, 1999 (ND 2001). P-898s, 899s, 900s & 901s. Specimens. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 65 EPQ. A monster grouping of PRC Specimens from the 1999 (ND 2001) Mao Tse Tung issue of notes. This grouping is missing just the 1 & 5 Yuan specimens for the complete set. Included in this lot are P-898s 10 Yuan Specimen in GU 65Q; P-899s 20 Yuan Specimen in GU 65Q; P-900s 50 Yuan Specimen in CAU 58Q; and P-901s 100 Yuan Specimen in CU 64.

1999年中國人民銀行拾，貳拾，伍拾 & 壹佰圓。四張樣張。 一組舉足輕重的1999 年毛澤東版中華人民共和國樣票。僅缺少壹圓及伍圓樣票。此組含 P-898s 拾圓樣票，獲評 GU 65Q；P-899s 貳拾圓樣票，獲評 GU 65Q； P-900s 伍拾圓樣票，獲評 CAU 58; 及 P-901s 壹佰圓樣票，獲評 CU 64。

$20,000-$30,000

40322

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 2000. P-902a. Commemorative. Uncut Pair. PMG Superb Gem Uncirculated 69 EPQ. An impressive SGU 69Q offering of this uncut pair of commemorative notes.

2000年中國人民銀行壹佰圓。紀念龍鈔。連體鈔。 令人印象深刻的SGU 69Q，連體紀念鈔。

$3,000-$5,000

40323

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 2000. P-902a. Commemorative. Uncut Pair. PMG Superb Gem Uncirculated 67 EPQ. An uncut pair of these highly popular 100 Yuan Commemorative notes.

2000年中國人民銀行壹佰圓紀念龍鈔。二張連體鈔。 未裁切的一對壹佰圓紀念鈔。

$1,250-$1,750

40324

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 100 Yuan, 2000. P-902★. Commemoratives. Consecutive. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. A duo of consecutive commemorative 100 Yuan notes, which are replacements.

2000年中國人民銀行壹佰圓。紀念龍鈔。兩張連號。 兩張連號替補券。

$700-$900

40325

CHINA—PEOPLE'S REPUBLIC. Lot of (9). The People's Bank of China. 10 Yuan, 2005. P-904a. Fancy Serial Numbers. PMG Gem Uncirculated 65 EPQ to Superb Gem Unc 68 EPQ. Serial numbers included in this lot are "WN42870000"; "WN87551111"; "IU28702222"; "IR35453333"; "IL23534444"; "UR26815555"; "IZ17326666"; "BP00147777"; and "IR35459999."

2005年第五版人民幣拾圓。趣味號。九張。 序號有"WN42870000"；"WN87551111"；"IU28702222"；"IR35453333"；"IL23534444"；"UR26815555"；"IZ17326666"；"BP00147777"及 "IR35459999"。

$500-$1,000

40326

CHINA—PEOPLE'S REPUBLIC. Lot of (5). The People's Bank of China. 20 Yuan, 2005. P-905. Fancy Serial Numbers. PMG Gem Uncirculated 65 EPQ to Superb Gem Unc 67 EPQ. Serial numbers included in this lot are "IA87961111"; "BG10302222"; BG01403333"; "AB81214444"; and "SA88945555."

2005年第五版人民幣貳拾圓。趣味號。五張。 序號分別爲"IA87961111"；"BG10302222"；"BG01403333"；"AB81214444"及 "SA88945555"。

$400-$750

40327

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 2005. P-907. Solid 4 Serial Number. PMG Superb Gem Uncirculated 67 EPQ. Serial Number "N9W4444444."

2005年第五版人民幣壹佰圓。全4序列號。 序號 N9W4444444。

$400-$700

40328

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 2005. P-907. Solid 4 Serial Number. PMG Gem Uncirculated 66 EPQ. Serial number "P7Q4444444."

2005年第五版人民幣壹佰圓。全4序列號。 序號 P7Q4444444。

$400-$700

40329

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (10). The People's Bank of China. 100 Yuan, 2005. P-907. Fancy Serial Numbers. PMG Gem Uncirculated 66 EPQ. Serial numbers include the following: "Q54X000000"; "Z79Y111111"; "Z78R222222"; "LS07333333"; "W17H444444"; "R74M555555"; "Z68Y666666"; "LU43777777"; "K34R888888"; and "EU64999999."

2005年第五版人民幣壹佰圓。趣味號。十張。 序列號含：Q54X000000、Z79Y111111、Z78R222222、LS07333333、W17H444444、R74M555555、Z68Y666666、LU43777777、K34R888888和EU64999999。

$2,500-$5,000

40330

(t) CHINA—PEOPLE'S REPUBLIC. Bank of China. 50 Yuan, 1979. P-FX6s. Specimen. Foreign Exchange Certificate. PMG Superb Gem Uncirculated 68 EPQ. Watermark of National Badge. Red specimen overprint in English on obverse. Specimen No. 08218.

1979年中國銀行外匯兌換券伍拾圓。樣張。 國徽水印。正面紅色英文樣票加蓋。樣票編號 08218。

$400-$700

40331

CHINA—PEOPLE'S REPUBLIC. Lot of (161). The People's Bank of China. Mixed Denominations, Mixed Dates. P-Various. Extremely Fine to Uncirculated. A massive lot of People's Republic notes. A nice mixture of types and denominations are noticed. Most are in AU-Unc condition. **SOLD AS IS/NO RETURNS.**

中國人民銀行，不同面值，年份紙幣一組。161張。 大量人民幣紙鈔。版別及面值不一。大部分爲 AU 至 UNC 品相。**現況出售，概不退換。**

$500-$1,000

From the Hobart Collection.

40332

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). China Banknote Printing & Minting Museum. ND. P-Unlisted. Commemorative Tickets. PMG Gem Uncirculated 66 EPQ & Superb Gem Unc 68 EPQ. Watermark of flowers. A duo of commemorative tickets.

中國印鈔造幣博物館。紀念鈔。花水印。兩張一組。

$800-$1,200

40333

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (10). Bank of China. Mixed Denominations, 1979-88 (ND 2019). P-Unlisted. Foreign Exchange Certificates. Commemorative. Matching Serial Numbers. PMG Superb Gem Uncirculated 67 EPQ & 68 EPQ. A grouping of 2019 commemorative foreign exchange certificates, which all have the same serial number of "JG00159556."

中國銀行不同銀行，面值，年份紙幣一組，十張。 2019年外匯兌換券紀念發行一組，全部均爲"JG00159556"序列號。

$500-$1,000

China—Taiwan

40334

CHINA—TAIWAN. Bank of Taiwan. 10 Cents, 1950 (ND 1953). P-R141. PMG About Uncirculated 50 EPQ. (S/M#T76-10). Printed by CPF. Tachen.

民國三十九年台灣銀行壹角。 CPF印製。大陳。

$800-$1,200

40335

(t) CHINA—TAIWAN. Official Silver Note. 5 Dollars, 1895. P-1905b. PMG Very Fine 25 Net. Water Damage, Repaired. (S/M#T63-21a). Thin Paper. Second Issue. One of just two examples graded by PMG for this elusive variety. PMG comments “Water Damage, Repaired.” PMG Pop 2/None Finer.

光緒廿一年臺南官銀票伍大員。 薄紙。第二次發行。PMG僅評有兩枚，此枚爲其中之一。PMG標注"濕水，修補"。無更高分。

$3,000-$4,000

40336

(t) CHINA—TAIWAN. Lot of (7). Bank of Taiwan. 500 Yuan, 2004. P-1996. Fancy Serial Numbers. PMG Gem Uncirculated 66 EPQ. Serial numbers include “CR000008ZB”; “CR000088ZB”; “CR000888ZB”; “CR008888ZB”; “CR088888ZB”; “CR168168ZB”; and “CR168888ZB”.

2004年中華民國中央伍佰圓。趣味號。 序號有 CR000008ZB、CR000088ZB、CR000888ZB、CR008888ZB、CR088888ZB、CR168168ZB 及 CR168888ZB。

$500-$750

40337

(t) CHINA—TAIWAN. Lot of (9). Bank of Taiwan. 500 Yuan, 2004. P-1996. Fancy Serial Numbers. PMG Gem Uncirculated 65 EPQ & 66 EPQ. Serial numbers included are “CR100000ZB”; “CR200000ZB”; “CR300000ZB”; “CR400000ZB”; “CR500000ZB”; “CR600000ZB”; “CR700000ZB”; “CR800000ZB”; and CR”900000ZB”.

2004年中華民國中央伍佰圓。趣味號。九張。 序號有 CR100000ZB、CR200000ZB、CR300000ZB、CR400000ZB、CR500000ZB、CR600000ZB、CR700000ZB、CR800000ZB 及 CR900000ZB。

$1,250-$1,750

40338

(t) CHINA—TAIWAN. Lot of (9). Bank of Taiwan. 500 Yuan, 2004. P-1996. Fancy Serial Numbers. PMG Gem Uncirculated 65 EPQ & 66 EPQ. Serial numbers included are “CR1111111ZB”; “CR2222222ZB”; “CR3333333ZB”; “CR4444444ZB”; “CR5555555ZB”; “CR6666666ZB”; “CR7777777ZB”; “CR8888888ZB”; and “CR9999999ZB”.

2004年中華民國中央銀行伍佰圓。趣味號。九張。 序號有 “CR1111111ZB”、 “CR2222222ZB”、 “CR3333333ZB”、 “CR4444444ZB”、"CR5555555ZB"、"CR6666666ZB"、"CR7777777ZB"、"CR8888888ZB"及"CR9999999ZB"。

$1,750-$2,250

40339

(t) CHINA—TAIWAN. Bank of Taiwan. 1000 Yuan, 2004. P-1997. Serial Number 1. PMG Choice Uncirculated 64. Watermark of Flowers & 1000. Found with the coveted serial number of "J000001YC."

2004年台灣中央銀行壹仟圓。花朵及1000水印。誘人序列號"J000001YC"。

$400-$700

China—Puppet Banks

40340

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 5 Dollars, 1938. P-J56a. PMG Choice Extremely Fine 45. (S/M#C286-13). Printed by BEPP. Dark orange ink gleams through the third party holder. Offered here in an attractive mid-grade. PMG comments "Trimmed."

民國二十七年中國聯合準備銀行伍圓。BEPP 印製。深橙色油墨在評級套中仍然奪目。中等評分，PMG 標示"裁剪"。

$700-$1,250

40341

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 10 Yuan, 1938. P-J63a. PMG Choice About Uncirculated 58. (S/M#C286-16). Block 32.

民國二十七年中國聯合準備銀行拾圓。 冠字32。

$400-$700

40342

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 1000 Yuan, ND (1945). P-J91a. PMG Choice Uncirculated 63 EPQ. (S/M#C286-94). Block 24. Watermark of 1 in horizontal ovals.

民國三十四年中國聯合準備銀行壹仟圓。冠字24。橫橢圓形中有1字水印。

$400-$700

40343

CHINA—PUPPET BANKS. Hua Hsing Commercial Bank. 10 Cents = 1 Chiao, 1938. P-J93s. Specimen. PMG Uncirculated 62 Net. Rust, Previously Mounted. (S/M#H184-1). Block 0. Red "Yang Pen." Quadruple punch cancellations. One of just four examples graded by PMG. PMG comments "Rust, Previously Mounted." PMG Pop 2/1 Finer.

民國二十七年華興商業銀行壹角。樣張。 冠字 0。紅色樣本加蓋。打四孔註銷。PMG 評鑒中僅有四張。此張標示 "鏽跡、曾經裝幀"。同分有一張，一張更高分。

$1,500-$2,000

40344

CHINA—PUPPET BANKS. Hua Hsing Commercial Bank. 1 Yuan, 1938. P-J96s. Specimen. PMG Choice About Uncirculated 58. (S/M#H184-10). Block 0. Red "Yang Pen" overprint and Specimen overprint. Quadruple punch cancellations. PMG comments "Minor Rust." PMG Pop 2/2 Finer.

民國二十七年華興商業銀行壹圓。樣張。 冠字 0。紅色樣本加蓋。打四孔註銷。PMG 標示 "輕微鏽跡"。同分有兩張，兩張更高分。

$500-$1,000

China—Foreign Banks

40345

(t) CHINA—FOREIGN BANKS. Asia Banking Corporation. 10 Dollars, 1918. P-S113s3. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#Y35-3). Printed by ABNC. Changsha. One of just four examples graded by PMG for this elusive variety. PMG Pop 2/1 Finer.

1918年美國友華銀行拾圓樣票。ABNC 印製。長沙地名。PMG 評鑒中僅有四張，此爲其中一張。同分有二，一張更高分。

$2,000-$3,000

40346

(t) CHINA—FOREIGN BANKS. The British & Belgian Industrial Bank of China Limited. 5 Taels, 1913. P-S150r. Remainder. PMG Uncirculated 62. (S/M#Y12-1). Changsha. PMG comments "Corner Repair, Toning"

1913年英比實業銀行伍兩。庫存票。 長沙地名。PMG 標註"邊角修補、氧化"。

$600-$800

40347

CHINA—FOREIGN BANKS. Bank of Canton Limited. 1 Dollar, 1920. P-S153F. PMG Fine 12 Net. Restoration, Ink. (S/M#K63-11). Printed by ABNC. Shanghai. This example is one of just eight available to collectors in a PMG holder. It has been sometime since we have offered this variety to our bidders, and we expect to see spirited bidding on this elusive piece. PMG comments "Restoration, Ink."

民國九年廣東銀行有限公司壹圓。 ABNC印製。上海地名。PMG評有8枚，此張爲其中之一。本行歷經多年後再次呈獻，定引發藏家轟動。PMG標注"還原、墨跡"。

$700-$1,000

40348

(t) CHINA—FOREIGN BANKS. Chartered Bank of India, Australia & China. 100 Dollars, ND (ca. 1920). P-S211pe. Printer's Essay. PMG Choice Uncirculated 64 Net. Stains. (S/M#Y11). An interesting printer's essay for this large format 100 Dollars design. The red underprint is missing, which is found on remainders of this type. The underprint is in a dark blue color while the border is in dark green ink. A neat piece of banknote history. PMG comments "Stains."

印度新金山中國麥加利銀行壹佰圓。富有趣味的印刷廠試印。缺少庫存版別中的紅色底印。藍色底印，深綠色邊框。紙幣史中利落的一張。PMG 標註"玷污"。

$1,250-$2,250

40349

(t) CHINA—FOREIGN BANKS. The China Specie Bank, Ltd.. 1 Dollar, 1922. P-S228s. Specimen. PMG Gem Uncirculated 66 EPQ. Shanghai. Printed by ABNC. One of just eight examples graded by PMG for this elusive Specimen variety. Just one example has been graded finer, and this example is most like missing from even the most advanced collection of Chinese paper money. Found with dual red specimen overprints, serial numbers and punch cancellations.

民國十一年中華國寶銀行壹圓。樣張。上海地名。ABNC印製。PMG評級8枚的其中一枚，僅一枚更高分，高端藏匣亦難覓此枚。兩個紅色"SPECIMEN"加蓋、序列號和注銷孔。

$4,000-$6,000

40350

CHINA—FOREIGN BANKS. The Chinese-American Bank of Commerce. 1 Dollar, 1920. P-S235c. PCGS GSG Very Good 8 Details. Repair. Printed by ABNC. Shanghai. Statue of Liberty at left with Republic of China flag at right. Scarce in any grade, and it has been sometime since we have had the pleasure of offering this variety to our bidders. PMG comments “Repair.”

民國九年中華懋業銀行壹圓。 ABNC印製。上海地名。自由女神像在左，中華民國旗幟居右。任何品相均珍罕，本行有幸再次呈獻此枚。PMG標注"修補"。

$500-$1,000

40351

(t) CHINA—FOREIGN BANKS. Lot of (4). The Chinese Italian Banking Corporation. 1, 5, 10 & 50 Yuan, 1921. P-S253r, S254r, S255r & S256r. Remainders. PMG Choice Uncirculated 63 to Gem Uncirculated 65 EPQ. Included in this lot are P-S253r in CU 64Q; P-S254r in CU 63; P-S255r in GU 65Q; and P-S256r in CU 64.

民國十年震義銀行壹、伍、拾及伍拾圓。四張。庫存票。 此組涵括 P-S253r，獲評 CU 64Q、P-S254r，獲評 CU 63、P-S255r，獲評 GU 65Q 及 P-S256r，獲評 CU 64。

$700-$1,000

40352

(t) CHINA—FOREIGN BANKS. Chinese Italian Banking Corporation. 50 Yuan, 1921. P-S256r. Remainder. PMG Choice Uncirculated 63 EPQ. (S/M#C36-4). Printed by ABNC. Remainder. Bold colors and dark design details stand out.

民國十年震義銀行伍拾圓。庫存票。 ABNC印製。庫存票。印色鮮明，深色設計突出。

$1,500-$2,500

40353

CHINA—FOREIGN BANKS. Credit Commercial Sino-Francais Societe Anonyme. 1 Yuan, 1923. P-S258. PMG Very Fine 25. (S/M#C253-1). Printed by BEPP. Peking. We have not offered this variety since our August 2013 Hong Kong sale, and it is sure to be well received once the bidding starts. PMG has graded just a dozen examples of this catalog number. Scarce. PMG comments “Stains.”

民國十二年中法振業銀行壹圓。 BEPP印製。本行自2013年香港拍賣會後再度呈獻此版，定令諸多藏家傾心。PMG僅評有12枚，珍罕。PMG標注""污漬。

$400-$700

Chefoo 1922 HSBC Specimen

1922年香港上海滙豐銀行煙台樣票

40354

(t) CHINA—FOREIGN BANKS. Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1922. P-S317s. Specimen. PMG Choice Uncirculated 64. (S/M#Y13). Printed by TDLR. Specimen. Chefoo. At the time of cataloging, PMG has encapsulated just four examples of this Specimen variety, with this example being the second finest graded by their service. At left on the obverse is a woman making lace, with arms found at top center. The reverse of the note depicts the two bank buildings, with intricate lathe work comprising the border design. The back is printed in dark gray-purple ink, while the front displays purple, green and yellow coloring. Red specimen overprint is diagonally across the face, with black solid zero serial numbers. Scarcely encountered or offered in public auctions, and collectors will vie at the opportunity to own this treasure. PMG Pop 1/1 Finer.

1922年香港上海滙豐銀行拾圓。樣票。 TDLR 印製。樣票。煙台地名。圖錄編撰之時，樣票版 PMG 僅評鑑過四張，此張爲第二高分。正面左側女性正在紡織，徽章在頂部中央。鈔票的背面描繪了兩座銀行大樓，邊界設計由複雜的花邊交織而成。背面以深灰紫色墨水印刷，而正面則呈現多彩的紫色、綠色和黃色。紅色樣張斜角加蓋，黑色全零序列號。在公開拍賣中鮮少面市，收藏家將爭奪此納入囊中的珍貴機會。 PMG Pop 1，僅 1 張更高分。

$4,500-$6,500

40355

CHINA—FOREIGN BANKS. The Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1914-20. P-S357A. PMG Choice Fine 15. (S/M#Y13-32). Printed by BWC. Shanghai. Dated July 24th, 1920. PMG comments "Ink."

1914-20年香港上海匯豐銀行拾圓。 BWC印製。上海地名。日期1920年7月24日。PMG標注"墨跡"。

$400-$800

40356

CHINA—FOREIGN BANKS. Russo-Asiatic Bank. 3 Rubles, 1917. P-S475a. PMG Gem Uncirculated 66 EPQ. (S/M#05-102). Printed by ABNC. Harbin. Beautiful colors stand out on this Gem 3 Ruble note. The paper is bright which accentuates lovely design details. PMG Pop 6/None Finer.

1917俄亞銀行3盧布。 ABNC印製。哈爾濱。色彩精美，紙面光亮，細節趣緻。PMG另5枚同列最高分。

$400-$750

40359

Scarce Russo-Asiatic 5 Dollar Note

罕見華俄道勝銀行伍圓

40357

CHINA—FOREIGN BANKS. Russo-Asiatic Bank. 5 Dollars, 1914-17. P-S486. PMG Fine 12. (S/M#05-81). Printed by BWC. Shanghai. One of just three examples available to collectors in a PMG holder. Seen at left and right are facing dragons with the bank building at bottom center, while the reverse depicts dragons guarding the bank name. The front of the note is printed in Russian, and the reverse is in English. The "Shanghai" issuance stamp is still faintly visible on the back of the note in the bottom margin. Incredibly scarce, and the first time we have had the pleasure of offering this catalog number to our bidders. PMG comments "Rust." PMG Pop 1/2 Finer.

1914-17年上海華俄道勝銀行伍圓。BWC 印製。上海地名。PMG 評鑑中僅有 3 張。左右兩側各印一龍，銀行大樓於中央底部。反面可見飛龍守衛銀行名稱。正面爲俄文，反面爲英文。"上海"發行印於反面底部邊緣隱約可見。極爲珍罕，本行首次有幸上拍。PMG 標示"鏽跡"。PMG 有 1 張同分，2 張更高分。

$4,000-$6,000

Tientsin Russo-Chinese Bank 1 Dollar
天津地名華俄銀行壹圓

40358

CHINA—FOREIGN BANKS. Russo-Chinese Bank. 1 Dollar, 1907-14. P-S546. PMG Very Good 10. (S/M#O5). Tientsin. Printed by NAL. No. B017829. The front text is in English, whilst the back is in Russian. This branch/denomination are incredibly difficult to locate notes from. This is the sole example graded by PMG, and the first we can recall handling. The date is found on the reverse in purple ink, and reads "Tientsin, 1./14 Septembre 190x" (we cannot discern the last number of the year). These notes were issued until 1914, when the Russian Empire was pulled into the First World War. For those Chinese & Russian paper collectors seeking the rarest of the rare, this note is surely missing from even the most advanced collection, and will surely be hotly contested once the bidding begins.

The primary design on the obverse and reverse is found in a dark red ink, with "1" counters in each corner and the place of issue in the bottom margin design. The underprint on both the obverse and reverse is in a dark blue-green ink, with "ONE" on the front and "ОДИНЪ" on the back. Black Chinese character stamps are seen on both sides of the note. PMG Pop 1/No Others Graded.

1907-14年華俄道勝銀行壹圓。天津地名。NAL 印製。編號 B017829。正面爲英文，反面爲俄文。此分行/ 面值極爲難尋。PMG 評鑑中僅此一張，亦是本行首次上拍。反面以紫色油墨印刷日期"天津， 190x 年 9 月 1/14日"（年份尾數無法辨認）。此版鈔票發行至 1914 年俄羅斯帝國被捲入第一次世界大戰。中俄紙鈔藏家苦苦尋覓的，頂尖集藏中亦從缺的一張，定會掀起炙熱競奪。正反兩面的主設計以深紅色油墨印刷，四角均有 "1"面值。發行地位於底部邊緣。兩面底印均爲什藍綠色，"ONE"於正面，"ОДИНЬ"於反面。兩面均可見黑色漢字蓋章。PMG 評鑑中獨一無二的一張。

$5,000-$10,000

(t) CHINA—FOREIGN BANKS. Sino-Scandinavian Bank. 1 Yuan, 1922. P-S580. PMG Gem Uncirculated 66 EPQ. (S/M#H192-2c). Printed by BEPP. Ch'ang Li. Overprint on China P-S590. PMG Pop 5/None Finer.

民國十一年華威銀行壹圓。 BEPP印製。昌黎。加蓋於P-S590上。PMG另有4枚同分，無更高分。

$500-$700

40360

(t) CHINA—FOREIGN BANKS. Lot of (2). Sino-Scandinavian Bank. 10 Yuan, 1922. P-S582a. Consecutive. PMG Choice About Uncirculated 58 & 58 EPQ. The lead note is in CAU 58EPQ and the trailing note is in CAU 58.

民國十一年華威銀行拾圓。兩枚連號。 第一張爲CAU 58EPQ，第二張爲CAU 58。

$400-$700

40361

(t) CHINA—FOREIGN BANKS. Sino-Scandinavian Bank. 5 Yuan, 1922. P-S592a. PMG Gem Uncirculated 66 EPQ. (S/M#H192-5a). Printed by BEPP. Tientsin. PMG Pop 6/1 Finer.

民國十一年華威銀行伍圓。 BEPP印製。天津。PMG有5枚同分，另有1枚更高分。

$400-$750

Serial Number 1
序列號1

40362

CHINA—FOREIGN BANKS. Sino-Scandinavian Bank. 20 Cents, 1925. P-S596. Serial Number 1. PMG About Uncirculated 55. (S/M#H192-11). Tientsin. This About Uncirculated 20 Cents note bears the coveted low Serial Number 1.

民國十四年威華銀行貳角。序列號1。 天津地名。低序列號1。

$2,500-$4,500

40363

CHINA—FOREIGN BANKS. Yokohama Specie Bank, Ltd. 10 Sen, ND (1918). P-S750b. PMG Very Fine 30. (S/M#H31-130b). Branch Period. Tsingtao. One of just four examples available to collectors in a PMG holder, for the variety.

1918年橫濱正金銀行拾錢。 分行下有點。青島。PMG僅評有此版4枚，此枚爲其中之一。

$500-$750

Incredible Banque Industrielle De Chine 500 Dollars Uniface Specimen
中法實業銀行伍佰圓樣票

40364

(t) CHINA—FOREIGN BANKS. Banque Industrielle De Chine. 500 Dollars, ND (1914-18). P-Unlisted. Front Specimen. PMG Choice Uncirculated 63. Printed by BWC. With specimen perforation. Without serial numbers or place of issue. Uniface. This scarce design is one which is likely missing from even advanced collections as it seldom will appear in any form at public auction. We sold a similar note a little over a decade ago, with no other examples sold by us in our lengthy auction history which is a testament to the scarcity of this design. The note depicts Chinzes at left and right guarding “500” counters. Interestingly, the guilloches surrounding the counters are different at left and right (most creators would have cut corners making the designs similar), so the engraver spared no expense in creating this masterpiece. A multicolored design is seen emanating from the center, offering exceptional eye appeal and art-like detail. The note is truly a work of art, displaying excellent craftsmanship from well over a century ago. We expect this lot to draw spirited bidding and we would not be surprised if our high estimate is met or exceeded.

1914-18年中法實業銀行伍佰圓。正面樣票。BWC 印製。打孔註銷。無序號或發行地名。單面。珍罕設計，就連資深集藏中都未必有收錄，甚少在公開拍賣中亮相。我們是十年前曾拍出一張類似紙鈔，除此以外在我們漫長的拍賣紀錄中並無其他，可證此設計的稀缺性。左右各有一石獅，上方爲"500"面值。有趣的是環繞面值的網紋左右不一（大部分設計師爲節省工夫，會讓設計更接近），因此雕刻師在創造此版時費了不少工夫。多彩設計從中央向外放射，賞心悅目，細節猶如藝術品。此張實屬藝術品，將逾一世紀前的精湛工藝展現得淋漓盡致。此拍品定能引來激烈競投，就算成交價超出高估價亦不足爲奇。

$3,500-$5,500

China—Provincial Banks

40365

(t) CHINA—PROVINCIAL BANKS. Anhwei Yu Huan Bank. 1000 Cash, ND (1909). P-S823. PMG Very Fine 20. (S/M#A6-10). No. 911. A scarce design in any grade and this Very Fine note shows with dark blue and yellow ink.

光緒年月安徽裕皖官錢局壹仟文。 編號911。珍罕的版別，任何品相均難得。此枚呈深藍及黃色印墨。

$480-$750

40366

CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 5 Dollars, 1926. P-S1067s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#C76-132). Printed by ABNC. Dual punch cancellations with red specimen overprint and solid zero serial numbers.

民國十五年吉林永衡官銀錢號伍圓。樣張。 ABNC 印刷。打兩孔註銷，紅色樣票加蓋，全零序號。

$400-$700

40367

CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 1 Tiao, 1928. P-S1075. Choice Uncirculated 64 EPQ. (S/M#C76-141). Printed by YHBA.

民國十七年吉林永衡官銀錢號壹吊。 YHBA印製。

$400-$700

40368

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Kirin Yung Heng Provincial Bank. 1, 2 & 3 Tiao, 1928. P-S1075, S1076 & S1077. PMG Choice About Uncirculated 58 to Choice Uncirculated 64. Included in this lot are P-S1075 in CU 64; P-S1076 in CU 63; and S1077 in CAU 58.

民國十七年吉林永衡官銀錢號壹吊，貳吊 & 叁吊。三張。 含P-S1075，獲評CU 64；P-S1076，獲評CU 63；以及S1077，獲評CAU 58。

$700-$1,000

40369

(t) CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 50 Tiao, 1928. P-S1081. PMG Choice Uncirculated 63. (S/M#C76-147). Printed by YHBA. PMG comments "Small Tear."

民國十七年吉林永衡官銀錢號伍拾吊。 YHBA印製。PMG標注"小撕裂"。

$500-$700

40370

(t) CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 100 Tiao, 1928. P-S1081A. PMG Choice Uncirculated 64. (S/M#C76-148). Printed by YHBA.

民國十七年吉林永衡官銀錢號壹佰吊。 YHBA印製。

$500-$700

40371

CHINA—PROVINCIAL BANKS. Kiangnan Yu-Ning Government Bank. 50 Coppers, 1907. P-S1173. PCGS GSG Good 4. (S/M#C107-21). Printed by CMPA. Dragons seen on the face and the reverse of this vertical design.

光緒三十三年江南裕甯官銀錢局銅元伍拾枚。 CMPA印製。竪式設計，正反皆有龍圖。

$400-$700

40372

CHINA—PROVINCIAL BANKS. Yu Ning Imperial Bank. 100 Coppers, 1907. P-S1174. PMG Choice Fine 15. (S/M#C107-23). Printed by CMPA. An elusive vertical format 100 Coppers note. PMG comments "Previously Mounted."

光緒三十三年江南裕甯官銀錢局銅元壹佰枚。 CMPA印製。竪式設計，PMG"曾經黏貼"。

$400-$700

40373

(t) CHINA—PROVINCIAL BANKS. Yu Ning Imperial Bank. 100 Coppers, 1907. P-S1175b. PMG Choice Fine 15. (S/M#C107-22b). Year 33. Ch'eng Yang. Pink underprint with green & blue border design. At top is a dragon guarding the pearl of wisdom.

光緒三十三年江南裕甯官銀錢局銅元壹佰枚。 光緒三十三年。粉紅底色，綠色及藍色邊框。上端雙龍戲珠。

$1,000-$1,500

40374

CHINA—PROVINCIAL BANKS. Yu Ning Imperial Bank. 100 Coppers, 1907. P-S1175b. PMG Choice Fine 15. (S/M#C107-22b). Ch'eng Yang. Dragon at top guarding Pearl of Wisdom. The border design displays lovely floral details. Scarce. PMG comments "Ink Stamps, Annotations."

光緒三十三年江南裕甯官銀錢局銅元壹佰枚。 雙龍戲珠。邊框動人花設計，罕見，PMG標示"墨印，筆註"。

$900-$1,500

40375

CHINA—PROVINCIAL BANKS. Yu Ning Imperial Bank. 100 Coppers, 1907. P-S1175b. PMG Choice Fine 15 Net. Tape Repair. (S/M#C107-22b). Ch'eng Yang. Still pleasing color is seen on this Yu Ning Imperial Bank note. Even wear can be seen throughout the note. PMG comments "Tape Repair," which is noticed on the back of the note going horizontally on the right side.

光緒三十三年江南裕甯官銀錢局銅元壹佰枚。 即便有些許磨損，色彩仍精美。PMG標注"膠紙修補"，橫貼於反面右方。

$700-$1,000

40376

CHINA—PROVINCIAL BANKS. Yue Soo Imperial Bank. 5 Dollars, 1908. P-S1233b. PMG Very Fine 20. (S/M#C122-11). Clipped cancelled note. Printed by IPCL. One of just 10 examples graded by PMG for the variety. PMG comments "Ink Stamps."

大清光緒三十四年江蘇裕蘇官銀錢局通用鈔票伍圓。 註銷。IPCL印製。PMG僅評過10張，"墨印"。

$900-$1,250

40377

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Chihli. 10 Yuan, 1928. P-S1243r. Remainder. PMG Gem Uncirculated 65 EPQ. (S/M#C160-12). Printed by BEPP. Remainder.

民國十七年直隸省官錢局拾圓。庫存票。 BEPP 印製。庫存票。

$400-$600

ABNC Mukden Bank of Industrial Development $100 Model

ABNC印製奉天興業銀行壹佰圓

40378

CHINA—PROVINCIAL BANKS. Mukden Bank of Industrial Development. 100 Dollars, ND. P-S1309B?. Layered design model. This unique item is one that will certainly grab the attention of collectors. Seen with multi layered build guilloches, signature tiles and bordering designs. The note was once mounted to cardstock (it has come off), with a light paper flap (the flap is torn). Enclosed in original envelope with string latch. The card is dated May of 1918, which puts the production of this note towards the end of the First World War. An interesting piece of banknote design history from ABNC.

民國奉天興業銀行壹佰圓。 多層組合的模型。此枚定引發藏家關注，花飾、簽名及邊框等設計稿黏貼在卡紙上。曾經裝幀，有輕微破損（因撕裂所致）。保存在原信封內，有栓帶。卡面日期是1918年5月，顯示此枚是第一次世界大戰末期產物。見證ABNC印鈔史的一枚證物。

$3,000-$5,000

40379

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Kung Tsi Bank of Fengtien. 10 & 100 Coppers, 1918-22. P-S1356, S1361 & S1365. PMG About Uncirculated 50 to Choice Uncirculated 64. Included in this lot are P-S1356 in Unc 62 which PMG comments "Restoration"; P-S1361 in CU 64; and P-S1365 in AU 50.

民國七年至十一年風頭公濟平市錢號銅元拾 & 壹佰枚。三張。含P-S1356，獲評Unc 62，PMG標注"經修補"；P-S1361，獲評CU 64；以及P-S1365，獲評AU 50。

$600-$800

40380

(t) CHINA—PROVINCIAL BANKS. Kung Tsi Bank of Fengtien. 100 Coppers, 1922. P-S1370. PMG Gem Uncirculated 65 EPQ. (S/M#F12). Lithographed. Seldom offered this nice.

民國十一年奉天公濟平市錢號銅元壹百枚。 石板印刷。此等品相罕見。

$700-$1,000

40381

(t) CHINA—PROVINCIAL BANKS. The Amoy Industrial Bank. 10 Cents, ND (ca. 1940). P-S1657. Pack of (100). About Uncirculated to Uncirculated. A pack of 100 of these 10 Cent notes.

廈門勸業銀行壹角。100枚一組。 共100張。

$500-$1,000

40382

(t) CHINA—PROVINCIAL BANKS. Lot of (4). Provincial Bank of Honan. 100 Coppers, 1 & 5 Yuan, 1923. P-S1685r, S1688b, S1689b & S1689c. PMG About Uncirculated 55 to Choice Uncirculated 64. Included in this lot are P-S1685r in CU 63; P-S1688b in CU 64; P-S1689b in CAU 58; and P-S1689c in AU 55.

民國十二年河南省銀行銅元壹佰枚。民國十二年河南省銀行壹圓。民國十二年河南銀行伍圓。民國十二年河南省銀行伍圓。紙幣一組。四張。 含P-S1685r，獲評CU 63；P-S1688b，獲評CU 64；P-S1689b，獲評CAU 58；以及P-S1689c，獲評AU 55。

$600-$800

40383

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Honan. 1 Dollar, 1923. P-S1688A. PCGS Banknote Very Good 10 Details. Mounting Remnants, Paper Pulls, Edge Splits. (S/M#H62-20d). Printed by BEPP. Hupei over Honan. A colorful type, which is still appealing for the assigned grade. PCGS Banknote comments "Mounting Remnants, Paper Pulls, Edge Splits."

民國十二年河南省銀行壹圓。 BEPP印製。湖北覆蓋湖南地名。顏色多彩，此分而言仍賞心悅目。PCGS紙幣評級標注"黏貼痕跡、掀紙、邊緣撕裂"。

$400-$700

40384

(t) CHINA—PROVINCIAL BANKS. Lot of (4). Mixed Banks. Mixed Denominations, 1919-1950. P-S1780, S1798, S1806 & S1815. PMG Choice Fine 15 to About Uncirculated 55 EPQ. Included in this lot are P-S1780 in VF 30 with PMG commenting "Stains"; P-S1798 in AU 55Q; P-S1806 in CVF 35; and P-S1815 in CF 15.

民國二十年新疆省政府財政廳庫官票五兩。1950年新疆省銀行銀圓票拾圓。民國八年至1950年新疆省紙幣一組。四張。含P-S1780，獲評VF 30，PMG標注"污漬"；P-S1798，獲評AU 55Q；P-S1806，獲評CVF 35；以及P-S1815，獲評CF 15。

$600-$800

40385

(t) CHINA—PROVINCIAL BANKS. Sinkiang Provincial Bank. 5 Fen, 1949. P-S1799. PMG Choice Uncirculated 64. (S/M#H125-20). Silver Yuan Issue. One of just four examples graded by PMG. PMG Pop 1/None Finer.

民國三十八年新疆省銀行伍分。 銀圓發行。PMG 評鑒中四張之一。唯一冠軍分。

$400-$700

40386

CHINA—PROVINCIAL BANKS. Provincial Treasury of Sinkiang. 100 Cash, 1915. P-S1809A. PCGS Banknote Very Good 10 Details. Repaired, Design Redrawn. Chinzes holding flags at left and right of central writing, with Pearl of Wisdom below. Scarce. PCGS Banknote comments "Repaired, Design Redrawn."

民國四年新疆廳庫官票壹佰文。 石獅左右手持旗子，雙龍戲珠，罕見，PCGS紙幣評論"已修複，設計重繪"。

$400-$750

Hunan 1906 5 Taels
光緒三十二年湖南官錢局伍兩

40387

(t) CHINA—PROVINCIAL BANKS. Hunan Government Bank. 5 Taels, 1906. P-S1914x. PMG Very Good 10. (S/M#H161-21). Taels misspelled as "Teals." One of just seven examples graded by PMG for this early Hunan note. Facing dragons are on the top end, along with the pearl of wisdom. Our first offering of this type since our 2015 Hong Kong sale. Scarce. PMG comments "Annotations."

光緒三十二年湖南官錢局伍兩。 "Taels"錯拼爲"Teals"。PMG評鑒7枚中的其中之一。正面上端雙龍戲珠。本行2015年香港拍賣后再次呈獻此枚。珍罕，PMG標示"筆註"。

$5,000-$7,000

40388

CHINA—PROVINCIAL BANKS. Hunan Bank. 100 Coppers, 1917. P-S2060. PMG Gem Uncirculated 65 EPQ. Printed by CMPA. Changsha. Dark blue underprints stand out along with a violet border design.

民國六年湖南銀行銅元壹佰枚。 CMPA印製。長沙。深藍色底印，紫色邊框。

$400-$700

Fully Issued 1904 10 Taels

光緒三十年流通紙鈔銀拾兩

PMG's Only Graded Example - A True Marvel

PMG評鑒孤品—稀世瑰寶

40389

(t) CHINA—PROVINCIAL BANKS. Hupeh Government Cash Bank. 10 Taels, 1904. P-S2093. PMG Very Fine 25. (S/M#H171-15). Low serial number "85". An elusive fully issued example of this highly sought after 1904 10 Taels note. This vertical format note depicts two portraits at the top, with roughly 3/4 of the note depicting facing dragons at center, with the pearl of wisdom between the two. Found at center is an intricately lathed geometric design. The underprint is comprised of a dulled-yellow color, and this looks highly attractive against the dark black primary design. The design on the reverse is in a dark green color, with a floral design seen at center. At top is "CHINA" in a neat font, with "Kuping Cycee 10 Taels", Hupeh Government Cash Bank" at the bottom end. For the top tier collector seeking the rarest of the rare, this note is sure to excite as it is missing from even the most in depth collections of Chinese paper. PMG Pop 1/No Others Graded.

光緒三十年湖北官錢局銀拾兩。 低序號85。備受歡迎的版別，直式票，兩人像於頂上，3/4的位置描繪雙龍戲珠居中，中央亦見華麗幾何設計。底印爲淡淡的黃色，極致誘人，深黑色的主設計。反面爲深綠色，中央花卉。頂上有CHINA的英字，底下亦見Kuping Cycee 10 Taels及Hupeh Government Cash Bank。高端藏家必爭的一枚，存世鳳毛麟角，在最資深的集藏亦是從缺的一張珍品。PMG冠軍分孤品。

$225,000-$275,000

40390

CHINA—PROVINCIAL BANKS. Industrial Development Bank of Jehol. 1 Yuan, 1929. P-S2210r. Remainder. PMG Choice Very Fine 35. (S/M#J1). Overprint on China P-S2189. Printed by BEPP. Remainder. This pick variety is not listed on PMG's Population Report, and is assumed to be quite scarce.

民國十八年熱河興業銀行匯兌券壹圓。庫存票。 加蓋於 中國 P-S2189。 BEPP 印刷。庫存票。PMG 數量報告中未有列出此編號，應頗爲珍罕。

$1,000-$2,000

40391

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Kwangsi Farmers Bank. 1 & 5 Yuan, 1938. P-S2295 & S2296. PMG Choice Uncirculated 64 & Gem Uncirculated 65 EPQ. Included in this lot are P-S2295 in GU 65Q and P-S2296 in CU 64.

民國二十七年廣西農民銀行壹 & 伍圓。兩張。 P-S2295獲評GU 65Q，P-S2296獲評CU 64。

$500-$750

40392

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Kwangsi Provincial Government. 10, 20 & 50 Cents, ND (1949). P-S2311, S2312 & S2313. PMG Choice Uncirculated 63 & Choice Uncirculated 64 EPQ. P-S2311 is in CU 64 EPQ; P-S2312 is in CU 64 EPQ; and P-S2313 is in CU 63.

民國三十八年廣西省輔幣流通券壹角，貳角 & 伍角。三張。 P-S2311，CU 64 EPQ; P-S2312 ，CU 64 EPQ; P-S2313， CU 63。

$500-$800

1909 “Black Dragon” 5 Yuan

宣統二年伍圓烏龍票

PMG Pop 1/No Others Graded

PMG評鑒孤品

40393

(t) CHINA—PROVINCIAL BANKS. Kwangsi Bank. 5 Yuan, 1909. P-S2346. PMG Choice Fine 15 Net. Repaired, Severed & Reattached. (S/M#K36). This is an exciting opportunity to acquire one of the most desirable and coveted pieces of World Paper. Among the most significant Chinese pieces in all of numismatics, this “Black Dragon” note is the sole graded on PMG’s census and without question the finest & only example we have ever handled for this denomination. The design features facing black dragons protecting a vignette of five 1 Dollar Kwangsi coins. The pearl of wisdom is found at upper center. The back of the note features a green border design, with characters at center.

The incredible history of the note can be traced back to when the Qing Dynasty changed the structure of both Imperial Banks and made Kwangsi the first province to establish their own bank. The printing of the note took place in Japan. The notes were only in circulation for 2 years, and after being summoned back at that time, so few have survived. Those that have typically disappear into elite collections and in some cases have never resurfaced. This special note will likely fall into the hands of the most fortunate of collectors and will likely be a talked about treasure for years to come. PMG comments “Repaired, Severed & Reattached.” PMG Pop 1/No Others Graded.

宣統二年廣西銀行伍圓烏龍票。 此爲入手此張極其珍稀紙幣的絕佳機會。在中國的紙幣發行史上，此張烏龍票爲PMG唯一評鑑，毫無疑問，冠軍分弧品，且我們首次經手。設計呈現烏龍雙對守護五枚從未見過的廣西省造七錢二分銀幣，頂上中央智慧明珠。反面綠色邊框設計，中央印字。紙幣歷史可以追溯回清朝改變兩家帝國銀行的結構，並讓廣西成爲第一個建立自己的銀行的省份。此張鈔票於日本印刷，僅流通兩年即被收回，倖存下來的寥寥無幾。存世稀品多已被納入名家集藏，多不再於公開拍賣中面世。此張最後很可能由極幸運的藏家所競得，在收藏界名留青史。PMG 標註"已修復、斷開和重新接合。" PMG Pop 1 / 無更高分。

$100,000-$150,000

40394

(t) CHINA—PROVINCIAL BANKS. Kwangtung Currency Bureau. 1 Dollar, 1904. P-S2385. PMG Fine 12 Net. Previously Mounted, Rust. (S/M#K51-1). Printed by PYOG. A difficult note in any condition. The vignette on each side of the face of this note shows the Guangdong Silver Dollar which began production just before the turn of the 20th century. Two dragons seen above center. PMG comments “Previously Mounted, Rust.”

光緒三十年廣東錢局光緒元寶重庫平七錢二分（壹元）。 PYOG印製。任何品相均罕，正面左右兩側所示的廣東銀元圖案發行於十九世紀末期。中心上部爲雙龍圖案。PMG標明"有黏貼痕跡、帶锈"。

$800-$1,200

Visit www.StacksBowers.com for a full listing of our auction and show schedule.

瀏覽官方網頁 www.StacksBowers.com, 了解拍賣及展會日程。

1905 Kwangtung Currency Bureau 5 Dollars
廣東錢局伍元

40395

(t) CHINA—PROVINCIAL BANKS. Kwangtung Currency Bureau. 5 Dollars, 1905. P-Unlisted. PCGS Banknote About Uncirculated 53 OPQ. (S/M#K51-10b) Printed by JIPB. An incredibly rare denomination, which is the first & finest we have handled in our long history. Contemporary "Dragon Dollar" coins are at left and right, while a building is seen at bottom center. Facing dragons are at top center below the border design with the pearl of wisdom above. The underprint on the obverse is found in a lovely dark gold color, which helps accentuate the jet black design details of the border and primary vignettes. The design on the reverse is printed in a dark orange color which showcases intricate lathe work of the designs at left and right. While we do not have a population report for PCGS Banknote Grading, we can imagine this beautiful About Uncirculated example is among the finest known for this elusive denomination. The grading service's OPQ designation has also been applied signifying this piece retains fully original paper. This denomination is surely missing from even the most advanced collections of Chinese paper money. Worthy of a premium bid.

光緒三十一年廣東錢局伍圓。 JIPB 印刷。極罕面值，本行經手唯一亦是最好的一張。龍洋圖案印於左右，底部中央可見建築。邊框下方頂部中央兩龍雙對，龍珠在上。正面底印呈暗金色，更能突顯黑色的邊框及插圖設計細節。反面以深橙色印刷，左右花紋細緻。PCGS 紙幣評級數據未有在手，但相信此張是存世的冠軍分。OPQ 評級僅給予全原紙質。此面值在眾頂尖集藏中亦不得見，絕對是價值連城的一張。

$90,000-$150,000

40396

(t) CHINA—PROVINCIAL BANKS. The Kwangtung Provincial Bank. 10 Dollars, 1931. P-S2423d. PMG Choice Uncirculated 64. (S/M#K56-14d). Sign. D-E-F. An elusive Provincial issue, offered here in a Choice Uncirculated grade.

民國二十年廣東省銀行拾圓。 (S/M#K56-14d)。D-E-F簽名。稀有的地方發行，精選未流通品相。

$400-$600

Pei-Yang 3 Dollar Note
北洋銀圓票叁圓

40397

CHINA—PROVINCIAL BANKS. Pei-Yang Tientsin Bank. 3 Dollars, ND (ca.1910). P-S2527. PMG About Uncirculated 50 Net. Restoration. (S/M#P35-11). Printed by BWC. Tientsin. This incredibly popular design shows with portrait of Li Hung Chan at lower right and offers a fabulous green border with vibrant multicolored under-prints. Facing dragons within under-print at upper left and right with pearl of wisdom between. Back design showing in vibrant blue and yellow-orange hue with intricate geometric lathe work. A scarce offering of this China 3 Dollar note. PMG comments "Restoration."

宣統年北洋天津銀號銀圓票叁圓。 BWC印製。天津地名。倍受追捧的設計。右下有李鴻章像，精美的綠色邊框，多彩底色生動，雙龍戲珠圖。反面呈藍色及黃橙色主調，有花符，珍罕的一枚。PMG標注"還原"。

$5,000-$7,500

40398

CHINA—PROVINCIAL BANKS. Lot of (5). The Frontier Bank. 1 to 100 Yuan, 1925. P-S2569s5, S2570s4, S2573s, S2574s & S2575s. Specimens. PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 66 EPQ. Included in this lot are P-S2569s5 in GU 66Q; P-S2570s4 in CU 64Q; P-S2573s in GU 65Q; P-S2574s in CU 64Q; and P-S2575s in GU 65Q.

民國十四年邊業銀行壹至壹佰圓。六張樣票。 P-S2569s5獲評GU 66Q；P-S2573s及P-S2575s獲評GU 65Q；P-S2575s及P-S2575s獲評CU 64Q。

$2,000-$3,000

40399

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Fu Ching Chien Chu. 200 & 500 Cash, 1923. P-S2602 & S2603. PMG Very Fine 30. Both notes are in the same VF 30 grade.

民國十二年陝西富秦銀行貳佰 & 伍佰紙幣一組。兩張。 兩枚均獲評VF 30。

$500-$800

40400

CHINA—PROVINCIAL BANKS. Shansi Provincial Bank. 10 Cents, 1930. P-S2654a. PMG Gem Uncirculated 65 EPQ. (S/M#S23-60a). Printed by BEPP. Tai Yuan. One of just eleven examples graded by PMG for the variety, and this example sits atop the population report. PMG Pop 1/None Finer.

民國十九年山西省銀行壹角。BEPP印刷。太原。PMG評過11張，此爲最高分的孤品。

$400-$700

40401

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Shansi Provincial Bank. 5 & 10 Yuan, 1933-37. P-S2675a & S2680. PMG Choice Uncirculated 64. Included in this lot are P-S2675a and S2680, both of which are in the same CU 64 grade.

民國十七年山西省銀行伍圓。民國二十六年山西省銀行拾圓。紙幣一組。兩張。 含P-S2675a和S2680，兩枚均獲評CU 64。

$400-$700

40402

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Shantung Provincial Treasury. 1, 5 & 10 Yuan, 1926. P-S2718 to S2720. PMG Choice About Uncirculated 58 EPQ & Gem Uncirculated 65 EPQ. Included in this lot are P-S2718 1 Yuan in GU 65Q; P-S2719 5 Yuan in GU 65Q; and P-S2720 10 Yuan in CAU 58Q, which has a misalignment error on the reverse of the note which displays the red seal shifted and erroneously printed into the margin.

民國十五年山東省金庫券壹，伍，拾圓。三張。 含 P-S2718 壹圓，獲評 GU 65Q；P-S2719 伍圓，獲評 GU 65Q 及 P-S2720 拾圓，獲評 CAU 58Q，反面校準錯誤導致紅章移位，錯印在邊緣上。

$2,000-$3,000

40403

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Shantung. 10 Tiao = 500 Copper Coins, 1926. P-S2764. PMG Choice Uncirculated 63. (S/M#S46-55). A colorful example of this elusive vertical format type. PMG comments “Minor Stains.”

民國十五年山東省銀行拾吊=銅元伍佰枚。 色彩繽紛的直式票。PMG標注"輕微污漬"。

$700-$900

40404

CHINA—PROVINCIAL BANKS. Provincial Bank of the Three Eastern Provences. 5 Dollars, 1924. P-S2952a. PMG Gem Uncirculated 66 EPQ. (S/M#T214-173a). Printed by ABNC. PMG has graded just two higher than this grade level. Seldom encountered this nice, with lovely colors and intricate detail standing out.

民國十三年東三省官銀號匯兌券伍圓。 ABNC印刷。PMG另有兩張更高分。鮮見如此亮麗的一枚，印色及設計突出。

$400-$700

40405

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of the Three Eastern Provinces. 5 Dollars, 1924. P-S2952s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#T214-173b). Printed by ABNC. Specimen. Seldom found this nice.

民國十三年東三省官銀號匯兌券伍圓。樣張。 ABNC印製。樣票。鮮見如此精美的一張。

$500-$700

40406

(t) CHINA—PROVINCIAL BANKS. Yu Sien Bank. 1 Silver Dollar, 1918. P-S2994s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#Y24-10). Printed by ABNC. PMG Pop 5/1 Finer.

民國七年裕湘銀行銀元壹圓。樣票。 ABNC印製。PMG Pop 5/1 更高分。

$1,250-$1,750

40407

CHINA—PROVINCIAL BANKS. Lot of (4). The New Fu-Tien Bank. 1 to 50 Dollars, 1929. P-S2996s to S299s. Specimens. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ. Included in this lot are P-S2996s 1 Dollar in CU 64; P-S2997s 5 Dollars in GU 66Q; P-S2998s 10 Dollars in GU 65Q; and P-S2999s 50 Dollars in GU 66Q.

民國十八年雲南富滇新銀行壹至伍拾圓。樣張。四張。 包括 P-S2996s 壹圓 CU 64；P-S2997s 伍圓 GU 66Q；P-S2998s 拾圓 GU 65Q；和 P-S2999s 伍拾圓 GU 66Q。

$2,500-$3,500

40408

CHINA—PROVINCIAL BANKS. The New Fu-Tien Bank. 10 Dollars, 1929. P-S2998s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#Y67-3). Printed by ABNC. Dual red specimen overprints, solid zero serial numbers and punch cancellations.

民國十八年雲南富滇新銀行拾圓。樣張。 ABNC印製。雙紅色印章加蓋。全0序列號。帶註銷孔。

$400-$700

40409

(t) CHINA—PROVINCIAL BANKS. Fu-Tien Bank. 1 Dollar, ND (1921). P-S3014s3. Specimen. Uncut Pair. PMG Gem Uncirculated 65 EPQ. (S/M#Y70-20). Printed by ABNC. Uncut Pair. PMG Pop 2/None Finer.

民國十年富滇銀行壹圓。樣票。 ABNC印製。連張票。PMG Pop 2/無更高分。

$500-$750

40410

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Yunnan Provincial Bank. 10, 20 & 50 Dollars, ND (1949). P-S3031A, S3031B & S3031C. PMG Uncirculated 62 to Choice Uncirculated 63 EPQ. Included in this lot are P-S3031A in CU 63Q; P-S3031B in Unc 62 with PMG commenting "Internal Slit"; and P-S3031C in CU 63.

民國三十八年雲南省銀行定額本票拾，貳拾 & 伍拾圓。三張。含P-S3031A，獲評CU 63Q；P-S3031B，獲評Unc 62，PMG標注"內部裂開"；以及P-S3031C，獲評CU 63。

$600-$900

40411

CHINA—PROVINCIAL BANKS. Lot of (13). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Fine to About Uncirculated. Seen in this lot are notes from the Shantung Exchange Bureau and the Kan Sen Bank of Kiangsi. Condition ranges from Fine to About Uncirculated. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份紙幣一組。十三張。 山東省兌換局及江西地方銀行發行紙鈔。品相 F 至 AU 不等。現況出售，概不退換。

$500-$750

From the Hobart Collection.

China—Communist Banks

40412

(t) CHINA—COMMUNIST BANKS. Lot of (3). Bank of Chinan. 5, 10 & 50 Yuan, 1939. P-S3069Cb, S3069E & S3070Db. PMG Extremely Fine 40 & About Uncirculated 55. Included in this lot are P-S3069Cb in EF 40; P-S3069E in AU 55; and P-S3070Db in AU 55.

民國二十八年冀南銀行伍，拾 & 伍拾圓紙幣一組。三張。 含P-S3069Cb，獲評EF 40；P-S3069E，獲評AU 55；及P-S3070Db，獲評AU 55。

$600-$800

40413

CHINA—COMMUNIST BANKS. Lot of (2). Bank of Chinan. 10 & 100 Yuan, 1939. P-S3070a & S3070Fa. Very Good to Fine. Included in this lot are P-S3070a 10 Yuan and the incredibly rare P-S3070Fa 100 Yuan. Damage/issues are noticed. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

民國二十八年冀南銀行拾及壹佰圓。兩張。 此組涵括 P-S3070 拾圓及極爲罕見的 P-S3070Fa 壹佰圓。可見受損/ 瑕疵。建議藏家仔細檢閱。**現況出售，概不退換。**

$400-$600

40414

CHINA—COMMUNIST BANKS. Bank of Chinan. 50 Yuan, 1939. P-S3070Da. Very Fine. An elusive variety from this issuer. The design is in a dark red ink while the underprint is in a light yellow/ green color. Edge wear. Edge tears. Pinholes.

民國二十八年冀南銀行伍拾圓。 此發行商較稀缺。深紅色油墨印刷設計，底印呈淺黃/ 綠色。紙邊磨損、撕裂。有針孔。

$400-$600

40415

(t) CHINA—COMMUNIST BANKS. Lot of (3). Kiang Hwai Bank of China. Mixed Denominations, 1941-43. P-S3117, S3124 & S3125. PMG Choice Fine 15 & 15 Net. Included in this lot are P-S3117 in CF 15 which PMG comments "Repaired"; P-S3124 in CF 15 Net Repaired, Severed & Reattached; and S3125 in CF 15 Net Repaired.

民國三十至三十二年江淮銀行不同面值紙幣一組。三張。 此組包括P-S3117，獲評CF 15，有標注"經修補"；P-S3124，獲評CF 15 Net，標注"經修補，裁切後重拼"；以及 S3125，獲評CF 15 Net，標注"經修補"。

$500-$800

40416

(t) CHINA—COMMUNIST BANKS. Chinese Soviet Republic National Bank. 1 Yuan, 1934. P-S3264. PMG Very Fine 25. (S/M#C274050). V.I. Lenin at center. PMG comments "Stained, Corner Tip Missing."

1934年中華蘇維埃共和國國家銀行壹圓。 中央列寧像。PMG標注"污漬，邊角缺失"

$400-$700

40417

(t) CHINA—COMMUNIST BANKS. The Farmers Bank of Northwest Shansi. 1 Yuan, 1940. P-S3293a. PMG Choice Uncirculated 64. (S/M#H76-2). With overprint on Bank Title. PMG Pop 1/None Finer.

民國廿九年西北農民銀行壹圓。 銀行名上加蓋。PMG冠軍分。

$500-$800

40418

CHINA—COMMUNIST BANKS. Sibei Nung Min Inxang. 10 Yuan, 1942. P-S3297. Very Good. An incredibly rare type from this Communist issuer. This is the first time we have offered this type. Issues as typical for the assigned condition.

民國三十一年西北農民銀行拾圓。 罕見版別。本行首次經手。該發行商的典型品相。

$500-$800

40419

(t) CHINA—COMMUNIST BANKS. Sibei Nung Min Inxang. 50 Yuan, 1943. P-S3298a. PMG About Uncirculated 55. (S/M#H76-7). One of just seven examples graded by PMG for the variety. Rare. PMG Pop 2/1 Finer. PMG Pop PMG comments "Repaired."

民國三十二年西北農民銀行伍拾圓。 PMG此版僅評有7枚，此枚與另一枚同分，有一枚更高分。PMG標注"修補"。

$500-$800

40420

CHINA—COMMUNIST BANKS. Hunan-Hupei-Kiangsi Workers and Farmers Bank. 3 Chiao, 1932. P-S3341a. PCGS Banknote Choice Very Fine 35. (S/M#H101-41). A scarce issue with a portrait at left. Red overprints on a black and white design.

一九三二年湘鄂贛省工農銀行銀洋叁角。 珍罕，肖像於左。黑白設計，紅色加蓋。

$1,000-$2,000

40421

CHINA—COMMUNIST BANKS. Workers & Farmers Bank. 3 Chiao, 1932. P-S3341a. PMG Choice Fine 15. (S/M#H101-41). Hunan-Hupei-Kiangsi. Portrait of a man at left and a pagoda at right. The reverse depicts a village at center.

一九三二年湘鄂贛省工農銀行叁角。 湘鄂贛。左側爲男性肖像，右側爲高塔。單面中央可見村莊插圖。

$400-$600

From the Hobart Collection.

40422

CHINA—COMMUNIST BANKS. Hunan-Hupei-Kiangsi Workers and Farmers Bank. 2 Chiao, 1933. P-S3344a. PCGS Banknote Choice Very Fine 35. (S/M#H101). An incredibly scarce variety to locate, and the first example we can recall handling in recent memory. This item is found in an attractive mid-grade and displays appealing margins.

一九三三年湘鄂贛省工農銀行銀洋貳角。 珍罕版別，近年本行經手的第一枚，評級中等，但仍誘人，邊緣精美。

$2,500-$4,500

40423

(t) CHINA—COMMUNIST BANKS. Bank of Central China. 5 Chiao=50 Cents, 1945. P-S3359. PMG Gem Uncirculated 65 EPQ. (S/M#H180-10). An elusive issuer, with this example offered in a wonderful Gem state of preservation. PMG Pop 8/4 Finer.

民國三十四年華中銀行伍角。稀罕的發行商，此張保存狀態頂級，PMG評鑒中有7張同分，4張更高分。

$1,000-$1,500

40424

CHINA—COMMUNIST BANKS. Fukien Chekiang Kiangsi Soviet Bank. 1 Yuan, 1933. P-S3476. PCGS Banknote Choice Fine 15 Details. Repairs, Minor Edge Damage. Printed by FZKSP. Red flag at center with star at center encasing a sickle & hammer. The reverse displays arms at center which consists of the globe (sickle and hammer over continent) with red star above. PCGS Banknote comments “Repairs, Minor Edge Damage.”

民國二十二年閩浙贛省蘇維埃銀行壹圓。 FZKSP 印製。中央可見帶星紅旗，星內爲鐮刀與鎚子圖案。反面徽章居中，地球上可見鐮與鎚橫跨大陸。PCGS 紙幣標註"修補、輕微紙邊損傷"。

$750-$1,250

40425

(t) CHINA—COMMUNIST BANKS. SE Hupei Workers & Peasants Bank. 5 Ch’uan, 1932. P-S3529a. PMG Very Fine 25 Net. Repaired. (S/M#07-10). This is the sole note graded for the variety by PMG. Scarce, and surely missing from the most advanced collections of Chinese paper. PMG comments “Repaired.” PMG Pop 1/No Others Graded.

一九三二年鄂東南工農兵銀行伍串。 PMG 評鑒中唯一一張。珍罕，資深中國紙幣集藏中亦未必得見。PMG 標示"修補"。唯一獲評，冠軍分。

$600-$800

40426

CHINA—COMMUNIST BANKS. Boxai Inxang. 1 Yuan, 1944. P-S3562a. PMG Choice About Uncirculated 58. (S/M#P21-20). Brown-orange back. Giao Dung. Scarce.

民國三十三年北海銀行壹圓。 反面呈棕橙色，膠東。珍罕。

$400-$600

40427

CHINA—COMMUNIST BANKS. Boxai Inxang. 1 Yuan, 1944. P-S3562b. PMG Choice Uncirculated 64 EPQ. (S/M#P21-20). Blue-green back. Giao Dung. PMG Pop 3/None Finer.

民國三十三年北海銀行壹圓。 反面呈藍綠色。膠東。PMG 2 張同分，無更高分。

$400-$700

40428

(t) CHINA—COMMUNIST BANKS. Maojgungs Liutungkyan. 10 Yuan, 1945. P-S3636. PMG Choice About Uncirculated 58. (S/M#S31-11). One of just nine examples graded by PMG for this elusive catalog number. PMG Pop 1/1 Finer.

民國三十四年陝甘寧邊區貿易公司商業流通券拾圓。 PMG 評鑒中僅有九張，此爲其中一張。無同分，一張更高分。

$800-$1,200

40429

(t) CHINA—COMMUNIST BANKS. Mao i Kung Szu. 20 Yuan, 1945. P-S3637. PMG Choice Uncirculated 64 EPQ. (S/M#S31-12). A nearly Gem offering of this elusive 20 Yuan note. One of just four examples graded by PMG. PMG Pop 1/None Finer.

民國三十四年陝甘寧邊區貿易公司商業流通券貳拾圓。 近 Gem 品相。PMG 評鑒中四張之一。唯一冠軍分。

$1,500-$2,000

40430

(t) CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 1 Chiao = 10 Cents, 1941. P-S3651. PMG Choice Uncirculated 64 EPQ. (S/M#S32-1). A nearly Gem offering of this scarce change note.

民國三十年陝甘寧邊區銀行壹角。近頂尖品相，珍罕版別。

$1,000-$1,500

40431

(t) CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 2 Chiao = 20 Cents, 1941. P-S3652. PMG Gem Uncirculated 66 EPQ. (S/M#S32-2). A monster Gem example from this popular issuer. PMG Pop 1/None Finer.

民國三十年陝甘寧邊區銀行貳角。 頂級 Gem 品相，深受喜愛的版別。唯一冠軍分。

$1,500-$2,000

40432

CHINA—COMMUNIST BANKS. Lot of (2). Shaan Gan Ning Bianky Inxang. 5 Yuan, 1941. P-S3656. Very Good to Fine. A duo of these elusive 5 Yuan notes. Damage/issues are noticed. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

民國三十年陝甘寧邊區銀行伍圓。兩張。 兩張伍圓鈔。可見受損/ 瑕疵。建議藏家仔細檢閱。**現況出售，概不退換。**

$400-$600

40433

CHINA—COMMUNIST BANKS. Lot of (10). Shaan Gan Ning Bianky Inxang. 10 Yuan, 1941. P-S3656A. Fine to Very Fine. A grouping if ten 10 Yuan notes from this popular issuer. Damage/issues are noticed. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

民國三十年陝甘寧邊區銀行拾圓。十張。 一組十張拾圓鈔票。可見受損/ 瑕疵。建議藏家仔細檢閱。**現況出售，概不退換。**

$2,000-$3,000

40434

CHINA—COMMUNIST BANKS. Lot of (11). Shaan Gan Ning Bianky Inxang. 50 Yuan, 1943. P-S3662. Fine to Very Fine. An impressive grouping of these always popular 50 Yuan notes from this issuer. Damage/issues are noticed. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

民國三十二年陝甘寧邊區銀行伍拾圓。十一張。 一組深受歡迎的伍拾圓鈔票。可見受損/ 瑕疵。建議藏家仔細檢閱。**現況出售，概不退換。**

$2,000-$3,000

40435

(t) CHINA—COMMUNIST BANKS. Lot of (4). Tung Pei Bank of China. 1, 250, 500 & 5000 Yuan, 1945-48. P-S3725, S3753, S3755 & S3759. PMG Very Fine 25 to Choice Uncirculated 64. Included in this lot are P-S3759 in VF 25; P-S3755 in CVF 35 Net Corner Repair; P-S3753 in EF 40, Previously Mounted; and P-S3725 in CU 64.

民國三十四至三十七年東北銀行壹，貳佰伍拾，伍佰 & 伍仟圓紙幣一組。四張。 包括P-S3759，獲評VF 25；P-S3755，獲評CVF 35 Net，標注"邊角修補"；P-S3753，獲評EF 40，標注"曾經裝幀"；以及P-S3725，獲評CU 64。

$500-$800

40436

CHINA—COMMUNIST BANKS. Hunan-Hupei-Kiangsi Workers and Farmers Bank. 50 Cents, 1933. P-Unlisted. PMG Very Fine 20 Net. Stamp Cancelled, Repaired. Hunan-Hupei-Kiangsi. An interesting piece of currency from Civil War era China. Seen at left is a portrait with a temple at right. The reverse displays characters in a maroon color. Scarce, and the first example we have handled in our lengthy auction history. PMG comments “Stamp Cancelled, Repaired.”

一九三二年湘鄂贛省工農銀行伍角。 湘鄂贛。中國內戰時期饒有趣味的一張。左側爲肖像，右側可見高塔。反面字體以栗色油墨印刷。珍罕，本行首次經手此版。PMG 標註 “蓋章註銷、經修補"。

$400-$600

From the Hobart Collection.

China—Military

40437

CHINA—MILITARY. Lot of (7). Japanese Imperial Government. Mixed Denominations, ND (1938-45). P-M7a, M9a, M11a, M14, M28, M29 & M30. PMG About Uncirculated 55 EPQ to Gem Uncirculated 66 EPQ. Included in this lot are P-M7a 1 Sen in GU 66Q; P-M9a 5 Sen in GU 65Q; P-M11a 10 Sen in GU 66Q; P-M14 50 Sen in CU 64Q; P-M28 100 Yen in CU 64Q; P-M29 100 Yen in AU 55Q; and P-M30 100 Yen in CU 64Q.

1938-45年大日本帝國政府不同面值紙幣一組。七張。 此組包括P-M7a 1 Sen，獲評GU 66Q；P-M9a 5 Sen, 獲評GU65Q。 P-M11a 10 Sen，獲評GU 66Q；P-M14 50 Sen，獲評CU 64Q；P-M28 100 Yen獲評CU 64Q；P-M29 100 Yen獲評AU 55Q；以及P-M30 100 Yen，獲評CU 64Q。

$400-$700

40438

(t) CHINA—MILITARY. Soviet Red Army. 100 Yuan, 1945. P-M34. PMG Gem Uncirculated 65 EPQ. (S/M#S82-4a). A popular type when offered, especially so in this Gem state of preservation.

1945年蘇聯紅軍司令部壹佰圓。 廣受歡迎的版別，此等精美保存品相更甚。

$500-$700

Set of 1965 Military Payment Certificates
1965年軍用票一組

40439

(t) CHINA—MILITARY. Lot of (6). Military Payment Certificates. 1 Fen to 5 Yuan, 1965. P-M41 to M46. PMG Choice Very Fine 35 to Choice Uncirculated 64. Included in this lot are P-M41 1 Fen in AU 50; P-M42 5 Fen in CU 64; P-M43 1 Chiao in CAU 58; P-M44 5 Chiao in AU 53 with PMG commenting "Minor Repair"; P-M45 1 Yuan in CAU 58; and P-M46 5 Yuan in CVF 35. A highly rare complete set of these People's Republic of China Military Payment Certificates. The lesser denomination of One and Five Fen are uncommon, but the higher denominations are exceedingly rare. A commercial airplane is found on the Fen notes, and a steam locomotive vignette is utilized on the 1 & 5 Chiao notes in blue and brown respectively. The One and Five Yuan notes show with a truck convoy and gateway respectively.

1965年中華人民共和國軍用票壹分至伍圓。六張。"本組含 P-M41 壹分，獲評 AU 50；P-M42 伍分，獲評 CU 64； P-M43 壹角，獲評 CAU 58； P-M44 伍角，獲評 AU 53，PMG 標註"輕微修補"；P-M45 壹圓，獲評 CAU 58 及 P-M46 伍圓，獲評 CVF 35。罕見完整一套中華人民共和國軍票。小面值壹分及伍分較常見，但高面值極稀有。壹分面值票上印有商用飛機，壹角及伍角上印有蒸汽火車，分別爲藍色及棕色。壹圓及伍圓分別爲貨車車隊及閘道。"

$35,000-$45,000

40440

(t) CHINA—MILITARY. Rep. Army, Navy & Air Force Sub-HQ. 2 Chiao = 20 Cents, 1928. P-S3831a. PMG Choice Uncirculated 63. (S/M#C267-10a). Overprint on China P-S3886a. PMG comments "Toning." PMG Pop 3/2 Finer.

民國十七年西北銀行貳角。 中國 P-S3886a 上加蓋。PMG 標示"氧化"。同分有兩張，兩張更高分。

$500-$800

40441

(t) CHINA—MILITARY. Kwangtung Republican Military Government. 5 Dollars, 1912. P-S3839. Military Note. PCGS Banknote Very Fine 25 Details. Worm Bite, Writing in Ink. (S/M#C270-12). Chen Chiungming is depicted at right in military dress, while bugles and swords are at left. At top center are two crossed flags. Quite scarce, and one of the few examples we have handled. PCGS Banknote comments "Worm Bite, Writing in Ink."

民國元年中華民國粵省軍政府伍圓。 戎裝陳炯明肖像印於右，軍號、步槍、指揮刀印於左。中央上方雙旗交叉。頗珍罕，本行僅經手過寥寥數張。PCGS 紙幣標註"蟲蛀、墨水字跡"。

$1,250-$1,750

40442

(t) CHINA—MILITARY. Lot of (3). Bank of the Northwest. 20 Cents & 1 Yuan, 1925-28. P-S3870a, S3871a & S3887a. PMG Very Fine 25 to Choice Uncirculated 63. Included in this lot are P-S3870a in VF 25; S3871a in Unc 62 with PMG commenting "Stains"; and S3887a in CU 63 with PMG commenting "Minor Stain."

民國十四至十七年西北銀行貳角 & 壹圓。三張。 P-S3870a，獲評VF 25；S3871a獲評Unc 62，PMG標注"污漬"；S3887a獲評CU 63，PMG標注"輕微污漬"。

$400-$700

40443

(t) CHINA—MILITARY. Kwangsi Military. 1 Yuan, 1922. P-S3900F. PMG About Uncirculated 53. This note is the sole example encapsulated for the variety by PMG at the time of cataloging. This vertical format design displays a dark green primary design with light gold/yellow underprint. PMG Pop 1/No Others Graded.

民國十一年廣西軍用手票壹圓。 圖錄編纂之時唯一獲 PMG 評級。竪版，深綠色主設計，淺金黃底印。唯一獲評，冠軍分。

$2,000-$3,000

40444

(t) CHINA—MILITARY. Northeast People Self-Defense Military. 1 Yuan, 1932. P-Unlisted. PMG About Uncirculated 50. No. 5211. Farmer and soldier depicted at center. Uniface. The first example we have handled from this elusive issuer. PMG comments "Toned."

民國二十一年東北民衆自衛軍通用鈔票壹圓。 士農居中。單面。多年以來我們經手最好的一枚。PMG 標示"氧化"。

$2,000-$3,000

China—Miscellaneous

40445

(t) CHINA—MISCELLANEOUS. Chung Hwa Republic. 10 Dollars, ND (ca. 1896). P-Unlisted. PMG Extremely Fine 40 EPQ. (S/M#C262-2). PMG comments "Stamp Cancelled."

1896年中華民國金幣拾圓。 PMG標示"註銷孔"。

$1,750-$2,750

40446

(t) CHINA—MISCELLANEOUS. Hsin Cheng Bank. 5 Taels, 1907. P-Unlisted. PMG Very Fine 30 Net. Restoration, Stains. Yunnan. No. 1023. An incredibly scarce issuer, and the first time we have had the pleasure of offering this type to our bidders. The front is printed in dark purple and light/olive green inks. A lion is seen in the top left corner whilst a portrait is in the top right. Rare, and surely missing from even the most advanced collection of Chinese paper money. PMG comments "Restoration, Stains."

光緒三十三年新成銀莊發行紋銀五兩。 雲南。1023 號。極爲震撼的發行商。我們首次有幸經手此版。正面以深紫色及淺橄欖綠色油墨印刷。左上方可見雄獅，右上方則是肖像。罕見，大部分中國紙鈔資深集藏亦從缺。PMG 標註"修復、玷污"。

$4,000-$5,000

40447

(t) CHINA—MISCELLANEOUS. T'ien Ching Te Ho Ch'ien Hao. 1 Dollar, 1909-10. P-Unlisted. PMG Choice Fine 15. (S/M#T132-1). Printed by THLC. Tientsin. PMG comments "Repaired, Annotations."

1909-10年天津德和錢號壹圓。 THLC印製。天津地名。PMG標注"修補、筆註"。

$500-$700

40448

(t) CHINA—MISCELLANEOUS. Koan Yuan Bank. 1 Yuan, ND (1909-11). P-Unlisted. Remainder. PMG Choice About Uncirculated 58. (S/M#K65-1r). Printed by LWLO. Remainder. Peking.

宣統年廣源銀號壹圓。庫存票。 LWLO印製。庫存票。北京地名。

$600-$800

40449

(t) CHINA—MISCELLANEOUS. Koan Yuan Bank. 5 Yuan, ND (1909-11). P-Unlisted. Remainder. PMG Uncirculated 62 EPQ. (S/M#K65-2r). Printed by LWLO. Peking. Remainder.

宣統年廣源銀號伍圓。庫存票。 LWLO印製。北京地名。庫存票。

$800-$1,200

40450

(t) CHINA—MISCELLANEOUS. Tung Wai Bank Chinkiang. 1 Dollar, 1912. P-Unlisted. Remainder. PCGS Banknote About Uncirculated 53. (S/M#C31-1). Chinkiang. Printed by SNBO. Bats flanking globe at top center, with vignette of a building below. PCGS Banknote comments "Minor Pencil."

民國元年鎮江通惠銀號壹圓。庫存票。鎮江。SNBO印製。上端正中爲雙蝠地球，下方爲鎮江金山寺塔景觀。PCGS紙幣評級標注"輕微鉛筆痕跡"。

$400-$700

40451

CHINA—MISCELLANEOUS. San Le Tang. 1000 Cash, 1917. P-Unlisted. PMG Very Fine 30. Plate note for the *Provisional Illustrated Checklist of Chinese Emergency Notes 1912-1949* by Erwin M. Beyer, SAN-0390. PMG comments "Stained."

民國六年三樂堂壹仟文。 Erwin M. Beyter 著作《中國省造臨時鈔票圖鑒》中的圖版樣票。PMG 標註玷污。

$1,000-$1,500

40452

(t) CHINA—MISCELLANEOUS. Pao Hsing Coal Company. 10 Yuan, 1920. P-Unlisted. Remainder. PMG About Uncirculated 55. Hei Ho. Remainder. Dark red ink & aqua ink is found on the face, while purple ink stands out on the reverse. Scarce, and this appears to be the first note we have handled form the Pao Hsing Coal Company in our lengthy history.

民國九年黑河寶興煤礦公司老　貼存券。庫存票。民國九年黑河寶興煤礦公司老羌貼存券拾圓。庫存票。

$1,000-$2,000

40453

(t) CHINA—MISCELLANEOUS. Lot of (2). Kwangsi Bank & Kwangsi Military. 50 Cents & 1 Yuan, 1918-22. P-S2356 & S3900L. PMG Choice Very Fine 35 & Uncirculated 62. Included in this lot are P-S2356 in CVF 35 and P-S3900L in Unc 62 with PMG commenting “Minor Paper Pull.”

民國七年廣西銀行伍角及民國十一年廣西軍用手票壹圓。兩張。 P-S2356獲評CVF 35；P-S3900L獲評Unc 62，PMG標注"輕微掀紙"。

$400-$700

40454

(t) CHINA—MISCELLANEOUS. Lot of (2). Mixed Banks. Mixed Denominations, 1926. P-S2719 & S3937. PMG About Uncirculated 55 & Choice Uncirculated 64. Included in this lot are P-S2719 5 Yuan in CU 64 and P-S3937 20 Cents in AU 55 which PMG comments “Pinholes.”

民國十五年不同銀行，面值紙幣一組。兩張。 P-S2719 5 Yuan獲評CU 64；P-S3937 20 Cents獲評AU 55，PMG標注"打孔"。

$500-$700

40455

(t) CHINA—MISCELLANEOUS. Lot of (2). Nanyang Brothers Tobacco Company Limited. 50 Cents & 1 Yuan, 1926. P-Unlisted. Specimens. PMG Gem Uncirculated 65 EPQ & 66 EPQ. Printed by ABNC. Store vouchers. A duo of specimens from this issuer, which are for the 50 Cents and 1 Yuan denominations.

1926年南洋兄弟煙草股份有限公司伍角及壹圓。樣票。 ABNC印製。代金券。兩張樣票，伍角及壹圓面值。

$700-$1,000

40456

(t) CHINA—MISCELLANEOUS. Chefoo City Currency Bureau. 100 Cash, 1938. P-Unlisted. Consecutive. PMG Uncirculated 62 to Choice Uncirculated 63. A consecutive pairing of vertical format 100 Cash notes. PMG comments “Paper Pull” on the Unc 62 note.

民國廿七年煙台市銀錢局壹佰文。兩張。 連號豎版壹佰文。PMG 標示"紙張拉扯"。

$500-$700

40457

(t) CHINA—MISCELLANEOUS. Lot of (2). Chefoo City Currency Bureau. 100 & 400 Cash, 1938. P-Unlisted. PMG Gem Uncirculated 65 EPQ & 66 EPQ. Included in this lot are 400 Cash in GU 65Q and 100 Cash in GU 66Q.

民國廿七年煙台市銀錢局壹佰 & 肆佰文。兩張。 肆佰文獲評GU 65Q，壹佰文獲評 GU 66Q。

$500-$700

40458

(t) CHINA—MISCELLANEOUS. The Farmers & Industrialists Bank of Honan. 1 Yuan, 1940. P-Unlisted. PMG Gem Uncirculated 66 EPQ. (S/M#H57-30). Printed by HKCL. One of the few examples we have offered from this elusive issuer.

民國二十九年河南農工銀行壹圓。 HKCL 印製。難得一見的發行商，我們經手廖廖可數幾枚中的其中一枚。

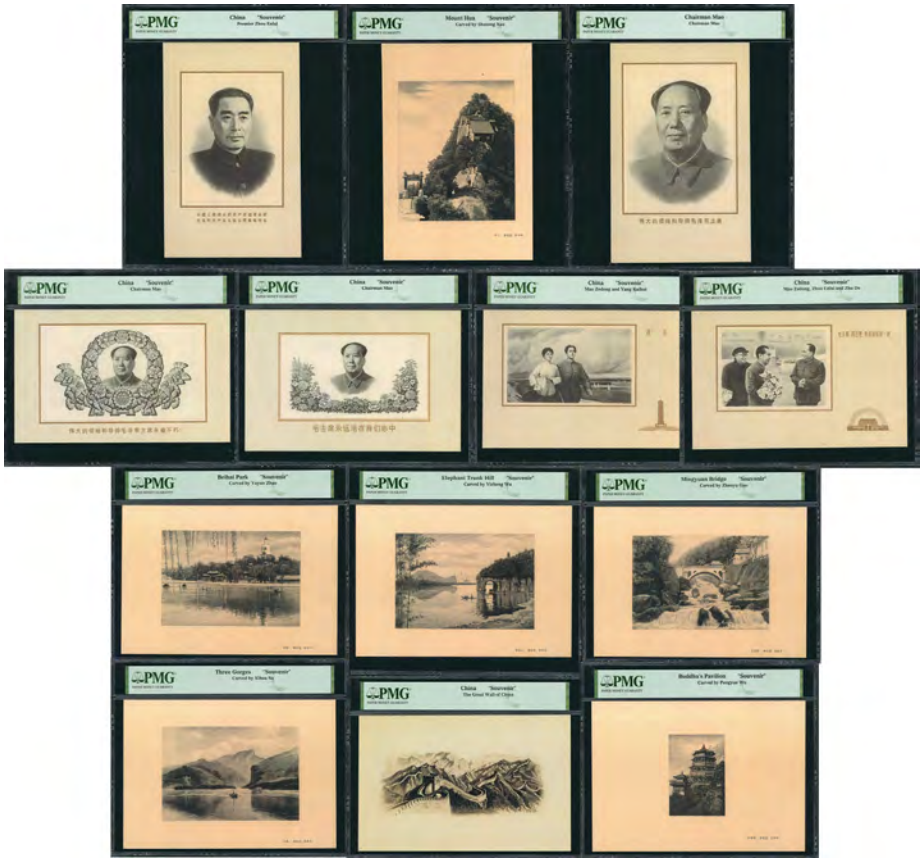
$1,000-$2,000

40459

(t) CHINA—MISCELLANEOUS. Two Green Dragons. ND. P-Unlisted. Vignette. PMG Encapsulated. A vignette of two facing dragons in green ink next to an oval portrait frame. The detail is superb with intricate engrave work readily noticed. The first example we have handled for this vignette.

兩條青龍圖景卡。 橢圓肖像框外以綠色油墨印刷的兩龍相對。雕刻工藝纖毫畢現。本行首次經手此插圖。

$2,000-$3,000



40460

(t) CHINA—MISCELLANEOUS. Lot of (13). ND. P-Unlisted. Souvenir Prints. PMG Encapsulated. A grouping of thirteen souvenir prints. Included are Elephant Trunk Hill; Buddha's Pavilion; Great Wall of China; Mao Zedong, Zhou Enlai and Zhu De; Chairman Mao; Three Gorges; Beihai Park; Mingyuan Bridge; Mao Zedong and Yang Kaihui; Chairman Mao; Premier Zhou Enlai; Chairman Mao; and Mount Hua.

紀念印刷品一組。十三張。 一組十三張紀念版畫印刷，包括象鼻山、佛閣、萬里長城、毛澤東、周恩來、朱德、毛主席、三峽、北海公園、明遠橋、毛澤東和楊開慧、毛主席周恩來總理、毛主席、華山。

$500-$1,000

40461

C**HINA - MISCELLANEOUS. Lot of (633). Mixed Denominations, Mixed Dates. VF to Unc.** A large assortment coupons issued by The People's Republic of China government and military for the use of purchasing food, textile, gasoline, metals etc. Also included in the lot are 4 specimen booklets of military food coupon issued under the supervision of Ministry of Finance of the People's Republic of China, displaying 4 designs of the series. S**OLD AS IS/NO RETURNS.**

不同面值，年份紙幣一組。633張。一組中華人民共和國及軍方發行供應票證，可用作購置食品、布料、煤氣、金屬等。當中亦包含四本由中華人民共和國財政部監管發行的軍用食品券樣票，可一窺該系列的四款設計。現況出售，概不退換。

$2,000-$3,000

40462

C**HINA - Private Issuers. Lot of (168). Mixed Denominations, Mixed Dates. Fine to AU.** 168 pieces of Chinese private issue notes in lot. Printed between late Ching to Republic Era for the circulation in the following regions: Hunan, Honan, Hupeh, Hopei, Kiangsu, Kirin, Kwangtung, Shantung, Yunnan. Mostly issued by private banks with some of them issued by local businesses such as hotel, grocery shops, dyehouse, car dealership and mining company. Denomination includes Cash, Cent, Chuan, Tiao and Dollar. Issues are found on some of the notes such as tears, splits, staining, spindle holes, pinholes, holes and toning. S**OLD AS IS/ NO RETURNS.**

私人錢莊發行不同面值，年份紙幣一組。168張。一組 168 張中國私人發行鈔票。印製於清末至民國時期，供以下省份使用：湖南、河南、湖北、河北、江蘇、吉林、廣東、山東及雲南。大部分由私人錢莊發行，部分爲當地商店如酒店、雜貨店、染坊、車行及採礦公司現金券。面值有文、分、串、吊、圓不等。或有撕裂、破損、玷污、針孔、釘孔、穿孔或氧化等瑕疵。現況出售，概不退換。

$3,500-$4,500

40463

C**HINA - Private Issuers. Lot of (155). Mixed Denominations, Mixed Dates. P-Unlisted. Fine to AU.** An assortment of 155 private issue notes from Late Ching Empire to Republic China. Provinces include Fukien, Hunan, Hupeh, Honan, Hopei, Kiangsi, Shantung, Shansi, and Liaoning. Copper, Tiao, Chuan and Fen to Dollar denomination issued by private banks with part of them issued by local Chamber of Commerce and businesses such as Tea Shop, Grocery Store, Flower Store. A few of the notes are indicated as printed in offset printing (rubber plate printing) while most of them are printed in lithography (stone plate printing). Issues are found on some of the notes such as tears, splits, staining, spindle holes, pinholes, holes and toning. S**OLD AS IS/ NO RETURNS.**

私人錢莊發行不同面值，年份紙幣一組。155張。一組 155 張中國私人發行鈔票。印製於清末至民國時期，供以下省份使用：福建、湖南、湖北、河南、河北、江西、山東、山西及遼寧。面值有枚、吊、串、及分至圓不等。主要私人錢莊發行，部分爲當地商會或商店如茶店、雜貨店、花店現金券。石板印刷佔大部分，若干以橡膠板印刷。或有撕裂、破損、玷污、針孔、釘孔、穿孔或氧化等瑕疵。現況出售，概不退換。

$3,500-$4,500

40464

C**HINA - Private Issuers. Lot of (151). Mixed Denominations, Mixed Dates. P-Unlisted. Fine to About Uncirculated.** A diverse grouping of 151 various Chinese private issue notes from late Ching Dynasty to Republic Era. Denominations includes Chuan, Tiao, Cents, Fen and Dollar. Condition ranges from Fine to About Uncirculated. The notes were issued for the use of following the provinces: Fukien, Hopei, Hunan, Kiangsi, Kiangsu, Kirin, Kwangsi, Liaoning, Shansi, Shantung and Szechuan. Most of the notes are issued by private banks with some of them issued by local Chamber of Commerce and businesses such as Tea shop, Medicine Store, Porcelain Shop, Drapery Shops and Pawnshop. Issues are found on some of the notes such as tears, splits, staining, spindle holes, pinholes, holes and toning. S**OLD AS IS/ NO RETURN.**

私人錢莊發行不同面值，年份紙幣一組。151張。一組 151 張張中國私人發行鈔票。印製於清末至民國時期，面值有串、吊、角、分及圓。F 至 AU 品相。發行鈔票供以下地區流通：福建、河北、湖南、江西、江蘇、吉林、廣西、遼寧、山西、山東及四川。大部分爲私人錢莊發行鈔票，部分爲當地商會或商舖現金券如茶店、藥材店、布莊及當舖。或有撕裂、破損、玷污、針孔、釘孔、穿孔或氧化等瑕疵。現況出售，概不退換。

$3,500-$4,500

40465

C**HINA - Private Issuers. Lot of (150). Mixed Denominations, Mixed Dates. Fine to AU.** A diverse group of 150 pieces of Chinese private issue notes. Printed between late Ching to Republic Era for the circulation in the following regions: Fukien, Gansu, Hunan, Honan, Hupeh, Hopei, Kiangsi, Kiangsu, Kwangtung, Kweichow, Shantung and Shansi. Mostly issued by private banks with some of them issued by local businesses such as cocoon shop, incense shop, ironware shop, grocery store and mining company. Issues are found on some of the notes such as tears, splits, staining, spindle holes, pinholes, holes and toning. S**OLD AS IS/NO RETURNS.**

私人錢莊發行不同面值，年份紙幣一組。150張。一組 150 張中國私人發行鈔票，印製於清末至民國時期。發行鈔票供以下地區流通：福建、甘肅、湖南、河南、湖北、河北、江西、江蘇、廣東、貴州、山東及山西。大部分爲私人錢莊發行鈔票，部分爲當地商舖現金券如繭行、香店、鐵貨店、雜貨舖及煤礦商。或有撕裂、破損、玷污、針孔、釘孔、穿孔或氧化等瑕疵。現況出售，概不退換

$2,500-$3,500

40466

C**HINA - Private Issuers. Lot of (148). Mixed Denominations, Mixed Dates. Fine to AU.** 148 pieces of Chinese private issue notes in lot. Printed between late Ching to Republic Era for the circulation in the following regions: Beijing, Fukien, Hunan, Honan, Hupeh, Hopei, Kiangsi, Kiangsu, Kirin, Kwangsi, Shantung, Shansi, Tientsin. Mostly issued by private banks with some of them issued by local businesses such as shoes shop, cookware shop, car dealership, pawnshop and mining company. Majority of the notes are printed with lithography (stone plate printing), a few of them are printed with offset printing (rubber plate printing) and intaglio printing. Issues are found on some of the notes such as tears, splits, staining, spindle holes, pinholes, holes and toning. S**OLD AS IS/ NO RETURNS.**

私人錢莊發行不同面值，年份紙幣一組。148張。 148 張中國私人發行紙幣，印於晚清至民國之間，流通於北京、福建、湖南、河南、湖北、河北、江西、江蘇、吉林、廣西、山東、山西、天津。主要由私人銀行發行，部分由當地企業發行，如鞋店、鍋店、車行、當舖和礦業公司。大部分紙幣採用石板印刷，少數有橡膠板印刷和凹凸板印刷。可見瑕疵如撕裂、破損、玷污、針孔、釘孔、穿孔或氧化等。現況出售，概不退換。

$2,500-$3,500

40467

C**HINA—MISCELLANEOUS. Lot of (125). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Fine to Extremely Fine.** A grouping of mostly Republic era currency, with some other varieties seen in the mix. Fakes and souvenir notes are found in this lot. Personal inspection of this lot is highly recommended. Damage/issues are noticed. S**OLD AS IS/NO RETURNS.**

不同銀行，面值，年份紙幣一組。125張。 大多爲民國時期發行，當中亦見些許僞票和紀念票。可見紙面瑕疵，建議買家仔細檢閱。現**款出售，概不退換。**

$400-$800

40468

C**HINA - Private Issuers. Lot of (76). Mixed Denominations, Mixed Dates. Fine to AU.** A group of 76 pieces of Chinese private issue notes in lot. Printed between late Ching to Republic Era for the circulation in the following regions: Chekiang, Fukien, Heilungkiang, Hunan, Honan, Hupeh, Hopei, Kiangsi, Kiangsu, Kirin, Ningxia, Shantung, Shansi. Mostly issued by private banks with some of them issued by local businesses such as liquor shop, hat shop and silk shop. Denomination includes Cash, Cent, Chuan, Tiao, Fen and Dollar. Issues are found on some of the notes such as tears, splits, staining, spindle holes, pinholes, holes and toning. S**OLD AS IS/NO RETURNS.**

私人錢莊發行不同面值，年份紙幣一組。76張。 私人錢莊發行，共76枚。晚清至民國時期發行，含浙江、福建、黑龍江、湖南、河南、湖北、河北、江西、江蘇、吉林、寧夏、山東及山西。些許爲私人錢莊發行、亦有私人商號發行，如酒莊、帽舖和絲綢店舖。面值含文、分、穿、吊、分及圓。些許可見撕裂、分裂、污漬、連軸孔、針孔、穿孔或氧化。現**況出售，概不退換。**

$1,500-$2,500

40469

C**HINA—MISCELLANEOUS. Lot of (46). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Fine to About Uncirculated.** Personal inspection of this lot is highly recommended. It is possible there may be reproductions in this lot. Damage/issues are noticed. S**OLD AS IS/NO RETURNS FOR ANY REASON.**

不同銀行，面值，年份紙幣一組。46張。 此組可能包含仿鈔，亦可見些許紙面問題，建議買家仔細檢閱。現**況出售，概不退換。**

$1,000-$2,000

From the Hobart Collection.

40470

C**HINA—MISCELLANEOUS. Lot of (45). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Fine to Very Fine.** Included in this lot are Provincial, Puppet Bank and Manchukuo notes. Condition ranges from Fine to Very Fine. Personal inspection of this lot is highly recommended. Damage/issues are noticed. S**OLD AS IS/NO RETURNS.**

不同銀行，面值，年份紙幣一組。45張。 此組含省政府，僞政府及滿洲國發行。品相由F至VF不等，可見紙面瑕疵，建議買家仔細檢閱。現**款出售，概不退換。**

$500-$1,000

40471

(t) CHINA—MISCELLANEOUS. Lot of (26) Private Issuers. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. PMG About Uncirculated 55 to Gem Uncirculated 65 EPQ. An impressive offering of 26 notes from private issuers. Grades range from AU 55 to Gem Uncirculated 65 EPQ. Issues are noted on the back of the holders for some of the notes. Personal inspection of this lot is highly recommended. S**OLD AS IS/NO RETURNS.**

私人錢莊發行不同銀行，面值，年份紙幣一組。26張。 私人錢莊發行，共26枚。品相由AU 55至Gem Unc 65 EPQ。些許數枚的評級套背面有瑕疵，建議買家仔細檢閱。現**況出售，概不退換。**

$3,000-$5,000

40472

C**HINA—MISCELLANEOUS. Lot of (24). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Fine to About Uncirculated.** A large grouping of Provincial, Military & Communist issuers. Condition ranges from Fine to About Uncirculated. Personal inspection of this lot is highly recommended. Damage/issues are found on some of the notes. S**OLD AS IS/NO RETURNS.**

不同銀行，面值，年份紙幣一組。二十四張。 一組地方、軍方及共產黨發行紙鈔。品相 F 至 AU 不等。請藏家仔細檢閱。部分可見受損或其他瑕疵。現**況出售，概不退換。**

$500-$1,000

From the Hobart Collection.

40473

(t) CHINA—MISCELLANEOUS. Lot of (11). Mixed Banks. ND. P-Unlisted. Vignettes. PMG Encapsulated. A nice grouping of eleven various vignettes. Included are "Wu Gorge of Yangtze River"; "Huangshan Mountain"; "The Great Wall of China"; "China Banknote Printing & Minting Corp"; "Great Hall of the People"; "Temple of Heaven"; "Beihai Park"; "Stone Lion"; "Premier Zhou Enlai"; "Elephant Trunk Hill"; and "Huangguoshu Waterfall."

不同銀行圖景卡一組。十一張。 一組 11 張插圖，包括長江巫峽、黃山、萬里長城、中國印鈔造幣集團、人民大會堂、天壇、北海公園、石獅、周恩來、象鼻山及黃果樹瀑布。

$400-$700

Hong Kong Paper Money

40474

HONG KONG. Chartered Bank of India, Australia & China. 5 Dollars, 1937. P-54a. PCGS Currency Very Fine 20. Dated 1.12.1937. A popular design type offered here in a Very Fine grade.

1937年香港印度新金山中國麥加利銀行伍圓。 1.12.1937。受歡迎的一張，十分精緻。

$500-$750

40475

(t) HONG KONG. The Chartered Bank of India, Australia & China. 5 Dollars, 1941-56. P-54b. PMG Gem Uncirculated 66 EPQ. Printed by W&S. 2 printed signatures. Watermark of Man's head. Dated October 28th, 1941.

1941-56年香港印度新金山中國麥加利銀行伍圓。 W&S印製。兩個印刷的簽名。人頭水印。日期1941年10月28日。

$1,500-$2,000

40476

(t) HONG KONG. Chartered Bank of India, Australia & China. 5 Dollars, 1941-56. P-54b. PMG Choice Uncirculated 64. Printed by W&S. Watermark of Man's head. 2 Printed signatures. Dated February 26th, 1948.

1941-56年香港印度新金山中國麥加利銀行伍圓。 W&S印製。男性頭像水印。兩個印刷的簽名。日期1948年2月26日。

$900-$1,250

40477

HONG KONG. Chartered Bank of India, Australia & China. 5 Dollars, 1941. P-54b. PCGS Currency Very Fine 35 PPQ. Dated 28.10.1941. A mid grade 5 Dollar note seen here with PCGS Currency's all important PPQ qualifier.

1941年香港印度新金山中國麥加利銀行伍圓。 28.10.1941。中等評分，且帶PPQ。

$500-$750

40478

(t) HONG KONG. Chartered Bank of India, Australia & China. 10 Dollars, 1931. P-55a. PMG Very Fine 20 Net. Repaired. Printed by W&S. Right signature printed. An always popular design when offered. PMG comments "Repaired."

1931年香港印度新金山中國麥加利銀行拾圓。 W&S印製。右側印刷簽名。廣受追捧的版別。PMG標注"修補"。

$800-$1,250

40479

HONG KONG. Chartered Bank of India, Australia & China. 10 Dollars, 1940. P-55b. PCGS Currency Very Fine 25. Dated 20.9.1940. Good detail and color are noticed for the assigned grade.

1940年香港印度新金山中國麥加利銀行拾圓。 20.9.1940。以此等級來說，細節及外觀都還不錯。

$500-$1,000

40480

HONG KONG. Chartered Bank of India, Australia & China. 100 Dollars, 1955. P-57c. PCGS Currency Very Fine 35. 1.8.1955. Attractive color is noticed on this mid-grade 100 Dollar note. Large margins are observed on all sides. PCGS Currency comments "Writing in Ink in Top Margin at Left."

1955年香港印度新金山中國麥加利銀行壹佰圓。1.8.1955。中等評分，兩面寬闊紙邊，PCGS Currency 標籤 "上紙緣左側有墨書" 。

$1,500-$2,000

40481

(t) HONG KONG. The Chartered Bank of India, Australia & China. 100 Dollars, 1941-56. P-57c. PMG Fine 12. Printed by W&S. Printed Signatures. Dated October 1st, 1946.

1941-56年香港印度新金山中國麥加利銀行壹佰圓。 W&S印製。印製簽名。日期1946年10月1日。

$500-$1,000

40482

(t) HONG KONG. The Chartered Bank. 5 Dollars, 1962. P-68b. PMG Gem Uncirculated 66 EPQ. Printed by TLDR. Watermark of Warrior's Head. Bright paper and vivid ink stand out.

1962年香港渣打銀行伍圓。 TLDR印製。戰士頭像水印。紙面光亮，印墨生動。

$400-$700

40483

(t) HONG KONG. The Chartered Bank. 500 Dollars, ND (1962). P-72b. PMG Choice About Uncirculated 58 EPQ. Printed by TDLR. Signature titles of Accountant and Manager. Bright paper and vivid colors stand out on this large format 500 Dollar note.

1962-75年香港渣打銀行伍佰圓。 TDLR印製。銀行會計和經理簽名。紙質亮麗，色彩生動。

$700-$1,000

40484

(t) HONG KONG. The Chartered Bank. 500 Dollars, 1977. P-72d. PMG Choice Very Fine 35 EPQ. Printed by TDLR. Watermark of woman's head. Attractive mid-grade with PMG's coveted EPQ qualifier.

1977年香港渣打銀行伍佰圓。 TDLR印製。女性頭像水印。評分中規中矩的一枚。

$500-$780

40485

HONG KONG. The Chartered Bank. 50 Dollars, ND (1970-75). P-75a. PCGS Currency Choice About New 58 PPQ. A colorful & fully original example of this 50 Dollar note.

1970-75年香港渣打銀行伍拾圓。 色彩斑斕，原紙。

$400-$700

40486

HONG KONG. The Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1895-99. P-136c. PMG Very Fine 25. Printed by BFL. Printed dates. Dated November 18th, 1895. PMG comments "Minor Rust."

1895-99年香港上海匯豐銀行壹圓。BFL 印製。印製年份。1895年11月18日。PMG 標注"輕微鏽跡"。

$1,000-$2,000

40487

HONG KONG. The Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1904-06. P-155a. PMG Very Fine 30. 1 printed signature. Dated January 1st, 1904. The color and design details remain strong for the assigned grade. One of the more popular BWC designed notes for this denomination.

1904-06年香港上海匯豐銀行壹圓。 簽署爲印刷。印色及設計依然完整，其中一張備受歡迎的BWC設計。

$1,500-$2,500

40488

HONG KONG. The Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1913. P-155b. PCGS Currency Very Fine 25. Dated 1.7.1913. An early example of this HKSBC 1 Dollar denomination.

1913年香港上海匯豐銀行壹圓。 日期 1.7.1913。早期發行壹圓面值。

$400-$700

40489

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1923-25. P-171. PMG Choice Very Fine 35 Net. Minor Rust. Printed by BWC. Dated January 1st, 1925. PMG comments "Minor Rust."

1923-25年香港上海滙豐銀行壹圓。 BWC印製。日期1925年1月1日。PMG標注"輕微鏽跡"。

$500-$750

40490

HONG KONG. Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1923-25. P-171. PMG Very Fine 30. Printed by BWC. Key January 1st, 1923 date. A popular design type still offering plenty of appeal for the assigned grade.

1923-25年香港上海匯豐銀行壹圓。 BWC印製。關鍵日期 1923年1月1日。深受喜愛的設計，賞心悅目。

$400-$750

40491

HONG KONG. The Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1923-25. P-171. PCGS Currency Very Fine 25. Dated 1.1.1923. An always in demand BWC designed note. Found with the earlier and desirable 1923 date.

1923-25年香港上海匯豐銀行壹圓。日期 1.1.1923。深受歡迎的 BWC 設計紙鈔，早期年份 1923。。

$400-$700

40492

HONG KONG. The Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1926. P-172a. PCGS Currency Choice About New 55 PPQ. Dated 1.1.1926. This Choice About New example boasts lovely color and originality.

1926年香港上海匯豐銀行壹圓。 日期 1.1.1926。精選近全新品相，色澤鮮明，原汁原味。

$500-$1,000

40493

HONG KONG. The Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1929. P-172b. PCGS Currency Choice About New 55. Dated 1.1.1929. A more challenging date is observed on this Choice About New 1 Dollar BWC designed note.

1929年香港上海匯豐銀行壹圓。 罕見日期，BWC 設計，精選品相。

$400-$700

40494

HONG KONG. Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1935. P-172c. PMG Choice Extremely Fine 45. Printed by BWC. A mid-grade offering of this 1935 1 Dollar design. Wide margins add to the appeal along with vibrant colors.

1935年香港上海匯豐銀行壹圓。 BWC 印製。中等評分。邊緣寬整，色彩亮麗。

$400-$700

40495

HONG KONG. The Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1927-30. P-173a. PMG Very Fine 20. Printed by BWC. 1 printed signature. Dated January 1st, 1929.

1927-30年香港上海匯豐銀行伍圓。BWC 印製。一個印刷簽署。日期爲 1929年1月1日。

$400-$700

40496

HONG KONG. HK & Shanghai Banking Corp. 5 Dollars, 1930-38. P-173b. PMG Very Fine 25. Printed by BWC. Watermark of Warrior's Head & 5. Dated October 1st, 1930.

1930-38年香港上海匯豐銀行伍圓。 BWC印製。戰士頭像及5字水印。日期1930年10月1號。

$500-$1,000

About New 50 Dollars "Duress" Note

"威迫簽署"伍拾圓

40497

HONG KONG. The Hong Kong & Shanghai Banking Corporation. 50 Dollars, 1934. P-175d. PCGS Currency About New 53. Dated 1.1.1934. Watermark of warriors head and "50". A difficult denomination for any large format Hing Kong note of this time period, regardless of the issuer. This note falls into the Japanese "Duress" serial number range. Nice detail throughout with attractive color standing out. These notes seldom trade hands in this grade level, and this is one of the finest we can recall handling in recent memory. Worthy of a premium bid.

1934年香港上海匯豐銀行伍拾圓。1.1.1934。戰士頭及"50""水印。此時期大幅面香港紙鈔中的難得面值。這張紙幣的序列號屬於被威迫簽署予日軍的鈔票之一。整張細節精美，色彩醒目。如此超群的品相極爲稀罕，最近經手中過的同版中質量高超的一張。值得收藏。

$5,000-$7,000

40498

HONG KONG. The Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1937. P-176d. Japanese "Duress" Note. PCGS Currency Very Fine 25. Dated 1.7.1937. A scarce "Duress," note that was issued during Japanese occupation.

1937年香港上海匯豐銀行壹佰圓。 1.7.1937。日佔時期的被威迫簽署鈔票予日軍的發行。

$1,500-$2,500

40499

HONG KONG. The Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1952. P-176e. PCGS Currency Very Fine 30. Dated 1.8.1952. A lovely example of this large format 100 Dollars note. The color is bright and attractive for the assigned grade.

1952年香港上海匯豐銀行壹佰圓。 1.8.1952。栩栩如生的大幅面設計。此評分而言印色鮮艷。

$500-$750

40500

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1927. P-177a. PCGS Banknote Very Good 10 Details. Missing Part. Printed by BWC. Dated October 1st, 1927. An incredibly rare HKSBC variety, seen here with the early & sought after 1927 date. For example, although this note is in a PCGS Banknote Grading holder, PMG has graded only 2 examples of this variety. This is the first time in recent memory that we can recall handling this catalog number, and our bidders will rejoice at the chance to own this elusive piece. PCGS Banknote Grading comments "Missing Part."

1927年香港上海匯豐銀行伍佰圓。BWC 印製。日期爲 1927 年 10 月 1 日。非常罕見的香港上海滙豐銀行版別，在這裡可以看到早期且備受追捧的1927年日期。雖然這張紙幣是被 PCGS Banknote評分，但 PMG 亦只評分過兩張同版。這是我們最迎近經手的唯一一張，藏家再次得見此張珍品，機會難得。PCGS Banknote評級"部分缺失"。

$1,000-$2,000

40501

HONG KONG. The Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1934. P-178a. PCGS Currency Choice About New 55 PPQ. Dated 1.1.1934. These 1930s dated notes are scarce in any grade and this piece is offered in an appealing Choice About New grade, with fully original paper noted.

1934年香港上海匯豐銀行拾圓。 1.1.1934。任何品相均罕，全原紙。

$1,000-$1,500

40502

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1968. P-179e. PMG Choice About Uncirculated 58. Printed by BWC. Watermark of woman's head. Dated February 11th, 1968. Milky white paper and vivid ink are found on this large format 500 Dollars note.

1968年香港上海滙豐銀行伍佰圓。 BWC印製。女性頭像水印。日期1968年2月11日。奶白色紙張，印墨生動。

$400-$750

Matching Solid "5" Serial Numbers

匹配全5序號

40503

HONG KONG. The Hong Kong & Shanghai Banking Corporation. 5, 10, 50, 100 & 500 Dollars, 1965-75. P-181c, 182e, 184a, 185a & 186a. Solid Matching Serial Numbers. PCGS Currency Very Choice New 64 PPQ to Gem New 66 PPQ. Included in this lot are the following: P-181c in GN 65Q with serial number "555555BT"; P-182e in VCN 64Q with serial number "555555KL"; P-184a in GN65Q with serial number "555555M"; P-185a in GN 66Q with serial number "555555VZ"; and P-186b in GN 65Q with serial number "R555555".

1965-75年香港上海匯豐銀行伍，拾，伍拾，壹佰 & 伍佰圓。全5序列號。 包括：GN 65Q ， P-181c，序列號爲"555555BT"； VCN 64Q ， P-182e，序列號爲"555555KL"； GN65Q， P-184a，序列號爲"555555M"； GN 66Q， P-185a，序列號爲"555555VZ" ； GN 65Q ， P-186b，序列號爲"R555555"。

$3,000-$5,000

40504

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1970-72. P-183c. PMG Gem Uncirculated 66 EPQ. Printed by BWC. Dated March 18th, 1971. Signature title of Chief Acct. G.M.

1970-72年香港上海匯豐銀行壹佰圓。 BWC印製。日期1971年3月18日。首席會計師簽名。

$400-$700

40505

HONG KONG. The Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1970-72. P-183c. PCGS Currency Gem New 65 PPQ. Dated 13.3.1972. Bright paper and bold design details are seen on this Gem 100 Dollar note.

1970-72年香港上海匯豐銀行壹佰圓。 日期 13.3.1972。紙質明亮，設計亮眼。

$400-$700

40506

HONG KONG. Lot of (3). Hongkong & Shanghai Banking Corporation. 100, 500 & 1000 Dollars, 1977-80. P-187a, 189b & 190b. Solid Matching Serial Numbers. PCGS Currency Choice About New 58 PPQ & Gem New 65 PPQ . Included in this lot are P-187a in GN 65Q with serial number "555555XS"; P-189b in GN 65Q with serial number "T555555"; and P-190b in CAN 58Q with serial number in "C555555."

1977-80年香港上海匯豐銀行壹佰，伍佰圓 & 壹仟。全5序列號。三張。 包括 P-187a GN 65Q，序列號爲"555555XS"； GN 65Q P-189b，序列號爲"T555555"；和 CAN 58Q P-190b，序列號爲"C555555"。

$2,000-$3,000

40507

HONG KONG. Lot of (5). The Hong Kong & Shanghai Banking Corporation Limited. 20 to 1000 Dollars, 1997. P-201c, 202c, 203b, 204c & 205b. PCGS Currency Gem New 66 PPQ & Superb Gem New 67 PPQ. Included in this lot are the following: P-201c 1997 in GN 66Q; P-202c 1997 in GN 66Q; P-203b 1997 GN 66Q; P-204c 1997 in SGN 67Q; and P-205b 1997 in SGN 67Q.

1997年香港上海匯豐銀行貳拾至壹仟圓。五張。 此組涵括 1997 年 P-201c，獲評 GN 66Q、1997 年 P-202c，獲評 GN 66Q、1997 年 P-203b，獲評 GN 66Q、1997 年 P-204c，獲評 SGN 67Q 及 1997 年 P-205b，獲評 SGN 67Q。

$500-$1,000

40508

(t) HONG KONG. Mercantile Bank of India Limited. 5 Dollars, 1936-37. P-235c. PMG Choice Very Fine 35 Net. Restoration. Printed by W&S. 4 Serial Numbers on Back. Dated July 1st, 1936. PMG comments "Restoration."

1941年香港有利銀行伍圓。 W&S印製。反面4位數序列號。日期1936年7月1日。PMG標注"修補"。

$1,250-$2,250

40509

HONG KONG. Mercantile Bank of India Limited. 5 Dollars, 1941. P-235d. PCGS Currency Very Fine 30. Dated 29.11.1941. A pagoda, houses and boats are depicted at top center on the obverse, while a large depiction of Mercury is found on the back. The border design is comprised of a dark green ink whilst a red & yellow rayed design is emanating from a sun design at bottom center. The design on the reverse is in a dark maroon ink.

1941年香港有利銀行伍圓 正面的頂部中央描繪了一座寶塔、房屋和船隻，而背面則有一顆大型的水星描繪。邊框設計由深綠色墨水和紅色墨水組成。黃色光束源於底部中心的太陽設計。背面的設計採用深栗色墨水。

$2,500-$3,500

40510

HONG KONG. Mercantile Bank of India Limited. 100 Dollars, 1953. P-239d. PCGS Currency Fine 15. Dated 10.3.1953. A Very Fine example of this large format 100 Dollar note. Shown with a detailed central vignette of a shoreline scene with rayed under-printing below. Mercury seen at center on the back with heavy geometrical devices surrounding. PCGS Currency comments "Small Rust Stains, Writing on Back."

1953年香港有利銀行壹佰圓。10.3.1953。大幅面，非常精美的一張。海岸線圖景，下方有放射線底印。水星位於背面中心，周圍有繁複的幾何圖案。PCGS Currency評論""小銹漬，背面有筆跡。

$1,500-$2,500

40511

(t) HONG KONG. Standard Chartered Bank. 20 Dollars, 1985. P-279as. Specimen. PMG About Uncirculated 55. Watermark of warrior's head & SCB. Specimen.

1985年香港渣打銀行貳拾圓。樣張。 戰士頭像及SCB水印。樣票。

$750-$1,250

40512

(t) HONG KONG. Standard Chartered Bank. 50 Dollars, 1985. P-280as. Specimen. PMG About Uncirculated 55. Watermark of Warrior's Head & SCB. Specimen.

1985年香港渣打銀行伍拾圓。樣張。 戰士頭像及SCB水印。樣票。

$700-$1,000

40513

(t) HONG KONG. Standard Chartered Bank. 1000 Dollars, 1985. P-283as. Specimen. PMG Extremely Fine 40. Watermark of Warrior's Head & SCB. Red specimen overprint.

1985年香港渣打銀行壹仟圓。樣張。 戰士頭像及渣打銀行水印。紅色樣票加蓋。

$400-$700

S/N 1
序列號1

40514

(t) HONG KONG. Standard Chartered Bank. 20 Dollars, 1994-97. P-285b. Serial Number 1. PMG Gem Uncirculated 66 EPQ. January 1st, 1995. This Gem displays the always coveted serial number "AA000001." Bright paper and vivid ink details add to the appeal.

1994-97年香港渣打銀行貳拾圓。序列號1。 1995 年 1 月 1 日。展示了一直令人垂涎的序列號"AA000001"。明亮的紙張和生動的墨水細節增添了吸引力。

$8,000-$10,000

40515

(t) HONG KONG. Lot of (2). Standard Chartered Bank. 100 Dollars, 1993. P-287a. Low Serial Numbers. Consecutive. PMG About Uncirculated 53 & 53 EPQ. A duo of 100 Dollars notes, which are consecutive and bear the low serial numbers "G000005" and "G000006."

1993年香港渣打銀行壹佰圓。兩張低序列連號。 兩張壹佰圓紙幣，連號且低序號"G000005"和"G000006"。

$400-$800

40516

HONG KONG. Lot of (5). Standard Chartered Bank. 20 to 1000 Dollars, 2003. P-291★ to 295★. Replacements. PMG Choice Uncirculated 64 EPQ to Superb Gem Unc 67 EPQ. Included in this lot are P-291★ in GU 66Q; 292★ in SGU 67Q; P-293★ in SGU 67Q; P-294★ in CU 64Q; and P-295★ in SGU 67Q.

2003年香港渣打銀行貳拾至壹仟圓。替補券。五張。 此組涵括 P-291★，獲評 GU 66Q；P292★，獲評 GU 67Q；P-293★ 獲評 SGU 67Q；P-294★ 獲評 CU 64Q 及 P-295★ 獲評 SGU 67Q。

$700-$1,000

40517

HONG KONG. Government of Hong Kong. 1 Dollar, ND (1935). P-311. PCGS Currency Gem New 66 PPQ. A wonderful Gem example of this popular KGV 1 Dollar design. Dark purple ink comprises the primary design. Bright and fully original paper is noticed.

1935年香港政府壹圓。 狀態極佳。深紫印墨，亮麗原紙。

$1,500-$3,000

40518

HONG KONG. Government of Hong Kong. 1 Dollar, ND (1935). P-311. PCGS Currency Choice About New 55 PPQ. A nice original example of this highly popular design type. Good color and appeal for the assigned grade.

1935年香港政府壹圓。 賞心悅目，印色出眾。

$900-$1,250

40519

HONG KONG. Government of Hong Kong. 1 Dollar on 1000 Yen, ND (1945). P-318. PCGS Currency About New 53 PPQ. This note was overprinted in 1945 as an emergency issue on a Japanese 1000 Yen note. Takebe shrine at left with Yamato Takeru No Mikoto at right. Scarce.

1945年香港政府壹圓加蓋於大日本帝國政府軍票壹仟圓。 這張鈔票是於1945年，在日本壹仟圓鈔票上加蓋的緊急發行。建部大社在左，右爲日本武尊的威武肖像。稀缺。

$1,000-$2,000

40520

(t) HONG KONG. Pack of (100). Government of Hong Kong. 1 Dollar, 1959. P-324Ab. Uncirculated. A pack of 100 of these popular 1 Dollar notes. Packs are becoming increasing difficult as the years go on as they are usually broken up for the sum of their parts.

1959年香港政府壹圓。一疊100張。 一疊100張。完整無缺的100張愈見難得，通常經過歲月洗禮都會被拆開流通。

$1,500-$2,500

40521

HONG KONG. Government of Hong Kong. 1 Dollar, 1957. P-324Ab. PCGS Currency Fine 15. Solid Serial Number. Dated 1.7.1957. Solid serial number of "888888."

1951年香港政府壹圓。 編號均爲"888888"。

$400-$700

Rare First Prefix Specimen Lot

罕見初始冠字樣票一組

40522

(t) HONG KONG. Lot of (5). Bank of China. 20 to 1000 Dollars, 1995. P-329s, 330s, 331s, 332bs & 333bs. Specimen. PCGS GSG Choice About Uncirculated 58 Details to Choice Uncirculated 64 Details. A monster grouping of five Bank of China specimen notes. Included in the lot are P-329s 20 Dollars in CAU 58 Details which PCGS GSG comments "Hinged"; P-330s 50 Dollars in CU 64 Details which PCGS GSG comments "Hinged"; P-331s 100 Dollars in CU 64 Details which PCGS GSG comments "Hinged"; P-332bs 500 Dollars in CU 64; and P-333bs 1000 Dollars in CU 64.

1995年香港中國銀行貳拾至壹仟圓。五張一組。樣張。 P-329s貳拾圓獲評CAU 58 Details，PCGS GSG標注 "接口" ；P-330s伍拾圓及P-331s壹佰圓均獲評CU 64 Details，均有PCGS GSG標注 "接口" ；P-332bs伍佰圓及P-333bs壹仟圓獲評CU 64。

$70,000-$90,000

40523-40526 NO LOT.

40527

(t) HONG KONG. Bank of China (Hong Kong) Limited. 1000 Dollars, 1995. P-333b. Repeater Serial Number. PMG Choice About Uncirculated 58. Serial number "AD357357."

1995年香港中國銀行壹仟圓。號碼重覆。 序列號"AD357357"。

$500-$750

40528

(t) HONG KONG. Lot of (23). Mixed Banks. 5, 10 & 20 Dollars, 1973-88. P-Various. Very Fine to Uncirculated. A nice grouping of various Hong Kong notes. Seen in the mix is a lot of consecutive HK&SBC 5 Dollar notes.

1973-88年不同香港銀行伍、拾及貳拾圓。23 張。 版別不一的香港紙幣一組。其中有連號香港上海滙豐銀行伍圓。

$500-$1,000

Visit www.StacksBowers.com for a full listing of our auction and show schedule.

瀏覽官方網頁 www.StacksBowers.com, 了解拍賣及展會日程。

World Paper Money

Bhutan

40529

BHUTAN. Royal Monetary Authority of Bhutan. 100 Ngultrum, 2006-15. P-32sp. Specimen. PMG Gem Uncirculated 66 EPQ. Watermark of King J.D. Wangchick. An attractive Gem example of this Specimen Proof 100 Ngultrum note, which is seen with penned "Proof No 501/1" at bottom left.

2006-15年不丹皇家金融管理局10 努爾特魯姆。樣張。 左側吉格梅-辛格-旺楚克國王水印。品相絕佳的樣票，左下角有筆跡"Proof No 501/1"。

$650-$850

British North Borneo

40530

BRITISH NORTH BORNEO. The British North Borneo Company. 5 Dollars, 1902-26. P-4b. PMG Fine 12. Printed by BE&B. Dated December 1st, 1919. A large format 5 Dollars note from British North Borneo. PMG comments "Split Repairs."

1902-26年英屬北婆羅洲公司伍圓。 BE&B 印製。日期爲 1919 年 12 月1 日。迷人的大規格 5 元鈔。PMG標註"撕裂修補"。

$1,000-$2,000

40531

BRITISH NORTH BORNEO. The British North Borneo Company. 50 Cents, 1938. P-27. PMG Choice Fine 15. Printed by BE&B. A popular British North Borneo denomination. PMG comments "Repaired."

1938年英屬北婆羅洲公司伍拾分。 BE&B 印製。深受追捧的英屬北波羅洲面值。PMG標示"經修補"。

$400-$600

40532

BRITISH NORTH BORNEO. The British North Borneo Company. 1 Dollar, 1936. P-28. PMG Choice Very Fine 35. Printed by BE&B. Seldom encountered in this grade level. PMG comments "Minor Repairs."

1936年英屬北婆羅洲公司壹圓。BE&B 印製。稀有評級。PMG標註 "輕微修補"。

$500-$800

40533

BRITISH NORTH BORNEO. The British North Borneo Company. 1 Dollar, 1936. P-28. PMG Very Fine 30. Printed by BE&B. PMG comments "Minor Repairs."

1936年英屬北婆羅洲公司壹圓。BE&B 印製。PMG 標註"輕微修補"。

$400-$600

40534

BRITISH NORTH BORNEO. The British North Borneo Company. 1 Dollar, 1940. P-29. PMG Choice Very Fine 35. Printed by BE&B. Seen here in a seldom encountered mid-grade state of preservation. PMG comments "Stains Lightened."

1940年英屬北婆羅洲公司壹圓。BE&B 印製。鮮見的中等評分品相。PMG 標註"污漬減淡"。

$400-$600

40535

BRITISH NORTH BORNEO. The British North Borneo Company. 1 Dollar, 1940. P-29. PMG Choice Very Fine 35. Printed by BE&B. PMG comments "Minor Repairs."

1940年英屬北婆羅洲公司壹圓。BE&B 印製。 PMG 標註"輕微修補"。

$400-$600

40536

BRITISH NORTH BORNEO. The British North Borneo Company. 1 Dollar, 1940. P-29. PMG Choice Very Fine 35. Printed by BE&B. A popular 1 Dollar design from this issuer. Offered here in a mid-grade with no negative or netting comments.

1940年英屬北婆羅洲公司壹圓。BE&B 印製。近來頗受追捧。中等評分，無標註。

$400-$600

Brunei

40537

BRUNEI. Government of Brunei. 1000 Ringgit, 1986-87. P-12bs. Specimen. PCGS Currency Very Choice New 64. Hole punch cancelled. Specimen No. 001. PCGS Currency comments "Mounting Remnants on Back."

1986-87年汶萊政府1000令吉。樣張。 打孔註銷，樣票號001。PCGS Currency 標註"背面有裝幀殘留物"。

$500-$1,000

40538

BRUNEI. Negara Brunei Darussalam. 500 Ringgit, 1989-92. P-18. PMG Gem Uncirculated 65 EPQ. Watermark of Sultan H. Bolkiah I. Dated 1989. Exceptional Gem appeal.

1989-92年汶萊達魯薩蘭國500 令吉。蘇丹哈桑納爾·博爾基亞水印。 日期 1989。超群 Gem 品相。

$400-$700

Burma

40539

BURMA. Military Administration of Burma. 100 Rupees, ND (1945). P-29b. Very Fine. Signature of C.D. Deshmukh. The highest denomination for the Military Administration issue. Annotations. Light staining.

1945年緬甸軍政府100 盧比。 C.D. Deshmukh簽名。緬甸軍政府發行的最高面值。有筆註及輕微污漬。

$400-$750

40540

BURMA. Union of Burma Bank. 50 Kyats, ND (1979). P-60. PMG Gem Uncirculated 65 EPQ. Printed by SPW. Watermark of A. San. Beautiful colors are seen on this Gem 50 Kyats note.

1979年緬甸聯邦銀行50緬元。SPW 印製。昂山素姬水印。色彩亮麗，頂尖品相。

$500-$800

Cambodia

40541

CAMBODIA. Banque Nationale du Cambodge. 5 Riels, ND (1955). P-2cts. Color Trial Specimen. PMG Gem Uncirculated 66 EPQ. Printed by BWC. Watermark of Buddha. No. 32.

1955年柬埔寨國民銀行5瑞爾。試色樣張。 BWC印製。佛陀水印。編號32。

$400-$700

Cameroon

40542

CAMEROON. Lot of (2). Banque Des Etats De L'Afrique Centrale. 5000 Francs, ND (1974). P-17pp1 & 17pp2. Front & Back Progressive Proofs. PMG Choice Uncirculated 63 EPQ & 64. The Front Progressive Proof is in CU 64 and the Back Progressive Proof is in CU 63 EPQ.

1974年喀麥隆中非國家銀行5000法郎。正反遂色樣張。兩張。正面樣張得分CU 64，反面得分CU 63 EPQ。

$400-$700

Ceylon

40543

CEYLON. Asiatic Banking Corporation. 10 Shillings, ND (1865). P-S106r. Remainder. PMG Fine 12. This is the sole example listed on PMG's population report for this remainder variety. PMG comments "Rust, Date Added." PMG Pop 1/No Others Graded.

1865年錫蘭亞洲銀行 10先令。 庫存票。PMG評鑒中的孤品，標注"鏽跡、後加日期"。PMG冠軍分孤品。

$400-$750

40544

CEYLON. Government of Ceylon. 5 Rupees, 1928. P-22. PCGS Banknote Very Fine 30. Printed by TDLR. Elephant and palm trees on back. Lovely green and orange underprint on the obverse. PCGS Banknote comments "Minor Writing in Ink."

1928年錫蘭政府5 盧比。TDLR 印製。反面可見大象及棕櫚樹。正面橙、綠兩色底印。PCGS 紙幣備注"輕微墨水書寫"。

$700-$1,000

40545

CEYLON. Central Bank of Ceylon. 5 Rupees, ND (1956-62). P-58cts. Color Trial Specimen. PMG Gem Uncirculated 66 EPQ. Printed by BWC. Specimen No. 183. Watermark of Chinze.

1956-62年錫蘭中央銀行 5 盧比，ND (1956-62)。 BWC 印刷。樣票號 183。石獅水印。

$400-$700

Czechoslovakia

40546

CZECHOSLOVAKIA. Republika Ceskoslovenska. 50 Korun, 1919. P-10a. PMG Very Fine 25. Watermark of RCS. This is one of just seven examples graded by PMG for the variety.

1919年捷克斯洛伐克共和國50克朗。 RCS水印。PMG僅評有7枚，此枚爲其中之一。

$500-$800

Djibouti

40547

DJIBOUTI. Banque de L'Indochine. 500 Francs, 1927-38. P-9s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Watermark of woman's head. Specimen perforated. The finest of the eight graded by PMG for the specimen variety. PMG Pop 1/None Finer.

1927年吉布提印支銀行500法郎。樣張。 女士頭像水印。樣品打孔。PMG 評鑑八張中的唯一冠軍分，無同分。

$500-$1,000

40548

DJIBOUTI. Lot of (3). Mixed Banks. 5000 & 10,000 Francs, ND (1979-2002). P-38c, 39b & 44. PMG Superb Gem Uncirculated 67 EPQ & 68 EPQ. Included in this lot are P-44 in SGU 67Q; P-39b in SGU 68Q; and P-38c in SGU 67Q.

吉布提5000及10,000法郎一組。三張。 此組包括P-44，獲評SGU 67Q；P-39b，獲評SGU 68Q；以及P-38c，獲評SGU 67Q。

$400-$700

Egypt

40549

EGYPT. National Bank of Egypt. 100 Pounds, 1942-45. P-17d. PMG Fine 12. Printed by BWC. Signature of Nixon. Dated December 15th, 1944. PMG comments "Split Repair."

1942-45年埃及國家銀行100 鎊。 BWC 印刷。尼克遜簽名。日期 1944 年 12 月 15 日。PMG 標註 "撕裂修補"。

$400-$700

Fiji

40550

FIJI. Reserve Bank of Fiji. 2000 Dollars, 2000. P-103a. Commemorative. PMG Gem Uncirculated 66 EPQ. Printed by TDLR. Watermark of Fijian head. A popular Commemorative issue, especially so in this Gem grade level.

2000年斐濟儲蓄銀行2000元紀念幣。 TDLR印製。斐濟人頭水印。廣受歡迎的紀念鈔，如此狀態更甚。

$1,500-$2,000

40551

FIJI. Reserve Bank of Fiji. 2000 Dollars, 2000. P-103s. Specimen. PMG Gem Uncirculated 66 EPQ. Printed by TDLR. Commemorative. Watermark of Fijian head. Specimen No. 507.

2000年斐濟儲蓄銀行2000元。樣張。 TDLR印製。斐濟人頭像水印。樣票編號No. 507。

$700-$1,000

France

40552

FRANCE. Banque de France. 500 Francs, ND (1954-55). P-133as. Specimen. PMG Uncirculated 62. Watermark of V. Hugo. Signature combination of Belin-d'Ambrieres-Gargam. PMG comments "Staple Holes, Minor Surface Damage."

1954-55年法國銀行500法郎。樣張。 雨果像水印。Belin-d' Ambrieres-Gargam簽名。PMG標注"書釘孔、輕微紙面損傷"。

$400-$800

French Indo-China

40553

FRENCH INDO-CHINA. Banque de L'Indochine. 1 Piastre, ND (1921). P-34bs. Specimen. PCGS GSG Gem Uncirculated 65 OPQ. Specimen perforated. Signatures of Hely d'Oissel & Simon. Red specimen No. 21.

1921年東方匯理銀行壹圓。樣張。 樣票打孔。Hely d' Oissel和Simon簽名。紅色樣票編號No. 21。

$1,500-$2,000

40554

FRENCH INDO-CHINA. Banque de L'Indo-Chine. 1 Piastre, 1901 (ND 1909-21). P-34b. PMG Choice Uncirculated 64. Saigon. Signature titles of Administrateur and L'Admr.-Directeur.

1909-21年東方匯理銀行壹圓。 西貢地名。總裁及行政總裁職稱簽名。

$450-$750

40555

FRENCH INDO-CHINA. Banque de L'Indochine. 20 Piastres, ND (1928-31). P-50. PMG About Uncirculated 50. Watermark of man's head. Signature #7. PMG comments "Staple Holes."

1928-31年東方匯理銀行貳拾圓。 男性頭像水印。第7類簽名。PMG標注"釘孔"。

$900-$1,250

40556

FRENCH INDO-CHINA. Lot of (2). Banque de L'Indochine. 100 Piastres, ND (1936-39). P-51d. Consecutive. PMG Choice About Uncirculated 58. An impressive duo of consecutive large format 100 Piastres notes. Both are in the same Choice AU 58 grade, and boast bright paper with vivid ink.

1936-39年東方匯理銀行壹佰元。兩張。連號。 兩枚均獲評 Choice AU 58，紙張光亮，印墨生動。

$500-$1,000

40557

FRENCH INDO-CHINA. Banque de L'Indochine. 5 Piastres, ND (1951). P-75s. Specimen. PMG About Uncirculated 55. Block "W" in blue. Red Specimen overprint. Solid zero serial numbers. PMG comments "Minor Repairs."

1951年東方匯理銀行伍圓。樣票。 藍色冠字 W。紅色樣票加蓋。全零樣票編號、打孔註銷。PMG 標註"輕微修補"。

$700-$1,000

40558

FRENCH INDO-CHINA. Banque de L'Indochine. 1 Piastre, ND (1945). P-76a. Lot of (4) Packs. About Uncirculated to Uncirculated. A grouping of four packs of 1 Piastre notes. Edge wear is noticed. Some consecutive runs of notes are found in the packs.

1945年東方匯理銀行壹圓。4疊。 四疊壹圓紙幣。可見紙邊損傷，有數枚連號。

$400-$800

40559

FRENCH INDO-CHINA. Banque de L'Indochine. 50 Piastres, ND (1945). P-77a. PMG About Uncirculated 55. Printed by ABNC. PMG comments "Staple Holes." PMG Pop 1/3 Finer.

1945年東方匯理銀行伍拾圓。 ABNC 印製。PMG 評爲"釘孔。PMG 評鑒無同分，三張更高分。

$500-$1,000

40560

FRENCH INDO-CHINA. Banque de L'Indochine. 100 Piastres, ND (1946). P-79s. Specimen. PCGS GSG Gem Uncirculated 65 OPQ. Printed by TDLR (without imprint). Black specimen No. 75.

1946年東方匯理銀行壹佰圓。樣張。 TDLR印製（無印刷商印記）。黑色樣票編號No. 75。

$500-$1,000

40561

FRENCH INDO-CHINA. Banque de L'Indochine. 1000 Piastres, ND (1951). P-84s1. Specimen. PMG Gem Uncirculated 66 EPQ. Specimen perforated. Solid Zero serial number. Watermark of woman's head.

1951年東方匯理銀行壹仟圓。樣張。 樣票打孔。全0序列號。女性頭像水印。

$1,250-$1,750

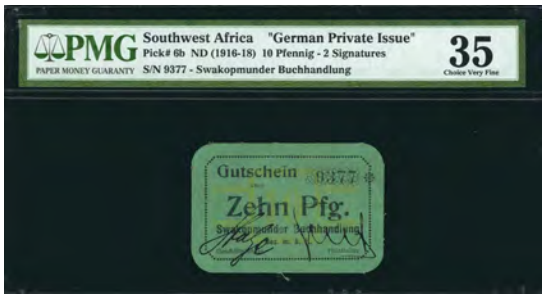
40562

FRENCH INDO-CHINA. Institut d'Emission des Etats du Cambodge,du Laos et du Viet-Nam. 5 Piastres = 5 Riels, ND (1953). P-95cts. Color Trial Specimen. PMG Gem Uncirculated 66 EPQ. Cambodia. Watermark of Elephant's Head. Specimen No. 32.

1953年越南、老撾、柬埔寨國家聯合發行5元。試色樣張。 柬埔寨。象頭水印。樣票No. 32。

$500-$1,000

German Southwest Africa



40563

GERMAN SOUTHWEST AFRICA. Swakopmunder Buchhandlung. 10 Pfennig, ND (1916-18). P-6b. German Private Issue. PMG Choice Very Fine 35. 2 signatures. These notes were issued by the Windhook Chamber of Commerce and used for payment by public and government institutions. PMG has graded just six examples of this variety at the time of cataloging. These notes circulated throughout the colony during the time of issuance, with few examples surviving today.

1916-18年德國西南非洲 10 芬尼。 2個簽名。溫荷克商會發行，用於公衆和政府機構支付。編撰圖錄時PMG僅評有6枚，此版發行時在市場流通使用，至今僅極少數量幸存。

$500-$700

Guadeloupe

40564

GUADELOUPE. Caisse Centrale de la France d'Outre-Mer Guadalupe. 1000 Francs, ND (1947-49). P-37s. Specimen. PMG Choice Uncirculated 63. Guadeloupe Overprint. Specimen Perforated. PMG has labeled this as P-37a when it is actually P-37s. PMG comments "Previously Mounted."

1947-49年瓜達盧普1000法郎。樣張。 瓜達盧普加蓋。樣票打孔。PMG標簽此枚爲P-37a，但實際應是P-37s。PMG標注"曾經裝幀"。

$500-$700

India

Pop 2/3 Finer
同分有一 另有三張更高分

40565

INDIA. The Government of India. 50 Rupees, ND (1930). P-9b. PMG Extremely Fine 40. Signature of J.B. Taylor. Bombay Branch. Side facing King George V at right with a watermark at left. The reverse showcases intricate lathe work in a dark maroon color. PMG has graded 21 examples of this variety, with this attractive mid-grade example being towards the top of the Population Report. This is the first time we have offered this variety in our lengthy auction history, and it is sure to be well received. PMG comments "Spindle Hole." PMG Pop 2/3 Finer.

1930年印度政府50 盧比。 J.B. Taylor 簽名。孟買分行。喬治五世側臉肖像在有，水印在左。反面可見精美壓紋，以深紅色油墨印刷。此版 PMG 僅評鑑 21 張，此張評分中等，屬數量報告中的佼佼者。本行悠長的拍賣史中首次經手，定受追捧。PMG 標註"針孔"。同分有一張，三張更高分。

$5,000-$10,000

40566

INDIA. Government of India. 1 Rupee, 1935. P-14b. PMG Gem Uncirculated 66 EPQ. Watermark of Star. Signature of J.W. Kelly. Offered here in an attractive Gem state of preservation.

1935年印度政府1盧比。 星水印。 J.W.Kelly簽名。如此的Gem級好品非常罕見。

$500-$1,000

Indonesia

40567

INDONESIA. Bank Indonesia. 5 Rupiah, 1952. P-42s. Specimen. PCGS Banknote Gem Uncirculated 65 PPQ. Printed by TDLR. Purple specimen stamps.

1952年印度尼西亞銀行5盾。樣張。 TDLR印製。紫色樣票蓋印。

$400-$700

40568

INDONESIA. Bank Indonesia. 100 Rupiah, 1952. P-46s. Specimen. PCGS Banknote Choice Uncirculated 64. Printed by JEZ. Purple specimen stamps.

1952年印度尼西亞銀行100盾。樣張。 JEZ印製。紫色樣票蓋印。

$400-$700

40569

INDONESIA. Bank Indonesia. 500 Rupiah, ND (1957). P-52s. Specimen. PMG Gem Uncirculated 66 EPQ. Red specimen overprint. No. 500A0000. Fearsome Tiger at left with watermark of head at right.

1957年印度尼西亞銀行500盾。樣張。 紅色樣票加蓋。編號No. 500A0000。猛虎在左，頭像水印居右。

$1,500-$2,000

40570

INDONESIA. Bank Indonesia. 2500 Rupiah, ND (1957). P-54. PMG Choice Uncirculated 63 EPQ. Printed by TDLR. Watermark of Price Diponegoro. A high denomination note which showcases detailed designs and imagery.

1957年印度尼西亞銀行2500盾。 TDLR 印製。蒂博尼哥羅水印。高面值，圖景栩栩如生。

$500-$700

40571

INDONESIA. Bank Indonesia. 10 Rupiah, 1959. P-66s. Specimen. PCGS Banknote Gem Uncirculated 66 PPQ. Printed by TDLR. Perforated "TELAH DIBAJAR." Black specimen stamp.

195年印度尼西亞銀行10盾。樣張。 TDLR印製。"TELAH DIBAJAR"打孔。黑色樣票蓋印。

$400-$600

40572

INDONESIA. Bank Indonesia. 50 Rupiah, 1959. P-68s. Specimen. PCGS Banknote Superb Gem Uncirculated 67 PPQ. Printed by TDLR. Purple specimen stamp.

1959年印度尼西亞銀行50盾。樣張。 TDLR印製。紫色樣票蓋印。

$400-$600

40573

INDONESIA. Bank Indonesia. 100 Rupiah, 1959. P-69s. Specimen. PCGS Banknote Choice Uncirculated 64. Printed by TDLR. Perforated "TELAH DIBAJAR." Black specimen stamp.

1959年印度尼西亞銀行100盾。樣張。 TDLR印製。"TELAH DIBAJAR"打孔。黑色樣票蓋印。

$500-$800

40574

INDONESIA. Bank Indonesia. 500 Rupiah, 1959. P-70s. Specimen. PCGS Banknote Choice Uncirculated 64. Printed by TDLR. "TELAH DIBAJAR" perforated. Purple specimen stamp.

1959年印度尼西亞銀行500盾。樣張。 TDLR印製。"TELAH DIBAJAR"打孔。紫色樣票蓋印。

$600-$900

40575

INDONESIA. Bank Indonesia. 1000 Rupiah, 1959. P-71s. Specimen. PCGS Banknote Choice Very Fine 35. Printed by TDLR. "TELAH DIBAJAR" perforated. Black specimen stamp.

1959年印度尼西亞銀行1000盾。樣張。 TDLR印製。"TELAH DIBAJAR"打孔。黑色樣票蓋印。

$400-$700

40576

INDONESIA. Lot of (2). Bank Indonesia. 1000 & 5000 Rupiah, 1960-75. P-88b & 114. PMG Gem Uncirculated 65 EPQ. Included in this lot are P-88b and P-114, both of which are in the same Gem Unc 65 EPQ grade.

1960-75年印度尼西亞銀行 1000 & 5000 印尼盾。2張。 此組含 P-88b 及 P-114，均獲評 Gem Unc 65 EPQ。

$400-$700

40577

INDONESIA. Lot of (2). Bank Indonesia. 5000 & 10,000 Rupiah, 1968. P-111a & 112a. PMG Choice About Uncirculated 58 & Choice Uncirculated 64. Included in this lot are P-111a in CAU 58 and P-112a in CU 64.

1968年印度尼西亞銀行 5000 & 10000 印尼盾。2張。 此組含 P-111a，獲評 CAU 58 及 P-112a，獲評 CU 64。

$400-$800

Iran

40578

IRAN. Lot of (3). Bank Markazi Iran. 10,000 Rials, 1981. P-131. Error Notes. Extremely Fine to About Uncirculated. A trio of 10,000 Rial error notes. Condition ranges form EF to AU. **SOLD AS IS/NO RETURNS.**

1981年伊朗馬爾卡齊銀行10000 里亞爾。三張。 品相由EF至AU不等。**現況出售，概不退換。**

$500-$1,000

40579

IRAN. Lot of (33). Bank Markazi Iran. 20-10,000 Rials, ND (1974-79). P-Various. About Uncirculated to Uncirculated. A large assortment of 33 Iran notes, with numerous varieties included per type. **SOLD AS IS/NO RETURNS.**

1974-79年伊朗馬爾卡齊銀行20 至10000 里亞爾。33張。 版別不一。**現況出售，概不退換。**

$800-$1,000

Japan

40580

JAPAN. Development Office. 1 Yen, ND (1872). P-S177. PMG Very Fine 25. An incredibly rare type, as this is the only example graded by PMG. PMG Pop 1/No Others Graded.

1872年大日本大藏省金壹圓。 極爲罕見的版別。PMG 評鑑中僅此一張。

$400-$600

40581

JAPAN. Great Imperial National Bank. 10 Yen, ND (1873). P-13p2. Back Proof. PMG Gem Uncirculated 65 EPQ. Printed by Continental Bank Note Co., New York. This is the sole example graded by PMG for this Back Proof variety. The design depicts Empress Jingu on horseback riding towards a beach, with various soldiers around her. The obverse and reverse of a coin are at left and right ends, with "10" counters in each corner. PMG Pop 1/No Others graded.

1873年大日本帝國通用紙幣拾圓。單面樣張。紐約CBNCo印製。經PMG評鑒的唯一一枚反面單面樣票。圖文爲神功皇后策馬往沙灘。左右各有錢幣的正面和反面，邊框角落各有面值"10"字。PMG冠軍分孤品。

$3,000-$5,000

40582

JAPAN. Japanese Military. 1 Gold Yen, 1877. P-Unlisted. Extremely Fine. An early Japanese military note which depicts the rising sun at top. Good detail with red and blue stamps found. This note last sold in our Ponterio 2009 sale, so it has been off the market for over a decade. Scarce.

明治十年日本軍務所金壹圓。 早期的軍票發行，旭日初升的圖景。紅藍印章依然鮮明，我們上次經手已是2009年的拍賣，多年後再次亮相，不容錯過。

$500-$1,000

40583

JAPAN. Nippon Ginko. 1 Yen, ND (1885). P-22. PMG Choice Very Fine 35. Block 30. An important offering of this elusive 1 Yen design.

1885年日本銀行兌換券壹圓。 冠字30。頗重要的一枚壹圓發行。

$400-$700

40584

JAPAN. Bank of Japan. 1 Yen, ND (1885). P-22. PMG Very Fine 30 Net. Restoration. Block 13. God of Luck at right. PMG comments "Restoration."

1885年日本銀行兌換券壹圓。 冠字13。大黑天在右。PMG標注"經修補"。

$400-$700

40585

JAPAN. Bank of Japan. 10 Yen, 1899-1913. P-32a. PMG Very Fine 30. Japanese Block Character. PMG comments "Small Insect Holes."

明治日本銀行兌換銀券拾圓。 日文冠字。PMG標注"細小蟲孔"。

$400-$750

40586

JAPAN. Bank of Japan. 5 Yen, ND (1910). P-34. PMG Gem Uncirculated 65 EPQ. Block 5. Portrait #2. Payable in Gold. A tough design to locate in this grade level, as this is the sole Gem encapsulated by PMG. A portrait vignette of Sugawara Michizane is found at right with ornate details surrounding. PMG Pop 1/None Finer.

1910年日本銀行兌換券伍圓。"冠字5。2號頭像。金換券。此設計而言評分頗佳，PMG中唯一得GEM級的佳品。右方有菅原道真的人像，四周繁複邊框圍繞。PMG唯一最高分的孤品。"

$2,500-$3,500

40587

JAPAN. Nippon Ginko. 20 Yen, ND (1917). P-37. PMG Very Fine 30. Block 2. One of just 15 examples available to collectors in a PMG holder for this scarce catalog number.

1917年日本銀行兌換券貳拾圓。 冠字2。PMG評鑒中僅有15枚，此張爲其中之一。

$1,000-$2,000

40588

JAPAN. Bank of Japan. 200 Yen, ND (1945). P-43Aa. PMG Extremely Fine 40. Block 3. Watermark of bank logo. PMG comments "Toning, Corner Tip Missing."

1945年日本銀行兌換券貳百圓。 冠字3。銀行商標水印。PMG標注"氧化、邊角缺失"。

$400-$700

40589

JAPAN. Bank of Japan. 200 Yen, ND (1945). P-43Aa. PMG Extremely Fine 40. Punch hole cancelled. Block 7. Watermark of bank logo. A popular denomination & type, offered here in a mid grade.

1945年日本銀行兌換券貳佰圓。 注銷孔。冠字7。銀行商標水印。廣受歡迎的面值及版別，此張中等分數。

$400-$600

40590

JAPAN. Bank of Japan. 1000 Yen, ND (1945). P-45a. PMG Very Fine 30. SB167. Block 8. An elusive 1000 Yen variety. Good imagery for the assigned grade.

1945年日本銀行券壹仟圓。 SB167。冠字8。此分中的佳品。

$500-$1,000

40591

JAPAN. Bank of Japan. 1000 Yen, ND (1945). P-45a. PMG Very Fine 25. Block 9. An impressive multi-colored design is found on this high denomination note.

1945年日本銀行兌換券壹仟圓。 冠字9。多彩的高面值紙幣。

$900-$1,200

40592

JAPAN. Lot of Approximately (125). Bank of Japan. Mixed Denominations, Mixed Dates. P-Various. Fine to Very Fine. A large assortment of approximately 125 mixed Bank of Japan notes. Some notes display damage or issues. A good opportunity for a collector to acquire a large collection of notes. **SOLD AS IS/NO RETURNS.**

不同日期、面值日本銀行紙幣一組。約125張。 日本銀行發行。些許有紙面瑕疵，藏家獲取不同款式日本紙幣的絕佳機會。**現況出售，概不退換。**

$500-$1,000

40593

JAPAN. Lot of Approximately (45). Bank of Japan. Mixed Denominations, Mixed Dates. P-Various. Fine to Very Fine. A large grouping of approximately 45 notes from the Bank of Japan, with multiple pick numbers and denominations found in the mix. Condition ranges from Fine to Very Fine. **SOLD AS IS/NO RETURNS.**

不同面值、日期日本銀行紙幣一組。約45張。 日本銀行發行，版別及面值不一。品相由F至VF不等。**現況出售，概不退換。**

$400-$600

40594

JAPAN. Lot of (36). Bank of Japan. Mixed Denominations, Mixed Banks. P-Various. Fine to Extremely Fine. A grouping of 36 notes which consists primarily of P-50 & P-51, with a few other Pick numbers seen in the mix. **SOLD AS IS/NO RETURNS.**

不同面值、日期日本銀行紙幣一組。約36張。 共36張，多數爲P-50和P-51，些許爲其他版別。**現況出售，概不退換。**

$400-$700

Korea

40595

KOREA. Keijo-Pusan Railway Company. 50 Mun, 1900. P-S101a. PCGS GSG Choice Very Fine 35 Details. Pinhole. Train vignette in blue at top center, with a similarly colored border design. Scarce. PCGS GSG comments "Pinhole."

1900年京釜鐵路公司五十文。 藍色火車花飾位於上端中央，類似顏色邊框。珍罕。PCGS GSG標注"打孔"。

$1,750-$2,250

40596

KOREA. Keijo-Pusan Railway Company. 100 Mun, 1900. P-S102a. PCGS GSG Very Fine 25 Details. Pinhole, Writing in Pencil. Train vignette at top center with black characters at center of note. The intricate border design shows well in a dark brown ink. PCGS GSG comments “Pinhole, Writing in Pencil.”

1900年京釜鐵路公司百文。 火車花飾位於左上，黑字居中。深棕色印墨。PCGS GSG標注"釘孔，鉛筆筆跡"。

$1,750-$2,250

40597

KOREA. The Bank of Chosen. 100 Yen, 1914. P-16As. Specimen. PMG About Uncirculated 55 Net. Rust, Light Pencil Annotation. Block 1. Mi-hon printed & perforated. 1914 first issue. God of Fortune depicted at right surrounded by an intricate design. It has been nearly a decade since we have handled this elusive specimen variety. Scarce. PMG comments “Rust, Light Pencil Annotation.”

1914年朝鮮銀行券壹佰圓。樣張。冠字1。見本及打孔。1914年首發行。財神於右，周邊繁複設計。差不多近十年我們再次經手此罕有的樣票版別。罕見。PMG標注"鏽跡、筆註"。

$2,000-$3,000

40598

KOREA. Bank of Chosen. 100 Yen, 1914. P-16A. PMG Very Fine 20. Block 3. Japanese style (regular) serial number. God of luck “Daikoku” depicted at right. A Very Fine example of this 100 Yen in Gold note. PMG comments “Split Repair.”

1914年朝鮮銀行券壹佰圓。冠字3。日本式的序列號。幸運之神"大黑天"於右。非常精美的一張。PMG標注"裂痕修補"。

$500-$1,000

40599

KOREA. Bank of Chosen. 10 Yen, 1911 (ND 1915). P-19b. PMG Choice Fine 15. Block 34. Regular style serial number. Scarce.

明治四十四年朝鮮銀行券拾圓。 冠字34。正常字體號碼。稀見。

$400-$600

40600

KOREA. Bank of Chosen. 10 Sen, 1919. P-23b. PMG Choice Uncirculated 64 EPQ. Block 14. 14 character imprint. Japanese imprint. PMG Pop 1/3 Finer.

1919年朝鮮銀行券拾錢。 冠字14。"14"壓印。日文壓印。PMG中有1枚同分，另有3枚更高分。

$500-$750

40601

KOREA. Bank of Chosen. 100 Yen, ND (1938). P-32s. Specimen. PCGS Banknote Choice Uncirculated 63. Printed by JICP. Perforated Cancelled. Red "Mi-Hon" overprint. Specimen No. 599.

1938年朝鮮銀行券百圓。樣張。JICP印製。注銷孔。紅色"見本"加蓋。樣票編號599。

$500-$800

KOREA, SOUTH

40602

KOREA, SOUTH. Bank of Korea. 100 Won, ND (1950). P-7s. Specimen. PMG Gem Uncirculated 65 EPQ. Block 60. Red specimen overprint. Seldom offered in this lovely Gem state of preservation.

1950年朝鮮銀行券壹佰圓。樣張。"冠字60。紅色"見本"加蓋。如此的Gem級好品非常罕見。"

$1,250-$2,250

40603

KOREA, SOUTH. Bank of Korea. 1000 Won, ND (1950). P-8s. Specimen. PMG Gem Uncirculated 65 EPQ. Block 1. Red specimen overprint. A high denomination specimen type, seen here in a lovely Gem grade. Seldom offered this nice.

1950年朝鮮銀行券壹仟圓。樣張。"冠字1。紅色"見本"加蓋。高面值，出色的頂級狀態稀見。"

$2,000-$3,000

40604

KOREA, SOUTH. Bank of Korea. 500 Won, 1952. P-9. PMG Choice Uncirculated 64 EPQ. Block 1. Nearly Gem. Seldom encountered this pleasing.

1952年朝鮮銀行券伍佰圓。冠字1。近頂級品相。如此精美罕見。

$750-$1,250

40605

KOREA, SOUTH. Bank of Korea. 1000 Won, ND (1953). P-15a. PMG Very Fine 30. Block 11. A popular high denomination South Korean note.

1953年朝鮮銀行券壹仟圓。高面值備受歡迎。

$500-$1,000

40606

KOREA, SOUTH. Bank of Korea. 1000 Won, ND (1953). P-15a. PMG Very Fine 25. Block 4. A popular high denomination note which displays a lovely array of colors. PMG comments "Annotation."

1953年朝鮮銀行券壹仟圓。冠字4。高面值，印色五彩出眾。PMG標示"筆註"。

$600-$800

40607

KOREA, SOUTH. The Bank of Korea. 100 Won, ND (1965). P-38A. Specimen. PCGS Banknote Choice Uncirculated 63. Red specimen stamp. Specimen No. 001055. Printed by KOMSCO. Bank name in brown ink.

1965年韓國銀行券壹佰圓。樣張。 紅色樣票加蓋。樣票號001055。KOMSCO 印製。銀行名稱以棕色油墨印刷。

$400-$600

40608

KOREA, SOUTH. Lot of (2). Bank of Korea. 5000 & 10,000 Won, ND (1972-73). P-41, 42. PMG Gem Uncirculated 66 EPQ & Superb Gem Unc 67 EPQ. Included in this lot are P-41 5000 Won in SGU 67Q & P-42 10,000 Won in GU 66Q.

1972-73年韓國銀行券伍佰 & 壹萬圓。兩張。 含P-41 5000圓，獲評SGU 67Q；P-42 10,000圓，獲評AU 66Q。

$400-$700

40609

KOREA, SOUTH. Lot of (4). Bank of Korea. 500 to 10,000 Won, ND (1973-77). P-42, 43, 44 & 45. Specimens. PCGS Banknote Choice Uncirculated 63 PPQ & Choice Uncirculated 64. Included in this lot is P-42 Specimen in CU 64; P-43 Specimen in CU 63Q; P-44 Specimen in CU 64; and P-45 Specimen in CU 64.

1973-77年韓國銀行券伍佰至壹萬一組。四張。 此組涵括 P-42 樣票，獲評 CU 64、P-43 樣票，獲評 CU 63Q、P-44 S樣票，獲評 CU 64 及 P-45 樣票，獲評 CU 64。

$750-$1,250

Laos

40610

LAOS. Lot of (2). Banque Nationale du Laos. 20 Kip, 1956. P-4s1 & 4s2. Front & Back Specimens. PMG Superb Gem Uncirculated 67 EPQ. Printed by SBNC. Both are dated “6-29-56” in the top left corners with “BN 27662” at top right. Both front and back specimens offered here are the sole examples encapsulated for their respective varieties by PMG. PMG Pop 1/No Others Graded.

1956年老撾國家銀行20基普。正反單面樣張。兩張。 SBNC印製。兩張都在左上角標註日期爲"6-29-56"，右上角標註"BN 27662"。正面和背面樣張都是 PMG所評，且爲唯一經評鑑的孤品。PMG POP1/無其他評分。

$400-$600

Lebanon

40611

LEBANON. Banque de Syrie et du Grand Liban. 1 Livre, 1939. P-A13b. PMG Choice Very Fine 35. Overprint on Lebanon P-12 at lower center. PMG comments “Minor Rust.” PMG Pop 1/1 Finer.

1939年叙利亚和黎巴嫩银行1 里弗爾。 加蓋在黎巴嫩P-12票的中下方。PMG標注"輕微鏽跡"。PMG該分僅此一枚，另有一枚更高分。

$700-$1,000

Libya

40612

LIBYA. Kingdom of Libya. 1/2 Pound, 1952. P-15. PMG Choice Uncirculated 64 EPQ. Printed by BWC. Watermark of King Idris. Nearly Gem.

1952年利比亞王國 1/2 鎊。 BWC 印製。伊德里斯一世水印。近 Gem 品相。

$400-$750

Luxembourg

40613

LUXEMBOURG. Grand-Duche de Luxembourg. 20 Frang, 1943. P-42s. Specimen. PCGS Banknote Choice Uncirculated 63. Printed by W&S. Hole punch cancelled. Red specimen overprint. PCGS Banknote comments “Minor Rust, Pinholes, As-Made Paper Wrinkles.”

1943年盧森堡20法郎。樣張。 W&S印製。注銷孔。紅色樣票加蓋。PCGS紙幣評級標注"輕微鏽跡、打孔、印刷褶皺"。

$400-$800

Macau

40614

MACAU. Banco Nacional Ultramarino. 10 Avos, ND (1920). P-11. PMG Extremely Fine 40. A mid-grade example of this Manuel Monteiro Lopes signed note. Just 52,000 were issued for this type.

1920年大西洋國海外匯理銀行壹毫。中等評分，Manuel Monteiro Lopes簽名。52,000發行量中的其中一張。

$400-700

40615

MACAU. Banco Nacional Ultramarino. 50 Avos, ND (1920). P-12. PMG Very Fine 30. The signature of Vasco Themudo de Vera is found on this note. One of just 34,000 issued.

1920年大西洋國海外匯理銀行伍毫。Vasco Themudo de Vera簽名。34,000發行量中的其中一張。

$400-700

40616

MACAU. Lot of (10). Banco Nacional Ultramarino. 50 Avos, ND (1944). P-21. Fine. Block letters A through J are represented in this group of ten 50 Avos notes. A good opportunity to acquire the blocks surely missing from most collections. Damage/issues are noticed. Personal inspection of this lot is highly recommended. **SOLD AS IS/ NO RETURNS.**

1944年大西洋國海外匯理銀行伍毫。十張。 冠字A至J均有。絕佳機會蒐集完整的冠字組合。有些帶損壞及瑕疵。請藏家仔細檢閱。**現況出售，概不退換。**

$500-$1,000

40617

MACAU. Banco Nacional Ultramarino. 50 Patacas, 1944. P-25. PCGS Banknote Choice Extremely Fine 45 Details. Missing Part. Printed by Sin Chon & Cia. Dark red guilloche at center with light green border design. Scarce. PCGS Banknote comments "Missing Part".

1944年大西洋國海外匯理銀行伍拾圓。 Sin Chon & Cia印製。中央深紅花團，淺綠色邊框。PCGS紙幣評級標注"殘缺"。

$1,000-$2,000

40618

MACAU. Banco Nacional Ultramarino. 100 Patacas, 1944. P-26. PCGS Banknote Very Fine 30 Details. Thin, Tear, Writing in Ink. Dark blue guilloche at center with maroon border design. An incredibly scarce catalog number, and for comparison PMG has graded just two examples of this type. PCGS Banknote Grading comments "Thin, Tear, Writing in Ink."

1944年大西洋國海外匯理銀行壹佰圓。 深藍色網紋居中，棕紅色邊框。極其珍罕，PMG也只評有兩枚。PCGS紙幣評級標注"薄紙、撕裂、墨註"。

$3,000-$4,000

40619

MACAU. Lot of (3). Banco Nacional Ultramarino. 1 Pataca, 1945. P-28. About Uncirculated. A trio of 1 Pataca notes which all feature different signature varieties.

1945年澳門大西洋國海外匯理銀行壹圓。三張。 三張不同簽名。

$300-$500

40620

MACAU. Banco Nacional Ultramarino. 25 Patacas, 1948. P-39. PMG Very Fine 25. Printed by BWC. Watermark of L. de Camoes. An elusive issued example of this 25 Patacas note. It has been nearly a decade since we have offered this catalog number to our bidders.

1948年澳門大西洋國海外匯理銀行貳拾伍圓。 BWC印製。L. de Camoes 的水印。版別稀罕，近十年來我們首次經手。

$1,000-$2,000

40621

MACAU. Banco Nacional Ultramarino. 100 Patacas, 1966. P-51s. Specimen. PMG Gem Uncirculated 66 EPQ. Printed by TDLR. Watermark of Arms. Specimen No. 426.

1966年澳門大西洋國海外匯理銀行壹佰圓。樣張。 TDLR 印製。徽章水印。樣票號426。

$850-$1,250

40622

MACAU. Banco Nacional Ultramarino. 500 Patacas, ND (1963). P-52cts. Color Trial Specimen. PMG Gem Uncirculated 66 EPQ. Printed by BWC. Watermark of D.B. Carneiro. Specimen No. 49. A neat color trial specimen for this high denomination note. The primary design is in a dark purple color, as opposed to the green color that is seen on the production note. Lovely coloring and appeal.

1963年澳門大西洋國海外匯理銀行伍佰圓。試色樣張。 BWC印製。D.B. Carneiro水印。樣票號49。高面值的試色樣票。深紫設計爲主，與最後發行所採取的綠色大相逕庭。印色鮮艷細節清晰。

$1,500-$2,000

40623

MACAU. Banco Nacional Ultramarino. 500 Patacas, ND; 1963. P-52s. Specimen. PMG Gem Uncirculated 65 EPQ. Printed by BWC. Watermark of D.B. Carneiro. Specimen No. 121.

1963年澳門大西洋國海外匯理銀行伍佰圓。樣張。 BWC印製。D.B. Carneiro水印。樣票號121。

$500-$750

40624

MACAU. Banco Nacional Ultramarino. 100 Patacas, 1973. P-53a. PMG Gem Uncirculated 66 EPQ. Watermark of Sao Paulo Cathedral. PMG has graded just four examples finer.

1973年澳門大西洋國海外匯理銀行壹佰圓。 聖保羅主教堂水印。PMG 評鑑中僅四張更高分。

$1,000-$2,000

40625

MACAU. Banco Nacional Ultramarino. 100 Patacas, 1973. P-53a. PMG Extremely Fine 40. Watermark of Sao Paulo Cathedral. An appealing mid-grade note.

1973年澳門大西洋國海外匯理銀行壹佰圓。 聖保羅大教堂的水印。吸人入勝的中等評分。

$400-$700

40626

MACAU. Banco Nacional Ultramarino. 50 Patacas, 1976. P-56s. Specimen. PMG Superb Gem Uncirculated 68 EPQ. Printed by BWC. A lofty example of this 1976 50 Patacas note. PMG Pop 4/None Finer.

1976年澳門大西洋國海外匯理銀行伍拾圓。樣張。 BWC印製。1976年系列中高評的一張。PMG Pop 4/無更高分。

$500-$750

40627

MACAU. Banco Nacional Ultramarino. 50 Patacas, 1976. P-56a. PMG Choice Uncirculated 64. Printed by BWC. Watermark of L. de Camoes. A popular design type seen here in a Choice Uncirculated grade.

1976年澳門大西洋國海外匯理銀行伍拾圓。 BWC印製。L. de Camoes 的水印。備受歡迎，品相特佳。

$500-$1,000

40628

MACAU. Banco Nacional Ultramarino. 500 Patacas, 1979. P-57As. Specimen. PMG Choice Uncirculated 64 EPQ. Printed by BWC. A nearly Gem example of this high denomination Specimen.

1979年澳門大西洋國海外匯理銀行伍佰圓。樣張。 BWC印製。高面值樣張，近Gem。

$500-$700

40629

MACAU. Banco Nacional Ultramarino. 100 Patacas, 1979. P-57a. PMG About Uncirculated 55 EPQ. Watermark of Sao Paulo Cathedral. Found with PMG's all important EPQ qualifier.

1979年澳門大西洋國海外匯理銀行壹佰圓。 聖保羅大教堂水印。帶EPQ。

$700-$1,000

40630

MACAU. Banco Nacional Ultramarino. 100 Patacas, 1981-84. P-61s1. Specimen. PMG Gem Uncirculated 66 EPQ. Later 1984 date. With dual punch cancellations and red specimen overprint.

1981-84年澳門大西洋國海外匯理銀行壹佰圓。樣張。 1984年的日期。雙註銷孔，紅色樣票加蓋。

$400-$600

40631

MACAU. Banco Nacional Ultramarino. 500 Patacas, 1981-84. P-62s1. Specimen. PMG Gem Uncirculated 66 EPQ. Single punch cancel. Without specimen overprints-more like a Specimen Proof. With an unlisted date of February 28th, 1981. Legislative changes changed the "Decreto" numbers and date. PMG comments "Printer's Annotations." The top margin reads "Approved Telex Dates 31-7-81 subject to confirmation of A/S 17-7-81 No. 2" while the bottom margin reads "Date and Decreto's to Appear." A neat piece of Macau banknote history.

1981-84年澳門大西洋國海外匯理銀行伍佰圓。樣張。單註銷孔。PMG標示"筆註"。紙緣上方：批准的電傳日期爲 31-7-81，但須經 A/S 17-7-81 No.2 的確認。下方：日期及法令代定。記載了非常珍貴的澳門歷史。

$1,500-$2,500

40632

MACAU. Banco Nacional Ultramarino. 500 Patacas, 1981-84. P-62s1. Specimen. PMG Gem Uncirculated 66 EPQ. Red specimen overprint with dual punch cancellations. Found with the earlier 1981 date.

1981-84年澳門大西洋國海外匯理銀行伍佰圓。樣張。 紅色樣票加蓋。雙註銷孔。早期1981年份。

$500-$750

40633

MACAU. Banco Nacional Ultramarino. 500 Patacas, 1981-84. P-62a1. PMG Choice About Uncirculated 58. A later 1984 date and signature variety are found on this high denomination note.

1981-84年澳門大西洋國海外匯理銀行伍佰圓。 1984年後期簽名，高面值。

$400-$700

40634

MACAU. Banco Nacional Ultramarino. 500 Patacas, 1981-84. P-62a1. PMG Choice About Uncirculated 58. This 500 Patacas note displays the early 1981 date and signature variety.

1981-84年澳門大西洋國海外匯理銀行伍佰圓。 早期1981年的設計及簽名。

$400-$700

40635

MACAU. Banco Nacional Ultramarino. 100 Patacas, 1992. P-68s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Superb color and detail are found on this 1992 100 Patacas Specimen. PMG Pop 3/None Finer.

1992年澳門大西洋國海外匯理銀行壹佰圓。樣張。 此張在1992年壹佰圓中，具有令人讚歎的細節和顏色。PMG Pop 3/無更高分。

$400-$700

40636

MACAU. Banco Nacional Ultramarino. 500 Patacas, 1990. P-69s1. Specimen. PMG Superb Gem Uncirculated 67 EPQ. This note proudly sits atop PMG's pop report for the Specimen variety. PMG Pop 1/None Finer.

1990年澳門大西洋國海外匯理銀行伍佰圓。樣張。 PMG樣票版中名列首位。PMG Pop 1/無更高分。

$400-$700

40637

MACAU. Banco Nacional Ultramarino. 100 Patacas, 1999. P-73s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. A high end offering of this 100 Patacas Specimen. PMG Pop 7/None Finer.

1999年澳門大西洋國海外匯理銀行壹佰圓。樣張。 優雅的一張，PMG Pop 7/無更高分。

$400-$700

40638

MACAU. Banco Nacional Ultramarino. 500 Patacas, 1999. P-74s. Specimen. PMG Gem Uncirculated 66 EPQ. Attractive embossing of the solid zero serial numbers is noticed on this 1999 Specimen.

1999年澳門大西洋國海外匯理銀行伍佰圓。樣張。 全0序列號。

$400-$600

40639

MACAU. Banco Nacional Ultramarino. 1000 Patacas, 1999. P-75s. Specimen. PCGS Banknote Gem Uncirculated 66 OPQ. Red specimen overprint. Offered here in a lovely Gem state of preservation.

1999年澳門大西洋國海外匯理銀行壹千圓。樣張。 紅色樣票加蓋。保存精美。

$400-$700

40640

MACAU. Banco Nacional Ultramarino. 1000 Patacas, 1999. P-75as. Specimen. PMG Gem Uncirculated 65 EPQ. Watermark of Junk. Signature title of Presidente at left. A mere 10 examples of this specimen type are listed on PMG's Population Report.

1999年澳門大西洋國海外匯理銀行壹仟圓。樣張。 船水印。左邊是總統的簽名頭銜。PMG 僅評過10 張。

$500-$700

40641

MACAU. Banco Nacional Ultramarino. 1000 Patacas, 1999. P-75a. Fancy Serial Number. PMG Choice Uncirculated 64. A serial number of "AR00123" is found on this note.

1999年澳門大西洋國海外匯理銀行壹仟圓。趣味號。 AR00123 序列號。

$400-$700

40642

MACAU. Banco Nacional Ultramarino. 1000 Patacas, 1999. P-75b. Fancy Serial Number. PMG Gem Uncirculated 66 EPQ. Serial number "AU30000."

1999年澳門大西洋國海外匯理銀行壹仟圓。趣味號。 AU30000 序列號。

$400-$700

40643

MACAU. Lot of (5). Banco da China. 10, 50, 100, 500 & 1000 Patacas, 1995. P-90, 92a, 93, 94 & 95. PMG About Uncirculated 53 EPQ & Gem Uncirculated 66 EPQ. Included in this lot are the following: P-90 in GU 66Q; P-92a in GU 66Q; P-93 in GU 66Q; P-94 in AU 53Q; and P-95 in GU 66Q.

1995年澳門中國銀行拾，伍拾，壹佰，伍佰 & 壹仟圓。五張。 包括：P-90 ， GU 66Q; P-92a ， GU 66Q; P-93 ， GU 66Q; P-94 ， AU 53Q; P-95 ， GU 66Q。

$700-$1,000

Download Our App Today for iOS and Android Devices!

App "Stack's Bowers Galleries"
適用於iOS及安卓系統，歡迎下載！

Download on the App Store

GET IT ON Google Play

Impressive-21 Vertical Format Macau Notes

令人驚艷21張直式澳門鈔

40644

MACAU. Lot of (21). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. PCGS Banknote Good 6 Details to Choice Unc 63 Details. Included in this lot are the following: P-S92 Unissued 10 Dollars in CU 63 Details Stain; P-cf.S92 50 Dollars in CU 63 Details Stain; Pcf.S92 100 Dollars in Unc 62 Details Missing Part, Stain; P-S92 10 Dollars in CAU 58 Details Pinholes; P-S105 10 Dollars in VF 35 Details Worm Bite; P-cf.S110 300 Dollars in VF 25 Details Tape, Tear; P-cf.S110 500 Dollars in VF 20 Details Tape, Writing in Ink; P-S110 200 Dollars in VG 10 Details Tape, Writing in Ink, Missing Part; P-S111 50 Dollars in CF 15 Details Writing in Ink; Minor Tear; P-S112 100 Dollars in VF 25 Details Writing in Ink Stain; P-S116 10 Dollars (pick plate note) in CF 15 Details Rust, Stain, Missing Part; P-S128 10 Dollars in VF 25; P-S131 10 Dollars in CF 15 Details Stain; P-S132 100 Dollars in Fine 12 Details Missing Part, Writing in Ink; P-S141 10 Dollars in VF 25 Details Stain; PS151 1000 Yuan in VF 30 Details Writing in Ink; P-S176 10 Dollars in Fine 12 Details, Minor Repair, Writing in Ink; P-Unlisted Chow Shing Kee 10 Dollars in Unc 62 Details Thin; P-Unlisted Foo Chang Bank 10 Dollars in CF 15 Details Rust, Tear; P-Unlisted Wing Sang Bank 100 Dollars in CF 15 Details Restoration, Glue; and P-Unlisted Kuok Kwong Company Ltd. 10 Dollars in Good 6 Details Missing Part, Spotted Paper, Tape Removed.

不同銀行、面值及日期澳門紙幣一組。21張。 此組包括：P-S92 未發行拾圓，獲評CU 63 Details Stain；P-cf.S92 伍拾圓，獲評CU 63 Details Stain；Pcf.S92 壹佰圓，獲評Unc 62 Details Missing Part, Stain；P-S92 拾圓，獲評CAU 58 Details Pinholes；P-S105 拾圓，獲評VF 35 Details Worm Bite；P-cf.S110 叁佰圓，獲評VF 25 Details Tape, Tear；P-cf.S110 伍佰圓，獲評VF 20 Details Tape, Writing in Ink；P-S110 貳佰圓，獲評VG 10 Details Tape, Writing in Ink, Missing Part；P-S111 伍拾圓，獲評CF 15 Details Writing in Ink; Minor Tear；P-S112 壹佰圓，獲評VF 25 Details Writing in Ink Stain；P-S116 拾圓(pick plate note)，獲評CF 15 Details Rust, Stain, Missing Part；P-S128 拾圓，獲評VF 25；P-S131 拾圓，獲評CF 15 Details Stain；P-S132 壹佰圓，獲評Fine 12 Details Missing Part, Writing in Ink；P-S141 壹佰圓，獲評VF 25 Details Stain；PS151 壹仟圓，獲評VF 30 Details Writing in Ink；P-S176 拾圓，獲評Fine 12 Details, Minor Repair, Writing in Ink；P-Unlisted 周勝記拾圓，獲評Unc 62 Details Thin；P-Unlisted Foo Chang Bank 拾圓，獲評CF 15 Details Rust, Tear；P-Unlisted Wing Sang Bank 壹佰圓，獲評CF 15 Details Restoration, Glue；and P-Unlisted Kuok Kwong Company Ltd. 拾圓，獲評Good 6 Details Missing Part, Spotted Paper, Tape Removed。

$25,000-$30,000

Malaya

40645

MALAYA. The Japanese Government. 100 Dollars, ND (1944). P-M8s. Specimen. PMG Gem Uncirculated 66 EPQ. Block MT. Red specimen overprints. One of jus seven examples graded by PMG for this variety. PMG Pop 1/None Finer.

1944年馬來亞日本政府100圓。樣張。 冠字MT。紅色樣票加蓋。PMG評有7枚，此張爲其中之一。PMG唯一冠軍分。

$400-$600

40646

MALAYA. Lot of (2). The Japanese Government. 1000 Dollars, ND (1945). P-M10a. PMG About Uncirculated 55 & Choice About Uncirculated 58. Both notes are from the MA block, with black block letters.

1945年馬來西亞大日本帝國政府壹仟圓。兩張。 兩枚均爲黑色冠字MA。

$400-$700

40647

MALAYA. Board of Commissioners of Currency Malaya. 10 Cents, 1940. P-2. PMG Choice Uncirculated 64. Printed by FMS. A popular denomination which offers vivid colors & boardwalk margins.

1940年馬來亞貨幣發行局拾分。 FMS 印製。備受歡迎的面值，印色活靈活現，紙緣寬闊。

$700-$1,000

40648

MALAYA. Board of Commissioners of Currency Malaya. 10 Cents, 1940. P-2. PMG Uncirculated 62. Printed by FMS. KGVI at left with die counter at right. Pink underprint on the upper portion with the lower half is in a dulled yellow color. PMG comments "Rust Lightened."

1940年馬來亞貨幣發行局壹角。 FMS印製。佐治六世像居左，面值在右。邊框內上半爲粉色底墨，下半則是淺黃。PMG標注"鏽跡變淺"。

$400-$700

40649

MALAYA. Lot of (5). Board of Commissioners of Currency Malaya. 1, 5, 10, 20 & 50 Cents, 1941. P-6, 7a, 8a, 9a & 10a. PMG Choice About Uncirculated 58 to Choice Uncirculated 64. Included in this lot are P-6 in CU 64; P-7a in CU 63 which PMG comments "Minor Foreign Substance"; P-8a in CU 63 which PMG comments "Minor Foreign Substance"; P-9a in CAU 58which PMG comments "Previously Mounted"; and P-10a in CU 64.

1941年馬來亞貨幣發行局1, 5, 10, 20 & 50 分。 此組涵括 P-6，獲評 CU 64、P-7a，獲評 CU 63， PMG 標註"輕微異物"、P-8a，獲評 CU 63，PMG 標註"輕微異物"、P-9a，獲評 CAU 58，PMG 標註 "曾經裝幀" 及 P-10a，獲評 CU 64。

$400-$700

40650

MALAYA. Board of Commissioners of Currency Malaya. 5 Dollars, 1941 (ND 1945). P-12. PMG About Uncirculated 55. Printed by W&S. An About Uncirculated example of this popular KGVI type offering attractive color.

1941年馬來亞貨幣發行局伍圓。 W&S印製，備受追捧的喬治六世肖像，印色鮮艷奪目。

$800-$1,200

40651

MALAYA. Board of Commissioners of Currency Malaya. 5 Dollars, 1941 (ND 1945). P-12. PMG Choice Extremely Fine 45. Printed by W&S. An appealing mid-grade example of this popular 5 Dollars design.

1941年馬來亞貨幣發行局伍圓。 W&S印製。中等評分，受歡迎的設計。

$500-$800

40652

MALAYA. Board of Commissioners of Currency Malaya. 5 Dollars, 1941 (ND 1945). P-12. PMG Choice Extremely Fine 45. Printed by W&S. Portrait of King George VI at right with watermark of lions head below at center.

1941年馬來亞貨幣發行局伍圓。 W&S印刷。右爲英王喬治六世肖像，中央底部爲獅子頭水印。

$500-$800

4

40653

MALAYA. Board of Commissioners of Currency Malaya. 5 Dollars, 1941 (ND 1945). P-12. PMG Extremely Fine 40. Printed by W&S. Dark hunter green ink gleams through the third party holder of this popular design type.

1941年馬來亞貨幣發行局伍圓。 由 W&S印製。深綠色墨水印刷，品相亮麗，設計永受追捧。

$400-$700

40654

MALAYA. Board of Commissioners of Currency Malaya. 10 Dollars, 1941 (ND 1945). P-13. PMG Extremely Fine 40. Printed by W&S. Portrait of KGVI at right with watermark of a snarling lions head at bottom center.

1941年馬來亞貨幣發行局拾圓。 W&S印刷。右爲英王喬治六世肖像，中央底部爲獅子頭水印。

$400-$700

40655

MALAYA. Board of Commissioners of Currency Malaya. 50 Dollars, 1942 (ND 1945). P-14. PMG Very Fine 25. Printed by BWC. Dated January 1st, 1942. Blue “50” die counter at left, King George VI at right and watermark of Lion’s head at bottom center. The watermark is surrounded by a colorful guilloche. PMG comments “Minor Rust.”

1942年馬來亞貨幣發行局伍拾圓。 BWC 印製。日期 1942 年 1 月 1 日。藍色"50"面值在做，喬治六世肖像在右，獅頭水印在底部中央，有多彩網紋環繞。PMG 標註 “輕微鏽跡"。

$2,000-$3,000

40656

MALAYA. Board of Commissioners of Currency Malaya. 50 Dollars, 1942 (ND 1945). P-14. PMG Very Fine 25. Printed by BWC. Dated January 1st 1942. A popular Malaya issue, offered here in a Very Fine grade. PMG comments “Minor Repair.”

1942年馬來亞貨幣發行局伍拾圓。 BWC印製。日期1942年1月1日。倍受追捧的發行。PMG標注"輕微修補"。

$700-$1,000

Malaya and British Borneo

40657

MALAYA AND BRITISH BORNEO. Lot of (2). Board of Commissioners of Currency Malaya & British Borneo. 1 & 10 Dollars, 1953. P-1a & 3a. PMG Extremely Fine 40 & Choice Extremely Fine 45. A duo of Malaya and British Borneo notes. P-1a is in CEF 45 and P-3a is in EF 40.

1953年馬來亞及英屬婆羅洲貨幣發行局壹&拾圓。兩張一組。P-1a獲評CEF 45，P-3a獲評EF 40。

$400-$700

40658

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency Malaya & British Borneo. 5 Dollars, 1953. P-2a. PMG About Uncirculated 55. Printed by W&S. QEII at right with watermark of lion at center. The paper is bright and the design vivid.

1953年馬來亞及英屬婆羅洲貨幣發行局伍圓。 W&S 印製。伊莉莎白二世在右，獅水印居中。紙質明亮，設計生動。

$400-$700

40659

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency Malaya & British Borneo. 5 Dollars, 1953. P-2a. PMG About Uncirculated 50. Printed by W&S. A popular denomination from this issuer. Seen at center is a watermark of a lion.

1953年馬來亞及英屬婆羅洲貨幣發行局伍圓。 由 W&S印製。受歡迎的面值，中央獅子頭的水印。

$500-$1,000

40660

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency Malaya & British Borneo. 10 Dollars, 1953. P-3a. PMG Choice About Uncirculated 58. Printed by W&S. Counter at left, QEII at right and watermark of Lion's head at center.

1953年馬來亞及英屬婆羅洲貨幣發行局拾圓。 W&S 印製。面值在左，伊麗莎白二世在右，獅頭水印居中。

$1,250-$1,750

40661

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency Malaya & British Borneo. 10 Dollars, 1953. P-3a. PMG About Uncirculated 50. Printed by W&S. QEII at right with "10" counter at left, and a watermark at center.

1953年馬來亞及英屬婆羅洲貨幣發行局拾圓。 "由 W&S印製。右側有伊麗莎白女王二世肖像，左有10面值，中間水印。"

$500-$1,000

40662

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency Malaya & British Borneo. 10 Dollars, 1953. P-3a. PMG Choice Very Fine 35. Printed by W&S. A mid-grade offering of this popular QEII design. Attractive color is still found for the assigned grade.

1953年馬來亞及英屬婆羅洲貨幣發行局拾圓。 由 W&S印製。 中等評分，印色出眾，永垂不朽的設計。

$500-$700

40663

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency Malaya & British Borneo. 10 Dollars, 1953. P-3a. PMG Very Fine 30. Printed by W&S. Wide margins are seen on this Very Fine example.

1953年馬來亞及英屬婆羅洲貨幣發行局拾圓。 由 W&S印製。 VF品相，紙邊闊大。

$400-$600

40664

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 10 Dollars, 1953. P-3a. PCGS Banknote Very Fine 25. Watermark of Tiger's Head. Colorful green & red ink stand out, offering good appeal for the assigned grade. PCGS Banknote comments "Pinholes."

1953年馬來亞及英屬婆羅洲貨幣發行局拾圓。 虎頭水印。綠色及紅色印墨相襯得宜。PCGS紙幣評級標注"打孔"。

$500-$1,000

40665

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency Malaya & British Borneo. 10 Dollars, 1961. P-9a. PMG Choice Uncirculated 64. Printed by TDLR. Series A. Small serial number prefix. Farmer at right with watermark of Tiger at left. Attractive color is noticed on this popular type.

1961年馬來亞及英屬婆羅洲貨幣發行局拾圓。TDLR 印製。A 系列。小序號前綴。農夫於右，老虎水印在左。色彩動人，版別深受歡迎。

$1,000-$2,000

40666

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency Malaya & British Borneo. 10 Dollars, 1961. P-9b. PMG Very Fine 25. Printed by TDLR. Series A. Large Serial Number Prefix. PMG comments "Stains."

1961年馬來亞及英屬婆羅洲貨幣發行局拾圓。 TDLR印製。序列A，大冠字號。PMG標注"污漬"。

$400-$700

40667

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency Malaya & British Borneo. 10 Dollars, 1961. P-9c. PMG Choice Very Fine 35. Printed by TDLR. Series B. Large serial number prefix variety. Offered here in an appealing mid-grade.

1961年馬來亞及英屬婆羅洲貨幣發行局拾圓。 TDLR 印製。 B 系列。 大序列號前綴。引人入勝的中等評分。

$1,000-$2,000

Malaysia

40668

MALAYSIA. Bank Negara Malaysia. 100 Ringgit, ND (1972-76). P-11. PMG Very Fine 20. Printed by TDLR. Signature title of Gabenur.

1972-76年馬來西亞國家銀行100令吉。 TDLR 印製。總督簽名。

$400-$600

Bank Negara About Uncirculated 1000 Ringgit
馬來西亞國家銀行近未流通1000令吉

40669

MALAYSIA. Bank Negara Malaysia. 1000 Ringgit, ND (1976-81). P-18. PMG About Uncirculated 55. KNB18a-b. Printed by BWC. Gabenur signature title. Found here in a beautiful and highly appealing About Uncirculated grade. King Tuanku Abdul Rahman seen at left, and the reverse displays the Parliament building found in Kuala Lampur. Ornate purple border found on face and reverse.

1976-81年馬來西亞國家銀行1000令吉。 BWC印製。Gabenur 簽名名銜。AU品相，漂亮且引人注目的一張。在左邊有 Tuanku Abdul Rahman 國王肖像，背面展示了在吉隆坡的議會大樓。華麗的紫色邊框圍繞兩面。

$5,000-$10,000

40670

MALAYSIA. Lot of (4). Bank Negara Malaysia. 100 Ringgit, ND (1995). P-32B. Consecutive. PMG Gem Uncirculated 65 EPQ. An impressive quartet of consecutive Gem 100 Ringgit notes.

1995年馬來西亞國家銀行100令吉。四張。連號。 四張連號。

$400-$700

40671

MALAYSIA. Bank Negara Malaysia. 1000 Ringgit, ND (1987). P-34. PMG About Uncirculated 55. Printed by TDLR. Signature of J. Hussein. Good colors are found on this high denomination note.

1987年馬來西亞國家銀行1000令吉。 TDLR 印製。J. Hussein簽名。印刷顏色豔麗清晰。

$400-$700

40672

MALAYSIA. Lot of (5). Bank Negara Malaysia. 100 Ringgit, ND (2001). P-44d★. Consecutive. Replacements. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 65 EPQ. An impressive grouping of five consecutive replacement notes. Three are in CU 64 EPQ grades and two are in Gem Unc 65 EPQ grades.

2001馬來西亞國家銀行100令吉。 五張連號。替補券。 五張連號。三張獲評 CU 64 EPQ、兩張獲評 Gem UNC 65 EPQ。

$500-$700

40673

MALAYSIA. Bank Negara Malaysia. 20 Ringgit, ND (2011). P-54b. Pack of (100). Uncirculated. A fully original pack of (100) of these 20 Ringgit notes.

2001年馬來西亞國家銀行20令吉。100張原裝一疊。 原裝一疊，含100張。

$500-$750

Mozambique

40674

MOZAMBIQUE. Banco Nacional Ultramarino. 1000 Escudos, 1941. P-88s. Specimen. PMG Choice Uncirculated 64. Attractive BWC specimen. Ennes pictured at left. Perforated Cancelled. Annotations along the top right margin of this uncirculated Portuguese Colonial piece. A wonderful scene on the reverse with an allegorical woman gazing out at the sea.

1941年莫桑比克大西洋銀行1000埃斯庫多。樣張。 動人的BWC樣票。 恩納斯肖像在左。打孔註銷。未經流通的葡屬殖民地鈔票，右上方邊緣有筆註。 反面圖景美妙，有一女性遠眺大海。

$500-$1,000

Netherlands Indies

40675

NETHERLANDS INDIES. Javasche Bank. 100 Gulden, 1925-28. P-73b. PMG Choice About Uncirculated 58. Printed by JEZ. Signature #20. Watermark of J's & B's. Dated January 23, 1928. PMG comments "Security Code Stamp at Issue."

1925-28年荷蘭印度爪哇銀行100盾。 JEZ 印製。#20 簽名。J’s & B’s 水印。日期 1928 年 1 月 23 日。PMG 標註"發行時帶保安碼蓋章"。

$400-$600

40676

NETHERLANDS INDIES. Lot of (2). Javasche Bank. 500 Gulden, 1926 & ND (1926). P-Unlisted. Front & Back Archival Photographs. PMG Uncirculated 62 Net & Choice Uncirculated 63 EPQ. The front archival photograph is in CU 63 EPQ and the back archival photograph is in Unc 62 Net, Rust.

1926年爪哇銀行500 盾。兩張正反面檔案圖片。 正面獲評CU 63EPQ，反面獲評Unc 65 Net, Rust。

$1,000-$2,000

40677

NETHERLANDS INDIES. Lot of (2). Javasche Bank. 5 Gulden, 1937-39. P-78b. Consecutive. PMG Choice Uncirculated 64. A duo of consecutive 5 Gulden notes, both of which are in CU 64 grades.

1937-39年荷蘭印度爪哇銀行5盾。兩張。連號。 兩張連號 5 荷蘭盾，均獲評 CU 64。

$500-$1,000

40678

NETHERLANDS INDIES. Lot of (2). Javasche Bank. 5 & 10 Gulden, 1937-39. P-78b & 79c. PMG Choice About Uncirculated 58 & Choice Uncirculated 64. Included in this lot are P-78b in CU 64 and P-79c in CAU 58.

1937-39年爪哇銀行5及10盾。兩張。 此組含 P-78b，獲評 CU 64 及 P-79c，獲評 CAU 58。

$500-$800

40679

NETHERLANDS INDIES. Javasche Bank. 10 Gulden, 1939. P-79c. PMG Choice Uncirculated 64. Printed by JEZ. Signature #26. Watermark of Wavy Lines.

1939年爪哇銀行10盾。 JEZ 印制。#26 簽名。波浪水印。

$500-$750

40680

NETHERLANDS INDIES. Javasche Bank. 1 Gulden, 1948. P-98s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Red specimen overprint. PMG Pop 2/None Finer.

1948年爪哇銀行1 盾。樣張。 紅色樣票加蓋。PMG有一枚同列最高分。

$400-$700

New Zealand

40681

NEW ZEALAND. Bank of New South Wales. 1 Pound, 1924-32. P-S162. PMG Very Fine 25. Printed by CS&E. Wellington. Dated July 1st, 1930. This is the only example encapsulated by PMG for this elusive New Zealand catalog number. PMG Pop 1/No Others Graded.

1924-32新西蘭新南威爾士銀行1鎊。 CS&E 印製。威靈頓地名。日期 1930 年 7 月 1 日。此紐西蘭版別中 PMG 評鑑僅此一張。

$900-$1,500

NIGERIA

40682

NIGERIA. Lot of (4). Central Bank of Nigeria. 50 Kobo, 1, 5 & 10 Naira, ND (1973-78). P-14bs, 15bs, 16bs & 17bs. Specimens. PCGS Banknote Choice Uncirculated 63. Included in this lot are P-14bs in CU 63 with a comment of "Previously Mounted"; P-15bs in CU 63 with a comment of "Minor Stains"; P-16bs in CU 63 with a comment of "Previously Mounted"; and P-17bs in CU 63 with a comment of "Previously Mounted."

1973-78年奈及利亞中央銀行50 Kobo，1、5及10Naira一組。四張。樣張。 四枚均獲評CU 63。P-14bs、P-16bs和P-17bs皆有標注"曾經裝幀"；P-15bs有標注"輕微污漬"。

$400-$750

Visit www.StacksBowers.com for a full listing of our auction and show schedule.

瀏覽官方網頁 www.StacksBowers.com, 了解拍賣及展會日程。

Philippines

40683

PHILIPPINES. The Bank of the Philippine Islands. 5 Pesos, 1912. P-7a. PMG Choice Uncirculated 63. Printed by USBEP. Signature combination of D. Garcia and J.S. Hord.

1912年菲律賓群島銀行5比索。 USBEP印製。D. Garcia和J.S. Hord簽名。

$500-$700

100,000 Piso Commemorative

100,000皮索紀念鈔

40684

PHILIPPINES. Bangko Sentral ng Pilipinas. 100,000 Piso, 1998. P-190a. Commemorative. PMG Superb Gem Uncirculated 67 EPQ. Signature #14. A scarce example of this 1998 Commemorative 100,000 Piso note. This example is found in a Superb Gem holder by PMG exhibits all the true color and detail desired for the type. This example does not come with the presentation booklet, but does come with the Certificate of Issuance.

1998年菲律賓中央銀行100,000皮索。 #14 簽名。珍罕的1998 年 100,000 比索紀念鈔。獲 PMG 評爲 Superb Gem，色彩及細節均展現得淋漓盡致。附展示冊，但無發行證書。

$4,000-$8,000

40685

PHILIPPINES. Bangko Sentral ng Pilipinas. 100,000 Piso, 1998. P-190a. Commemorative. PMG Gem Uncirculated 65 EPQ. Signature #14. An always popular large format 100,000 Piso Commemorative note, which showcases intricate design details and vibrant colors. Offered here in an attractive Gem grade. This example does come with the presentation booklet (not pictured) and the Certificate of Issuance.

1998年菲律賓中央銀行100,000皮索。 #14 簽名。經久不衰的大幅面100,000 比索紀念鈔。設計細膩，色彩鮮明。動人 Gem 評級。附展示冊 (並未拍照) 及發行證書。

$2,000-$4,000

Portugal

40686

PORTUGAL. Banco de Portugal. 1000 Reis, 1891. P-66. Fine. An early and often difficult to locate 1000 Reis note, found here in Fine condition. Arms are depicted at top center, with two “1000” counters at opposite ends of the note. Margin wear is noticed, along with staining.

1891年葡萄牙銀行1000雷斯。 一張早期且難以尋覓的 1000 Reis 紙幣，品相良好。徽章位於頂部中央，紙幣兩端有兩個"1000"面值。有紙邊磨損和漬點。

$400-$800

40687

PORTUGAL. Banco de Portugal. 10 Escudos, 1919. P-117. Very Fine. Some spotting/foxing is noticed.

1919年葡萄牙銀行10埃斯庫多。 可見些許斑點/氧化版。

$1,000-$2,000

Sarawak

40688

SARAWAK. The Government of Sarawak. 5 Dollars, 1938. P-21. PMG Very Fine 25. Printed by BWC. Signature title of Financial Secretary.

1938年砂勞越政府伍圓。 BWC印製。財政司司長簽名職銜。

$1,500-$2,000

40689

SARAWAK. The Government of Sarawak. 10 Cents, 1940. P-25a. PMG Choice Extremely Fine 45. Printed by FMS. Series A. Watermark of Monogram & Map. PMG comments “Erasure.”

1940年砂勞越政府10分。 FMS 印製。A 系列。花押與地圖水印。PMG 標註"擦除"。

$700-$1,000

Scotland

40690

SCOTLAND. Lot of (2). Bank of Scotland. 1 Pound, 1970 & ND (1970). P-111pm1 & 111pm2. Front & Back Printer's Model. PMG Choice Uncirculated 63 & 64. The front printer's model is in CU 64 and the back printer's model is in CU 63. The front model has been mounted to a piece that reads "finished design as submitted to customer."

1970年蘇格蘭銀行1鎊。正反面印刷模版。 正面模板獲評CU 64，反面獲評CU 63。正面模板裝幀於卡紙上，有文字"完成設計稿已交付顧客"。

$500-$1,000

Seychelles

40691

SEYCHELLES. Government of Seychelles. 10 Rupees, 1967. P-12d. PCGS Banknote Extremely Fine 40. Printed by TDLR. Watermark of pattern. Signature of J.E.G. Asquith.

1967年塞舌爾政府10 盧比。 TDLR 印製。花紋水印。J.E.G.Asquith簽名。

$400-$700

Singapore

40692

SINGAPORE. Lot of (5). Board of Commissioners of Currency, Singapore. 1-50 Dollars, ND (1967-73). P-1d, 2a, 3a, 4 & 5d. PMG Choice About Uncirculated 58 to Choice Uncirculated 64. Included in this lot are P-1d in CAU 58; P-2a in CU 64; P-3a in CU 63 which PMG comments "Minor Stains"; P-4 in CAU 58; and P-5d in CU 64.

1967-73年新加坡貨幣發行局壹至伍拾圓。五張。 此組涵括P-1d，獲評 CAU 58、P-2a，獲評 CU 64、P-3a，獲評 CU 63，PMG 標註"輕微玷污"、P-4，獲評 CAU 58 及 P-5d，獲評 CU 64。

$500-$1,000

40693

SINGAPORE. Board of Commissioners of Currency, Singapore. 50 Dollars, ND (1973). P-5d. PMG Gem Uncirculated 66 EPQ. Printed by TDLR. Seal type II. Signature of H.S. Sen.

1973年新加坡貨幣發行局伍拾圓。 TDLR印製。II型。H.S. Sen簽名。

$400-$700

40694

SINGAPORE. Board of Commissioners of Currency, Singapore. 500 Dollars, ND (1977). P-15a. PMG Choice Uncirculated 64. Printed by TDLR. Watermark of Lion's Head. PMG comments "Pinholes."

1977年新加坡貨幣發行局伍佰圓。 TDLR 印製。獅子頭水印。PMG標註針孔。

$700-$1,000

Straits Settlements

40695

STRAITS SETTLEMENTS. The Government of the Straits Settlements. 1 Dollar, 1916. P-1c. Fine. July 10th, 1916. An elusive early variety for this Straits Settlements note. Ink. Fold/edge wear.

1916年海峽殖民地叻嶼呷國庫銀票壹圓。 日期爲1916年7月10日。海峽殖民地早期發行。有墨印，摺疊和邊角缺失。

$400-$600

40696

STRAITS SETTLEMENTS. The Government of the Straits Settlements. 10 Cents, 1919. P-8b. PMG Extremely Fine 40 EPQ. Signature title of Treasurer. Printed by TDLR. A highly attractive example of this 10 Cent note which offers fully original paper.

1919年海峽殖民地叻嶼岬國庫銀票壹角。 TDLR 印製。財政司的簽名頭銜。吸引力超群的一張，原紙。

$500-$800

40697

STRAITS SETTLEMENTS. The Government of the Straits Settlements. 1 Dollar, 1931-34. P-16a. PMG Choice About Uncirculated 58. Printed by BWC. January 1st, 1934. King George V portrait at right with watermark of cat's head at left. The reverse displays a design in dark blue ink of a snarling tiger.

1931-34年海峽殖民地叻嶼岬國庫銀票壹圓。 BWC印製。1934年1月1日。右圖爲喬治五世國王肖像，左圖爲貓頭水印。反面是深藍色的咆哮老虎圖案。

$2,000-$3,000

40698

STRAITS SETTLEMENTS. The Government of the Straits Settlements. 10 Dollars, 1931-34. P-18a. PMG Very Fine 20. Printed by BWC. Dated January 1st, 1934. KGV at right with watermark of Tiger's head at left. The reverse displays a stalking tiger at center with a head bust at left.

1931-34年海峽殖民地叻嶼岬國庫銀票10元。 BWC 印製。日期1934 年 1 月 1 日。喬治五世在右，獅頭水印在左。反面中央可見伏虎，左側有肖像。

$700-$1,000

40699

STRAITS SETTLEMENTS. The Government of the Straits Settlements. 10 Dollars, 1935. P-18b. PMG Very Fine 25. Printed by BWC. Dated January 1st, 1935. KGV at right with watermark of tiger's head at left. PMG comments "Annotations."

1935年海峽殖民地叻嶼呷國庫銀票拾圓。 BWC印製。日期1935年1月日。佐治五世在右，虎頭水印在左。PMG標注"筆註"。

$500-$1,000

40700

STRAITS SETTLEMENTS. The Government of the Straits Settlements. 10 Dollars, 1935. P-18bx. Forgery. Very Good. A period forgery of this Straits settlements note. Missing paper. Edge wear. Pinholes. Internal Tears. Ink. **SOLD AS IS/NO RETURNS.**

1935年海峽殖民地叻嶼岬國庫銀票拾圓。 這是一張海峽僞鈔。有紙缺。邊緣磨損。針孔。內裂。印墨。**現況出售，概不退換。**

$400-$600

Tahiti

40701

TAHITI. Banque de L'Indochine. 20 Francs, ND (1963). P-21cs. Specimen. PMG Superb Gem Uncirculated 68 EPQ. Signature titles of President - Dir. General. Papeete. A lofty Gem example of this 20 Francs Specimen. This is the sole example encapsulated by PMG for the variety. PMG Pop 1/No Others Graded.

1963年大溪地印度支那銀行20法郎。樣票。 總統的簽名頭銜。高評分，此版PMG的孤品。PMG Pop 1/無其他經評分。

$600-$800

Thailand

40702

THAILAND. Government of Siam. 1 Baht, 1935-38. P-26s. Specimen. PMG Gem Uncirculated 66 EPQ. Dated 25th August, 1935. Watermark of Three Headed Elephant. Printed by TDLR. No. 22.

1935-38年暹羅政府銀行1泰銖。樣張。 日期1935年8月25日。三頭象神水印。TDLR印製。編號No. 22。

1935-38 ธนบัตรรัฐบาลสยาม รัชกาลที่ 8 ชนิดราคา 1 บาท มีลายน้ำของช้างสามเศียร Specimen ผลิตที่ TDLR No.22 p-22s

$1,000-$2,000

40703

THAILAND. Government of Siam. 1 Baht, 1935-38. P-26. PMG Choice Uncirculated 64 EPQ. Printed by TDLR. Watermark of Three Headed Elephant. Nearly Gem.

1935-38年暹羅政府銀行1泰銖。TDLR 印製。三頭象神水印。近頂級品相。

1935 ธนบัตร รัฐบาลสยาม รัชกาลที่ 8 ชนิดราคา 1 บาท สภาพเกือบ Gem ผลิตที่

$400-$600

40704

THAILAND. Government of Siam. 1 Baht, ND (1939). P-30. PMG Choice About Uncirculated 58 EPQ. Printed by TDLR. Signature #15-16. Type 1 heading. Lovely color and fully original paper.

1939年泰國政府銀行1泰銖。TDLR 印製。I 型頭像，$15-16 簽名。原紙，色彩艷麗。

1939 ธนบัตร รัฐบาลสยาม Type I รัชกาลที่ 8 ชนิดราคา 1 บาท พิมพ์จาก TDLR p-30 TDLR 印製。Signature $15-16。

$500-$700

40705

THAILAND. Government of Thailand. 5 Baht, ND (1942-45). P-45a. Japanese Intervention WWII. PMG Choice Uncirculated 63. Watermark of constitution. Lower left serial number in Thai. PMG comments "Minor Foreign Substance." PMG Pop 1/1 Finer.

1942-45年泰國政府銀行5泰銖。 議會水印。左下爲泰文序列號。PMG標注“輕微異物”。無同分，另有一枚更高分。

1942-45 ธนบัตรรัฐบาลไทย รัชกาลที่ 8 ชนิดราคา 5 บาท ด้านหน้าและ ด้านหลัง สีเขียว มีลายน้ำรัฐธรรมนูญ หมายเหตุ มีรอยเปื้อนเล็กน้อย มี PMG เกรดดีกว่า 1 ใบ p-45a

$500-$1,000

40706

THAILAND. Lot of (3). Government of Thailand. 1, 5 & 100 Baht, ND (1946). P-63, 64 & 67a. PMG Very Fine 30 to Choice Uncirculated 64 EPQ. Included in this lot are P-63 in CU 63Q; P-64 in CU 64Q; and P-67a in VF 30 which PMG comments "Annotations."

1946年泰國政府1、5及100泰銖。三張。此組涵括 P-63，獲評 CU 63Q、P-64，獲評 CU 64Q 及 P-67，獲評 VF 30，PMG 標註"筆註"。

1946ND ธนบัตร รัฐบาลไทย รัชกาลที่ 8 ชนิดราคา1 บาท PMG63, ราคา 5 บาท PMG64, ราคา 100 บาท PMG30 ธนบัตรพิมพ์ที่อเมริกา p-63,64,67

$400-$700

40707

THAILAND. Bank of Thailand. 100 Baht, ND (1968). P-79s. Specimen. PCGS Currency Superb Gem New 68 PPQ. Hole punch cancelled. No. 041. Offered here in a lofty Superb Gem grade.

1968年泰國銀行100泰銖。樣張。 打孔注銷。編號041。極高評分。

1968ND ธนบัตรรัฐบาลไทย รัชกาลที่ 9 ชนิดราคา 100 บาท สภาพ Gem Specimen No.041 มีรูแคนเซิล p-79s

$1,000-$2,000

40708

THAILAND. Bank of Thailand. 50 Baht, ND (1985-96). P-90bs. Specimen. PMG Gem Uncirculated 66 EPQ. Watermark of King Rama IX. With rounded ears. Specimen No. 0903.

1985-96年泰國銀行50泰銖。樣張。Specimen p-90bs 拉瑪九世水印。圓耳。樣票編號No. 0903。

1985-96 ธนบัตร รัฐบาลไทย รัชกาลที่ 9 ชนิดราคา 50 บาท สีน้ำเงิน-มวง ธนบัตรตัวอย่าง

$500-$700

40709

THAILAND. Bank of Thailand. 500 Baht, ND (1988-96). P-91s. Specimen. PMG Choice Uncirculated 64. Printed by NPW. Watermark of King Rama IX. Specimen No. 0903.

1988-96年泰國銀行500泰銖。樣張。 NPW印刷。國王拉瑪九世的水印。樣票號0903。

1988-96 ธนบัตรรัฐบาลไทย รัชกาลที่ 9 ชนิดราคา 500 บาท ลายน้ำของ พระพักตร์รัชกาลที่ 9 Specimen p-91s

$500-$900

40710

THAILAND. Lot of (3). Bank of Thailand. 50 & 500 Baht, 1996. P-99(1), 99(2) & 101a(1). Uncirculated. A trio of Thailand notes. Two are in one booklet and the other is in a special collectors booklet.

1996年泰國銀行50 & 500 泰銖。三張。兩張在同一書冊，另一張則放在特別的藏家書冊內。

1996 ธนบัตร ธนาคารแห่งประเทศไทย รัชกาลที่ 9 พระราชพิธีกาญจนาภิเษก ชนิดราคา 50 บาท(จำนวน 2 ใบ) p-99, 500 บาท(จำนวน 1 ใบ) p-101a รวม 3 ใ

$400-$700

Tibet

40711

TIBET. Local Government of Tibet. 50 Tam, ND (1927-41). P-7b. PMG Choice Uncirculated 64 EPQ. Long serial number frame. A colorful near-Gem example of this popular type. PMG comments "Holes at Issue."

1927-41年西藏地方政府50章嘎。長序列號框。色彩繽紛，廣受歡迎的版別。PMG標注"發行時打孔"。

$500-$1,000

40712

(t) TIBET. Local Government of Tibet. 100 Srang, ND (1942-59). P-11a. PMG Choice Uncirculated 64 EPQ. No. 15597. Large text 93-94mm. Nearly Gem.

1942-59年西藏地方政府100章桑。 序列號No. 15597。大文字約93-94mm。近Gem。

$500-$800

Timor

40713

TIMOR. Banco Nacional Ultramarino. 20 Patacas, 1910. P-4. PMG Very Fine 30. Printed by BWC. Just 19 examples of this elusive design have been graded by PMG at the time of cataloging. PMG Pop 5/1 Finer.

1910年東帝汶大西洋銀行20 澳元。BWC 印製。PMG 僅評過十九張。PMG有四張同分，另有一 張更高分。

$500-$700

40714

TIMOR. Banco Nacional Ultramarino. 20 Patacas, 1910. P-4. PMG Very Fine 25. Printed by BWC. An elusive catalog number, and always popular when offered. PMG comments “Minor Restoration.”

1910年帝汶大西洋銀行20元。BWC印製。廣受追捧的一張。PMG標注""輕微修復""。

$400-$700

40715

TIMOR. Lot of (2). Banco Nacional Ultramarino. 5 & 50 Avos, 1940. P-12x & 14x. Fine & Very Fine. A duo of Australian forgeries of these Timor notes.

1940年東帝汶大西洋銀行5 & 50 分。兩張。 兩張澳大利亞僞造的帝汶紙幣。

$750-$1,250

40716

TIMOR. Banco Nacional Ultramarino. 5 Patacas, 1945. P-17. PCGS Currency Very Choice New 64 PPQ. Dated 16.11.1945. An incredibly scarce catalog number, and the first we have had the pleasure of offering to our bidders. This note is nearly Gem and offers lovely originality.

1945年東帝汶大西洋銀行5澳元。 非常罕有的版別，我們榮幸首次經手。迎完美狀態，動人的原始狀態。

$1,500-$2,500

40717

TIMOR. Banco Nacional Ultramarino. 5 Patacas, 1945. P-17s. Specimen. PMG Choice Uncirculated 64. Printed by W&S. Just six examples of this catalog number have been graded by PMG. Scarce. PMG comments “Previously Mounted.”

1945年東帝汶大西洋銀行5 澳元。樣張。 W&S印刷。PMG僅評過六張。稀見。PMG標明"有黏貼痕跡"。

$500-$1,000

40718

TIMOR. Banco Nacional Ultramarino. 10 Patacas, 1945. P-18s. Specimen. PMG Choice Uncirculated 64 EPQ. Printed by W&S. An elusive Specimen note, seen here in a nearly Gem grade. PMG Pop 1/3 Finer.

1945年東帝汶大西洋銀行10 澳元。樣張。 W&S印刷。罕見樣票，近頂尖品相。PMG該分僅此一枚，另三張更高分。

$1,000-$1,500

40719

TIMOR. Banco Nacional Ultramarino. 20 Pataca, 1945. P-19s. Specimen. PMG Choice Uncirculated 63. Printed by W&S. Specimen No. 41. Just five examples of this 20 Patacas Specimen have been graded by PMG. PMG comments “Previously Mounted.” PMG Pop 2/1 Finer.

1945年東帝汶大西洋銀行20 澳元。樣張。 W&S印刷。樣票號41。PMG僅評過五張。PMG標明"有黏貼痕跡"。PMG有一張同分，另有一張更高分。

$1,000-$1,500

40720

TIMOR. Banco Nacional Ultramarino. 25 Patacas, 1945. P-20s. Specimen. PMG Choice Uncirculated 63. Printed by W&S. Red specimen overprint with five hole punch cancellations. Just four examples are listed on PMG’s Pop Report for this specimen variety. Scarce. PMG comments “Previously Mounted.”

1945年東帝汶大西洋銀行25 澳元。樣張。 W&S印刷。紅色樣張加蓋，五個註銷孔。PMG僅評過四張。稀見。PMG標明"有黏貼痕跡"。

$1,000-$2,000

40721

TIMOR. Banco Nacional Ultramarino. 500 Escudos, 1959. P-25s. Specimen. PMG Choice Uncirculated 63 EPQ. Printed by BWC. Watermark of J.C. de Silva. Just two examples are listed on PMG’s population report for this variety. PMG Pop 1/None Finer.

1959年東帝汶大西洋銀行500 埃斯庫多。樣張。 BWC印製。J.C. de Silva水印。PMG 僅評過兩張。PMG Pop 1/無更高分。

$400-$700

40722

TIMOR. Banco Nacional Ultramarino. 500 Escudos, 1967 (ND 1969). P-32. PMG Gem Uncirculated 66 EPQ. Overprint on Mozambique P-110. PMG comments "Cancelled."

1967年東帝汶大西洋銀行500 埃斯庫多。 加蓋於莫桑比克 P-110 之上。PMG標示"註銷"。

$1,000-$2,000

United States of America

Incredible Solid Serial Number 9 $10 BEP Premium Set

令人驚嘆一組全9同號10美元超級紙鈔

與眾不同全9序號 12張10美元精美一組

An Unprecedented Offering of Twelve Solid Serial Number 9 Notes

史無前例的十二張全同編號爲9 的發行紙鈔

Lot 40723

40723

Lot of (12) Fr. 2031-A to 2031-L. 1995 $10 Federal Reserve Notes. PMG Choice About Uncirculated 58 EPQ to Choice Uncirculated 64 EPQ. Solid "9" Serial Number District Set. Rarely are we at Stack's Bowers Galleries stopped dead in our tracks by something we haven't seen before. However, such was the case when this solid serial number 9 Series of 1995 $10 BEP Premium Set was presented to us at a show earlier this year. We had never before seen an offering of twelve matched solid serial number 9 notes before the appearance of this set.

The $10 BEP Premium Sets were issued for the Series of 1995 and 1999. Each set includes a hard bound 24 page book displaying 12 notes with one from each of the 12 Federal Reserve District Banks. All of the notes in each set share matching serial numbers. Just 2,000 sets were issued beginning with serial number 99997999. This is the final set from the print run and features the following 12 notes:

A99999999Y (PMG comments "Toning").

B99999999Y

C99999999Y

D99999999Y

E99999999Y

F99999999Y

G99999999Y

H99999999Y

I99999999Y

J99999999Y

K99999999Y

L99999999Y

Solid serial number 9s are the rarest solid serial number notes in the hobby as the BEP no longer issues notes up to that serial number range for general circulation. The Series of 1974 was the last regular issue series to issue solid 9s. The only other notes to feature this serial number are special issue BEP sets and some uncut BEP souvenir sheets.

All twelve notes in this set are wholly crisp and exceptionally printed. The notes in the set are broadly margined at the top and sides while each tends be centered low with a thin bottom margin.

This is truly an unprecedented offering and an incredible opportunity for fancy serial number collectors. While difficult to estimate we believe a realization within or above our estimate range is easily obtainable with small size solid serial number 9 notes often breaking the five-figure mark in auction. Here is your chance to own an absolute jaw dropping item with off the charts wow factor.

1995年美國聯邦儲備銀行10美元。十二張全同號。"珍罕無比，本行前所未見的瑰寶。令人歎爲觀止的一組。雖然今年稍早本行曾拍出一組全9序列號1995年10美元超級紙鈔，但從未見如此12張全同序號的一組。

此10美元超級紙鈔套組於1995及1999年發行，爲各含24頁的膠裝冊，含12張紙幣，分別由12家美國聯邦儲蓄銀行分行發行，匹配序列號。僅2000組以99997999爲序列號開頭，此組爲最後一組，序列號分別爲：A99999999Y（PMG標注"氧化"）、B99999999Y、C99999999Y、D99999999Y、E99999999Y、F99999999Y、G99999999Y、H99999999Y、I99999999Y、J99999999Y、K99999999Y及L99999999Y。

全9序列號極其稀少，因BEP此後再無發行序列號達到如此之高的流通鈔票。1974年的發行爲最後一個有全9序列號的版別。其餘可見此序號的紙幣均爲BEP特殊發行的套組或紀念連體鈔。

12張印墨均生動亮麗，上緣寬闊，下緣略窄，印刷居中。此組美不可言，趣味號藏家絕不可錯失。如此難得一覓的一組本行亦無可預估其最終成交價格，但毫無疑問保守估計其定能取得五位數字的落槌價。爲集藏增光添彩的絕佳機會。

$100,000-$150,000

VIETNAM

40724

VIETNAM. Viet Nam Dan Chu Cong Hoa. 100 Dong, 1952. P-40As. Specimen. PMG Choice Uncirculated 63. Block G. Blue "Giay Mau" stamp on back.

1952年越南銀行100 盾。樣張。 冠字G。反面有"Giay Mau"印章。

$400-$700

40725

VIETNAM. Viet-Nam Dan-Chu Cong-Hoa. 100 Dong, ND (1952). P-40c. PMG Uncirculated 62 Net. Piece Missing. Block MQ. No. 004 088. Watermark of Star with VN in Circle. One of just four examples graded by PMG for this elusive variety. PMG comments "Piece Missing."

1952年越南銀行100盾。 冠字 MQ。序列號004 008。圈内有星及VN二字水印。PMG僅有四枚評級紀錄，此枚是其中一枚。PMG標注"紙張缺失"。

$500-$1,000

40726

VIETNAM. Viet-Nam Dan Chu Cong Hoa. 5000 Dong, 1953. P-66a. PMG Gem Uncirculated 66 EPQ. Printed by CPFS. Ho Chi Minh at left with counter at center. The reverse shows NVA soldiers manning anti-aircraft positions.

1953年越南銀行5000盾。 CPFS印製。何志明像在左，中間爲面值。反面是越南人民軍士兵防禦作戰圖。

$400-$750

40727

VIETNAM. Ngan-Hang Quoc-Gia Viet-Nam. 5000 Dong, 1953. P-66a. PMG Gem Uncirculated 66 EPQ. Printed by CPFS. Beautiful bright paper and vivid ink stand out on this Gem.

1953年越南銀行5000 盾。 CPFS印製。紙質光亮，印墨生動。

$400-$750

40728

VIETNAM. Ngan-Hang Quoc-Gia Viet-Nam. 5000 Dong, 1953. P-66a. PMG Gem Uncirculated 65 EPQ. Printed by CPFS. Ho Chi Minh at left with counter at center. Gem.

1953年越南民主共和國5000盾。CPFS 印製。胡志明在左，面值在中間。頂尖狀態。

$500-$750

Vietnam, South

Among the Finest PMG Graded Pop 5/None Finer

PMG評鑒最佳五張之一

40729

VIETNAM, SOUTH. National Bank. 1000 Dong, ND (1955-56). P-4As. Specimen. PMG Superb Gem Uncirculated 67 EPQ.
Without control number. With black “Giay Mau” overprint and watermark of young woman’s profile. Printed by BdF, without imprint. This 1000 Dong Specimen is the Holy Grail of notes from the Republic of Viet Nam. This note was proposed to the government after the Thomas De La Rue Company was commissioned to create a piece that represented the essence of South Viet Nam. The Old Man was printed to signify dedication and longevity, while he stared at the temple that represented the religious sentiment of the region. On the reverse is a woman at right with a Junk on river at left. The border design is comprised of multiple colors offering exceptional appeal. Scarcely seen or offered in this Superb Gem state of preservation, so expect heavy bidding presence on this lot. Only 5 PMG 67's exist with none graded higher.

1955-56年南越國家銀行1000盾。樣張。無道具編號。黑色"Giay May"加蓋，年輕女性水印。BdF 印製，無廠印。越南共和國紙幣中最受追捧的一張。Thomas De La Rue 公司接受委託設計南越南的代表作後，向政府上呈了此張鈔票。鈔上印刷老人，象徵奉獻和長壽，其凝視著寺廟，表現出該地區的宗教情懷。反面女性居右，帆船在左。邊框爲多彩設計，美輪美奐。Superb Gem 品相珍罕難得，定能掀起激烈競投。僅五張獲評 PMG 67，無更高分 。

$15,000-$20,000

Specimen South Vietnam 1000 Dong
南越1000盾樣張

40730

VIETNAM, SOUTH. National Bank. 1000 Dong, ND (1955-56). P-4As. Specimen. PMG Gem Uncirculated 66 EPQ. Known as the Holy Grail of South Viet Nam Banknotes, this note has increased drastically in popularity over the years for a multitude of reasons. A must have for enthusiasts, this treasure is at the top of every serious collector's list for multiple reasons; its beauty, design, scarcity and interesting history, and the degree of difficulty in obtaining an example, especially in this beautiful uncirculated state.

This note was proposed to the government after the Thomas De La Rue Company was commissioned to create a piece that represented the essence of South Viet Nam. The Old Man was printed to signify dedication and longevity, while he stared at the temple that represented the religious sentiment of the region. On the reverse a stunning woman offers an aura equal to that of the Mona Lisa. The background displays a boat on a lake with a mountainous landscape — a symbol of the beauty of the area.

TDLR produced a few test creations and ultimately the proposed design on this featured note was chosen. Sadly, while this design was approved through the Proof and Specimen stages, it was never issued, most likely due to the war. Therefore, it is only available as a Proof, or a Specimen. The differences between a Proof and a Specimen example lie only with the native woman Watermark, GIAY MAU overprint on the back ,and red specimen numbers that are seen on the Specimens. We are very excited to offer this note as we seldom have the opportunity to present one in Public Auction. With only a very limited amount of pieces known, it is certain that whomever is lucky enough to own this note can say that they have a coveted piece of World Currency.

Red "451" Control Numbers.

1955-56年南越國家銀行1000盾。樣張。南越南紙鈔中的珍品，近年來因各種原因而人氣飛漲。藏家夢寐以求的一張，無論 美觀、設計、珍罕性及背後的歷史均非常迷人。難得一見的版別，未流通品相更是千載難逢。Thomas De La Rue 公司接受委 託設計南越南的代表作後，向政府上呈了此張鈔票。鈔上印刷老人，象徵奉獻和長壽，其凝視著寺廟，表現出該地區的宗教情懷。反面印有一名女性，其氣質與蒙娜麗莎相似。背景展示一艘帆船蕩漾在湖上，遠處有山景一是當地特色美景。TDLR 印製數張樣鈔測試作品，最終選取了此樣票的設計。可惜，雖然此設計的樣票隨即通過審批，卻從未正式發行，或是因戰爭所致。因此，此版只見測試鈔或票樣，其分別在於當地女性水印、背面 GIAY MAU 加蓋以及票樣上的的紅 色票樣序號。能得此機會在公開拍賣上呈獻此拍品，本行深感振奮。由於已知存世數量非常有限，能擁有此樣票的幸運兒 可說是收藏了世界紙鈔中最令人垂涎欲滴的一張。紅色"451"道具編號。

$10,000-$15,000

40731

VIETNAM, SOUTH. Lot of (4). Ngan-Hang Quoc-Gia Viet-Nam. 10 & 20 Dong, ND (1962). P-5s1, 6s1 & 6s2. Specimens. PMG Gem Uncirculated 66 EPQ & Superb Gem Unc 67 EPQ. Included in this lot are P-5s1 Front Specimen in GU 66Q; P-5s1 Back Specimen in SGU 67Q; P-6s1 Front Specimen in GU 66Q; and P-6s2 Back Specimen in SGU 67Q.

1962年越南銀行10 & 20盾。樣張。四張。 此組含P-5s1 正面單面樣票，獲評GU 66Q；P-5s1 反面單面樣票，獲評SGU 67Q；P-6s1 正面單面樣票，獲評GU 66Q；以及P-6s2 反面單面樣票，獲評SGU 67Q。

$400-$700

40732

VIETNAM, SOUTH. National Bank. 100 Dong, ND (1955). P-8s1. Specimen. PMG Gem Uncirculated 66 EPQ. Printed by ABNC. Red "Giay Mau" overprint. PMG Pop 6/2 Finer.

1955年越南國家銀行100盾。樣票。 ABNC印製。Giay Mau加蓋印。同分有五張，兩張更高分。

$400-$600

40733

VIETNAM, SOUTH. National Bank. 200 Dong, ND (1958). P-9s2. Specimen. PMG Gem Uncirculated 66 EPQ. Printed by ABNC. Red specimen overprint.

1958年越南國家銀行200盾。樣票。 ABNC印製。紅色樣票加蓋。

$400-$600

40734

VIETNAM, SOUTH. Ngan-Hang Quoc-Gia Viet-Nam. 500 Dong, ND (1955). P-10s2. Specimen. WBG Superb Gem Uncirculated 67 TOP. Printed by ABNC. Dual punch cancellations with red specimen overprints and serial numbers. Signatures of N. Van Dong and Tu Van Quy.

1955年越南銀行500 盾。樣張。 ABNC印製。雙注銷孔、紅色樣票加蓋及序列號。N. Van Dong和Tu Van Quy簽名。

$400-$700

40735

VIETNAM, SOUTH. National Bank. 500 Dong, ND (1955). P-10s2. Specimen. PMG Gem Uncirculated 66 EPQ. Printed by ABNC. Red Specimen overprint.

1955年越南國家銀行500盾。樣票。 ABNC印製。紅色樣票加蓋。

$700-$1,000

40736

VIETNAM, SOUTH. National Bank of Viet-Nam. 50 Dong, ND (1972). P-30ct. Color Trial. PCGS Currency Superb Gem New 68 PPQ. Hole punch cancelled. A lofty example of this 50 Dong Color Trial.

1972年越南銀行50 盾。試色鈔。 打孔注銷。高雅的一枚。

$400-$750

Mixed Lots

40737

MIXED LOTS. Australia & Canada. Mixed Denominations. Mixed Grades. Mix lot of Australia and Canada: 1996 Canada 2 Dollar Piefort coin Polar bear and 2 uncut sheet of 1986, 2 dollar bill, 1998 Canada 1oz.silver maple leaf with original issue folder,1989 Canada 2 Uncut sheet of 10 Dollar "Lasting Impressions Vives" with original issued folder, 1995 World cup Golf 1/4oz.999 gold, 2 pcs. 1/2oz silver .999 mintage from Shen Yang mint with wooden plaque, in original issued box, 1912 Canada 1912-2002 Commemorate 5 and 10 Dollars gold coins in original box/Cert. 2000 Australia Masterpieces coins of the 20th century 5 pcs. Silver set. **SOLD AS IS/NO RETURNS.**

澳洲及加拿大不同面值、不同評分紙鈔一組。 澳大利亞和加拿大混合一組：1996 年加拿大 2 元加厚北極熊發行和 2 張1986 年連體鈔，2 元鈔，1998 年加拿大 1 盎司銀楓葉帶原裝文件夾，1989 年加拿大 2 枚連體鈔 10 元"Lasting Impressions Vives" 帶原裝文件夾，1995 年世界杯高爾夫 1 / 4oz.999 黃金，2 枚 1 / 2oz 銀 0.999 沉陽造幣廠發行連木牌，原裝盒，1912 年加拿大 1912-2002 5 及 10元紀念金幣，連原盒 / 證書。2000 澳大利亞20 世紀大師級發行5 枚銀套幣。 **現貨出售，怒不退換。**

$1,600-$2,000

40738

MIXED LOTS. China & Japan. Lot of (64). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Mixed Grades. A large assortment of Japanese and Chinese notes. 64 notes are in this lot. Condition ranges from Fine to About Uncirculated. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

不同中國&日本銀行。面值，日期紙幣一組。64枚。 日本和中國紙幣一組，共64張。品相由至AU不等，有些許瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$750-$1,500

40739

MIXED LOTS. Ceylon & Indonesia. Lot of (26). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Fine to Extremely Fine. A grouping of 26 Ceylon and Indonesia notes. Damage/issues are noticed. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

不同銀行、面值及日期發行錫蘭及印度尼西亞紙幣一組。26 枚。 一組 26 張錫蘭及印尼紙鈔。可見到損傷/ 瑕疵。建議藏家仔細檢閱。 **現況出售，概不退換。**

$400-$800

40740

MIXED LOTS. Lot of (23). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Fine to Uncirculated. A nice mixture of Saudi, Korean, Syrian, Czech, Vietnam, Thailand, Russia, Lebanon and Laos notes. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

不同銀行、面值及日期發行紙幣一組。23張。 一組涵蓋沙特、韓國、敘利亞、捷克、越南、泰國、俄羅斯、黎巴嫩和老撾紙鈔。 建議藏家仔細檢閱。 可見到損傷/ 瑕疵。 **現況出售，概不退換。**

$400-$700

End of Session A

Bidding Increments

Bid	Bid Increment
$0-$499	$20.00
$500-$999	$50.00
$1,000-$1,999	$100.00
$2,000-$4,999	$200.00
$5,000-$9,999	$500.00
$10,000-$19,999	$1,000.00
$20,000-$49,999	$2,000.00
$50,000-$99,999	$5,000.00
$100,000-$199,999	$10,000.00
$200,000-$499,999	$20,000.00
$500,000-$1,999,999	$50,000.00
$2,000,000-$9,999,999	$100,000.00
$10,000,000+	$200,000.00

IMPORTANT
Lots Marked with (t)

On September 1, 2019, the United States enacted new tariffs on collector's items of Chinese origin, including bullion and numismatic coins and banknotes. This lot was manufactured in China and was sourced from outside the United States for this auction after the tariffs were enacted. Accordingly, any client who wishes to take delivery of this item within the United States will be subject to a 7.5% import tariff plus a processing fee of 0.3464% (minimum $27.75 / maximum $538.40), at time of printing and subject to change. Please note, this is not, and is not intended to be, a complete description of the applicable import tariffs and buyer remains fully liable for and agrees to promptly pay all tariffs and fees relating to the import of these items into the United States and neither the auctioneer nor any consignor will have any responsibility to pay any applicable tariffs or fees. Please consult your tax adviser with any questions.

Furthermore, any lots subject to an import tariff will be shipped directly from our Hong Kong offices and shipments to the United States will be subject to our international shipping chart.

自2019年9月1日起，美國對中國內地原產的所有收藏品徵收新關稅，當中包括金條、錢幣及紙幣。此拍品於中國製造，並在關稅頒佈後從美國境外徵集以進行拍賣。因此，任何希望在美國境內提貨及交付的客戶均將被徵收7.5%的進口關稅加0.3464%的手續費（於編輯圖錄之時，手續費最低27.75美元/最高538.40美元，金額可能有變動）。這不是（亦無意成爲）適用進口關稅的完整描述，買方應承擔全部責任，並同意立即支付這些物品進口到美國所產生的關稅和相關費用。本公司及委託人沒有責任支付任何適用的關稅或費用。如有任何疑問，請諮詢閣下的稅務顧問。

此外，任何需要徵收進口關稅的貨物均將直接從本公司的香港辦事處發貨，而運送往美國的貨物將受本公司的國際運輸價目表約束。

Bank Wire Information for US Dollars to our US Account:
美國帳號（美元）
收款銀行：CIBC Bank USA
銀行地址：120 South LaSalle Street
Chicago, IL 60603
匯款路徑號 ABA/routing#: 0710-0648-6
受款帳號：2612038
受款公司名：
Stacks-Bowers Numismatics, LLC

Bank Wire Information for US Dollars to our US Account:
美國帳號（美元）
適合國際匯款
所有國際匯款*，請電匯至以下銀行:
收款銀行: CIBC Bank USA
銀行地址: 120 South LaSalle Street
Chicago, IL 60603
受款帳號: 2612038
受款公司名:
Stacks-Bowers Numismatics, LLC
國際電碼 Swift Code: PVTBUS44

Bank Wire Information for Hong Kong Dollars to our Hong Kong Account:
香港帳號（港幣）
收款銀行: The Bank of East Asia, Limited
銀行地址: 10 Des Voeux Road,
Central, Hong Kong
銀行編號: 015
(for local bank transfer CHATS / RTGS only)
受款公司名:
Stack's Bowers and Ponterio, LTD
受款帳號: 015-514-68-03084-2
國際電碼 Swift Code: BEASHKHH

Bank Wire Information for US Dollars to our Singapore Account:
新加坡帳號（美元）
收款銀行:
Oversea-Chinese Banking Corporation Limited
銀行地址:
65 Chulia Street, OCBC Centre, Singapore 049513
受款帳號: 503471195301
受款公司名:
STACK'S BOWERS AND PONTERIO, LIMITED
國際電碼: OCBCSGSG

Bank Wire Information for US Dollars to our US Account:
CIBC Bank USA
120 South LaSalle Street
Chicago, IL 60603
ABA/routing#: 0710-0648-6
Account Number: 2612038
Account name:
Stack-Bowers Numismatics, LLC

Bank Wire Information for US Dollars to our US Account:
For incoming international wires
For Foreign Banks*, please direct your bank wire transfer to
CIBC Bank USA
120 South LaSalle Street
Chicago, IL 60603
Account Number: 2612038
Account name:
Stacks-Bowers Numismatics, LLC
Swift Code: PVTBUS44

Bank Wire Information for Hong Kong Dollars to our Hong Kong Account:
The Bank of East Asia, Limited
10 Des Voeux Road, Central,
Hong Kong
Bank Code: 015
(for local bank transfer CHATS / RTGS only)
For credit to (Payee):
Stack's Bowers and Ponterio, LTD
Account Number: 015-514-68-03084-2
International Routing
Swift Code: BEASHKHH

Bank Wire Information for US Dollars to our Singapore Account:
Oversea-Chinese Banking Corporation Limited
65 Chulia Street, OCBC Centre, Singapore 049513
Account Number: 503471195301
Account Name:
STACK'S BOWERS AND PONTERIO, LIMITED
SWIFT Code: OCBCSGSG

Terms & Conditions – Showcase and Collectors Choice Auctions

1. Auction Basics. This is a public auction sale ("Auction Sale") conducted by bonded auctioneers, Stack's Bowers Galleries or Stack's Bowers and Ponterio (hereinafter referred to as "Auctioneer" and at times as "Stack's Bowers"). Bidding in this Auction Sale constitutes acceptance by you ("Bidder") of all the Terms of Sale stated herein. Bidders may include consignors who may bid and purchase lots in the Auction Sale consigned by the consignor or by other consignors pursuant to their consignment agreement with Stack's Bowers ("Consignor" or "Consignors"). A Consignor that bids on their own lots in the Auction Sale may pay a different fee than the Buyer's Premium charged to all other Buyers. Stack's Bowers reserves the right to include in any auction sale its own material as well as material from affiliated or related companies, principals, officers or employees. Stack's Bowers may have direct or indirect interests in any of the lots in the auction and may collect commissions. THE TWO PRECEDING SENTENCES SHALL BE DEEMED A PART OF THE DESCRIPTION OF ALL LOTS CONTAINED IN THE CATALOG. Where the Consignor has repurchased a lot and the lot is either returned to the Consignor or otherwise dealt with or disposed of in accordance with the Consignor's direction, or pursuant to contractual agreement, Stack's Bowers reserves the right to so note in the prices realized or to omit a price from the prices realized. Stack's Bowers and its affiliates may bid for their own account at any auction. Stack's Bowers and its affiliates may have information about any lot that is not known publicly, and Stack's Bowers and its affiliates reserves the right to use such information, in a manner determined solely by them and for their benefit, without disclosing such information in the catalog, catalog description or at the auction. Bidder acknowledges and agrees that Stack's Bowers and its affiliates are not required to pay a Buyer's Premium, or other charges that other Bidders may be required to pay and may have access to information concerning the lots that is not otherwise available to the public. Any claimed conflict of interest or claimed competitive advantage resulting therefrom is expressly waived by all participants in the Auction Sale. Lots may carry a reserve ("Reserve"). A Reserve is a price or bid below which the Auctioneer will not sell an item or will repurchase on behalf of the Consignor or for Stack's Bowers. Reserves may be confidential and not disclosed. The Buyer is the Bidder who makes the highest bid accepted by the Auctioneer, and includes the principal of any Bidder acting as an agent.

2. Descriptions and Grading. Bidder acknowledges that grading of most coins, currency and cryptocurrency tokens in this Auction has been determined by independent grading services, and those that are not may be graded by Stack's Bowers. Grading of rare coins, currency and crypto tokens is subjective and, even though grading has a material effect on the value of the coins, currency and cryptocurrency tokens, grading may differ among independent grading services and among numismatists. Stack's Bowers is not responsible for the grades assigned by independent grading services, and makes no warranty or representation regarding such grades. Bidder further acknowledges and agrees that grades assigned by Stack's Bowers and lot descriptions are based solely upon an examination of the coins, currency and cryptocurrency tokens and are intended to identify coins, currency and cryptocurrency and note any perceived characteristics. However, coin grading and descriptions are subjective. Stack's Bowers does not warrant the accuracy of such grading or descriptions, nor do they in any way form the basis for any bid. All photographs in this catalog are of the actual items being sold but may not be the actual size or to scale.

3. The Bidding Process. The Auctioneer shall have the right to open or accept the bidding on any lot by placing a bid on behalf of the Consignor or his or her agent; a Bidder by mail, telephone, Internet or telefax; or any other participant in the Auction Sale. Bids must be for an entire lot and each lot constitutes a separate sale. All bids must be on increment as established by the Auctioneer, or half increment (a cut bid). Non-conforming bids will be rounded down to the nearest half or full increment and this rounded bid will be the bidder's high bid. No lot will be broken up unless otherwise permitted by the Auctioneer. Lots will be sold in their numbered sequence unless Auctioneer directs otherwise. All material shall be sold in separate lots to the highest Bidder as determined by the Auctioneer. Auctioneer shall have the right in its sole and absolute discretion to accept or decline any bid, establish bid increments, challenge any bid or bidding increment, to reduce any mail bid received, adjudicate all bidding disputes, to exclude any bidder and to determine the prevailing bid. The Auctioneer shall have the right, but not the obligation, to rescind the acceptance of any bid and place the lot(s) for Auction Sale again. Auctioneer's decision on all bidding disputes shall be binding and final. For the mail and Internet Bidder's protection, no "unlimited" or "buy" bids will be accepted. When identical bids are received for a lot, preference is given to the first bid received as determined by the Auctioneer. A mail bid will take precedence over an identical floor bid; a Floor Bidder, Telephone Bidder and Live Internet Bidder must bid higher than the highest mail bid to be awarded any lot. Cut bids are only accepted on bids greater than $500 and each bidder may only execute one cut bid per lot. Bids will not be accepted from persons under eighteen (18) years of age without a parent's written consent which acknowledges the Terms of Sale herein and agrees to be bound thereby on behalf of the underage Bidder. The auction sale is complete when the Auctioneer so announces by the fall of the hammer or in any other customary manner.

THIS IS NOT AN APPROVAL SALE. Bidders who physically attend the Auction sale, either personally or through an agent ("Floor Bidders") should carefully examine all lots which they are interested in purchasing. Bidders who bid by telephone, either personally or through an agent, or through our live auction software receive a similar benefit as Floor Bidders in being able to actively participate in the live Auction Sale ("Telephone Bidders" and "Live Internet Bidders"). Except as otherwise expressly provided in these Terms of Sale, NO PURCHASED ITEMS MAY BE RETURNED FOR ANY REASON. All prospective Bidders who examine the lot(s) prior to the Auction Sale personally assume all responsibility for any damage that Bidder causes to the lot(s). Stack's Bowers shall have sole discretion in determining the value of the damage caused, which shall be promptly paid by such Bidder.

Certain auctions or auction sessions, will be conducted exclusively over the Internet, and bids will be accepted only from pre-registered Bidders.

STACK'S BOWERS IS NOT RESPONSIBLE FOR ANY ERRORS IN BIDDING. All Bidders should make certain to bid on the correct lot and that the bid is the bid intended. Once the hammer has fallen and the Auctioneer has announced the Buyer, the Buyer is unconditionally bound to pay for the lot, even if the Buyer made a mistake. Stack's Bowers reserves the right to withdraw any lot at any time, even after the hammer has fallen, until the Buyer has taken physical possession of the lot. No participant in the Auction Sale shall have a right to claim any damages, including consequential damages if a lot is withdrawn, even if the withdrawal occurs after the Auction Sale.

4. Bidder Registration Required. All persons seeking to bid must complete and sign a registration card either at the auction or online, or otherwise qualify to bid, as determined in the sole discretion of the Auctioneer. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to be bound by these Terms of Sale. This agreement shall be deemed to have been made and entered in California. The Bidder acknowledges that the invoice describing a lot by number incorporates the catalog and Terms of Sale. Person appearing on the OFAC list are not eligible to bid.

5. Buyer's Premiums. A premium of twenty percent (20%) based upon the total amount of the hammer (minimum of $20), will be added to all purchases of individual lots, regardless of affiliation with any group or organization (the "Buyer's Premium"). A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer's Premium.

6. Payment. Payment is due immediately upon the fall of the auctioneer's hammer. Payment is delinquent and in default if not received in full, in good funds, within fourteen (14) calendar days of the Auction Sale (the "Default Date"), without exception, time being of the essence. Unless otherwise agreed in writing prior to the Auction Sale, all auction sales are payable strictly in U.S. Dollars or Hong Kong Dollars. All invoices will be made in United States Dollars. If paying in Hong Kong Dollars, Buyer's invoices will be credited with the amount of U.S. Dollars at the rate established by the Auctioneer at the time of the Auction Sale. Payments may be made by credit card, Paypal, Union Pay, check, wire transfer, money order and cashier's check. Cash transactions will be accepted in the sole discretion of Stack's Bowers, and if accepted, for any cash transaction or series of transactions exceeding $10,000, a Treasury Form 8300 will be filed. Contact Stack's Bowers for wiring instructions before sending a wire. Bank wires sent from a foreign bank are subject to an international bank wire fee of $35. We accept payment by Visa, Mastercard, American Express, Discover or Paypal for invoices up to $2,500, with a maximum of $10,000 in any 30 day period. All payments are subject to a clearing period. Checks drawn on U.S. banks will be subject to up to a 10 business day hold, and checks drawn on foreign banks will be subject to a 30 day hold. Stack's Bowers reserves the right not to release lots for which good funds have not yet been received. On any past due accounts, Stack's Bowers reserves the right, without notice, to extend credit and impose carrying charges (as described below). Buyers agree to pay reasonable attorney's fees and cost incurred to collect past due accounts. Any invoice not paid by the Default Date will bear a five percent (5%) late fee on the invoice amount. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack's Bowers. Any person submitting bids on behalf of a corporation or other entity, by making such bid, agrees to be personally jointly and severally liable for the payment of the purchase price and any related charges and the performance of all Buyer obligations under these Terms of Sale and Stack's Bowers reserves the right to require a written guarantee

of such payments and obligations. Bidders who have not established credit with Stack's Bowers must furnish satisfactory information and credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds.

7. Sales Tax. Buyers will be charged all applicable sales tax unless a valid Resale Certificate has been provided to the Auctioneer prior to the auction. Should state sales tax become applicable in the delivery state prior to delivery of the property on the invoice, the Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. In the event any applicable sales tax is not paid by Buyer that should have been paid, even if not such tax was not charged or collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer nonetheless acknowledges responsibility to pay such sales tax and remains fully liable for and agrees to promptly pay such taxes on demand, together with any interest or penalty that may be assessed by the taxing authority and agrees to indemnify and hold Auctioneer harmless from any applicable sales tax, interest or penalties due. Lots from different Auctions may not be aggregated for sales tax purposes.

8. Financial Responsibility. In the event any applicable conditions of these Terms of Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity to rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, and resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloging and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, seller's fees, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, seller's fees, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid for in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable for all obligations of the Buyer, regardless of the title or capacity of such person or entity. Stack's Bowers shall have all the rights of a secured creditor under Article 9 of the California Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

9. Shipping. It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Stack's Bowers, in its sole discretion, may not ship to select countries. Lots indicated as being "framed" or that are specifically identified in the catalog are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots shipped to foreign countries will be billed an additional one-half percent (1/2%) for insurance (minimum of $10). For any lots delivered outside the country where the auction is hosted, the declaration value shall be the item'(s) hammer price plus its buyer's premium. Auctioneer shall not be liable for any loss caused or resulting from seizure or destruction under quarantine or customs regulation or confiscation by order of any government or public authority. Buyer shall be responsible for paying all applicable taxes, duties and customs charges for all lots delivered outside the country where the auction is hosted. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of thirty (30) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim. Orders paid by credit card will only be shipped to the verified address on file with the credit card merchant.

10. DISCLAIMER AND WARRANTIES. NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AND PROVENANCE OF A LOT.

a. COINS, CURRENCY AND CRYPTOCURRENCY TOKENS LISTED IN THIS CATALOG AS GRADED AND ENCAPSULATED BY PCGS, NGC, ANACS, ICG, PCGS CURRENCY, PMG, PCGS BANKNOTE GRADING, CMC OR ANY OTHER THIRD PARTY GRADING SERVICE ARE SOLD "AS-IS" EXCEPT AS EXPRESSLY SET FORTH HEREIN AND MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BUYER. ALL THIRD PARTY GRADING SERVICE GUARANTEES, INCLUDING AUTHENTICITY, ARE THE SOLE RESPONSIBILITY OF THE THIRD PARTY GRADING SERVICE AND NOT WARRANTIES OR GUARANTEES OF THE AUCTIONEER. BUYERS SHOULD CONTACT THESE THIRD PARTY GRADING SERVICES DIRECTLY WITH RESPECT TO ANY CLAIMS OR QUESTIONS THEY MAY HAVE CONCERNING THEIR GUARANTEES AND WARRANTIES. BUYERS ACKNOWLEDGE AND AGREE THAT AUCTIONEER IS NOT BOUND BY OR LIABLE FOR ANY OPINION OR CERTIFCATION BY ANY THIRD PARTY GRADING SERVICE.

b. In the case of non-certified coins, currency and cryptocurrency tokens that have neither been examined by the Buyer prior to the Auction Sale, nor purchased by the Buyer or Buyer's agent at the Auction Sale, if it is determined in a review by Stack's Bowers that there is a material error in the catalog description of a non-certified coin, currency, or cryptocurrency token such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer, time being of the essence. Non-certified coins, currency and cryptocurrency tokens that have been either examined by the Buyer prior to the Auction Sale or purchased by the Buyer or Buyer's agent at the Auction Sale, will not be granted return privileges, except for authenticity.

c. All non-certified coins and currency are guaranteed to be genuine.

d. All certified and non-certified cryptocurrency tokens are guaranteed to be genuine only. Auctioneer disclaims any guaranty of any kind with respect to cryptocurrency tokens, including, but not limited to: face value, the contents or existence of any accounts, wallets, or other physical, digital or other receptacles of value, the existence of a cryptographic private key, or the ability to fund any cryptocurrency. Actual cryptocurrency value is neither confirmed nor guaranteed by Auctioneer.

If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

e. Late remittance or removal of any item from its original container or third party graded holder, or altering a coin constitutes just cause for revocation of all return privileges.

f. Grading or condition of rare coins, currency and cryptocurrency tokens may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.

g. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.

h. All oral and written statements made by Stack's Bowers and its employees or agents (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.

i. Stack's Bowers is acting as an auctioneer. Title to the lots purchased passes directly from the Consignor to the Buyer. Accordingly, Stack's Bowers is not making, and disclaims, any warranty of title.

j. Bidders shall have no recourse against the Consignor for any reason whatsoever.

k. Bidder acknowledges that the numismatic and cryptocurrency token market is speculative, unregulated and volatile, and that prices may rise or fall over time. Stack's Bowers does not guarantee or represent that any customer buying for investment purposes will be able to sell for a profit in the future.

l. Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be unimpaired, uninterrupted or error free and accordingly shall not be liable for such events.

11. Waiver and Release. Bidder, for himself, his heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, officers, directors, shareholders, agents, subsidiaries, employees, managers and members and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, tort or otherwise, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity

of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms of Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and voluntarily waives any and all rights and benefits otherwise conferred upon him by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR OR RELEASED PARTY."

12. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory inter-pleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms of Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, premium, or fees paid. Rights granted to Bidders under the within Terms and Conditions of Auction Sale are personal and apply only to the Bidder who initially purchases the lot(s) from Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

Any dispute arising out of or related to these Terms of Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the commercial arbitration rules of the American Arbitration Association, with any arbitration hearing to occur in Orange County, California. Absent an agreement of the parties, the arbitrator shall limit discovery to that which is necessary to enable the hearing to proceed efficiently. The arbitrator shall not have the power to award punitive or consequential damages, nor alter, amend modify any of the terms of this Agreement. The award by the arbitrator, if any, may be entered in any court having jurisdiction thereof. Each party shall pay one-half the costs of the arbitration. Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive in personam jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California, and in each case waive any claim of Forum Non Conveniens. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. AUCTION PARTICIPANTS EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY.

13. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. These Terms of Sale and the information on the Stack's Bowers' website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

14. Chinese Translation. The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions and lot descriptions take precedence and are binding.

Bidding in this auction sale constitutes unconditional acceptance by the Bidder of the foregoing Terms of Sale.

Please note: Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT for long-term storage.

PCGS and NGC numbers provided are for bidder convenience only, we do not guarantee their accuracy. An incorrect PCGS or NGC number is not grounds to return a lot.

For PRICES REALIZED after the sale, call 1-800-458-4646. Preliminary prices realized will also be posted on the Internet soon after the session closes.

1. 拍賣基準。本次公開拍賣會（「拍賣會」）由有擔保拍賣商 Stack's Bowers Galleries 或 Stack's Bowers and Ponterio（下文稱爲「拍賣商」及不時稱爲「Stack's Bowers」）主辦。在拍賣會上競投即表示閣下（「競投人」）接受本文所載的所有銷售條款。競投人可包括貨主，該等貨主可根據與 Stack's Bowers 訂立的委託協議在拍賣會上競投及購買他們自身或其他貨主委託的拍賣品（「貨主」）。在拍賣會競投自身拍賣品的貨主支付的費用可能異於向其他買方收取的佣金。Stack's Bowers 保留在任何拍賣會上加入其自身拍賣品以及聯營或相關公司、主事人、高級職員或員工的拍賣品的權利。Stack's Bowers 可能在拍賣會上的任何拍賣品中擁有直接或間接權益，並且可能收取佣金。以上兩句句子應被視爲目錄中載列的所有拍賣品說明中的一部分。倘若一名貨主回購一個拍賣品，而且該拍賣品獲退還予貨主或按照貨主的指示或根據合約協議以其他方式處理或處置，則 Stack's Bowers 保留權利在已變現價格中如實註明或在已變現價格中忽略一個價格。Stack's Bowers 及其聯營公司可於任何拍賣會上出於自身利益競投。Stack's Bowers 及其聯營公司可能持有有關任何拍賣品的不公開資料，並且 Stack's Bowers 及其聯營公司保留按自行決定的方式及出於自身利益使用該等資料的權利，而不需要在目錄、目錄說明或拍賣會上披露該等資料。競投人承認及同意，Stack's Bowers 和其聯營公司不需要支付其他買方可能需支付的佣金或其他收費，並且可能獲得有關該等拍賣品的非公開資料。拍賣會的所有參與者明示放棄由此導致的利益衝突或競爭優勢提出索償的權利。拍賣品可能附帶一個底價。底價是指一個保密價格或競投價，若競投價低於底價，拍賣商將不會出售貨品，並且將代表貨主或 Stack's Bowers 回購該貨品。買方是出價最高而且獲拍賣商接受的競投人，並且包括作爲代理人的競投人主事人。

2. 說明及評級。競投人承認，本次拍賣會的大部分硬幣、貨幣及加密貨幣和代幣的評級已由獨立評級服務機構釐定，而其他未獲評級的硬幣可能由 Stack's Bowers 評級。罕見硬幣、貨幣與加密貨幣和代幣的評級帶有主觀性，雖然評級對硬幣、貨幣及加密貨幣和代幣的價值有重要影響，但獨立評級服務機構之間及古幣收藏家之間的評級也可能互有差異。Stack's Bowers 不對獨立評級服務機構賦予硬幣的評級負責，並且不對該評級作出任何保證或陳述。競投人進一步承認並同意，Stack's Bowers 賦予硬幣的評級及拍賣品說明僅單獨基於對硬幣、貨幣及加密貨幣和代幣的考證，並且其目的是註明任何被認知的特徵。然而，評級及說明帶有主觀性。Stack's Bowers 不保證該評級或說明的準確性。本目錄中的所有照片都是實際待拍物品的照片，但可能與實際尺寸有所差別或不符比例，Stack's Bowers 擁有該等照片的版權。

3. 競投過程。拍賣商有權透過代表貨主或其代理人、或以郵件、電話、互聯網或電傳方式競投的競投人、或拍賣會上的任何其他參與者出價，公開或接受任何拍賣品的競投。所有競投均必須以美元下達及執行。競投必須針對整個拍賣品，並且每個拍賣品均構成一筆獨立的交易。未經拍賣商允許，不得將任何拍賣品分拆。除非拍賣商另有指示，否則拍賣品將按其編號順序進行拍賣。所有拍賣品均應作爲獨立的拍賣品出售予拍賣商裁定的出價最高的競投人。拍賣商可自行決定接受或拒絕任何競投價，挑戰任何競投價或設置競投價遞增金額、降低已收到的郵件競投價、裁決所有競投糾紛及裁定勝出競投。拍賣商有權但並沒有義務撤回對任何競投的接受，並將該拍賣品再次投入拍賣。拍賣商對所有競投糾紛的裁決具有約束力，並且是最終決定。爲保護郵件和網絡競投人，不接受「無限」或「購買」競投。如果某個拍賣品收到相同的競投，將根據拍賣商的決定優先考慮第一個收到的競投。郵件競投將優先於同價的實地競投；實地競投和電話競投人的競投價必須高於最高的郵件競投價才能獲得任何拍賣品。對於未滿十八 (18) 歲之人士，若沒有收到其父母代表該未成年競投人承認本銷售條款且同意受其約束的事先書面同意，將不會接受該未成年人的競投。當拍賣商透過敲槌或其他慣用方式宣佈交易完成時，一個拍賣品之拍賣即告完成。

這不是試用出售。不管親自還是透過代理到場參加拍賣會的競投人（「實地競投人」），均應仔細檢視自己有意購買的所有拍賣品。不管親自還是透過代理以電話方式競投的競投人，均與實地競投人一樣接受同等待遇，可以積極參加現場拍賣會（「電話競投人」）。除非本銷售條款中另有明確規定，否則任何競投人不得以任何理由退回已購買的物品。在拍賣會之前親自檢視拍賣品的所有潛在競投人需負責競投人對拍賣品造成的任何損害。Stack's Bowers 有權自行裁定所造成的損害的價值，而且該競投人應對此立即予以賠付。

Stack's Bowers 不對競投過程中出現的任何差錯負責。所有競投人應確保對正確的拍賣品進行競投，根據真實意向出價。拍賣商一旦擊槌及宣佈獲勝競投人，即使該競投人出錯，也必須無條件付款購買該拍賣品。Stack's Bowers 保留即使在落槌之後，也可隨時撤回任何拍賣品的權利，直到該買方已經實際取得該拍賣品。即使是在拍賣會之後撤回拍賣品，拍賣會的參與者也沒有權利追索任何損害賠償，包括間接損害賠償。

4. 競投人必須登記。有意競投的所有人士均必須在拍賣會或透過互聯網網上填寫及簽署登記卡或競投表登記參加拍賣。提交競投，即表示競投人承認，競投人已經閱讀拍賣條款和條件及他們競投的拍賣品的說明，並且他們同意受這些銷售條款約束。本協議應視爲在加利福尼亞達成。競投人承認，以數字描述拍賣品的發票包括了目錄和銷售條款。

5. 買方佣金。競投人的所有購買均額外收取相等於每個拍賣品獲接受的最後成交總價百分之二十 (20%) 的買方佣金，最低收取佣金爲20美金，而無論買方是否附屬於任何集團或組織。或會根據獨立協議向貨主收取回購費用，回購費用可能高於或低於買方佣金。

6. 付款。款項在拍賣商落槌之後即時應付。在拍賣會之後十四 (14) 個日曆日（「違約日」）內未以真實資金全額付款，將一律構成拖欠付款及違約（時間爲要素）。除非在拍賣之前以書面形式聲明同意其他形式，所有拍賣款項將以美元及港元款種支付。所有發票將以美元出具。若以港元支付，買方 的發票將以賣方的銀行結算所得之美元金額開具。款項可以 信用卡、Paypal、銀聯、支票、銀行電匯、匯票或銀行本票支 付。僅在Stack's Bowers全權同意准許的情況下接受現金結算， 且若現金結算額（一次或多次）超出10,000美元，須填寫表格 Treasury Form 8300。請在發出電匯之前聯繫 Stack's Bowers 以查 詢電匯指示。若電匯付款，買家需另付35美元電匯手續費。我 們接受以Visa，MasterCard，American Express，Discover、Paypal 或銀聯清付每張總款項於2,500美元或以下之發票，30天內總 發票金額不得超過10,000美元。所有款項均有清算期。美國銀 行發出的支票需時最多十個工作天，國外銀行發出的支票需時 最多三十個工作天。Stack's Bowers 保留拒絕發放尚未收到相關 真實資金的拍賣品的權利。對於到期未付的任何賬款，Stack's Bowers 保留在不通知的情況下授予信貸並收取附加費用（如下 所述）的權利。買方同意支付爲收回過期未付賬款而產生的合 理律師費及成本。任何發單於違約日後到期未付，均會於發票 金額上外加百分之五延邀費用。買方個人無條件保證全額償還 欠付 Stack's Bowers 的所有款項。對於任何代表公司或其他實體 進行競投的個人，進行競投即表示個人同意負責支付購買價格 及相關費用，並且履行銷售條款項下的所有買方義務，Stack's Bowers 保留要求出具該等付款及義務的書面保證的權利。尚未 與 Stack's Bowers 建立信貸關係的競投人必須提供令 Stack's Bowers 滿意的信用證明，及/或支付至少相當於其在本次拍賣會時 218

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.) 段總競投價百分之二十五 (25%) 的保證金，或 Stack's Bowers 根 據其唯一及絕對酌情權決定在接受此類競投之前必須支付的其 他金額。提交的保證金將用於購買。貨款一旦結清，將立即退 還所有剩餘保證金。

7. 銷售稅。買方如沒有於拍賣會開始前已向拍賣商出示有效的轉售證書，將被徵收所有適用的銷售稅。若買方要求拍賣品所運送至的州份在送貨日前已徵收銷售稅，買方將同意在送貨前按送貨目的地州份的要求支付所有適用的銷售稅。對於買方應支付而未支付的任何稅款，即使由於 Stack's Bowers 的失誤、錯誤、疏忽、或明顯疏漏造成的，買方仍負有責任並同意在收到要求時立即支付上述稅款以及可能被稅務局徵收的任何利息或罰金，亦同意免除拍賣商承擔任何責任，包括並不限於所有適用的銷售稅、利息或罰金。不同場次的拍賣，拍賣品可能並不全適用於所有的銷售稅。

8. 財務責任。如果買方不遵守銷售條款中的任何適用條件，或若買方未能在違約日之前全部付款，則除了法律或衡平法賦予 Stack's Bowers 的所有其他補救外，Stack's Bowers 可自行決定保留以下權利：(a) 取消售予違約買方的拍賣品或任何其他拍賣品的銷售交易，同時作爲違約損害賠償扣留買方已支付的所有款項，理由是實際損失具有不確定性或難以計算，或 (b) 以商業上合理的方式轉售 Stack's Bowers 持有的部分或所有拍賣品，其中可包括公開銷售或私下銷售，銷售數量以 Stack's Bowers 認爲足以償還債務以及所有應計費用爲限，並且 Stack's Bowers 可能收取在商業上合理的賣方佣金。可根據 Stack's Bowers 的選擇進行不止一次的此類銷售。若 Stack's Bowers 轉售有關拍賣品，買方同意支付此類銷售的合理成本以及附帶的銷售成本，包括合理的律師費和成本、目錄編製和任何其他合理費用。應透過獲認可的隔夜快遞服務或 U.S.P.S. 掛號郵件並要求回條將銷售通知送達買方在競投表、拍賣寄售和抵押協議中提供的地址或 Stack's Bowers 所知的其他最新地址。銷售收入應首先用於抵銷買方違約造成的任何損害賠償，之後用於抵銷欠付 Stack's Bowers 的任何其他債務，包括但不限於佣金、手續費、附加費用、兩次買賣的開支、合理的律師費、成本、收款代理費用和成本以及所產生的任何其他成本或開支。如果此類銷售的所得款項不足以抵銷債項，買方還需負責向 Stack's Bowers 支付任何差額。

買方授權 Stack's Bowers、其聯營公司及受讓人抵銷任何應付款項或欠付 Stack's Bowers 的任何金額，並利用 Stack's Bowers 持有或控制的任何過去、現在或將來的寄售品或購買品，或利用 Stack's Bowers 或其聯營公司及受讓人應支付予買方的任何金額進行此類抵銷。另外，違約買方將被視爲已向 Stack's Bowers、其聯營公司及受讓人轉讓以下的抵押權益：(x) 已購買拍賣品及其所得款項，及 (y) Stack's Bowers、其聯營公司或受讓人持有的款項或其他物品及其所得款項，以作爲欠付 Stack's Bowers 及其聯營公司的所有債務以及所有應付開支、附加費用、律師費及成本的抵押，直至清償所有債務爲止。買方授予 Stack's Bowers 使用任何可允許的方式完善抵押權益的權利 ，包括提交對此類物品的 UCC-1 融資聲明，及將此等抵押權益轉讓予 Stack's Bowers 認爲適當的任何聯營公司或相關公司或任何第三方的權利。如果未在違約日之前全額支付拍賣發票金額，須對未支付的結餘按每月百分之一點五 (1-1/2%) 的利率支付附加費用，直到付清。如果該利率超過法律允許的最高利率，則該利率將被調整爲法律允許的最高利率，並且已超額支付的任何金額將被計入本金。買方同意支付 Stack's Bowers 或其聯營公司或相關公司爲了收取過期未付發票金額，或爲了解釋或執行本文條款，或在源於或涉及拍賣會的任何訴訟或法律程序中所產生的所有合理律師費、訴訟費和其他追收欠款費用。Stack' s Bowers 保留將其利益轉讓予任何第三方的權利。如果成功投得任何拍賣品的買方是由多過一名人士或一個實體組成，則其中的每位個人或每個實體須共同及個別承擔該買方的所有責任，而不管該等個人或實體的職銜或身份爲何。Stack's Bowers 應擁有《加利福尼亞州統一商法》下有擔保方可享有的所有權利，以及貨主向買方追收欠款的所有權利，無論是法律上或是衡平法上的權利。

9. 貨運。買方有責任在拍賣之後聯絡 Stack's Bowers，以安排運輸及包裝事宜。由於某些拍賣品易受損壞，Stack's Bowers 可能選擇不承擔運輸或包裝責任，或就額外的運輸及處理收取費用。Stack's Bowers可自行決定不運送至某些國家。買方承擔標明「加裝外框」的拍賣品的運輸風險。所有稅款、郵資、運費、（若適用）處理與保險成本、買方佣金及法律要求收取或徵收的其他費用將添加至就任何拍賣品向買方出具的發票。全部運輸到外國的拍賣品將要額外收取0.5%的保險費用（最低10美元）。任何要從拍賣舉行當地出境的拍賣品，其申報價值應爲拍品落槌價加上買家佣金。拍賣行不會賠償任何因海關或政府扣押、沒收、損毀拍品等而導致的損失。買方應負責爲於拍賣舉行當地以外交付的所有拍品支付所有適用的稅款，關稅和海關費用。所有拍賣品的運輸將在目的地交貨，並且預付及墊付運費。在目的地指示交付之後，擁有權及損失風險將轉移至買方。接受交付即表示接受已購買的拍賣品。檢視已購買的拍賣品並非接受交付之必須條件。基於買方未能收取已購買拍賣品、買方收到的拍賣品受損或與交付相關的其他情形的任何及所有索償，必須在付款之後三十 (30) 天內或拍賣日（「外部索償日期」）

（取兩者中較早者），由 Stack's Bowers 以書面形式收取。買方可能不會收到運輸通知，追蹤外部索償日期並且及時告知此類索償是買方的責任。未能及時提出索償（時間爲要素）將構成對任何該等索償的放棄。使用信用卡支付的發票，拍賣品將會被運至信用卡資料上所確認的地址。

10. 免責聲明及擔保。不對任何拍賣品的適銷性或針對特定目的的適用性作出或暗示任何擔保。除擁有權的擔保外，不對任何拍賣品作出任何明示或暗示的擔保，並且在擁有權方面，拍賣商只銷售貨主在拍賣會日期對該拍賣品擁有的權利或擁有權。所有拍賣品均「按原樣」及具有之所有瑕疵出售。買方特此承擔有關和涉及拍賣品的評級、品質、描述、狀況和原產地等方面的所有風險。

a. 本目錄列載的硬幣、貨幣及加密貨幣和代幣由 PCGS、NGC、ANACS、ICG、PCGS CURRENCY、 PMG、 PCGS BANKNOTE GRADING、CMC或任何其他第三方評級服務機構評級及裝盒，除此處明確說明外，均按”原樣”出售，買方不得出於任何原因退還該等硬幣或貨幣。所有經第三方評級服務機構擔保的硬幣或貨幣，包括其真實性，應由第三方評級服務機構承擔全部責任。買方應就任何有關擔保及保證的索賠或問題直接聯繫第三方評級服務機構。買方承認並同意，拍賣商不會對任何第三方評級服務機構的任何意見或認證作出承責或擔保。

b. 對於買方未在拍賣會前進行檢視或未由買方或買方的代理在拍賣會上購買的非認證硬幣、貨幣及加密貨幣和代幣：如果 Stack's Bowers 在審議中裁定，非認證硬幣、貨幣及加密貨幣和代幣的目錄說明存在重大錯誤，則可退還該等拍賣品，條件是 Stack's Bowers 在交付相關拍賣品之後七十二 (72) 小時內收到相關書面通知，並且 Stack's Bowers 在交付之後十四 (14) 個日曆日內收到由原密封箱包裝的該等拍賣品，並且該等拍賣品的狀況與當初交付予買方時的狀況相同（時間爲要素）。非認證的硬幣、貨幣及加密貨幣和代幣在經買方檢視或由買方或買方的代理在拍賣會上購買，除真實性外，不會獲得退貨特權。

c. 所有非認證的硬幣及紙幣，其真實性均受確保。

d. 所有經過認證及未經認證的加密貨幣和代幣都已獲保證是真實的。 拍賣商不對加密貨幣和代幣提供任何形式的擔保，包括但不限於：面值、任何賬戶的內容或存在、錢包或其他實體、電子或其他價值容器、私密金鑰的存在，或爲任何加密貨幣提供資金的能力。 拍賣商既不確認也不保證實際的加密貨幣價值。

如果根據本文條款退還物品，該等物品必須被放置在未開封的原密封箱內。

e. 延遲退還或拆除組成原密封箱的任何物品即構成撤銷所有退貨特權的原由。

f. 罕見硬幣、貨幣及加密貨幣和代幣的評級或狀況可能對已購買物品的價值有重要影響，而且他人的意見（包括獨立評級服務機構）可能與該獨立評級服務機構的意見或 Stack's Bowers 的解釋不同。Stack's Bowers 應不受獨立評級服務機構的先前或此後意見、裁定或認證約束。

g. 有關硬幣作爲「幣樣」或「商業製幣」鑄製的問題與製造方法相關，而與硬幣的真實性不相關。

h. 除非明確聲明爲書面擔保，否則 Stack's Bowers 及其員工（包括聯營及相關公司）作出的所有口頭和書面表述僅屬意見表述，不屬於任何類型的擔保或陳述，並且 Stack's Bowers 的任何員工或代理人均無權改變或更改本拍賣條款及條件。任何變更只有採用書面方式，並且需經有權簽字的 Stack's Bowers 高級職員簽字後方能生效。Stack's Bowers 保留權利，以行使其絕對酌情權對銷售條款作出一般或針對特定人士或情況的修改或更改。任何修改或更改只有採用書面方式，並且需經有權簽字的 Stack's Bowers 高級職員簽字後方能生效。

i. Stack's Bowers作爲官方拍賣師。所有拍品皆由委託人出品而直接由買家購買，因此，Stack's Bowers並不會作出任何擔保。

j. 競投人無權以任何理由對貨主提出追索。

k. 競投人承認，罕見硬幣及加密貨幣和代幣市場具投機性、不受規管且非常波動，並且硬幣及貨幣價格可隨時間推移上升或下跌。Stack's Bowers 不保證或聲明任何客戶 將能夠在未來出售獲利。

l. 競投人承認並同意，Stack's Bowers 或其員工、聯營公司、代理人、第三方提供商或貨主均未擔保拍賣不會受到破壞、被中斷或出現差錯，並因此不對此類事件負責。

11. 棄權和豁免。競投人代表其自身、繼承人、代理人、繼任人和受讓人就一般情況和具體情況放棄和豁免，同時永久免卻 Stack's Bowers 及其各個聯營公司、母公司、股東、代理人、子公司、員工、其各自的董事會成員及他們每個人以及他們各自的繼承人和受讓人承擔競投人可能聲稱享有的涉及和／或源於或關於對購買的任何商品的擁有權、真實性、銷售本身、競投或寄售的任何拍賣品和／或拍賣之質疑而提出的任何類型或性質的任何和所有索償、權利、要求和起訴、訴訟原因的責任，包括但不限於根據拍賣商的疏忽而提出的索償（「索償」），而不管是依據法律還是依據衡平法、已知還是未知、被懷疑還是未受懷疑的索償、權利、要求和起訴、訴訟原因，惟銷售條款另外授權的索償除外。競投人的意圖在於，此等棄權和豁免應等效於對可能根據本協議提起或與拍賣會相關的每個索償的免除，並且競投人明確自願放棄其根據《加利福尼亞州民法典》第 1542 章享有的任何及所有權利及利益，章節全文如下：

「一般豁免並不包括債權人及豁免方在簽署豁免書時並不知曉或懷疑可能存在的有利於他／她的索償，且一旦獲知，必定對其與債務人及被豁免方間的清算產生重大影響。」

12. 糾紛。如果出現有關拍賣品擁有權，或有關任何銷售所得款的糾紛，Stack's Bowers 保留啓動申訴人及答辯人之間的法定程序的權利，並由貨主、買方和任何其他合適當事人承擔相關開支，並且在此等情況下，Stack's Bowers 應有權收回其合理的律師費和成本。Stack's Bowers 保留以任何理由取消或推遲拍賣會或其中任何拍賣時段的權利。競投人不得就此提出索償，包括基於附帶或間接損害的索償。Stack's Bowers 或其任何聯營或相關公司均不負責因銷售條款、拍賣及拍賣進行中存在的任何問題造成的附帶或間接損害賠償，並且此類責任在任何情況下均不得超過已支付的購買價格、佣金或費用。拍賣條款及條件中所賦予競投人的權利歸屬個人，並且僅適用於最初從 Stack's Bowers 購買拍賣品的競投人。不得透過銷售拍賣品、運用法律或其他手段將該權利轉讓或讓與任何其他個人或實體。任何轉讓或讓與此類權利的意圖應屬絕對無效及不可執行。任何第三方均不得依賴本拍賣條款及條件賦予的任何利益或權利。

13. 一般條款。本拍賣條款及條件及拍賣適用美國加利福尼亞州法律監管，不論拍賣會於何處舉行。任何拍賣或拍賣品

因條款產生或與條款相關之糾紛，除Stack's Bowers針對所欠款項或對其造成損害所採取之行動外，將交由仲裁，其所依據之法條爲Professional Numismatics Guild ("PNG")條文。所有競投人同意，美國加利福尼亞州法庭，受仲裁須要之限制有解決關於本銷售條款、拍賣會或拍賣品導致的所有糾紛的專屬管轄權，不論任何一方目前或未來的居所。所有競投人亦同意仲裁發生地點爲加利福尼亞州橘郡(Orange County)，由橘郡高等法院執行。競投人同意，除非在拍賣會日期後一 (1) 年內啓動，否則有關本拍賣會的任何法律訴訟將被禁止。Stack's-Bowers 網站上的本銷售條款及資訊構成相關當事人就本文所述主題達成的完整協議，並取代有關主題的所有其他協議、諒解、擔保和陳述。如果本拍賣條款的任何部分，或其中任何部分的任何條款或規定被具有有效管轄權的任何法庭裁定爲無效或無法執行，其餘部分或某部分的其餘條款和規定將繼續完全有效，且不以任何方式受到損害或失效。Stack's Bowers 可完全自主決定向貨主或競投人提供貸款或預付款。

14. 中文譯本。中文譯本僅供參考之用。若中英文版本的條款及條件、拍品描述有歧義，應以英文版本爲準。

在本拍賣會上競投，即表示競投人無條件接受上述銷售條款。

PCGS及NGC編號是方便競投人參考之用，我們不保證其正確性。PCGS及NGC編號的錯誤不得作爲退購之根據。

請注意： 存放拍賣品的透明底座僅爲方便觀察及檢視該拍賣品，並不適合長期存放。

欲在拍賣後了解變現價格，請致電 1-800-458-4646。還將在拍賣會結束後不久在 www.stacksbowers.com 網站上公佈初步的變現價格

Stack's Bowers Galleries 爲美國特拉華州有限責任公司

Stack's-Bowers Numismatics, LLC 的虛構商業名稱

Stack's Bowers and Ponterio 爲美國特拉華州有限責任公司 Stack's-Bowers Numismatics, LLC 的虛構商業名稱

Notes

When Great Collections are Sold

Stack's Bowers Galleries Sells Them!

Stack's Bowers
GALLERIES

STACK'S BOWERS AND PONTERIO

Unit 1603, 16/F, Mira Place Tower A, No. 132 Nathan Road, Tsim Sha Tsui, Kowloon, HONG KONG

香港九龍尖沙咀彌敦道132號 • 美麗華廣場A座16樓1603室

1550 Scenic Avenue, Suite 150, Costa Mesa, CA 92626, USA

infoHK@StacksBowers.com • www.StacksBowers.com

California • New York • Philadelphia • New Hampshire • Oklahoma • Hong Kong • Paris

SINGLE COPY	$35.00 USD
ANNUAL SUBSCRIPTION (U.S.)	$175.00 USD
ANNUAL SUBSCRIPTION (OVERSEAS)	$200.00 USD

Session I
Chinese Paper Money
Internet Only
中國紙幣
限網上出價

Tuesday, May 10, 2022 9:00 am Hong Kong Time
Monday, May 9, 2022 6:00 pm Pacific Time
Lots 41001-41846

China—Empire

41001

(t) CHINA—EMPIRE. Hopei Province. ( ) Dollar, ND (1909-11). P-Unlisted. Remainder. PCGS GSG Choice Uncirculated 63 Details. Thin. PCGS GSG comments "Thin."

河北臨邑駐操營同順合小洋票。庫存票。 PCGS GSG 標示"薄紙"。

$50-$100

41002

(t) CHINA—EMPIRE. Kirin Province. 10 Chiao, ND (1909-11). P-Unlisted. Remainder. PCGS GSG Choice Uncirculated 64.

吉林榆樹廳大弓棚子福和公小銀圓拾角整。庫存票。

$50-$100

41003

CHINA—EMPIRE. Prince Chun, Dragon, and Field Workers. 1908-11. P-Unlisted. Souvenir. PMG Encapsulated.

1908-11年大清鈔券，醇親王像，飛龍及農民耕作圖景。紀念品。

$250-$350

41004

(t) CHINA—EMPIRE. Prince Chun, Dragon, and Field Workers. 100 Dollars, 1908-11. P-Unlisted. Souvenir. PMG Encapsulated.

1908-11年大清銀行壹佰圓。醇親王及飛龍及農民耕作。

$200-$300

41005

(t) CHINA—EMPIRE. Lot of (2) Intaglio Prints. Prince-Regent of the Qing Dynasty. 1908-11. P-Unlisted. Vignettes. PMG Encapsulated.

1908-11年大清鈔券主景圖雕刻。 醇親王像，飛龍及農民耕作圖景。兩張。

$200-$400

41006

(t) CHINA—EMPIRE. Prince Chun, Dragon, and Field Workers. 1908-11. P-Unlisted. Vignette. PMG Encapsulated.

1908-11年大清銀行醇親王及飛龍及農民耕作。圖景卡。

$100-$200

41007

CHINA—EMPIRE. Prince Chun, Dragon, and Field Workers. 1908-11. P-Unlisted. Vignette. Intaglio Print. PMG Encapsulated.

1908-11年大清鈔券，醇親王像，飛龍及農民耕作圖景。

$350-$450

41008

(t) CHINA—EMPIRE. Prince-Regent of the Qing Dynasty. 1908-11. P-Unlisted. Vignette. Intaglio Print. PMG Encapsulated.

1908-11年大清鈔券主景圖雕刻。 醇親王像，飛龍及農民耕作圖景。

$100-$200

41009

(t) CHINA—EMPIRE. Prince-Regent of the Qing Dynasty. 1908-11. P-Unlisted. Vignette. Intaglio Print. PMG Encapsulated.

1908-11年大清鈔券，醇親王像，飛龍及農民耕作圖景。

$150-$250

China—Republic

41010

CHINA—REPUBLIC. The Agricultural and Industrial Bank of China. 10 Cents, 1927. P-A92. Good. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國十六年中國農工銀行壹角。 可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$50-$100

41011

(t) CHINA—REPUBLIC. Agricultural & Industrial Bank of China. 10 Cents, 1927. P-A93a. PMG Uncirculated 62. PMG comments "Toning."

民國十六年中國農工銀行壹角。 PMG標注"氧化"。

$75-$125

41012

(t) CHINA—REPUBLIC. Agricultural & Industrial Bank of China. 20 Cents, 1927. P-A94Ab. PMG About Uncirculated 55.

$200-$300

41013

CHINA—REPUBLIC. The Agricultural and Industrial Bank of China. 20 Cents, 1927. P-A94Ab. Extremely Fine.

民國十六年中國農工銀行貳角。

$150-$200

41014

(t) CHINA—REPUBLIC. Agricultural & Industrial Bank of China. 5 Yuan, 1932. P-A110b. PMG Very Fine 25. PMG comments "Ink."

民國二十一年中國農工銀行伍圓。 PMG標注"油墨"。

$200-$300

41015

(t) CHINA—REPUBLIC. China & South Sea Bank Ltd.. 5 Yuan, 1927. P-A127b. PMG Very Fine 25. PMG comments "Repaired."

民國十六年中南銀行伍圓。 PMG標注"修補"。

$200-$300

41016

(t) CHINA—REPUBLIC. China & South Sea Bank Limited. 5 Yuan, 1932. P-A133. PMG Very Good 10 Net. Repaired, Pieces Added. (S/M#C295-40). Printed by TDLR. Without HK overprint. Shanghai. PMG comments "Repaired, Pieces Added."

民國二十一年中南銀行伍圓。 TDLR 印製。無香港加蓋。上海地名。PMG 標示 "修補，有補紙"。

$250-$350

41017

(t) CHINA—REPUBLIC. Commercial Bank of China. 5 Dollars, 1920. P-3a. PMG Very Good 8. PMG comments "Annotations."

民國九年中國通商銀行伍圓。 PMG標示"筆註"。

$100-$200

41018

(t) CHINA—REPUBLIC. Commercial Bank of China. 1 & 5 Dollars, 1926-29. P-9 & 11b. PMG Very Fine 20 Net & Choice Very Fine 35. PMG comments "Repaired, Piece Added" on P-9 which is in a VF 20 Net grade.

民國十五年中國通商銀行伍圓。民國十八年中國通商銀行壹圓。紙幣一組。兩張。 P-9獲評VF 20 Net，PMG標注"修補，貼紙"。

$250-$350

41019

CHINA—REPUBLIC. Bank of China. 10 Cents, 1918. P-48b. PMG About Uncirculated 55. PMG comments "Stain."

民國七年中國銀行壹角。 PMG標注"玷污"。

$150-$250

41020

(t) CHINA—REPUBLIC. Bank of China. 10 Cents = 1 Chiao, 1918. P-48b. PMG Very Fine 30.

民國七年中國銀行壹角。

$70-$100

41021

CHINA—REPUBLIC. Lot of (3). Bank of China. 1, 5 & 10 Dollars, 1918. P-51f, 52e, & 53f. PMG Very Fine 20. PMG comments "Stamp Ink" on P-53f and 51f.

民國七年中國銀行壹，伍 & 拾圓。三張。 P-53f和51f有標注"墨章"。

$250-$500

41022

CHINA—REPUBLIC. Lot of (3). Bank of China. 1 & 10 Yuan, 1918. P-51m(2), 51q & 53p(2). Fine. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/ NO RETURNS.**

民國七年中國銀行壹 & 拾圓。三張。 可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$150-$200

41023

CHINA—REPUBLIC. Bank of China. 1 Dollar or Yuan, 1918. P-51m. PMG Choice Uncirculated 64.

民國七年中國銀行壹圓。

$200-$300

41024

(t) CHINA—REPUBLIC. Bank of China. 1 Dollar or Yuan, 1918. P-51m. PMG Choice Uncirculated 63. PMG comments "Toning."

民國七年中國銀行壹圓。 PMG標注"氧化"。

$100-$200

41025

(t) CHINA—REPUBLIC. Bank of China. 1 Dollar or Yuan, 1918. P-51q. PMG Choice Very Fine 35.

民國七年中國銀行壹圓。

$100-$150

41026

(t) CHINA—REPUBLIC. Bank of China. 1 Dollar or Yuan, 1918. P-51q. PMG Very Fine 30.

民國七年中國銀行壹圓。

$70-$100

41027

(t) CHINA—REPUBLIC. Bank of China. 5 Yuan, 1919. P-59r. Remainder. PMG Choice Uncirculated 64 EPQ.

民國八年中國銀行伍圓。庫存票。

$100-$200

41028

CHINA—REPUBLIC. Lot of (2). Bank of China. 5 Yuan, 1919. P-59r. Remainders. PMG About Uncirculated 55 Net & Choice About Uncirculated 58. The CAU 58 note is a printing error and PMG comments "Ink". PMG comments "Stained, Corner Damage" on P-59r.

民國八年中國銀行伍圓。庫存票。兩張。 獲評CAU 58的一枚爲錯版，PMG標注"墨跡"。P-59r則有PMG標注"污漬、邊角損壞"。

$1,500-$2,000

41029

(t) CHINA—REPUBLIC. Bank of China. 10 Yuan, 1919. P-60s. Specimen. PMG Uncirculated 62. PMG comments "Pinholes, Minor Rust."

民國八年中國銀行拾圓。樣張。 PMG標注"針孔，輕微鏽跡"。

$100-$200

41030

CHINA—REPUBLIC. Bank of China. 10 Yuan, 1924. P-62. PMG Extremely Fine 40. (S/M#C294-10). Shanghai. Printed by ABNC.

民國十三年中國銀行拾圓。 上海地名。ABNC 印製。

$250-$450

41031

(t) CHINA—REPUBLIC. Bank of China. 10 Cents, 1925. P-63. PMG Gem Uncirculated 65 EPQ.

民國十四年中國銀行壹角。

$150-$250

41032

(t) CHINA—REPUBLIC. Bank of China. 20 Cents, 1925. P-64a. PMG Very Fine 30.

民國十四年中國銀行貳角。

$50-$100

41033

(t) CHINA—REPUBLIC. Bank of China. 5 Dollars, 1930. P-68. PMG Choice About Uncirculated 58. PMG comments “Minor Foreign Substance.”

民國十九年中國銀行伍圓。 PMG標注"輕微異物"。

$75-$125

41034

(t) CHINA—REPUBLIC. Bank of China. 10 Dollars, 1930. P-69. PMG About Uncirculated 50 EPQ.

民國十九年中國銀行拾圓。

$75-$125

41035

(t) CHINA—REPUBLIC. Bank of China. 5 Yuan, 1931. P-70b. PMG Gem Uncirculated 66 EPQ.

民國二十年中國銀行伍圓。

$100-$200

41036

(t) CHINA—REPUBLIC. Bank of China. 5 Yuan, 1931. P-70b. PMG Choice Extremely Fine 45.

民國二十年中國銀行伍圓。

$50-$100

41037

CHINA—REPUBLIC. Lot of (2). Bank of China. 1 & 5 Yuan, 1931-34. P-70b & 71. PMG Choice Uncirculated 63 & Gem Uncirculated 66 EPQ.

民國二十至二十三年中國銀行壹 & 伍圓。兩張。

$200-$300

41038

(t) CHINA—REPUBLIC. Bank of China. 1 Yuan, 1934. P-71. PMG Choice About Uncirculated 58 EPQ.

民國二十三年中國銀行壹圓。

$75-$125

41039

(t) CHINA—REPUBLIC. Bank of China. 5 Yuan, 1934. P-72a. PMG Choice Uncirculated 63.

民國二十三年中國銀行伍圓。

$100-$200

41040

(t) CHINA—REPUBLIC. Bank of China. 10 Yuan, 1934. P-73. PMG Choice Uncirculated 63.

民國二十三年中國銀行拾圓。

$300-$500

41041

(t) CHINA—REPUBLIC. Bank of China. 1 Yuan, 1935. P-76. PMG Gem Uncirculated 65 EPQ.

民國二十六年中國銀行壹圓。

$75-$125

41042

(t) CHINA—REPUBLIC. Lot of (6). Bank of China. Mixed Denominations, 1936-42. P-78, 83, 84, 85b, 88b & 98. PMG Choice Very Fine 35 to Gem Uncirculated 66 EPQ. PMG comments “Corner Tear” on P-98 and “Stamp Ink” on P-78.

民國二十五至三十一年中國銀行不同面值紙幣一組。六張。P-98有標注"邊角撕裂"；P-78則有"墨章"。

$150-$250

41043

CHINA—REPUBLIC. Lot of (3). Bank of China. 1, 5 & 10 Yuan, 1937. P-79, 80 & 81. PMG Choice About Uncirculated 58 & Choice Uncirculated 64. PMG comments “Minor Foreign Substance” on P-80.

民國二十六年中國銀行壹，伍 & 拾圓。三張。 P-80有PMG標注"輕微外來物質"。

$75-$125

41044

CHINA—REPUBLIC. Lot of (4). Bank of China. 5, 10 & 100 Yuan, 1937-40. P-80, 81, 85b & 88c. Fine to Extremely Fine. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國二十六至二十九年中國銀行伍，拾 & 壹佰圓。四張。 可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$20-$30

41045

(t) CHINA—REPUBLIC. Bank of China. 10 Cents, ND (1940). P-82. PMG Gem Uncirculated 65 EPQ.

民國二十九年中國銀行壹角。

$50-$100

41046

(t) CHINA—REPUBLIC. Bank of China. 10 Cents, ND (1940). P-82. PMG Choice Uncirculated 64 EPQ.

民國二十九年中國銀行壹角。

$50-$100

41047

(t) CHINA—REPUBLIC. Bank of China. 10 Cents, ND (1940). P-82. PMG Choice Uncirculated 63.

民國二十九年中國銀行壹角。

$40-$60

41048

(t) CHINA—REPUBLIC. Bank of China. 5 Yuan, 1940. P-84s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. (S/M#C294-240). Printed by ABNC. Specimen.

民國二十九年中國銀行伍圓。樣張。 ABNC印製。樣票。

$400-$600

41049

(t) CHINA—REPUBLIC. Bank of China. 10 Yuan, 1940. P-85bs. Specimen. PMG Superb Gem Uncirculated 67 EPQ. (S/M#C294-241b). Printed by ABNC. Serial number on front and back.

民國二十九年中國銀行拾圓。樣張。 ABNC印製。正面及反面均有序列號。

$400-$600

41050

(t) CHINA—REPUBLIC. Bank of China. 25 Yuan, 1940. P-86. PMG Choice Uncirculated 64.

民國二十九年中國銀行貳拾伍圓。

$200-$300

41051

CHINA—REPUBLIC. Bank of China. 25 Yuan, 1940. P-86. PMG Choice Uncirculated 64.

民國二十九年中國銀行貳拾伍圓。

$200-$300

41052

(t) CHINA—REPUBLIC. Lot of (4). Bank of China. 25 Yuan, 1940. P-86. Consecutive. PMG About Uncirculated 50 to Choice Uncirculated 63 EPQ.

民國二十九年中國銀行貳拾伍圓。連號。四張。

$250-$450

41053

(t) CHINA—REPUBLIC. Bank of China. 25 Yuan, 1940. P-86. PMG Choice Uncirculated 63.

民國二十九年中國銀行貳拾伍圓。

$125-$175

41054

(t) CHINA—REPUBLIC. Bank of China. 25 Yuan, 1940. P-86. PMG Choice Uncirculated 63.

民國二十九年中國銀行貳拾伍圓。

$150-$250

41055

(t) CHINA—REPUBLIC. Lot of (4). Bank of China. 25 Yuan, 1940. P-86. Consecutive. PMG About Uncirculated 50 to About Uncirculated 55 EPQ.

民國二十九年中國銀行貳拾伍圓。連號。四張。

$250-$450

41056

(t) CHINA—REPUBLIC. Bank of China. 25 Yuan, 1940. P-86. PMG About Uncirculated 55.

民國二十九年中國銀行貳拾伍圓。

$75-$125

41057

CHINA—REPUBLIC. Bank of China. 5 Yuan, 1941. P-93. PMG About Uncirculated 50 EPQ. (S/M#C294-262). A block. Printed by CMPA.

民國三十年中國銀行伍圓。 冠字A。CMPA印製。

$400-$600

41058

(t) CHINA—REPUBLIC. Bank of China. 10 Yuan, 1941. P-95. PMG Gem Uncirculated 66 EPQ.

民國三十年中國銀行拾圓。

$250-$450

41059

(t) CHINA—REPUBLIC. Bank of China. 10 Yuan, 1941. P-95. PMG Gem Uncirculated 66 EPQ.

民國三十年中國銀行拾圓。

$300-$500

41060

(t) CHINA—REPUBLIC. Bank of China. 50 Yuan, 1942. P-98. PMG Extremely Fine 40 EPQ. (S/M#C294-270). Printed by DTBC.

民國三十一年中國銀行伍拾圓。 DTBC 印製。

$300-$400

41061

CHINA—REPUBLIC. Lot of (6). Bank of China. 1, 5 & 10 Yuan, 1926-35. P-Various. Fine to Very Fine. Included in this lot are P-66a; 69; 70b; 73; 74a and 76. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國十五至二十四年中國銀行壹，伍 & 拾圓。六張。 含P-66a、69、70b、73、74a和76。可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$100-$150

41062

CHINA—REPUBLIC. Lot of (6). Central Bank of China. 50, 100, 500 & 1000 Yuan, 1948-49. P-103, 407, 408, 410 & 411. PMG About Uncirculated 55 to Gem Uncirculated 65 EPQ.

民國三十七至三十八年中央銀行伍拾、壹佰、伍佰及壹仟圓。

$250-$450

41063

(t) CHINA—REPUBLIC. Bank of Communications. 1 Choh (Chiao), ND (1914). P-113a. PMG Very Fine 30. (S/M#C126-51a). Harbin. Printed by BEPP.

民國三年交通銀行壹角。 哈爾濱地名。BEPP印製。

$300-$400

41064

CHINA—REPUBLIC. Bank of Communications. 5 Choh (Chiao), ND(1914). P-115c. PMG Very Fine 20. (S/M#C126-54c). Tsingtau. Printed by BEPP.

1914年交通銀行伍角。 青島。BEPP印製。

$100-$200

41065

(t) CHINA—REPUBLIC. Bank of Communications. 1 Yuan, 1914. P-116vs. Specimen. Gem Uncirculated 66 EPQ. (S/M#C126). Printed by ABNC. Without Branch. Specimen.

民國三年交通銀行壹圓。樣張。 ABNC印製。無地名。樣票。

$500-$750

41066

(t) CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1914. P-117n. PMG Superb Gem Uncirculated 67 EPQ.

民國三年交通銀行拾圓。

$100-$200

41067

CHINA—REPUBLIC. Lot of (3). Bank of Communications. 5, 10 & 100 Yuan, 1914-42. P-117n, 118q & 164. Extremely Fine to Uncirculated. P-165 has been pressed and is in EF condition, P-117n is in AU and P-118q is in Unc condition.

民國三年交通銀行伍，拾 & 壹佰圓。三張。 P-165經按壓，呈EF品相；P-117n呈AU品相；P-118q呈Unc品相。

$100-$150

41068

CHINA—REPUBLIC. Lot of (3). Bank of Communications. 5 & 10 Yuan, 1914. P-117o, 117s2 & 118o. Very Fine to Uncirculated.

民國三年交通銀行伍 & 拾圓。三張。

$50-$60

41069

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1914. P-118q. PMG Gem Uncirculated 66 EPQ.

民國三年交通銀行拾圓。

$75-$125

41070

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1914. P-118q. PMG Gem Uncirculated 65 EPQ.

民國三年交通銀行拾圓。

$75-$125

41071

CHINA—REPUBLIC. Bank of Communications. 100 Yuan, 1914. P-120a. PMG Extremely Fine 40.

民國三年交通銀行壹佰圓。

$100-$200

41072

(t) CHINA—REPUBLIC. Bank of Communications. 1 Yuan, 1919. P-125a. PMG Very Fine 30. (S/M#C126-131). Printed by BEPP. Harbin.

民國八年交通銀行壹圓。 BEPP印製。哈爾濱地名。

$300-$400

41073

CHINA—REPUBLIC. Lot of (2). Bank of Communications. 10 Cents, 1925. P-138c. Good & Fine. Damage/issues are noticed. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

民國十四年交通銀行壹角。兩張。 可見損傷或其他瑕疵。請藏家仔細檢閱。**現況出售，概不退換。**

$100-$200

41074

CHINA—REPUBLIC. Bank of Communications. 20 Cents, 1925. P-139c. Very Good. SOLD AS IS/NO RETURNS.

民國十四年交通銀行貳角。 **現況出售，概不退換。**

$50-$100

41075

(t) CHINA—REPUBLIC. Bank of Communications. 10 Cents, 1927. P-141b. PMG Very Fine 30.

民國十六年交通銀行壹角。

$100-$200

41076

CHINA—REPUBLIC. Lot of (3). Bank of Communications. 10 & 20 Cents, 1927. P-141b & 143e. Good. Damage/issues are noticed. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

民國十六年交通銀行壹角 & 貳角。三張。 可見損傷或其他瑕疵。請藏家仔細檢閱。**現況出售，概不退換。**

$100-$200

41077

(t) CHINA—REPUBLIC. Bank of Communications. 20 Cents, 1927. P-143e. PMG Very Fine 30 EPQ.

民國十六年交通銀行貳角。

$200-$400

41078

CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1927. P-146Ca. PMG Choice Fine 15.

民國十六年交通銀行伍圓。

$75-$150

41079

CHINA—REPUBLIC. Lot of (11). Bank of Communications. 1 to 100 Yuan, 1927-42. P-147Be, 148c, 153, 160, 161a, 161b 162b & 164a. PMG Fine 12 to Choice Uncirculated 64. Included in this lot are the following: P-147Be 10 Yuan in Fine 12 (Minor Repairs); P-148c 1 Yuan in EF 40; P-148c 1 Yuan in CVF 35; P-153 1 Yuan in CU 64; P-160 25 Yuan in VF 20; P-161a 50 Yuan in CF 15 (Rust); P-161b 50 Yuan in VF 20; P-161b 50 Yuan in VF 30; P-161b 50 Yuan in CVF 35; P-162b 100 Yuan in VF 25 Net, Rust; and P-164a 50 Yuan in VF 30.

民國十六至三十一年交通銀行壹至壹佰圓。十一張。 包含P-147Be拾圓，獲評Fine 12（輕微修補）；P-148c壹圓，獲評EF 40；P-148c壹圓，獲評CVF 35；P-153壹圓，獲評CU 64；P-160貳拾伍圓，獲評VF 20；P-161a伍拾圓，獲評CF 15（銹斑）；P-161b伍拾圓，獲評VF 20；P-161b伍拾圓，獲評VF 30；P-161b伍拾圓，獲評CVF 35；P-162壹佰圓，獲評VF 25 Net, 銹斑；以及P-164a伍拾圓，獲評VF 30。

$400-$750

41080

CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1927. P-147Ca. PMG Very Fine 25. PMG comments “Ink Stamp.”

民國十六年交通銀行拾圓。 PMG 標註"墨印"。

$50-$100

41081

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1931. P-151. PMG Very Fine 25.

民國二十年中國實業銀行拾圓。

$150-$250

41082

CHINA—REPUBLIC. Lot of (4). Bank of Communications. 5 & 10 Yuan, 1935-41. P-154a, 155, 158 & 159a. Fine to About Uncirculated. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

民國二十四至三十年交通銀行伍 & 拾圓。四張。 建議買家仔細檢閱。**現況出售，概不退換。**

$40-$60

41083

CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1941. P-157. PMG Superb Gem Uncirculated 67 EPQ.

民國三十年交通銀行伍圓。

$100-$200

41084

(t) CHINA—REPUBLIC. Lot of (3). Bank of Communications. 5 Yuan, 1941. P-157. Consecutive. PMG Gem Uncirculated 66 EPQ & Superb Gem Unc 67 EPQ.

民國三十年交通銀行伍圓。三張連號。

$100-$200

41085

(t) CHINA—REPUBLIC. Lot of (3). Bank of Communications. 5 Yuan, 1941. P-157. Consecutive. PMG Gem Uncirculated 66 EPQ.

民國三十年交通銀行伍圓。三張連號。

$100-$200

41086

CHINA—REPUBLIC. Lot of (3). Bank of Communications. 1, 5 & 10 Yuan, 1941. P-157, 158 & 159e. PMG Choice Uncirculated 64 & Superb Gem Unc 67 EPQ.

民國三十年交通銀行壹，伍 & 拾圓。三張。

$200-$400

41087

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1941. P-159e. PMG Gem Uncirculated 65 EPQ. Stamp cancelled.

民國三十年交通銀行拾圓。 注銷印。

$50-$100

41088

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1941. P-159e. PMG Choice About Uncirculated 58 EPQ. Stamp cancelled.

民國三十年交通銀行拾圓。 蓋章註銷。

$30-$50

41089

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1941. P-159g. Mismatched Serial Number. PMG Gem Uncirculated 65 EPQ. Stamp cancelled.

民國三十年交通銀行拾圓。序列號不匹配。 蓋章註銷。

$50-$75

41090

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1941. P-159g. Mismatched Serial Number. PMG Choice Uncirculated 63. Stamp cancelled. Mismatched serial numbers.

民國三十年交通銀行拾圓。序列號不匹配。 蓋章註銷。序號不匹配。

$50-$75

41091

CHINA—REPUBLIC. Bank of Communications. 25 Yuan, 1941. P-160. PMG Very Fine 30.

民國三十年交通銀行貳拾伍圓。

$100-$200

41092

(t) CHINA—REPUBLIC. Bank of Communications. 50 Yuan, 1941. P-161b. PMG About Uncirculated 55.

民國三十年交通銀行伍拾圓。

$100-$200

41093

CHINA—REPUBLIC. Lot of (17). Bank of Communications. Mixed Denominations, Mixed Dates. P-Various. Fine to Extremely Fine. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份紙幣一組。十七張。 可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$150-$250

41094

(t) CHINA—REPUBLIC. Lot of (10). Bank of Communications. Mixed Denominations, Mixed Dates. P-Various. Fine to Very Fine. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

中華民國交通銀行紙幣一組。十張。 可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$150-$300

41095

CHINA—REPUBLIC. Lot of (8). Bank of Communications. 1, 5 & 10 Yuan, 1927. P-Various. Fine to Very Fine. Included in this lot are P-145Ac; 145Bd; 145C; 146B; 146D; 147Ca; 146Ca and 147Ba. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國十六年交通銀行壹，伍 & 拾圓。八張。 含P-145Ac、145Bd、145C、146B、146D、147Ca、146Ca和147Ba。可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$125-$150

41096

(t) CHINA—REPUBLIC. Lot of (8). Bank of Communications. 1-100 Yuan, 1914-42. P-Various. PMG Very Fine 30 to Choice Uncirculated 64. PMG comments "Ink Stamp" on P-146B.

民國三至三十一年交通銀行壹至壹佰圓。八張。 P-146B有標注"墨章"。

$400-$600

41097

CHINA—REPUBLIC. Central Bank of China. 50 Coppers, ND (1928). P-169b. PMG About Uncirculated 55.

民國十七年中央銀行銅元伍拾枚。

$100-$200

41098

(t) CHINA—REPUBLIC. Central Bank of China. 1 Dollar, 1923. P-171f. PMG About Uncirculated 55. (S/M#C305-1). Swatow overprint. Circular violet handstamp.

民國十二年中央銀行壹圓。 汕頭加蓋。圓形的薰衣草手章。

$70-$100

41099

(t) CHINA—REPUBLIC. Central Bank of China. 1 Dollar, 1926. P-182b. PMG Gem Uncirculated 66 EPQ. (S/M#C305-22a). Printed by ABNC. Fukien.

民國十五年中央銀行壹圓。 ABNC印製。福建。

$400-$600

41100

(t) CHINA—REPUBLIC. Central Bank of China. 1 Chiao = 10 Cents, ND (1924). P-193b. PMG Superb Gem Uncirculated 67 EPQ.

民國十三年中央銀行壹角。

$200-$400

41101

CHINA—REPUBLIC. Lot of (5). Central Bank of China. Mixed Denominations, 1928. P-193b, 194b, 195c, 197c & 197h. Fine to Choice About Uncirculated. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國十七年中央銀行不同面值紙幣一組。五張。 可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$50-$80

41102

CHINA—REPUBLIC. Lot of (3). Central Bank of China. 1, 10 & 100 Dollars, 1928. P-195c, 197h & 199f. PMG Choice About Uncirculated 58 & Gem Uncirculated 66 EPQ.

民國十七年中央銀行壹，拾 & 壹佰圓。三張。

$200-$300

41103

CHINA—REPUBLIC. Central Bank of China. 5 Dollars, 1928. P-196d. PMG Very Fine 20. PMG comments "Corner Missing."

民國十七年中央銀行伍圓。 PMG標注"邊角缺失"。

$40-$80

41104

(t) CHINA—REPUBLIC. Central Bank of China. 10 Dollars, 1928. P-197h. PMG Choice Uncirculated 63 EPQ.

民國十七年中央銀行拾圓。

$50-$100

41105

(t) CHINA—REPUBLIC. Lot of (4). Central Bank of China. 50 Dollars & 100 Yuan, 1928-45. P-198b, 249a, 278 & 379. PMG Very Fine 30 to Choice Uncirculated 64 EPQ.

民國十七至三十四年中央銀行伍拾 & 壹佰圓。四張。

$200-$400

41106

CHINA—REPUBLIC. Central Bank of China. 50 Dollars, 1928. P-198f. PMG About Uncirculated 50. PMG comments "Foreign Substance."

民國十七年中央銀行伍拾圓。 PMG標注"外來物質"。

$50-$100

41107

(t) CHINA—REPUBLIC. Central Bank of China. 5 Dollars, 1930. P-200f. PMG Superb Gem Uncirculated 67 EPQ.

民國十九年中央銀行伍圓。

$50-$100

41108

CHINA—REPUBLIC. Central Bank of China. 5 Dollars, 1930. P-200f. PMG Gem Uncirculated 66 EPQ.

民國十九年中央銀行伍圓。

$50-$100

41109

(t) CHINA—REPUBLIC. Central Bank of China. 25 Cents, ND (1931). P-204. PMG Choice Uncirculated 63 EPQ.

民國二十年中央銀行貳角伍分。

$100-$200

41110

(t) CHINA—REPUBLIC. Central Bank of China. 50 Cents, ND (1931). P-205. PMG Superb Gem Uncirculated 67 EPQ.

民國二十年中央銀行伍角。

$250-$500

41111

CHINA—REPUBLIC. Central Bank of China. 1 Yuan, 1936. P-210. PMG Gem Uncirculated 65 EPQ.

民國二十五年中央銀行壹圓。

$200-$400

41112

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 1 Yuan, 1936. P-211a. Consecutive. PMG Choice Uncirculated 64 EPQ.

民國二十五年中央銀行壹圓。兩張連號。

$50-$100

41113

CHINA—REPUBLIC. Lot of (3). Central Bank of China. 1, 5 & 10 Yuan, 1936. P-212a, 213a & 214c. PMG About Uncirculated 53 & Choice Uncirculated 64.

民國二十五年中央銀行壹，伍 & 拾圓。三張。

$75-$125

41114

CHINA—REPUBLIC. Lot of (4). Central Bank of China. 1 to 10 Yuan, 1936. P-216a, 217a & 218a. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 65 EPQ.

民國二十五年中央銀行壹 & 貳拾圓。四張。

$100-$200

41115

(t) CHINA—REPUBLIC. Central Bank of China. 50 Yuan, 1936. P-219a. PMG Gem Uncirculated 66 EPQ.

民國二十五年中央銀行伍拾圓。

$150-$250

41116

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 50 Yuan, 1936. P-219a. Consecutive. PMG Gem Uncirculated 65 EPQ.

民國二十五年中央銀行伍拾圓。兩張連號。

$75-$150

41117

(t) CHINA—REPUBLIC. Central Bank of China. 50 Yuan, 1936. P-219a. PMG Gem Uncirculated 65 EPQ.

民國二十五年中央銀行伍拾圓。

$100-$200

41118

(t) CHINA—REPUBLIC. Central Bank of China. 50 Yuan, 1936. P-219a. PMG Choice About Uncirculated 58.

民國二十五年中央銀行伍拾圓。

$50-$100

41119

(t) CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1936. P-220a. PMG Superb Gem Uncirculated 67 EPQ.

民國二十五年中央銀行壹佰圓。

$150-$250

41120

(t) CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1936. P-220a. PMG Gem Uncirculated 66 EPQ.

民國二十五年中央銀行壹佰圓。

$200-$400

41121

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 100 Yuan, 1936. P-220a. PMG Choice Uncirculated 64 & 64 EPQ.

民國二十五年中央銀行壹佰圓。

$75-$150

41122

CHINA—REPUBLIC. The Central Bank of China. 100 Yuan, 1936. P-220a. PMG Choice Uncirculated 63 EPQ.

民國二十五年中央銀行壹佰圓。

$75-$125

41123

CHINA—REPUBLIC. Lot of (50). Central Bank of China. 100 Yuan, 1936. P-220a. Fine to Extremely Fine. An impressive grouping of fifty 100 Yuan notes. Condition ranges from Fine to EF. Damage/issues are noticed on some of the notes. **SOLD AS IS/NO RETURNS.**

民國二十五年中央銀行壹佰圓。50張。 50張一組。品相由F至EF不等。些許數枚可見紙面問題。**現況出售，概不退換。**

$100-$200

41124

CHINA—REPUBLIC. The Central Bank of China. 500 Yuan, 1936. P-221. Very Fine.

民國二十五年中央銀行伍佰圓。

$300-$500

41125

(t) CHINA—REPUBLIC. Central Bank of China. 500 Yuan, 1936. P-221a. PMG Very Fine 25 Net. Restoration. PMG comments "Restoration."

民國二十五年中央銀行伍佰圓。 PMG標注"修補"。

$300-$450

41126

CHINA—REPUBLIC. Central Bank of China. 10 Yuan, 1937. P-223a. Fine. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國二十六年中央銀行拾圓。 可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$40-$60

41127

(t) CHINA—REPUBLIC. Central Bank of China. 10 Yuan, 1941. P-237c. PCGS GSG Choice Uncirculated 63 OPQ.

民國三十年中央銀行拾圓。

$75-$125

41128

(t) CHINA—REPUBLIC. Central Bank of China. 20 Yuan, 1941. P-240b. PCGS Banknote Gem Uncirculated 65 PPQ.

民國三十年中央銀行貳拾圓。

$75-$150

41129

(t) CHINA—REPUBLIC. Central Bank of China. 20 Yuan, 1941. P-240b. PCGS Banknote Gem Uncirculated 65 PPQ.

民國三十年中央銀行貳拾圓。

$75-$150

41130

(t) CHINA—REPUBLIC. Central Bank of China. 50 Yuan, 1941. P-242a. PMG Choice Uncirculated 64. (S/M#C300-166). Printed by CTPA.

民國三十年中央銀行伍拾圓。 CPTA印製。

$300-$400

41131

(t) CHINA—REPUBLIC. Central Bank of China. 20 Yuan, 1942. P-248. PMG Choice Uncirculated 64. (S/M#C300-174). Printed by CTPA.

民國三十一年中央銀行貳拾圓。 CTPA印製。

$150-$200

41132

(t) CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1943. P-254. PMG Choice About Uncirculated 58. (S/M#C300-190). Printed by CTPA.

民國三十二年中央銀行壹佰圓。 CTPA印製。

$200-$300

41133

(t) CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1943. P-254. PMG Extremely Fine 40 EPQ. (S/M#C300-190).

民國三十二年中央銀行壹佰圓。

$150-$200

41134

(t) CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1944. P-260. PMG Choice Uncirculated 64. (S/M#C300-202). Printed by CTPA.

民國三十三年中央銀行壹佰圓。 CTPA印製。

$150-$200

41135

(t) CHINA—REPUBLIC. Central Bank of China. 200 Yuan, 1944. P-262. PMG Choice Uncirculated 64 EPQ. (S/M#C300-210). Printed by TYPC. Nearly Gem.

民國三十三年中央銀行貳佰圓。 TYPC印製。近頂級品相。

$500-$800

41136

(t) CHINA—REPUBLIC. Central Bank of China. 200 Yuan, 1944. P-262. PMG About Uncirculated 55. (S/M#C300-210). Printed by TYPC.

民國三十三年中央銀行貳佰圓。 TYPC印製。

$100-$150

41137

(t) CHINA—REPUBLIC. Central Bank of China. 400 Yuan, 1944. P-263. PMG Gem Uncirculated 66 EPQ. (S/M#C300-211). Printed by TYPC. Gem.

民國三十三年中央銀行肆佰圓。 TYPC印製。完美品相。

$500-$800

41138

(t) CHINA—REPUBLIC. Central Bank of China. 1000 Yuan, 1944. P-269. PMG Choice Uncirculated 64. (S/M#C300-217). Printed by TYPC.

民國三十三年中央銀行壹仟圓。 TYPC 印製。

$300-$500

41139

CHINA—REPUBLIC. Lot of (4). Central Bank of China. 50, 1000 & 10,000 Yuan, 1945-47. P-273, 291, 320a & 322. PMG Very Fine 25 to About Uncirculated 55. Included in this lot are the following: P-273 50 Yuan in VF 25 (Split); P-291 1000 Yuan in VF 30; P-320a 10,000 Yuan in AU 55; and P-322 10,000 Yuan in AU 50.

民國三十四至三十六年中國中央銀行伍拾，壹仟 & 壹萬圓。四張。 包含P-273伍拾圓，獲評VF 25（裂縫）; P-291壹仟圓，獲評VF 30；P-320a壹萬圓，獲評AU 55；及P-322壹萬圓，獲評AU 50.

$150-$250

41140

(t) CHINA—REPUBLIC. Central Bank of China. 400 Yuan, 1945. P-280. PMG About Uncirculated 53. (S/M#C300-233). Printed by CPF.

民國三十四年中央銀行肆佰圓。 CPF 印製。

$150-$200

41141

(t) CHINA—REPUBLIC. Central Bank of China. 400 Yuan, 1945. P-280. PCGS GSG Choice Very Fine 35. Details. Washed & Pressed. Printed by CPF. Dark red ink stands out on this 400 Yuan note. PCGS GSG comments "Washed & Pressed."

民國三十四年中央銀行肆佰圓。 CPF 印製，深紅墨色，PCGS GSG 提及經清洗和按壓。

$50-$70

41142

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 500 Yuan, 1945. P-283s1 & 283s2. Front & Back Specimens. PMG Choice Uncirculated 64.

民國三十四年中央銀行伍佰圓。正反單面樣張。

$250-$450

41143

CHINA—REPUBLIC. Lot of (2). Central Bank. 500 Yuan, 1945 & ND (1945). P-283s1 & 283s2. Front & Back Specimens. PMG Choice Uncirculated 63. PMG comments "Toning" on both.

民國三十四年中央銀行伍佰圓。正反樣張。 PMG標注兩枚均有"氧化"。

$150-$250

41144

CHINA—REPUBLIC. Central Bank of China. 1000 Yuan, 1945. P-288. PMG Choice About Uncirculated 58.

民國三十四年中央銀行壹仟圓。

$40-$80

41145

CHINA—REPUBLIC. Lot of (4). Central Bank of China. 1000 Yuan, 1945. P-295. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 65 EPQ.

民國三十四年中央銀行壹仟圓。四張。

$250-$450

41146

(t) CHINA—REPUBLIC. Central Bank of China. 2500 Yuan, 1945. P-303. PMG Choice Uncirculated 63 EPQ.

民國三十四年中央銀行貳仟伍佰圓。

$200-$400

41147

(t) CHINA—REPUBLIC. Central Bank of China. 5000 Yuan, 1945. P-306. PMG Gem Uncirculated 65 EPQ. (S/M#C300-281a). Printed by TYPC.

民國三十四年中央銀行伍仟圓。 TYPC印製。

$100-$150

41148

(t) CHINA—REPUBLIC. Central Bank of China. 2000 Yuan, 1946. P-307. PMG Choice Uncirculated 64 EPQ. (S/M#C300-290). Printed by W&S.

民國三十五年中央銀行貳仟圓。 W&S 印製。

$100-$150

41149

(t) CHINA—REPUBLIC. Central Bank of China. 5000 Yuan, 1947. P-313. PCGS GSG Choice Uncirculated 64.

民國三十六年中央銀行伍仟圓。

$40-$70

41150

CHINA—REPUBLIC. The Central Bank of China. 10,000 Yuan, 1947. P-314. PMG Gem Uncirculated 66 EPQ.

民國三十六年中央銀行壹萬圓。

$100-$120

41151

(t) CHINA—REPUBLIC. Central Bank of China. 10,000 Yuan, 1947. P-315. PMG Choice About Uncirculated 58. (S/M#C300-314). Block 1-M. Printed by CHBA.

民國三十六年中央銀行壹萬圓。 冠字 1-M.。CHBA 印製。

$200-$300

41152

(t) CHINA—REPUBLIC. Central Bank of China. 10,000 Yuan, 1947. P-315. PMG About Uncirculated 50. (S/M#C300-314). Block 1-T. Printed by CHBA.

民國三十六年中央銀行壹萬圓。 CHBA印製。

$150-$200

41153

CHINA—REPUBLIC. Lot of (2). Central Bank of China. 10,000 Yuan, 1947. P-319. Consecutive. About Uncirculated.

民國三十六年中央銀行壹萬圓。兩張連號。

$50-$75

41154

(t) CHINA—REPUBLIC. Central Bank of China. 10,000 Yuan, 1947. P-321. PMG Choice Uncirculated 64.

民國三十六年中央銀行壹萬圓。

$100-$200

41155

(t) CHINA—REPUBLIC. Central Bank of China. 20 Cents, 1930. P-324b. PMG Gem Uncirculated 65 EPQ.

民國十九年中央銀行貳角。

$100-$200

41156

CHINA—REPUBLIC. The Central Bank of China. 20 Cents, 1930. P-324b. PMG Choice About Uncirculated 58 EPQ.

民國十九年中央銀行貳角。

$75-$125

41157

CHINA—REPUBLIC. Lot of (5). Central Bank of China. 1 to 100 Customs Gold Unites, 1930. P-325, 327, 328, 329 &330. PMG About Uncirculated 53 to Choice Uncirculated 64 EPQ.

民國十九年中央銀行壹至壹佰圓関金券。五張。

$200-$400

41158

(t) CHINA—REPUBLIC. Lot of (5). Central Bank of China. 5 to 250 Customs Gold Units, 1930. P-326d, 327d, 329, 330a & 331. PMG Choice Uncirculated 64 & Gem Uncirculated 66 EPQ.

民國十九年中央銀行關金伍至貳佰伍拾圓。五張。

$200-$400

41159

(t) CHINA—REPUBLIC. Lot of (3). Central Bank of China. 20 & 2000 Customs Gold Units, 1930-48. P-328, 340 & 357. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ.

民國十九至三十七年中央銀行關金貳拾 & 貳仟圓。三張。

$125-$175

41160

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 5 Yuan, 1945. P-Unlisted. Front & Back Specimen. PMG Choice Uncirculated 63 EPQ & Gem Uncirculated 65 EPQ.

民國三十四年中央銀行伍圓。正反單面樣張。

$150-$250

41161

(t) CHINA—REPUBLIC. Central Bank of China. 500 Customs Gold Units, 1947. P-334. PMG Gem Uncirculated 65 EPQ. (S/M#C301-23).

民國三十六年中央銀行伍佰關金券。

$150-$200

41162

(t) CHINA—REPUBLIC. Central Bank of China. 500 Customs Gold Units, 1947. P-334. PMG Gem Uncirculated 65 EPQ.

民國三十六年中央銀行伍佰關金券。

$100-$200

41163

(t) CHINA—REPUBLIC. Central Bank of China. 2000 Customs Gold Units, 1947. P-340. PMG Gem Uncirculated 65 EPQ. (S/M#C301-35). Printed by ABNC. Shanghai.

民國三十六年中央銀行關金貳仟圓。 ABNC印製。上海地名。

$100-$150

41164

(t) CHINA—REPUBLIC. Central Bank of China. 2000 Customs Gold Units, 1947. P-341. PMG Superb Gem Uncirculated 67 EPQ.

民國三十六年中央銀行關金貳仟圓。

$100-$200

41165

CHINA—REPUBLIC. Lot of (5). Central Bank of China. 2000 Customs Gold Units, 1947. P-342. Extremely Fine.

民國三十六年中央銀行關金貳仟圓。五張。

$100-$200

41166

(t) CHINA—REPUBLIC. Central Bank of China. 2000 Customs Gold Units, 1947. P-344. PMG Gem Uncirculated 66 EPQ.

民國三十六年中央銀行貳仟關金。

$75-$125

41167

CHINA—REPUBLIC. Lot of (5). Central Bank of China. 2000 Customs Gold Units, 1947. P-344. Consecutive. Uncirculated.

民國三十六年中央銀行2000關金。五張連號。

$100-$200

41168

(t) CHINA—REPUBLIC. Central Bank of China. 10,000 C.G. Units, 1947. P-354. PMG Choice Uncirculated 63. PMG comments "Toning."

民國三十六年中央銀行壹萬關金。 PMG標注"氧化"。

$75-$125

41169

(t) CHINA—REPUBLIC. Central Bank of China. 5000 Customs Gold Units, 1948. P-359. PMG Gem Uncirculated 66 EPQ. (S/M#C301-64). Printed by ABNC.

民國三十七年中央銀行關金伍仟圓。 ABNC印製。

$200-$300

41170

(t) CHINA—REPUBLIC. Central Bank of China. 25,000 C.G. Units, 1948. P-365. PMG Gem Uncirculated 65 EPQ. (S/M#C301-74). Printed by ABNC. Gem.

民國三十七年中央銀行關金貳萬伍仟圓。 ABNC印製。頂級品相。

$300-$500

41171

CHINA—REPUBLIC. The Central Bank of China. 50,000 C.G. Units, 1948. P-372. PMG Choice Uncirculated 63 EPQ.

民國三十七年中央銀行金圓券伍萬圓。

$100-$200

41172

(t) CHINA—REPUBLIC. Central Bank of China. 50,000 C.G. Units, 1948. P-373. PMG Choice Uncirculated 64. (S/M#C301-82). Printed by CPFA.

民國三十七年中央銀行關金伍萬圓。 CPFA印製。

$200-$300

41173

CHINA—REPUBLIC. Lot of (5). Central Bank of China. 500 to 10,000 Yuan, 1946-48. P-380a, 380b, 381, 384 & 386. PMG Choice About Uncirculated 58 to Choice Uncirculated 64 EPQ.

民國三十五至三十七年中央銀行伍佰至壹萬圓。五張。

$200-$300

41174

(t) CHINA—REPUBLIC. Central Bank of China. 500 Yuan, 1947. P-381. PCGS Banknote Choice About Uncirculated 58 PPQ.

民國三十六年中央銀行伍佰圓。

$50-$100

41175

(t) CHINA—REPUBLIC. Central Bank of China. 1000 Yuan, 1947. P-382b. PCGS Banknote Choice Uncirculated 64.

民國三十六年中央銀行壹仟圓。

$50-$100

41176

(t) CHINA—REPUBLIC. Central Bank of China. 10,000 Yuan, 1948. P-386. PCGS Banknote Choice Uncirculated 63.

民國三十七年中央銀行壹萬圓。

$50-$100

41177

(t) CHINA—REPUBLIC. Central Bank of China. 1 Yuan, 1945. P-387s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. (S/M#C302-1). Printed by ABNC.

民國三十四年中央銀行壹圓。樣張。 ABNC印製。

$300-$500

41178

CHINA—REPUBLIC. Central Bank of China. 1 Yuan, 1945. P-387. PMG Gem Uncirculated 66 EPQ.

民國三十四年中央銀行壹圓。

$50-$100

41179

CHINA—REPUBLIC. Lot of (2). The Central Bank of China. 5 Yuan, 1945. P-389s1 & 389s2. Front & Back Specimens. PMG Choice Uncirculated 64 & 64 EPQ.

民國三十四年中央銀行伍圓。正反樣張。

$150-$250

41180

(t) CHINA—REPUBLIC. Central Bank of China. 10 Yuan, 1945. P-390s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#C302-4). Printed by ABNC.

民國三十四年中央銀行拾圓。樣張。 ABNC印製。

$400-$600

41181

(t) CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1945. P-394. PMG Superb Gem Uncirculated 67 EPQ.

民國三十四年中央銀行壹佰圓。

$150-$200

41182

(t) CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1945. P-394. PMG Gem Uncirculated 66 EPQ. (S/M#C302-8. Printed by ABNC.

民國三十四年中央銀行壹佰圓。 ABNC印製。

$150-$200

41183

CHINA—REPUBLIC. Central Bank of China. 10 Cents, 1946. P-395. PMG Choice About Uncirculated 58.

民國三十五年中央銀行壹角。

$40-$80

41184

CHINA—REPUBLIC. Lot of (3). Central Bank of China. 10, 20 & 50 Cents, 1946-48. P-395, 396 & 397. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ.

民國三十五至三十七年中央銀行壹、貳及伍角。

$100-$200

41185

CHINA—REPUBLIC. The Central Bank of China. 500,000 Yuan, 1949. P-423. PMG Gem Uncirculated 65 EPQ.

民國三十八年中央銀行伍拾萬圓。

$100-$150

41186

CHINA—REPUBLIC. Central Bank of China. 500,000 Yuan, 1949. P-423. PMG Choice Uncirculated 64. Printed by CHB. Block 1-Z.

民國三十八年中央銀行伍拾萬圓。 CHB 印製。冠字 1-Z。

$100-$200

41187

(t) CHINA—REPUBLIC. Central Bank of China. 1 Million Yuan, 1949. P-426. PCGS GSG Choice Uncirculated 64.

民國三十八年中央銀行壹佰萬圓。

$100-$200

41188

(t) CHINA—REPUBLIC. Central Bank of China. 5 Cents, 1949. P-431. PMG Very Fine 25. (S/M#C304-4). Tsingtao.

民國三十八年中央銀行伍分。 青島地名。

$300-$400

41189

(t) CHINA—REPUBLIC. Central Bank of China. 500,000 Yuan, 1949. P-449C. PMG Choice About Uncirculated 58. (S/M#C302). Shanghai.

民國三十八年中央銀行伍拾萬圓。 上海地名。

$200-$300

41190

(t) CHINA—REPUBLIC. Central Bank of China. 100,000 Yuan, 1949. P-450G. PMG Choice Uncirculated 63. (S/M#C302). Printed by CPF. Unissued. PMG comments “Punch Hole Cancelled, Annotations Lightened.”

民國三十八年中央銀行拾萬圓。 CPF 印製。未發行。PMG標示"註銷孔、筆註變淡"。

$300-$400

41191

CHINA—REPUBLIC. Lot of (59). Central Bank of China. Mixed Denominations, Mixed Dates. P-Various. Fine to About Uncirculated. Damage/issues are noticed. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

中央銀行不同年份及面值紙幣一組。59張。 可見受損/ 瑕疵。建議藏家仔細檢閱。**現況出售，概不退換。**

$200-$400

41192

CHINA—REPUBLIC. Lot of (56). Central Bank of China. Mixed Denominations, Mixed Dates. P-Various. Very Good to About Uncirculated. A nice mix of types and grades from the Central Bank. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

中央銀行不同面值，年份紙幣一組。56張。 中央銀行發行，品相和版別不一。可見些許紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$300-$500

41193

CHINA—REPUBLIC. Lot of (51). Central Bank of China. Mixed Denominations, Mixed Dates. P-Various. Very Good to About Uncirculated. A nice mix of grades and types. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

中央銀行不同面值，年份紙幣一組。51張。 品相和版別不一。可見些許紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$200-$400

41194

CHINA—REPUBLIC. Lot of (13). The Central Bank of China. 20 to 10,000 Customs Gold Units, 1930-48. P-Various. Fine to Extremely Fine. Included in this lot are P-327d; 328; 329; 330a; 336a; 340; 341; 343; 344; 352; 353; 361 and 363. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

民國十九至三十七年中央銀行関金貳拾至壹萬圓。13張。 含P-327a、328、329、330a、336a、340、341、343、344、352、353、361和363。建議買家仔細檢閱。**現況出售，概不退換。**

$100-$150

41195

CHINA—REPUBLIC. Lot of (10). Central Bank of China. Mixed Denominations, 1940-42. P-Various. Fine to About Uncirculated. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國三十至三十一年中央銀行不同面值紙幣一組。十張。 可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$30-$60

41196

CHINA—REPUBLIC. Lot of (9). The Central Bank of China. Mixed Denominations, 1946-49. P-Various. Fine to Extremely Fine. Included in this lot are P-380a; 381; 387; 388; 395; 406; 408; 417a and 441. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國三十五至三十八年中央銀行不同面值紙幣一組，九張。 含P-380a、381、387、388、395、406、408、417a和441。可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$50-$70

41197

CHINA—REPUBLIC. Lot of (7). Central Bank of China. Mixed Denominations, 1930-36. P-Various. Fine to About Uncirculated. Included are P-200c; 202; 210; 211a; 216a; 217a and 218d. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國十九至二十五年中央銀行不同面值紙幣一組。七張。 含P-200c、202、210、211a、216a、217a和218d。可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$30-$60

41198

CHINA—REPUBLIC. Lot of (6). Central Bank of China. 50, 1000 & 10,000 Yuan, 1944-47. P-Various. Fine to About Uncirculated. Included are P-255; 289; 290; 297; 314 and 318. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國三十三至三十六年中央銀行伍拾，壹仟 & 壹萬圓紙幣一組。六張。 含P-255、289、290、297、314和318。可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$50-$80

41199

(t) CHINA—REPUBLIC. Farmers Bank of China. 1 Yuan, 1935. P-457a. PMG Choice Uncirculated 65 EPQ.

民國二十四年中國農民銀行壹圓。

$75-$125

41200

(t) CHINA—REPUBLIC. Farmers Bank of China. 1 Yuan, 1935. P-457a. PMG Choice Uncirculated 64.

民國二十四年中國農民銀行壹圓。

$50-$100

41201

(t) CHINA—REPUBLIC. Farmers Bank of China. 1 Yuan, 1935. P-457a. PMG Choice Uncirculated 64.

民國二十四年中國農民銀行壹圓。

$100-$200

41202

CHINA—REPUBLIC. Farmers Bank of China. 5 Yuan, 1935. P-458a. PMG Choice Uncirculated 63 EPQ.

民國二十四年中國農民銀行伍圓。

$100-$200

41203

(t) CHINA—REPUBLIC. Lot of (5). Farmers Bank of China. Mixed Denominations, 1935-42. P-458a, 460, 464, 478 & 479. PMG Very Fine 30 to Choice Uncirculated 63. PMG comments "Foreign Substance, Discoloration" on P-460 which is in a AU 50 Net grade; and "Rust, Minor Ink" on P-458a.

民國二十四至三十一年中國農民銀行不同面值紙幣一組。五張。 P-460有PMG標注"異物，褪色"，獲評AU 50 Net；P-458a有標注"鏽跡，輕微墨汁"。

$150-$300

41204

CHINA—REPUBLIC. Farmers Bank of China. 10 Yuan, 1935. P-459a. PMG Choice Uncirculated 64. PMG comments "Minor Ink."

民國二十四年中國農民銀行拾圓。 PMG標注"輕微墨跡"。

$100-$200

41205

CHINA—REPUBLIC. Lot of (2). Farmers Bank of China. 50 Cents & 1 Yuan, 1936-40. P-460 & 463. PMG About Uncirculated 55 & Choice About Uncirculated 58. PMG comments "Ink Stamp" on P-463.

民國二十五至二十九年中國農民銀行伍角 & 壹圓。兩張。 P-463 被 PMG 評爲"墨印"。

$150-$250

41206

CHINA—REPUBLIC. Farmers Bank of China. 10 Cents, 1937. P-461. PMG Gem Uncirculated 66 EPQ.

民國二十六年中國農民銀行壹角。

$100-$200

41207

(t) CHINA—REPUBLIC. Lot of (2). Farmers Bank of China. 10 Cents, 1937. P-461. PMG Gem Uncirculated 65 EPQ & 66 EPQ.

民國二十六年農民銀行壹角。兩張。

$100-$200

41208

(t) CHINA—REPUBLIC. Farmers Bank of China. 10 Cents, 1937. P-461. PMG Gem Uncirculated 65 EPQ.

民國二十六年中國農民銀行壹角。

$100-$150

41209

CHINA—REPUBLIC. Farmers Bank of China. 10 Cents, 1937. P-461. PMG Gem Uncirculated 65 EPQ.

民國二十六年中國農民銀行壹角。

$100-$200

41210

(t) CHINA—REPUBLIC. Farmers Bank of China. 10 Cents, 1937. P-461. PMG Choice Uncirculated 64.

民國二十六年中國農民銀行壹角。

$50-$100

41211

CHINA—REPUBLIC. Farmers Bank of China. 10 Cents, 1937. P-461. PMG Choice Uncirculated 64. PMG comments "Annotations."

民國二十六年中國農民銀行壹角。 PMG標注"筆註"。

$75-$125

41212

CHINA—REPUBLIC. Lot of (3). Farmers Bank of China. 10 & 20 Cents and 1 Yuan, 1937-40. P-461, 462 & 463. PMG Gem Uncirculated 65 EPQ & 66 EPQ.

民國二十六至二十九年中國農民銀行壹角，貳角 & 壹圓。三張。

$200-$400

41213

CHINA—REPUBLIC. Farmers Bank of China. 20 Cents, 1937. P-462. PMG Gem Uncirculated 65 EPQ.

民國二十六年中國農民銀行貳角。

$50-$100

41214

CHINA—REPUBLIC. Farmers Bank of China. 20 Cents, 1937. P-462. PMG Choice About Uncirculated 58 EPQ.

民國二十六年中國農民銀行貳角。

$100-$200

41215

(t) CHINA—REPUBLIC. Farmers Bank of China. 1 Yuan, 1940. P-463. PMG Superb Gem Uncirculated 67 EPQ.

民國二十九年中國農民銀行壹圓。

$300-$500

41216

(t) CHINA—REPUBLIC. Farmers Bank of China. 1 Yuan, 1940. P-463. PMG Gem Uncirculated 66 EPQ.

民國二十九年中國農民銀行壹圓。

$100-$200

41217

(t) CHINA—REPUBLIC. Farmers Bank of China. 1 Yuan, 1940. P-463. PMG About Uncirculated 53.

民國二十九年中國農民銀行壹圓。

$50-$75

41218

CHINA—REPUBLIC. Farmers Bank of China. 10 Yuan, 1940. P-464. PMG Choice Uncirculated 63.

民國二十九年中國農民銀行拾圓。

$75-$125

41219

(t) CHINA—REPUBLIC. Farmers Bank of China. 20 Yuan, 1940. P-465. PMG Choice Uncirculated 64.

民國二十九年中國農業銀行貳拾圓。

$250-$500

41220

CHINA—REPUBLIC. Farmers Bank of China. 20 Yuan, 1940. P-465. PMG Choice Uncirculated 64 Net. Stain. PMG comments "Stain."

民國二十九年中國農業銀行貳拾圓。 PMG 標註"玷污"。

$200-$300

41221

CHINA—REPUBLIC. Farmers Bank of China. 1 Yuan, 1941. P-474. PMG Gem Uncirculated 66 EPQ.

民國三十年中國農民銀行壹圓。

$150-$200

41222

CHINA—REPUBLIC. Farmers Bank of China. 1 Yuan, 1941. P-474. PMG Gem Uncirculated 65 EPQ.

民國三十年中國農民銀行壹圓。

$50-$100

41223

(t) CHINA—REPUBLIC. Farmers Bank of China. 1 Yuan, 1941. P-474. PMG Gem Uncirculated 65 EPQ.

民國三十年中國農民銀行壹圓。

$75-$125

41224

CHINA—REPUBLIC. Lot of (2). Farmers Bank of China. 1 & 5 Yuan, 1941. P-474 & 475. PMG Gem Uncirculated 66 EPQ.

民國三十年中國農民銀行壹 & 伍圓。兩張。

$150-$250

41225

CHINA—REPUBLIC. Farmers Bank of China. 100 Yuan, 1941. P-477a. PMG Choice Uncirculated 64.

民國三十年中國農業銀行壹佰圓。

$200-$400

41226

(t) CHINA—REPUBLIC. Lot of (2). Farmers Bank of China. 100 Yuan, 1941. P-477a. Consecutive. PMG About Uncirculated 50. PMG comments "Stains" on both.

民國三十年中國農業銀行壹佰圓。連號。兩張。 兩枚均有PMG標注"污漬"。

$150-$300

41227

CHINA—REPUBLIC. Farmers Bank of China. 500 Yuan, 1941. P-478a. PMG Choice About Uncirculated 58 EPQ.

民國三十年中國農民銀行伍佰圓。

$150-$250

41228

(t) CHINA—REPUBLIC. Farmers Bank of China. 10 Yuan, 1943. P-480B. PMG Choice About Uncirculated 58 EPQ. (S/M#C290-98). Printed by CTPA. Uniface.

民國三十二年中國農民銀行拾圓。 CTPA印製。單面。

$200-$300

41229

CHINA—REPUBLIC. Lot of (24). Farmers Bank of China. Mixed Denominations, Mixed Dates. P-Various. Fine to About Uncirculated. Damage/issues are noticed. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

中國農業銀行不同年份及面值紙幣一組。24張。 可見受損/ 瑕疵。建議藏家仔細檢閱。**現況出售，概不退換。**

$100-$200

41230

CHINA—REPUBLIC. Lot of (11). Farmers Bank of China. Mixed Denominations, Mixed Dates. P-Various. Fine to Extremely Fine. Personal inspection of this lot is highly recommended. Damage/ issues are noticed. **SOLD AS IS/NO RETURNS.**

中國農民銀行不同面值，年份紙幣一組。十一張。 可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$100-$150

41231

CHINA—REPUBLIC. Lot of (7). Farmers Bank of China. Mixed Denominations, 1935-41. P-Various. Fine to Very Fine. Included in this lot are P-457a; 458a; 459a; 460; 461; 464 and 474. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國二十四至三十年中國農民銀行不同面值紙幣一組。七張。含P-457a、458a、459a、460、461、464和474。可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$50-$70

41232

CHINA—REPUBLIC. Industrial Development Bank of China. 10 Yuan, 1921. P-495a. PMG Very Fine 25. (S/M#C245-5b). Peking. Printed by ABNC. PMG comments "Annotations, Tears."

民國十年勸業銀行拾圓。 北京地名。ABNC 印製。PMG 標示"筆註、撕裂"。

$200-$400

41233

CHINA—REPUBLIC. Industrial Development Bank of China. 20 Cents, 1928. P-500b. PMG Uncirculated 62. PMG comments "Stains."

民國十七年勸業銀行貳角。 PMG標註"玷污"。

$100-$150

41234

(t) CHINA—REPUBLIC. Industrial Development Bank of China. 20 Cents, 1928. P-500b. PMG Choice About Uncirculated 58.

民國十七年勸業銀行貳角。

$100-$150

41235

CHINA—REPUBLIC. Industrial Development Bank of China. 20 Cents, 1928. P-500b. Extremely Fine. Stained. Pressed. Paper Pull.

民國十七年勸業銀行貳角。 有污漬，經按壓，掀紙。

$90-$150

41236

CHINA—REPUBLIC. National Industrial Bank of China. 1 Yuan, 1924. P-525b. PMG Choice Fine 15.

民國十三年中國實業銀行壹圓。

$125-$250

41237

CHINA—REPUBLIC. National Industrial Bank of China. 5 Yuan, 1924. P-526b. PMG Very Good 8. (S/M#C291-2a). Shanghai. Printed by ABNC. Four "TN" monograms on both obverse and reverse.

民國十三年中國實業銀行伍圓。 上海地名。ABNC印製。正反面均有4個"TN"字符。

$30-$50

41238

(t) CHINA—REPUBLIC. National Industrial Bank of China. 5 Yuan, 1931. P-532a. PMG Choice Fine 15. PMG comments "Annotations."

民國二十年中國實業銀行伍圓。 PMG標示"筆註"。

$100-$200

41239

CHINA—REPUBLIC. Ningpo Commercial Bank Limited. 5 Dollars, 1920. P-541a. PMG Fine 12. PMG comments "Ink Stamps."

民國九年四明銀行伍圓。 PMG標注"墨章"。

$75-$150

41240

CHINA—REPUBLIC. Ningpo Commercial & Savings Bank. 1 Dollar, 1933. P-549a. PMG Choice Fine 15. PMG comments "Faded Serial Number, Annotations."

民國二十二年四明銀行壹圓。 PMG標注"序列號褪色，有字跡"。

$60-$100

41241

(t) CHINA—REPUBLIC. Ningpo Commercial & Savings Bank, Limited. 1 Dollar, 1933. P-549a. PMG Fine 12.

民國二十二年四明銀行壹圓。

$75-$175

41242

CHINA—REPUBLIC. Ningpo Commercial & Savings Bank. 1 Dollar, 1933. P-549b. Radar Serial Number. PMG Very Good 10. (S/M#S107-40b). Shanghai. Radar serial number.

民國二十二年四明銀行壹圓。趣味號。 上海地名。趣味號。

$100-$200

41243

(t) CHINA—REPUBLIC. Tah Chung Bank. 1 Yuan, 1932. P-561s. Specimen. PMG Gem Uncirculated 66 EPQ.

民國二十一年大中銀行壹圓。樣張。

$150-$250

41244

CHINA—REPUBLIC. Tah Chung Bank. 1 Yuan, 1938. P-564. PMG Choice Uncirculated 64. (S/M#T12-40). Peking. Printed by BEPP.

民國二十七年大中銀行壹圓。 北京地名。BEPP 印製。

$200-$400

41245

CHINA—REPUBLIC. Bank of Territorial Development. 10 Dollars, 1914. P-568e. PMG Choice Extremely Fine 45. PMG comments "Previously Mounted."

民國三年殖邊銀行兌換券拾圓。 PMG 標明"曾經裝幀"。

$200-$350

41246

(t) CHINA—REPUBLIC. Lot of (2). Ministry of Communications. 5 & 50 Dollars, 1922. P-586 & 594. PMG Choice About Uncirculated 58 & Choice Uncirculated 63.

民國十一年交通部京漢鐵路支付券伍 & 伍拾圓。兩張。

$250-$350

41247

CHINA—REPUBLIC. Market Stabilization Currency Bureau. 10 Coppers, 1915. P-599b. PMG About Uncirculated 53.

民國四年財政部平市官錢局銅元拾枚。

$100-$200

41248

CHINA—REPUBLIC. Market Stabilization Currency Bureau. 20 Coppers, 1915. P-600a. PMG Choice Extremely Fine 45.

民國四年財政部平市官錢局當拾銅元貳拾枚。

$100-$150

41249

(t) CHINA—REPUBLIC. Market Stabilization Currency Bureau. 50 Coppers, 1915. P-602c. PMG About Uncirculated 53. PMG comments "Pinholes."

民國四年財政部平市官錢局伍拾枚。 PMG標注"打孔"。

$50-$100

41250

CHINA—REPUBLIC. Market Stabilization Currency Bureau. 100 Coppers, 1915. P-603e. PMG Choice Uncirculated 64. PMG comments "Annotation."

民國四年財政部平市官錢局壹佰枚。 PMG標注"筆註"。

$200-$300

41251

CHINA—REPUBLIC. Market Stabilization Currency Bureau. 10 Cents, 1923. P-616a. PMG Gem Uncirculated 66 EPQ.

民國十二年財政部平市官錢局銅元拾枚。

$75-$125

41252

CHINA—REPUBLIC. Market Stabilization Currency Bureau. 20 Cents, 1923. P-617a. PMG Gem Uncirculated 66 EPQ.

民國十二年財政部平市官錢局銅元貳拾枚。

$100-$200

41253

(t) CHINA—REPUBLIC. Lot of (2). Special Circulating Note. 1 & 5 Yuan, 1923. P-623 & 624. PMG About Uncirculated 55 & Choice Uncirculated 63. PMG comments "Stamp Cancelled" on P-624.

民國十二年財政部特別流通券壹圓及伍圓。紙幣一組。兩張。P-624有PMG標注"注銷印章"。

$200-$300

41254

(t) CHINA—REPUBLIC. Interest-Bearing Treasury Note. 1/2 Yuan, 1919. P-626a. PMG About Uncirculated 55.

民國八年財政部定期有利國庫券中圓。

$50-$100

41255

(t) CHINA—REPUBLIC. Lot of (3). Fixed Term Interest Bearing Treasury Note. 1/2 & 1 Yuan, 1919-20. P-626a, 627a & 627c. PMG Choice Uncirculated 63 & Choice Uncirculated 64 EPQ. PMG comments "Paper Pulls" on P-627c.

民國八至九年財政部定期有利國庫券半圓 & 壹圓。紙幣一組。三張。 P-627c有PMG"掀紙"標注。

$300-$500

41256

(t) CHINA—REPUBLIC. Interest-Bearing Circulating Note. 5 Yuan, 1923. P-642. PMG About Uncirculated 55.

民國十二年財政部有利流通券伍圓。

$40-$80

41257

(t) CHINA—REPUBLIC. Nationalist Government Lottery Loan. 5 Dollars, 1927. P-Unlisted. PMG Choice Very Fine 35. PMG comments "Small Tear."

民國十六年國民政府財政部國庫券伍圓。 PMG標注"細微撕裂"。

$75-$125

41258

(t) CHINA—REPUBLIC. Ho Kou Nung Bank. 100 Coppers, ND (ca. 1930). P-Unlisted. Commercial Private Issue. PCGS GSG Choice Uncirculated 64.

民國合口農錢局銅元壹佰枚。

$100-$200

41259

(t) CHINA—REPUBLIC. Chuang Chi. 2 Chuan, 1933. P-Unlisted. Remainder. Commercial Private Issue. PCGS Banknote Uncirculated 62.

民國二十二年漳記貳串。庫存票。

$150-$250

41260

(t) CHINA—REPUBLIC. Li Chen Cheng Silk Shop. 2 Chiao, 1934. P-Unlisted. Commercial Private Issue. PCGS GSG Choice Uncirculated 64.

民國廿三年貴嶼李振成綢莊成元兌換通用票貳角。

$75-$125

41261

(t) CHINA—REPUBLIC. Chiu Tai. 50 Cents, 1934. P-Unlisted. Commercial Private Issue. PCGS GSG Choice About Uncirculated 58.

民國二十三福建莆田久大匯兌局伍角。

$50-$100

41262

CHINA—REPUBLIC. Lot of (6). Bank of Communications & Bank of China. 5, 10, 25 & 50 Yuan, Mixed Dates. P-Various. Fine to Extremely Fine. Damage/issues are noticed. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

交通銀行不同年份伍、拾、貳拾伍及伍拾圓一組。6張。 可見受損/ 瑕疵。建議藏家仔細檢閱。**現況出售，概不退換。**

$80-$120

41263

CHINA—REPUBLIC. Lot of (6). Mixed Banks. Mixed Denominations, 1934-44. P-Various. Very Fine to About Uncirculated. Included in this lot are P-71; 168b; 220a; 221a with WWII overprint; 235b with WWII handstamp; and P-262. **SOLD AS IS/NO RETURNS.**

民國二十三至三十三年不同銀行，面值紙幣一組。六張。 含P-71、168b、220a、有WWII加蓋的221a、有WWII蓋印的235b，以及P-262。**現況出售，概不退換。**

$100-$150

China—People's Republic

41264

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 5 Yuan, 1948. P-801a. PMG Choice Uncirculated 64. PMG comments "Minor Discoloration."

民國三十七年第一版人民幣伍圓。 PMG 標注"輕微褪色"。

$100-$200

41265

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 5 Yuan, 1948. P-801a. PMG About Uncirculated 55. (S/M#C282). Block 345.

民國三十七年第一版人民幣伍圓。 冠字345。

$400-$600

41266

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 5 Yuan, 1948. P-801s1 & 801s2. Front & Back Specimens. PMG About Uncirculated 53 & Uncirculated 62. Matching control numbers of "17584." PMG comments "Previously Mounted" on both specimens.

民國三十七年第一版人民幣伍圓 。正反單面樣張。 一致編號"17584."。PMG標明兩張均有"有黏貼痕跡"。

$400-$600

41267

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 10 Yuan, 1948. P-803a. PMG About Uncirculated 50. (S/M#C282). Block 423.

民國三十七年第一版人民幣拾圓。 冠字423。

$400-$600

41268

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 10 Yuan, 1949. P-815. Fine. Edge wear/damage. Minor edge tears. Hole. Pinholes. Toning.

1949年第一版人民幣拾圓。 紙邊磨損/ 受損。輕微紙邊撕裂。穿孔。針孔。氧化。

$200-$400

41269

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 10 Yuan, 1949. P-816b. PMG About Uncirculated 55.

民國三十八年第一版人民幣拾圓。

$250-$500

41270

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 20 Yuan, 1949. P-821b. PMG Choice Uncirculated 64. (S/M#C282). Block 123. R below bridge.

民國三十八年第一版人民幣貳拾圓。 冠字123。橋下有暗記"R"。

$400-$600

41271

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 50 Yuan, 1949. P-826a. PMG Very Fine 25. (S/M#C282). Block 123. PMG comments "Previously Mounted."

民國三十八年第一版人民幣伍拾圓。 冠字123。PMG標注"曾經裝幀"。

$300-$500

41272

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 50 Yuan, 1949. P-830a. PMG Very Fine 30.

民國三十八年第一版人民幣伍拾圓。

$200-$300

41273

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 Yuan, 1949. P-830b. PMG Choice Very Fine 35. (S/M#C282). Block 179. 8 Digit Serial Number.

民國三十八年第一版人民幣伍拾圓。 冠字179。8位數序列號。

$300-$500

41274

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 50 Yuan, 1949. P-830b. PMG Very Fine 30. (S/M#C282). 8 digit serial number. Block 971.

民國三十八年第一版人民幣伍拾圓。 票號八位數。冠字971。

$250-$350

From the Hobart Collection.

41275

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 1949. P-831a. PMG Extremely Fine 40.

民國三十八年第一版人民幣壹佰圓。

$200-$400

41276

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 1949. P-831b. PMG About Uncirculated 55. (S/M#C282). Block 608. 8 digit serial number.

民國三十八年第一版人民幣壹佰圓。 冠字608。8位數序列號。

$300-$500

41277

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-831b. PMG Very Fine 30.

民國三十八年第一版人民幣壹佰圓。

$200-$400

41278

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 1949. P-832a. PMG Choice Very Fine 35.

民國三十八年第一版人民幣壹佰圓。

$250-$450

41279

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 1949. P-836a. PMG About Uncirculated 50. (S/M#C282). Block 324.

民國三十八年第一版人民幣壹佰圓。 冠字324。

$300-$500

41280

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 200 Yuan, 1949. P-838a. PMG Choice Uncirculated 64.

民國三十八年第一版人民幣貳佰圓。

$100-$200

41281

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 200 Yuan, 1949. P-838s1 & 838s2. Front & Back Specimens. PMG Choice About Uncirculated 62. Matching control numbers of "046459. PMG comments "Previously Mounted" on both specimens.

民國三十八年第一版人民幣貳佰圓 。正反單面樣張。 一致編號"046459"。PMG標明兩張均有"有黏貼痕跡"。

$400-$600

41282

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 200 Yuan, 1949. P-839s. Specimen. PMG Choice About Uncirculated 58. (S/M#C282). Block 123. No. 0021615.

民國三十八年第一版人民幣貳佰圓。樣張。 冠字123。序列號No. 0021615。

$300-$500

41283

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 200 Yuan, 1949. P-840a. PMG Very Fine 25.

民國三十八年第一版人民幣貳佰圓。

$400-$600

41284

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1000 Yuan, 1949. P-850a. PMG Very Fine 30. (S/M#C282). Block 657.

1949年第一版人民幣壹仟圓。 冠字657。

$250-$350

41285

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1000 Yuan, 1949. P-850a. PMG Very Fine 25. PMG comments "Toning."

1949年第一版人民幣壹仟圓。 PMG 標示"氧化"。

$400-$600

41286

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 10,000 Yuan, 1949. P-853a. PMG About Uncirculated 55. PMG comments "Foreign Substance."

1949年第一版人民幣壹萬圓。 PMG標示"異物"。

$100-$200

41287

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 10,000 Yuan, 1949. P-853a. PMG Choice Extremely Fine 45. PMG comments "Spindle Holes."

1949年第一版人民幣壹萬圓。 PMG 標註"輕微玷污"。

$100-$200

41288

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 10,000 Yuan, 1949. P-853a. PMG Choice Very Fine 35. (S/M#C282). Block 312. Without watermark.

1949年第一版人民幣壹萬圓。 (S/M#C282)。字 312。無水印。

$300-$500

From the Hobart Collection.

41289

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 10,000 Yuan, 1949. P-854a. PMG Choice Uncirculated 64. PMG comments "Minor Ink."

1949年第一版人民幣壹萬圓。 PMG 標註"輕微油墨"。

$100-$200

41290

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 10,000 Yuan, 1949. P-854a. PMG About Uncirculated 53. PMG comments "Stained."

1949年第一版人民幣壹萬圓。 PMG 標註"玷污"。

$100-$200

41291

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 10,000 Yuan, 1949. P-854a. PMG About Uncirculated 50. PMG comments "Small Tear."

1949年第一版人民幣壹萬圓。 PMG標示"小破損"。

$100-$200

41292

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 10,000 Yuan, 1949. P-854a. PMG Choice Extremely Fine 45. (S/M#C282). Block 213. Without watermark.

1949年第一版人民幣壹萬圓。 冠字 213。無水印。

$300-$500

41293

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1 Fen, 1953. P-860a. PMG Superb Gem Uncirculated 68 EPQ.

1953年第二版人民幣壹分。

$100-$200

41294

CHINA—PEOPLE'S REPUBLIC. Lot of (98). People's Bank of China. 1 Fen, 1953. P-860. Uncirculated. A lot of 98 1 Fen notes, constituting a nearly complete pack.

1953年第二版人民幣壹分。98張。 98張，幾乎完整的一疊。

$80-$120

41295

CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 1 & 2 Fen, 1953. P-860b & 861b. Uncirculated.

1953年第二版人民幣壹分及貳分。

$30-$50

41296

CHINA—PEOPLE'S REPUBLIC. Lot of (5). The People's Bank of China. Mixed Denominations, 1953. P-860b, 860c, 861b, 862b & 865. About Uncirculated to Uncirculated.

1953年第二版人民幣不同面值紙幣一組。五張。

$60-$80

41297

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 2 Fen, 1953. P-861a. Consecutive. PMG Superb Gem Uncirculated 68 EPQ.

1953年第二版人民幣貳分。兩張連號。

$150-$250

41298

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Fen, 1953. P-861a. PMG Superb Gem Uncirculated 68 EPQ.

1953年第二版人民幣貳分。

$100-$150

41299

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 2 Fen, 1953. P-861b. Error Note. PCGS GSG Choice Uncirculated 64.

1953年第二版人民幣貳分。錯版。

$100-$200

41300

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1 Jiao, 1953. P-863. PMG Superb Gem Uncirculated 67 EPQ.

1953年第二版人民幣壹角。

$125-$250

41301

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 2 Jiao, 1953. P-864. PMG Superb Gem Uncirculated 68 EPQ.

1953年第二版人民幣伍角。

$300-$500

41302

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 5 Jiao, 1953. P-865a. PMG Superb Gem Uncirculated 67 EPQ.

1953年第二版人民幣伍角。

$200-$400

41303

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 5 Jiao, 1953. P-865a. PMG Gem Uncirculated 66 EPQ.

1953年第二版人民幣伍角。

$75-$125

41304

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (3). The People's Bank of China. 5 Jiao & 1 Yuan, 1953-72. P-865a, 874b & 880c. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ.

1953-72年第二，第三版人民幣伍角，壹 圓。三張。

$200-$400

41305

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 5 Jiao, 1953. P-865b. PMG Superb Gem Uncirculated 68 EPQ.

1953年第二版人民幣伍角。

$100-$200

41306

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 2 Yuan, 1953. P-867. PMG Extremely Fine 40. Block 238.

1953年第二版人民幣貳圓。 冠字238。

$200-$300

From the Hobart Collection.

41307

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1 Yuan, 1956. P-871. Very Fine. Light stains.

1956年第二版人民幣壹圓。 輕微玷污。

$50-$75

41308

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 5 Yuan, 1956. P-872. PMG Superb Gem Uncirculated 67 EPQ. Block 435. Watermark of Open Star. Offered in an impressive Superb Gem grade.

1956年第二版人民幣伍圓。 冠字435。開口星水印。極其誘人的Superb Gem等級。

$300-$500

41309

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1 Jiao, 1960. P-873. PMG About Uncirculated 55.

1960年第三版人民幣壹角。

$300-$500

41310

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1 Jiao, 1960. P-873. PMG Extremely Fine 40 EPQ.

1960年第三版人民幣壹角。

$200-$400

41311

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1 Yuan, 1960. P-874b. PMG Superb Gem Uncirculated 67 EPQ.

1960年第三版人民幣壹圓。

$100-$200

41312

CHINA—PEOPLE'S REPUBLIC. Lot of (5). The People's Bank of China. 1 Yuan, 1960. P-874c. Consecutive. Uncirculated.

1960年第三版人民幣壹圓。五張連號。

$100-$150

41313

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 2 Yuan, 1960. P-875a2. PMG Gem Uncirculated 66 EPQ.

1960年第三版人民幣貳圓。

$250-$450

41314

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 2 Yuan, 1960. P-875b. PCGS Banknote Choice Uncirculated 64.

1960年第三版人民幣貳圓。

$150-$250

41315

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 2 Yuan, 1960. P-875b. PCGS GSG Choice Uncirculated 63 OPQ.

1960年第三版人民幣貳圓。

$100-$200

41316

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 5 Yuan, 1960. P-876a. PMG Gem Uncirculated 66 EPQ.

1960年第三版人民幣伍圓。

$50-$100

41317

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 5 Yuan, 1960. P-876a1. Consecutive. PMG Gem Uncirculated 66 EPQ.

1960年第三版人民幣伍圓。兩張連號。

$100-$200

41318

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 5 Yuan, 1960. P-876b. PMG Superb Gem Uncirculated 67 EPQ.

1960年第三版人民幣伍圓。

$50-$100

41319

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (3). 1, 5 & 10 Yuan, 1961. P-Unlisted. Very Fine. Spindle holes are noticed on all, with two seen on the 10 Yuan note. All have black triangular stamps dated "1963-4-6."

1961年第三版人民幣壹，伍 & 拾圓。三張。 均見針孔，拾圓鈔上有兩孔。全蓋有黑色三角印章"1962-4-6"。

$75-$125

41320

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 1 Jiao, 1962. P-877d. Consecutive. PMG Gem Uncirculated 66 EPQ.

1962年第三版人民幣壹角。兩張連號。

$100-$200

41321

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 2 Jiao, 1962. P-878b. Consecutive. PMG Gem Uncirculated 66 EPQ.

1962年第三版人民幣貳角。兩張連號。

$100-$200

41322

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 10 Yuan, 1965. P-879b. Consecutive. PMG Superb Gem Uncirculated 67 EPQ.

1965年第三版人民幣拾圓。兩張連號。

$150-$250

41323

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 5 Jiao, 1972. P-880b. Consecutive. PMG Gem Uncirculated 66 EPQ.

1972年第三版人民幣伍角。兩張連號。

$100-$200

41324

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1 Jiao to10 Yuan, 1980-96. P-881 to 887. 7 Uncut Sheets of (4) Notes Each. Uncirculated.

1980-96年中國人民銀行壹角至拾圓。七張四連體鈔。

$200-$300

41325

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1 Yuan, 1980. P-884a. PMG Superb Gem Uncirculated 69 EPQ.

1980年第四版人民幣壹圓。

$75-$125

41326

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1 Yuan, 1996. P-884d. Solid 5 Serial Number. PMG Superb Gem Uncirculated 68 EPQ.

1996年第五版人民幣中國人民銀行壹圓。全5序列號。

$150-$250

41327

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (3). The People's Bank of China. 10, 50 & 100 Yuan, 1980. P-887, 888a & 889a. PMG Choice Uncirculated 63 & Gem Uncirculated 66 EPQ.

1980年第四版人民幣拾，伍拾 &壹佰圓。三張。

$200-$400

41328

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 50 Yuan, 1980. P-888a. PMG Gem Uncirculated 66 EPQ.

1990年第四版人民幣伍拾圓。

$150-$250

41329

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 50 Yuan, 1980. P-888a. PMG Gem Uncirculated 65 EPQ.

1990年第四版人民幣伍拾圓。

$150-$250

41330

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 50 Yuan, 1980. P-888a. PMG Choice Uncirculated 64.

1980年第四版人民幣伍拾圓。

$100-$150

41331

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 50 Yuan, 1990. P-888b. Solid 5 Serial Number. PMG Superb Gem Uncirculated 68 EPQ.

1990年第四版人民幣伍拾圓。全5序列號。

$200-$400

41332

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 50 Yuan, 1990. P-888b. PMG Superb Gem Uncirculated 68 EPQ.

1990年第四版人民幣伍拾圓。

$125-$175

41333

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 50 Yuan, 1990. P-888b. PMG Superb Gem Uncirculated 67 EPQ.

1990年第四版人民幣伍拾圓。

$50-$100

41334

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 50 Yuan, 1990. P-888b. PMG Superb Gem Uncirculated 67 EPQ.

1990年第四版人民幣伍拾圓。

$40-$80

41335

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 1980. P-889a. PMG Superb Gem Uncirculated 67 EPQ.

1980年第四版人民幣壹佰圓。

$200-$300

41336

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 1980. P-889a. PMG Gem Uncirculated 65 EPQ.

1980年第四版人民幣壹佰圓。

$75-$125

41337

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 1980. P-889a★. Replacement. PMG Superb Gem Uncirculated 68 EPQ.

1980年第四版人民幣壹佰圓。替補券。

$200-$300

41338

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 1990. P-889b. PMG Superb Gem Uncirculated 67 EPQ.

1990年第四版人民幣壹佰圓。

$70-$100

41339

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 1990. P-889b. PCGS Banknote Extremely Fine 40.

1990年第四版人民幣壹佰圓。

$400-$600

41340

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 50 Yuan, 1999. P-891. 50th Anniversary Commemorative. PMG Superb Gem Uncirculated 68 EPQ.

1999年年慶祝中華人民共和國成立50週年伍拾圓紀念鈔。

$100-$200

41341

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 50 Yuan, 1999. P-891. 50th Anniversary Commemorative. PMG Gem Uncirculated 66 EPQ. PMG comments "Hand-signed by Qu Zhenrong."

1999年年慶祝中華人民共和國成立50週年伍拾圓紀念鈔。 PMG標示"曲振榮手簽"。

$100-$200

41342

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 50 Yuan, 1999. P-891. Commemorative. PMG Gem Uncirculated 66 EPQ. The holder has been hand signed by Qu Zhenrong, who was the designer of the first Chinese Commemorative note.

1999年年慶祝中華人民共和國成立50週年伍拾圓紀念鈔。 評級套上有首版中國紀念鈔設計師曲振榮的手簽。

$300-$500

41343

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1 Yuan, 1999. P-895b. PMG Superb Gem Uncirculated 67 EPQ.

1999年第五版人民幣壹圓。

$75-$150

41344

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 1 Yuan, 1999. P-895b. PMG Gem Uncirculated 66 EPQ.

1999年第五版人民幣壹圓。

$75-$125

41345

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2) People's Bank of China. 5 Yuan, 1999 (ND 2000-02). P-897 & 898. PMG Superb Gem Uncirculated 67 EPQ. A duo of near fancy serial numbers, with P-897 having a serial number of "DD77777977" and P-898 having a serial number of "SF77777977".

1999年第五版人民幣伍圓。兩張。 兩張幾乎完整的趣味號，P-897的序列號爲" DD77777977"，P-898的序列號爲" SF77777977"。

$80-$120

41346

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 20 Yuan, 1999. P-899★. Replacement. PMG Superb Gem Uncirculated 68 EPQ.

1999年第五版人民幣貳拾圓。替補券。

$75-$125

41347

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 50 & 100 Yuan, 1999 (ND 2001). P-900 & 901. Low Matching Serial Numbers. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 68 EPQ.

1999年第四版人民幣伍拾 & 壹佰圓。低匹配序列號。兩張。

$200-$400

41348

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 50 Yuan, 1999. P-900★. Replacement. PMG Superb Gem Uncirculated 67 EPQ.

1999年第五版人民幣貳拾圓。替補券。

$75-$150

41349

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 2000. P-902. Commemorative. PMG Choice Uncirculated 64.

2000年中國人民銀行壹佰圓。紀念龍鈔。

$100-$200

41350

CHINA—PEOPLE'S REPUBLIC. Lot of (4). The People's Bank of China. 5 Yuan, 2005. P-903a. Fancy Serial Numbers. PMG Gem Uncirculated 66 EPQ & Superb Gem Unc 67 EPQ. Two notes are in GU 66Q while the other two are in SGU 67Q.

2005年第五版人民幣伍圓。趣味號。四張。 兩張獲評 GU 66Q，兩張獲評 SGU 67Q。

$200-$400

41351

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 10 Yuan, 2005. P-904a. PMG Superb Gem Uncirculated 67 EPQ. Fancy Serial Number. Serial number "GL81244444."

1999年第五版人民幣壹圓。 序號GL81244444。

$50-$100

41352

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 10 Yuan, 2005. P-904a. Fancy Serial Number. PMG Gem Uncirculated 66 EPQ. Serial number "IL35411111."

2005年第五版人民幣拾圓。趣味號。 序號 IL35411111。

$50-$100

41353

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (3). The People's Bank of China. 50 Yuan, 2005-19. P-906 & 915a. PMG Gem Uncirculated 66 EPQ. A trio of notes which have been hand signed by Qu Zhenrong.

2005-19年中國人民銀行伍拾圓。三張。 三張曲振榮手簽紙鈔。

$100-$200

41354

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 2005. P-907. Solid 7 Serial Number. PMG Superb Gem Uncirculated 67 EPQ.

2005年第五版人民幣壹佰圓。全7序列號。

$100-$150

41355

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 2005. P-907. Solid 7 Serial Number. PMG Gem Uncirculated 66 EPQ.

2005年第五版人民幣壹佰圓。全7序列號。

$75-$125

41356

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 2005. P-907. Solid 7 Serial Number. PMG Gem Uncirculated 66 EPQ.

2005年第五版人民幣壹佰圓。全7序列號。

$100-$200

41357

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 2005. P-907. PMG Gem Uncirculated 66 EPQ.

2005年第五版人民幣壹佰圓。

$150-$250

41358

CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 2005. P-907b. Fancy Serial Number. PMG Gem Uncirculated 66 EPQ. Serial number "D2N7722222."

2005年第五版人民幣壹佰圓。趣味號。 D2N7722222。

$75-$150

41359

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 2005. P-907c. Descending Ladder Serial Number. PMG Gem Uncirculated 66 EPQ.

2005年第五版人民幣壹佰圓。遞減序列號。

$100-$200

41360

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 10 Yuan, 2008. P-908. Beijing 2008 Olympic Games. PMG Gem Uncirculated 66 EPQ.

2008年中國人民銀行第二十九屆奧林匹克運動會紀念鈔拾圓。

$300-$450

41361

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 2015. P-909. Binary Serial Number. PMG Choice Uncirculated 64.

2015年第五版人民幣壹佰圓。趣味號。

$150-$250

41362

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 2015. P-910. Aerospace Commemorative. PMG Superb Gem Uncirculated 69 EPQ.

2015年中國人民銀行壹佰圓。航天紀念鈔。

$100-$200

41363

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 100 Yuan, 2015. P-910. Aerospace Commemorative. PMG Superb Gem Uncirculated 68 EPQ.

2015年中國人民銀行壹佰圓。航天紀念鈔。

$100-$150

41364

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). The People's Bank of China. 50 Yuan, 2018. P-911. Fancy Serial Numbers. RMB 70th Anniversary. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. Serial numbers are "J000088923" and "J100088923".

2018年中國人民銀行伍拾圓。趣味號。兩張。 序列號 "J000088923" 及"J100088923"。

$200-$300

41365

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 50 Yuan, 2018. P-Unlisted. RMB 70th Anniversary. PMG Superb Gem Uncirculated 69 EPQ.

2018年中國人民銀行伍拾圓。人民幣發行七十週年紀念鈔。

$100-$200

41366

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (8). People's Bank of China. 10 Fen to 100 Yuan, 1979. P-FX1 to FX7. Foreign Exchange Certificates. About Uncirculated to Uncirculated.

1979年中國銀行外匯兌換券壹角至壹佰圓紙幣一組。十張。

$100-$200

41367

CHINA—PEOPLE'S REPUBLIC. Lot of (3). Bank of China. 10 & 50 Fen & 1 Yuan, ND. P-FX1a, FX2 & FX3. Foreign Exchange Certificates. About Uncirculated to Uncirculated.

中國銀行外匯兌換券拾，伍拾分 & 壹圓。三張。

$30-$40

41368

(t) CHINA—PEOPLE'S REPUBLIC. Bank of China. 50 Fen, 1979. P-FX2. Foreign Exchange Certificate. PMG Superb Gem Uncirculated 68 EPQ.

1979年中國銀行外匯兌換券伍角。

$100-$200

41369

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (3). Bank of China. 1, 5 & 10 Yuan, 1979. P-FX3, FX4 & FX5. Foreign Exchange Certificates. PMG Gem Uncirculated 66 EPQ & Superb Gem Unc 67 EPQ.

1979年中國銀行外匯兌換券壹圓、伍圓及拾圓。三張。

$100-$200

41370

(t) CHINA—PEOPLE'S REPUBLIC. Bank of China. 5 Yuan, 1979. P-FX4. Foreign Exchange Certificate. PMG Superb Gem Uncirculated 68 EPQ.

1979年中國銀行外匯兌換券伍圓。

$100-$200

41371

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (3). Bank of China. 50 & 100 Yuan, 1979-88. P-FX6, FX7 & FX9. Foreign Exchange Certificates. PMG Choice Very Fine 35 to Choice Uncirculated 64.

1979年中國銀行外匯兌換券伍拾及壹佰圓。三張。

$100-$200

41372

(t) CHINA—PEOPLE'S REPUBLIC. Bank of China. 50 Yuan, 1979. P-FX6s. Specimen. Foreign Exchange Certificate. PMG Superb Gem Uncirculated 67 EPQ.

1979年中國銀行外匯兌換券伍拾圓。樣張。

$100-$200

41373

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). Bank of China. 50 & 100 Yuan, 1979. P-FX6s & FX7s. Specimens. Foreign Exchange Certificates. PMG Superb Gem Uncirculated 67 EPQ. A duo of Superb Gem Foreign Exchange Certificates.

1979年中國銀行外匯兌換券伍拾及壹佰圓。兩張樣張。 兩張超群 Gem 品相外匯兌換券。

$300-$500

41374

CHINA—PEOPLE'S REPUBLIC. Bank of China. 100 Yuan, 1979. P-FX7. Foreign Exchange Certificate. PMG Choice Uncirculated 63 EPQ.

1979年中國銀行外匯兌換券壹佰圓。

$100-$200

41375

(t) CHINA—PEOPLE'S REPUBLIC. Bank of China. 100 Yuan, 1979. P-FX7s. Specimen. Foreign Exchange Certificate. PMG Superb Gem Uncirculated 68 EPQ. Watermark of National Bade. Specimen No. 11577.

1979年中國銀行外匯兌換券壹佰圓。樣張。 國徽水印。序號 11577。

$100-$200

41376

(t) CHINA—PEOPLE'S REPUBLIC. Bank of China. 100 Yuan, 1979. P-FX7s. Specimen. Foreign Exchange Certificate. PMG Superb Gem Uncirculated 67 EPQ.

1979年中國銀行外匯兌換券壹佰圓。樣張。

$100-$200

41377

(t) CHINA—PEOPLE'S REPUBLIC. Bank of China. 100 Yuan, 1979. P-FX7s. Specimen. Foreign Exchange Certificate. PMG Gem Uncirculated 66 EPQ.

1979年中國銀行外匯兌換券壹佰圓。樣張。

$100-$200

41378

CHINA—PEOPLE'S REPUBLIC. Lot of (3). Bank of China. 50 & 100 Yuan, 1988. P-FX8 & FX9. PMG Gem Uncirculated 66 EPQ & Superb Gem Unc 67 EPQ. Included in this lot are two FX8 (one in GU 66Q and one in SGU 67Q) and FX9 in GU66Q.

1988年中國銀行外匯兌換券伍拾 & 壹佰圓。三張。 兩張爲 FX8（一張獲評 GU 66Q，一張獲評 SGU 67Q）及 1 張 FX9 獲評 GU66Q。

$250-$450

41379

CHINA—PEOPLE'S REPUBLIC. Bank of China. 100 Yuan, 1988. P-FX9. Foreign Exchange Certificate. PMG Choice About Uncirculated 58 EPQ.

1988年中國銀行外匯兌換券壹佰圓。

$100-$200

41380

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 & 100 Yuan, 1985. P-Unlisted. Specimen Booklet. Uncirculated. A specimen booklet containing two specimen bonds.

1985年中國工商銀行債券伍拾 & 壹佰圓。樣張。 一冊兩場債券樣票。

$100-$200

41381

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). Mixed Banks. 1 & 10 Yuan, 1958-88. P-Unlisted. Bonds. PMG Gem Uncirculated 65 EPQ & Superb Gem Uncirculated 67 EPQ.

1958-88年不同銀行壹 & 拾圓。兩張。

$250-$450

41382

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (3). Mixed Banks. 100, 500 & 1000 Yuan, 1988-89. P-Unlisted. Bonds. PMG Gem Uncirculated 66 EPQ.

1988-89年不同銀行壹佰，伍佰 & 壹仟圓。三張。

$100-$200

41383

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). Demobilized Soldiers Cash Coupons. 50 & 100 Yuan, 1956. P-Unlisted. Specimens. PMG Choice About Uncirculated 58 & Choice Uncirculated 64. PMG comments "Minor Edge Damage" on the 50 Yuan.

1956年中國人民銀行復員建設軍人生產資助兌取現金券伍拾 & 壹佰圓。 PMG 標示"輕微紙緣損壞"。

$150-$250

41384

CHINA—PEOPLE'S REPUBLIC. Lot of (34). Bank of China. Mixed Denominations, Mixed Dates. P-Various. Foreign Exchange Certificates. Fine to Uncirculated. A nice assortment of 34 Foreign Exchange Certificates. Condition ranges from Fine to Uncirculated. Issues are found on some of the notes. **SOLD AS IS/ NO RETURNS.**

中國銀行，不同面值，年份紙幣一組。三十四張。 34 張外匯兌換券。F 至 UNC 品相。部分可見瑕疵。

$150-$250

From the Hobart Collection.

41385

CHINA—PEOPLE'S REPUBLIC. Lot of (12). The People's Bank of China. 1 to 100 Yuan, Mixed Dates. P-Various. About Uncirculated to Uncirculated.

不同年份中國人民銀行壹至壹佰圓。十二張。

$70-$100

41386

CHINA—PEOPLE'S REPUBLIC. Lot of (10). The People's Bank of China. Mixed Denominations, 1972-80. P-Various. About Uncirculated to Uncirculated. Included in this lot are P-880b; 881b; 882a; 883a; 884a; 884c; 885a; 885b; 886a and 887a.

1972-80年第三，四版人民幣不同面值紙幣一組。十張。 包括 P-880b; 881b; 882a; 883a; 884a; 884c; 885a; 885b; 886a 及887a.。

$30-$40

41387

CHINA—PEOPLE'S REPUBLIC. Lot of (6). The People's Bank of China. Mixed Denominations, Mixed Dates. P-Various. About Uncirculated to Uncirculated. Included are P-874c; 876a; 877c; 877f; 878a and 878b.

不同銀行，面值，年份紙幣一組。六張。 包括 P-874c; 876a; 877c; 877f; 878a 及 878b。

$80-$100

China—Taiwan

41388

CHINA—TAIWAN. Lot of (5). Bank of Taiwan. Mixed Denominations, 1949-66. P-R101, R106, R109, R120 & R121. PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 66 EPQ.

台灣銀行不同面值紙幣一組。五張。

$150-$250

41389

(t) CHINA—TAIWAN. Bank of Taiwan. 1 Yuan, 1949. P-R102. PMG Gem Uncirculated 65 EPQ.

民國三十八年台灣銀行壹圓。

$125-$175

41390

CHINA—TAIWAN. Bank of Taiwan. 50 Yuan, 1951. P-R107. PMG Gem Uncirculated 65 EPQ.

民國四十年台灣銀行伍拾圓。

$200-$400

41391

(t) CHINA—TAIWAN. Bank of Taiwan Limited. 1 Yen, ND (1915). P-1921. PMG Choice Uncirculated 63.

明治三十年台灣銀行券壹圓。

$100-$200

41392

(t) CHINA—TAIWAN. Bank of Taiwan Limited. 5 Yen, ND (1914). P-1922. PMG Very Fine 30. PMG comments “Minor Rust.”

明治三十年台灣銀行券伍圓。 PMG標注"輕微鏽跡"。

$200-$400

41393

CHINA—TAIWAN. The Bank of Taiwan Limited. 10 Yen, ND (1916). P-1923. PMG About Uncirculated 50 Net. Restoration. PMG comments “Restoration.”

明治三十年台灣銀行券拾圓。 PMG標注"還原"。

$250-$350

41394

(t) CHINA—TAIWAN. Bank of Taiwan Limited. 10 Yen, ND (1932). P-1927a. PMG About Uncirculated 50. (S/M#T70-32). Block 47.

1932年台灣銀行券拾圓。 冠字47。

$100-$150

41395

CHINA—TAIWAN. Bank of Taiwan. 100 Yuan, 1946. P-1939. PCGS Banknote Choice Uncirculated 64.

民國三十五年台灣銀行壹佰圓。

$40-$80

41396

CHINA—TAIWAN. Bank of Taiwan. 100 Yuan, 1946. P-1939. PMG Choice Uncirculated 64.

民國三十五年台灣銀行壹佰圓。

$40-$80

41397

(t) CHINA—TAIWAN. Lot of (2). Bank of Taiwan. 5 & 100,000 Yuan, 1949-69. P-1960 & 1978a. PMG Very Fine 30 & Gem Uncirculated 66 EPQ.

1949-69年台灣銀行伍&拾萬圓。兩張。

$150-$250

41398

(t) CHINA—TAIWAN. Bank of Taiwan. 500 Yuan, 2004. P-1996. Serial Number 1. PMG Gem Uncirculated 66 EPQ.

2004年中華民國中央伍佰圓。序列號1。

$200-$350

41399

(t) CHINA—TAIWAN. Lot of (2). Bank of Taiwan. 500 Yuan, 2004. P-1996. Ascending & Descending Ladder Serial Numbers. PMG Gem Uncirculated 66 EPQ. Included in this lot is an ascending and descending ladder serial number notes.

2004年中華民國中央伍佰圓。兩張。升降階梯序列號。 含上升及下降梯級序號。

$350-$450

41400

CHINA—TAIWAN. De La Rue Giori S.A.. 20 Cents, ND (ca. 1960s). P-Unlisted. Test Note. PMG Superb Gem Uncirculated 67 EPQ. PMG comments “Flooded Plate Printing Press Test Note.”

民國四十九年中央銀行貳角。測試樣鈔。 PMG 標示 "印壓測試票時印板滿溢"。

$50-$100

41401

CHINA—TAIWAN. Lot of (18). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Fine to About Uncirculated. A grouping with nice variation. Dates range from the 1940s through the 1970s. Most are in EF/AU range, with some in Fine condition. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

台灣不同銀行，面值，年份紙幣一組。十八張。 版別不一，日期由40年代至70年代。多數品相介於EF至AU，些許爲Fine。可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$150-$250

41402

CHINA—TAIWAN. Lot of (17). Mixed Banks. 1 to 500 Yuan, Mixed Dates. P-Various. Fine to About Uncirculated. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

不同銀行，年份壹至伍佰圓紙幣一組。十七張。 可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$100-$125

41403

CHINA—TAIWAN. Lot of (6). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Extremely Fine to Uncirculated. Dates range from the 1940s to 1950s. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

台灣不同銀行，面值，年份紙幣一組。六張。 日期由40至50年代。建議買家仔細檢閱。**現況出售，概不退換。**

$300-$400

China—Puppet Banks

41404

(t) CHINA—PUPPET BANKS. Lot of (2). Central Reserve Bank of China. 1 Yuan, 1940. P-J9c. Consecutive. PMG Choice Uncirculated 63 & 64.

民國二十九年中央儲備銀行壹圓。兩張。

$50-$100

41405

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 10 Yuan, 1940 (ND 1941). P-J12h. PMG Gem Uncirculated 65 EPQ.

民國三十年中央儲備銀行拾圓。

$50-$100

41406

CHINA—PUPPET BANKS. Central Reserve Bank of China. 500 Yuan, 1943. P-J25c. PMG Choice Very Fine 35 EPQ.

民國三十二年中央儲備銀行伍佰圓。

$100-$200

41407

CHINA—PUPPET BANKS. The Central Reserve Bank of China. 1000 Yuan, 1944. P-J31a. Cancelled Error Note. PCGS Banknote Choice About Uncirculated 58 Details. Tear. PCGS Banknote comments "Tear."

1944年中央儲備銀行壹仟圓。取消錯版鈔。 PMG提及"撕裂"。

$75-$125

41408

CHINA—PUPPET BANKS. Lot of (5). The Central Reserve Bank of China. 5000 & 10,000 Yuan, 1944-45. P-J36, J38, J39, J40a & J41. Very Fine. Edge wear. Ink. Toning. **SOLD AS IS/NO RETURNS.**

1944-45年中央儲蓄銀行5000及10,000圓。5張。 紙邊磨損、墨跡、氧化。**現況出售，概不退換。**

$50-$100

41409

(t) CHINA—PUPPET BANKS. Central Bank of China. 10,000 Yuan, 1944. P-J37b. PCGS GSG About Uncirculated 50.

民國三十三年中央儲備銀行壹萬圓。

$100-$200

41410

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 10,000 Yuan, 1944. P-J39a. PMG About Uncirculated 55.

民國三十三年中央儲備銀行壹萬圓。

$50-$100

41411

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 5000 Yuan, 1945. P-J40a. Misalignment Error. PMG Choice Very Fine 35. PMG comments "Paper Pulls."

民國三十四年中央儲備銀行伍仟圓。 PMG標注"掀紙"。

$50-$100

41412

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 5000 Yuan, 1945. P-J41a. PMG Choice Extremely Fine 45. PMG comments "Minor Rust."

民國三十四年中央儲備銀行伍仟圓。 PMG標注"輕微鏽跡"。

$50-$100

41413

CHINA—PUPPET BANKS. Lot of (26). The Central Reserve Bank of China. Mixed Denominations, Mixed Dates. P-Various. Fine to Very Fine. Some better varieties are noticed in this group. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

中央儲備銀行不同面值，年份紙幣一組。26張。 包含數枚佳品。可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$200-$400

41414

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 1 Dollar, 1938. P-J54a. PMG Choice Very Fine 35. (S/M#C286-10). Printed by BEPP. PMG comments "Minor Repairs."

民國二十七年中國聯合準備銀行壹圓。 BEPP印製。PMG標注"輕微修補"。

$200-$300

41415

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 1 Dollar, 1938. P-J54a. PMG Very Fine 30. PMG comments "Small Tear."

民國二十七年中國聯合準備銀行壹圓。 PMG標注"小破損"。

$125-$250

41416

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 100 Yuan, 1938 (ND 1944). P-J59. PMG Choice Uncirculated 63.

民國二十七年中國聯合準備銀行壹佰圓。

$200-$300

41417

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 100 Yuan, 1938 (ND 1944).. P-J59. PMG Choice Fine 15. (S/M#C286-22). Block 28.

民國三十七年中國聯合準備銀行壹佰圓。 冠字 28。

$75-$150

41418

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 1 Yuan, 1938. P-J61a. PMG Choice About Uncirculated 58.

民國二十七年中國聯合準備銀行壹圓。

$75-$125

41419

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 5 Yuan, 1938. P-J62a. PMG Choice About Uncirculated 58.

民國二十七年中國聯合準備銀行伍圓。

$125-$250

41420

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 5 Yüan, 1938. P-J62a. PMG Choice About Uncirculated 58.

民國二十七年中國聯合準備銀行伍圓。

$150-$250

41421

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 50 Fen = 5 Chiao, 1944. P-J68a. PMG Superb Gem Uncirculated 67 EPQ.

民國三十三年中國聯合準備銀行伍角。

$100-$200

41422

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 1 Yuan, 1944. P-J69a. PMG Choice Uncirculated 64.

民國三十年中國聯合準備銀行壹圓。

$100-$200

41423

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 10 Yuan, ND (1941). P-J74a. PMG Choice About Uncirculated 58.

民國三十年中國聯合準備銀行拾圓。

$50-$100

41424

CHINA—PUPPET BANKS. Lot of (4). Mixed Banks. Mixed Denominations, ND (1935-45). P-J76a, J91a & J129. Fine to Uncirculated. Included in this lot are P-J76a in Unc condition with a pinholes; P-J91a in Fine condition; and two P-J129 in AU and Unc condition. **SOLD AS IS/NO RETURNS.**

民國二十四至三十四年不同銀行，面值紙幣一組。四張。P-J76a有釘孔，呈Unc品相；P-J91a呈F品相；其餘兩枚P-J129分別爲AU和Unc品相。**現況出售，概不退換。**

$200-$300

41425

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 500 Yuan, ND (1944). P-J84b. PMG Choice Uncirculated 63 EPQ. (S/M#C286-91). Block 6. Non-quadrille paper.

民國三十三年中國聯合準備銀行伍佰圓。 冠字6。非四邊形紙。

$150-$200

41426

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 500 Yuan, ND (1944). P-J84b. PMG Extremely Fine 40.

中國聯合準備銀行伍佰圓。

$50-$100

41427

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 100 Yuan, ND (1945). P-J88a. PMG Choice Uncirculated 64 EPQ.

1945年中國聯合儲蓄銀行壹佰圓。

$75-$150

41428

CHINA—PUPPET BANKS. Lot of (11). Federal Reserve Bank of China. 100 Yuan, ND (1945). P-J88. Very Fine. All are from the same “62” block. Toning is seen on all. **SOLD AS IS/NO RETURNS.**

民國三十四年中國聯合準備銀行壹佰圓。十一張。 均冠字 62。全部可見氧化。**現況出售，概不退換。**

$75-$150

41429

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 500 Yuan, ND (1945). P-J89a. PMG Choice About Uncirculated 58 EPQ.

民國三十四年中國聯合準備銀行伍佰圓。

$100-$200

41430

(t) CHINA—PUPPET BANKS. Mengchiang Bank. 5 Fen, ND (1940). P-J101a. PMG Gem Uncirculated 65 EPQ. (S/M#M11-1). Block 25.

民國二十九年蒙疆銀行伍分。 冠字25。

$150-$200

41431

(t) CHINA—PUPPET BANKS. Mengchiang Bank. 5 Fen, ND (1940). P-J101a. PMG Choice Uncirculated 64.

民國二十九年蒙疆銀行壹角。

$50-$75

41432

(t) CHINA—PUPPET BANKS. Lot of (3). Mengchiang Bank. Mixed Denominations, ND (1940). P-J101a, J101A & J103a. PMG Choice About Uncirculated 58 & Choice Uncirculated 63. PMG comments “Minor Ink” on P-J101a and “Minor Stains” on P-J101A.

民國二十九年蒙疆銀行不同面值紙幣一組。三張。 P-J101a有PMG標注"輕微油墨"，P-J101A有標注"輕微污漬"。

$300-$500

41433

(t) CHINA—PUPPET BANKS. Mengchiang Bank. 5 Chiao, ND (1944). P-J102a. PMG Choice About Uncirculated 50.

1944年蒙疆銀行五角。

$100-$200

41434

CHINA—PUPPET BANKS. Mengchiang Bank. 5 Chiao=50 Fen, ND (1940). P-J103a. PMG Choice Very Fine 35.

民國二十九年蒙疆銀行伍角。

$75-$125

41435

(t) CHINA—PUPPET BANKS. Mengchiang Bank. 1 Yuan, ND (1938-45). P-J104. PMG Gem Uncirculated 65 EPQ.

1938-45年蒙疆銀行壹圓。

$50-$100

41436

(t) CHINA—PUPPET BANKS. Mengchiang Bank. 1 Yuan, ND (1938-45). P-J104. PMG Choice Uncirculated 63. (S/M#M11-10). Block 1.

民國二十七至三十四年蒙疆銀行壹圓。 冠字1。

$70-$100

41437

(t) CHINA—PUPPET BANKS. Lot of (4). Mengchiang Bank. 1, 10 & 100 Yuan, ND (1938-45). P-J104, J105a, J108b & J110a. PMG Extremely Fine 40 to Gem Uncirculated 65 EPQ. PMG comments "Minor Stain" on P-J105a.

民國二十九至三十四年蒙疆銀行壹，拾 & 壹佰圓。三張。P-J105a有標注"輕微玷汙"。

$250-$350

41438

(t) CHINA—PUPPET BANKS. Mengchiang Bank. 1 Yuan, ND (1938). P-J105a. PMG Choice Uncirculated 63 EPQ. (S/M#M11-11). Block 36.

民國二十七年蒙疆銀行壹圓。 冠字36。

$200-$300

41439

CHINA—PUPPET BANKS. Mengchiang Bank. 10 Yuan, ND (1944). P-J108c. Choice Uncirculated 63 EPQ.

民國三十三年蒙疆銀行拾圓。

$100-$200

41440

(t) CHINA—PUPPET BANKS. Mengchiang Bank. 100 Yuan, ND (1945). P-J110a. PMG Choice Uncirculated 64.

民國三十四年蒙疆銀行壹佰圓。

$75-$125

41441

CHINA—PUPPET BANKS. Mengchiang Bank. 100 Yuan, ND (1945). P-J111. PMG Gem Uncirculated 65 EPQ.

民國三十四年蒙疆銀行壹佰圓。

$100-$200

41442

CHINA—PUPPET BANKS. Central Bank of Manchukuo. 1 Yuan, ND (1935-38). P-J130 & J135. Extremely Fine & About Uncirculated. 2 pieces in lot. Included are P-J130 1 Yuan and P-J135 1 Yuan.

民國二十四至二十七年滿洲中央銀行壹圓。兩張。 一組 2 張。P-J130 壹圓及 P-J135 壹圓。

$30-$50

41443

(t) CHINA—PUPPET BANKS. Central Bank of Manchukuo. 100 Yuan, ND (1944). P-J138b. PMG Choice Uncirculated 63.

滿洲中央銀行壹佰圓。

$50-$100

41444

CHINA—PUPPET BANKS. Central Bank of Manchukuo. 100 Yuan, ND (1944). P-J138b. PCGS Currency Very Fine 35.

民國二十二年滿洲中央銀行壹佰圓。

$50-$100

41445

(t) CHINA—PUPPET BANKS. Lot of (2). Central Bank of Manchukuo. Mixed Denominations, ND (1941-44). P-J138b★ & J141a. PMG About Uncirculated 55 & Choice Uncirculated 63.

民國三十至三十三年滿洲中央銀行不同面值紙幣一組。三張。

$100-$150

41446

CHINA—PUPPET BANKS. Lot of (35). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Good to Extremely Fine. A grouping issued by Central Bank of Manchukuo, Federal Reserve Bank of China and Mengchiang Bank, denominated from 1 Fen to 5,000 Yuan. Few pieces seen light stains, fraying of the margins or splits, overall toned and well preserved. **SOLD AS IS/ NO RETURNS.**

不同銀行，面值，年份紙幣一組。35張。 一組紙幣，滿洲國中央銀行、中國聯邦儲備銀行及蒙疆銀行發行，面值壹分至伍仟圓，少量有輕微污漬，邊緣有磨損或裂口，整體色澤良好，保存完好。現況出售，概不退換。

$100-$200

41447

CHINA—PUPPET BANKS. Lot of (14). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Fine to Very Fine. A good variety of Puppet Bank notes. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份紙幣一組。十四張。 傀儡銀行發行紙幣一組。可見紙面問題，建議買家仔細檢閱。**現況出售，概不退換。**

$150-$250

41448

CHINA—PUPPET BANKS. Lot of (14). Mixed Banks. Mixed Denominations, 1938-45. P-Various. Fine to Very Fine. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國二十七至三十四年不同銀行，面值紙幣一組。十四張。 可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$150-$200

41449

CHINA—PUPPET BANKS. Lot of (10). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Very Fine to Uncirculated. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份紙幣一組。十張。 些許有紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$150-$250

41450

CHINA—PUPPET BANKS. Lot of (2). Mixed Banks. 50 Fen & 1 Yuan, 1938-40. P-J8a & J50. Fine. Damage/issues are noticed. Personal inspection of this lot is highly recommended. **SOLD AS IS/ NO RETURNS.**

中國傀儡銀行伍拾分及壹圓。 可見受損/ 瑕疵。建議藏家仔細檢閱。**現況出售，概不退換。**

$20-$40

China—Foreign Banks

41451

CHINA—FOREIGN BANKS. The Bank of Canton Limited. 1 Dollar, 1922. P-S152s. Specimen. Extremely Fine.

民國十一年廣東銀行有限公司壹圓。

$250-$350

41452

(t) CHINA—FOREIGN BANKS. Chinese Engineering & Mining Co. Ltd.. 1 Dollar, 1902. P-S246. PMG About Uncirculated 55. PMG comments "With Counterfoil."

1902年開平礦務有限公司壹圓。 PMG標注"有存根"。

$300-$400

41453

(t) CHINA—FOREIGN BANKS. Lot of (2). The Chinese Italian Banking Corporation. 1 & 5 Yuan, 1921. P-S253r & S 254r. Remainders. PMG About Uncirculated 55 EPQ & Gem Uncirculated 65 EPQ.

民國十年震義銀行壹 & 伍圓。兩張庫存票。

$200-$300

41454

CHINA—FOREIGN BANKS. The Chinese Italian Banking Corporation. 5 Yuan, 1921. P-S254. PMG Choice About Uncirculated 58 EPQ.

民國十年震義銀行伍圓。

$100-$150

41455

CHINA—FOREIGN BANKS. Lot of (2). The Chinese Italian Banking Corporation. 5 & 10 Yuan, 1921. P-S254r & S255r. Remainders. Uncirculated.

民國十年震義銀行伍 & 拾圓。兩張。庫存票。

$100-$150

41456

(t) CHINA—FOREIGN BANKS. Lot of (3). The Exchange Bank of China. 1, 5 & 10 Dollars, 1920. P-S304b, S305a & S306b. PMG Very Fine 30 to Choice Uncirculated 64.

民國九年中華匯業銀行壹，伍 & 拾圓。三張。

$300-$400

41457

CHINA—FOREIGN BANKS. The Exchange Bank of China. 10 Dollars, 1920. P-S306. Extremely Fine. This note has been cleaned and pressed. **SOLD AS IS/NO RETURNS.**

民國九年中華匯業銀行拾圓。 紙幣有洗過及壓過的痕跡。**現況出售，概不退換。**

$100-$150

41458

(t) CHINA—FOREIGN BANKS. International Banking Corporation. 5 Dollars, 1918. P-S407. PMG Very Good 8. PMG comments "Rust, Annotations."

1918年美商花旗銀行伍圓。 PMG標示"鏽跡，油墨"。

$100-$200

41459

CHINA—FOREIGN BANKS. Lot of (3). International Banking Corporation. 1, 5 & 10 Dollars, 1910-19. P-S413, S414 & S417. About Uncirculated. A trio of cancelled notes, which have been severed and reattached with top portions of other cancelled notes. Mounting remnants.

1910-19年美商北京花旗銀行壹、伍及拾圓。三張。 三張註銷票。頂部裁切然後與其他註銷票重拼。裝幀殘留。

$100-$150

41460

(t) CHINA—FOREIGN BANKS. Lot of (3). Russo-Asiatic Bank. 50 Kopeks, 1 & 10 Rubles, 1917. P-S473a, S474a & S476a. PMG Very Fine 25 to Choice Very Fine 35.

1917俄亞銀行50戈比，壹 & 拾盧布。三張。

$150-$200

41461

CHINA—FOREIGN BANKS. Russko-Aziatskiy Bank. 1 Ruble, ND (1917). P-S474a. Extremely Fine. Mounting remnants.

1917俄亞銀行1盧布。 有黏貼痕跡。

$75-$100

41462

(t) CHINA—FOREIGN BANKS. Sino-Scandinavian Bank. 16 Copper Coins, 1926. P-S579r. Remainder. PMG Very Fine 25. (S/M#H192-20). Printed by BEPP. Remainder.

民國十五年華威銀行拾陸枚。庫存票。 BEPP 印製。庫存票。

$400-$500

41463

(t) CHINA—FOREIGN BANKS. Sino-Scandinavian Bank. 1 Yuan, 1922. P-S580. PMG Choice Uncirculated 64 EPQ.

民國十一年華威銀行壹圓。

$125-$250

41464

(t) CHINA—FOREIGN BANKS. Sino-Scandinavian Bank. 1 Yuan, 1922. P-S580. PMG About Uncirculated 53.

民國十一年華威銀行壹圓。

$150-$200

41465

CHINA—FOREIGN BANKS. Lot of (3). Sino-Scandinavian Bank. 1, 5 & 10 Yuan, 1922. P-S580, S590 & S592. Extremely Fine to Uncirculated. Included in this lot are P-S580 in EF condition which has been previously mounted; P-S590 in Unc condition and P-S592 in AU condition which was previously mounted. **SOLD AS IS/NO RETURNS.**

民國十一年華威銀行壹，伍 & 拾圓。三張。 包括之前曾經黏貼， EF 狀態的 P-S580； Unc 狀態的 P-S590 和曾經黏貼 AU 的 P-S592。**現況出售，概不退換。**

$125-$175

41466

(t) CHINA—FOREIGN BANKS. Sino-Scandinavian Bank. 5 Yuan, 1922. P-S581. PMG Choice About Uncirculated 58.

民國十一年華威銀行伍圓。

$100-$200

41467

(t) CHINA—FOREIGN BANKS. Lot of (3). Sino-Scandinavian Bank. 30 Copper Coins, 10 & 20 Cents, 1925-26. P-S584, S595 & S596. PMG Extremely Fine 40 EPQ to Gem Uncirculated 65 EPQ.

民國十四至十五年華威銀行銅元三十枚，壹角 & 貳角。三張。

$300-$400

41468

(t) CHINA—FOREIGN BANKS. Sino-Scandinavian Bank. 5 Yuan, 1922. P-S592a. PMG Choice Uncirculated 64 EPQ.

民國十一年華威銀行伍圓。

$200-$300

41469

(t) CHINA—FOREIGN BANKS. Sino-Scandinavian Bank. 5 Yuan, 1922. P-S592b. PMG Choice Uncirculated 64 EPQ.

民國十一年華威銀行伍圓。

$200-$300

41470

(t) CHINA—FOREIGN BANKS. Sino-Scandinavian Bank. 10 Cents, 1925. P-S595. PMG Choice Uncirculated 63 EPQ.

民國十四年華威銀行壹角。

$100-$150

China—Provincial Banks

41471

(t) CHINA—PROVINCIAL BANKS. Charhar Commercial Bank. 1 Yuan, 1933. P-S856Ba. PMG Choice Very Fine 35.

民國二十二年察哈爾商業錢局壹圓。

$50-$100

41472

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Charhar Commercial Bank. 1 & 5 Yuan, 1933. P-S856Ba & S856Ca. PMG Very Fine 20 & Choice Uncirculated 64. PMG comments "Pinhole" on P-S856Ca.

民國二十二年察哈爾商業錢局壹 & 伍圓。兩張。 P-S856Ca有標注"釘孔"。

$100-$200

41473

CHINA—PROVINCIAL BANKS. The Charhar Commercial Bank. 5 Yuan, 1933. P-S856Ca. Uncirculated.

民國二十二年察哈爾商業錢局伍圓。

$100-$150

41474

CHINA—PROVINCIAL BANKS. Lot of (2). The Charhar Commercial Bank. 10 Cents & 5 Yuan, 1933-35. P-S856Ca & S857A. Very Fine & Uncirculated.

民國二十二至二十四年察哈爾商業錢局壹角 & 伍圓。兩張。

$100-$200

41475

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Charhar Commercial Bank. 20 Cents & 10 Yuan, 1933-35. P-S856Da & S857B. PMG Very Fine 30 & Uncirculated 62. PMG comments "Minor Rust" on P-S857B and "Stains Lightened, Minor Corner Damage" on P-S856Da.

民國二十二年察哈爾商業錢局貳角 & 拾圓。兩張。 P-S857B有標注"輕微鏽跡"；P-S856Da有標注"污漬變淺，輕微邊角損失"。

$125-$225

41476

(t) CHINA—PROVINCIAL BANKS. Charhar Commercial Bank. 10 Yuan, 1933. P-S856Da. PMG Extremely Fine 40. PMG comments "Edge Damage."

民國二十二年察哈爾商業錢局拾圓。 PMG 標注"紙邊受損"。

$50-$100

41477

CHINA—PROVINCIAL BANKS. Chekiang Provincial Bank. 1 Yuan, 1949. P-S866. Fine.

民國三十八年浙江省銀行壹圓。

$40-$80

41478

CHINA—PROVINCIAL BANKS. Chekiang Provincial Bank. 20 Cents, 1932. P-S872. Fine.

民國二十一年浙江地方銀行貳角。

$80-$120

41479

CHINA—PROVINCIAL BANKS. Lot of (3). Chekiang Provincial Bank. 10 & 20 Cents & 1 Yuan, 1936-41. P-S877, S878 & S893. Fine & Very Fine. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國二十五至三十年浙江地方銀行壹角，貳角 & 壹圓紙幣一組。三張。 可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$100-$200

41480

CHINA—PROVINCIAL BANKS. Lot of (2). Chekiang Provincial Bank. 20 & 50 Cents, 1936. P-S878 & S879. PMG Choice About Uncirculated 58 & Gem Uncirculated 65 EPQ.

民國二十五年浙江地方銀行貳角 & 伍角。兩張。

$150-$250

41481

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Chekiang Provincial Bank. 50 Cents & 1 Yuan, 1936-39. P-S879 & S888. PMG Choice Very Fine 35 & Extremely Fine 40.

民國二十五年浙江地方銀行伍角及壹圓。紙幣一組。兩張。

$125-$175

41482

CHINA—PROVINCIAL BANKS. Chekiang Provincial Bank. 1 Yuan, 1939. P-S888. PMG Gem Uncirculated 65 EPQ.

民國二十八年浙江地方銀行壹圓。

$100-$200

41483

CHINA—PROVINCIAL BANKS. Chekiang Provincial Bank. 1 Yuan, 1941. P-S893. PMG Gem Uncirculated 65 EPQ.

民國三十年浙江地方銀行壹圓。

$200-$300

41484

(t) CHINA—PROVINCIAL BANKS. Lot of (4). Mixed Banks. Mixed Denominations, 1918-41. P-S1007, S1082Aa, S1204 & S1377. PMG Very Fine 20 to Choice Uncirculated 64 EPQ.

民國七年至三十年不同銀行，面值紙幣一組。四張。民國七年吉林永衡官銀錢號貳角。民國二十一年江西建設銀行銅元拾枚。民國三十年江蘇省農民銀行壹圓。民國十三年奉天公濟平市錢號銅元拾枚。

$200-$300

41485

(t) CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 10 Yuan, 1918. P-S1014s. Specimen. PCGS GSG Very Fine 25.

民國七年吉林永衡官銀錢號小洋拾圓。樣張。

$150-$250

41486

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Kirin Yung Heng Provincial Bank. 5 Dollars & 10 Yuan, 1923. P-S1052 & S1053a. PMG Choice Very Fine 35 & Extremely Fine 40.

民國十二年吉林永衡官銀錢號伍圓 & 拾圓。兩張。

$400-$600

41487

(t) CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 1 Tiao, 1928. P-S1071. Good. Typical issues for the assigned condition.

民國十七年吉林永衡官銀錢號壹吊。 此品相常見的瑕疵。

$50-$100

41488

(t) CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 1 Tiao, 1928. P-S1075. Very Fine. Minor edge wear is noticed.

民國十七年吉林永衡官銀錢號壹吊。 輕微紙緣磨損。

$100-$200

41489

(t) CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 1 Tiao, 1928. P-S1075. PMG Choice Uncirculated 64. (S/M#C76-141). Printed by YHBA.

民國十七年吉林永衡官銀錢號壹吊。 YHBA印製。

$200-$300

41490

(t) CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 3 Tiao, 1928. P-S1077. PMG Gem Uncirculated 65 EPQ. (S/M#C76-143). Printed by YHBA.

民國十七年吉林永衡官銀錢號叁吊。 YHBA印製。

$300-$400

41491

CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 5 Tiao, 1928. P-S1079a. PMG About Uncirculated 55 EPQ.

民國十七年吉林永衡官銀錢號伍吊。

$200-$400

41492

(t) CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 10 Tiao, 1928. P-S1080. PMG Choice Uncirculated 64 EPQ. (S/M#C76-146). Printed by YHBA.

民國十七年吉林永衡官銀錢號拾吊。 YHBA印製。

$400-$500

41493

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Kiangsi Provincial Bank. 10, 20 & 50 Cents, 1949. P-S1089Ca, S1059D & S1089E. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 65 EPQ.

民國三十八年江西省銀行壹角、貳角及伍角。三張一組。

$200-$400

41494

(t) CHINA—PROVINCIAL BANKS. The Bank of Kiangsi. 1 Yuan, ND. P-S1097. PMG Extremely Fine 40.

江西銀行壹圓。

$150-$250

41495

(t) CHINA—PROVINCIAL BANKS. The Yu Ming Bank of Kiangsi. 10 Cents, 1932. P-S1131. PCGS Banknote Choice Uncirculated 63.

民國二十一年江西裕民銀行壹角。

$75-$125

41496

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Yu Ming Bank of Kiangsi. Mixed Denominations, 1932-33. P-S1131, S1133 & S1135. PMG Extremely Fine 40 & Choice Extremely Fine 45. PMG comments "Minor Rust" on P-S1133.

民國二十一至二十二年江西裕民銀行不同面值紙幣一組。三張。 P-S1133有標注"輕微鏽跡"。

$300-$500

41497

CHINA—PROVINCIAL BANKS. Lot of (3). Mixed Banks. 20 & 50 Cents, 1933-36. P-S1134a, S1195a & S1196. Fine to Very Fine. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國二十二至二十五年不同銀行貳角 & 伍角。三張。 可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$70-$100

41498

(t) CHINA—PROVINCIAL BANKS. Kiangsu Farmers Bank. 20 Cents, 1933. P-S1192b. PMG Fine 12 Net. Rust. (S/M#C115-2). Control overprint on China P-S1891B. PMG comments "Rust."

民國二十二年江蘇省農民銀行貳角。 加蓋於中國 P-S1891B 之上。 PMG 標注"輕微鏽跡"。

$100-$200

41499

(t) CHINA—PROVINCIAL BANKS. Kiangsu Farmers Bank. 1 Yuan, 1939. P-S1200b. PMG Choice Very Fine 35.

民國二十八年江蘇省農民銀行壹圓。

$100-$200

41500

CHINA—PROVINCIAL BANKS. Chihli Province. 1 Yuan, 1928. P-S1241a. PMG Choice Uncirculated 64 EPQ.

民國十七年直隸省金庫兌換券壹圓。

$200-$400

41501

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Chihli. 1 Yuan, 1928. P-S1241a. PMG Choice Uncirculated 64 EPQ. (S/M#C160-10). Printed by BEPP.

民國十七年直隸省金庫兌換券壹圓。 BEPP 印製。

$200-$300

41502

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Chihli. 1 Yuan, 1928. P-S1241a. PMG Choice Uncirculated 64.

民國十七年直隸省金庫兌換券壹圓。

$200-$300

41503

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Chihli. 5 Yuan, 1926. P-S1252. PMG Choice Uncirculated 64. PMG comments "Minor Ink."

民國十五年直隸省庫定期流通券伍圓。 PMG標注"輕微墨跡"。

$200-$300

41504

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Chihli. 5 Yuan, 1926. P-S1252. PMG Choice Uncirculated 63. (S/M#C162-11). Printed by SOPO. PMG comments "Pinholes."

民國十五年直隸省官錢局伍圓。 SOPO 印製。PMG 標註"針孔"。

$300-$500

41505

CHINA—PROVINCIAL BANKS. Chihli Province. 5 Yuan, 1926. P-S1252. PMG Uncirculated 62 Net. Paper Pulls, Tear. PMG comments "Paper Pulls, Tear."

民國十五年直隸省庫定期流通券伍圓。 PMG標示掀紙，有撕裂。

$150-$250

41506

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Chihli. 1 Dollar, 1920. P-S1263b. PMG Choice About Uncirculated 58.

民國九年直隸省官錢局壹圓。

$100-$150

41507

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Provincial Bank of Chihli. Mixed Denominations, 1920-26. P-S1263b, S1282 & S1289a. PMG Very Fine 30 & Choice Uncirculated 64 EPQ. PMG comments "Ink Stamp" on P-S1289a.

民國九年至十五年直隸省銀行不同面值，年份紙幣一組。三張。 P-S1289a有標注"墨章"。

$150-$200

41508

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Chihli. 20 Coppers, 1925. P-S1276b. PMG About Uncirculated 53. PMG comments "Minor Paper Damage."

民國十四年直隸省官錢局貳拾枚。 PMG 標注"輕微紙張受損"。

$300-$500

41509

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Chihli. 10 Cents, 1926. P-S1285. PMG Gem Uncirculated 65 EPQ.

民國十五年直隸省銀行壹角。

$100-$200

41510

CHINA—PROVINCIAL BANKS. Provincial Bank of Chihli. 20 Cents, 1926. P-S1286. PMG Superb Gem Uncirculated 68 EPQ.

民國十五年直隸省銀行貳角。

$100-$200

41511

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Chihli. 20 Cents, 1926. P-S1286. PMG Gem Uncirculated 65 EPQ.

民國十五年直隸省銀行貳角。

$75-$125

41512

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Chihli. 5 Yuan, 1926. P-S1289a. PMG About Uncirculated 55. PMG comments "Corner Stains."

民國十五年直隸省銀行伍圓。 PMG 標註"邊角玷污"

$150-$200

41513

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Chihli. 5 Yuan, 1926. P-S1289a. PMG About Uncirculated 50. PMG comments "Stains."

民國十五年直隸省銀行伍圓。 PMG 標註"玷污"。

$150-$200

41514

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Local Railway of Shansi & Suiyuan. Mixed Denominations, 1934-36. P-S1291b, S1299 & S1301a. PMG About Uncirculated 55 & Choice Uncirculated 63.

民國廿三年綏晉地方鐵路銀號不同面值紙幣一組。三張。

$300-$400

41515

CHINA—PROVINCIAL BANKS. Local Railway of Shansi & Suiyuan. 1 Yuan, 1934. P-S1294c. PMG Very Fine 25.

民國廿三年綏晉地方鐵路銀號壹圓。

$40-$80

41516

CHINA—PROVINCIAL BANKS. Lot of (2). Bank of Local Railway of Shansi & Suiyuan. 1 & 5 Yuan, 1934-36. P-S1294c & 1301a. Fine. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國廿三至廿五年綏晉地方鐵路銀號壹 & 伍圓。兩張。 可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$50-$70

41517

(t) CHINA—PROVINCIAL BANKS. Kung Tsi Bank of Fengtien. 20 Coppers, 1923. P-S1373. PMG Choice Uncirculated 64.

民國十三年奉天公濟平市錢號銅元貳拾枚。

$100-$200

41518

(t) CHINA—PROVINCIAL BANKS. Fengtien Public Exchange Bank. 10 Coppers, 1924. P-S1377. PMG Choice Uncirculated 64. PMG comments "Annotation."

民國十三年奉天公濟平市錢號銅元拾枚。 PMG標示"筆註"。

$100-$200

41519

(t) CHINA—PROVINCIAL BANKS. Fengtien Public Exchange Bank. 10 Coppers, 1924. P-S1377. PMG Choice About Uncirculated 58.

民國十三年奉天公濟平市錢號銅元拾枚。

$100-$200

41520

CHINA—PROVINCIAL BANKS. Lot of (3). Fukien Provincial Bank. 1 Chiao, 1 Fen & 5 Fen, 1937-40. P-S1412, S1415 & S1424. PMG Choice Uncirculated 63 EPQ to Gem Uncirculated 66 EPQ.

民國二十六至二十九年福建省銀行壹角，壹分 & 伍分。三張。

$100-$200

41521

CHINA—PROVINCIAL BANKS. Lot of (2). Fukien Provincial Bank. 5 Fen & 1 Yuan, 1938-39. P-S1416 & S1420. Very Good & Fine. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國二十七至二十八年福建省銀行伍分 & 壹圓。兩張。 可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$40-$60

41522

(t) CHINA—PROVINCIAL BANKS. Fukien Bank. 1 Yuan, 1939. P-S1420. PMG Choice Uncirculated 63.

民國二十八年福建省銀行壹圓。

$150-$200

41523

CHINA—PROVINCIAL BANKS. Fukien Bank. 1 Dollar, ND (1915). P-S1435. PMG Fine 12 Net. Repaired, Stained. PMG comments "Repaired, Stained."

民國四年福建銀行壹圓。 PMG標注"修補、污漬"。

$200-$400

41524

(t) CHINA—PROVINCIAL BANKS. Fu Lung Bank. 10 Cents, 1928 (ND 1930-35). P-S1443. PMG Very Fine 25.

民國十七年富隴銀行壹角。

$200-$300

41525

(t) CHINA—PROVINCIAL BANKS. Hainan Bank. 2 Cents, 1949. P-S1452. PMG Choice Uncirculated 63.

民國三十八年海南銀行貳分。

$100-$200

41526

(t) CHINA—PROVINCIAL BANKS. Lot of (5). Hainan Bank. Mixed Denominations, 1949. P-S1452, S1453, S1455, S1456 & S1457. PMG Choice Uncirculated 63 to Gem Uncirculated 66 EPQ. PMG comments "Corner Stain" on P-S1457.

民國三十八年海南銀行不同面值紙幣一組。五枚。 P-S1457有標注"邊角污漬"。

$150-$250

41527

CHINA—PROVINCIAL BANKS. Lot of (4). Mixed Banks. 2, 5, 10 & 20 Cents, 1929-49. P-S1452, S1453, S1711d & S1712b. Fine to About Uncirculated. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國十八至三十八年不同銀行貳分，伍分，壹角 & 貳角紙幣一組。四張。 可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$60-$80

41528

CHINA—PROVINCIAL BANKS. The Kwang Sing Company. 10 Dollars, 1924. P-S1603b. Fine. Annotations.

民國十三年黑龍江廣信公司拾圓。 筆註。

$100-$200

41529

(t) CHINA—PROVINCIAL BANKS. Kwang Sing Company. 10 Dollars, 1924. P-S1603c. PMG Choice Uncirculated 64.

民國十三年黑龍江廣信公司拾圓。

$300-$400

41530

(t) CHINA—PROVINCIAL BANKS. The Kwang Sing Company. 10 Dollars, 1924. P-S1603c. PMG Choice Fine 15.

民國十三年黑龍江廣信公司拾圓。

$75-$125

41531

CHINA—PROVINCIAL BANKS. Lot of (6). The Amoy Industrial Bank. 1 Fen to 50 Cents, 1940. P-S1655 to S1658. Choice Uncirculated. Toning.

民國二十九年廈門勸業銀行壹至伍拾分。六張。 氧化。

$75-$150

41532

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Amoy Industrial Bank. 10, 20 & 50 Cents, ND (ca. 1940). P-S1657A, S1657Aa & S1658a. PMG Gem Uncirculated 66 EPQ.

民國二十九年廈門勸業銀行壹角，貳角 & 伍角。三張。

$100-$200

41533

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Honan. 1 Yuan, 1921. P-S1665. PMG Very Fine 20 Net. Repaired. PMG comments "Repaired."

民國十年河南省銀行壹圓。 PMG標注"修補"。

$75-$100

41534

CHINA—PROVINCIAL BANKS. Provincial Bank of Honan. 1 Yuan, 1922. P-S1673. Very Fine. Light staining.

民國十一年河南省銀行壹圓。 輕微玷污。

$100-$200

41535

CHINA—PROVINCIAL BANKS. Provincial Bank of Honan. 5 Yuan, 1922. P-S1674. PMG Extremely Fine 40 EPQ.

民國十一年河南省銀行伍圓。

$300-$500

41536

CHINA—PROVINCIAL BANKS. Lot of (2). Provincial Bank of Honan. 10 & 20 Coppers, 1923. P-S1676 & S1679. Fine.

民國十二年河南省銀行黨拾銅元拾 & 貳拾枚。兩張。

$50-$10

From the Hobart Collection.

41537

CHINA—PROVINCIAL BANKS. Lot of (2). Provincial Bank of Honan. 20 & 50 Coppers, 1923. P-S1679a & S1682b. PMG Choice Uncirculated 63 EPQ & Gem Uncirculated 66 EPQ.

民國十二年河南省銀行貳拾 & 伍拾枚。兩張。

$200-$400

41538

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Honan. 50 Coppers, 1923. P-S1682b. PMG Choice Uncirculated 64.

民國十二年河南省銀行當拾銅元伍拾枚。

$100-$200

41539

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Honan. 1 Yuan, 1923. P-S1688b. PMG Choice Uncirculated 64 EPQ.

民國十二年河南省銀行壹圓。

$150-$250

41540

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Honan. 1 Yuan, 1923. P-S1688b. PMG Very Fine 20.

民國十二年河南省銀行壹圓。

$75-$125

41541

(t) CHINA—PROVINCIAL BANKS. Ho Pei Metropolitan Bank. 10 Coppers, 1936. P-S1710D. PMG Choice Extremely Fine 45. (S/M#H63-20). Printed by BEPP. Peiping.

民國二十五年河北銀錢局銅元券拾枚。 BEPP印製。北平地名。

$70-$100

41542

(t) CHINA—PROVINCIAL BANKS. Ho Pei Metropolitan Bank. 20 Coppers, 1936. P-S1710E. PMG Choice Uncirculated 63. PMG comments "Minor Ink."

民國二十五年河北銀錢局銅元券貳拾枚。 PMG 標註"輕微油墨"。

$100-$150

41543

(t) CHINA—PROVINCIAL BANKS. Ho Pei Metropolitan Bank. 20 Coppers, 1936. P-S1710E. PMG About Uncirculated 55 EPQ.

民國二十五年河北銀錢局銅元券貳拾枚。

$75-$125

41544

CHINA—PROVINCIAL BANKS. Lot of (4). Bank of Hopei. Mixed Denominations, 1929-34. P-S1712, S1729 & S1731. Fine & Very Fine. P-S1712s is in Fine condition; two P-S1729 are in VF condition and P-S1731 is in Fine condition. **SOLD AS IS/NO RETURNS.**

民國十八至二十三年河北銀行不同面值紙幣一組。四張。 P-S1712s和P-1731呈F品相，另外兩枚P-S1729呈VF品相。**現況出售，概不退換。**

$100-$150

41545

CHINA—PROVINCIAL BANKS. Lot of (3). The Provincial Bank of Hopei. 1, 5 & 10 Yuan, 1933. P-S1723a, S1724a & S1725a. Very Good to Fine. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國二十二年河北省銀行壹，伍 & 拾圓。三張。 可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$150-$250

41546

(t) CHINA—PROVINCIAL BANKS. Bank of Hopei. 1 Yuan, 1934. P-S1729. PMG Choice Uncirculated 63.

民國廿三年河北省銀行壹圓。

$100-$200

41547

CHINA—PROVINCIAL BANKS. Bank of Hopei. 1 Yuan, 1934. P-S1729. Choice About Uncirculated 58.

民國廿三年河北省銀行壹圓。

$100-$150

41548

CHINA—PROVINCIAL BANKS. Lot of (3). Bank of Hopei. 1, 2 & 5 Yuan, 1934. P-S1729, S1730b & S1731a. Fine. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國二十三年河北銀行壹，貳 & 伍圓。三張。 請藏家仔細檢閱。有損壞及瑕疵。**現況出售，概不退換。**

$100-$200

41549

(t) CHINA—PROVINCIAL BANKS. Bank of Hopei. 2 Yuan, 1934. P-S1730c. PMG Very Fine 20. PMG comments "Annotations."

民國廿三年河北省銀行貳圓。 PMG標示"筆註"。

$75-$125

41550

CHINA—PROVINCIAL BANKS. Bank of Hopei. 5 Yuan, 1934. P-S1731a. PMG Choice About Uncirculated 58.

民國廿三年河北省銀行伍圓。

$150-$200

41551

(t) CHINA—PROVINCIAL BANKS. Bank of Hopei. 5 Yuan, 1934. P-S1731a. PMG Very Fine 25. PMG comments "Stains, Ink Stamps."

民國廿三年河北省銀行伍圓。 PMG標示"污漬，油墨"。

$25-$50

41552

(t) CHINA—PROVINCIAL BANKS. Khotan Administration Government Head Public Office. 1 Tael, 1934. P-S1738. Very Good. Damage/issues as typical for the assigned condition.

1934年新疆和闐行政長公署壹兩。 可見紙張破損，此品相典型的瑕疵。

$50-$75

41553

(t) CHINA—PROVINCIAL BANKS. Lot of (6). Sinkiang Commercial & Industrial Bank. Mixed Denominations, 1939. P-S1743, S1744, S1745a, S1746a, S1747a & S1748a. PMG About Uncirculated 53 to Choice Uncirculated 64. PMG comments "Pinholes" on P-S1748a; "Staple Holes" on S1747a and "Stains" on S1746a.

民國三十八年新疆商業銀行不同面值紙幣一組。六張。 P-S1748a獲標注"打孔"；S1747a有標注"釘孔"；S1746a有標注"污漬"。

$75-$150

41554

(t) CHINA—PROVINCIAL BANKS. Lot of (6). Sinkiang Commercial & Industrial Bank. 10 to 5000 Yuan, 1939-47. P-S1754, S1763, S1765, S1769, S1771 & S1772. PMG Very Fine 20 to Choice Uncirculated 63. PMG comments "Tear" on P-S1772.

民國二十八至三十六年新疆商業銀行拾至伍仟圓紙幣一組。五張。 P-S1772有標注"撕裂"。

$100-$300

41555

(t) CHINA—PROVINCIAL BANKS. Sinkiang Commercial & Industrial Bank. 10 Yuan, 1943. P-S1763. PMG Gem Uncirculated 66 EPQ. (S/M#H123-32). Dark purple primary designs with light green underprint.

民國三十二年新疆商業銀行拾圓。 深紫色主設計，淺綠色底印。

$300-$500

41556

(t) CHINA—PROVINCIAL BANKS. Sinkiang Commercial & Industrial Bank. 10 Yuan, 1943. P-S1763. PCGS GSG Choice Uncirculated 64.

民國三十二年新疆商業銀行拾圓。

$200-$350

41557

CHINA—PROVINCIAL BANKS. Sinkiang Commercial & Industrial Bank. 500,000 Yuan, 1948. P-S1778. Fine. Staining/toning. Edge wear.

民國三十七年新疆商業銀行伍拾萬圓。 有漬點及氧化。邊緣磨損。

$80-$120

41558

(t) CHINA—PROVINCIAL BANKS. Sinkiang Provincial Bank. 6,000,000 Yuan, 1948. P-S1788. PMG Choice Very Fine 35.

民國三十七年新疆省銀行陸佰萬圓。

$150-$250

41559

(t) CHINA—PROVINCIAL BANKS. Sinkiang Provincial Bank. 60,000,000 Yuan, 1949. P-S1791. PMG Choice Fine 15.

民國三十八年新疆省銀行陸仟萬圓。

$50-$100

41560

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Sinkiang Provincial Government. 100 & 400 Cash, 1920-32. P-S1820, S1850 & S1857. PMG Very Fine 25 & Choice Uncirculated 63. PMG comments “Spindle Holes at Issue, Tears” on P-S1850.

民國九年新疆財政廳庫官票壹佰文。民國二十年新疆財政廳庫官票肆佰文。民國二十一年新疆財政廳庫官票壹佰文。紙幣一組。三張。 P-S1850有標注"發行連軸孔，撕裂"。

$150-$200

41561

CHINA—PROVINCIAL BANKS. Lot of (3). Sinkiang Provincial Government. 10 Taels & 400 Cash, 1921-33. P-S1825, S1840 & S1875. PMG Choice About Uncirculated 58 EPQ & Choice Uncirculated 64. PMG comments “Spindle Holes at Issue” on all.

民國十至二十二年新疆財政廳庫官票拾兩 & 肆佰文紙幣一組。三張。 全部均有PMG標注"發行時連軸孔"。

$150-$250

41562

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Sinkiang Provincial Government. 3, 5 & 10 Taels, 1932-33. P-S1868, S1869 & S1875. PMG Very Fine 30 to About Uncirculated 50. PMG comments “Spindle Hole at Issue” on all. PMG comments “Minor Edge Damage” on P-S1868 and “Stained, Annotation” on P-S1869.

民國二十一年/二十二年新疆省財政廳庫官票。參兩、伍兩及拾兩。三張。 全部皆有標注"發行連軸孔"。P-S1868另有標注"輕微紙邊損傷"，P-S1869則有"污漬，筆註"。

$120-$180

41563

(t) CHINA—PROVINCIAL BANKS. Sinkiang Provincial Government. 10 Taels, 1933. P-S1875. PMG Uncirculated 62 Net. Spindle Hole at Issue, Thinning. (S/M#H126-95). PMG comments “Spindle Hole at Issue, Thinning.”

民國二十二年新疆財政廳庫官票拾兩。 PMG提及"發行時所帶的釘孔"。

$200-$300

41564

(t) CHINA—PROVINCIAL BANKS. Hulunpeierh Official Currency Bureau. 5 Yuan, 1919. P-S1892J. PMG Very Fine 25. PMG comments “Rust, Pinholes.”

民國八年呼倫貝爾官商錢局伍圓。 PMG標注"鏽跡，打孔"。

$200-$300

41565

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Honan. 1 Yuan, 1922. P-S1973. PMG Extremely Fine 40.

民國十一年河南省銀行壹圓。

$150-$250

41566

(t) CHINA—PROVINCIAL BANKS. Hunan Provincial Bank. 200 Cash, 1936. P-S1975. PMG Very Fine 25. PMG comments “Minor Rust.”

民國二十五年湖南省銀行貳佰文。 PMG 標註"輕微鏽跡"。

$75-$125

41567

(t) CHINA—PROVINCIAL BANKS. Hunan Provincial Bank. 300 Cash, 1936. P-S1976. PMG Very Fine 20. PMG comments “Rust.”

民國二十五年湖南省銀行叁佰文。 PMG 標示"鏽跡"。

$75-$125

41568

CHINA—PROVINCIAL BANKS. Hunan Provincial Bank. 10 Cents, 1938. P-S1989. Very Fine. Serial number “M544554.”

民國二十七年湖南省銀行壹角。 序號 "M544554."。

$40-$60

41569

CHINA—PROVINCIAL BANKS. Hunan Treasury. 5 Yuan, 1920. P-S2018. PMG Choice Extremely Fine 45. (S/M#H166-3). Printed by HDDP.

民國九年湖南定期有利金庫證券壹伍圓。 HDDP印製。

$200-$400

41570

CHINA—PROVINCIAL BANKS. Hunan Provincial Bank. 100 Coppers, 1912. P-S2027. PMG Very Good 10. PMG comments “Ink.”

民國二年湖南銀行當銅元壹佰枚。 PMG標示油墨。

$50-$100

41571

(t) CHINA—PROVINCIAL BANKS. Hunan Provincial Bank. 100 Coppers, 1913. P-S2039. PMG Extremely Fine 40. PMG comments "Minor Paper Pulls."

民國二年湖南銀行當銅元壹佰枚。 PMG標注"輕微掀紙"。

$150-$250

41572

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Hunan Bank. 10 & 100 Coppers, 1913-17. P-S2040 & S2056. PMG Very Fine 20 & About Uncirculated 55. PMG comments "Ink" on P-S2040.

民國二年湖南銀行銅元壹百枚。民國六年湖南銀行壹拾枚。紙幣一組。兩張。 P-S2040有標注"油墨"。

$200-$300

41573

CHINA—PROVINCIAL BANKS. Hunan Bank. 10 Coppers, 1915. P-S2045. Fine. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國四年湖南銀行銅元拾枚。 請藏家仔細檢閱。有損壞及瑕疵。**現況出售，概不退換。**

$60-$100

41574

CHINA—PROVINCIAL BANKS. Hunan Provincial Bank. 100 Coppers, 1915. P-S2050. Fine. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國四年湖南銀行銅元壹佰枚。 請藏家仔細檢閱。請藏家仔細檢閱。**現況出售，概不退換**

$20-$40

41575

(t) CHINA—PROVINCIAL BANKS. Hunan Provincial Bank. 100 Coppers, 1915. P-S2050. PMG Choice About Uncirculated 58. PMG comments "Annotation."

民國四年湖南省銀行銅元壹佰枚。 PMG標示"筆註"。

$100-$200

41576

(t) CHINA—PROVINCIAL BANKS. Hunan Bank. 10 Coppers, 1917. P-S2056. PCGS GSG Choice Uncirculated 64.

民國六年湖南銀行壹拾枚。

$100-$200

41577

CHINA—PROVINCIAL BANKS. Hupeh Provincial Bank. 100 Coppers, 1914. P-S2098. Choice About Uncirculated 58.

民國三年湖北官錢局銅元壹佰枚。

$100-$200

41578

CHINA—PROVINCIAL BANKS. Hupeh Provincial Bank. 100 Coppers, 1914. P-S2098. Very Good. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國三年湖北官錢局銅元壹佰枚。 請藏家仔細檢閱。有損壞及瑕疵。**現況出售，概不退換。**

$30-$50

41579

(t) CHINA—PROVINCIAL BANKS. Hupeh Provincial Bank. 1 Chiao = 10 Cents, 1928. P-S2101. PMG Choice Uncirculated 63 EPQ.

民國十七年湖北省銀行壹角。

$200-$300

41580

(t) CHINA—PROVINCIAL BANKS. Hupeh Provincial Bank. 5 Chiao = 50 Cents, 1936. P-S2112. PMG Gem Uncirculated 66.

國二十五年湖北省銀行伍角。

$200-$300

41581

CHINA—PROVINCIAL BANKS. Industrial Development Bank of Jehol. 100 Coppers, 1921. P-S2177. Fine. SOLD AS IS/NO RETURNS.

民國十年熱河興業銀行匯兌券壹佰枚。 **現況出售，概不退換。**

$40-$80

41582

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Mixed Banks. Mixed Denominations, 1925-30. P-S2187a, S2188a & S2212. PMG About Uncirculated 50 to Choice Uncirculated 64. P-S2212 is in CU 64; P-S2188a is in AU 50 and P-S2187a is in AU 55.

民國十九年熱河興業銀行壹角。民國十四年熱河興業銀行兌換券伍圓。民國十四年熱河興業銀行兌換券拾圓。紙幣一組。三張。 P-S2212獲評CU 64；P-S2188a獲評AU 50；P-S2187a獲評AU 55。

$400-$600

41583

(t) CHINA—PROVINCIAL BANKS. Monetary Bureau of Government Kansu. 50 Cents, 1935. P-S2245. PMG Choice Extremely Fine 45.

民國二十四年甘肅平市官錢局伍角。

$150-$250

41584

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Mixed Banks. 50 Cents, 1935. P-S2245 & S2246. PMG Extremely Fine 40 & Gem Uncirculated 65 EPQ.

民國二十四年甘肅平市官錢局伍角。兩張。

$300-$400

41585

(t) CHINA—PROVINCIAL BANKS. Kansu Provincial Bank. 50 Cents, 1935. P-S2246. PMG Choice Uncirculated 64 EPQ.

民國二十四年甘肅平市官錢局伍角。

$200-$300

41586

CHINA—PROVINCIAL BANKS. Kansu Provincial Bank. 50 Cents, 1935. P-S2246. Choice Extremely Fine 45.

民國二十四年甘肅平市官錢局伍角。

$100-$150

41587

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Canton Municipal Bank. 10 & 20 Cents, 1933. P-S2276b & S2277. PMG Choice Uncirculated 64 & Gem Uncirculated 65 EPQ.

民國二十二年廣州市立銀行壹角 & 貳角。兩張。

$150-$250

41588

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Canton Municipal Bank. 1 & 5 Dollars, 1933. P-S2278c & S2279c. PMG Choice Very Fine 35 & About Uncirculated 50.

民國二十二年廣州市立銀行壹，伍 圓。兩張。

$50-$100

41589

(t) CHINA—PROVINCIAL BANKS. Kwangsi Farmers Bank. 1 Yuan, 1938. P-S2295. PMG Uncirculated 62. PMG comments "Toning."

民國二十七年廣西農民銀行壹圓。 PMG 標示"氧化"。

$150-$250

41590

(t) CHINA—PROVINCIAL BANKS. Kwangsi Farmers Bank. 5 Yuan, 1938. P-S2296. PMG Choice Uncirculated 64.

民國二十七年廣西農民銀行伍圓。

$150-$250

41591

(t) CHINA—PROVINCIAL BANKS. Kwangsi Provincial Government. 100 Cents, ND (1949). P-S2314. PMG Choice Uncirculated 64.

民國三十八年廣西省輔幣流通券拾角。

$300-$400

41592

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Mixed Banks. Mixed Denominations, 1926-36. P-S2326i, S2339r & S2380. PMG Very Fine 25 to Gem Uncirculated 66 EPQ.

民国十五年至二十七年廣西銀行不同面值紙幣一組。三張。

$250-$350

41593

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Kwangsi. 5 & 10 Dollars, 1929. P-S2340g & S2341d. PMG Very Fine 25 & About Uncirculated 55. PMG comments "Annotation" on P-S2341d and "Corner Tip Missing" on P-S2340g.

民國十八年廣西省銀行伍 & 拾圓。兩張。 P-S2341d有標注"筆註"，P-S2340g有標注"邊角缺失"。

$100-$200

41594

CHINA—PROVINCIAL BANKS. Lot of (3). Provincial Bank of Kwangsi. 5 & 10 Dollars, 1929. P-S2340r & S2341r. Remainders. Very Fine to About Uncirculated. Included in this lot are two P-S2340r in VF & AU condition, and P-S2341r in EF condition. **SOLD AS IS/NO RETURNS.**

民國十八年廣西省銀行伍 & 拾圓。三張。替換券。 兩枚P-S2340r分別呈VF和AU品相，另一枚P-S2341r呈EF品相。**現況出售，概不退換。**

$100-$200

41595

CHINA—PROVINCIAL BANKS. Provincial Bank of Kwangsi. 10 Dollars, 1929. P-S2341g. PMG Choice Very Fine 35.

民國十八年廣西省銀行拾圓。

$75-$125

41596

CHINA—PROVINCIAL BANKS. Lot of (3). Kwangsi Bank. 1 Dollar, 1 & 5 Chiao, 1912-38. P-S2351e, S2380 & S2382. Very Good to Fine. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國十五年廣西省銀行壹圓，壹 & 伍角。三張。 請藏家仔細檢閱。有損壞及瑕疵。**現況出售，概不退換。**

$100-$150

41597

(t) CHINA—PROVINCIAL BANKS. Lot of (4). Mixed Banks. Mixed Denominations, 1912-49. P-S2351e, S2463, S2657m & S2880. PMG Very Fine 25 to Choice Uncirculated 64. PMG comments "Minor Edge Damage" on P-S2351e.

民國元年至三十八年不同銀行，面值紙幣一組。四張。 P-S2351e有標注"輕微紙邊受損"。

$200-$300

41598

CHINA—PROVINCIAL BANKS. Kwangsi Bank. 10 Cents, 1920. P-S2357. Extremely Fine.

民國九年廣西銀行壹角。

$100-$200

From the Hobart Collection.

41599

CHINA—PROVINCIAL BANKS. Lot of (2). Kwangsi Bank. 1 Chiao, 1936. P-S2380. PMG Choice Uncirculated 64 & Gem Uncirculated 65 EPQ.

民国二十七年廣西銀行壹角。

$100-$200

41600

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Kwangtung. 5 Dollars, 1918. P-S2402b. PMG Choice About Uncirculated 58 EPQ.

民國七年廣東省銀行伍圓。

$100-$200

41601

(t) CHINA—PROVINCIAL BANKS. Lot of (4). Provincial Bank of Kwangtung. 5, 10, 50 & 100 Dollars, 1918. P-S2402b, S2403h, S2404c & S2405c. PMG Choice Very Fine 35 to About Uncirculated 55 EPQ. PMG comments "Annotation" on P-S2402b.

民國七年廣東省銀行伍，拾，伍拾 & 壹佰圓。四張。 P-S2402b有標注"筆註"。

$150-$250

41602

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Kwangtung. 10 Dollars, 1918. P-S2403s. Specimen. PMG Choice About Uncirculated 58.

民國七年廣東省銀行兌換券拾圓。樣張。

$150-$250

41603

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Kwangtung. 10 Dollars, 1918. P-S2403f. PMG Very Fine 30.

民國七年廣東省銀行兌換券拾圓。

$150-$200

41604

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Kwangtung. 50 Dollars, 1918. P-S2404c. PMG Choice Very Fine 35 EPQ.

民國七年廣東省銀行伍拾圓。

$50-$100

41605

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Provincial Bank of Kwangtung. 20 Cents, 1922. P-S2407a & S2407s. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 65 EPQ.

民國十一年廣東省銀行貳角。三張。

$200-$400

41606

(t) CHINA—PROVINCIAL BANKS. Lot of (2). The Provincial Bank of Kwangtung Province. 20 & 50 Cents, 1922. P-S2407a & S2408a. PMG Choice About Uncirculated 58 & Choice Uncirculated 64.

民國十一年廣東省銀行貳角 & 伍角。兩張。

$50-$100

41607

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Kwangtung. 50 Cents, 1922. P-S2408a. PMG Choice Uncirculated 64. PMG comments "Ink Stamp."

民國十一年廣東省銀行伍角。 PMG 標示"油墨"。

$75-$125

41608

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Kwangtung Provincial Bank. 1 & 5 Dollars, 1931. P-S2422, S2425 & S2426. PMG Very Fine 30 to Gem Uncirculated 65 EPQ. PMG comments "Stained, Spindle Hole" on P-S2425b.

民國二十年廣東省銀行壹 &伍圓。三張。 P-S2425b有標注"污漬，連軸孔"。

$75-$150

41609

(t) CHINA—PROVINCIAL BANKS. Kwangtung Provincial Bank. 5 Dollars, 1931. P-S2422s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#K56-10). Printed by ABNC. Without Branch.

民國二十年廣東省銀行伍圓。樣張。 ABNC印製。無地名。

$400-$600

41610

CHINA—PROVINCIAL BANKS. Kwangtung Provincial Bank. 5 Dollars, 1931. P-S2422d. PMG Gem Uncirculated 66 EPQ.

民國二十年廣東省銀行伍圓。

$40-$60

41611

(t) CHINA—PROVINCIAL BANKS. Kwangtung Provincial Bank. 5 Dollars, 1931. P-S2422d. PMG Gem Uncirculated 66 EPQ.

民國二十年廣東省銀行伍圓。

$75-$125

41612

(t) CHINA—PROVINCIAL BANKS. Kwangtung Provincial Bank. 10 Dollars, 1931. P-S2423d. PMG Choice About Uncirculated 58 EPQ.

民國二十年廣東省銀行拾圓。

$40-$80

41613

(t) CHINA—PROVINCIAL BANKS. The Kwangtung Provincial Bank. 10 Cents, 1934. P-S2431a. PMG Superb Gem Uncirculated 67 EPQ.

民國二十三年廣東省銀行壹角。

$75-$125

41614

(t) CHINA—PROVINCIAL BANKS. Kwangtung Provincial Bank. 10 Cents, 1934. P-S2431a. PMG Choice Uncirculated 64.

民國二十年廣東省銀行壹角。

$75-$125

41615

(t) CHINA—PROVINCIAL BANKS. Lot of (4). Kwangtung Provincial Bank. 10 Cents, 1 & 5 Dollars, 1934-40. P-S2431a, S2436a, S2443 & S2449r. PMG Choice Very Fine 35 & Gem Uncirculated 65 EPQ. PMG comments "Stains Lightened" on P-S2449r and "Spindle Holes, Annotation" on P-S2443.

民國二十三至二十九年廣東省銀行壹毫，壹 & 伍圓。四張。 P-S2449r有標注"污漬變淺"，P-S2443標注"連軸孔，筆註"。

$100-$200

41616

CHINA—PROVINCIAL BANKS. Lot of (2). The Kwangtung Provincial Bank. 20 Cents, 1935. P-S2437s1 & S2437s2. Front & Back Proofs. Very Fine. Printer's annotations are noticed.

民國二十四年廣東省銀行貳角。正反單面。 可見印刷廠筆註。

$150-$300

41617

(t) CHINA—PROVINCIAL BANKS. Kwangtung Provincial Bank. 20 Cents, 1936. P-S2440a. PMG About Uncirculated 53. PMG comments "Minor Stains."

民國二十五年廣東省銀行貳角。 PMG標注"輕微污漬"。

$200-$400

41618

(t) CHINA—PROVINCIAL BANKS. Lot of (4). Kwangtung Provincial Bank. 1 to 100 Yuan, 1949. P-S2456, S2457, S2458 & S2459. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ.

民國三十八年廣東省銀行壹至壹佰圓。四張。

$100-$200

41619

(t) CHINA—PROVINCIAL BANKS. Lot of (2). The Kwangtung Provincial Bank. 100 Yuan, 1949. P-S2459. PCGS GSG Superb Gem Uncirculated 67 OPQ.

民國三十八年廣東省銀行壹佰圓。兩張。

$60-$80

41620

CHINA—PROVINCIAL BANKS. Lot of (12). Kwang Tung Provincial Bank. Mixed Denominations, Mixed Dates. P-Various. Fine to Very Fine. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

廣東省銀行不同面值，年份紙幣一組。十二張。 強烈建議仔細檢閱。現況出售，概不退換。

$200-$400

41621

CHINA—PROVINCIAL BANKS. Lot of (9). The Kwangtung Provincial Bank. Mixed Denominations, Mixed Dates. P-Various. Uncirculated.

廣東省銀行不同面值，年份紙幣一組。九張。

$60-$80

41622

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Provincial Bank of Kweichow. 1 & 5 Cents, 1949. P-S2461 & S2462. Front & Back Specimens. PMG Gem Uncirculated 65 EPQ & 66 EPQ.

民國三十八年貴州省銀行壹分、伍分。正反單面樣票。兩張。

$50-$100

41623

CHINA—PROVINCIAL BANKS. Lot of (3). The Provincial Bank of Kweichow. 1, 5 & 10 Cents, 1949. P-S2461, S2462 & S2463. About Uncirculated to Uncirculated.

民國三十八年貴州省銀行壹分、伍分、壹角。三張。

$60-$80

41624

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Provincial Bank of Kweichow. 1, 5 & 10 Cents, 1949. P-S24612, S2462 & S2463. PMG Choice Uncirculated 63 to Choice Uncirculated 64 EPQ.

民國三十八年貴州省銀行壹份、伍分及壹角。三張。

$100-$200

41625

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Kweichow. 5 Cents, 1949. P-S2462. PMG Choice Uncirculated 64 EPQ.

1949年貴州省銀行伍分。

$50-$100

41626

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Kweichow. 10 Cents, 1949. P-S2463. PMG Choice Uncirculated 64 EPQ.

1949年貴州省銀行壹角。

$50-$100

41627

(t) CHINA—PROVINCIAL BANKS. Kweichow Bank. 1 Yuan, 1912. P-S2468a. PMG Very Fine 30.

民國元年貴州省銀行壹圓。

$200-$300

41628

(t) CHINA—PROVINCIAL BANKS. The Frontier Bank. 10 Yuan, 1925. P-S2572a. PMG Fine 12. PMG comments "Tear, Annotations."

民國十四年邊業銀行拾圓。 PMG標示"紙裂，筆註"。

$100-$150

41629

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Frontier Bank. 10 Yuan, 1925. P-S2572b & S2573. PMG Very Fine 20 & 30.

民國十四年邊業銀行拾圓。奉天地名。民國十四年邊業銀行拾圓。哈爾濱地名。紙幣一組。兩張。

$250-$350

41630

(t) CHINA—PROVINCIAL BANKS. Shan Hsi Zing Fun Bank. 1 Liang (Tael), 1912. P-S2593. PMG Choice Very Fine 35.

民國元年陝西秦豐銀行壹兩。

$200-$300

41631

(t) CHINA—PROVINCIAL BANKS. Shan Hsi Zing Fun Bank. 5 Liang (Taels), 1913. P-S2597. PMG About Uncirculated 55.

民國貳年陝西秦豐銀行伍兩。

$300-$400

41632

CHINA—PROVINCIAL BANKS. Fu Ching Bank of Shensi. 1 Yuan, 1922. P-S2600. Choice Uncirculated 64. (S/M#S20-1). Printed by BEPP.

民國十一年陝西富秦銀行壹圓。 BEPP印製。

$300-$500

41633

(t) CHINA—PROVINCIAL BANKS. Fu Ching Bank of Shensi. 1 Yuan, 1922. P-S2600. PMG Choice Uncirculated 63. PMG comments "Toning."

民國十一年陝西富秦銀行壹圓。 PMG標注"氧化"。

$200-$400

41634

(t) CHINA—PROVINCIAL BANKS. Fu Ching Bank of Shensi. 10 Yuan, 1922. P-S2600B. PMG Choice Uncirculated 64.

民國十一年陝西富秦銀行拾圓。

$150-$250

41635

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Fu Ching Chien Chu. 100 & 1000 Cash, 1923. P-S2601 & S2604. PMG Very Fine 20 & 25.

民國十二年陝西富秦錢局壹佰文。民國十二年陝西富秦錢局壹仟文。紙幣一組。兩張。

$300-$500

41636

(t) CHINA—PROVINCIAL BANKS. Shanse Provincial Bank. 1 Dollar, 1919. P-S2628b. PMG Choice Uncirculated 63. (S/M#S23-10). Taiyuan. With signatures titles of co-director and director. PMG comments "Minor Stains."

民國八年山西省銀行壹圓。 太原。有銀行經理及總經理簽名。PMG標注"輕微污漬"。

$150-$250

41637

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Shansi Provincial Bank. 10 & 20 Coppers, 1924. P-S2633a & S2634a. PMG Choice Uncirculated 64.

民國十三年山西省銀行銅元拾 & 貳拾枚。兩張。

$400-$600

41638

CHINA—PROVINCIAL BANKS. Shansi Provincial Bank. 20 Coppers, ND (1924). P-S2634a. PMG Gem Uncirculated 65 EPQ.

民國十三年山西省銀行銅元貳拾枚。

$250-$500

41639

(t) CHINA—PROVINCIAL BANKS. Shansi Provincial Bank. 20 Coppers, 1928. P-S2645b. PMG Choice Extremely Fine 45.

民國十七年山西省銀行貳拾枚。

$100-$150

41640

(t) CHINA—PROVINCIAL BANKS. Shansi Provincial Bank. 20 Cents, 1928. P-S2648. PMG Very Fine 20. (S/M#S23-51). Printed by BEPP. Taiyuan. A scarce catalog number seen here in a Very Fine grade.

民國十七年山西省銀行貳角。 BEPP 印製。太原地名，珍稀，VF品相。

$100-$200

41641

CHINA—PROVINCIAL BANKS. Shansi Provincial Bank. 20 Cents, 1928. P-S2648. PMG Fine 12.

民國十七年山西省銀行貳角。

$40-$80

41642

CHINA—PROVINCIAL BANKS. Shansi Provincial Bank. 1 Dollar, 1928. P-S2651. PMG Fine 12. (S/M#S23-53).

民國十七年山西省銀行壹圓。

$60-$100

41643

CHINA—PROVINCIAL BANKS. Lot of (4). Mixed Banks. 10 Cents, 1 & 10 Yuan, 1930-37. P-S2654a, S2657m, S2677 & S2680. Fine to Very Fine. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國十九至二十六年不同銀行壹角，壹 & 拾圓。三張。 請藏家仔細檢閱。請藏家仔細檢閱。**現況出售，概不退換**。

$100-$150

41644

(t) CHINA—PROVINCIAL BANKS. Shanse Provincial Bank. 1 Yuan, 1930. P-S2657m. PMG Extremely Fine 40.

民國十九年山西省銀行壹圓。

$75-$125

41645

(t) CHINA—PROVINCIAL BANKS. Shanse Provincial Bank. 1 Yuan, 1930. P-S2657m. PMG Very Fine 20.

民國十九年山西省銀行壹圓。

$50-$100

41646

(t) CHINA—PROVINCIAL BANKS. Shansi Provincial Bank. 1 Yuan, 1936. P-S2677. PMG About Uncirculated 55. PMG comments "Minor Stains."

民國二十五年山西省銀行壹圓。 PMG 標註"輕微玷污"。

$100-$150

41647

(t) CHINA—PROVINCIAL BANKS. Shansi Provincial Bank. 1 Yuan, 1936. P-S2677. PMG About Uncirculated 55.

民國二十五年山西省銀行壹圓。

$100-$150

41648

CHINA—PROVINCIAL BANKS. Shansi Provincial Bank. 1 Yuan, 1936. P-S2677. PMG Extremely Fine 40.

民國二十五年山西省銀行壹圓。

$40-$80

41649

(t) CHINA—PROVINCIAL BANKS. Shansi Provincial Bank. 1 Yuan, 1936 (ND 1937). P-S2678. PMG About Uncirculated 53.

民國二十五年山西省銀行壹圓。

$100-$150

41650

(t) CHINA—PROVINCIAL BANKS. Shansi Provincial Bank. 10 Yuan, 1937. P-S2680. PMG Choice Uncirculated 63. PMG comments "Toning."

民國二十六年山西省銀行拾圓。 PMG 標示"氧化"。

$200-$300

41651

(t) CHINA—PROVINCIAL BANKS. Shantung Exchange Bureau. 20 Coppers, 1936. P-S2710. PMG Gem Uncirculated 65 EPQ.

民國二十五年山東平市官錢換局銅元二十枚。

$100-$200

41652

(t) CHINA—PROVINCIAL BANKS. Shantung Provincial Treasury. 5 Yuan, 1926. P-S2719. PMG Choice Very Fine 35 Net. Corner Damage, Previously Mounted. PMG comments "Corner Damage, Previously Mounted."

民國十五年山東省金庫券伍圓。 PMG標注"邊角缺失、曾經裝幀"。

$50-$100

41653

CHINA—PROVINCIAL BANKS. Lot of (3). Shantung Min Sheng Bank. 10, 20 & 50 Cents, 1936-40. P-S2731, S2732 & S2740. PMG Choice About Uncirculated & Choice Uncirculated 64.

民國二十五至二十九年山東省民生銀行壹角，貳角 & 伍角。三張。

$125-$250

41654

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Shantung Min Sheng Bank. Mixed Denominations, 1936-43. P-S2732, S2742a & S2744. PMG Very Fine 30 to Choice About Uncirculated 58.

民國二十五至三十二年山東省民生銀行不同面值紙幣一組。三張。

$100-$150

41655

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Shantung. 1 Yuan, 1924 (ND 1925). P-S2745. PMG About Uncirculated 50.

民國十三年山東省銀行壹圓。

$100-$200

41656

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Provincial Bank of Shantung. 1, 5 & 10 Yuan, 1924-25. P-S2746, S2747 & S2751a. PMG Very Fine 30 to Extremely Fine 40.

民國十四年山東省銀行壹圓。民國十三年山東省銀行伍圓。民國十三年山東省銀行拾圓。紙幣一組。三張。

$250-$350

41657

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Shantung. 1 Yuan, 1925. P-S2751a. PMG Very Fine 20.

民國十四年山東省銀行壹圓。

$50-$100

41658

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Shantung. 5 Yuan, 1925. P-S2758a. PMG Very Fine 20. PMG comments "Stained, Paper Pull."

民國十四年山東省銀行伍圓。 PMG 標注"污漬，掀紙"。

$75-$125

41659

(t) CHINA—PROVINCIAL BANKS. Suiyuan Provincial Bank. 10 Coppers, 1927. P-S2787B. PMG About Uncirculated 53. PMG comments "Minor Edge Damage."

民國十六年綏遠平市管錢局銅元拾枚。 PMG標注""輕微邊角損失"。

$150-$200

41660

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Mixed Banks. 1 Dollar & 1000 Cash, 1921-24. P-S2808 & S2827b. PMG Choice Uncirculated 63 & 64.

民國十年四川兌換券壹圓。民國十三年四川官錢局壹仟文。紙幣一組。兩張。

$200-$300

41661

CHINA—PROVINCIAL BANKS. Ssuchuan Provincial Bank. 1000 Cash = 100 Coppers, 1924. P-S2808r. Remainder. PMG Choice Uncirculated 64. (S/M#S96-10). Remainder.

民國十三年四川官錢局壹仟文。庫存票。

$300-$500

41662

(t) CHINA—PROVINCIAL BANKS. Szechuan Official Bank. 1 Dollar, ND (1923-24). P-S2809. PMG Uncirculated 62. PMG comments "Tears, Corner Tips Missing."

民國十二年四川官銀號壹圓。 PMG標注"撕裂、邊角缺失"。

$125-$250

41663

(t) CHINA—PROVINCIAL BANKS. Szechuan Official Bank. 1 Dollar, 1923. P-S2811. Choice About Uncirculated 58. PMG comments "Small Corner Tear."

民國十二年四川官銀號壹元。 PMG 標示"小邊角撕裂"。

$300-$500

41664

CHINA—PROVINCIAL BANKS. Szechuen Province. 1 Dollar, 1921. P-S2827a. Fine. Personal inspection of this lot is highly recommended. Damage/issues are noticed. Repaired. **SOLD AS IS/NO RETURNS.**

民國十年四川官錢局壹圓。 請藏家仔細檢閱。有損壞及瑕疵。**現況出售，概不退換。**

$80-$120

41665

CHINA—PROVINCIAL BANKS. Lot of (3). Szechuen Province. 1 Dollar, 1921. P-S2827b. PMG Very Fine 25 & About Uncirculated 50. Grades included are VF 25 (Trimmed); VF 25 (Ink); and AU 50 (Paper Pulls).

民國十年四川兌換券壹圓。三張。 獲評 VF-25 (經修剪)、VF-25 (油墨)及 AU-50 (紙張拉扯)。

$125-$175

41666

(t) CHINA—PROVINCIAL BANKS. The Eastern Provincial Bank. 10 Cents, 1921. P-S2922a. PMG About Uncirculated 50.

民國十年東三省銀行兌換券壹角。

$150-$200

41667

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Bank of Manchuria & Provincial Bank of Manchuria. 10 Cents & 10 Dollars, 1922-23. P-S2938 & S2941. PMG Extremely Fine 40 & Choice Uncirculated 64 EPQ.

民國十二年東三省官銀號匯兌券壹角。民國十一年東三省官銀號匯兌券拾圓。紙幣一組。兩張。

$400-$600

41668

(t) CHINA—PROVINCIAL BANKS. Bank of Manchuria. 5 Cents, 1923. P-S2940a. PMG Gem Uncirculated 65 EPQ.

民國十二年東三省銀行伍分。

$200-$300

41669

(t) CHINA—PROVINCIAL BANKS. Bank of Manchuria. 5 Cents, 1923. P-S2940a. PMG Choice Uncirculated 63.

民國十二年東三省銀行伍分。

$150-$250

41670

CHINA—PROVINCIAL BANKS. Bank of Manchuria. 10 Cents, 1923. P-S2941a. PMG Gem Uncirculated 65 EPQ.

民國十二年東三省銀行兌換券壹角。

$175-$250

41671

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of the Three Eastern Provences. 10 Dollars, 1924. P-S2953a. PMG Extremely Fine 40. PMG comments "Previously Mounted."

民國十三年東三省官銀號拾圓。 PMG標注"曾經裝幀"。

$50-$100

41672

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Provincial Bank of the Three Eastern Provinces. 1 & 10 Dollars, 1924-29. P-S2953b, S2962a & S2964a. PMG Very Fine 20 Net to Very Fine 30. PMG comments "Repaired" on the net grade; and "Stains" on P-S2964a.

民國十八年東三省官銀號壹圓。民國十八年東三省官銀號拾圓。民國十三年東三省官銀號匯兌券拾圓。紙幣一組。三張。Net評級的紙幣亦有標注"經修補"；P-S2964a獲標注"玷污"。

$100-$150

41673

CHINA—PROVINCIAL BANKS. Provincial Bank of the Three Eastern Provences. 10 Dollars, 1929. P-S2964b. Fine. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國十八年東三省官銀號拾圓。 請藏家仔細檢閱。有損壞及瑕疵。**現況出售，概不退換。**

$60-$120

41674

(t) CHINA—PROVINCIAL BANKS. Yu Sien Bank. 1 Silver Dollar, 1918. P-S2994r. Remainder. PMG Choice About Uncirculated 58.

民國七年裕湘銀行銀元壹圓。庫存票。

$300-$500

41675

(t) CHINA—PROVINCIAL BANKS. The New Fu-Tien Bank. 1 Dollar, 1929. P-S2996a. PMG Very Good 10. PMG comments "Minor Repairs."

民國十八年雲南富滇新銀行壹圓。 PMG標注"輕微修補"。

$100-$200

41676

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Mixed Banks. 50 Cents & 1 Dollar, 1921-29. P-S2996a & S3013. PMG Very Fine 30 & Extremely Fine 40. Included in this lot is P-S3013 in VF 30 and P-S2996a in EF 40.

民國十年雲南富滇新銀行伍角。民國十八年雲南富滇新銀行壹圓。紙幣一組。兩張。 兩枚均獲評EF 40。

$300-$500

41677

CHINA—PROVINCIAL BANKS. Lot of (3). The Fu Tien Bank. 5, 10 & 50 Dollars, ND. P-S2997, S2998 & S2999. Fine & Very Fine. A trio of notes from the Fu Tien Bank. Condition ranges from Fine to Very Fine. The 50 Yuan is a modern counterfeit. **SOLD AS IS/NO RETURNS.**

富滇銀行發行紙幣三張。品相由F至VF不等。伍拾圓爲現代贋品。**現況出售，概不退換。**

$250-$400

41678

CHINA—PROVINCIAL BANKS. Lot of (3). Mixed Banks. 2, 50 & 100 Dollars, 1921-29. P-S2999, S3000 & S3013. Good to Very Fine. Included in this lot are P-S2999 in VF condition which was pressed; P-S3000 in Fine condition which was pressed; and P-S3013 in Good condition. **SOLD AS IS/NO RETURNS.**

民國十至十八年不同銀行貳，伍拾 & 壹佰圓。三張。 P-S2999呈VF狀態，經按壓；P-S3000呈F狀態，亦經按壓。P-S3013呈Good品相。**現況出售，概不退換。**

$100-$150

41679

(t) CHINA—PROVINCIAL BANKS. Fu-Tien Bank. 10 Cents, ND (1921). P-S3011s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#Y70-10). Printed by ABNC.

民國十年富滇銀行壹角。樣票。 ABNC印製。

$400-$600

41680

(t) CHINA—PROVINCIAL BANKS. Yunnan Provincial Bank. 1 Yuan, 1949. P-S3024a. PMG Gem Uncirculated 65 EPQ.

民國三十八年雲南省銀行壹圓。

$200-$300

41681

CHINA—PROVINCIAL BANKS. Yunnan Provincial Bank. 1 Yuan, 1949. P-S3024a. PMG Choice Uncirculated 64 EPQ.

民國三十八年雲南省銀行壹圓。

$100-$200

41682

CHINA—PROVINCIAL BANKS. Yunnan Provincial Bank. 50 Silver Yuan, 1949. P-S3027b. About Uncirculated 55. (S/M#Y71-3). Kunming. One of just two examples graded by PMG for the variety. PMG comments “Minor Stains.”

民國三十八年雲南省銀行定額本票伍拾圓。 昆明地名。PMG僅評有兩張，此枚爲其他之一。PMG標注"輕微污漬"。

$300-$400

41683

CHINA—PROVINCIAL BANKS. Treasury of the Government of the Islamic Republic of Khotan. 100 Silver Dachin, 1927. P-S3039. Fine. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

1927年新疆東土伊斯蘭共和國100銀錢。 請藏家仔細檢閱。有損壞及瑕疵。**現況出售，概不退換。**

$40-$80

41684

(t) CHINA—PROVINCIAL BANKS. Treasury of the Government of the Islamic Republic of Khotan. 100 Wen, 1933. P-S3039. Very Good. Damage/issues as typical for the assigned condition.

1933年僞伊斯蘭共和國和闐政府紅錢一百文。 可見紙張破損，此品相典型的瑕疵。

$50-$100

41685

(t) CHINA—PROVINCIAL BANKS. United Islamic Republic of East Turkestan. 1 Sar = 1 Tael, 1933. P-S3046b. PMG Very Good 10 Net. Tape Repairs, Tears. PMG comments “Tape Repairs, Tears.”

1933年新疆僞土耳其斯坦伊斯蘭共和國壹兩紙幣。 PMG標注"膠紙修補，紙裂"。

$150-$250

41686

CHINA—PROVINCIAL BANKS. Lot of (21). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Fine to Extremely Fine. Minimal duplication. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份紙幣一組。21張。 些許版別有重複。可見紙面問題，建議買家仔細檢閱。**現況出售，概不退換。**

$200-$300

41687

CHINA—PROVINCIAL BANKS. Lot of (10). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Good to Very Fine. Included in this lot are P-S1822b; S1825; S1840; S1845; S1850; S1851; S1857; S1869; S1875; and S1891b. Personal inspection of this lot is highly recommended. Damage/issues are noticed. One note is torn in half. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份紙幣一組。十張。 包括 P-S1822b; S1825; S1840; S1845; S1850; S1851; S1857; S1869; S1875; 及 S1891b。請藏家仔細檢閱。有損壞及瑕疵。**現況出售，概不退換。**

$200-$300

41688

CHINA—PROVINCIAL BANKS. Lot of (8). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Very Good to Very Fine. Included in this lot are P-S1737; S1738; S1746; S1769; S1772; S1774; S1788 and S1791. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份紙幣一組。八張。 包括P-S1737; S1738; S1746; S1769; S1772; S1774; S1788及S1791。請藏家仔細檢閱。有損壞及瑕疵。**現況出售，概不退換。**

$100-$200

41689

CHINA—PROVINCIAL BANKS. Lot of (7). Mixed Banks. Mixed Denominations, 1936-40. P-Various. Fine to Very Fine. Included in this lot are P-S2709; S2710; S2731; S2732; S2733; S2740; and S2742a. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國二十五至二十九年不同銀行，面值紙幣一組。七張。 包括 P-S2709; S2710; S2731; S2732; S2733; S2740; 及 S2742a。請藏家仔細檢閱。**現況出售，概不退換。**

$125-$150

41690

CHINA—PROVINCIAL BANKS. Lot of (3). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Extremely Fine & Uncirculated.

不同銀行，面值，年份紙幣一組。三張。

$175-$275

China—Communist Banks

41691

(t) CHINA—COMMUNIST BANKS. Yunnan Fu-Tien Bank. 5 Dollars, 1929. P-S3023D. PMG Choice Uncirculated 63.

民國十八年雲南富滇銀行伍圓。

$75-$125

41692

CHINA—COMMUNIST BANKS. Lot of (3). Bank of Chang Chung. 100, 200 & 1000 Yuan, 1948. P-S3050, S3052 & S3056. Fine to Very Fine. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國三十七年長城銀行壹佰，貳佰 & 壹仟圓。三張。 請藏家仔細檢閱。有損壞及瑕疵。**現況出售，概不退換。**

$100-$120

41693

(t) CHINA—COMMUNIST BANKS. Bank of Chang Chung. 500 Yuan, 1948. P-S3054. PMG Very Fine 25. PMG comments "Tear."

民國三十七年長城銀行伍佰圓。 PMG標注"撕裂"。

$75-$125

41694

(t) CHINA—COMMUNIST BANKS. Bank of Chang Chung. 1000 Yuan, 1948. P-S3056. PMG Choice Very Fine 35.

民國三十七年長城銀行壹仟圓。

$75-$125

41695

CHINA—COMMUNIST BANKS. Bank of Eastern Chekiang. 1 Yuan, 1945. P-S3058Db. PMG Very Fine 20 Net. Repaired. PMG comments "Repaired."

民國三十四年浙東銀行壹圓。 PMG 標示"修補"。

$200-$400

41696

(t) CHINA—COMMUNIST BANKS. Lot of (3). Mixed Banks. Mixed Denominations, 1946. P-S3063A, S3234, & S3735. PMG Very Fine 25 to Choice About Unc 58.

民國三十五年不同銀行，面值紙幣一組。三張。

$150-$250

41697

(t) CHINA—COMMUNIST BANKS. Lot of (3). Bank of Chinan. Mixed Denominations, 1939. P-S3064a, S3066 & S3069. PMG Extremely Fine 40 & Choice Uncirculated 64.

民國三十八年冀南銀行不同面值紙幣一組。三張。

$200-$300

41698

(t) CHINA—COMMUNIST BANKS. Bank of Chinan. 5 Yuan, 1939. P-S3069. PMG About Uncirculated 53. PMG comments "Corner Tear."

民國二十八年冀南銀行伍圓。 PMG標注"邊角撕裂"。

$200-$350

41699

(t) CHINA—COMMUNIST BANKS. Bank of Chinan. 5 Yuan, 1939. P-S3069. PMG About Uncirculated 50. PMG comments "Toning."

民國二十八年冀南銀行伍圓。 PMG標注"氧化"。

$150-$250

41700

(t) CHINA—COMMUNIST BANKS. Bank of Chinan. 10 Yuan, 1939. P-S3069E. PMG About Uncirculated 53. PMG comments "Small Hole."

民國二十八年冀南銀行拾圓。 PMG標注"小孔"。

$100-$200

41701

(t) CHINA—COMMUNIST BANKS. Bank of Chinan. 100 Yuan, 1939. P-S3070Fa. PMG About Uncirculated 55 EPQ. (S/M#C81-7). Without place name.

LOT WITHDRAWN 無地名。

$200-$300

41702

(t) CHINA—COMMUNIST BANKS. Lot of (2). Bank of Chinan. 50 & 100 Yuan, 1942. P-S3075 & S3076. PMG Choice Very Fine 35 & About Uncirculated 50.

民國三十一年冀南銀行伍拾及壹佰圓。兩張。

$100-$200

41703

(t) CHINA—COMMUNIST BANKS. Lot of (3). Bank of Chinan. 100, 200 & 1000 Yuan, 1942-45. P-S3078A, S3080a & S3087. PMG Very Fine 30 & Choice Uncirculated 63. PMG comments "Minor Toning" on P-S3087 and "Small Tears" on P-S3078A.

民國三十一至三十四年冀南銀行壹佰，貳佰 & 壹仟圓。三張。P-S3087有標注"輕微氧化"，P-S3078A標注"細微撕裂"。

$250-$350

41704

CHINA—COMMUNIST BANKS. Bank of Chinan. 500 Yuan, 1946. P-S3095a. PMG Choice Uncirculated 64 EPQ.

民國三十五年冀南銀行伍佰圓。

$200-$300

41705

CHINA—COMMUNIST BANKS. Lot of (12). Bank of Chinan. Mixed Denominations, 1939-48. P-Various. Fine to Very Fine. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國二十八至三十七年冀南銀行不同面值紙幣一組。十二張。請藏家仔細檢閱。有損壞及瑕疵。**現況出售，概不退換。**

$200-$300

41706

CHINA—COMMUNIST BANKS. Border Area Cooperative Society. 1 Chiao, 1941. P-S3135Pa. Very Fine. Rare.

民國三十年晉察冀邊區合作流通券壹角。 罕見。

$100-$200

41707

CHINA—COMMUNIST BANKS. Lot of (3). Bank of Shansi, Chahar & Hopei. 10 & 20 Cents & 50 Yuan, 1938-43. P-S3136, S3151 & S3161. Fine. Damage/issues are noticed. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

民國二十七至三十二年晉察冀邊區銀行壹、貳角及伍拾圓。 可見受損/ 瑕疵。建議藏家仔細檢閱。**現況出售，概不退換。**

$200-$400

41708

(t) CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 5 Chiao = 50 Cents, 1938. P-S3138. PMG Choice Uncirculated 63. (S/M#C168-3).

民國二十七年晉察冀邊區銀行伍角。

$300-$400

41709

(t) CHINA—COMMUNIST BANKS. Lot of (2). Bank of Shansi, Chahar & Hopei. 5 & 1000 Yuan, 1939-46. P-S3149 & S3200. PMG Very Fine 30 & Choice About Uncirculated 58. PMG comments "Small Tears" on P-S3149.

民國二十八至三十五年晉察冀邊區銀行伍 & 壹仟圓。兩張。P-S3149有標注"細微撕裂"。

$150-$200

41710

(t) CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 10 Yuan, 1945. P-S3173. PMG Choice Extremely Fine 45.

民國三十四年晉察冀邊區銀行拾圓。

$100-$200

41711

(t) CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 10 Yuan, 1945. P-S3173. PMG Choice Extremely Fine 45.

民國三十四年晉察冀邊區銀行拾圓。

$100-$200

41712

(t) CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 10 Yuan, 1945. P-S3173. PMG Very Fine 30.

民國三十四年晉察冀邊區銀行拾圓。

$75-$125

41713

CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 500 Yuan, 1946. P-S3195. Choice Uncirculated 63. PMG comments "Corner Stain."

民國三十五年晉察冀邊區銀行伍佰圓。 PMG 標註"邊角玷污"。

$250-$350

41714

(t) CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 500 Yuan, 1946. P-S3195. PMG Very Fine 20.

民國三十五年晉察冀邊區銀行伍佰圓。

$50-$100

41715

CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 500 Yuan, 1946. P-S3199a. Extremely Fine.

民國三十五年晉察冀邊區銀行伍佰圓。

$80-$120

41716

CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 1000 Yuan, 1946. P-S3200. About Uncirculated 55 EPQ.

民國三十五年晉察冀邊區銀行壹仟圓。

$100-$150

41717

(t) CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 1000 Yuan, 1946. P-S3201. PMG Very Fine 25.

民國三十五年晉察冀邊區銀行壹仟圓。

$100-$200

41718

(t) CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 5000 Yuan, 1947. P-S3208. PMG Very Fine 30.

民國三十六年晉察冀邊區銀行伍仟圓。

$200-$400

41719

CHINA—COMMUNIST BANKS. Lot of (8). Bank of Shansi, Chahar & Hopei. Mixed Denominations, 1939-46. P-Various. Very Good to Very Fine. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國二十八至三十五年晉察冀邊區銀行不同面值紙幣一組。八張。 請藏家仔細檢閱。有損壞及瑕疵。**現況出售，概不退換。**

$200-$300

41720

(t) CHINA—COMMUNIST BANKS. Farmers Bank of Chung-Chou. 50 Yuan, 1946. P-S3233. PMG Choice Uncirculated 63. (S/M#C252).

民國三十五年中州農民銀行伍拾圓。

$200-$300

41721

CHINA—COMMUNIST BANKS. Lot of (3). Farmers Bank of Chung-Chou. 2, 5 & 10 Yuan, 1948. P-S3235b, S3236 & S3237Ab. Fine to Very Fine. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國三十七年中州農民銀行貳，伍 & 拾圓。三張。 請藏家仔細檢閱。有損壞及瑕疵。**現況出售，概不退換。**

$150-$200

41722

(t) CHINA—COMMUNIST BANKS. The Farmers Bank of Chung-Chou. 200 Yuan, 1948. P-S3241s. Specimen. PMG About Uncirculated 53. PMG comments "Previously Mounted."

民國三十七年中州農民銀行貳佰圓。樣張。 PMG標注"曾經裝幀"。

$100-$200

41723

CHINA—COMMUNIST BANKS. Chinese Soviet Republic National Bank. 5 Fen, 1932. P-S3250. Very Fine.

1932年中華蘇維埃共和國國家銀行伍分。

$150-$250

41724

CHINA—COMMUNIST BANKS. Lot of (3). Chinese Soviet Republic National Bank. 5 Fen, 1932. P-S3250. Fine. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

1932年中華蘇維埃共和國國家銀行伍分。三張。 可見受損/ 瑕疵。建議藏家仔細檢閱。**現況出售，概不退換。**

$150-$250

41725

CHINA—COMMUNIST BANKS. Lot of (2). Chinese Soviet Republic National Bank. 1 & 5 Chiao, 1932-33. P-S3251c & S3257. Very Good & Fine. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

1932-33年中華蘇維埃共和國國家銀行壹角 & 伍角。兩張。 請藏家仔細檢閱。有損壞及瑕疵。**現況出售，概不退換。**

$200-$300

41726

CHINA—COMMUNIST BANKS. Chinese Soviet Republic National Bank. 5 Chiao, 1933. P-S3257. PCGS Banknote Fine 12. PCGS Banknote comments "Splits, Minor Edge Damage."

一九三三年中華蘇維埃共和國國家銀行伍角。 PCGS 紙幣標注"撕裂、輕微紙邊受損"。

$200-$350

41727

(t) CHINA—COMMUNIST BANKS. Chinese Soviet Republic Bank. 5 Fen, 1934. P-S3274A. PMG Extremely Fine 40 Net. Rust. PMG comments "Rust."

1934年中華蘇維埃共和國國家銀行湘贛省分行伍分。 PMG標注"鏽跡"。

$100-$200

41728

CHINA—COMMUNIST BANKS. Chinese Soviet Republic National Bank. 5 Fen, 1934. P-S3274A. Very Fine. Pinhole.

1934年中華蘇維埃共和國國家銀行伍分。 針孔。

$100-$200

41729

(t) CHINA—COMMUNIST BANKS. Sibei Nung Min Inxang. 10,000 Yuan, 1948. P-S3323a. PMG Very Fine 25.

民國三十七年西北農民銀行壹萬圓。

$100-$200

41730

CHINA—COMMUNIST BANKS. Lot of (2). Sibei Nung Min Inxang. 10,000 Yuan, 1948. P-S3323a & S3324. Fine. Staining and wear are noticed. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國三十七年西北農民銀行壹萬圓。兩張。 請藏家仔細檢閱。有損壞及瑕疵。**現況出售，概不退換。**

$100-$200

41731

(t) CHINA—COMMUNIST BANKS. Sibei Nung Min Inxang. 10,000 Yuan, 1948. P-S3324. PMG Uncirculated 62.

民國三十七年西北農民銀行壹萬圓。

$100-$200

41732

CHINA—COMMUNIST BANKS. Hunan-Hupei-Kiangsi Workers and Farmers Bank. 200 Cash, ND. P-S3327a. Fine. Heavy purple staining. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

一九三二年湘鄂贛省工農銀行銀洋貳佰文。 請藏家仔細檢閱。有損壞及瑕疵。**現況出售，概不退換。**

$100-$200

41733

(t) CHINA—COMMUNIST BANKS. Lot of (2). Mixed Banks. Mixed Denominations, 1931-32. P-S3327a & S3518. PMG Fine 12 to Choice Fine 15. P-S3518 is in Fine 12 and P-S3327a is in Choice Fine 15 with PMG commenting "Internal Tear."

民國二十至二十一年不同銀行，面值紙幣一組。兩張。 P-S3518獲評Fine 12；P-S3327a獲評Choice Fine 15，PMG標注"內部撕裂"。

$400-$600

41734

(t) CHINA—COMMUNIST BANKS. Workers & Farmers Bank. 1 Chiao, 1931. P-S3333a. PMG Choice Fine 15.

1931年湘鄂贛省工農銀行洋銀壹角。

$150-$250

41735

CHINA—COMMUNIST BANKS. Lot of (3). Mixed Banks. Mixed Denominations, 1931-47. P-S3333b, S3359 & S3427. Fine. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國二十至三十六年不同銀行，面值紙幣一組。三張。 請藏家仔細檢閱。有損壞及瑕疵。**現況出售，概不退換。**

$150-$200

41736

(t) CHINA—COMMUNIST BANKS. Bank of Central China. 100 Yuan, 1945. P-S3375A. PMG Very Fine 30.

民國三十四年中央銀行壹佰圓。

$200-$300

41737

(t) CHINA—COMMUNIST BANKS. Bank of Rehher Sheeng. 50 Yuan, 1947. P-S3426. PMG About Uncirculated 55. Seldom found in this grade level.

民國三十六年熱河省銀行伍拾圓。 此分難覓。

$300-$400

41738

(t) CHINA—COMMUNIST BANKS. Southern Peoples Bank. 10 Yuan, 1949. P-S3489. PMG Gem Uncirculated 65 EPQ.

民國三十八年南方人民銀行拾圓。

$100-$200

41739

(t) CHINA—COMMUNIST BANKS. Southern Peoples Bank. 10 Yuan, 1949. P-S3489. PMG Choice Uncirculated 64 EPQ.

民國三十八年南方人民銀行拾圓。

$75-$125

41740

(t) CHINA—COMMUNIST BANKS. Southern Peoples Bank. 10 Yuan, 1949. P-S3489. PMG Choice Uncirculated 64 EPQ. (S/M#N5-3).

民國三十八年南方人民銀行拾圓。

$100-$150

41741

(t) CHINA—COMMUNIST BANKS. Southeast Hupei Workers, Peasants and Soldiers Bank. 2 Ch'uan, 1932. P-S3518. Very Good. Typical issues for the assigned condition.

1932年鄂東南工農兵銀行貳串。 與評分相符的品相。

$200-$300

41742

CHINA—COMMUNIST BANKS. Lot of (5). Mixed Banks. Mixed Denominations, 1938-44. P-S3541B, S3558a, S3565, S3570a & S3572. Fine to Very Fine. Included in this lot are P-S3541B; S3558a; S3565; S3570a and S3572. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國二十七至三十三年不同銀行，面值紙幣一組。五張。 此組包括 P-S3541B; S3558a; S3565; S3570a及 S3572。請藏家仔細檢閱。有損壞及瑕疵。**現況出售，概不退換。**

$300-$400

41743

CHINA—COMMUNIST BANKS. Central Bank of China. 5000 Customs Gold Units, 1948. P-S3605s. Front & Back Specimens. About Uncirculated. Mounting remnants.

民國三十七年中央銀行關金伍仟圓。 裝幀殘留。

$100-$200

41744

(t) CHINA—COMMUNIST BANKS. Bank of Bai Hai. 100 Yuan, 1946. P-S3608. PMG Very Fine 25.

民國三十五年北海銀行壹佰圓。

$75-$125

41745

(t) CHINA—COMMUNIST BANKS. Bank of Bai Hai. 100 Yuan, 1946. P-S3610. PMG Very Fine.

民國三十五年北海銀海壹佰圓。

$75-$125

41746

(t) CHINA—COMMUNIST BANKS. Pei Hai Bank of China. 500 Yuan, 1947. P-S3620D. PMG Very Fine 25. (S/M#P21-100). Shantung.

民國三十六年北海銀行伍佰圓。 山東地名。

$100-$150

41747

CHINA—COMMUNIST BANKS. Pei Hai Bank of China. 500 Yuan, 1948. P-S3622A. PMG Choice About Uncirculated 58 EPQ.

民國三十七年北海銀行伍佰圓。

$150-$200

41748

(t) CHINA—COMMUNIST BANKS. Pei Hai Bank of China. 1000 Yuan, 1948. P-S3623A. PMG Very Fine 30. (S/M#P21-120). Shantung.

民國三十七年北海銀行壹仟圓。 山東地名。

$200-$300

41749

(t) CHINA—COMMUNIST BANKS. Maojgungs Liutungkyan. 5 Yuan, 1945. P-S3635. PMG Extremely Fine 40.

民國三十四年陝甘寧邊區貿易公司商業流通券伍圓。

$300-$500

41750

(t) CHINA—COMMUNIST BANKS. Maojgungs Liutungkyan. 250 Yuan, 1945. P-S3640. PMG Choice Fine 15. (S/M#S31-15).

民國三十四年陝甘寧邊區貿易公司商業流通券貳佰伍拾圓。

$100-$150

41751

(t) CHINA—COMMUNIST BANKS. Maojgungs Liutungkyan. 500 Yuan, 1945. P-S3640A. PMG Choice Fine 15. (S/M#S31-17).

民國三十四年陝甘寧邊區貿易公司商業流通券伍佰圓。

$100-$150

41752

(t) CHINA—COMMUNIST BANKS. Maojgungs Liutungkyan. 500 Yuan, 1945. P-S3640A. PMG Choice Fine 15.

民國三十四年陝甘寧邊區貿易公司商業流通券伍佰圓。

$250-$350

41753

(t) CHINA—COMMUNIST BANKS. Maojgungs Liutungkyan. 1000 Yuan, 19456. P-S3642. PMG Very Fine 25.

民國三十五年陝甘寧邊區貿易公司商業流通券壹仟圓。

$300-$500

41754

(t) CHINA—COMMUNIST BANKS. Tung Pei Bank of China. 5 Yuan, 1945. P-S3728a. PMG Very Fine 25. PMG comments "Previously Mounted."

民國三十四年東北銀行伍圓。 PMG標明"有黏貼痕跡"。

$150-$200

41755

CHINA—COMMUNIST BANKS. Lot of (2). Tung Pei Bank of China. 500 & 1000 Yuan, 1947-48. P-S3752 & S3758. Fine & Very Fine. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國三十六至三十七年東北銀行伍佰 & 壹仟紙幣一組。兩張。請藏家仔細檢閱。有損壞及瑕疵。**現況出售，概不退換。**

$150-$250

41756

(t) CHINA—COMMUNIST BANKS. Tung Pei Bank of China. 5000 Yuan, 1948. P-S3759A. PMG Choice Very Fine 35. (S/M#T213-53b). Block TG. Purple Guilloche. PMG comments "Ink."

民國三十七年東北銀行伍仟圓。 冠字 TG。紫色網紋。PMG 標示"油墨"。

$300-$500

41757

(t) CHINA—COMMUNIST BANKS. Lot of (2). Tung Pei Bank. 10,000 Yuan, 1948. P-S3761s1 & S3761s2. Front & Back Specimens. PMG About Uncirculated 50 & 53. PMG comments "Spindle Holes, Minor Rust."

民國三十七年東北銀行壹萬圓。正反單面樣票。兩張。 PMG標注"連軸孔，輕微鏽跡"。

$400-$600

41758

CHINA—COMMUNIST BANKS. Lot of (6). Mixed Banks. Mixed Denominations, 1945-46. P-Various. Fine to Very Fine. Included are P-S3727a; S2729a; S3732; S3735; S3736; and S3739. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國三十四至三十五年不同銀行，面值紙幣一組。六張。 此組包括 P-S3727a; S2729a; S3732; S3735; S3736; 及S3739。請藏家仔細檢閱。有損壞及瑕疵。**現況出售，概不退換。**

$125-$150

41759

CHINA—COMMUNIST BANKS. Lot of (6). Mixed Banks. 10, 200, 500 & 1000 Yuan, 1945-48. P-Various. Fine to Very Fine. Included in this lot are P-S3580a; S3580b; S3595; S3596; S3620A and S3623A. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國三十四至三十七年不同銀行拾，貳佰，伍佰 & 壹仟紙幣一組。六張。 此組包括 P-S3580a; S3580b; S3595; S3596; S3620A 及 S3623A。請藏家仔細檢閱。有損壞及瑕疵。**現況出售，概不退換。**

$300-$400

41760

CHINA—COMMUNIST BANKS. Lot of (5). Mixed Banks. Mixed Denominations, 1941. P-Various. Very Fine. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

民國三十年不同銀行，面值紙幣一組。五張。 請藏家仔細檢閱。**現況出售，概不退換。**

$150-$200

China—Military

41761

CHINA—MILITARY. Japanese Imperial Government. 50 Sen, 1937. P-M2a. Fine.

明治三十七年日本帝國軍用手票銀伍拾錢。

$100-$200

41762

CHINA—MILITARY. Japanese Imperial Government. 10 Sen, ND (1939). P-M11a. PMG Gem Uncirculated 65 EPQ.

1939年大日本帝國政府紙幣拾錢。

$25-$50

41763

CHINA—MILITARY. Lot of (5). Japanese Military. 50 Sen, 10 & 100 Yen, ND (1938-45). P-M14, M19a, M21a, M29 & M30. PMG About Uncirculated 53 EPQ to Choice Uncirculated 64 EPQ. PMG comments "Minor Rust" on P-M30 in CU 63.

1938-45年日本帝國政府軍用手票伍拾錢，拾&伍拾圓。三張。P-M30 獲評 CU 63，PMG 標註"輕微鏽跡"。

$200-$400

41764

CHINA—MILITARY. Lot of (3). Mixed Banks. Mixed Denominations, 1938-45. P-M14, M33 & M34. Fine to Very Fine. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國二十七至三十四年不同銀行，面值紙幣一組。三張。 請藏家仔細檢閱。有損壞及瑕疵。**現況出售，概不退換。**

$50-$80

41765

(t) CHINA—MILITARY. Soviet Red Army. 1, 5 & 10 Yuan, 1945. P-M31, M32 & M33. PMG Fine 12 to Gem Uncirculated 65 EPQ. PMG comments "Ink" on P-M31.

1945年蘇聯紅軍司令部壹，伍 & 拾圓。三張。 P-M31有PMG標注"油墨"。

$300-$400

41766

CHINA—MILITARY. Lot of (2). Soviet Red Army. 10 Yuan, 1945 & ND 1946. P-M33 & M35. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 66 EPQ.

1945年蘇聯紅軍司令部拾圓。兩張。

$200-$300

41767

CHINA—MILITARY. Russian Military WWII. 100 Yuan, 1945. P-M34. PMG Gem Uncirculated 65 EPQ. (S/M#S82-4a).

1945年蘇聯紅軍司令部壹佰圓。

$100-$200

41768

CHINA—MILITARY. Lot of (2). Soviet Red Army. 100 Yuan, 1945 & ND 1946. P-M34 & M36. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 66 EPQ.

1945年蘇聯紅軍司令部壹佰圓。兩張。

$200-$300

41769

CHINA—MILITARY. Peoples Liberation Army of the Peoples Republic of China. 1 Fen, 1965. P-M41. Very Fine. Staining/toning.

1965年中華人民共和國人民解放軍壹分。 漬點/氧化。

$100-$200

41770

(t) CHINA—MILITARY. Provincial Bank of Honan. 10 Yuan, 1923. P-S3859. PMG About Uncirculated 55.

民國十二年河南省銀行拾圓。

$300-$400

41771

(t) CHINA—MILITARY. Bank of the Northwest. 20 Coppers, 1925. P-S3865a. PMG Choice Uncirculated 64. PMG comments "Minor Discoloration."

民國十四年西北银行貳拾枚。 PMG 標注"輕微褪色"。

$100-$150

41772

CHINA—MILITARY. Bank of the Northwest. 1 Chiao, 1925. P-S3869a. PMG Choice Fine 15. (S/M#H77-20). Kalgan. Printed by BEPP. Low two digit serial number of "000058."

民國十四年西北銀行壹角圓。 張家口地名。BEPP印製。低兩位數序列號"000058"。

$350-$700

41773

(t) CHINA—MILITARY. Bank of the Northwest. 5 Yuan, 1925. P-S3873b. PMG Choice About Uncirculated 58.

民國十四年西北银行伍圓。

$200-$300

41774

(t) CHINA—MILITARY. Bank of the Northwest. 10 Yuan, 1925. P-S3876a. PMG About Uncirculated 50.

1925年西北銀行拾圓。

$100-$200

41775

(t) CHINA—MILITARY. Bank of the Northwest. 1 Yuan, 1928. P-S3887a. PMG Choice Uncirculated 64.

1928年西北銀行壹圓。

$150-$250

41776

(t) CHINA—MILITARY. Kwangsi Military. 2 Chiao = 20 Cents, 1922. P-S3900J. PMG Choice Uncirculated 63. PMG comments "Minor Paper Pull."

民國十一年廣西臨時軍用票貳角。 PMG標注"輕微掀紙"。

$300-$400

41777

(t) CHINA—MILITARY. National Army. 1 Yuan, 1927. P-S3914. PMG Uncirculated 62. PMG comments "Stained."

民國十六年國民軍金融流通券壹圓。 PMG標注"污漬"。

$200-$300

41778

(t) CHINA—MILITARY. Provincial Army of Shantung. 1 Yuan, 1926. P-S3939. PMG About Uncirculated 50.

民國十五年山東省軍用票壹圓。

$100-$200

41779

(t) CHINA—MILITARY. Ta Han Szechuan Military Government. 1 Yuan, ND (1912). P-S3948x. Contemporary Counterfeit. PMG Choice Uncirculated 64.

1912年大漢四川軍政府軍用銀票四川銀行發行壹圓。當代贋品。

$150-$250

41780

CHINA—MILITARY. Ta Han Szechuan Military Government. 1 Yuan, 1912. P-S3948. Fine. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

民國元年大漢四川軍政府軍用銀票壹圓。 請藏家仔細檢閱。有損壞及瑕疵。**現況出售，概不退換。**

$40-$80

China—Miscellaneous

41781

(t) CHINA—MISCELLANEOUS. Lot of (2). Yi Ju Guild. 400 & 600 Dollars, Year 9. P-Unlisted. Very Fine. Hopei. Shu Lu Country. A duo of notes from this issuer. Staining is noticed on both.

民國九年義聚公會肆佰，陸佰圓。 東舊壘頭鹿。義聚公會。均有污漬。

$100-$200

41782

(t) CHINA—MISCELLANEOUS. Wan I Ch'uan Bank. 1 Dollar, 1904-08. P-Unlisted. Private Issue. PMG Choice Uncirculated 63. (S/M#W13-1). Tientsin. No. 1243. An elusive design & denomination from this Empire-era Private Issuer.

光緒三十四年萬義川銀號壹圓。 天津地名。1243 號。罕見設計及面值。大清年間的私人發行。

$400-$600

41783

(t) CHINA—MISCELLANEOUS. Chu Shing Sheng Yin Chian Chu. 20 Cents, 1908. P-Unlisted. Private Issue. PMG Uncirculated 62. PMG comments "Stains."

光緒三十四年江蘇聚興生印錢局貳角。 PMG 標註"玷污"。

$300-$500

41784

(t) CHINA—MISCELLANEOUS. Feng Chu Hao. 5000 Copper Coins, 1908. P-Unlisted. Private Issue. PMG Choice Uncirculated 64 EPQ. Shantung. Private Issue. Nearly Gem.

光緒豐聚號伍仟枚。 山東地名。私人發行。近頂級品相。。

$400-$600

41785

(t) CHINA—MISCELLANEOUS. Lot of (2). Bonds. 20 & 100 Pounds, 1908-1910. P-Unlisted. Very Fine. SOLD AS IS/NO RETURNS.

1905-10年貳拾 & 壹佰債券。兩張。 **現況出售，概不退換。**

$50-$100

41786

CHINA—MISCELLANEOUS. Government of the Chinese Republic. 20 Pounds, 1913. Lung Tsing U Hai Railway Bond. Very Fine. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

1913年中華民國政府20英鎊龍青烏海鐵路債券。 帶損及瑕疵。請藏家仔細檢閱。**現況出售，概不退換。**

$100-$200

41787

(t) CHINA—MISCELLANEOUS. Tatou Wu Chi Cheng. 1 Dollar, 1913. P-Unlisted. Private Issue. PMG Choice Uncirculated 64.

民國二年塔頭吳集成莊銀票壹圓。

$100-$200

41788

(t) CHINA—MISCELLANEOUS. Kansu Government Bank. 500 Cash, 1914. P-Unlisted. Remainder. PMG About Uncirculated 50. PMG comments "Spindle Holes, Stained."

民國三年甘肅官銀號伍佰文。庫存票。 PMG標注"連軸孔，玷污。

$300-$500

41789

(t) CHINA—MISCELLANEOUS. Chip Yah Bank. 5 Dollars, 1914. P-Unlisted. Private Issue. Remainder. PMG Choice Uncirculated 63. PMG comments "Stained."

民國三年汕頭集益銀莊伍圓。庫存票。 PMG標注"污漬"。

$60-$80

41790

CHINA—MISCELLANEOUS. The Gwa Swarmwun Yiack Bank. 1 Dollar, 1914. P-Unlisted. Remainder. Uncirculated.

民國三年外砂萬益銀莊壹圓。庫存票。

$60-$80

41791

CHINA—MISCELLANEOUS. Lee Yick Cheong Bank. 1 Dollar, ND (1914). P-Unlisted. Remainder. PMG Uncirculated 62.

民國三年利益昌銀號壹圓。庫存票。

$40-$80

41792

(t) CHINA—MISCELLANEOUS. Yung Yuan Ho Chan. 10 Tiao, 1916. P-Unlisted. Private Issue. Remainder. PMG Choice Uncirculated 63.

民国五年吉林永源和棧拾吊。庫存票。

$200-$300

41793

CHINA—MISCELLANEOUS. Harbin Municipal Government. 1 Ruble, 1919. P-Unlisted. PMG Choice About Uncirculated 58.

民國八年哈爾濱直轄市政府同信會1盧布。

$100-$200

41794

CHINA—MISCELLANEOUS. Baoxing Coal Mine Company. 1 Yuan, ND (1920). P-Unlisted. Remainder. PMG Gem Uncirculated 65 EPQ. Deposit certificate.

民國九年寶興煤礦公司老　帖存券壹圓。 存款憑證。

$**300-$500**

41795

(t) CHINA—MISCELLANEOUS. I Sheng Chang. 50 Coppers, 1921. P-Unlisted. Private Issue. PMG Choice Uncirculated 63.

民國十年綏遠畢鎮義盛長銅圓伍拾枚。

$80-$120

41796

(t) CHINA—MISCELLANEOUS. British-American Tobacco Co. Ltd.. 1 Dollar, 1922. P-Unlisted. PMG Choice About Uncirculated 58.

民國十一年中華國寶銀行壹圓。樣張。

$50-$75

41797

CHINA—MISCELLANEOUS. Kwei Chow Provincial Government. 50 Dollars, 1923. P-Unlisted. 6% Bond. PMG Uncirculated 62.

民國十二年貴州省公署定期有利兌券伍拾圓。

$50-$100

41798

CHINA—MISCELLANEOUS. Local Currency. 1 Tiao, 1925. P-Unlisted. Very Fine. Toning/staining. **SOLD AS IS/NO RETURNS.**

民國十四年黃山舘德泰昶壹吊。 漬點/氧化。**現況出售，概不退換。**

$100-$200

41799

(t) CHINA—MISCELLANEOUS. Heng Chen Exchange Co.. 50 Cents, 1926. P-Unlisted. Private Issue. PMG Choice Uncirculated 64 EPQ.

民國十五年恆成匯兌局伍角。

$200-$300

41800

(t) CHINA—MISCELLANEOUS. Heng Chen Exchange Co. 50 Cents, 1926. P-Unlisted. Private Issue. PMG Choice Uncirculated 63. PMG comments "As Made Wrinkles."

民國十五年仙邑恆成匯兌局大洋伍角。 PMG標注"原有皺褶"。

$80-$120

41801

(t) CHINA—MISCELLANEOUS. Nung Ming Exchange Bureau. 20 Cents, 1927. P-Unlisted. PMG Choice Uncirculated 64.

民國十六年農民交換有價證券局貳角。

$80-$120

41802

CHINA—MISCELLANEOUS. Private Issue. 3 Tiao=147 Copper Coins, ND (1920s). P-Unlisted. Very Fine. Toning/staining. Pinhole in margin. **SOLD AS IS/NO RETURNS.**

民國九年叁吊銅元。 147枚。 漬點/氧化。邊框帶針孔。**現況出售，概不退換。**

$100-$200

41803

(t) CHINA—MISCELLANEOUS. Qu Yang Nan Guan Jin Yi Chang. 2 Tiao, ND (1920s-30s). P-Unlisted. Private Issue. PMG Choice Uncirculated 64.

民國曲陽南關晉益昌貳吊。

$100-$200

41804

(t) CHINA—MISCELLANEOUS. Qu Yang Nan Guan Jin Yi Chang. 3 Tiao, ND (1920s-30s). P-Unlisted. Private Issue. PMG Choice About Uncirculated 58 EPQ.

民國曲陽南關晉益昌叁吊。

$100-$200

41805

(t) CHINA—MISCELLANEOUS. Min Sheng Fu. 1 Ch'uan, 1932. P-Unlisted. Fine. Year 21. Yi Xang Sn Tang Street. Staining is noticed.

民國二十一年民生福壹串文。 民國二十一年。民生福。壹串文。

$100-$200

41806

(t) CHINA—MISCELLANEOUS. Feng Mei. 50 Cents, 1933. P-Unlisted. Private Issue. PMG Choice Uncirculated 63 EPQ.

民國二十二年豐美貸用券伍角。

$200-$400

41807

(t) CHINA—MISCELLANEOUS. Foh Lee Bank. 10 Cents, 1933. P-Unlisted. PMG Choice Uncirculated 64. (S/M#F42-1b).

民國二十二年福利銀號壹角。

$200-$300

41808

(t) CHINA—MISCELLANEOUS. The Foh Lee Bank. 50 Cents, 1933. P-Unlisted. PMG Uncirculated 62. PMG comments "Internal Tear."

民國廿二年福利銀行伍角。 PMG標注"紙內撕裂"。

$250-$350

41809

(t) CHINA—MISCELLANEOUS. Lot of (4). Kee Kwan Motor Road Co. Ltd. 5 to 50 Cents, 1933. P-Unlisted. PMG Gem Uncirculated 65 EPQ & 66 EPQ.

歧關車路有限公司預購票車券半毫至伍角。四枚。

$100-$200

41810

(t) CHINA—MISCELLANEOUS. Lot of (3). Kee Kwan Motor Road Co. Ltd.. 5, 10 & 20 Cents, 1933. P-Unlisted. PMG Choice Uncirculated 64 & Gem Uncirculated 66 EPQ.

民國二十二年歧關車路有限公司預購票車券半毫，壹角 & 貳角。三張。

$100-$200

41811

(t) CHINA—MISCELLANEOUS. Farmers & Industrial Bank of Honan. 50 Cents, 1937. P-Unlisted. PMG Choice Uncirculated 64 EPQ.

民國二十六年河南農工銀行伍角。

$200-$300

41812

CHINA—MISCELLANEOUS. Shaoyuan County. 20 Cents, 1940. P-Unlisted. Very Fine. Toning/staining. **SOLD AS IS/NO RETURNS.**

民國二十九年招遠縣地方流通券貳角。 漬點/氧化。**現況出售，概不退換。**

$100-$200

41813

(t) CHINA—MISCELLANEOUS. Patriotic Aviation Bond. 10 Dollars, 1941. P-Unlisted. PMG Choice Uncirculated 63.

民國三十年航空救國券美金拾圓。

$50-$100

41814

(t) CHINA—MISCELLANEOUS. Shoukuang Yu Min Bank. 500 Yuan, 1944. P-Unlisted. PMG Very Fine 25.

民國三十三年壽光裕民銀行伍佰圓。

$60-$80

41815

(t) CHINA—MISCELLANEOUS. 17th District Administration Exchange Bureau. 1000 Yuan, 1945. P-Unlisted. PMG Extremely Fine 40.

民國三十四年第十七行政區兌換券壹仟圓。

$100-$150

41816

(t) CHINA—MISCELLANEOUS. Sui Ching Bank. 50 Cents, 1949. P-Unlisted. PMG About Uncirculated 50 Net. Repaired. Yu Chang Mountain Area. PMG comments "Repaired."

民國三十八年豫章山區綏靖銀行銀圓券伍角。 豫章山。PMG標注"修補"。

$250-$350

41817

(t) CHINA—MISCELLANEOUS. Jen Ho Cheng. 2000 Cash, ND. P-Unlisted. Private Issue. PMG Gem Uncirculated 65 EPQ.

民國人和成貳仟文。庫存票。

$100-$200

41818

(t) CHINA—MISCELLANEOUS. Kuang-Chung Temple. 5 Chiao, ND. P-Unlisted. Private Issue. PMG Gem Uncirculated 65 EPQ.

廣宗寺伍角。

$100-$200

41819

(t) CHINA—MISCELLANEOUS. Hsi Kung Shun. No Denomination, ND. P-Unlisted. Private Issue. PMG Gem Uncirculated 65 EPQ.

民國西公順。私人錢莊。

$60-$80

41820

(t) CHINA—MISCELLANEOUS. Tian Quan Yong. 3 Tiao, ND. P-Unlisted. Private Issue. Remainder. PMG Choice Uncirculated 64 EPQ.

河間城北左家莊天泉湧京錢叁吊。庫存票。

$100-$200

41821

(t) CHINA—MISCELLANEOUS. Ning Tsin County Bureau of Finance. 1 Tiao, ND. P-Unlisted. Very Fine. Spindle holes. Hole. Edge damage/paper loss. Toning.

民國甯津縣財務局壹吊。 可見連軸孔、有孔、紙邊損傷/缺失及氧化痕跡。

$100-$200

41822

(t) CHINA—MISCELLANEOUS. Chekiang Provincial Copper Note. 1 Copper, ND. P-Unlisted. PMG Gem Uncirculated 65 EPQ. An elusive vertical format 1 Copper note from this issuer.

浙江省銅幣券壹枚。 精美的竪式票。

$300-$400

41823

(t) CHINA—MISCELLANEOUS. Fukien. 20 Cents, ND. P-Unlisted. About Uncirculated. Light toning.

陸宜和福建福州貳角。 輕微氧化。

$100-$200

41824

CHINA—MISCELLANEOUS. Lee Yick Cheong Bank. 1 Dollar, ND. P-Unlisted. Remainder. Uncirculated. (S/M#L4-1r).

民國三年利益昌銀號壹圓。庫存票。

$70-$90

41825

CHINA—MISCELLANEOUS. Gate leading to the Wan-Fo Pavillion. ABNC. ND. P-Unlisted. Vignette.

通往萬佛閣大門圖景卡。ABNC印製。

$100-$200

41826

CHINA - MISCELLANEOUS. Lot of (1,095). Mixed Denominations, Mixed Dates. Very Fine to Unc. A large group of coupon from Hubei Province. Majority of the coupons are for purchasing food, some of them for purchasing textile, gasoline, alcohol etc. A number of the coupons are made of plastic, carboard or aluminum. **SOLD AS IT/NO RETURNS.**

不同面值，年份紙幣一組。1095張。 一大組來自哈爾濱的兌換券。大部分爲糧票、有些用於購買紡織品、汽油、酒精等。許多券由塑料、紙板或鋁製成。現況出售，概不退換。

$200-$400

41827

CHINA - MISCELLANEOUS. Lot of (589). Mixed Denominations, Mixed Dates. VF to Unc. 589 coupons from Gaungxi, Guizhou and Hainan Province. The coupons were printed for the purchase of various products such as oil, cotton, rice etc. There are 2 Indo-China refugee supply card which indicated the amount of rice and oil the card holder could receive at a designate spot. **SOLD AS IS/NO RETURNS.**

不同面值，年份紙幣一組。598張。 廣西、貴州、海南各省589張兌換券，用於購買油、棉、大米等多種產品，印支難民補給卡2張，標明持卡人可在指定地點接收的大米和油。現況出售，概不退換。

$200-$400

41828

CHINA - MISCELLANEOUS. Lot of (506). Mixed Denominations, Mixed Dates. P-NL. VF to Unc. An assortment of coupons from Shanxi Province. Majority of them were for purchasing grains, some are for meat, oil, candy, cotton etc. **SOLD AS IS/NO RETURNS.**

不同面值，年份紙幣一組。506張。 山西省的各種兌換券。大部分用於購買糧食，部分用於購買肉、油、糖果、棉花等。現況出售，概不退換。

$200-$400

41829

CHINA - MISCELLANEOUS. Lot of (274). Mixed Denominations, Mixed Dates. VF to Uncirculated. 274 coupons issued by provincial government, national enterprises and private commercial sector. Majority of the coupons are printed on paper but some of them are made of plastic. The coupons are used in Fujian, Guizhou, Jiangxi, Guangdong, Shanghai, Zhejaing, Henan, Hubei, Tianjin, Sichuan, Shanxi and Anhui. Some are them are from the Republic era. A few of the coupons are issued by prison for prisoners to purchase necessities. **SOLD AS IS/NO RETURNS.**

不同面值，年份紙幣一組。274張。 274張省政府、國有企業和私營商業部門發行的兌換券，大部分是紙質，也有一部分是塑料製成的。兌換券在福建、貴州、江西、廣東、上海、浙江、河南、湖北、天津、四川、山西、安徽通用。有些是民國時期的。少數是監獄發給犯人購買生活必需品的兌換券。現況出售，概不退換。

$400-$600

41830

CHINA—MISCELLABEOUS. Lot of (180). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Good to Extremely Fine. An assortment of provincial, central, private banknotes, Good part are Central Bank, Bank of China and Kwangtung Provincial Bank, with a number of pieces from other provinces. Evidence of folding, handling and fraying of margins as well as other minor issues found on some of the notes. Careful examination is highly encouraged. **SOLD AS IS/ NO RETURNS.**

不同銀行，面值，年份紙幣一組。180張。 省政府、中央及地方發行的紙幣一組。大部分爲中央銀行、中國銀行及廣東省銀行，些許源自其他省份。可見摺叠、經手痕跡、紙邊磨損或其他瑕疵。建議買家仔細檢閱，**現況出售，概不退換。**

$150-$250

41831

CHINA— Misc. Lot of (114). Mixed Food stamps and oil stamps in different places. VG to Unc. An assortment of Food stamps and oil stamps in different places. Condition ranges from VG to Unc. Personal inspection of this lot is highly recommended. **SOLD AS IS/ NO RETURNS.**

一組不同地方發行糧票，油票 建議藏家過手檢視。現況出售，概不退換不同地方發行糧票和油票一組。114張。 不同地方發行的糧票及油票一組，品相由VG至Unc不等。建議買家仔細檢閱，**現況出售，概不退換。**

$125-$225

41832

(t) CHINA—MISCELLANEOUS. Lot of (22). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. PMG Very Good 10 to Gem Uncirculated 66 EPQ. A nice grouping of mostly Republic notes, with some Provincial notes in the mix. PMG comments “Stained” on P-S1765; “Ink” on P-S2279c; “Foreign Substance” on P-87c and “Stains, Pinholes” in P-462.

不同銀行，面值，年份紙幣一組。二十二張。 此組大部分爲民國時期鈔票，夾雜若干地方發行鈔。 P-S1765 被 PMG 標註爲"玷污"； P-S2279c 標註"墨漬"；P-87c 標註"異物" ；P-462 標註"玷污、釘孔"。

$300-$500

41833

CHINA—MISCELLANEOUS. Lot of (16). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Fine to Extremely Fine. A nice grouping of sixteen various Chinese notes. Condition ranges from F to EF. Damage/issues are noticed. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份紙幣一組。十六張。 一組 16張中國紙鈔。F 至 EF 品相。可見損傷或其他瑕疵。請藏家仔細檢閱。**現況出售，概不退換。**

$50-$100

41834

CHINA—MISCELLANEOUS. Lot of (14). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Fine to Extremely Fine. A grouping of various provincial, private and regional banks. Personal inspection of this lot is highly recommended. Damage/ issues are noticed. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份紙幣一組。十四張。 含省政府、私人錢莊及地方銀行發行。可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$150-$250

41835

CHINA—MISCELLANEOUS. Lot of (14). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Very Good to About Uncirculated. A grouping of various notes, which includes a Tibet note and thirteen various Chinese notes. Condition ranges from Very Good to About Uncirculated. Damage/issues are found on some of the notes. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份紙幣一組。十四張。 涵括 1 張西藏紙鈔及 13 張其他省份紙鈔。品相 VG 至 AU 不等。部分可見受損或其他瑕疵。請藏家仔細檢閱。

$50-$75

From the Hobart Collection.

41836

CHINA—MISCELLANEOUS. Lot of (13). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Good to Extremely Fine. A nice assortment of 13 various Chinese notes. Damage/issues are noticed. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份紙幣一組。十三張。 13 張中國紙鈔。可見損傷或其他瑕疵。請藏家仔細檢閱。**現況出售，概不退換。**

$200-$400

41837

CHINA—MISCELLANEOUS. Lot of (11). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Very Good to Uncirculated. Included in this lot are P-583r; S872; S1263b; S1264b; S1602b; S2279c; S2280c; S2405c; S2449r; S2951; and S3871c. Damage/issues are found. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份紙幣一組。十一張。 包括P-583r; S872; S1263b; S1264b; S1602b; S2279c; S2280c; S2405c; S2449r; S2951;及S3871c。有損壞及瑕疵。請藏家仔細檢閱。**現況出售，概不退換。**

$200-$300

41838

CHINA—MISCELLANEOUS. Lot of (9). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Fine to Very Fine. Included in this lot are Bank of China, People's Bank and Chinese Government Loans. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份紙幣一組。九張。 發行者含中國銀行、中國人民銀行及中國政府債券。可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$150-$200

41839

CHINA—MISCELLANEOUS. Lot of (8). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Private Issue. Fine to Very Fine. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份紙幣一組。八張。 可見紙面瑕疵，建議買家仔細檢閱。**現款出售，概不退換。**

$100-$200

41840

CHINA & MACAU—MISCELLANEOUS. Lot of (8). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Fine to Very Fine. Included in this lot are banknotes, bonds and a check. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

中國和澳門不同銀行，面值，年份紙幣一組。八張。 此組含紙幣、債券及一張支票。可見有瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$100-$150

41841

(t) CHINA—MISCELLANEOUS. Lot of (7). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Extremely Fine to About Uncirculated. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份紙幣一組。七張。 建議買家仔細檢閱。**現況出售，概不退換。**

$100-$200

41842

CHINA—MISCELLANEOUS. Lot of (7). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Very Fine to About Uncirculated. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份紙幣一組。七張。 建議買家仔細檢閱。**現況出售，概不退換。**

$100-$200

41843

(t) CHINA—MISCELLANEOUS. Lot of (5). Mixed Banks. Mixed Denominations, 1915-41. P-Unlisted. PMG Very Fine 25 to Choice Uncirculated 64 EPQ. A grouping of five rare private issues/unlisted types. PMG comments "Edge Piece Missing" on the Weihaiwei Admin. Region 1 Yuan note and "Stained, Minor Paper Pull" on the Hopei Province 1 Yuan.

民國四至三十年不同銀行，面值紙幣一組。五張。 含5枚罕見的私人錢莊版別。威海衛英租界壹圓有標注"紙邊損失"；河北省壹圓標注"污漬，輕微掀紙"。

$200-$400

41844

(t) CHINA—MISCELLANEOUS. Lot of (3). Mixed Banks. 1, 5 & 10 Yuan, 1935-60. P-155, 457a & 876a. PMG Choice Very Fine 35 EPQ to Gem Uncirculated 66 EPQ.

不同銀行紙幣一組。三張。

$100-$200

41845

CHINA—MISCELLANEOUS. Lot of (5). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Very Fine. Advertisements-Bonds, shares and reproductions. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份紙幣一組。五張。 廣告債券、股票及衍生產品。建議買家仔細檢閱。**現況出售，概不退換。**

$100-$150

41846

(t) CHINA—MISCELLANEOUS. Lot of (2). Mixed Banks. 1 Dollar, 1914. P-Unlisted. Printer's Designs. Private Issues. PMG Choice Uncirculated 63 & 64.

民國三年不同銀行壹圓。私人錢莊。兩張。

$150-$200

End of Session I

Session J
Hong Kong Money
Internet Only
香港紙幣
限網上出價

Tuesday, May 10, 2022 9:00 am Hong Kong Time
Monday, May 9, 2022 6:00 pm Pacific Time
Lots 42001-42084

42001

(t) HONG KONG. Chartered Bank of India, Australia & China. 10 Dollars, 1924-29. P-50x. Contemporary Counterfeit. PMG Choice Fine 15. PMG comments "Splits."

1924-29年香港印度新金山中國麥加利銀行拾圓。當代贋品。PMG標注"紙裂"。

$75-$125

42002

HONG KONG. The Chartered Bank of India, Australia & China. 10 Dollars, 1941-56. P-55c. PMG Choice Very Fine 35. Dated February 12th, 1948. 2 printed signatures.

1941-56年香港印度新金山中國麥加利銀行拾圓。 1948年12月12日。簽署爲印刷。

$300-$500

42003

HONG KONG. Chartered Bank of India, Australia & China. 10 Dollars, 1955. P-55c. PCGS Currency Very Fine 30. Dated 1.8.1955. PCGS Currency comments "Writing in Ink on Back."

1955年香港印度新金山中國麥加利銀行拾圓。 PCGS Currency 標籤 "背面墨書" 。

$300-$500

42004

HONG KONG. The Chartered Bank of India, Australia & China. 10 Dollars, 1941-56. P-55c. PMG Very Fine 20. PMG comments "Annotation."

1941-56年香港印度新金山中國麥加利銀行拾圓。 PMG 標示"筆註"。

$150-$250

42005

HONG KONG. The Chartered Bank of India, Australia & China. 10 Dollars, 1941-56. P-55c. PMG Very Fine 20. 2 printed signatures. Dated August 1st, 1955.

1941-56年香港印度新金山中國麥加利銀行拾圓。 簽署爲印刷。1955年8月1日。

$300-$500

42006

HONG KONG. The Chartered Bank. 10 Dollars, 1956. P-63. PCGS Currency Very Fine 30. Good color is noticed on this 10 Dollar note, for the assigned grade. Dated 6.12.1956.

1956年香港渣打銀行拾圓。 此評分而言印色出眾。

$300-$500

42007

(t) HONG KONG. The Chartered Bank. 10 Dollars, 1959. P-64. PMG Choice Uncirculated 64.

1959年香港渣打銀行拾圓。

$100-$200

42008

HONG KONG. The Chartered Bank. 5 Dollars, ND (1962-70). P-68c. PCGS Currency Gem New 65 PPQ.

1962-70年香港渣打銀行伍圓。

$125-$250

42009

(t) HONG KONG. Lot of (3). The Chartered Bank. 5 & 10 Dollars, ND (1962-70). P-68c, 69 & 70c. PMG Gem Uncirculated 66 EPQ.

1962-70年香港渣打銀行伍圓及拾圓。

$300-$500

42010

(t) HONG KONG. The Chartered Bank. 5 Dollars, ND (1967). P-69. PMG Gem Uncirculated 65 EPQ.

1967年香港渣打銀行伍圓。

$250-$350

42011

HONG KONG. Lot of (2). The Chartered Bank. 5 Dollars, ND (1967). P-69. Consecutive. PCGS Currency Very Choice New 64 PPQ. A duo of near Gem consecutive 5 Dollar notes.

1967年香港渣打銀行伍圓。兩張連號。 連號，近乎完美。

$200-$400

42012

(t) HONG KONG. The Chartered Bank. 5 Dollars, ND (1967). P-69. PMG About Uncirculated 55.

1967年香港渣打銀行伍圓。

$75-$125

42013

(t) HONG KONG. The Chartered Bank. 10 Dollars, 1962. P-70b. PMG Gem Uncirculated 66 EPQ.

1962-70年香港渣打銀行拾圓。

$300-$500

42014

(t) HONG KONG. The Chartered Bank. 10 Dollars, ND (1962-70). P-70c. PMG Gem Uncirculated 66 EPQ.

1962-70年香港渣打銀行拾圓。

$100-$200

42015

(t) HONG KONG. The Chartered Bank. 10 Dollars, ND (1962-70). P-70c. PMG Choice About Uncirculated 58.

1962-70年香港渣打銀行拾圓。

$50-$100

42016

(t) HONG KONG. The Chartered Bank. 500 Dollars, 1977. P-72d. PMG Very Fine 30. Printed by TDLR. Watermark of Woman's Head.

1977年香港渣打銀行伍佰圓。 TDLR印製。女性頭像水印。

$400-$700

42017

(t) HONG KONG. The Chartered Bank. 500 Dollars, 1977. P-72d. PMG Very Fine 25. Printed by TDLR. Watermark of Woman's head.

1977年香港渣打銀行伍佰圓。 TDLR印製。女性頭像水印。

$300-$500

42018

(t) HONG KONG. Lot of (19). The Chartered Bank. 5 Dollars, 1975. P-73b. Fine to Extremely Fine. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/ NO RETURNS.**

1975年香港渣打銀行伍圓。十九張。 可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$100-$200

42019

(t) HONG KONG. Lot of (4). Mixed Banks. 10 & 50 Dollars, ND (1970-94). P-74a, 77a & 330a. PMG Choice Very Fine 35 to Choice About Uncirculated 58 EPQ. PMG comments "Minor Stains" on P-74a and P-77a.

不同銀行香港伍圓及拾圓一組。四張。 P-74a和P-77a有PMG標注"輕微污漬"。

$300-$400

42020

(t) HONG KONG. The Chartered Bank. 10 Dollars, 1981. P-77b. PMG Choice Extremely Fine 45.

1981年香港渣打銀行拾圓。

$50-$100

42021

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1926. P-172a. PCGS Currency Choice About New 55 PPQ. Dated 1.1.1926. Found with fully original paper.

1926年香港上海匯豐銀行壹圓。 1.1.1926。全原紙。

$500-$750

42022

HONG KONG. The Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1935. P-172c. PMG Very Fine 30.

1935年香港上海匯豐銀行壹圓。

$100-$200

42023

HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1941. P-173c. Fine. Pinholes and light staining are noticed.

1941年香港上海滙豐銀行伍圓。 可見針孔和輕微漬點。

$40-$60

42024

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1941. P-173d. PMG Gem Uncirculated 66 EPQ.

1941年香港上海滙豐銀行伍圓。

$400-$600

42025

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1946. P-173e. PMG Gem Uncirculated 66 EPQ.

1946年香港上海匯豐銀行伍圓。

$300-$500

42026

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1952. P-176e. PMG Very Fine 25. PMG comments "Foreign Substance."

1941-55年香港上海滙豐銀行壹佰圓。 PMG標注"異物"。

$300-$500

42027

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1930-38. P-178a. PMG Fine 12.

1930-38年香港上海匯豐銀行拾圓。

$150-$250

42028

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1930-38. P-178a. PMG Fine 12. PMG comments "Splits."

1930-38年香港上海匯豐銀行拾圓。 PMG標示"有裂"。

$150-$250

42029

HONG KONG. The Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1941. P-178c. PMG About Uncirculated 53 EPQ. Without serial number on back.

1941年香港上海匯豐銀行拾圓。 背面無編號。

$150-$250

42030

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1946-48. P-178d. PMG Gem Uncirculated 66 EPQ. Printed by BWC. Dated 1st of April, 1948.

1946-48年香港上海匯豐銀行拾圓。 BWC印製。日期1948年4月1日。

$300-$500

42031

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1949-53. P-179Aa. PMG Gem Uncirculated 66 EPQ.

1949-53年香港上海匯豐銀行拾圓。

$250-$500

42032

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1949-53. P-179Aa. PMG Gem Uncirculated 65 EPQ. Dated July 1st, 1949.

1949-53年香港上海匯豐銀行拾圓。 日期1949年7月1日。

$300-$450

42033

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1954-58. P-179Ab. PMG Gem Uncirculated 66 EPQ. Dated December 20th, 1955.

1954-58年香港上海滙豐銀行拾圓。 日期1955年12月20日。

$300-$500

42034

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1954-58. P-179Ab. PMG Gem Uncirculated 66 EPQ. Dated January 14th, 1958.

1954-58年香港上海滙豐銀行拾圓。 日期1958年1月14日。

$300-$500

42035

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1954-58. P-179Ab. PMG Choice Uncirculated 58.

1954-58年香港上海滙豐銀行拾圓。

$150-$250

42036

(t) HONG KONG. Lot of (6). The Hong Kong & Shanghai Banking Corporation. 5 & 10 Dollars, 1955-59. P-179Ab, 179Ad & 180b. Fine to Extremely Fine. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

1955-59年香港上海匯豐銀行伍 & 拾圓。六張。 可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$200-$400

42037

(t) HONG KONG. Lot of (3). The Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1968-80. P-179c, 186a & 189b. Fine. Damage/issues are found. **SOLD AS IS/NO RETURNS.**

1968-80年香港上海匯豐銀行伍佰圓。三張。 有瑕疵。現況出售，概不退換。

$100-$200

42038

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1959. P-180b. PMG Choice Uncirculated 64.

1959年香港上海匯豐銀行伍圓。

$100-$200

42039

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1959. P-180b. PMG Choice Uncirculated 64.

1959年香港上海滙豐銀行伍圓。

$100-$200

42040

(t) HONG KONG. Lot of (88). The Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1969-75. P-181. Fine to About Uncirculated. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

1969-75年香港上海匯豐銀行伍圓。88張。 可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$250-$500

42041

(t) HONG KONG. Lot of (18). The Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1975-82. P-182. Fine to Choice About Uncirculated. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

1975-82年香港上海匯豐銀行拾圓。十八張。 可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$100-$200

42042

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1959. P-183a. PCGS Banknote Very Fine 30. PCGS Banknote comments "Ink Mark."

1959年香港上海匯豐銀行壹佰圓。 PCGS紙幣評級標注"墨跡"。

$300-$400

42043

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 50 Dollars, 1968-1969. P-184a. PMG Superb Gem Uncirculated 67 EPQ.

1968-69年香港上海匯豐銀行伍拾圓。

$200-$400

42044

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 50 Dollars, 1982-83. P-184i. PMG Gem Uncirculated 66 EPQ.

1982-83年香港上海匯豐銀行伍拾圓。

$75-$150

42045

HONG KONG. The Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1972. P-185a. PMG About Uncirculated 55 EPQ.

1972年香港上海匯豐銀行壹佰圓。

$75-$125

42046

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1973. P-185c. PMG Gem Uncirculated 66 EPQ.

1973年香港上海匯豐銀行壹佰圓。

$250-$450

42047

(t) HONG KONG. Lot of (3). Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1977-81. P-187a & 187c. PMG About Uncirculated 53 to Choice About Uncirculated 58.

1977-81年香港上海滙豐銀行壹佰圓。三張。

$100-$200

42048

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1982-83. P-187d. PMG Superb Gem Uncirculated 67 EPQ.

1982-83年香港上海匯豐銀行壹佰圓。

$80-$120

42049

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1978. P-189a. PMG Choice Extremely Fine 45.

1978年香港上海匯豐銀行伍佰圓。

$200-$400

42050

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1985-87. P-194a. PMG Gem Uncirculated 66 EPQ.

1985-87年香港上海匯豐銀行壹佰圓。

$125-$175

42051

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1989-92. P-195c. PMG Superb Gem Uncirculated 67 EPQ. Dated January 1st, 1992. Superb Gem.

1989-92年香港上海匯豐銀行伍佰圓。 日期1992年1月1日。頂級狀態。

$300-$500

42052

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation Limited. 100 Dollars, 1993-96. P-203a. Solid 1 Serial Number. PMG Superb Gem Uncirculated 67 EPQ. Solid serial number of "EV111111."

1993-96年香港上海匯豐銀行壹佰圓。全1同號。 全1序列號。

$300-$400

42053

(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1993-96. P-203a. PMG Choice About Uncirculated 58 EPQ & Gem Uncirculated 65 EPQ. 2 pieces in lot. A duo of 100 Dollar notes, which both retains vivid ink and attractive margins. One is found in a Choice About Unc 58Q grade while the other is found in a Gem Unc 65 EPQ grade.

1993-96年香港上海匯豐銀行壹佰圓。 2張一組壹佰圓紙鈔，墨色均生動，紙緣寬闊。一張獲評UNC 58Q，另一張Gem UNC 65 EPQ。

$200-$400

42054

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation Limited. 100 Dollars, 1999-2000. P-203c. Solid 4 Serial Number. PMG Gem Uncirculated 66 EPQ.

1999-2000年香港上海滙豐銀行壹佰圓。全4序列號。

$200-$400

42055

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation Limited. 100 Dollars, 1999-2000. P-203c. Solid 4 Serial Number. PMG Gem Uncirculated 66 EPQ.

1999-2000年香港上海滙豐銀行壹佰圓。全4序列號。

$200-$400

42056

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation Limited. 500 Dollars, 1998-99. P-204d. Descending Ladder Serial Number. PMG Superb Gem Uncirculated 67 EPQ. Descending Ladder Serial Number.

1998-99年香港上海滙豐銀行伍佰圓。遞減序列號。 遞減序列號。

$400-$600

42057

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation Limited. 1000 Dollars, 1993-95. P-205a. PMG Choice About Uncirculated 58.

1993年香港上海匯豐銀行壹仟圓。

$75-$150

42058

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation Limited. 1000 Dollars, 1993-95. P-205a. PMG Choice Uncirculated 64.

1993-95年香港上海匯豐銀行壹仟圓。

$200-$400

42059

(t) HONG KONG. Lot of (3). The Hong Kong & Shanghai Banking Corporation Limited. 100 Dollars, 2008. P-209e. Fancy Serial Numbers. PMG Superb Gem Uncirculated 67 EPQ. Serial numbers included are "778855"; "778866"; and "778877."

2008年香港上海匯豐銀行壹佰圓。三張趣味號。 序列號包括：778855、778866和778877。

$100-$200

42060

HONG KONG. Mercantile Bank Limited. 100 Dollars, 1973. P-244e. PCGS Currency Very Fine 25 PPQ. Dated 1.11.1973.

1973年香港有利銀行壹佰圓。 日期1.11.1973。

$250-$350

42061

(t) HONG KONG. Mercantile Bank Limited. 100 Dollars, 1974. P-245. PMG Superb Gem Uncirculated 67 EPQ. Printed by TDLR. Superb Gem.

1974年香港有利銀行壹佰圓。 TDLR印製。頂級珍品。

$300-$500

42062

HONG KONG. Mercantile Bank Limited. 100 Dollars, 1974. P-245. PCGS Currency Gem New 66 PPQ. Dated 4.11.1974.

1974年香港有利銀行壹佰圓。 日期4.11.1974。

$250-$450

42063

(t) HONG KONG. Mercantile Bank Limited. 100 Dollars, 1974. P-245. PMG Gem Uncirculated 66 EPQ.

1974年香港有利銀行壹佰圓。

$200-$400

42064

(t) HONG KONG. Mercantile Bank Limited. 100 Dollars, 1974. P-245. PMG Gem Uncirculated 66 EPQ.

1974年香港有利銀行壹佰圓。

$200-$400

42065

(t) HONG KONG. Mercantile Bank Limited. 100 Dollars, 1974. P-245. PMG Choice Uncirculated 64.

1974年香港有利銀行壹佰圓。

$150-$250

42066

(t) HONG KONG. Standard Chartered Bank. 150 Dollars, 2009. P-296a. Commemorative. PMG Gem Uncirculated 66 EPQ.

2009年香港渣打銀行壹佰伍拾圓。紀念鈔。

$90-$150

42067

HONG KONG. Government of Hong Kong. 1 Dollar, ND (1935). P-311. PCGS Currency Extremely Fine 40 PPQ. Fully original paper is noted on this popular 1 Dollar design.

1935年香港政府壹圓。 原紙，備受歡迎的設計。

$500-$750

42068

HONG KONG. Government of Hong Kong. 1 Dollar, ND (1935). P-311. PCGS Currency Very Fine 30. Attractive color for the assigned grade.

1935年香港政府壹圓。 印色於此評鑒而言鮮艷奪目。

$250-$500

42069

HONG KONG. Government of Hong Kong. 1 Dollar, ND (1935). P-311. PCGS Currency Very Fine 25. PCGS Currency comments "Rust Stains."

1935年香港政府壹圓。 PCGS Currency 評論"鏽跡"。

$250-$500

42070

HONG KONG. Government of Hong Kong. 1 Dollar, ND (1935). P-311. PMG Very Fine 25.

1935年香港政府壹圓。

$200-$400

42071

(t) HONG KONG. Government of Hong Kong. 1 Dollar, ND (1935). P-311. PCGS Banknote Very Fine 20. PCGS Banknote comments "Ink Stamp."

1935年香港政府壹圓。 PCGS紙幣評級標注"墨章"。

$125-$250

42072

HONG KONG. Government of Hong Kong. 1 Dollar, ND (1936). P-312. PMG Very Fine 30.

1936年香港政府壹圓。

$50-$125

42073

HONG KONG. Government of Hong Kong. 5 Cents, ND (1941). P-314. PMG Choice Uncirculated 64.

1941年香港政府伍仙。

$75-$100

42074

HONG KONG. Government of Hong Kong. 1 Dollar on 5 Yuan, ND (Dec. 1941). P-317. PCGS Currency Very Good 10. Red Hong Kong Government $1 overprint.

1941年香港政府伍圓。 紅色加蓋。

$400-$700

42075

(t) HONG KONG. Government of Hong Kong. 1 Dollar, 1952-55. P-324Aa. PMG Gem Uncirculated 66 EPQ.

1952-55年香港政府壹圓。

$100-$200

42076

(t) HONG KONG. Government of Hong Kong. 1 Dollar, 1952-55. P-324Aa. Choice Uncirculated 63.

1952-55年香港政府壹圓。

$100-$200

42077

HONG KONG. Government of Hong Kong. 1 Dollar, 1952-55. P-324Aa. PMG About Uncirculated 55.

1952-55年香港政府壹圓。

$40-$60

42078

HONG KONG. Government of Hong Kong. 10 Cents, ND (1961-65). P-327. PMG Superb Gem Uncirculated 69 EPQ.

1961-65年香港政府壹毫。

$150-$250

42079

(t) HONG KONG. Bank of China (Hong Kong) Limited. 20 Dollars, 2008. P-340a. Beijing Olympic Commemorative. PMG Gem Uncirculated 66 EPQ.

2008年中國銀行（香港）貳拾圓。北京奧運會紀念。

$75-$125

42080

(t) HONG KONG. Bank of China (Hong Kong) Limited. 20 Dollars, 2008. P-340c1. Beijing Olympic Commemorative Uncut Sheet of (4). PMG Gem Uncirculated 66 EPQ.

2008年中國銀行（香港）貳拾圓北京奧運會紀念鈔。連體鈔。

$100-$200

42081

HONG KONG. Lot of (182). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Good to Extremely Fine. An assortment of Hong Kong banknotes, issuers consist of the Government of Hong Kong, Chartered Bank and the Hong Kong and Shanghai Banking Corporation, including nearly a consecutive # of 96 pieces of 1 Dollar (P-324Ab) with serial number 6F087501-6F087600, in which 6F087519, 6F087555, 6F087588 and 6F087599 missing. Others P-324a, P-181c, d, e & f, P-183c, P-187, P-69, P-73, P-74, P-76 and P-182a, g, h, i & j. Some minor issues such as folding found on few pieces with many Uncirculated. Good dealer group for Hong Kong banknotes., Plus folder of coin sets from many nation. **SOLD AS IS/NO RETURNS.**

不同香港銀行，面值，年份紙幣一組。182張。 香港紙幣一組，發行商包括香港政府、渣打銀行及香港上海滙豐銀行。其中有一組接近連號的P-324Ab壹圓，共96張，序列號由6F087501至6S087600，無6F087519、6F087555、6F087588及6F087599。其他包括P-324a，P-181c、d、e、f, P-183c，P-187，P-69、P-73、P-74、P-76及P-182a、g、h、i和j。可見些許紙面瑕疵，例如摺疊痕跡，多數品相爲Unc。適合錢幣交易者的一組，另有一組含多個國家的錢幣紙幣套裝。**現況出售，概不退換**。。

$200-$400

42082

(t) HONG KONG. Lot of (18). Mixed Banks. 5, 10 & 100 Dollars, Mixed Dates. P-Various. Fine to About Uncirculated. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

香港不同銀行，年份伍，拾 & 壹佰圓紙幣一組，十八張。 可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換**。

$150-$250

42083

(t) HONG KONG. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Mixed Grades. Issued by Bank of China on May 1st 1994. HK$1000, HK$500, HK$100, HK$50, HK$20 complete with original issued booklet. Mix group in album note HSC noteS,2008 Beijing Olympic games, Commemorative Banknote 20 Yuan Bank of China, 2 sets 1988 Hong Kong 7pcs proof set, 1997 Hong Kong mint 7 pcs set. **SOLD AS IS/NO RETURNS.**

不同香港銀行，面值，年份紙幣一組。182張。 由中國銀行於1994年5月1日發行的壹仟、伍佰、壹佰、伍拾及貳拾圓原冊。亦有香港上海滙豐銀行紙幣、中國銀行發行北京奧運會貳拾圓紀念鈔、兩套1988年發行的7張樣票及1997年香港造幣廠錢幣7枚套組。

$250-$350

42084

(t) HONG KONG. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Mixed Grades. Mix and assorted Hong Kong banknotes: Estimate 112 pcs.1980's 1990's,2000's many running number or consecutives group of 10 pcs, of 5 pcs, 1940's,1960's. **SOLD AS IS/NO RETURNS.**

不同香港銀行，面值，年份紙幣一組。 約112張。含多組連號八十、九十及2000年代發行。**現況出售，概不退換**。

$200-$400

End of Session J

Session L
Foreign Paper Money
Internet Only
外國紙幣
限網上出價

Wednesday, May 11, 2022 9:00 am Hong Kong Time
Tuesday, May 10, 2022 6:00 pm Pacific Time
Lots 43001-43493

Algeria

43001

ALGERIA. Region Economique D'Algerie. 50 Centimes, 1944. P-100. PMG Choice Uncirculated 63.

1944年阿爾及利亞50分。

$50-$100

43002

ALGERIA. Lot of (13). Banque Centrale d'Algerie. Mixed Denominations, 1964-1998. P-Various. Fine to Uncirculated. 13 different pick numbers from Algeria are in this lot. Condition ranges from Fine to Uncirculated. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

1964-1998年阿爾及利亞中央銀行不同面值紙幣一組。十三枚。參考圖錄編號由P-125a至142b，品相由F至Unc。可見紙面瑕疵，**現況出售，概不退換。**

$60-$80

From the Ricardo Collection.

Australia

43003

AUSTRALIA. The Union Bank. 10 Pounds, 1892. P-Unlisted. Proof. PMG Uncirculated 62 Net. Printer's Annotations, Previously Mounted. (UNL101p). PVR2c. Sydney. Printed by PBC. PMG comments "Printer's Annotations, Previously Mounted."

1892年澳大利亞聯合銀行 10 鎊。單面樣票。 悉尼。PBC 印製。PMG 標明"有印刷廠筆註、黏貼痕跡"。

$300-$500

43004

AUSTRALIA. Commonwealth of Australia. 1 Pound, ND (1942). P-26b. PMG Very Fine 30.

1942年澳大利亞聯邦銀行1鎊。

$50-$100

43005

AUSTRALIA. Commonwealth of Australia. 5 Pounds, ND (1949). P-27c. PMG Choice Very Fine 35 Net. Restoration. PMG comments "Restoration."

1949年澳大利亞聯邦5 英鎊。 PMG標注"修補還原"。

$200-$400

43006

AUSTRALIA. Reserve Bank of Australia. 1 Dollar, ND (1983). P-42d. PMG Superb Gem Uncirculated 67 EPQ.

1983年澳大利亞儲備銀行1元。

$100-$200

Austria

43007

AUSTRIA. Lot of (2). Oesterreichisch-Ungarische Bank. 10,000 Kronen, ND (1919 - old 1918). P-65. Consecutive. PCGS GSG About Uncirculated 50 OPQ.

奧地利奧匈银行10,000克朗。兩張。連號。

$100-$200

Bahamas

43008

BAHAMAS. Lot of (3). The Bahamas Government. Mixed Denominations, ND (1953). P-13b, 14b & 15b. Very Fine to Extremely Fine. Lightly pressed.

1953年巴哈馬政府不同面值紙幣一組。三張。 輕微壓過。

$150-$250

43009

BAHAMAS. Lot of (3). Bahamas Government. 4 & 10 Shillings & 1 Pound, 1963. P-13d, 14d & 15d. Fine to Extremely Fine. Minor stains are noticed. Condition ranges from Fine to Extremely Fine. **SOLD AS IS/NO RETURNS.**

1963 年巴哈馬政府。4 & 10 先令 & 1 英鎊。三張。 可見輕微污漬，品相由F至EF不等。**現況出售，概不退換。**

$80-$120

From the Ricardo Collection.

43010

BAHAMAS. Government of the Bahamas. 1 Pound, 1936 (ND 1963). P-15d. PMG Very Fine 20.

1936年巴哈馬政府1 英鎊。

$40-$80

43011

BAHAMAS. Lot of (3). The Central Bank of the Bahamas. 1/2, 3 & 10 Dollars, 1974 (ND 1984). P-42a★, 44a & 46a. PMG Choice Very Fine 35 to Gem Uncirculated 66 EPQ. PMG comments "Erasure" on P-46a.

1974年巴哈馬中央銀行1/2, 3 & 10元。 P-46a 被 PMG 標註 "擦除"。

$100-$150

43012

BAHAMAS. The Central Bank of the Bahamas. 100 Dollars, 2009. P-76. PMG Gem Uncirculated 66 EPQ.

2009年巴哈馬中央銀行100元。

$100-$200

Bangladesh

43013

BANGLADESH. Bangladesh Bank. 100 Taka, ND (1972). P-12a. PMG Gem Uncirculated 65 EPQ. PMG comments "Staple Holes at Issue."

1972年孟加拉銀行100 塔卡。 PMG 標註 "發行時帶釘孔"。

$300-$400

43014

BANGLADESH. Bangladesh Bank. 100 Taka, ND (1972). P-12a. PMG Choice Uncirculated 64. S/N in western numerals. PMG comments "Staple Holes at Issue."

1972年孟加拉國銀行100 塔卡。 西方數字序號。PMG提及"發行時所帶的釘孔"。

$250-$350

Belgian Congo

43015

BELGIAN CONGO. Banque du Congo Belge. 100 Francs, 1949-51. P-17d. PMG Very Fine 25. PMG comments "Staple Holes."

1949-51比屬剛果銀行100法郎。 PMG標注"釘孔"。

$100-$200

Belgium

43016

BELGIUM. Banque Nationale de Belgique. 1000 Francs-200 Belgas, 1939-44. P-110. PMG Choice Uncirculated 63 EPQ.

1939-44年比利時國家銀行1000法郎200分。

$200-$400

Bermuda

43017

BERMUDA. Lot of (2). Bermuda Government. 5 & 10 Shillings, 1957. P-18b & 19b. Very Fine & Uncirculated. P-18b is Unc with Pinholes and P-19b is in VF and is pressed.

1957年百慕大政府5 &10先令 。兩張。 P-18b UNC品相，帶針孔；VF品相，有壓過。

$100-$150

43018

BERMUDA. Bermuda Government. 10 Shillings, 1957. P-19b. Uncirculated. Pinholes.

1957年百慕大政府10先令。 針孔。

$90-$150

43019

BERMUDA. Lot of (24). Bermuda Monetary Authority. 1 to 100 Dollars, 1978-84. P-Various. Specimens. About Uncirculated to Uncirculated. A nice grouping of 24 Bermuda Specimens. Condition ranges from AU to Unc.

1978-84年百慕大金融管理局1 至 100元。樣張。 一組 24 張百慕達樣票。AU 至 UNC 品相。

$200-$400

Bhutan

43020

BHUTAN. Royal Monetary Authority of Bhutan. 10 Ngultrum, 2006-13. P-29sp. Specimen Proof. PMG Gem Uncirculated 66 EPQ. Watermark of King J.D. Wangchick at left. Penned "Proof No 502/1" at bottom left corner.

2006-13年不丹皇家金融管理局10 努爾特魯姆。單面樣張。 左側吉格梅-辛格-旺楚克國王水印。左下角筆跡"Proof No 502/1"。

$350-$450

Bohemia

43021

BOHEMIA & MORAVIA. Lot of (15). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Very Fine to Uncirculated. Included in this lot is P-5a, 5s, 7a, 7s, 8a, 8s, 9s, 10a, 10s, 11s, 12a, 12s, 13s, 15a & 15s. Condition ranges from Very Fine to Uncirculated. **SOLD AS IS/NO RETURNS.**

波希米亞和摩拉維亞不同銀行，面值，年份紙幣一組。十五張。 此組包含P-5s、5s、7a、7s、8a、8s、9s、10a、10s、11s、12a、12s、13s、15a及15s。品相由VF至Unc不等。**現況出售，概不退換。**

$100-$150

From the Ricardo Collection.

Bolivia

43022

BOLIVIA. El Banco Central de Bolivia. 1000 Bolivianos, 1928. P-135. PMG Very Fine 25.

1928年玻利維亞厄爾尼諾中央銀行100玻利維亞諾。

$20-$40

43023

VIGNETTES. City of La Paz. Banco Central de Bolivia.

拉巴斯市玻利維亞中央銀行圖景卡。

$60-$80

Bosnia and Herzegovina

43024

BOSNIA AND HERZEGOVINA. Narodna Banka Republike Srpske Krajine. 1 Milliard Dinara, 1993. P-147a. PMG Gem Uncirculated 66 EPQ. Serial number “Z0000022”.

1993年波黑1 Milliard Dinara。 序列號"Z0000022"。

$30-$50

British Honduras

43025

BRITISH HONDURAS. The Government of British Honduras. 1 Dollar, 1961-69. P-28b. PMG Gem Uncirculated 66 EPQ.

1961-69年英屬洪都拉斯政府1元。

$200-$300

British North Borneo

43026

BRITISH NORTH BORNEO. The British North Borneo Company. 1 Dollar, 1936. P-28. PMG Choice Fine 15.

1936年英属北婆羅洲公司壹圓。

$100-$200

43027

BRITISH NORTH BORNEO. The British North Borneo Company. 1 Dollar, 1936. P-28. PMG Fine 12. PMG comments “Rust.”

1936年英属北婆羅洲公司壹圓。 PMG標示"鏽跡"。

$250-$450

Brunei

43028

BRUNEI. Lot of (2). Government of Brunei. 1 & 5 Ringgit, 1967. P-1a & 2a. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 65 EPQ.

1967年汶萊政府1&5令吉。

$200-$350

43029

BRUNEI. Lot of (2). Negara Brunei Darussalam. 50 Ringgit, 2017. P-39a. Commemorative. PMG Superb Gem Uncirculated 69 EPQ & Seventy Gem Unc 70 EPQ★.

2017年汶萊達魯薩蘭國50 令吉。

$250-$350

Burma

43030

BURMA. State Bank. 100 Kyats, ND (1944). P-21s1. Specimen. PMG Uncirculated 62. PMG comments “Staple Holes.”

1944年緬甸國家銀行100緬元。樣張。 PMG標注"釘孔"。

$125-$250

43031

BURMA. Military Administration of Burma. 1 Rupee, 1940 (ND 1945). P-25b. PMG Choice Uncirculated 63.

1945年緬甸軍政府1盧比。

$100-$150

43032

BURMA. Union Bank of Burma. 20 Kyats, ND (1958). P-49a. PMG About Uncirculated 50. PMG comments “Minor Restoration.”

1958年緬甸聯合銀行20緬元 。 PMG標注"輕微還原"。

$100-$200

Cambodia

43033

CAMBODIA. Banque Nationale du Cambodge. 5 Riels, ND (1955). P-2s. Specimen. PMG Gem Uncirculated 65 EPQ.

1955年柬埔寨國民銀行5瑞爾。樣張。

$300-$500

43034

CAMBODIA. Banque Nationale du Cambodge. 50 Riels, ND (1972). P-7d. PMG Superb Gem Uncirculated 67 EPQ.

1972年柬埔寨國民銀行 50 瑞爾。

$75-$125

43035

CAMBODIA. Lot of (2). Banque Nationale du Cambodge. 100 Riels, ND (1957-75). P-8sp. Front & Back Specimen Proofs. Uncirculated.

1957-75年柬埔寨國民銀行100 瑞爾。正反單面樣張。

$125-$250

43036

CAMBODIA. Lot of (2). Banque Nationale du Cambodge. 500 Riels, ND (1958-70). P-9p. Front & Back Proofs. Uncirculated.

1958-70年柬埔寨國民銀行500 瑞爾。正反單面樣張。

$100-$200

43037

CAMBODIA. Lot of (2). Banque Nationale du Cambodge. 100 Riels, ND (1963-72). P-12bs. Front & Back Specimens. Uncirculated.

1963-72年柬埔寨國民銀行100 瑞爾。正反單面樣張。

$150-$250

43038

CAMBODIA. Banque Nationale du Cambodge. 500 Riels, ND (1958-1970). P-14d. PMG Choice About Uncirculated 58.

1958-1970年柬埔寨國民銀行 500 瑞爾。

$40-$60

43039

CAMBODIA. Lot of (4). Banque Nationale du Cambodge. 100 Riels, ND (1958-1970). P-14d. Consecutive. Extremely Fine. Minor ink is noticed on the back of the last note in the consecutive run.

1958-1970年柬埔寨國家銀行500瑞爾。四張。連號。 連號尾數的一張背面可見輕微墨跡。

$120-$180

43040

CAMBODIA. Pack of (100). Banque Nationale du Cambodge. 5000 Riels, ND (1973). P-17A. About Uncirculated to Uncirculated. A pack of 5000 Riels Cambodian notes. Edge wear. Corner wear. Band wear.

1973年柬埔寨國民銀行5000 瑞爾。一疊100張。 一疊柬埔寨 5000 里爾紙鈔。可見紙邊磨損、邊角磨損及綑綁磨損。

$150-$300

43041

CAMBODIA. Lot of (7). State Bank of Democratic Kampuchea. 0.1 to 20 Riels, 1979. P-25a to 31a. PMG Superb Gem Uncirculated 67 EPQ & 68 EPQ. Included in this lot are P-25a in SGU 67Q; P-26a in SGU 68Q; P-27a in SGU 67Q; P-28a in SGU 68Q; P-29a in SGU 67Q; P-30a in SGU 67Q; and P-31a in SGU 67Q.

1979年柬埔寨國家銀行 0.1 至 20 Riels。七張。 此組含 P-25a，獲評 SGU 67Q， P-26a，獲評SGU 68Q；P-27a，獲評 SGU 67Q；P-28a，獲評 SGU 68Q；P-29a，獲評 SGU 67Q，P-30a，獲評 SGU 67Q； P-31a，獲評 SGU 67Q。

$200-$400

Canada

43042

CANADA. Dominion of Canada. 1 Dollar, 1923. DC-25h. PMG Very Fine 25.

1923年加拿大政府1元。

$40-$60

43043

CANADA. Lot of (3). Dominion of Canada. 25 Cents & 1 Dollar, 1870-1923. P-Various. Fine. The 1870 25 Cent note displays pinholes, staining and edge/corner wear.

1870-1923年加拿大政府25分 & 1元。三張。 1871年25分可見針孔、污漬及邊角磨損。

$60-$80

43044

CANADA. Bank of Canada. 1 Dollar, 1937. BC-21d. PMG Choice Uncirculated 64 EPQ.

1937年加拿大銀行壹圓。

$50-$100

43045

CANADA. Lot of (2). Bank of Canada. 50 & 100 Dollars, 1988. P-98b & 99a. PCGS GSG Choice Uncirculated 63 OPQ & Gem Uncirculated 66 OPQ.

1988年加拿大銀行50及100元。

$150-$250

Central African States

43046

CENTRAL AFRICAN STATES. Lot of (3). Banque des Etats de l'Afrique Centrale. 1000, 5000 & 10,000 Francs, 1999 to 2000. P-104Cf, 302Ff & 505Nf. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ.

1999至2000年中非國家銀行1000、5000及10,000法郎。三張一組。

$125-$250

Ceylon

43047

CEYLON. Government of Ceylon. 1 Rupee, 1941. P-30. PMG Choice Very Fine 35. PMG comments "Staple Holes at Issue, Corner Stain Lightened."

1941年錫蘭政府1盧比。 PMG 提及"發行時所帶的釘孔、邊角玷污、邊角污漬減淡"。

$50-$100

43048

CEYLON. Royal Navy Canteen Colombo. 1946. P-Unlisted. Extremely Fine. Included in this lot is a pane of four notes, and three singles. For one bottle of beer. Seen with an embossed seal from the U.S.S. Neches on all. The Neches was launched in 1941 and was an Oiler during the second world war serving the Pacific Fleet. She was later scrapped in 1973.

1946年錫蘭皇家海軍科倫坡食堂代用券。 兩張連體，三張獨立券，各張可用以兌換啤酒一瓶。均蓋有 U.S.S. Neches 壓花印章。 內切斯號（The Neches）於 1941 年下水，是二戰期間爲太平洋艦隊服務的油輪，後於 1973 年被廢棄。

$100-$200

Colombia

43049

COLOMBIA. Lot of (4). Banco Internacional. 100 Pesos, 1884. P-S564p. Front & Back Proof plus Vignette. Extremely Fine. Included in this lot are two back proofs, in different colors. One front proof is included. Also in the lot is a vignette of the center design on the front of the note. The front proof displays a punch cancel in the left area of the cardstock, and six punches in the note. Annotations are noticed on the front and back. The orange back proof displays a punch cancellation in the left area of the cardstock along with staple holes. Annotations are noticed on the front and back. The brown back proof displays a punch cancellation in the left cardstock area, along with staple holes and a missing bottom right corner. Annotations are found on the front and back.

1884年哥倫比亞國際銀行100 比索。正反單面圖景卡。四張。含兩張不同顏色的反面樣票及一張正面樣票，亦有一張正面中央圖案的圖景卡。正面樣張卡紙左端有一個注銷孔，紙幣內則有6個注銷孔；兩面均有筆註。橙色的反面樣張卡紙左側有注銷孔及釘孔，兩面均有筆註。棕色反面樣張卡紙左側有注銷孔及釘孔右下角缺失，正反面均有筆註。

$200-$400

43050

COLOMBIA. Lot of (2). El Banco del Sur. 10 Pesos, ND (1907). P-S853bp & S853fp. Front & Back Proofs. PMG Gem Uncirculated 65 EPQ & 66 EPQ. PMG comments “Punch Hole” on the back proof.

1907年哥倫比亞厄爾尼諾銀行10 比索。正反單面。兩張。 反面樣張有"打孔"標注。

$200-$400

43051

COLOMBIA. Lot of (2). El Banco de la Republica. 1 & 2 Pesos Oro, 1953-55. P-390d & 398. PMG Choice Uncirculated 63 EPQ & Gem Uncirculated 65 EPQ.

1953-55年哥倫比亞 共和銀行1 & 2 比索。兩張。

$30-$50

43052

COLOMBIA. El Banco de la Republica. 500 Pesos Oro, 1986-90. P-431★. Replacement. PMG Choice Uncirculated 64.

1953-55年哥倫比亞共和銀行500 比索。替換券。

$25-$50

Comoros

43053

COMOROS. Banque Centrale des Comores. 5000 Francs, ND (1984). P-12a. PMG Gem Uncirculated 66 EPQ.

1984年科摩羅中央銀行500法郎。

$125-$250

Cuba

43054

CUBA. Banco Nacional De Cuba. 100 Pesos, 1959. P-93. Uncirculated.

1959年古巴國家銀行100比索。

$50-$100

Cyprus

43055

CYPRUS. Central Bank of Cyprus. 500 Mils, 1979. P-42c. PMG Gem Uncirculated 66 EPQ.

1979年賽普勒斯中央銀行500密爾。

$75-$125

43056

CYPRUS. Central Bank of Cyprus. 20 Pounds, 2004. P-63c. PMG Choice Uncirculated 64.

2004年塞浦路斯中央銀行 20 鎊。

$60-$80

Czechoslovakia

43057

CZECHOSLOVAKIA. Republika Ceskoslovenska. 100 Korun, 1920. P-17a. PMG Choice Very Fine 35. PMG comments “Pinholes.”

1920年捷克捷克斯洛文尼亞共和國100 古蘭經。 PMG標注"針孔"。

$300-$500

43058

CZECHOSLOVAKIA. State Bank. 1000 Korun, 1985. P-98a. PMG About Uncirculated 55.

1985年捷克斯洛伐克國家銀行1000 克朗。

$60-$80

43059

CZECHOSLOVAKIA. Lot of (7). Theresienstadt Ghetto. 1, 2, 5, 10, 20, 50 & 100 Kronen, 1943. P-Various. Fine to Very Fine. A grouping of seven notes from the Theresienstadt Ghetto. Condition ranges from Fine to Very Fine. Some issues are noticed. **SOLD AS IS/NO RETURNS.**

1943年捷克斯洛伐克特萊西恩施塔特贫民区 1、2、5、10、20、50 和 100 克朗。七張。 七張一組。品相由F至VF不等，可見些許瑕疵。**現況出售，概不退換。**

$80-$120

Denmark

43060

DENMARK. Exchange and Mortgage Bank. 5 Rigsdaler Courant, 1786-1800. P-A29b. PMG Very Fine 25. Copenhagen. Blue paper. Dated 1798. PMG comments "Tears."

1786-1800年丹麥外匯抵押銀行5 里格斯代勒-庫朗。 哥本哈根。藍紙。年份1798。PMG標示"撕裂"。

$300-$500

Egypt

43061

EGYPT. National Bank of Egypt. 5 Pounds, 1940-45. P-19c. PMG Very Fine 30.

1940-45年埃及國家銀行5 鎊。

$60-$80

43062

EGYPT. National Bank of Egypt. 1 Egyptian Pound, 1948. P-22d. Extremely Fine.

1948年埃及國家銀行1 埃及鎊。

$100-$200

43063

EGYPT. National Bank of Egypt. 100 Pounds, 1951. P-27b. PMG Very Fine 30. PMG comments "Splits, Annotation."

1951年埃及國家銀行100 埃及鎊。 PMG標注"裂開、筆註"。

$200-$400

43064

EGYPT. Lot of (7). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Fine to About Uncirculated. Included in this lot are P-21d in Fine which has been pressed; two P-10c in EF & AU; P-25b in Fine which is pressed; P-67a in AU; P-168a in AU; and P-53a in AU.

埃及不同銀行，面值，年份紙幣一組。 P-21d和P-25b呈F狀態，經按壓；兩枚P-10c分別爲EF和AU品相；P-67、P-168a和P-53a呈AU品相。

$100-$200

Ethiopia

43065

ETHIOPIA. Bank of Ethiopia. 50 Thalers, 1932. P-9. Very Good. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

1932年埃塞俄比亞銀行 50 泰勒。 可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$80-$100

Fiji

43066

FIJI. Government of Fiji. 1 Pound, 1949. P-40d. PMG Very Fine 25.

1949年斐濟政府 1 鎊。

$300-$500

43067

FIJI. Government of Fiji. 10/- Shillings, 1961. P-52b. PMG About Uncirculated 55.

1961年斐濟政府10/-先令。

$150-$250

43068

FIJI. Reserve Bank of Fiji. 7 Dollars, 2016 (ND 2017). P-120s. Specimen. PMG Gem Uncirculated 66 EPQ.

2016 年(ND 2017)斐濟儲備銀行7元。

$100-$200

France

43069

FRANCE. Banque de France. 1000 Francs, 1925. P-67j. Fine. 1925 date. Pinholes. Tears. Large internal tear. Edge damage/wear. Ink/staining.

1925年法蘭西銀行1000法郎。 日期 1925。針孔、撕裂、大內裂、紙邊損傷/磨損、油墨/玷污。

$100-$200

43070

FRANCE. Banque De France. 50 Francs, 1934-37. P-81. PMG Choice Very Fine 35.

1934-37年法蘭西銀行 50 法郎。

$100-$150

43071

FRANCE. Banque de France. 1000 Francs, 1939. P-90c. Fine. Pinholes. Light rust/staining.

1939年法蘭西銀行1000法郎。 針孔。輕微鏽跡/ 玷污。

$100-$200

43072

FRANCE. Banque de France. 50 Francs, 1941. P-93. About Uncirculated.

1941年法蘭西銀行50法郎。

$50-$100

43073

FRANCE. Lot of (2). Banque de France. 20 & 50 Francs, 1940-97. P-93 & 151i. PMG About Uncirculated 55 & Choice About Uncirculated 58.

1940-97年法蘭西銀行20 和 50 法郎。兩張。

$50-$125

43074

FRANCE. Banque de France. 5000 Francs, 1941. P-97c. About Uncirculated. Pinholes.

1941年法蘭西銀行5000法郎。 針孔。

$100-$200

43075

FRANCE. Lot of (3). Banque De France. 20, 200 & 500 Francs, 1945-87. P-100a, 129a &155b. PMG Choice Extremely Fine 45 to PCGS Currency Very Choice New 64. PMG comments "Pinholes" on P-100a and "Staple Holes" on P-129a.

1945-87年法蘭西銀行20，200 & 500 法郎。 三張。 P-100a有PMG標注"針孔"，P-129a有標注"連軸孔"。

$175-$250

43076

FRANCE. Lot of (3). Banque de France. 50, 200 & 500 Francs, 1979-87. P-152c, 155a & 156e. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ.

1979至87年法國銀行50、200及500法郎。三張。

$300-$500

43077

FRANCE—COLONIAL. Institut D'Emission D'Outre-Mer. 1000 Francs, ND. P-Unlisted. Front Progressive Proof. PMG Uncirculated 62. Tahiti-French Pacific-New Caledonia-New Hebrides. PMG comments "Ink Bleed Through."

法國海外發行部1000法郎。正面逐色樣張。 大溪地岛-法屬太平洋-新喀里多尼亚-新赫布里底群島。PMG標注"出血綫印墨"。

$300-$500

French Indo-China

43078

FRENCH INDO-CHINA. Banque de L'Indo-Chine. 1 Piastre, 1901 (ND 1909-21). P-34b. PMG About Uncirculated 55. Saigon. Signature titles of Administrateur & L'Admr-Directeur.

1909-21年東方匯理銀行壹圓。 西貢地名。總裁及行政總裁職稱簽名。

$300-$600

43079

FRENCH INDO-CHINA. Banque de L'Indochine. 1 Piastre, 1891. P-34b. Fine. Edge wear. Staining. Pinholes.

1891年東方匯理銀行壹圓。 可見紙邊磨損、玷污及針孔。

$150-$250

43080

FRENCH INDO-CHINA. Banque de L'Indochine. 20 Piastres, 1920. P-41. Fine. Holes. Pinholes. Rust damage. Tears. Corner/edge wear. Staining.

1920年東方匯理銀行貳拾圓。 穿孔、真空、鏽蝕損傷、撕裂、邊角、紙邊磨損、玷污。

$150-$250

43081

FRENCH INDO-CHINA. Banque De L'Indo Chine. 20 Piastres, ND (1942-45). P-71. PMG Choice Uncirculated 64.

1942-45年東方匯理銀行貳拾圓。

$200-$300

43082

FRENCH INDO-CHINA. Banque de L'Indochine. 5 Piastres, ND (1951). P-75a. PCGS GSG Extremely Fine 40 Details. Major Repair. PGSG GSG comments "Major Repair."

1951年東方匯理銀行伍圓。 PCGS GSG標注"明顯修補"。

$100-$200

43083

FRENCH INDO-CHINA. Banque de L'Indochine. 20 Piastres, ND (1949). P-81s. Specimen. Very Fine.

1949年東方匯理銀行貳拾圓。樣張。

$200-$300

43084

FRENCH INDO-CHINA. Banque de L'Indochine. 100 Piastres, ND (1949-54). P-82b. PMG Choice Uncirculated 64.

1949-54年東方匯理銀行壹佰元。

$50-$100

43085

FRENCH INDO-CHINA. Gouvernement General. 20 Cents, ND (1939). P-86d. PMG Choice About Uncirculated 58 EPQ.

1939年法属印中政府總署20分。

$40-$60

43086

FRENCH INDO-CHINA. Gouvernement General. 20 Cents, ND (1942). P-90. PMG Choice Uncirculated 64.

1942年法属印中政府總署20分。

$30-$50

43087

FRENCH INDO-CHINA. Institut D'Emission Des Etats Du Cambodge, Du Laos et Du Veit-Nam. 1 Piastre = 1 Dong, ND (1953). P-104. PMG Choice Uncirculated 64. PMG comments "Pinholes."

1953年柬埔寨、老撾、越南國家聯合發行處1盾。 PMG 標註針孔。

$30-$50

43088

FRENCH INDO-CHINA. Lot of (3). Mixed Banks. 1 & 100 Piastres, ND (1927-54). P-48b & 108. PMG Choice Very Fine 35 to About Uncirculated 55 Net. PMG comments "Restoration" on P-48b.

1927-54年不同東方匯理銀行1 & 100圓。三張。 P-48b有標注"還原"。

$175-$275

43089

FRENCH INDO-CHINA. Lot of (9). Banque de L'Indo-Chine. 1, 5, 50 & 100 Piastres, Mixed Dates. P-Various. Very Good to Extremely Fine. A grouping of nine French Indo-China notes, with grades ranging from Very Good to Extremely Fine. Damage is noticed on some notes. **SOLD AS IS/NO RETURNS.**

不同年份東方匯理銀行壹，伍，伍拾 & 壹佰元。九張。 一組九張法屬印度支那紙鈔，品相從VG到EF。有些紙鈔上有損。**現況出售，概不退換。**

$100-$200

Germany

43090

GERMANY. Die Badische Bank. 100 Mark, 1902. P-S905. Fine. Fold wear. Internal Tear. Edge Wear. Corner Wear.

1902年巴迪舍銀行100 馬克。 摺疊磨損、內裂、紙邊磨損、邊角磨損。

$25-$50

43091

GERMANY. Reichsbanknote. 10,000 Mark, 1922. P-70. PCGS GSG About Uncirculated 55 & 55 Details. PCGS GSG comments "Tape" on the Details note.

1922年德國10,00馬克。 獲細節評分的一枚有PCGS GSG標注"膠紙黏貼"。

$100-$200

43092

GERMANY. Lot of (95). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Mixed Grades. Germany Reichsbank Mixed Denominations 1922- P71,81,83a,85,87 & 88 Approximately 95 pcs. lot. A large grouping of inflationary Weimar Republic era notes, included are two original pack of 10,000 & 500,000 mark notes. Stain, toning, tear margin and pinholes are noticed. **SOLD AS IS/NO RETURNS.**

不同德國銀行，面值，年份紙幣一組。95張。 包含1922年德意志帝國銀行發行的P-71、81、83a、85、87和88，約95枚。其中有不少通貨膨脹的威瑪共和國時期發行，包括兩原疊10,000馬克及500,000馬克。可見污漬、氧化、邊緣磨損及針孔。**現況出售，概不退換。**

$400-$600

Germany, Democratic Republic

43093

GERMANY, DEMOCRATIC REPUBLIC. Reichsbanknote. 5 Deutsche Mark, 1948. P-3. PMG Gem Uncirculated 66 EPQ.

1948年德國民主共和國帝國鈔票 5 馬克。

$30-$50

43094

GERMANY, DEMOCRATIC REPUBLIC. Reichsbanknote. 10 Deutsche Mark, 1948. P-4b. PMG Gem Uncirculated 65 EPQ.

1948年德國民主共和國帝國鈔票 10 馬克。

$30-$60

43095

GERMANY, DEMOCRATIC REPUBLIC. Reichsbanknote. 100 Deutsche Mark, 1948. P-7a. PMG Gem Uncirculated 66 EPQ.

1948年德國民主共和國帝國鈔票 100 馬克。

$80-$120

43096

GERMANY, DEMOCRATIC REPUBLIC. Lot of (2). Staatsbank der DDR. 200 & 500 Mark, 1985. P-32 & 33. PCGS Banknote Gem Uncirculated 66 PPQ.

1985年東德國家銀行200及500馬克。兩張一組。

$100-$200

Great Britain

43097

GREAT BRITAIN. Lot of (3). Bank of England. 10 Shillings, 1 & 10 Pounds, ND (1934-86). P-362c, 363c & 379c. PCGS GSG Choice Very Fine 35 to PMG Choice About Uncirculated 58.

1934-86年英格蘭銀行10 先令、1 和 10 鎊。3張。

$100-$200

43098

GREAT BRITAIN. Bank of England. 5 Pounds, ND (1961-63). P-372. PMG Gem Uncirculated 66 EPQ.

1961-63年英格蘭銀行5 鎊。

$100-$150

43099

GREAT BRITAIN. Bank of England. 5 Pounds, ND (1988-91). P-378f. PMG About Uncirculated 50.

1988-91年英格蘭銀行5 英鎊。

$50-$100

43100

GREAT BRITAIN. Bank of England. 20 Pounds, ND (1984-88). P-380d. PMG Superb Gem Uncirculated 67 EPQ.

1984-88年英格蘭銀行20 鎊。

$100-$200

43101

GREAT BRITAIN. Bank of England. 20 Pounds, 2018 (ND 2020). P-396a. Consecutive. PMG Gem Uncirculated 66 EPQ.

2018年英国央行20英鎊。連號。

$60-$80

43102

GREAT BRITAIN. Lot of (3). Bradbury, Wilkinson & Co. (GBR). No Values, ND (ca. 1900-1940. P-Unlisted. Test Notes. PMG Choice About Uncirculated 58 EPQ & Gem Uncirculated 66 EPQ. PMG comments "Note Unaffected by Issues in Selvage" on the 1900 note.

1900-1940年英國布拉德伯里威爾金森公司測試鈔，三張。 PMG標注"多餘紙邊無礙於整體設計"。

$200-$400

43103

GREAT BRITAIN. Lot of (5) Commonwealth Reply Coupons. 5 Cents, 1960s. P-Unlisted. Fine to Very Fine. A grouping of five Commonwealth Reply Coupons. Grades range from Fine to Very Fine. Stains, margin tears, ink, pinholes and stamps are noticed.

1960s英聯邦回饋券5分。五張。 一組5張英聯邦回饋券。評級 Fine 至 Very Fine 不等。可見漬點，邊緣撕裂，墨跡，針孔，印章。

$30-$50

Greece

43104

GREECE. Bank of Greece. 100 Drachmai, 1935. P-105a. PMG Choice Uncirculated 64.

1935年希臘銀行100德拉克邁。

$50-$100

India - Princely States

43105

INDIA - PRINCELY STATES. Bundi. 3 Pies, ND. P-S221. About Uncirculated. PMG has labeled this note as Questionable Authenticity, therefore it is being **SOLD AS IS/NO RETURNS.**

印度國家銀行3 Pies。 PMG 已將此紙幣標記爲真實性存疑，因此**現況出售，概不退換**。

$40-$50

India

43106

INDIA. Government of India. 1 Rupee, 1935. P-14b. PMG Gem Uncirculated 65 EPQ. Watermark of Star. Signature of J.W. Kelly. Gem. PMG comments "With Booklet Selvage."

1935年印度政府1盧比。 星水印。 J.W.Kelly簽名。PMG標示"有多餘的書冊紙邊"。

$300-$500

43107

INDIA. Lot of (2). Mixed Banks. 1 & 5 Rupee, 1940-44. P-18b & 25d. PCGS GSG About Uncirculated 50 Details & About Uncirculated 53. PCGS GSG comments "Pinholes" on P-18b and "Minor Restoration" on P-25d.

1940-44年印度不同銀行1及5盧比。2張。 P-18b 被 PCGS GSG 標註"釘孔"，P-25d 標註 "輕微修復"。

$100-$200

43108

INDIA. The Reserve Bank of India. 100 Rupees, ND (1943). P-20e. PMG About Uncirculated 53 Net. Rust, Spindle Hole. PMG comments "Staple Holes at Issue, Rust, Spindle Hole."

1943年印度儲蓄銀行100盧比。 PMG標注"發行時釘孔/鏽跡/連軸孔"。

$250-$450

43109

INDIA. The Reserve Bank of India. 100 Rupees, ND (1943). P-20e. PMG Choice Very Fine 35. Calcutta. Watermark of profile. Signature of Deshmukh. PMG comments "Staple Holes at Issue, Spindle Holes."

1943年印度儲備銀行100盧比。 加爾各答。人像水印。德什穆赫的簽名。 PMG 評論"發行時訂書釘孔，主軸孔"。

$300-$500

43110

INDIA. Reserve Bank of India. 5 Rupees, ND (1943). P-23a. PMG Choice Uncirculated 64. PMG comments "Staple Holes at Issue."

1943年英屬印度儲蓄銀行5盧比。 PMG標注"發行時釘孔"。

$200-$400

43111

INDIA. Lot of (10). Reserve Bank of India. 2 Rupees, ND (1957-62). P-29b. Consecutive. About Uncirculated to Uncirculated. A grouping of ten consecutive 2 Rupees notes. Staple holes are found on all. Condition ranges from AU to Unc.

1957-62年印度儲備銀行2盧比。十張連號。 十張連號，全帶釘孔，AU至UNC。

$150-$250

43112

INDIA. Lot of (3). Reserve Bank of India. 100, 500 & 1000 Rupees, ND (1996 to 2005). P-91d, 93a & 100a. Fancy Serial Numbers. PCGS Banknote Choice About Uncirculated 58 PPQ to PCGS GSG Gem Unc 66 OPQ.

1996至 2005年印度儲備銀行 100、500 和 1000 盧比。趣味號。3張。

$150-$250

43113

INDIA. Lot of (80). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Fine to About Uncirculated. A grouping of 80 mixed notes from India. Staple holes are seen on some notes. Condition ranges from Fine to About Uncirculated. Damage/issues are noticed on some of the notes. **SOLD AS IS/NO RETURNS.**

印度不同年份、銀行、面值一組。80張。 一組 80 張印度紙鈔。部分可見釘孔。F 至 AU 品相。可見受損/ 瑕疵。建議藏家仔細檢閱。**現況出售，概不退換**。

$100-$200

43114

India. Specimen travelers checks. Bank of India (4), Bank of Baroda (20), Central Bank of India (2), Indian Overseas Bank (3),Bank of Maharashtra (6), Punjab National Bank (8), State Bank of India (10),Syndicate Bank (4), Thomas Cook & Son (3), Union Bank of India (3), United Bank of India (3), & United Western Bank, Ltd. (3). 69 pieces in lot, all different.

印度旅行支票樣本。 印度銀行 (4)、巴羅達銀行 (20)、印度中央銀行 (2)、印度海外銀行 (3)、馬哈拉施特拉銀行 (6)、旁遮普國家銀行 (8)、印度國家銀行 (10) , 辛迪加銀行 (4), 托馬斯庫克父子銀行 (3), 印度聯盟銀行 (3)、印度聯合銀行 (3) 和西部聯合銀行有限公司 (3). 共 69 張，各不相同。

$400-$600

Indonesia

43115

INDONESIA. Republik Indonesia. 10 Sen, 1945. P-15b. PMG Choice Uncirculated 64.

1945年印度尼西亞共和國10仙。

$50-$100

43116

INDONESIA. Bank Indonesia. 1000 Rupiah, 1952. P-48. PMG About Uncirculated 55.

1952年印尼銀行1000盾。

$75-$150

43117

INDONESIA. Bank Indonesia. 100 Rupiah, ND (1957). P-51. PMG Choice Very Fine 35.

1957年印度尼西亞銀行100盾。

$100-$200

43118

INDONESIA. Bank Indonesia. 2500 Rupiah, ND (1957). P-54. PMG Choice About Uncirculated 58. Printed by TDLR. Watermark of Prince Diponegoro.

1957年印度尼西亞銀行2500盾。 TDLR 印製。蒂博尼哥羅水印。

$400-$600

43119

INDONESIA. Bank Indonesia. 5000 Rupiah, 1958. P-64. PMG Gem Uncirculated 65 EPQ.

1958年印度尼西亞銀行5000 印尼盾。

$100-$200

43120

INDONESIA. Bank Indonesia. 5000 Rupiah, 1958. P-64. PMG About Uncirculated 55. Printed by PTPK. Watermark of Arms.

1958年印度尼西亞銀行5000盧比。 PTPK 印製。徽章水印。

$50-$100

43121

INDONESIA. Bank Indonesia. 100,000 Rupiah, 2004 / 2014. P-153d. Solid 5 Serial Number. PMG Gem Uncirculated 65 EPQ.

2004/2014年印度尼西亞銀行100,000 印尼盾。序列號全5。

$50-$100

43122

INDONESIA. Bank Indonesia. 5000 Rupiah, 2016/2017. P-156b. Serial Number 1. PMG Gem Uncirculated 65 EPQ.

2016/2017年印度尼西亞銀行5000 印尼盾。序列號1。

$100-$200

43123

INDONESIA. Bank Indonesia. 10,000 Rupiah, 2016/2017. P-157b. Serial Number 1. PMG Gem Uncirculated 66 EPQ.

2016/2017年印度尼西亞銀行100,000 印尼盾。序列號1。

$50-$100

43124

INDONESIA. Bank Indonesia. 100,000 Rupiah, 2016/2017. P-160b. Solid 1 Serial Number. PMG Gem Uncirculated 66 EPQ.

2016/2017年印度尼西亞銀行100,000 印尼盾。序列號1。

$50-$100

43125

INDONESIA. Lot of (3). Bank Indonesia. 20,000 to 100,000 Rupiah, 2004-05 / 2013-16. P-Unlisted. Solid 8 Serial Numbers. PMG Gem Uncirculated 66 EPQ.

2004-05 / 2013-16年印度尼西亞銀行 20,000 至 100,000 印尼盾。3張。

$100-$250

Iran

43126

IRAN. Bank Melli Iran. 10 Rials, ND (1934). P-25a. PMG Choice Very Fine 35.

1934年伊朗梅利銀行10 里亞爾。

$125-$200

43127

IRAN. Bank Melli. 20 Rials, ND (1934). P-26b. PMG Choice Very Fine 35.

1934年伊朗梅利銀行20 里亞爾。

$200-$300

43128

IRAN. Lot of (3). Banque Mellie Iran. 20 Rials, 1937. P-34a, 34b & 34d. Fine to Very Fine. All have been pressed. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

1937年伊朗梅利銀行20 里亞爾。 均經按壓。建議買家仔細檢閱。**現況出售，概不退換。**

$150-$250

43129

IRAN. Lot of (5). Bank Melli Iran. 20 Rials, ND. P-34Aa to 34Ae. Extremely Fine to About Uncirculated. All have been pressed. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

伊朗梅利銀行20 里亞爾，五張。 均經按壓。建議買家仔細檢閱。**現況出售，概不退換。**

$300-$500

43130

IRAN. Lot of (2). Banque Mellie Iran. 50 Rials, 1937. P-35a & 35b. Very Fine. Both have been pressed. P-35b is torn. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

1937年伊朗梅利銀行50 里亞爾，兩張。 兩枚均經按壓。P-35b有撕裂。可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$200-$300

43131

IRAN. Lot of (6). Bank Melli Iran. 50 Rials, 1938. P-35Aa to 35Af. Fine to Very Fine. Four of the notes have been pressed. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

1938年伊朗梅利銀行50 里亞爾。六張。 其中4枚經按壓。可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$500-$800

43132

IRAN. Lot of (3). Mixed Banks. 10, 100 & 500 Rials, ND (1951-63). P-52, 54 & 77. PMG Choice Very Fine 35 to PCGS GSG Gem Unc 65 OPQ.

1951-63年伊朗不同銀行10, 100 & 500 里亞爾。三張。

$150-$250

43133

IRAN. Lot of (5). Bank Melli Iran. 10 to 200 Rials, 1951. P-54 to 58. Extremely Fine to Uncirculated. P-57 is pressed. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

1951年伊朗梅利銀行10至200 里亞爾，五張。 P-57經按壓。建議買家仔細檢閱。**現況出售，概不退換。**

$200-$300

43134

IRAN. Lot of (4). Bank Melli Iran. 10 to 100 Rials, ND. P-59 to 62. About Uncirculated.

伊朗梅利銀行10至100 里亞爾，四張。

$100-$200

43135

IRAN. Lot of (4). Bank Melli Iran. 10 to 100 Rials, 1954. P-64 to 67. About Uncirculated to Uncirculated.

1954年伊朗梅利銀行10至100 里亞爾，四張。

$100-$200

43136

IRAN. Lot of (3). Bank Melli Iran. 10, 20 & 200 Rials, 1958. P-68, 69 & 70. About Uncirculated to Uncirculated.

1958年伊朗梅利銀行10，20 & 200 里亞爾，三張。

$200-$300

43137

IRAN. Lot of (2). Bank Markazi Iran. 50 & 100 Rials, 1963. P-76 & 77. Uncirculated.

1963年伊朗馬爾卡齊銀行50 & 100 里亞爾。兩張。

$60-$80

43138

IRAN. Lot of (2). Bank Markazi Iran. 100 & 500 Rials, 1969-73. P-86 & 93c. PCGS GSG Choice Uncirculated 64 & Gem Uncirculated 66 OPQ.

1969-73年伊朗馬爾卡齊銀行100 & 500 里亞爾。兩張。

$100-$200

43139

IRAN. Lot of (3). Bank Markazi Iran. 50 & 100 Rials, 1971. P-97a, 97b & 98. About Uncirculated to Uncirculated.

1971年伊朗馬爾卡齊銀行50 & 100 里亞爾。三張。

$50-$100

43140

IRAN. Bank Markazi Iran. 100 Rials, 1976. P-108. About Uncirculated.

1976年伊朗馬爾卡齊銀行100 里亞爾。

$20-$40

43141

IRAN. Lot of (2). Bank Markazi Iran. 10,000 Rials, ND (1981). P-131a. PMG Choice Uncirculated 64 & 64 EPQ.

1981年伊朗馬爾卡齊銀行10,000 里亞爾。2張。

$120-$220

43142

IRAN. Lot of (5). Bank Markazi Iran. 100, 500 & 10,000 Rials, 1981. P-132, 133, 134a, 134b & 134c. About Uncirculated to Uncirculated. SOLD AS IS/NO RETURNS.

1981年伊朗馬爾卡齊銀行100，500 & 10000 里亞爾。五張。 **現況出售，概不退換。**

$80-$120

43143

IRAN. Bank Markazi Iran. 10,000 Rials, ND (1981). P-134c. PMG Choice Uncirculated 63 EPQ.

1981年伊朗馬爾卡齊銀行10,000 里亞爾。

$60-$80

43144

IRAN. Lot of (2). Bank Markazi Iran. 5000 Rials, ND (1983-93). P-139a & 139b. PMG Gem Uncirculated 65 EPQ & 66 EPQ.

1983-93年伊朗馬爾卡齊銀行5,000 里亞爾。2張。

$120-$220

43145

IRAN. Lot of (27). Mixed Banks. 100-20,000 Rials, ND (1985-2019). P-Various. Mixed Grades. A grouping of 27 Iranian notes. Included are different varieties of different types. **SOLD AS IS/NO RETURNS.**

1985-2019年伊朗不同銀行100 至 20000 里亞爾。27張。 版別不一。**現況出售，概不退換。**

$250-$350

43146

IRAN. Lot of (25). Bank Markazi Iran. 100-5000 Rials, ND (1982-2003). P-Various. Extremely Fine to Uncirculated. A grouping of notes including P-135, 135, 137, 137A, 138a and 139. Multiple varieties are included for each note. **SOLD AS IS/NO RETURNS.**

1982-2003年伊朗馬爾卡齊銀行100 至 5000 里亞爾。25張。 含P-135、137、137A、138a及139。版別不一。**現況出售，概不退換。**

$100-$200

43147

IRAN. Lot of (13). Bank Markazi Iran. 50-1000 Rials, ND (1971). P-Various. About Uncirculated to Uncirculated. A grouping of P-90, P-91, P-92, P-93 and P-94 with multiple varieties included per type. **SOLD AS IS/NO RETURNS.**

1971年伊朗馬爾卡齊銀行50 至 1000 里亞爾。十三張。 含P-90、91、92、93和94，版別不一。**現況出售，概不退換。**

$500-$700

43148

IRAN. Lot of (12). Bank Markazi Iran. 20-1000 Rials, 1979. P-Various. About Uncirculated to Uncirculated. Included in this lot are P-110a, 111a, 111b, two 112b, 113c, 114a, 114b, 114c, 115a, 115b and 115c. **SOLD AS IS/NO RETURNS.**

1979年伊朗馬爾卡齊銀行20-1000 里亞爾。十二張。 含P-110a、111a、111b各一枚，112b、113c、114a、114b、114c、115a、115b和115c各兩枚。**現況出售，概不退換。**

$250-$450

43149

IRAN. Lot of (9). Bank Markazi Iran. 50, 200 & 5000 Rials, Mixed Dates. P-Various. Mixed Grades. Included in this lot are P-117c, P-136d, two P-106c and two P-106b. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

不同年份伊朗馬爾卡齊銀行50，200 & 5000 里亞爾。九張。 含P-117c、P-136d各1枚，P-106c和P-106b各2枚。可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$100-$200

43150

IRAN. Lot of (9). Bank Markazi Iran. 20 to 1000 Rials, 1969. P-Various. About Uncirculated to Uncirculated. P-89 has been pressed. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

1969年伊朗馬爾卡齊銀行20 至 1000 里亞爾。九張。 P-89經按壓。建議買家仔細檢閱。**現況出售，概不退換。**

$250-$450

43151

IRAN. Lot of (8). Bank Markazi Iran. 50-5000 Rials, 1980-81. P-Various. Extremely Fine to Uncirculated. Included in this lot are P-123a, 123b, 124a, 124b, 125a, 125b, 125d, and 126b. Condition ranges from EF to Unc. **SOLD AS IS/NO RETURNS.**

1980-81年伊朗馬爾卡齊銀行50-1000 里亞爾。八張。 含P-123a、123b、124a、124b、125a、125b、125d和126b。品相由EF至Unc不等。**現況出售，概不退換。**

$150-$200

43152

IRAN. Lot of (8). Bank Markazi Iran. 20 to 1000 Rials, 1965. P-Various. Extremely Fine to Uncirculated. Some of the notes have been pressed. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

1965年伊朗馬爾卡齊銀行20 至 1000 里亞爾。八張。 數枚經按壓。建議買家仔細檢閱。**現況出售，概不退換。**

$300-$500

43153

IRAN. Lot of (6). Bank Markazi Iran. 200 to 10,000 Rials, ND (1981). P-Various. About Uncirculated to Uncirculated. Included in this lot are P-127a, P-128, P-129, P-130a, P-130b and P-131a. **SOLD AS IS/NO RETURNS.**

1981年伊朗馬爾卡齊銀行200 至 10000 里亞爾。六張。 含P-127a、128、129、130a、130b和131a。**現況出售，概不退換。**

$100-$200

43154

IRAN. Lot of (6). Bank Markazi Iran. 50-1000 Rials, ND (1979-80). P-Various. About Uncirculated to Uncirculated. Included in this lot are P-120b, 121c, 122c, 117a, 118b and 119a. **SOLD AS IS/NO RETURNS.**

1979-80年伊朗馬爾卡齊銀行50-1000 里亞爾。六張。 含P-120b、121c、122c、117a、118b和119a。**現況出售，概不退換。**

$200-$400

43155

IRAN. Lot of (6). Bank Markazi Iran. 10-1000 Rials, 1961-62. P-Various. About Uncirculated to Uncirculated. Some of the notes have been pressed.

1961-62年伊朗馬爾卡齊銀行10-1000 里亞爾。六張。 數枚經按壓。

$200-$300

Italy

43156

ITALY. Allied Military Currency. 100 Lire, 1944. P-M21. Extremely Fine. The signature on the back are of Jack Haley, Frankie Fay, Betty Yeaton and Mary Brian. This was done on the USO tour for the U.S. Army in Italy on July 5th, 1944 and was presented to Captain Robert O. Gregory from the 91st Infantry Division, 5th Army. Location: 25 miles southwest of Florence, south of the Arno River.

1944年意大利盟軍軍用貨幣100 里拉。 反面有Jack Haley、Frankie Fay、Betty Yeaton和Mary Brian的簽名。源自1944年7月5日美國聯合服務組織慰問駐意大利美軍，贈與陸軍第91步兵師師長Robert O. Gregory。地址：南阿爾諾河，佛羅倫薩西南25米。

$100-$150

Japan

43157

JAPAN. Great Japanese Government. 1 Yen, 1904. P-M4b. PMG About Uncirculated 50.

1904年大日本政府壹圓。

$100-$200

43158

JAPAN. Ministry of Finance. 1 Yen, ND (1872). P-4. PMG Very Fine 20.

1872年大日本帝國政府軍用小票金壹圓。

$150-$250

43159

JAPAN. Bank of Japan. 1 Yen, ND (1916). P-30c. PMG Gem Uncirculated 66 EPQ.

1916年日本銀行兌換券壹圓。

$50-$100

43160

JAPAN. Nippon Ginko. 5 Yen, ND (1910). P-34. PMG Choice Very Fine 35.

1910年日本銀行兌換券伍圓。

$250-$450

43161

JAPAN. Lot of (2). Nippon Ginko. 10 Gold Yen & 20 Yen, ND (1915-31). P-36 & 41a. Fine. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

1915-31年日本銀行兌換券拾 & 貳拾圓。兩張。 可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$100-$150

43162

JAPAN. Bank of Japan. 20 Yen, ND (1931). P-41a. PMG Choice Very Fine 35.

昭和六年日本銀行兌換銀券貳拾圓 。

$100-$200

43163

JAPAN. Bank of Japan. 200 Yen, ND (1945). P-44s3. Specimen. PMG About Uncirculated 55. Block 24. Small red overprint Mihon. Four punch cancellations.

1945年日本銀行兌換券貳佰圓。樣張。 冠字24。小紅色加蓋見本。四個註銷孔。

$200-$300

43164

JAPAN. Bank of Japan. 5 Yen, ND (1943). P-50s1. Specimen. PMG Choice Uncirculated 63 EPQ. PMG comments "As Made Ink."

1943年日本銀行兌換券五圓。樣張。 PMG標注"印刷墨跡"。

$100-$200

43165

JAPAN. Bank of Japan. 10 Yen, ND (1943). P-51s2. Specimen. PMG Choice Uncirculated 63 EPQ.

1943年日本銀行兌換券拾圓。樣張。

$150-$250

43166

JAPAN. Bank of Japan. 10 Yen, ND (1944). P-56a. Misalignment Error. PCGS Banknote Very Fine 25. PCGS Banknote comments "Minor Rust."

1944年日本銀行兌換券拾圓。 PCGS紙幣評級標注"輕微鏽跡"。

$200-$400

43167

JAPAN. Lot of (3). Bank of Japan. 10, 500 & 1000 Yen, ND (1946-69). P-79a, 95b & 96d. PMG Superb Gem Uncirculated 67 EPQ & 68 EPQ.

日本銀行券10、500及1000円。三張一組。

$150-$250

43168

JAPAN. Bank of Japan. 100 Yen, ND (1946). P-89a. PMG Choice Uncirculated 64.

1946年日本銀行兌換券壹佰圓。

$50-$100

43169

JAPAN. Bank of Japan. 100 Yen, ND (1953). P-90c. PMG Superb Gem Uncirculated 67 EPQ.

1946年日本銀行兌換券壹佰圓。

$25-$50

43170

JAPAN. Nippon Ginko. 100 Yen, ND (1953). P-90b. Pack of (100). Uncirculated. Toning.

1953年日本銀行券百円。100張。 氧化。

$200-$400

43171

JAPAN. Bank of Japan. 500 Yen, ND (1969). P-95b. PMG Gem Uncirculated 66 EPQ.

1945年日本銀行券伍佰圓。

$75-$125

43172

(t) JAPAN. Bank of Japan. 2000 Yen, ND (2000). P-103a. Commemorative. PMG Superb Gem Uncirculated 68 EPQ.

2000年日本銀行2000元。第26屆八國集團峰會紀念。

$90-$150

43173

JAPAN. Bank of Japan. 2000 Yen, ND (2000). P-103b. Solid 2 Serial Number. Commemorative. PMG Gem Uncirculated 66 EPQ.

2000年日本銀行券貳仟圓。全同號2。

$250-$500

43174

JAPAN. Bank of Japan. 1000 Yen, ND (2004). P-104b. Solid 3 Serial Number. PMG Gem Uncirculated 66 EPQ.

2004年日本銀行券壹仟圓。全同號3。

$250-$350

43175

JAPAN. Lot of (16). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Fine to Extremely Fine. Damage/issues are noticed. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

日本不同年份、銀行及面值一組。16張。 可見受損/ 瑕疵。建議藏家仔細檢閱。**現況出售，概不退換。**

$200-$400

43176

JAPAN. Lot of (8). Japanese Occupation WWII. Mixed Denominations, Mixed Dates. P-Various. Very Fine to About Uncirculated. A grouping of eight various WWII era Japanese Occupation notes. **SOLD AS IS/NO RETURNS.**

不同面值，年份日本二戰時期紙幣一組。八張。 一組 8 張二戰日佔時期紙鈔。**現況出售，概不退換。**

$100-$200

Jordan

43177

JORDAN. Central Bank of Jordan. 1 Dinar, 2009. P-34e. Serial Number 2. PMG Gem Uncirculated 66 EPQ.

2009年約旦中央銀行1第納爾，序列號2。

$80-$120

Korea

43178

KOREA. Bank of Chosen. 1 Yen, ND (1911). P-17a. PMG Extremely Fine 40.

1911年朝鮮銀行券壹圓。

$100-$200

43179

KOREA. Bank of Chosen. 1 Yen, ND (1915). P-17b. PMG Choice Very Fine 35.

1915年朝鮮銀行券壹圓。

$150-$200

43180

KOREA. Bank of Chosen. 10 Sen, 1916. P-20. PMG Extremely Fine 40.

1916年朝鮮銀行券拾圜。

$100-$200

43181

KOREA. Bank of Chosen. 10 Sen, 1916. P-20. Very Fine. Edge wear.

1946年朝鮮銀行拾錢。 紙邊損傷。

$50-$100

43182

KOREA. Bank of Chosen. 10 Sen, 1919. P-23a. PMG Very Fine 25.

大正八年年朝鮮銀行券拾錢。

$150-$250

43183

KOREA. Lot of (6). Bank of Chosen. 1, 10 & 100 Yen, ND (1932-47). P-29a, 32a, 36a, 37a & 46b. PMG Choice Very Fine 35 to Choice Uncirculated 63 EPQ.

1932-47年朝鮮銀行券壹，拾 & 壹佰圓。樣張。

$200-$400

43184

KOREA. Bank of Chosen. 5 Yen, ND (1935). P-30a. PMG About Uncirculated 55.

1935年朝鮮銀行券伍圓。

$75-$125

43185

KOREA. Bank of Chosen. 10 Yen, ND (1932). P-31a. PMG Choice Uncirculated 63 EPQ.

1932年朝鮮銀行券拾錢。

$100-$150

43186

KOREA. Bank of Chosen. 10 Yen, ND (1932). P-31a. PMG About Uncirculated 55.

1932年朝鮮銀行券拾圓。

$50-$100

43187

KOREA. Bank of Chosen. 10 Yen, ND (1945). P-36b. PMG Gem Uncirculated 65 EPQ.

1945年朝鮮銀行券拾圓。

$75-$150

43188

KOREA. Bank of Chosen. 10 Yen, ND (1946). P-40b. PMG About Uncirculated 55.

1946年朝鮮銀行券拾圓。

$200-$300

43189

KOREA. Bank of Chosen. 10 Yen = Won, ND (1946). P-43. PMG Choice Uncirculated 64 EPQ.

1946年朝鮮銀行券拾圓。

$150-$200

43190

KOREA. Bank of Chosen. 100 Yen, ND (1946). P-45s. Specimen. PCGS Banknote About Uncirculated 55. PCGS Banknote comments "Minor Edge Tear."

1946年朝鮮銀行券百圓。樣張。 PCGS紙幣評級標注"輕微紙邊撕裂"。

$200-$400

43191

KOREA. Bank of Chosen. 100 Yen = Won, ND (1947). P-46a. PMG Choice Uncirculated 64 EPQ.

1947年朝鮮銀行券壹佰圓。

$100-$150

43192

KOREA. Safe Conduct Certificate. 100 Won, 1947. P-Unlisted. U.S. Propaganda Leaflet. PCGS Banknote Uncirculated 62.

1947年保證安全路單壹佰圓。

$50-$150

Korea, South

43193

KOREA, SOUTH. Bank of Chosen. 5 Won, ND (1949). P-1. PMG Gem Uncirculated 65 EPQ.

1949年朝鮮銀行券伍圓。

$100-$200

43194

KOREA, SOUTH. Bank of Chosen. 5 Won, ND (1949). P-1. PMG About Uncirculated 53.

1949年朝鮮銀行券伍圓。

$50-$100

43195

KOREA, SOUTH. Bank of Korea. 10 Won, ND (1949). P-2. PMG Choice Uncirculated 64.

1949年朝鮮銀行券拾圓。

$75-$150

43196

KOREA, SOUTH. Bank of Korea. 10 Chon, ND (1949). P-5. PMG Choice Uncirculated 63 EPQ.

1949年韓國銀行券拾圜。

$100-$200

43197

KOREA, SOUTH. Bank of Korea. 100 Won, ND (1950). P-7. PMG Choice Uncirculated 64 EPQ.

1950年朝鮮銀行券壹佰圓。

$100-$150

43198

KOREA, SOUTH. Bank of Korea. 100 Won, ND (1950). P-7. PMG Choice Uncirculated 63.

1950年朝鮮銀行券壹佰圓。

$754-$150

43199

KOREA, SOUTH. Lot of (3). Bank of Korea. 500 & 1000 Won & 1000 Hwan, ND (1950-73). P-8, 25c & 43. PMG Choice Very Fine 35 to Gem Uncirculated 65 EPQ.

1950-73年韓國銀行券伍佰及壹仟圓一組。3張。

$100-$200

43200

KOREA, SOUTH. Bank of Korea. 1000 Won, 1952. P-10a. PMG Choice About Uncirculated 58.

1952年朝鮮銀行券壹仟圓。

$50-$100

43201

KOREA, SOUTH. Lot of (6). Bank of Korea. 1000 Won, 1952. P-10a. Very Fine to Extremely Fine. 5 of the notes are from the same "46" block. All display toning. **SOLD AS IS/NO RETURNS.**

1952年朝鮮銀行券壹仟圓。六張。 有五張均出自同一"46" 的冠字。全帶氧化痕跡。

$200-$400

43202

KOREA, SOUTH. Bank of Korea. 1000 Won, 1953. P-10b. PMG Gem Uncirculated 65 EPQ. Block 53. Gem.

1953年朝鮮銀行券壹仟圓。 冠字53。完美狀態。

$300-$500

43203

KOREA, SOUTH. Bank of Korea. 1 Won, ND (1953). P-11a. PMG Choice Uncirculated 64 EPQ.

1953年朝鮮銀行券壹圓。

$100-$150

43204

KOREA, SOUTH. Bank of Korea. 1 Won, ND (1953). P-11a. PMG Choice Uncirculated 64 EPQ.

1953年朝鮮銀行券壹圓。

$50-$100

43205

KOREA, SOUTH. Bank of Korea. 5 Won, ND (1953). P-12. PMG Choice Uncirculated 64.

1953年朝鮮銀行券伍圓。

$100-$150

43206

KOREA, SOUTH. Bank of Korea. 10 Won, ND (1953). P-13. PMG Choice About Uncirculated 58 EPQ.

1953年朝鮮銀行券拾圓。

$200-$300

43207

KOREA, SOUTH. Bank of Korea. 10 Won, ND (1953). P-13. PMG About Uncirculated 55.

1953年朝鮮銀行券拾圓。

$100-$200

43208

KOREA, SOUTH. Bank of Korea. 100 Won, ND (1953). P-14. PMG Very Fine 30.

1953年朝鮮銀行券壹佰圓。

$100-$150

43209

KOREA, SOUTH. Bank of Korea. 100 Hwan, 1956. P-19c. PMG Gem Uncirculated 65 EPQ. Block 117. Gem.

1956年朝鮮銀行券壹佰圓。 冠字117。完美狀態。

$400-$600

43210

KOREA, SOUTH. Bank of Korea. 1000 Hwan, 1958. P-22b. PMG Choice About Uncirculated 58. Block 13.

1958年朝鮮銀行券壹仟圓。 冠字13。

$400-$600

43211

KOREA, SOUTH. Bank of Korea. 500 Won, ND (1966). P-39a. PMG Gem Uncirculated 66 EPQ.

1966年韓國銀行券伍佰圜。

$120-$220

43212

KOREA, SOUTH. The Bank of Korea. 1000 & 10,000 Won, ND (2007). P-54a & 56a. Lot of (2) Uncut Pairs. PCGS Banknote Superb Gem Uncirculated 67 PPQ.

200年韓國銀行券1000及10,000圓。連體鈔兩張。

$100-$200

Laos

43213

LAOS. Banque Nationale du Laos. 100 Kip, ND (1957). P-6a. PMG Superb Gem Uncirculated 68 EPQ.

1957年老撾國家銀行100基普。

$100-$200

43214

LAOS. Banque Nationale du Laos. 100 Kip, ND (1957). P-6a. PMG Gem Uncirculated 66 EPQ.

1957年老撾國家銀行100基普。

$75-$125

43215

LAOS. Banque Nationale du Laos. 500 Kip, 1957. P-7a. Commemorative. PMG About Uncirculated 55. PMG comments "Staple Holes, Minor Rust."

1957年老撾國家銀行500基普。紀念鈔。 PMG標注"釘孔、輕微鏽跡"。

$100-$150

43216

LAOS. Lot of (2). Banque Nationale du Laos. 5 & 10 Kip, ND (1962). P-9b & 10b. PMG Gem Uncirculated 65 EPQ & 66 EPQ.

1962年老撾國家銀行 5 & 10 基普。

$40-$60

43217

LAOS. Lot of (2). Pathet Lao Government. 100 Kip, ND (1968). P-23a. Consecutive. PCGS GSG Choice Uncirculated 64 Details. Spotted Paper. PCGS GSG comments "Spotted Paper" on both.

1968年巴特寮政府 100 基普。連號。 兩張均有 PCGS GSG 標註"斑點紙"。

$75-$125

Lebanon

43218

LEBANON. Banque de Syrie et du Liban. 1 Livre, 1939. P-15. PMG Choice Very Fine 35.

1939年叙利亚和黎巴嫩银行1 里弗爾。

$150-$250

43219

LEBANON. Banque de Syrie et du Liban. 1 Livre, 1939. P-15. PMG Very Fine 30.

1939年叙利亚和黎巴嫩银行1 里弗爾。

$100-$200

Lesotho

43220

LESOTHO. Lot of (3). Lesotho Monetary Authority. 2, 5 & 10 Maloti, 1990. P-1s, 2s & 3s. Uncirculated. A trio of Specimens from Lesotho, all of which are in Uncirculated condition. Dual punch cancels are observed on all, along with red specimen overprints and black solid zero serial numbers.

1990年萊索托金融管理局2、5 和 10 馬洛蒂。 三張萊索托樣票，均爲未經流通品相。全部打兩孔註銷，紅色樣票加蓋，黑色全零序號。

$100-$200

Libya

43221

LIBYA. Lot of (6). Military Authority in Tripolitania. 1 to 100 Lire, ND (1943). P-M1 to M6. Fine to Extremely Fine. Toning. Pinholes. Tape.

1943年黎波里塔尼亞軍事局1至100里拉。六張。 氧化。針孔。膠貼痕跡。

$50-$100

43222

LIBYA. Treasury. 1/2 Pound, 1952. P-15. PMG Very Fine 30.

$150-$250

Macau

43223

(t) MACAU. Lot of (2). Chan Tung Cheng Bank. 10 Dollars, 1934. P-S92. Remainders. Fine. Staining. Toning. Ink.

1934年澳門陳同昌銀號拾圓。庫存票。兩張。 有污漬、包漿及墨跡。

$100-$200

43224

MACAU. Foo Hang Bank. 10 Dollars, 1937. P-S105. PMG About Uncirculated 53.

1937年富記銀號拾圓。

$75-$125

43225

MACAU. Banco Nacional Ultramarino. 1 Avo, ND (1942). P-13. Uncirculated.

1942年大西洋國海外匯理銀行壹分。

$50-$100

43226

MACAU. Banco Nacional Ultramarino. 10 Avos, ND (1942). P-15. PMG Choice Uncirculated 64. Printed by HKP. 100x55mm. An elusive denomination, offered here in a CU grade. PMG Pop 2/6 Finer.

1942年大西洋國海外匯理銀行壹毫。 HKP印刷。 100x55 毫米。罕見面額，CU 等級。 PMG有一張同分，另外有6枚更高分。

$300-$500

43227

MACAU. Banco Nacional Ultramarino. 20 Avos, ND (1942). P-16. Very Fine. Small tear. Small stains.

1942年大西洋國海外匯理銀行貳毫。 小撕裂及漬點。

$100-$200

43228

MACAU. Banco Nacional Ultramarino. 20 Avos, ND (1942). P-16. Very Fine. Light toning/stains.

1942年大西洋國海外匯理銀行貳毫。 輕微氧化/漬點。

$125-$250

43229

MACAU. Banco Nacional Ultramarino. 50 Avos, ND (1942). P-17. Fine. No prefix. Tears. Corner wear. Slight staining. Ink on back.

1942年大西洋國海外匯理銀行伍毫。 無前綴。紙角磨損。背面有墨跡。

$100-$200

43230

MACAU. Banco Nacional Ultramarino. 10 Avos, ND (1944). P-19. PMG About Uncirculated 55 EPQ.

1944年大西洋國海外匯理銀行壹毫。

$125-$250

43231

MACAU. Banco Nacional Ultramarino. 50 Avos, ND. P-21. About Uncirculated.

澳門大西洋海外匯理銀行伍毫。

$150-$250

43232

MACAU. Banco Nacional Ultramarino. 5 Patacas, 1944. P-22. PCGS Banknote Very Fine 25 Details. Pinhole, Thin. PCGS Banknote Grading comments “Pinhole, Thin.”

1944年大西洋國海外匯理銀行伍圓。 PCGS紙幣評級標注"打孔、薄紙"。

$150-$250

43233

MACAU. Banco Nacional Ultramarino. 5 Patacas, 1944. P-22. Fine. Edge wear. Tears. Hole at center from fold wear. Small internal tear.

1944年澳門大西洋國海外匯理銀行伍圓。 邊緣磨損。有裂。中央摺痕而出現的小孔。小內裂。

$200-$400

43234

MACAU. Banco Nacional Ultramarino. 10 Patacas, 1944. P-23. PCGS Banknote Very Fine 25.

1944年大西洋國海外匯理銀行拾圓。

$100-$200

43235

MACAU. Banco Nacional Ultramarino. 10 Patacas, 1944. P-23. Fine.

1944年澳門大西洋國海外匯理銀行拾圓。

$150-$250

43236

MACAU. Banco Nacional Ultramarino. 5 Patacas, 1945. P-29. PMG Choice Very Fine 35. Printed by W&S. A mid-grade offering of this popular 5 Patacas note.

1945年澳門大西洋國海外匯理銀行伍圓。 W&S印製。評級中等。

$300-$500

43237

MACAU. Banco Nacional Ultramarino. 10 Patacas, 1945. P-30. PMG Choice Fine 15. Printed by W&S. An elusive catalog number, offered here in a Choice Fine grade. One of the few examples we have had the pleasure of handling in our lengthy auction history.

1945年澳門大西洋國海外匯理銀行拾圓。 W&S印製，罕見的版別，CF品相。我們悠久的拍賣歷史中經手過的寥寥數張。

$300-$500

43238

MACAU. Banco Nacional Ultramarino. 10 Patacas, 1945. P-30. Fine. Toning/staining. Rust/foreign substance.

1945年澳門大西洋國海外匯理銀行拾圓。 氧化/漬點。锈跡/外來異物。

$150-$300

43239

MACAU. Lot of (3). Banco Nacional Ultramarino. 5, 10 & 20 Avos, 1946. P-35r, 36r & 37r. Remainders. PMG Gem Uncirculated 66 EPQ.

1946年澳門大西洋國海外匯理銀行伍分，壹毫 & 貳毫。三張庫存票。

$150-$250

43240

MACAU. Lot of (4). Banco Nacional Ultramarino. 5, 10, 20 & 50 Avos, 1946. P-35r, 36r, 37r & 38r. Remainders. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ. Included in this lot are the following: P-38r in GU 65Q; P-37r in GU 65Q; P-35r in GU 66Q and P-36r in CU 64.

1946年大西洋國海外匯理銀行伍分，壹毫，貳毫 & 伍毫。四張庫存票。 包括：P-38r ， GU 65Q; P-37r ， GU 65Q; P-35r ， GU 66Q 及 P-36r ， CU 64。

$300-$500

43241

MACAU. Banco Nacional Ultramarino. 10 Patacas, 1958. P-45. Very Fine.

1958年澳門大西洋國海外匯理銀行拾圓。

$100-$200

43242

MACAU. Banco Nacional Ultramarino. 10 Patacas, 1963. P-50s. Specimen. Extremely Fine. Toning.

1963年澳門大西洋國海外匯理銀行拾圓。樣張。 氧化。

$150-$250

43243

MACAU. Banco Nacional Ultramarino. 100 Patacas, 1973. P-53a. PMG Extremely Fine 40. Watermark of Sao Paulo Cathedral. An attractive mid-grade example of this 100 Patacas note.

1973年澳門大西洋國海外匯理銀行壹佰圓。 聖保羅大教堂水印。評級中等。

$300-$500

43244

MACAU. Banco Nacional Ultramarino. 100 Patacas, 1973. P-53a. PCGS Banknote Choice Very Fine 35. Good embossing is found on this mid-grade 100 Patacas note.

1973年澳門大西洋國海外匯理銀行壹佰圓。 中等評分，壓花精美。

$300-$500

43245

MACAU. Banco Nacional Ultramarino. 5 Patacas, 1976. P-54s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Printed by BWC. A high end gem offering of this 5 Patacas Specimen.

1976年澳門大西洋國海外匯理銀行伍圓。樣張。 BWC印製。頂尖狀態。

$300-$500

43246

MACAU. Banco Nacional Ultramarino. 5 Patacas, 1976. P-54s. Specimen. PMG Gem Uncirculated 66 EPQ.

1976年澳門大西洋國海外匯理銀行伍圓。樣張。

$200-$400

43247

MACAU. Banco Nacional Ultramarino. 10 Patacas, 1977. P-55s. Specimen. PMG Gem Uncirculated 66 EPQ. Printed by BWC. Red specimen overprint and dual punch cancellations.

1977年澳門大西洋國海外匯理銀行拾圓。樣張。 BWC印製。紅色樣張加蓋，兩個註銷孔。

$250-$350

43248

MACAU. Lot of (7). Banco Nacional Ultramarino. 5 Patacas, 1981. P-58a, 58b & 58c. About Uncirculated to Uncirculated. Toning is found on two of the notes. Included are the a, b and c varieties.

1981年澳門大西洋國海外匯理銀行伍圓。七張。 兩張可見氧化。有a、b、c三版別。

$250-$500

43249

MACAU. Banco Nacional Ultramarino. 10 Patacas, 1981. P-59s1. Specimen. PMG Choice Uncirculated 64. With signature title of Presidente at left.

1981年澳門大西洋國海外匯理銀行拾圓。樣張。 左邊有總統的署名頭銜。

$200-$400

43250

MACAU. Banco Nacional Ultramarino. 10 Patacas, 1981. P-59bs. Specimen. PMG Superb Gem Uncirculated 67 EPQ.

1981年澳門大西洋國海外匯理銀行拾圓。樣張。

$200-$400

43251

MACAU. Banco Nacional Ultramarino. 10 Patacas, 1981. P-59bs. Specimen. PMG Choice Uncirculated 64. Without signature title of Presidente at left.

1981年澳門大西洋國海外匯理銀行拾圓。樣張。 左邊沒有總統的署名頭銜。

$200-$400

43252

MACAU. Banco Nacional Ultramarino. 50 Patacas, 1981. P-60s1. Specimen. PMG Gem Uncirculated 65 EPQ.

1981年澳門大西洋國海外匯理銀行伍拾圓。樣張。

$100-$200

43253

MACAU. Banco Nacional Ultramarino. 50 Patacas, 1981. P-60a. PCGS Currency Extremely Fine 40. Replacement “KC” serial number prefix. Signature title at left of “Conselho de Gestao, Presidente.” The signature on this note should have been of the Vice President instead of the President’s printed signature.

1981年澳門大西洋國海外匯理銀行伍拾圓。 替補券。"KC"序列號前綴。"Conselho de Gestao, Presidente"左側的簽名頭銜。這張紙幣上的簽名應該是副總統的簽名，而不是總統的印刷簽名。

$200-$300

43254

MACAU. Banco Nacional Ultramarino. 50 Patacas, 1981. P-60b. PMG Gem Uncirculated 66 EPQ.

1981年澳門大西洋國海外匯理銀行伍拾圓。

$75-$125

43255

MACAU. Banco Nacional Ultramarino. 100 Patacas, 1981-84. P-61s2. Specimen. PMG Gem Uncirculated 65 EPQ. Without signature title of Presidente at left. Red specimen overprint and dual punch cancellations.

1981-84年澳門大西洋國海外匯理銀行壹佰圓。樣張。 左邊沒有總統的簽名頭銜。紅色樣票加蓋和雙註銷孔。

$300-$500

43256

MACAU. Banco Nacional Ultramarino. 100 Patacas, 1981-84. P-61a. PMG Gem Uncirculated 66 EPQ.

1981-84年澳門大西洋國海外匯理銀行壹佰圓。

$150-$250

43257

MACAU. Banco Nacional Ultramarino. 100 Patacas, 1981-84. P-61b. PMG Gem Uncirculated 66 EPQ.

1981-84年澳門大西洋國海外匯理銀行壹佰圓。

$125-$250

43258

MACAU. Banco Nacional Ultramarino. 100 Patacas, 1981-84. P-61b. PMG Choice Extremely Fine 45 EPQ.

1981-84年澳門大西洋國海外匯理銀行壹佰圓。

$75-$125

43259

MACAU. Banco Nacional Ultramarino. 100 Patacas, 1981-84. P-61b. PMG Choice About Uncirculated 58.

1981-84年澳門大西洋國海外匯理銀行壹佰圓。

$100-$200

43260

MACAU. Banco Nacional Ultramarino. 1000 Patacas, 1988. P-63a. PMG Superb Gem Uncirculated 67 EPQ. Watermark of Junk. A high end Superb Gem offering of this high denomination note. Lovely color and appeal.

1988年澳門大西洋國海外匯理銀行壹仟圓。 帆船水印。高面值。印色鮮艷細節清晰。

$300-$500

43261

MACAU. Banco Nacional Ultramarino. 10 Patacas, 1988. P-64. Grand Prix Commemorative. Uncirculated.

1988年澳門大西洋國海外匯理銀行拾圓。

$100-$200

43262

MACAU. Banco Nacional Ultramarino. 10 Patacas, 1991. P-65a. PMG Gem Uncirculated 66 EPQ.

1991年澳門大西洋國海外匯理銀行拾圓。

$75-$125

43263

MACAU. Banco Nacional Ultramarino. 10 Patacas, 1991. P-65s. Specimen. PMG Gem Uncirculated 65 EPQ.

1991年澳門大西洋國海外匯理銀行拾圓。樣張。

$200-$400

43264

MACAU. Banco Nacional Ultramarino. 50 Patacas, 1992. P-67s. Specimen. PMG Gem Uncirculated 66 EPQ. Watermark of Junk. Red specimen overprint.

1992年澳門大西洋國海外匯理銀行伍拾圓。樣張。 船水印。紅色樣票加蓋。

$250-$450

43265

MACAU. Banco Nacional Ultramarino. 500 Patacas, 1990. P-69a. PMG Gem Uncirculated 65 EPQ.

1990年澳門大西洋國海外匯理銀行伍佰圓。

$150-$250

43266

MACAU. Banco Nacional Ultramarino. 500 Patacas, 1990. P-69a. PMG Choice Uncirculated 64.

1990年澳門大西洋國海外匯理銀行伍佰圓。

$100-$150

43267

MACAU. Banco Nacional Ultramarino. 20 Patacas, 1999. P-71s. Specimen. PMG Gem Uncirculated 66 EPQ.

1999年澳門大西洋國海外匯理銀行貳拾圓。樣張。

$150-$250

43268

MACAU. Banco Nacional Ultramarino. 20 Patacas, 1999. P-71s. Specimen. PCGS GSG Gem Uncirculated 66 OPQ.

1999年大西洋國海外匯理銀行貳拾圓。樣張。

$100-$200

43269

MACAU. Banco Nacional Ultramarino. 50 Patacas, 1999. P-72s. Specimen. PCGS GSG Superb Gem Uncirculated 67 OPQ.

1999年大西洋國海外匯理銀行伍拾圓。樣張。

$100-$200

43270

MACAU. Banco Nacional Ultramarino. 50 Patacas, 1999. P-72s. Specimen. PMG Gem Uncirculated 66 EPQ.

1992年澳門大西洋國海外匯理銀行伍拾圓。樣張。

$150-$250

43271

MACAU. Banco Nacional Ultramarino. 100 Patacas, 1999. P-73s. Specimen. PCGS Banknote Gem Uncirculated 66 OPQ.

1999年大西洋國海外匯理銀行壹百圓。樣張。

$125-$250

43272

MACAU. Banco Nacional Ultramarino. 500 Patacas, 1999. P-74s. Specimen. PCGS GSG Gem Uncirculated 66 OPQ.

1990年大西洋國海外匯理銀行伍佰圓。樣張。

$200-$400

43273

MACAU. Banco Nacional Ultramarino. 1000 Patacas, 1999. P-75b. PMG Gem Uncirculated 66 EPQ. Watermark of Junk. Signature title of Administrador at left.

1999年澳門大西洋國海外匯理銀行壹仟圓。 帆船水印。左側帶行政人員簽名頭銜。

$250-$350

43274

MACAU. Banco Nacional Ultramarino. 100 Patacas, 2003. P-78. About Uncirculated.

2003年澳門大西洋國海外匯理銀行壹百圓。

$50-$100

43275

MACAU. Banco da China. 500 Patacas, 1995. P-94. PMG Gem Uncirculated 65 EPQ.

1995年澳門中國銀行伍佰圓。

$100-$200

43276

(t) MACAU. Banco da China. 20 Patacas, 2008. P-107a. Beijing Olympic Commemorative. PMG Gem Uncirculated 66 EPQ.

2003年澳門中國銀行貳拾圓。北京奧運會紀念。

$75-$125

43277

(t) MACAU. Banco da China. 20 Patacas, 2008. P-107b1. Beijing Olympic Commemorative Uncut Sheet of (4). PMG Superb Gem Uncirculated 67 EPQ.

2008年澳門中國銀行貳拾圓北京奧運會紀念鈔。連體鈔。

$50-$100

43278

MACAU. Lot of (6). Mixed Banks. Mixed Denominations, 1992-97. P-Various. About Uncirculated to Uncirculated. Included in this lot are P-68a, 90, 91a, 92a, 92b and 93. P-68a has a radar serial number.

澳門大西洋國海外匯理不同銀行，面值紙幣一組。六張。 包括P-68a, 90, 91a, 92a, 92b 及 93。P-68a是雷達號。

$300-$500

Macedonia

43279

NORTH MACEDONIA & KOSOVO. Lot of (19). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Very Fine to About Uncirculated. Condition ranges from VF to AU. Mounting remnants are noticed. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份紙幣一組。19張。 品相由VF至AU不等。可見裱貼痕跡，**現況出售，概不退換**。

$100-$200

Madagascar

43280

MADAGASCAR. Banky Foiben'i Madagasikara. 25,000 Francs = 5000 Ariary, ND (1998). P-82. PMG Superb Gem Uncirculated 67 EPQ.

1998年馬達加斯加中央銀行25,000法郎。

$75-$150

Malaya

43281

MALAYA. Lot of (3). The Japanese Government. 100 & 1000 Dollars, ND (1945). P-M9 & M10b. PMG About Uncirculated 53 & Choice Uncirculated 62. PMG comments "Stains" on both P-M10b notes.

1945年馬來亞大日本帝國政府壹佰及壹仟圓。 P-M10b 均被 PMG 標註 "玷污"。

$150-$250

43282

MALAYA. Board of Commissioners of Currency Malaya. 25 Cents, 1940. P-3. PMG Very Fine 30.

1940年馬來亞貨幣發行局25分。

$100-$200

43283

MALAYA. Board of Commissioners of Currency Malaya. 10 Cents, 1941. P-8. About Uncirculated.

1941年馬來亞貨幣發行局拾分。

$75-$150

43284

MALAYA. Board of Commissioners of Currency Malaya. 20 Cents, 1941. P-9a. PMG Gem Uncirculated 66 EPQ.

1941年馬來亞貨幣發行局貳毫。

$200-$400

43285

MALAYA. Board of Commissioners of Currency. 1 Dollar, 1941 (ND 1945). P-11. PMG Gem Uncirculated 66 EPQ.

1941年馬來亞貨幣發行局壹圓。

$200-$400

43286

MALAYA. Board of Commissioners of Currency Malaya. 1 Dollar, 1941. P-11. PMG Extremely Fine 40. Watermark of Lions head at bottom center with portrait of KGVI at right and "1" counter at left.

1941年馬來亞貨幣發行局壹圓。 中央底部爲獅子頭水印，右側爲英王佐治六世肖像，左側爲"1"面值。

$100-$200

43287

MALAYA. Board of Commissioners of Currency Malaya. 5 Dollars, 1941 (ND 1945). P-12. PMG Very Fine 25. PMG comments "Rust."

1941年馬來亞貨幣發行局伍圓。 PMG標示"鏽跡"。

$150-$250

43288

MALAYA. Board of Commissioners of Currency Malaya. 5 Dollars, 1941. P-12. PMG Very Fine 20.

1941年馬來亞貨幣發行局伍圓。

$150-$250

43289

MALAYA. Board of Commissioners of Currency Malaya. 5 Dollars, 1941. P-12. PMG Choice Fine 15.

1941年馬來亞貨幣發行局伍圓。

$100-$200

43290

MALAYA. Board of Commissioners of Currency Malaya. 10 Dollars, 1941 (ND 1945). P-13. PMG Choice Very Fine 35.

1941年馬來亞貨幣發行局拾圓。

$200-$300

43291

MALAYA. Board of Commissioners of Currency Malaya. 10 Dollars, 1941 (ND 1945). P-13. PMG Very Fine 30. Portrait of King George VI at right with "10" counter at left and lions head watermark at bottom center. PMG comments "Minor Repairs."

1941年馬來亞貨幣發行局拾圓。 右爲英王喬治六世肖像，左爲"10"面值，中央底部爲獅子頭水印。PMG標註"輕微修補"。

$250-$500

43292

MALAYA. Board of Commissioners of Currency Malaya. 10 Dollars, 1941 (ND 1945). P-13. PMG Very Fine 25. PMG comments "Rust."

1941年馬來亞貨幣發行局拾圓。 PMG標示"鏽跡"。

$200-$300

43293

MALAYA. Board of Commissioners of Currency Malaya. 10 Dollars, 1941 (ND 1945). P-13. PMG Very Fine 25.

1941年馬來亞貨幣發行局拾圓。

$200-$400

43294

MALAYA. Japanese Government. 5 Dollars, 1942-46. P-M6x. Victory Leaflet. Very Fine. Overprint on Malaya P-6c. Red "Malayan VJ War Souvenir" overprint with black "Grim Memories of 1941-1945" at center. PMG did not encapsulate this type due to the overprint, therefore it is being **SOLD AS IS/NO RETURNS.**

1942年馬來西亞日本軍票5元。加蓋紀念品印。 在馬來亞 P-6c 上加蓋。紅色"Malayan VJ War Souvenir"加蓋，中間印有黑色"Grim Memories of 1941-1945"。因有於加蓋，PMG 沒有封裝此類型，因此 **現況出售，概不退換。**

$50-$100

Malaya and British Borneo

43295

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency Malaya & British Borneo. 1 Dollar, 1953. P-1a. PMG Gem Uncirculated 65 EPQ. An impressive Gem example of this popular QEII design. Lovely colors and detail stand out.

1953年馬來亞及英屬婆羅洲貨幣發行局壹圓。 狀態極佳。印刷精美，細節清晰。

$400-$700

43296

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency Malaya & British Borneo. 1 Dollar, 1953. P-1a. PMG About Uncirculated 55. Printed by W&S.

1953年馬來亞及英屬婆羅洲貨幣發行局壹圓。 由 W&S印製。

$150-$250

43297

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency Malaya & British Borneo. 1 Dollar, 1953. P-1a. PMG Choice Very Fine 35. Printed by W&S.

1953年馬來亞及英屬婆羅洲貨幣發行局壹圓。 由 W&S印製。

$75-$150

43298

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency Malaya & British Borneo. 5 Dollars, 1953. P-2a. PMG Choice Very Fine 35. Printed by W&S. QEII at right with watermark of Lion's head at center.

1953年馬來亞及英屬婆羅洲貨幣發行局伍圓。 由 W&S印製。右側有 QEII肖像，中間有獅頭的水印。

$300-$500

43299

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency Malaya & British Borneo. 5 Dollars, 1953. P-2a. PMG Very Fine 30. Printed by W&S.

LOT WITHDRAWN 兩張VF。

$200-$300

43300

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency Malaya & British Borneo. 1 Dollar, 1959. P-8A. PMG Gem Uncirculated 65 EPQ.

1959年馬來亞及英屬婆羅洲貨幣發行局壹圓。

$100-$150

43301

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 1 Dollar, 1959. P-8A. PMG Choice About Uncirculated 58.

1959年馬來亞及英屬婆羅洲貨幣發行局壹圓。

$75-$150

43302

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency Malaya & British Borneo. 1 Dollar, 1959. P-8a. PMG Choice About Uncirculated 58.

1959年馬來亞及英屬婆羅洲貨幣發行局壹圓。

$125-$250

43303

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency Malaya & British Borneo. 10 Dollars, 1961. P-9a. PCGS Banknote Very Fine 25.

1961年馬來亞及英屬婆羅洲貨幣發行局拾圓。

$250-$350

43304

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency Malaya & British Borneo. 10 Dollars, 1961. P-9a. PMG Choice Fine 15.

1961年馬來亞及英屬婆羅洲貨幣發行局拾圓。

$250-$500

Malaysia

43305

MALAYSIA. Lot of (2). Bank Negara Malaysia. 5 Ringgit, ND (1976). P-8a. PMG Choice Extremely Fine 45 & About Uncirculated 55.

1976年馬來西亞國家銀行5令吉。 兩張。

$50-$75

43306

MALAYSIA. Lot of (2). Bank Negara Malaysia. 10 Ringgit, ND (1972-76). P-9a. Consecutive. PMG Choice Uncirculated 64.

1972-76年馬來西亞國家銀行10令吉。兩張。連號。

$150-$250

43307

MALAYSIA. Bank Negara Malaysia. 1 Ringgit, ND (1981-83). P-13b. PMG Gem Uncirculated 66 EPQ.

1981-83年馬來西亞國家銀行1令吉。

$30-$50

43308

MALAYSIA. Lot of (2). Bank Negara Malaysia. 10 Ringgit, ND (1983-84). P-21. PMG Gem Uncirculated 65 EPQ.

1983-84年馬來西亞國家銀行10令吉。兩張。

$100-$200

43309

MALAYSIA. Bank Negara Malaysia. 50 Ringgit, ND (1983-84). P-23. PMG Superb Gem Uncirculated 67 EPQ.

1983-84年馬來西亞國家銀行50令吉。

$150-$200

43310

MALAYSIA. Bank Negara Malaysia. 50 Ringgit, ND (1983-84). P-23. PMG Gem Uncirculated 65 EPQ.

1983-94年馬來西亞國家銀行50令吉。

$100-$200

43311

MALAYSIA. Bank Negara Malaysia. 50 Ringgit, ND (1983-84). P-23. PMG Gem Uncirculated 65 EPQ.

1983-84年馬來西亞國家銀行50令吉。

$100-$200

43312

MALAYSIA. Uncut Sheet of (3). Bank Negara Malaysia. 5 Ringgit, ND (1986). P-28a. PCGS Banknote Choice Uncirculated 64.

1986年馬來西亞國家銀行5令吉。

$100-$200

43313

MALAYSIA. Bank Negara Malaysia. 10 Ringgit, ND (1989). P-29. PCGS Currency Superb Gem New 67 PPQ.

1989年馬來西亞國家銀行10令吉。

$50-$100

43314

MALAYSIA. Bank Negara Malaysia. 50 Ringgit, ND (1987). P-31. PMG Choice Uncirculated 63 EPQ.

1987年馬來西亞國家銀行50令吉。

$100-$200

43315

MALAYSIA. Lot of (2). Bank Negara Malaysia. 50 Ringgit, ND (1987). P-31. Consecutive. PMG Choice Uncirculated 63 EPQ.

1987年馬來西亞國家銀行50令吉。兩張。連號。

$150-$250

43316

MALAYSIA. Lot of (3). Bank Negara Malaysia. 50 Ringgit, ND (1997). P-31D. Consecutive. PMG Gem Uncirculated 65 EPQ & 66 EPQ.

1997年馬來西亞國家銀行50令吉。三張。連號。

$200-$400

43317

MALAYSIA. Lot of (2). Bank Negara Malaysia. 10 Ringgit, ND (1997). P-42a. PMG Gem Uncirculated 65 EPQ.

1997年馬來西亞國家銀行10令吉。兩張。

$100-$200

43318

MALAYSIA. Bank Negara Malaysia. 10 Ringgit, ND (2004). P-46. Printing Error. PMG Gem Uncirculated 66 EPQ.

2004年馬來西亞國家銀行10令吉。印刷錯誤。

$250-$350

43319

MALAYSIA—KEDAH. Rubber Export Coupon. 1 Picul, 1934-42. P-Unlisted. PMG Gem Uncirculated 66 EPQ.

1934-42年馬來西亞吉打橡膠出口券壹擔。

$50-$100

43320

MALAYSIA—JAHORE. Rubber Export Coupon. 10 Katis, 1934-42. P-Unlisted. PMG About Uncirculated 53. PMG comments "Foreign Substance."

1934-42年馬來亞熱河橡膠出口券拾斤。 PMG標注"異物"。

$50-$100

43321

MALAYSIA—FEDERATED MALAY STATES. Lot of (2). Rubber Export Coupons. 10 & 25 Katis, 1935-42. P-Unlisted. PMG Gem Uncirculated 66 EPQ.

1935-42年馬來聯邦橡膠出口券拾斤及貳拾伍斤。兩張。

$100-$150

Maldives

43322

MALDIVES. Lot of (4). Maldivian State. 1, 2, 5 & 10 Rupees, 1947-60. P-2b, 3b, 4b & 5a. Uncirculated.

1947-60年馬爾代夫國家1、2、5 & 10 盧比。四張。

$150-$250

Mauritius

43323

MAURITIUS. Special Finance Committee. 1 Dollar, 1844. P-1F. Fine. An early 1 Dollar note from Mauritius. Pinholes and edge wear are noticed.

1844年毛里求斯特別財務委員會1 元。 毛里裘斯早期發行壹元紙幣。有釘孔和邊角缺失。

$200-$400

43324

MAURITIUS. The Government of Mauritius. 5 Rupees, ND (1954). P-27. PMG About Uncirculated 50.

1954年毛里裘斯政府5盧比。

$125-$250

Mongolia

43325

MONGOLIA. Commercial and Industrial Bank. 2 Togrog, 1925. P-8. Fine. Minor splits are found. **SOLD AS IS/NO RETURNS.**

1925年蒙古工商銀行2 托格羅格。 小撕裂。現況出售，概不退換。

$100-$200

From the Ricardo Collection.

43326

MONGOLIA. Commercial & Industrial Bank. 25 Tugrik, 1925. P-11. PMG Very Fine 25. Watermark of Knot Pattern.

1925年蒙古工商銀行25圖格裏克。 扭結圖案水印。

$200-$300

Mozambique

43327

MOZAMBIQUE. Banco Nacional Ultramarino. 500 Escudos, 1967. P-110s. Specimen. PMG Choice Uncirculated 64 EPQ.

1967年莫桑比克大西洋銀行500埃斯固多。樣張。

$100-$200

Namibia

43328

NAMIBIA. Lot of (2). Bank of Namibia. 10 & 20 Dollars, ND. P-1a & 5a. Uncirculated. Mounting remnants are noticed. **SOLD AS IS/ NO RETURNS.**

納米比亞銀行10 & 20元。兩張。 可見裱貼痕跡。**現況出售，概不退換。**

$20-$40

Nepal

43329

NEPAL. Government of Nepal. 10 Mohru, ND (1951). P-3. PMG Choice About Uncirculated 58 EPQ. PMG comments “Staple Holes at Issue.”

1951年尼泊爾政府10莫魯。 PMG提及"發行時所帶的釘孔"。

$200-$300

43330

NEPAL. Government of Nepal. 10 Mohru, ND (1951). P-6. PMG Choice About Uncirculated 58.

1951年尼泊爾政府10莫魯。

$50-$75

43331

NEPAL. Government of Nepal. 10 Rupees, ND. P-6. About Uncirculated. Staple holes.

尼泊爾政府10盧比。 可見釘孔。

$30-$50

43332

NEPAL. Government of Nepal. 100 Mohru, ND (1951). P-7. PMG Choice Uncirculated 64. PMG comments “Staple Holes at Issue.”

1951年尼泊爾政府100莫魯。 PMG 標註 "發行時帶釘孔"。

$100-$200

43333

NEPAL. Government of Nepal. 100 Mohru, ND (1951). P-7. PMG Choice Uncirculated 63. PMG comments “Staple Holes at Issue, Minor Rust.”

1951年尼泊爾政府100莫魯。 PMG 標註 "發行時帶釘孔，輕微鏽跡"。

$100-$150

43334

NEPAL. Central Bank of Nepal. 1000 Rupees, ND (1972). P-21. PMG Gem Uncirculated 66 EPQ. Printed by TLDR. Watermark of plumed crown.

1972年尼泊爾中央銀行1000 盧比。 TLDR印刷。羽冠水印。

$200-$300

43335

NEPAL. Central Bank of Nepal. 1000 Rupees, ND (2002). P-51. PMG Gem Uncirculated 65 EPQ.

2002年尼泊爾中央銀行1000 盧比。

$50-$75

Netherlands

43336

NETHERLANDS. Lot of (3). Koninkrijk der Nederlanden. 1 to 10 Gulden, 1943. P-64 to 66. Very Fine. Annotations are on the 10 Gulden note.

1943年荷蘭國家銀行1至10盾。三張。 10盾有筆註。

$50-$100

Netherlands Indies

43337

NETHERLANDS INDIES. Lot of (2). Javasche Bank. 10 Gulden, 1939. P-79c. Consecutive. PMG Choice About Uncirculated 58 & 58 EPQ.

1939年爪哇銀行10 盾。兩張連號。

$200-$400

43338

NETHERLANDS INDIES. Javasche Bank. 25 Gulden, 1938-39. P-80b. PMG About Uncirculated 50.

1938-39年爪哇銀行25盾。

$150-$250

43339

NETHERLANDS INDIES. Lot of (8). Javasche Bank. 50 Cent & 1 to 100 Gulden, 1943. P-110 to 117. Fine & Very Fine.

1943年爪哇銀行50分，1至100盾。八張。

$50-$100

43340

NETHERLANDS INDIES. Javasche Bank. 1 Gulden, 1943. P-111a. PMG Gem Uncirculated 66 EPQ.

1943年荷屬印度蒙比特比爾1盾。

$100-$200

43341

NETHERLANDS INDIES. Nederlandsch-Indie Muntbiljet. 100 Gulden, 1943. P-117a. PMG About Uncirculated 55. Printed by ABNC.

1943年荷蘭獨立100盾。 ABNC印製。

$150-$300

Netherlands New Guinea

43342

NETHERLANDS NEW GUINEA. Ministerie van Overzeesche Rijksdelen. 1 Gulden, 1954. P-11a. PMG About Uncirculated 53.

1954年荷屬新幾內亞銀行 1 盾。

$100-$200

43343

NETHERLANDS NEW GUINEA. Ministerië van Overzeesche Rijksdelen. 2 1/2 Gulden, 1954. P-12a. PMG Extremely Fine 40.

1954年荷屬新幾內亞銀行2 1/2盾。

$200-$300

43344

NETHERLANDS NEW GUINEA. Nederlands Nieuw-Guinea. 5 Gulden, 1954. P-13a. PMG Choice Extremely Fine 45. Watermark of Quilt Pattern. Printed by JEZ.

1954年荷屬新幾內亞銀行 5 盾。 被子圖案水印。JEZ 印製。

$300-$500

New Caledonia

43345

NEW CALEDONIA. Banque de L'Indochine. 100 Francs, ND (1963). P-42e. PMG Choice Extremely Fine 45. PMG comments "Pinholes."

1963年印支銀行100 法郎。 PMG標註針孔。

$100-$200

New Hebrides

43346

NEW HEBRIDES. British & French Administration. 100 Francs, ND (1977). P-18d. ICG Choice Uncirculated 66.

1977年新赫布里底群島共管地100法郎。

$200-$300

New Zealand

43347

(t) NEW ZEALAND. Reserve Bank of New Zealand. 20 Dollars, ND (1975-77). P-167c. PMG Gem Uncirculated 65 EPQ.

1975-77年新西蘭儲蓄銀行20元。

$125-$250

Nicaragua

43348

NICARAGUA. Banco Agricola-Mercantil. 5 Pesos, 1896. P-A15c. PMG Very Fine 30. PMG comments "Stamp Ink."

1896年尼加拉瓜農商銀行 5比索。 PMG標注"墨章"。

$150-$300

Nigeria

43349

NIGERIA. Lot of (23). Central Bank of Nigeria. Mixed Denominations, 1973 to 2002. P-Various. Fine to Uncirculated. Condition ranges from Fine to Uncirculated, with many Unc condition found in the mix. Most have mounting remnants or were mounted. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

1973至2002年尼日利亞中央銀行不同面值紙幣一組。23張。 品相由F至Unc不等，以Unc爲多，多數有裱貼痕跡或曾經裝幀。建議買家仔細檢閱，**現況出售，概不退換。**

$80-$100

Oman

43350

OMAN. Central Bank of Oman. 20 Rials, 1994. P-29b. PMG Gem Uncirculated 65 EPQ.

1994年阿曼蘇丹國中央銀行20里亞爾。

$200-$300

Papua New Guinea

43351

PAPUA NEW GUINEA. Lot of (2). Bank of Papua New Guinea. 10 Kina, Mixed Dates. P-7 & 10a. Uncirculated.

不同年份巴布亞新幾內亞銀行10 基納紙幣一組。兩張。

$30-$60

Peru

43352

PERU. Lot of (6). Banco Central de Reserva del Peru. 10 & 20 Soles, 2016. P-192 & 193. Fancy Serial Numbers. Uncirculated. Fancy serial numbers include “0000008”, “0000088” and “0000888” on both sets of notes. A neat opportunity to acquire these notes.

2016年秘魯中央儲備銀行10 & 20 Soles。六張趣味號。 兩組紙幣上的精美序列號包括"0000008"、"0000088"和"0000888"。絕佳機會，不容錯過。

$100-$300

Philippines

43353

PHILIPPINES. Luzon Usaffe Guerilla Army Forces. 500 Pesos, 1942. P-S422. PMG Choice Uncirculated 63.

1942年菲律賓呂宋島美國游擊隊陸軍500 比索 。

$125-$250

43354

PHILIPPINES. Lot of (2). Mixed Banks. 5 & 10 Pesos, 1941-42. P-S627b & S648a. PCGS Banknote Choice About Uncirculated 58 & Choice Uncirculated 64.

1941-42年菲律賓5及10比索。兩張。

$50-$100

43355

PHILIPPINES. Treasury of the Philippine Islands. 10 Pesos, 1924. P-71. PMG Very Fine 20.

1924年菲律賓群島財政部10比索。

$150-$250

43356

PHILIPPINES. Treasury of the Philippines. 1 Peso, 1941 (ND 1944). P-89c. Naval Aviators Issue. PMG Choice Very Fine 35.

1941年菲律賓群島財政部1比索。

$100-$200

43357

PHILIPPINES. Japanese Government. 500 Pesos, ND (1944). P-114b. PMG Choice Uncirculated 63.

1944年菲律賓日本政府500 比索。

$100-$150

43358

PHILIPPINES. Central Bank of the Philippines. 100 Pesos, 1949. P-139pd1. Front Printer’s Design. PMG Gem Uncirculated 66 EPQ.

1949年菲律賓中央銀行100 比索。正面設計。

$400-$600

43359

PHILIPPINES. Bangko Sentral ng Pilipinas. 20 Piso, 2010-11. P-182k. Solid Serial Number. PMG Gem Uncirculated 65 EPQ.

2010-11年菲律賓中央銀行20比索。全同號。

$100-$200

43360

PHILIPPINES. Bangko Sentral ng Pilipinas. 50 Piso, 2011-13. P-193d. Solid Serial Number. PMG Superb Gem Uncirculated 67 EPQ.

2011-13年菲律賓中央銀行50比索。全同號。

$100-$200

43361

PHILIPPINES. Bangko Sentral ng Pilipinas. 100 Piso, 2005-10. P-194b. Solid Serial Number. PMG Gem Uncirculated 66 EPQ.

2005-10年菲律賓中央銀行100比索。全同號。

$100-$200

43362

PHILIPPINES. Bangko Sentral ng Pilipinas. 500 Piso, 2005-09. P-196b. Solid Serial Number. PMG Gem Uncirculated 65 EPQ.

2005-09年菲律賓中央銀行500比索。全同號。

$100-$200

43363

PHILIPPINES. Lot of (240). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. WWII Currency. Good to Very Fine. A large grouping of 240 Philippines WWII era currency. Condition ranges from Good to Very Fine. Damage/issues are found on some of the notes. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

菲律賓不同銀行，面值，年份紙幣一組。240張。 約 240張菲律賓二戰時期的鈔票。品相 G 至 V F 不等。部分可見受損或其他瑕疵。請藏家仔細檢閱。現況出售，概不退換。

$200-$400

Portugal

43364

PORTUGAL. Imperial Treasury. 2400 Reis, 1807. P-19. Very Good. A VG example of this early Portuguese note. Staining, internal tears, edge damage and paper loss are noticed along with tears.

1807年葡萄牙帝國財政部2400雷斯。 品相VG的早期葡萄牙發行。可見污漬、內部撕裂、紙邊損傷、缺失及撕裂。

$50-$100

43365

PORTUGAL. Lot of (15). Casa da Moeda. Mixed Denominations, 1891 to 1925. P-Various. Very Fine to Uncirculated. Included in this lot are the following: P-86, 87, 88, 89, 90, 93, 94, 95c, 96, 97, 98, 99, 100, 101 and 102. Condition ranges from Very Fine to Uncirculated. Staining, toning and pinholes are noticed on some of the notes. This is a complete set of Portugal Coin House paper money issues containing all the notes issued by Portugal Casa da Moeda from 1891 to 1921. Offered here is a rare opportunity to buy a complete set in one place.

1891至1925年葡萄牙不同面值紙幣一組。15張。 此組包括P-86、87、88、89、90、93、94、95c、96、97、98、99、100、101及102。品相由VF至UNC不等，些許可見氧化和打孔。此組包含葡萄牙硬幣屋由1891至1921年發行的整套紙幣，一次尋得這樣完整一套實屬難得。

$300-$500

43366

PORTUGAL. Lot of (2). Banco de Portugal. 500 Reis, 1904 & 1910. P-105a. Very Fine. A duo of 1904 & 1910 dated 500 Reis nots, both of which are in Very Fine condition.

1904 & 1910年葡萄牙銀行500雷斯。兩張。 1904及1910年，同爲VF品相。

$150-$300

Portuguese India

43367

PORTUGUESE INDIA. Banco Nacional Ultramarino. 10 Rupias, 1945. P-36. PMG Extremely Fine 40. Printed by BWC.

1945年葡屬印度大西洋國海外匯理銀行10 盧比。 BWC印製。

$200-$400

Rhodesia

43368

RHODESIA. The Reserve Bank of Rhodesia. 10 Shillings, 1968. P-27b. PMG Choice Uncirculated 64.

1968年羅得西亞儲備銀行10 先令。

$125-$250

43369

RHODESIA. Lot of (4). Reserve Bank of Rhodesia. 1, 2, 5 & 10 Dollars, 1972-76. P-30b, 31b, 32a & 33b. Uncirculated.

1972-76年羅得西亞儲備銀行1、2、5 & 10 元。

$200-$300

Russia—Imperial

43370

RUSSIA—IMPERIAL. Gosudarstvenniy Bank. 25 Rubles, 1909 (ND 1912-17). P-12b. PMG Gem Uncirculated 65 EPQ.

1909年俄羅斯國家銀行25盧布。

$100-$200

Russia—North Caucasus

43371

RUSSIA—NORTH CAUCASUS. Obshtchestvo Vladikavkaz Zheleznoy Dorogy. 50 Rubles, 1918. P-S593. PMG Gem Uncirculated 65 EPQ.

1918年俄羅斯北高加索弗拉季高加索鐵路協會50盧布。

$150-$200

Russia—East Siberia

43372

RUSSIA—EAST SIBERIA. Far East Provisional Government. 25 Rubles, 1918 (ND 1920). P-S1248. PMG Very Fine 30. PMG comments "Stains."

1918年俄羅斯東西伯利亞遠東臨時政府25盧布。 PM標注"污漬"。

$20-$40

43373

RUSSIA—EAST SIBERIA. Far East Provisional Government. 100 Rubles, 1918 (ND 1920). P-S1249. PMG About Uncirculated 55.

1918年俄羅斯東西伯利亞遠東臨時政府100盧布。

$75-$150

Russia—Miscellaneous

43374

RUSSIA—MISCELLANEOUS. Lot of (3). Mixed Banks. 5, 10 & 5000 Rubles, 1909-20. P-11c, 35a & 105a. PMG Choice Very Fine 35 to PCGS GSG Gem Unc 66 OPQ.

1909-20年俄羅斯5、10及5000盧布一組。三張。

$100-$200

Saint Helena

43375

SAINT HELENA. Government of St. Helena. 5 Pounds, ND (1981). P-7b. PMG Gem Uncirculated 66 EPQ.

1981年聖赫勒拿政府5英鎊。

$80-$120

43376

SAINT HELENA. Lot of (4). Government of St. Helena. 20 Pounds, ND (1986). P-10a. Consecutive. PMG Gem Uncirculated 66 EPQ. A quartet of consecutive 20 Pound notes, all of which are Gem.

1986年聖海倫娜島政府20鎊。四張。連號。 均呈Gem級品相。

$300-$500

San Marino

43377

SAN MARINO. Lot of (2). Cassa di Risparmio Della Republica di San Marino. 150 & 200 Lire, 1976. P-Unlisted. Uncirculated. Mounting remnants are seen on both.

1976年卡薩迪里斯帕米奧德拉共和國聖馬力諾150 & 200 里拉。兩張。 兩枚均有裝幀殘餘。

$100-$200

Sarawak

43378

SARAWAK. The Government of Sarawak. 1 Dollar, 1929. P-14. PMG Choice Fine 15 Net. Rust Damage. PMG comments "Rust Damage."

1929年砂拉越政府1元。 PMG標注"鏽跡損傷"。

$125-$250

43379

SARAWAK. The Government of Sarawak. 10 Cents, 1940. P-25b. PMG Very Fine 30. PMG comments "Minor Repairs."

1940年砂勞越政府10分。 PMG標注"輕微修補"。

$200-$400

Scotland

43380

SCOTLAND. Lot of (4). Mixed Banks. 1 & 5 Pounds, 1940-76. P-269a, 377, S331b & S332. Very Fine to Uncirculated. P-269a is in AU condition; P-377 is in Unc condition; P-S331b is in VF condition; and P-S332 is cleaned/pressed in AU condition. **SOLD AS IS/NO RETURNS.**

1940-76年不同銀行1 & 5 英鎊紙幣一組，四張。 P-269a AU品相，P-377 Unc品相，P-S331b VF品相；P-S332經清洗及按壓，呈AU品相。**現況出售，概不退換。**

$125-$175

43381

SCOTLAND. The Royal Bank of Scotland Limited. 10 Pounds, 1987-90. P-348. PMG Superb Gem Uncirculated 67 EPQ.

1987年蘇格蘭皇家銀行有限公司10鎊。

$100-$200

Serbia

43382

SERBIA. Srpska Narodna Banka. 1.000 Srpskih Dinara, 1941. P-24. About Uncirculated.

1941年塞爾維亞斯普斯卡人民银行1.000 Srpskih 迪納拉。

$50-$75

Singapore

43383

SINGAPORE. Lot of (3). Board of Commissioners of Currency, Singapore. 1, 5 & 10 Dollar, ND (1967-72). P-1d, 2a & 3a. PMG Choice About Uncirculated 58 to Choice Uncirculated 64. PMG comments "Minor Stains" on P-3a.

1967-72年新加坡貨幣發行局壹、伍及拾圓。三張。 P-3a 被 PMG 標註 "輕微玷污"。

$200-$300

43384

SINGAPORE. Board of Commissioners of Currency, Singapore. 5 Dollars, ND (1967). P-2a. PMG Choice Uncirculated 64. Printed by BWC. Without red seal. Signature of L.K. San.

1967年新加坡貨幣發行局伍圓。 BWC印製。無紅色印章。L.K.San簽名。

$200-$300

43385

SINGAPORE. Board of Commissioners of Currency, Singapore. 5 Dollars, ND (1973). P-2d. PMG Choice Uncirculated 64.

1973年新加坡貨幣發行局伍圓。

$150-$250

43386

SINGAPORE. Board of Commissioners of Currency, Singapore. 100 Dollars, ND (1973). P-6d. PMG Very Fine 25. PMG comments "Repaired."

1973年新加坡貨幣發行局壹佰圓。 PMG標示"修補"。

$150-$250

43387

SINGAPORE. Lot of (2). Board of Commissioners of Currency, Singapore. 50 Dollars, ND (1976). P-13a. Consecutive. PMG Choice Uncirculated 63 EPQ & 64 EPQ.

1976年新加坡貨幣發行局伍拾圓。兩張連號。

$200-$400

43388

SINGAPORE. Board of Commissioners of Currency, Singapore. 100 Dollars, ND (1977). P-14. PMG Gem Uncirculated 66 EPQ.

1977年新加坡貨幣發行局壹佰圓。

$300-$500

43389

SINGAPORE. Lot of (2). Board of Commissioners of Currency, Singapore. 100 Dollars, ND (1995). P-23c. Consecutive. PMG Choice Uncirculated 64 EPQ.

1995年新加坡貨幣發行局壹佰圓。兩張連號。

$200-$400

43390

SINGAPORE. Rubber Export Coupon. 1 Picul, 1941. P-Unlisted. PMG Uncirculated 62. PMG comments “Small Hole, Minor Stains.”

1941年新加披橡膠出口券壹擔。 PMG標注"小孔、輕微污漬"。

$250-$450

South Africa

43391

SOUTH AFRICA. South African Reserve Bank. 5 Rand, ND (1981). P-119b. PMG Superb Gem Uncirculated 67 EPQ.

1981年南非儲備銀行5蘭德。

$80-$120

Spain

43392

SPAIN. Banco de Espana. 50 Pesetas, 1928. P-75b. PMG Superb Gem Uncirculated 67 EPQ.

1928年西班牙銀行50比塞塔。

$100-$150

43393

SPAIN. Banco de Espana. 5 Pesetas, 1937. P-106a. PMG Choice Uncirculated 63. PMG comments “Hole Cancelled, Staple Holes.”

1937年西班牙銀行5比塞塔。 PMG 標示"打孔註銷、釘孔"

$100-$200

43394

SPAIN. Banco de Espana. 50 Pesetas, 1940 (ND 1943). P-117a. PMG Choice About Uncirculated 58.

1940年西班牙銀行50比塞塔。

$90-$150

43395

SPAIN. Lot of (10). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Fine to Uncirculated. Included in this lot are P-70, 73c, 77, 78a, 81, 83, 84, 151, 153a and 154. Condition ranges from Fine to Uncirculated. Personal inspection of this lot is highly recommended. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份紙幣一組，十張。 含P-70、73c、77、78a、81、83、84、151、153a及154。品相由F至Unc不等。可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$150-$250

Straits Settlements

43396

STRAITS SETTLEMENTS. The Government of the Straits Settlements. 1 Dollar, 1906-11. P-1b. PMG Very Good 10.

1906-11年海峽殖民地叻嶼呷國庫銀票壹圓。

$150-$200

43397

STRAITS SETTLEMENTS. The Government of the Straits Settlements. 10 Cents, 1919. P-6c. PMG Very Fine 30. PMG comments “Minor Repairs.”

1919年海峽殖民地叻嶼岬國庫銀票10分。 PMG標注"輕微修補"。

$150-$250

43398

STRAITS SETTLEMENTS. The Government of the Straits Settlements. 10 Cents, 1920. P-6c. PMG Very Fine 25 Net. Rust. PMG comments “Rust.”

1920年海峽殖民地叻嶼岬國庫銀票10分。 PMG 標註"鏽跡"。

$150-$200

43399

STRAITS SETTLEMENTS. The Government of the Straits Settlements. 10 Cents, 1920. P-6c. PMG Very Fine 20. PMG comments “Minor Rust.”

1920年海峽殖民地叻嶼岬國庫銀票10分。 PMG 標註"輕微鏽跡"。

$150-$200

43400

STRAITS SETTLEMENTS. The Government of the Straits Settlements. 10 Cents, 1920. P-6c. PMG Very Fine 20. PMG comments “Rust.”

1920年海峽殖民地叻嶼岬國庫銀票10分。 PMG 標註"鏽跡"。

$100-$150

43401

STRAITS SETTLEMENTS. The Government of the Straits Settlements. 10 Cents, 1919. P-8b. Fine. Small stains.

1919年海峽殖民地叻嶼岬國庫銀票壹角。 小漬點。

$200-$400

43402

STRAITS SETTLEMENTS. The Government of the Straits Settlements. 1 Dollar, 1930. P-9a. Fine. Annotation on back.

1930年海峽殖民地叻嶼岬國庫銀票壹圓。 背面有筆註。

$200-$400

43403

STRAITS SETTLEMENTS. Government of the Straits Settlements. 1 Dollar, 1935. P-16b. PMG Choice Fine 15. Printed by BWC. King George V at right. Watermark at left.

1935年海峽殖民地叻嶼呷國庫銀票壹圓。 BWC 印製。喬治五世在右，左側水印。

$70-$100

Suriname

43404

SURINAME. Centrale Bank Van Suriname. 10,000 Gulden, 2000. P-153. PMG Gem Uncirculated 65 EPQ.

2000年蘇里南中央銀行10,000盾。

$150-$250

43405

SURINAME. Lot of (39). Mixed Banks. Mixed Denominations, 1940 to 2000. P-Various. Fine to Uncirculated. Most are Unc with some circulated notes seen in the mix. Most are seen with mounting remnants. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

1940年至2000年不同銀行，面值紙幣一組。39張。 多數品相爲Unc，些許經流通，大多有裝幀殘餘。建議買家仔細檢閱，**現況出售，概不退換。**

$200-$300

Switzerland

43406

SWITZERLAND. Lot of (2). Schweizerische Nationalbank. 100 & 500 Franken, 1967-71. P-49i & 51i. PCGS GSG Choice Very Fine 35 Details & Extremely Fine 40. PCGS GSG comments “Pinholes” on P-49i.

1967-71年瑞士國家銀行100及500瑞士法郎。兩張。 P-49i 被PCGS GSG 標註爲"針孔"。

$250-$350

Syria

43407

SYRIA. Banque de Syrie et du Liban. 1 Livre, 1939. P-40b. Fine. Type A-violet overprint. Rust spots are noticed on this 1 Livre note.

1939年叙利亚和黎巴嫩银行1 里弗爾。 A類淡紫色加蓋。1里弗爾可見鏽點。

$40-$60

43408

SYRIA. Lot of (39). Mixed Banks. Mixed Denominations, 1940s-90s. P-Various. Very Good to Uncirculated. A grouping of notes from the 1940s though the 1990s. Condition ranges from Very Good to Uncirculated. Most are seen with mounting remnants. Other damage/issues are noticed. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

1940s-90s年不同銀行，面值紙幣一組。39張。 四十至九十年代發行紙鈔一組。品相由VG至UNC不等，多數可見裝幀殘餘，亦有紙面瑕疵。建議買家仔細檢閱。**現況出售，概不退換。**

$200-$300

Tahiti

43409

TAHITI. Lot of (3). Institut d’Emission d’Outre-Mer. 100, 500 & 1000 Francs, ND (1973-85). P-24b, 25d & 27d. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ.

1973-85年大溪地100、500及1000法郎一組。三張。

$300-$450

Taiwan

43410

TAIWAN. Lot of (3). Bank of Taiwan. 1 & 10 Yuan, 1950-54. P-1967, R105 & R119. About Uncirculated. Light staining on the one 10 Yuan note.

1950-54年台灣銀行壹圓及拾圓。三張。 其中一張拾圓有輕微污漬。

$100-$200

Tanzania

43411

TANZANIA. Benkio Kuu ya Tanzania. 500 Shilingi, ND (1989). P-21br. Remainder. PMG Choice Uncirculated 63 EPQ.

1989年坦桑尼亞銀行500Shilingi。庫存票。

$75-$150

Thailand

43412

THAILAND. Government of Siam. 20 Baht, 1928-33. P-19b. PMG Very Fine 30. Printed by TDLR. Type II Text. PMG comments “Minor Rust.”

1928-33年暹羅政府銀行20泰銖。印製。II型文字。PMG標注"輕微锈跡"。

1928 ธนบัตร รัฐบาลสยาม รัชกาลที่ 7 สีเขียว ชนิดราคา 20 บาท Type II พิมพที่ TDLR มีจุดสนิท P.19bTDLR

$400-$600

43413

THAILAND. Government of Siam. 1 Baht, 1935-38. P-26. PMG About Uncirculated 55 EPQ.

1935-38年暹羅政府銀行1泰銖。 1935-38 ธนบัตร รัชกาลที่ 8 รัฐบาลสยาม สีน้ำเงิน ชนิดราคา 1 บาท รูปเรือสุพรรณหงส์ พิมพที่ TDLR P.26

$150-$200

43414

THAILAND. Government of Siam. 20 Baht, 1936. P-29. PMG Very Fine 30.

1936年暹羅政府銀行20泰銖。

1936 ธนบัตร รัฐบาลสยาม สีเขียว รัชกาลที่ 8 ชนิดราคา 20 บาท พิมพที่ TDLR P.29

$150-$200

43415

THAILAND. Government of Thailand. 10 Baht, ND (1939). P-35a. PMG Choice Very Fine 35. Printed by TDLR. Portrait at left with watermark at right and building at center. Type II Heading.

1939年泰國政府銀行10泰銖。

1939 ธนบัตร รัฐบาลไทย สีน้ำตาล ชนิดราคา 10 บาท Type 2 พิมพ์ที่ TDLR P-35a

$350-$550

43416

THAILAND. Japanese Intervention WWII. 20 Baht, ND (1942). P-49r. Remainder. PMG About Uncirculated 55. Very rare with only 3 in the PMG population. PMG comments "Minor Rust."

1942年泰國日本干預二戰20 泰銖。

1942ND ธนบัตรรัฐบาลไทย รัชกาลที่ 8 ชนิดราคา 20 บาท สีน้ำเงิน-น้ำตาล หมายเหตุ สนิมเล็กน้อย PMG Au 55., p-49r

$100-$200

43417

THAILAND. Government of Thailand. 50 Satang on 10 Baht, ND (1946). P-62. PMG Gem Uncirculated 65 EPQ.

1946年泰國政府銀行10泰銖加蓋50 撒當。

1946 ธนบัตรรัฐบาลไทย รัชกาลที่ 8 สีม่วงเข็ม ชนิดราคา 50 สตางค์ แกบน แบงค 10 บาท P-62

$200-$300

43418

THAILAND. Government of Thailand. 1 Baht, ND (1946). P-62Aa. PMG Gem Uncirculated 65 EPQ.

1946年泰國政府銀行1泰銖。

1946ND ธนบัตร รัฐบาลไทย รัชกาลที่ 8 สีน้ำเงิน ชนิดราคา 1 บาท พิมพ์ที่สหรัฐอเมริกา p-62Aa

$150-$200

43419

THAILAND. Government of Thailand. 1 Baht, ND (1946). P-63. PMG Gem Uncirculated 66 EPQ.

1946年泰國政府銀行1泰銖。

$50-$100

43420

THAILAND. Lot of (3). Government of Thailand. 1 Baht, ND (1946). P-63. Consecutive. PMG Gem Uncirculated 65 EPQ.

1946年泰國政府銀行1泰銖。三張連號。

$100-$150

43421

THAILAND. Lot of (4). Government of Thailand. 1 Baht, ND (1946). P-63. Consecutive. PMG Choice Uncirculated 64 EPQ.

1946年泰國政府銀行1泰銖。四張連號。

$150-$250

43422

THAILAND. Government of Thailand. 1 Baht, ND (1946). P-63. PMG Choice About Uncirculated 58.

1946年泰國政府1泰銖。

1946 ธนบัตรรัฐบาลไทย รัชกาลที่ 8 ชนิดราคา 1 บาท PMG Ch Au58 p-63

$40-$80

43423

THAILAND. Lot of (3). Mixed Banks. 1, 70 & 100 Baht, ND (1946 to 2016). P-63, 111 & 128a. PMG Gem Uncirculated 65 EPQ & Superb Gem Uncirculated 67 EPQ.

1946至2016年泰國1、70及100泰銖一組。三張。

1946, 2004, 2016 ธนบัตรรัฐบาลไทย รัชกาลที่ 8 รัชกาลที่ 9 ชนิดราคา 1 บาท และ 100 บาท p-63, 111, 128a

$200-$300

43424

THAILAND. Government of Thailand. 20 Baht, ND (1953). P-77d★. Replacement. PMG Gem Uncirculated 66 EPQ.

1953年泰國政府20泰銖。替補券。

1953ND ธนบัตรรัฐบาลไทย รัชกาลที่ 9 ชนิดราคา 20 บาท หมวดเสริม p-77d★

$100-$150

43425

THAILAND. Bank of Thailand. 5 Baht, ND (1969). P-82a★. Replacement. PMG Choice Uncirculated 64.

1969年泰國銀行5泰銖。替補券。

1969ND ธนบัตรธนาคารแห่งประเทศไทย รัชกาลที่ 9 ชนิดราคา 5 บาท หมวดเสริม p-82a★

$50-$100

43426

THAILAND. Bank of Thailand. 10 Baht, ND (1980). P-87s. Specimen. PMG Choice Uncirculated 64.

1980年泰國銀行10泰銖。樣張。

1980ND ธนบัตร รัฐบาลไทย รัชกาลที่ 9 ชนิดราคา 10 บาท แบงค์ตัวอย่าง p-87s Specimen

$125-$250

43427

THAILAND. Bank of Thailand. 20 Baht, ND (1981). P-88s. Specimen. PMG Choice Uncirculated 64.

1981年泰國銀行20泰銖。樣張。

1981ND ธนบัตร รัฐบาทไทย รัชกาลที่ 9 ชนิดราคา 20 บาท สีเขียวเข็ม แบงค์ตัวอย่าง Specimen p-88s

$125-$250

43428

THAILAND. Bank of Thailand. 100 Baht, ND (1978). P-89s. Specimen. PMG Gem Uncirculated 66 EPQ.

1978年泰國銀行100泰銖。樣張。

1978ND ธนบัตร รัฐบาลไทย รัชกาลที่ 9 ชนิดราคา 100 บาท สีม่วงแดง แบงค์ตัวอย่าง Specimen p-89s

$150-$200

43429

THAILAND. Lot of (3). Bank of Thailand. 50 & 100 Baht, ND (1996 to 2004). P-99, 110 & 111. Commemorative. PMG Gem Uncirculated 65 EPQ & Superb Gem Uncirculated 67 EPQ. Included in this lot are P-99 in GU 65Q; P-110 in SGU 67Q; and P-111 in SGU 67Q.

1996-2004年泰國銀行50 & 500 泰銖。三張紀念鈔。

1996 ธนบัตร ธนาคารแห่งประเทศไทย รัชกาลที่ 9 พระราชพิธีกาญจนาภิเษก ชนิดราคา 50 บาท p-99, 100 บาท p-110, 500 บาท p-111 รวม 3 ใบ 包括 P-99 , GU 65Q; P-110 , SGU 67Q; 及 P-111 , SGU 67Q

$200-$400

43430

THAILAND. Bank of Thailand. 50 Baht, ND (1997). P-102★. Replacement. PMG Gem Uncirculated 66 EPQ.

1997年泰國銀行50泰銖。替換券。

1997 ธนบัตร ธนาคารแห่งประเทศไทย รัชกาลที่ 9 ชนิดราคา 50 บาท หมวดเสริม(Replacement) p.102★

$20-$30

43431

THAILAND. Bank of Thailand. 100 Baht, ND (2002). P-110. Commemorative. PMG Gem Uncirculated 66 EPQ.

2002年泰國銀行100泰銖。紀念鈔。

2002ND ธนบัตร ธนาคารแห่งประเทศไทย รัชกาลที่ 9 ชนิดราคา 100 บาท สีน้ำตาล - น้ำเงิน ที่ระลึก p-110 PMG Gem 66 EPQ

$100-$150

43432

THAILAND. Bank of Thailand. 60 Baht, ND (2006). P-116. PMG Gem Uncirculated 66 EPQ.

2006年泰國銀行60泰銖。

$30-$50

43433

THAILAND. Lot of (11). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Good to Very Fine. Included in this lot are P-31, 32, 34, 39, 40a & 41a. Most are seen with mounting remnants. Other damage/issues are noticed. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

不同泰國銀行，面值，年份紙幣一組。十一張。 含P-31、32、34、39、40a及41a。多數有黏貼殘留，亦可見其他瑕疵，建議買家仔細檢閱，**現況出售，概不退換。**

$100-$200

Tibet

43434

(t) TIBET. Local Government of Tibet. 5 Srang, ND (1941-46). P-8. PMG Very Fine 30. PMG comments “Holes at Issue.”

1941-46年西藏地方政府5 Srang。 PMG標注"發行時打孔"。

$100-$150

43435

TIBET. Lot of (2). Local Government of Tibet. 5 Srang, ND (1941-46). P-8. PMG Very Fine 20 & 25. PMG comments “Holes at Issue, Soiled” on the VF 20 and “Holes At Issue” on the VF 25.

1941-46年西藏地方政府5 Srang。兩張。 獲評VF 20的一枚有標注"發行時打孔，污漬"，另一枚亦有標注"發行時打孔"。

$100-$200

43436

(t) TIBET. Local Government of Tibet. 25 Srang, ND (1949-55). P-10a. PMG Very Fine 30.

1949-55年西藏政府25兩。

$75-$125

43437

(t) TIBET. Local Government of Tibet. 100 Srang, ND (1942-59). P-11a. PMG About Uncirculated 55 EPQ. Large text 93-94mm.

1942-59年西藏地方政府100Tam。 大字 93-94mm.。

$200-$300

43438

(t) TIBET. Local Government of Tibet. 100 Srang, ND (1942-59). P-11a. PMG About Uncirculated 53.

1942-59年西藏政府100兩。

$75-$125

43439

(t) TIBET. Government of Tibet. 100 Srang, ND (1942-59). P-11b. PMG Choice Uncirculated 63 EPQ. Small Text 85-87mm.

1942-59年西藏政府100 兩。 小文字 85-87mm。

$300-$500

Timor

43440

TIMOR. Banco Nacional Ultramarino. 5 Avos, 1940. P-12. PMG Choice Uncirculated 64 EPQ. Printed by BWC. A nearly Gem example of this change note.

1940年東帝汶大西洋銀行5分。 BWC印製。近頂級品相。

$250-$450

43441

TIMOR. Banco Nacional Ultramarino. 10 Avos, 1940. P-13. PMG Choice Uncirculated 64. Printed by BWC.

1940年東帝汶大西洋銀行10分。 BWC印製。近頂級品相。

$200-$400

43442

TIMOR. Banco Nacional Ultramarino. 1 Pataca, 1945. P-16s. Specimen. PMG Choice Uncirculated 63. Printed by W&S. Specimen No. 41. Five punch cancellations with red specimen overprint. PMG comments "Previously Mounted."

1945年東帝汶大西洋銀行1 澳元。樣張。 W&S印刷。樣票號41。五個打孔註銷及紅印樣票加蓋。PMG標明"有黏貼痕跡"。

$300-$500

43443

TIMOR. Banco Nacional Ultramarino. 30 Escudos, ND (1959). P-22cts. Color Trial Specimen. PMG Choice Uncirculated 64. Printed by BWC. Specimen No. 12. Watermark of J.C. de Silva. PMG comments "Previously Mounted."

1959年東帝汶大西洋銀行30 埃斯庫多。試色樣張。 BWC印製。樣票號12。 J.C. de Silva水印。PMG標明"有黏貼痕跡"。

$300-$500

43444

TIMOR. Banco Nacional Ultramarino. 30 Escudos, 1959. P-22s. Specimen. PMG Choice Uncirculated 64 EPQ.

1959年東帝汶大西洋銀行30 埃斯庫多。樣張。

$250-$350

43445

TIMOR. Banco Nacional Ultramarino. 60 Escudos, 1959. P-23s. Specimen. PMG Superb Gem Uncirculated 67 EPQ.

1959年東帝汶大西洋銀行60 埃斯庫多。樣張。

$250-$350

43446

TIMOR. Banco Nacional Ultramarino. 60 Escudos, ND (1959). P-23cts. Color Trial Specimen. PMG Choice Uncirculated 64. PMG comments "Previously Mounted."

1959年東帝汶大西洋銀行60 埃斯庫多。試色樣張。 PMG標明"有黏貼痕跡"。

$250-$450

43447

TIMOR. Banco Nacional Ultramarino. 60 Escudos, 1959. P-23a. PMG Choice Uncirculated 63 EPQ.

1959年東帝汶大西洋銀行60 埃斯庫多。

$250-$450

43448

TIMOR. Banco Nacional Ultramarino. 100 Escudos, 1959. P-24s. Specimen. PMG Superb Gem Uncirculated 67 EPQ.

1959年東帝汶大西洋銀行100 埃斯庫多。樣張。

$250-$350

43449

TIMOR. Banco Nacional Ultramarino. 100 Escudos, 1959. P-24a. PMG About Uncirculated 55 Net. Foreign Substance. PMG comments "Foreign Substance."

1959年東帝汶大西洋銀行100 埃斯庫多。 PMG標示"異物"。

$150-$250

43450

TIMOR. Banco Nacional Ultramarino. 100 Escudos, ND (1959). P-24cts. Color Trial Specimen. PMG Choice Uncirculated 64. PMG comments "Previously Mounted."

1959年東帝汶大西洋銀行100 埃斯庫多。試色樣張。 PMG標明"有黏貼痕跡"。

$250-$450

43451

TIMOR. Banco Nacional Ultramarino. 500 Escudos, ND (1959). P-25cts. Color Trial Specimen. PMG Choice Uncirculated 64. Printed by BWC. Specimen No. 18.

1959年東帝汶大西洋銀行500 埃斯庫多。試色樣張。 BWC印製。樣票號 18。

$250-$450

43452

TIMOR. Banco Nacional Ultramarino. 20 Escudos, 1967. P-26a. Uncirculated.

1967年東帝汶大西洋銀行20 埃斯庫多。

$50-$100

43453

TIMOR. Lot of (2). Banco Nacional Ultramarino. 100 Escudos, 1963. P-28a. Consecutive.

1963年東帝汶大西洋銀行100 埃斯庫多。

$100-$150

43454

TIMOR. Lot of (5). Banco Nacional Ultramarino. 20 to 1000 Escudos, 1963-68. P-26s to 30s. Specimens. Extremely Fine to About Uncirculated. An excellent opportunity to acquire the Specimens for the 20 to 1000 Escudo notes. The 20 & 50 Escudo notes display toning and a pair of holes on both, but have matching control numbers of "91". The rest of the notes have mixed control numbers.

1967年東帝汶大西洋銀行500 埃斯庫多。 加蓋於莫桑比克 P-110之上。PMG標示"註銷"。

$900-$1,500

Trinidad & Tobago

43455

TRINIDAD & TOBAGO. Government of Trinidad and Tobago. 1 Dollar, 1939. P-5b. PMG Very Fine 30. PMG comments "Minor Restoration."

1939年特立尼達和多巴哥政府壹圓。 PMG標注"輕微還原"。

$100-$200

United Arab Emirates

43456

UNITED ARAB EMIRATES. United Arab Emirates Central Bank. 500 Dirhams, 1993. P-17. PMG Choice Uncirculated 63 EPQ. PMG comments “As Made Indentation.”

1993年阿聯酋中央銀行500迪拉姆. PMG標注"印刷孔"。

$150-$200

Vietnam

43457

VIETNAM & SOUTH VIETNAM. Lot of (4). Mixed Banks. Mixed Denominations, 1951-58. P-2a, 3a, 62a & 68a. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 66 EPQ . PMG comments “Minor Paper Pull” on Vietnam P-62a.

1951-58年不同銀行和面值越南紙幣一組。四張。 越南 P-62a 被 PMG 標註爲 "輕微紙張拉扯"。

$200-$400

43458

VIETNAM. Viet Nam Dan Chu Cong Hoa. 50 Dong, ND (1947). P-11c. PMG Choice Uncirculated 64 EPQ.

1947年越南銀行50 盾。

$250-$450

43459

VIETNAM. Viet Nam Dan Chu Cong Hoa. 20 Xu, ND (1948). P-13b. WBG Choice Uncirculated 63 TOP.

1948年越南銀行20 Xu。

$100-$200

43460

VIETNAM. Viet Nam Dan Chu Cong Hoa. 5 Dong, ND (1949-50). P-47a. PMG Uncirculated 62.

1949-50年越南銀行5 盾。

$50-$100

43461

VIETNAM. Ngan-Hang Quoc-Gia Viet-Nam. 500 Dong, 1951. P-64a. PMG Gem Uncirculated 66 EPQ.

1951年越南銀行500 盾。

$75-$150

43462

VIETNAM. Ngan-Hang Quoc-Gia Viet-Nam. 500 Dong, 1951. P-64a. PMG Gem Uncirculated 66 EPQ.

1951年越南國家銀行500盾。

$100-$200

43463

VIETNAM. Lot of (7). Ngan-Hang Quoc-Gia Viet-Nam. 1 Hao to 10 Dong, 1958. P-68s to 74s. Specimens. About Uncirculated to Uncirculated. A grouping of seven specimen notes from the 1958 series issued by North Vietnam. Condition ranges from AU to Unc.

1958年越南民主共和國1毫至10盾。七張樣張。 北越發行的 1958 年系列的七張樣票。F 至 UNC 品相。

$400-$700

43464

VIETNAM. Lot of (2). Cong Hoa Xa Hoi Chu Nghia Viet Nam. 5000 & 10,000 Dong, 1991-93. P-108a & 115a. PMG Gem Uncirculated 65 EPQ & 66 EPQ.

1991-93年越南民主共和國越南銀行5000及10,000盾。兩張。

$40-$60

43465

VIETNAM. Ngan Hang Nha Nuoc Viet Nam. 500,000 Dong, ND (2003-11). P-124s. Specimen. PMG Superb Gem Uncirculated 68 EPQ.

2003-11年越南銀行500,000 盾。樣張。

$100-$200

43466

VIETNAM. Exchange Currency. 1 Dollar, ND. P-FX8. About Uncirculated. A scarce 1990s Vietnam foreign exchange certificate.

越南貨幣兌換券壹元。 珍罕的 90 年代越南外匯兌換券。

$400-$600

43467

VIETNAM & FRENCH INDO-CHINA. Lot of (9). Mixed Banks. Mixed Denominations, 1940’s. P-Various. Good to Extremely Fine. Most are seen with mounting remnants. Other damage/issues are noticed. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

1940’s年越南和法國屬印度支那不同銀行，面值紙幣一組。九張。 多數有裝幀殘餘，可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$100-$200

Vietnam, South

43468

VIETNAM, SOUTH. Ngan-Hang Quoc-Gia Viet-Nam. 1 Dong, ND (1956). P-1s. Specimen. PMG Choice Uncirculated 64.

1956年越南銀行1 盾。樣張。

$100-$200

43469

VIETNAM, SOUTH. Ngan-Hang Quoc-Gia Viet-Nam. 10 Dong, ND (1955). P-3a. PMG Choice Uncirculated 64 EPQ.

1955年越南民主共和國10盾。

$30-$50

43470

VIETNAM, SOUTH. National Bank of Vietnam. 20 Dong, ND (1956). P-4a. PMG Choice Uncirculated 64.

1956年越南國家銀行20盾 。

$100-$200

43471

VIETNAM, SOUTH. Ngan-Hang Quoc-Gia Viet-Nam. 10 Dong, ND (1962). P-5p. Front Proof. Uncirculated. Pencil marks are in the right margin, with a date of "2/26/56" in pencil at bottom right.

1962年越南銀行10 盾。正面樣張。 右側邊框有鉛筆痕，下端鉛筆寫日期"2/26/56"。

$100-$200

43472

VIETNAM, SOUTH. Lot of (2). National Bank. 50 Dong, ND (1956). P-7s1a & 7s1b. Front & Back Specimens. PMG Gem Uncirculated 66 EPQ & Superb Gem Unc 67 EPQ.

1956年越南國家銀行50盾。正反樣票。兩張一組。

$300-$500

43473

VIETNAM, SOUTH. National Bank of Vietnam. 50 Dong, ND (1956). P-7s. Specimen. PMG Gem Uncirculated 65 EPQ.

1956年越南國家銀行50盾。樣票。

$200-$400

43474

VIETNAM, SOUTH. Lot of (2). National Liberational Front. 1 & 10 Dong, ND (1968). P-R4 & R7. PMG Choice Uncirculated 63. PMG comments "Previously Mounted" on P-R7 and "Minor Stains" on P-R4.

1968年越南解放前線國家銀行1 &10盾。兩張。 PMG 在 P-R7 上標示"以前安裝過"，在 P-R4 上標示"輕微污漬"。

$120-$240

West African States

43475

WEST AFRICAN STATES. Banque Centrale des Etats de l'Afrique de l'Ouest. 1000 Francs, ND (1959-65). P-103Am. PMG Choice Uncirculated 64.

1959-65年西非國家中央銀行1000法郎。

$75-$125

43476

WEST AFRICAN STATES. Banque Centrale des Etats de l'Afrique de l'Ouest. 500 Francs, ND (1959-65). P-702Km. PMG Choice Uncirculated 64. PMG comments "Pinholes."

1959-65年西非國家中央銀行500 法郎。 PMG標注"針孔"。

$60-$80

Yugoslavia

43477

YUGOSLAVIA. Lot of (6). Narodna Banka Jugoslavije. Mixed Denominations, 1968-94. P-82c, 85, 98a, 101a, 102a & 148★. PMG Choice Uncirculated 64 EPQ to Superb Gem Unc 68 EPQ.

1968-94年南斯拉夫國民黨銀行不同面值紙幣一組。六張。

$200-$400

Mixed Lots

43478

MIXED LOTS. China & Japan. Lot of (37). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Very Fine to About Uncirculated. A grouping of mostly Chinese notes with a few Japanese notes seen in the mix. Condition ranges from VF to AU. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份中國和日本紙幣一組。37張。 主爲中國紙幣的混合組，有數張日本紙鈔。 品相由VF至AU不等**現況出售，概不退換。**

$250-$350

43479

(t) MIXED LOTS. China & Hong Kong. Lot of (2). Mixed Banks. Mixed Denominations, 1944-59. P-263 & 324Ab. Fine & Very Fine. The China note displays toning and edge wear.

1944-59年不同中國&香港銀行。面值紙幣一組。兩張。 有氧化和邊角缺失。

$100-$200

43480

MIXED LOTS. China & Miscellaneous Countries. Lot of (80). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Good to Extremely Fine. The majority of these notes are from China, with notes from Spain, Hong Kong, Russia, Portugal and South America seen in the mix. Damage/issues are found on some of the notes. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份中國和其他國家紙幣一組。80張。 這些鈔票大部分來自中國，亦有來自西班牙、香港、俄羅斯、葡萄牙和南美的鈔票混在其中。部分可見受損或其他瑕疵。請藏家仔細檢閱。現況出售，**概不退換。**

$500-$700

43481

MIXED LOTS. Indonesia & Indo-China. Lot of (32). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Fine to About Uncirculated. Included in this lot are 31 Indonesia notes and a Indo-China note. Damage/issues are noticed. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

不同銀行、、面值及日期發行印尼及印度支那紙幣一組。32張。 此組含 31 張印尼紙鈔及法屬支那紙鈔。可見到損傷/ 瑕疵。建議藏家仔細檢閱。 **現況出售，概不退換。**

$100-$200

43482

MIXED LOTS. Philippines & Malaya. Lot of (2). The Japanese Government. Mixed Denominations, ND (1942-44). P-M5c & 114a. PMG Choice About Uncirculated 58 & Choice Uncirculated 64.

1942-44年日本政府發行菲律賓及馬來亞不同面值紙幣兩枚。

$50-$100

43483

MIXED LOTS. Lot of (2). De La Rue Giori S.A. (CHE). No Value, ND. P-Unlisted. Test Notes. PMG Gem Uncirculated 65 EPQ & Superb Gem Unc 67 EPQ.

混合無面值測試鈔一組。

$50-$75

43484

MIXED LOTS. Lot of (63). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Mixed Grades. A grouping of miscellaneous notes and ephemera. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份紙幣一組，63張。 可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$50-$100

43485

MIXED LOTS. Lot of (10). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Mixed Grades. A grouping of historical WWII era bonds and ephemera from China, Italy, Philippines, Japan and France. Mixed grades with damage/issues noticed. An interesting piece is the Japanese piece with an annotation from a U.S. Marine stating the note was taken on Peleliu Island in September 1944. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份紙幣一組，十張。 第二次世界大戰時期發行債券，源自中國、意大利、菲律賓、日本及法國。等級不一，可見紙面瑕疵。其中有一枚日本票，上有美國海軍筆註，**寫明此張是在1944年9月於貝里琉州取得。**現況出售，概不退換。

$150-$250

43486

MIXED LOTS. Lot of (8). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Very Fine to About Uncirculated. Included in this lot are Armenia P-31 in AU condition; Canada BC-21d in AU condition; Ethiopia P-29a in VF condition; Hong Kong P-180a in VF condition which has been pressed; Libya P-6a consecutive which are in AU condition and have been pressed; Peru P-69A in VF condition and Turkey P-153a in VF condition which has been pressed. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份紙幣一組，八張。 亞美尼亞P-31和加拿大BC-21d呈AU品相；埃塞俄比亞P-29a和香港P-180a呈VF品相，P-180a經按壓；利比亞P-6a呈AU品相，經按壓；秘魯P-67A和土耳其P-153a呈VF品相，P-153a經按壓。**現況出售，概不退換。**

$150-$200

43487

MIXED LOTS. Lot of (7). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Very Good to About Uncirculated. Damage/issues are noticed. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年分紙幣一組。七張。 可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$400-$700

43488

MIXED LOTS. Lot of (6). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Very Good to About Uncirculated. Included in this lot are Germany P-185 in AU condition; East Germany P-8 in AU condition; Germany Fed. Rep. P-3b in VG condition; Germany Fed. Rep. P-5a in Fine condition which has been pressed; Italy P-83b in EF condition which has been pressed; and Italy P-102b in EF condition which has been pressed. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份紙幣一組，六張。 德國P-185和東德P-8呈AU品相；西德P-3b呈VG品相；P-5a呈F品相，經按壓；意大利P-83b和P-102b呈EF品相，經按壓。**現況出售，概不退換。**

$100-$175

43489

MIXED LOTS. Lot of (6). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Mixed Grades. A grouping of six checks and ephemera. Damage/issues are noticed. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份紙幣一組，六張。 含6張支票及其他票。可見紙面瑕疵，建議買家仔細檢閱。**現況出售，概不退換。**

$50-$100

43490

MIXED LOTS. Lot of (4). Mixed Banks. Mixed Denominations, Mixed Dates. P-21a, 80a, 366 & S1248. Fine to Extremely Fine. Included in this lot are France P-80a in VF with splits; Russia P-S1248 in Fine which is pressed; Yugoslavia P-21a in Fine which is pressed; and Great Britain P-366 in EF with a faded notation. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份紙幣一組，四張。 法蘭西P-80a呈VF品相，有紙裂；俄羅斯P-S1248及南斯拉夫P-21a均呈F品相，經按壓；英國P-366呈EF品相，筆註褪色。**現況出售，概不退換。**

$100-$150

43491

MIXED LOTS. Lot of (4). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. PMG Choice Uncirculated 64 EPQ. Countries included are Canada, Great Britain, Guernsey & Saint Helena.

不同銀行，面值，年份紙幣一組，四張。 發行國家包括加拿大、英國、耿西及聖海倫娜。

$60-$80

43492

MIXED LOTS. Lot of (3). Mixed Banks. Mixed Denominations, Mixed Dates. P-7b, 9a & 33. Fine & Extremely Fine. Included in this lot are Australia P-33 in Fine which is pressed; British Caribbean P-7b in EF; and Malaya P-9a in EF.

不同銀行，面值，年份紙幣一組，三張。 澳大利亞P-33呈Fine品相，經按壓；英屬加勒比P-7b呈EF品相；馬來亞P-9a亦呈EF品相。

$100-$150

43493

MIXED LOTS.Lot of (110) Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Mixed Grades. Group lot of Banknotes: Sinkaing Commercial and Industrial Bank 200,100,500 Yuan Kwangtung Provision Bank, Central Bank, Bank of Communication, Bank of the Taiwan. 1918 Ukraine 500 Hryven.,1920 Ecuador 20 Sucres, 1937 Russian 3 and 5 Chervontsa with Lenin at right, 1907 Paraguay 5 pesos Liberty with cap center, Japanese occupation various countries. Puppet Bank P.J83aJ112a, J101a. French Indo China Approximate 110 pcs. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份紙幣一組。大約110張。 含新疆商業銀行壹佰、貳佰及伍佰圓，廣東省銀行、中央銀行、交通銀行及台灣銀行。亦有1918年烏克蘭500格里夫納；1920年厄瓜多爾20蘇克雷；1937年俄羅斯3及5切爾文券，列寧像在右；1907年巴拉圭5比索，戴帽民主女神像居中；日本殖民時期僞政府銀行發行P-J83a、J112a及J101a及法屬印度支那發行。總共約110張。**現況出售，概不退換。**

$120-$220

End of Session L